

Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No. 1545-0052

2004

Department of the Treasury
Internal Revenue Service

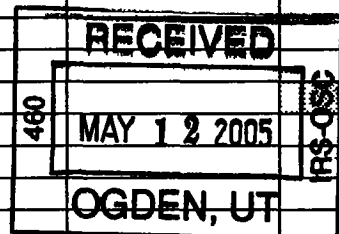
Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2004, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization MARGARET R. BINZ FOUNDATION, INC. Number and street (or P O box number if mail is not delivered to street address) Room/suite 1825 SOUTH RIVERVIEW DRIVE City or town, state, and ZIP code MELBOURNE FL 32901	A Employer identification number 59-1367134 B Telephone number (see page 10 of the instructions) 321-768-2001 C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,737,651 (Part I, column (d) must be on cash basis.)		
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see page 11 of the instr.))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	6,184	6,184		
4	Dividends and interest from securities	155,184	155,184		
5a	Gross rents				
b	(Net rental income or (loss) _____)				
6a	Net gain/(loss) from sale of assets not on ln. 10	889			
b	Gross sales price for all assets on line 6a 694,995				
7	Capital gain net income (from Part IV, line 2)		889		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	162,257	162,257	0	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE STMT 1	6,000	5,000		1,000
b	Accounting fees (attach schedule) STMT 2	2,471	1,471		1,000
c	Other professional fees (att. schedule)				
17	Interest				
18	Taxes (att. schedule) (see pg 14 of the instr) STMT 3	2,655			
19	Depreciation (att. schedule) & depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other exps (att sch) STMT 4	152			
24	Total operating and administrative expenses. Add lines 13 through 23	11,278	6,471		2,000
25	Contributions, gifts, grants paid	131,800			131,800
26	Total expenses and disbursements. Add lines 24 and 25	143,078	6,471	0	133,800
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	19,179			
b	Net investment income (if negative, enter -0-)		155,786		
c	Adjusted net income (if negative, enter -0-)			0	



For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2004)

DAA

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year	
		(a) Book Value	(b) Book Value
1 Cash-non-interest-bearing	30,869	43,056	43,056
2 Savings and temporary cash investments			
3 Accounts receivable			
Less: allowance for doubtful accounts			
4 Pledges receivable			
Less: allowance for doubtful accounts			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable			
Less: allowance for doubtful accounts			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments-U.S. and state government obligations (attach schedule)			
b Investments-corporate stock (attach schedule)			
c Investments-corporate bonds (attach schedule) SEE STMT 5	2,698,367	2,705,359	2,694,595
11 Investments-land, buildings, and equipment: basis			
Less: accumulated depreciation			
12 Investments-mortgage loans			
13 Investments-other (attach schedule)			
14 Land, buildings, and equipment: basis			
Less: accumulated depreciation			
15 Other assets (describe)			
16 Total assets (to be completed by all filers-see page 16 of the instructions. Also, see page 1, item I)	2,729,236	2,748,415	2,737,651
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (att. schedule)			
22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0	0	
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	2,729,236	2,748,415	
25 Temporarily restricted			
26 Permanently restricted			
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	2,729,236	2,748,415	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,729,236	2,748,415	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year-Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,729,236
2 Enter amount from Part I, line 27a	2	19,179
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	2,748,415
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)-Part II, column (b), line 30	6	2,748,415

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a FHLMC	P	12/16/02	9/21/04
b HOUSEHOLD FINANCE CORP	P	5/28/02	8/16/04
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 494,995		494,106	889
b 200,000		200,000	
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			889
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	889
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2003	176,700	2,788,317	0.063372
2002	161,713	1,490,470	0.108498
2001	149,700	2,791,081	0.053635
2000	162,500	2,697,994	0.060230
1999	159,250	2,626,103	0.060641

2 Total of line 1, column (d)	2	0.346376
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.069275
4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5	4	2,747,476
5 Multiply line 4 by line 3	5	190,331
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,558
7 Add lines 5 and 6	7	191,889
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	133,800

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Line 1: 3,116; Line 2: 0; Line 3: 3,116; Line 4: 0; Line 5: 3,116; Line 7: Total credits and payments; Line 8: 95; Line 9: 3,211; Line 10: Overpayment; Line 11: Refunded.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Line 11 includes website address N/A. Line 12 includes contact info for James Reinman in Melbourne, FL. Line 13 includes tax-exempt interest received.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the organization (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b	
	Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/> 20, <input type="checkbox"/> 20, <input type="checkbox"/> 20, <input type="checkbox"/> 20		
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see page 20 of the instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> 20, <input type="checkbox"/> 20, <input type="checkbox"/> 20, <input type="checkbox"/> 20		
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2004.) N/A	3b	
4a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004?	4b	X
5a	During the year did the organization pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If you answered "Yes" to 6b, also file Form 8870.	6b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contrib. to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L. REINMAN MELBOURNE FL	PRESIDENT P/T	0	0	0
HENRY CARNEGIE MELBOURNE FL	SEC-TREAS. P/T	0	0	0
DR. DANIEL DONOVAN MELBOURNE FL	VICE PRES. P/T	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1-see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

3 Five highest-paid independent contractors for professional services-(see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See page 22 of the instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,682,191
b Average of monthly cash balances	1b	107,125
c Fair market value of all other assets (see page 22 of the instructions)	1c	0
d Total (add lines 1a, b, and c)	1d	2,789,316
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2 Acquisition indebtedness applicable to line 1 assets	2	0
3 Subtract line 2 from line 1d	3	2,789,316
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	41,840
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,747,476
6 Minimum investment return. Enter 5% of line 5	6	137,374

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	137,374
2a Tax on investment income for 2004 from Part VI, line 5	2a	3,116
b Income tax for 2004. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,116
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	134,258
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	134,258
6 Deduction from distributable amount (see page 23 of the instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	134,258

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	133,800
b Program-related investments-total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,800
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	0
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	133,800

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7				134,258
2 Undistributed income, if any, as of the end of 2003:				
a Enter amount for 2003 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2004:				
a From 1999				31,168
b From 2000				30,943
c From 2001				13,527
d From 2002				90,763
e From 2003				39,819
f Total of lines 3a through e		206,220		
4 Qualifying distributions for 2004 from Part XII, line 4 ▶ \$ 133,800				
a Applied to 2003, but not more than line 2a				
b Applied to undistributed income of prior years (Election required-see page 24 of the instructions)				
c Treated as distributions out of corpus (Election required-see page 24 of the instructions)				
d Applied to 2004 distributable amount				133,800
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a).)		458		458
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	205,762			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount-see page 25 of the instructions				
e Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount-see page 25 of the instructions				
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8 Excess distributions carryover from 1999 not applied on line 5 or line 7 (see page 25 of the instructions)		30,710		
9 Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a		175,052		
10 Analysis of line 9:				
a Excess from 2000				30,943
b Excess from 2001				13,527
c Excess from 2002				90,763
d Excess from 2003				39,819
e Excess from 2004				

2393.05/09/2005 3:18 PM

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 7				131,800
Total			▶ 3a	131,800
b Approved for future payment N/A				
Total			▶ 3b	

59-1367134

Federal Statements

FYE: 12/31/2004

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
INDIRECT LEGAL FEES	\$ 6,000	\$ 5,000	\$	\$ 1,000
TOTAL	\$ 6,000	\$ 5,000	\$ 0	\$ 1,000

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
ACCOUNTING FEES	\$ 2,471	\$ 1,471	\$	\$ 1,000
TOTAL	\$ 2,471	\$ 1,471	\$ 0	\$ 1,000

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
INDIRECT TAXES/LICENSES	\$ 2,655	\$	\$	\$
TOTAL	\$ 2,655	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES	\$	\$	\$	\$
INDIRECT EXPENSE	152			
TOTAL	\$ 152	\$ 0	\$ 0	\$ 0

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
AG EDWARDS	\$ 2,698,367	\$ 2,705,359		\$ 2,694,595
TOTAL	<u>\$ 2,698,367</u>	<u>\$ 2,705,359</u>		<u>\$ 2,694,595</u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

LETTER OF APPLICATION

Statement 6 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

UNDERPRIVILEGED CHILDREN, PREVENTION OF CRUELTY TO ANIMALS
SCHOLARSHIPS

59-1367134

Federal Statements

FYE: 12/31/2004

Statement 7 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
AMERICAN CANCER SOCIETY	4356 FORTUNE PLACE, STE B WEST MELBOURNE, FL 32904	NONE	EXEMPT	GENERAL-CHARITABLE	10,000
BIG BROTHERS BIG SISTERS	2454 MINTON ROAD WEST MELBOURNE, FL 32904	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
BIRTHRIGHT OF MELBOURNE	P.O. BOX 2044 MELBOURNE, FL 32902-2044	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
BOYS AND GIRLS CLUB	1149 LAKE DRIVE, STE 102B COCOA, FL 32922	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
BREVARD MUSEUM OF ART	P.O. BOX 360835 MELBOURNE, FL 32936-0835	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
BOYS SCOUTS OF AMERICA	1951 S. ORANGE BLOSSOM TR APOPKA, FL 32703-7747	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
CHILDRENS HOME SOCIETY	3270 SUNTREE BLVD, STE 10 MELBOURNE, FL 320940	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
EAST COAST ZOOLOGICAL SOC	8225 N. WICKHAM ROAD MELBOURNE, FL 32940-7924	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
FLORIDA ELKS CHILDRENS	P.O. BOX 49 UMATILLA, FL 32784-0049	NONE	EXEMPT	GENERAL-CHARITABLE	25,000
GENESIS HOUSE, INC.	P.O. BOX 2044 MELBOURNE, FL 32902-2044	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
THE HAVEN, INC.	P.O. BOX 327 MELBOURNE, FL 32902-0327	NONE	EXEMPT	GENERAL-CHARITABLE	3,000
H.O.P.E. (HEALTH FIRST)	3661 S. BABCOCK STREET MELBOURNE, FL 32901	NONE	EXEMPT	GENERAL-CHARITABLE	2,000
NEW HOPE FOR KIDS	900 N. MAITLAND AVE MAITLAND, FL 32751	NONE	EXEMPT	GENERAL-CHARITABLE	2,000
PREVENT OF BREVARD, INC.	1948 PINEAPPLE AVENUE MELBOURNE, FL 32935	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
ROLLING READERS USA	P.O. BOX 361364 MELBOURNE, FL 32936-1364	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
HABITAT FOR HUMANITY	P.O. BOX 120026 WEST MELBOURNE, FL 32912	NONE	EXEMPT	GENERAL-CHARITABLE	2,000
S. BREVARD SHARING CENTER	17 E. HIBISCUS BOULEVARD MELBOURNE, FL 32901	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
EARLY INTERVENTION CENTER	3661 S. BABCOCK STREET MELBOURNE, FL 32934	NONE	EXEMPT	GENERAL-CHARITABLE	25,000

Federal Statements

Statement 7 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year
(continued)

Name	Address	Relationship	Status	Purpose	Amount
SPACE COAST MARINE INST	1000 INSPIRATION LANE MELBOURNE, FL 32934	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
SPECIAL SPOTLIGHT THEATER	828 EMERSON DRIVE, NE PALM BAY, FL 32907	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
UNIVERSITY BOXING CLUB	P.O. BOX 790 MELBOURNE, FL 32901	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
BREVARD HUMANE SOCIETY	1020 COX ROAD COCOA, FL 32926	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
CROSSWINDS YOUTH SERVICES	1417 DIXON BOULEVARD COCOA, FL 32922	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
YELLOW UMBRELLA	60 FORTENBERRY ROAD MERRITT ISLAND, FL 32952	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
HARMONY FARMS, INC.	4900 SAWMILL GRADE ROCKLEDGE, FL 32955	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
HOLMES REGIONAL MEDICAL C	1350 HICKORY STREET MELBOURNE, FL 32901	NONE	EXEMPT	GENERAL-CHARITABLE	300
TOTAL					<u>131,800</u>

Underpayment of Estimated Tax by Corporations

Form **2220**

▶ See separate instructions.

2004

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

Name

MARGARET R. BINZ FOUNDATION, INC.

Employer identification number

59-1367134

Note: In most cases, the corporation is not required to file Form 2220 (see Part I below for exceptions) because the IRS will figure any penalty owed and bill the corporation. Even if Form 2220 is not required, the corporation may still use it to figure the penalty. In such a case, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Reasons for Filing- Check the boxes below that apply. If any boxes are checked, and line 6, below, is \$500 or more, the corporation must file Form 2220 even if it does not owe a penalty.

- 1 The corporation is using the adjusted seasonal installment method.
- 2 The corporation is using the annualized income installment method.
- 3 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part II Figuring the Underpayment

4	Total tax (see instructions)		4	3,116
5a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a		
b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	5b		
c	Credit for Federal tax paid on fuels (see instructions)	5c		
d	Total. Add lines 5a through 5c	5d		
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	6		3,116
7	Enter the tax shown on the corporation's 2003 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8	7		2,535
8	Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6	8		2,535

		(a)	(b)	(c)	(d)	(e)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year Exception. If one of your installment due dates is September 15, 2004, see the instructions	5/17/04	6/15/04	9/15/04	12/15/04	
10	Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 38. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column	634	634	634	633	0
11	Estimated tax paid or credited for each period (see instructions) For column (a) only, enter the amount from line 11 on line 15 Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column					
13	Add lines 11 and 12					
14	Add amounts on lines 16 and 17 of the preceding column		634	1,268	1,902	
15	Subtract line 14 from line 13. If zero or less, enter -0-	0	0	0	0	0
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		634	1,268	0	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	634	634	634	633	
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column					

Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17-no penalty is owed.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)	(e)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)	19	SEE WORKSHEET			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2004 and before 7/1/2004	21				
22 Underpayment on line 17 x <u>Number of days on line 21</u> x 5% 366	22	\$	\$	\$	\$
23 Number of days on line 20 after 6/30/2004 and before 10/1/2004	23				
24 Underpayment on line 17 x <u>Number of days on line 23</u> x 4% 366	24	\$	\$	\$	\$
25 Number of days on line 20 after 9/30/2004 and before 1/1/2005	25				
26 Underpayment on line 17 x <u>Number of days on line 25</u> x 5% 366	26	\$	\$	\$	\$
27 Number of days on line 20 after 12/31/2004 and before 4/1/2005	27				
28 Underpayment on line 17 x <u>Number of days on line 27</u> x 5% 365	28	\$	\$	\$	\$
29 Number of days on line 20 after 3/31/2005 and before 7/1/2005	29				
30 Underpayment on line 17 x <u>Number of days on line 29</u> x *% 365	30	\$	\$	\$	\$
31 Number of days on line 20 after 6/30/2005 and before 10/1/2005	31				
32 Underpayment on line 17 x <u>Number of days on line 31</u> x *% 365	32	\$	\$	\$	\$
33 Number of days on line 20 after 9/30/2005 and before 1/1/2006	33				
34 Underpayment on line 17 x <u>Number of days on line 33</u> x *% 365	34	\$	\$	\$	\$
35 Number of days on line 20 after 12/31/2005 and before 2/16/2006	35				
36 Underpayment on line 17 x <u>Number of days on line 35</u> x *% 365	36	\$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	\$
38 Penalty. Add columns (a) through (e) of line 37. Enter the total here and on Form 1120, line 33; Form 1120-A, line 29; or the comparable line for other income tax returns	38				\$ 95

*For underpayments paid after March 31, 2005: For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

Form 2220 Worksheet

Form 2220

2004

For calendar year 2004, or tax year beginning , and ending

Name

Employer Identification Number

MARGARET R. BINZ FOUNDATION, INC.**59-1367134**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>5/17/04</u>	<u>6/15/04</u>	<u>9/15/04</u>	<u>12/15/04</u>
Amount of underpayment	<u>634</u>	<u>634</u>	<u>634</u>	<u>633</u>

Prior year overpayment applied _____

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	_____	_____	_____	_____	_____
Amount of payment	_____	_____	_____	_____	_____

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
1	5/17/04	6/30/04	634	44	5.00	4
1	6/30/04	9/30/04	634	92	4.00	6
1	9/30/04	3/31/05	634	182	5.00	16
1	3/31/05	5/15/05	634	45	6.00	5
2	6/15/04	6/30/04	634	15	5.00	1
2	6/30/04	9/30/04	634	92	4.00	6
2	9/30/04	3/31/05	634	182	5.00	16
2	3/31/05	5/15/05	634	45	6.00	5
3	9/15/04	9/30/04	634	15	4.00	1
3	9/30/04	3/31/05	634	182	5.00	16
3	3/31/05	5/15/05	634	45	6.00	5
4	12/15/04	3/31/05	633	106	5.00	9
4	3/31/05	5/15/05	633	45	6.00	5
TOTAL PENALTY						95