

Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2006

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2006, or tax year beginning _____ **, and ending** _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label.	Name of foundation MARGARET R. BINZ FOUNDATION, INC.		A Employer identification number 59-1367134
Otherwise, print or type.	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 11 of the instructions) 321-768-2001
See Specific Instructions.	1825 SOUTH RIVERVIEW DRIVE		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code MELBOURNE FL 32901		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,655,311	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
	<input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instr.))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	153,748	153,748		
	4 Dividends and interest from securities	4,872	4,872		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	158,620	158,620	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STMT 1	6,500	5,500		1,000
	b Accounting fees (attach schedule) STMT 2	2,475	1,475		1,000
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	2,900			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT 4	524	374			
24 Total operating and administrative expenses. Add lines 13 through 23	12,399	7,349		2,000	
25 Contributions, gifts, grants paid	139,400			139,400	
26 Total expenses and disbursements. Add lines 24 and 25	151,799	7,349	0	141,400	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	6,821				
b Net investment income (if negative, enter -0-)		151,271			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2006)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash-non-interest-bearing			
2 Savings and temporary cash investments	36,016	42,482	42,482
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments-U.S and state government obligations (attach schedule)			
b Investments-corporate stock (attach schedule)			
c Investments-corporate bonds (attach schedule) SEE STMT 5	2,699,842	2,700,197	2,612,829
11 Investments-land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
12 Investments-mortgage loans			
13 Investments-other (attach schedule)			
14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe)			
16 Total assets (to be completed by all filers-see page 17 of the instructions Also, see page 1, item I)	2,735,858	2,742,679	2,655,311

Liabilities

17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances

Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	2,735,858	2,742,679	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 18 of the instructions)	2,735,858	2,742,679	
31 Total liabilities and net assets/fund balances (see page 18 of the instructions)	2,735,858	2,742,679	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year-Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,735,858
2 Enter amount from Part I, line 27a	2	6,821
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,742,679
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)-Part II, column (b), line 30	6	2,742,679

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 19 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2005	144,300	2,744,137	0.052585
2004	133,800	2,747,476	0.048699
2003	176,700	2,788,317	0.063372
2002	161,713	1,490,470	0.108498
2001	149,700	2,791,081	0.053635

2 Total of line 1, column (d)	2	0.326789
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065358
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	2,538,279
5 Multiply line 4 by line 3	5	165,897
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,513
7 Add lines 5 and 6	7	167,410
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 19	8	141,400

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-see page 19 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,025
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,025
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,025
6	Credits/Payments		
a	2006 estimated tax payments and 2005 overpayment credited to 2006	6a	
b	Exempt foreign organizations-tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	160
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,185
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2007 estimated tax Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities Continued

<p>11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)</p> <p>b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?</p> <p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?</p> <p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A</p> <p>14 The books are in care of ▶ JAMES REINMAN Telephone no ▶ 321-768-2001 1825 SOUTH RIVERVIEW DR Located at ▶ MELBOURNE, FL ZIP+4 ▶ 32901</p> <p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 ▶ <input type="checkbox"/></p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;">11a</td> <td style="width:10%;"></td> <td style="width:10%; text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">11b</td> <td style="text-align: center;">N/A</td> <td></td> </tr> <tr> <td style="text-align: center;">12</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">13</td> <td style="text-align: center;">X</td> <td></td> </tr> </table>	11a		X	11b	N/A		12		X	13	X	
11a		X											
11b	N/A												
12		X											
13	X												

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A</p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006? N/A</p> <p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see page 22 of the instructions) N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20</p> <p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or the lapse (3) of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006) N/A</p> <p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>1b</p> <p>1c</p> <p>2b</p> <p>3b</p> <p>4a</p> <p>4b</p>		<p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p> <p>X</p>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **5c**
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6a**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7a**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L. REINMAN MELBOURNE FL	PRESIDENT P/T	0	0	0
HENRY CARNEGIE MELBOURNE FL	SEC-TREAS. P/T	0	0	0
DR. DANIEL DONOVAN MELBOURNE FL	VICE PRES. P/T	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1-see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 25 of the instructions 3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,576,588
b	Average of monthly cash balances	1b	345
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,576,933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,576,933
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 26 of the instructions)	4	38,654
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,538,279
6	Minimum investment return. Enter 5% of line 5	6	126,914

Part XI Distributable Amount (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	126,914
2a	Tax on investment income for 2006 from Part VI, line 5	2a	3,025
b	Income tax for 2006 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,025
3	Distributable amount before adjustments Subtract line 2c from line 1	3	123,889
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	123,889
6	Deduction from distributable amount (see page 26 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	123,889

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	141,400
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	141,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 27 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	141,400

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 27 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				123,889
2 Undistributed income, if any, as of the end of 2005:				
a Enter amount for 2005 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2006.				
a From 2001	13,527			
b From 2002	90,763			
c From 2003	39,819			
d From 2004				
e From 2005	9,796			
f Total of lines 3a through e	153,905			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 141,400				
a Applied to 2005, but not more than line 2a				
b Applied to undistributed income of prior years (Election required-see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required-see page 27 of the instructions)				
d Applied to 2006 distributable amount				123,889
e Remaining amount distributed out of corpus	17,511			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	171,416			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount-see page 27 of the instructions				
e Undistributed income for 2005 Subtract line 4a from line 2a. Taxable amount-see page 27 of the instructions				
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 28 of the instructions)				
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 28 of the instructions)	13,527			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	157,889			
10 Analysis of line 9.				
a Excess from 2002	90,763			
b Excess from 2003	39,819			
c Excess from 2004				
d Excess from 2005	9,796			
e Excess from 2006	17,511			

Part XIV Private Operating Foundations (see page 28 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test-enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test-enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5 000) (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
JAMES REINMAN
1825 SOUTH RIVERVIEW DRIVE MELBOURNE FL 32901

b The form in which applications should be submitted and information and materials they should include:
LETTER OF APPLICATION

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 6

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 7				139,400
Total			▶ 3a	139,400
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
LEGAL FEES	\$ 6,500	\$ 5,500	\$	\$ 1,000
TOTAL	\$ 6,500	\$ 5,500	\$ 0	\$ 1,000

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
ACCOUNTING FEES	\$ 2,475	\$ 1,475	\$	\$ 1,000
TOTAL	\$ 2,475	\$ 1,475	\$ 0	\$ 1,000

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
SECRETARY OF STATE TAX	\$ 61	\$	\$	\$
	2,839			
TOTAL	\$ 2,900	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES	\$	\$	\$	\$
INVESTMENT COST BASIS ADJUSTM	374	374		
BANK CHARGES	150			
TOTAL	\$ 524	\$ 374	\$ 0	\$ 0

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
AG EDWARDS	\$ <u>2,699,842</u>	\$ <u>2,700,197</u>	COST	\$ <u>2,612,829</u>
TOTAL	\$ <u>2,699,842</u>	\$ <u>2,700,197</u>		\$ <u>2,612,829</u>

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER OF APPLICATION

Statement 6 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

UNDERPRIVILEGED CHILDREN, PREVENTION OF CRUELTY TO ANIMALS
SCHOLARSHIPS

59-1367134

Federal Statements

FYE: 12/31/2006

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
AMERICAN CANCER SOCIETY	4356 FORTUNE PLACE, STE B WEST MELBOURNE, FL 32904	NONE	EXEMPT	GENERAL-CHARITABLE	10,000
BIG BROTHERS BIG SISTERS	2454 MINTON ROAD WEST MELBOURNE, FL 32904	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
BIRTHRIGHT OF MELBOURNE	P.O. BOX 2044 MELBOURNE, FL 32902-2044	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
BOYS SCOUTS OF AMERICA	1951 S. ORANGE BLOSSOM TR APOPKA, FL 32703-7747	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
BREVARD ACHIEVEMENT CENTE	1845 COGSWELL STREET ROCKLEDGE, FL 32955	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
BREVARD MUSEUM OF ART	P.O. BOX 360835 MELBOURNE, FL 32936-0835	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
BREVARD ZOO	8225 N. WICKHAM ROAD MELBOURNE, FL 32940-7924	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
CHILDREN'S HOME SOCIETY	3270 SUNTREE BLVD. MELBOURNE, FL 32940-7924	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
CLUB ESTEEM YOUTH AND FAM	3316 MONROE ST MELBOURNE, FL 32901	NONE	EXEMPT	GENERAL-CHARITABLE	1,000
EXCHANGE CLUB YELLOW UMBR	1581 ROBERT J CONLAN BLVD PALM BAY, FL 32905	NONE	EXEMPT	GENERAL-CHARITABLE	1,000
FLORIDA ELKS CHILDRENS	P.O. BOX 49 UMATILLA, FL 32784-0049	NONE	EXEMPT	GENERAL-CHARITABLE	25,000
GENESIS HOUSE, INC.	P.O. BOX 2044 MELBOURNE, FL 32902-2044	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
HARMONY FARMS, INC.	4900 SAWMILL GRADE ROCKLEDGE, FL 32955	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
THE HAVEN, INC.	P.O. BOX 327 MELBOURNE, FL 32902-0327	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
HOLMES REGIONAL MEDICAL C	1350 SOUTH HICKORY STREET MELBOURNE, FL 32901	NONE	EXEMPT	GENERAL-CHARITABLE	400
JUNIOR ACHEIVEMENT	571 HAVERTY COURT, STE 1 ROCKLEDGE, FL 32955	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
NEW HOPE FOR KIDS	900 N. MAITLAND AVE MAITLAND, FL 32751	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
PREVENT OF BREVARD, INC.	1948 PINEAPPLE AVENUE MELBOURNE, FL 32935	NONE	EXEMPT	GENERAL-CHARITABLE	2,500

Federal Statements

**Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
ROLLING READERS USA	P.O. BOX 361364 MELBOURNE, FL 32936-1364	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
SALVATION ARMY/MELBOURNE	1080 S HICKORY ST MELBOURNE, FL 32935	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
SOUTH BREVARD HABITAT FO	P.O. BOX 120026 WEST MELBOURNE, FL 32912	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
S. BREVARD SHARING CENTER	17 E. HIBISCUS BOULEVARD MELBOURNE, FL 32901	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
SPACE COAST EARLY INTERVE	3661 S. BABCOCK STREET MELBOURNE, FL 32934	NONE	EXEMPT	GENERAL-CHARITABLE	25,000
SPACE COAST MARINE INST	1000 INSPIRATION LANE MELBOURNE, FL 32934	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
SPECIAL SPOTLIGHT THEATER	828 EMERSON DRIVE, NE PALM BAY, FL 32907	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
WOMEN'S CENTER	1425 AURORA ROAD MELBOURNE, FL 32935	NONE	EXEMPT	GENERAL-CHARITABLE	5,000
CONKLIN CENTERS FOR THE B	405 WHITE STREET DAYTONA BEACH, FL 32114	NONE	EXEMPT	GENERAL-CHARITABLE	1,000
STAR CENTER	2 WEST DIXIE HIGHWAY DANIA BEACH, FL 33004	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
BREVARD BUSINESS LEADERSH	P.O. BOX 100024 PALM BAY, 32910-0024	NONE	EXEMPT	GENERAL-CHARITABLE	2,500
CENTRAL BREVARD HUMANE SO	1020 COX ROAD COCOA, FL 32926	NONE	EXEMPT	GENERAL-CHARITABLE	1,000

TOTAL FOR 2006

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
TOTAL					139,400

Form **2220**

Underpayment of Estimated Tax by Corporations

OMB No 1545-0142

▶ See separate instructions.

2006

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

Name **MARGARET R. BINZ FOUNDATION, INC.** Employer identification number **59-1367134**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220

Part I Required Annual Payment

1	Total tax (see instructions)	1	3,025
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for Federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.	3	3,025
4	Enter the tax shown on the corporation's 2005 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.	4	2,703
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3.	5	2,703

Part II Reasons for Filing- Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6** The corporation is using the adjusted seasonal installment method.
- 7** The corporation is using the annualized income installment method.
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	5/15/06	6/15/06	9/15/06	12/15/06
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column. Special rules apply to corporations with assets of \$1 billion or more (see instructions).	10	676	676	676	675
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15.	11				
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column.	12				
13 Add lines 11 and 12.	13				
14 Add amounts on lines 16 and 17 of the preceding column.	14		676	1,352	2,028
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	0	0	0	0
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		676	1,352	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.	17	676	676	676	675
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.	18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17-no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2006 and before 7/1/2006				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 7%	\$	\$	\$	\$
23 Number of days on line 20 after 6/30/2006 and before 4/1/2007				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 8%	\$	\$	\$	\$
25 Number of days on line 20 after 3/31/2007 and before 7/1/2007				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x **%	\$	\$	\$	\$
27 Number of days on line 20 after 6/30/2007 and before 10/1/2007				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x **%	\$	\$	\$	\$
29 Number of days on line 20 after 9/30/2007 and before 1/1/2008				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x **%	\$	\$	\$	\$
31 Number of days on line 20 after 12/31/2007 and before 2/16/2008				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366}$ x **%	\$	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	\$	\$	\$	\$
34 Penalty. Add columns (a) through (d) of line 33. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns			34	\$

***For underpayments paid after March 31, 2007:** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 Worksheet

Form **2220**

2006

For calendar year 2006, or tax year beginning _____, and ending _____

Name MARGARET R. BINZ FOUNDATION, INC. Employer Identification Number 59-1367134

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>5/15/06</u>	<u>6/15/06</u>	<u>9/15/06</u>	<u>12/15/06</u>
Amount of underpayment	<u>676</u>	<u>676</u>	<u>676</u>	<u>675</u>

Prior year overpayment applied _____

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	_____	_____	_____	_____	_____
Amount of payment	_____	_____	_____	_____	_____

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
1	5/15/06	6/30/06	676	46	7.00	6
1	6/30/06	5/15/07	676	319	8.00	47
2	6/15/06	6/30/06	676	15	7.00	2
2	6/30/06	5/15/07	676	319	8.00	47
3	9/15/06	5/15/07	676	242	8.00	36
4	12/15/06	5/15/07	675	151	8.00	22
TOTAL PENALTY						<u>160</u>