

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2001

Department of the Treasury
 Internal Revenue Service

Note *The organization may be able to use a copy of this return to satisfy state reporting requirements*

For calendar year 2001, or tax year beginning **08/01**, 2001, and ending **07/31/2002**

G Check all that apply: Initial return Final return Amended return Address change Name change

Name of organization: **THE JOHN A & MARY CLARE WARD FAMILY FOUNDATION, INC**

Room/suite: _____

Number and street (or P O box number if mail is not delivered to street address): **C/O REX E. MOULE**

Address: **601 E STRAWBRIDGE AVENUE**

City or town, state, and ZIP code: **MELBOURNE, FL 32901-4733**

A Employer identification number: **59-3596631**

B Telephone number (see page 10 of the instructions): **() -**

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c) line 16): **250,530.**

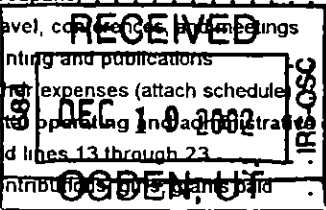
J Accounting method: Cash Accrual Other (specify) _____

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch. B	145,300			STMT 1
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,313	2,313	2,313	STMT 2
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain or (loss) from sale of assets not on line 10	-6,051			
	b Gross sales price for all assets on line 6a	6,058			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	141,562	2,313	2,313		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	2,226	2,226	2,165	61.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of instructions)	92	92	92	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	2,318	2,318	2,257	61.
	25 Contributions, gifts, grants, etc. paid				
26 Total expenses and disbursements. Add lines 24 and 25	2,318	2,318	2,257	61.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	139,244				
b Net investment income (if negative, enter -0-)		-0-			
c Adjusted net income (if negative, enter -0-)			56		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		21,581	157,293	157,293
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) STMT 5		132,361	135,893	93,237
	c	Investments - corporate bonds (attach schedule)				
	11	Investments land buildings and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land buildings and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see page 16 of the instructions Also, see page 1, item I)		153,942	293,186	250,530	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers directors trustees and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		153,942	293,186	
	28	Paid in or capital surplus or land bldg and equipment fund				
29	Retained earnings, accumulated income endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)		153,942	293,186		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		153,942	293,186		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	153,942
2	Enter amount from Part I, line 27a	2	139,244
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	293,186
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	293,186

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-6,051	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8					
			3	-3,635	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2000	4,548.	170,438	0.02668419015
1999			
1998			
1997			
1996			

2 Total of line 1, column (d)	2	0.02668419015
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.02668419015
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5	4	219,907
5 Multiply line 4 by line 3	5	5,868
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	5,868
8 Enter qualifying distributions from Part XII, line 4	8	61

If line 8 is equal to or greater than line 7 check the box in Part VI line 1b and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic organizations that meet the section 4940(e) requirements', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Columns include line numbers and 'NONE' or 'Refunded' indicators.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions like 'During the tax year, did the organization attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the organization file Form 1120-POL for this year?'. Columns include line numbers and 'Yes'/'No'/'X'/'N/A' responses.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

Table with columns for question text, Yes/No checkboxes, and a grid for recording answers (Yes/No) for various sub-questions (1a, 1b, 1c, 2a, 2b, 3a, 3b, 4a, 4b, 5a, 5b, 6a, 6b).

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 21 of the instructions) If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ▶ NONE

3 Five highest-paid independent contractors for professional services - (see page 21 of the instructions) If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program related investments See page 22 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	114,239.
b Average of monthly cash balances	1b	109,017
c Fair market value of all other assets (see page 22 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	223,256
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	223,256
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	3,349
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	219,907
6 Minimum investment return Enter 5% of line 5	6	10,995

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6	1	10,995
2a Tax on investment income for 2001 from Part VI, line 5	2a	NONE
2b Income tax for 2001 (This does not include the tax from Part VI)	2b	
2c Add lines 2a and 2b	2c	NONE
3 Distributable amount before adjustments Subtract line 2c from line 1	3	10,995
4a Recoveries of amounts treated as qualifying distributions	4a	NONE
4b Income distributions from section 4947(a)(2) trusts	4b	
4c Add lines 4a and 4b	4c	NONE
5 Add lines 3 and 4c	5	10,995
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,995

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	61
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8 and Part XIII, line 4	4	61
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	N/A
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	61

Note. The amount on line 6 will be used in Part V, column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7				10,995
2 Undistributed income if any as of the end of 2000				
a Enter amount for 2000 only			3,974	
b Total for prior years <u>1999</u>		NONE		
3 Excess distributions carryover, if any, to 2001				
a From 1996	NONE			
b From 1997	NONE			
c From 1998	NONE			
d From 1999	NONE			
e From 2000	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ <u>61</u>				
a Applied to 2000, but not more than line 2a			61	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2001 distributable amount				NONE
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 25 of the instructions		NONE		
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount - see page 25 of the instructions			3,913	
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				10,995
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)	NONE			
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see page 25 of the instructions)	NONE			
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 1997	NONE			
b Excess from 1998	NONE			
c Excess from 1999	NONE			
d Excess from 2000	NONE			
e Excess from 2001	NONE			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 26 of the instructions)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV · Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Total				▶ 3 a
<i>b Approved for future payment</i>				
Total				▶ 3 b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions on page 26 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes. The first row contains the text 'NOT APPLICABLE'.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of (1) Cash (2) Other assets b Other Transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with columns Yes and No, rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c. All 'No' boxes are marked with an 'X'.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here: Signature of officer or trustee, Preparer's signature (Bill W. Waple CPA), Firm's name (GAINES METZLER KRIN), address (120 CHURCH ST BUFFALO, NY)

Schedule B

(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization

Employer identification number

THE JOHN A & MARY CLARE WARD FAMILY

59-3596631

Organization type (check one)

Filers of

Section

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule** (Note Only a section 501(c)(7) (8), or (10) organization can check box(es) for both the General rule and a Special rule - see instructions)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990 990-EZ, or 990-PF) but they **must** check the box in the heading of their Form 990 Form 990-EZ or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990 990-EZ or 990-PF)

Name of organization

Employer identification number

THE JOHN A & MARY CLARE WARD FAMILY

59-3596631

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<p>WARD FAMILY CHARITABLE LEAD UNITRUST</p> <p>35 WOODBURY DRIVE</p> <p>AMHERST, NY 14226</p>	145,300	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
107.		10 SHS COLT TELECOM GROUP PROPERTY TYPE. SECURITIES 814				P	02/16/2001	11/15/2001
							-707	
345		30 SHS ENRON CORP 2,321.					02/15/2001	10/30/2001
							-1,976.	
346.		30 SHS ENRON CORP 1,115.					08/22/2001	10/30/2001
							-769.	
2,390		90 SHS MCDONALDS CORP 2,586					03/06/2001	09/27/2001
							-196	
12.		3 SHS TELEFONICA - CASH IN LIEU						05/09/2002
							12.	
1		HONG KONG & CHINA GAS CO - CASH IN LIEU						05/21/2002
							1.	
647		50 SHS AOL TIME WARNER 2,650					01/31/2001	07/11/2002
							-2,003	
2,196		45 SHS MICROSOFT CORP 2,623.					02/17/2001	07/18/2002
							-427.	
14		TELEFONICA - CASH IN LIEU						03/15/2002
							14	

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)						----- -6,051 =====	

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

=====

NAME AND ADDRESS -----	DATE ----	DIRECT PUBLIC SUPPORT -----
WARD FAMILY CHARITABLE LEAD UNITRUST 35 WOODBURY DRIVE AMHERST, NY 14226	12/31/2001	145,300.
TOTAL CONTRIBUTION AMOUNTS		----- 145,300. =====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----
SALOMON SMITH BARNEY A/C 356-03720-17709	761.	761.	761.
SALOMON SMITH BARNEY A/C 356-09936-14709	476.	476.	476.
COMMONWEALTH FINANCIAL A/C HDM-857246	1,076.	1,076.	1,076.
	-----	-----	-----
TOTAL	2,313.	2,313.	2,313.
	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
SSB INVESTMENT AND ADVISORY FEE	2,165.	2,165.	2,165.	
DEPARTMENT OF STATE FILING FEE	61.	61.		61
	-----	-----	-----	-----
TOTALS	2,226.	2,226.	2,165.	61
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
FOREIGN TAX WITHHELD	92.	92.	92.
TOTALS	92.	92.	92.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
SSB A/C 356-03720-17709 COMMONWEALTH A/C HDM-857246	135,893.	93,237.
TOTALS	----- 135,893.	----- 93,237.
	=====	=====

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

=====

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
-----	----	-----
WARD FAMILY CHARITABLE LEAD UNITRUST 35 WOODBURY DRIVE AMHERST, NY 14226	12/31/2001	145,300.
TOTAL CONTRIBUTION AMOUNTS	-----	145,300.
	=====	

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041 (or Form 5227) See the separate instructions for
Form 1041 (or Form 5227).

2001

Name of estate or trust

Employer identification number

THE JOHN A & MARY CLARE WARD FAMILY

59-3596631

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of Z Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 29)	(f) Gain or (Loss) (col (d) less col (e))
1 SEE STATEMENT 1			3,201	6,836.	-3,635
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 2					
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts 3					
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2000 Capital Loss Carryover Worksheet 4 ()					
5 Net short-term gain or (loss) Combine lines 1 through 4 in column (f) Enter here and on line 14 below 5 -3,635.					

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example, 100 shares 7% preferred of Z Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 29)	(f) Gain or (Loss) (col (d) less col (e))	(g) 28% Rate Gain or (Loss) *(see instr below)
6 SEE STATEMENT 2			2,857	5,273.	-2,416	NONE
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 7						
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts 8						
9 Capital gain distributions 9						
10 Gain from Form 4797, Part I 10						
11 Long-term capital loss carryover Enter in both columns (f) and (g) the amount, if any, from line 14, of the 2000 Capital Loss Carryover Worksheet 11 () ()						
12 Combine lines 6 through 11 in column (g) 12						
13 Net long-term gain or (loss) Combine lines 6 through 11 in column (f) Enter here and on line 15 below 13 -2,416						

*28% rate gain or loss includes all "collectibles gains and losses" (as defined on page 30 of the instructions) and up to 50% of the eligible gain on qualified small business stock (see page 28 of the instructions)

Part III Summary of Parts I and II

	(1) Beneficiaries' (see page 30)	(2) Estate's or trust's	(3) Total
14 Net short-term gain or (loss) (from line 5 above) 14			-3,635
15 Net long-term gain or (loss)			
a 28% rate gain or (loss) (from line 12 above) 15a			
b Unrecaptured section 1250 gain (see line 17 of the worksheet on page 31) 15b			
c Total for year (from line 13 above) 15c			-2,416
16 Total net gain or (loss) Combine lines 14 and 15c 16			-6,051

Note If line 16 column (3), is a net gain, enter the gain on Form 1041, line 4 If lines 15c and 16 column (2) are net gains go to Part V and do not complete Part IV If line 16, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2001

Part IV Capital Loss Limitation

<p>17 Enter here and enter as a (loss) on Form 1041, line 4, the smaller of</p> <p style="margin-left: 20px;">a The loss on line 16, column (3) or</p> <p style="margin-left: 20px;">b \$3,000</p> <p><i>If the loss on line 16, column (3), is more than \$3,000 or if Form 1041, page 1 line 22, is a loss complete the Capital Loss Carryover Worksheet on page 32 of the instructions to determine your capital loss carryover</i></p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;">17</td> <td style="width:10%;"></td> <td style="width:80%; text-align: right;">(3,000)</td> </tr> </table>	17		(3,000)
17		(3,000)		

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 15c and 16 in column (2) are gains, and Form 1041, line 22 is more than zero)

Note. If line 15a, column (2) or line 15b, column (2) is more than zero complete the worksheet on page 34 to figure the instructions to figure the amount to enter on lines 20, 27, and 38 below and skip all other lines below. Otherwise, go to line 18

<p>18 Enter taxable income from Form 1041, line 22</p> <p>19 Enter the smaller of line 15c or 16 in column (2)</p> <p>20 If the estate or trust is filing Form 4952, enter the amount from line 4e, otherwise, enter -0- ▶</p> <p>21 Subtract line 20 from line 19. If zero or less, enter -0-</p> <p>22 Subtract line 21 from line 18. If zero or less, enter -0-</p> <p>23 Figure the tax on the amount on line 22. Use the 2001 Tax Rate Schedule on page 20 of the instructions</p> <p>24 Enter the smaller of the amount on line 18 or \$1,800</p> <p style="margin-left: 20px;"><i>If line 24 is greater than line 22, go to line 25. Otherwise, skip lines 25 through 31 and go to line 32</i></p> <p>25 Enter the amount from line 22</p> <p>26 Subtract line 25 from line 24. If zero or less, enter -0- and go to line 32</p> <p>27 Enter the estate's or trust's allocable portion of qualified 5-year gain, if any, from line 7c of the worksheet on page 33</p> <p>28 Enter the smaller of line 26 or line 27</p> <p>29 Multiply line 28 by 8% (.08)</p> <p>30 Subtract line 28 from line 26</p> <p>31 Multiply line 30 by 10% (.10)</p> <p style="margin-left: 20px;"><i>If the amounts on lines 21 and 26 are the same, skip lines 32 through 35 and go to line 36</i></p> <p>32 Enter the smaller of line 18 or line 21</p> <p>33 Enter the amount, if any, from line 26</p> <p>34 Subtract line 33 from line 32</p> <p>35 Multiply line 34 by 20% (.20)</p> <p>36 Add lines 23, 29, 31, and 35</p> <p>37 Figure the tax on the amount on line 18. Use the 2001 Tax Rate Schedule on page 20 of the instructions</p> <p>38 Tax on all taxable income (including capital gains). Enter the smaller of line 36 or line 37 here and on line 1a of Schedule G, Form 1041</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:10%; text-align: center;">18</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">19</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">20</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">21</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">22</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">23</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">24</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">25</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">26</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">27</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">28</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">29</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">30</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">31</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">32</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">33</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">34</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">35</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">36</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">37</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> <tr><td style="width:10%; text-align: center;">38</td><td style="width:10%;"></td><td style="width:80%;"></td></tr> </table>	18			19			20			21			22			23			24			25			26			27			28			29			30			31			32			33			34			35			36			37			38		
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