

Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2003

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2003, or tax year beginning **08/01**, 2003, and ending **07/31/2004**
G Check all that apply: Initial return Final return Amended return Address change Name change

Name of organization: **THE JOHN A. & MARY CLARE WARD FAMILY FOUNDATION, INC.**
Employer identification number: **59-3596631**
Number and street (or P O box number if mail is not delivered to street address): **C/O REX E. MOULE 601 E. STRAWBRIDGE AVENUE**
Room/suite: **()**
Telephone number (see page 10 of the instructions): **() - ()**
City or town, state, and ZIP code: **MELBOURNE, FL 32901-4733**

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 339,576.**
J Accounting method: Cash Accrual Other (specify) _____
C If exemption application is pending check here
D 1 Foreign organizations check here
2 Foreign organizations meeting the 85% test check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A) check here
F If the foundation is in a 60 month termination under section 507(b)(1)(B) check here

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc received (attach schedule). Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B	95,200.	STMT 1		
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,922.	1,922.	1,922.	STMT 2
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	-1,034.			
b Gross sales price for all assets on line 6a	10,152.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	96,088.	1,922.	1,922.	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	5,005.	5,005.	5,005.	
17 Interest				
18 Taxes (attach schedule) (see page 13 of the instructions)	** 150.	150.	150.	61.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	661.	661.	661.	
24 Total operating and administrative expenses				
Add lines 13 through 23	5,816.	5,816.	5,816.	61.
25 Contributions, gifts, grants paid	12,000.			12,000.
26 Total expenses and disbursements. Add lines 24 and 25	17,816.	5,816.	5,816.	12,061.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	78,272.			
b Net investment income (if negative, enter -0-)		-0-		
c Adjusted net income (if negative, enter -0-)			-0-	

SCANNED NOV 02 2004

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	145,082.	194,529.	194,529.	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10	a Investments - U.S. and state government obligations (attach schedule)				
		b Investments - corporate stock (attach schedule) STMT 6	129,630.	159,011.	145,047.	
		c Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I)	274,712.	353,540.	339,576.		
Liabilities	17	Accounts payable and accrued expenses		72.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		72.			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/>			and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	274,712.	353,468.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	274,712.	353,468.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	274,712.	353,540.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	274,712.
2	Enter amount from Part I, line 27a	2	78,272.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	484.
4	Add lines 1, 2, and 3	4	353,468.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	353,468.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,034.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . Yes No
If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 17 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2002	15,061.	238,746.	0.06308377941
2001	61.	219,907.	0.00027738999
2000	4,548.	170,438.	0.02668419015
1999			
1998			
2 Total of line 1, column (d)			2 0.09004535955
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.03001511985
4 Enter the net value of noncharitable-use assets for 2003 from Part X, line 5			4 299,789.
5 Multiply line 4 by line 3			5 8,998.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 8,998.
8 Enter qualifying distributions from Part XII, line 4			8 12,061.

If line 8 is equal to or greater than line 7 check the box in Part VI line 1b and complete that part using a 1% tax rate See the Part VI instructions on page 17

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 17 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic organizations, tax under section 511, and credits/payments. Total tax due is NONE.

Part VII-A Statements Regarding Activities

Table with 13 rows for activity statements. Includes questions about political influence, tax on political expenditures, and substantial contributors. Includes handwritten answers like 'FLORIDA' and 'LYNN WARD KAWI'.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question descriptions, Yes/No checkboxes, and a grid for Yes/No responses. Rows include questions about disqualifying acts, taxes on failure to distribute income, excess business holdings, and investments.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ NONE

3 Five highest-paid independent contractors for professional services - (see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 21 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	127,614.
b Average of monthly cash balances	1b	176,740.
c Fair market value of all other assets (see page 22 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	304,354.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	304,354.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 23 of the instructions)	4	4,565.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	299,789.
6 Minimum investment return. Enter 5% of line 5	6	14,989.

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6	1	14,989.
2a Tax on investment income for 2003 from Part VI, line 5	2a	NONE
b Income tax for 2003 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	NONE
3 Distributable amount before adjustments Subtract line 2c from line 1	3	14,989.
4a Recoveries of amounts treated as qualifying distributions	4a	NONE
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	NONE
5 Add lines 3 and 4c	5	14,989.
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	14,989.

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	12,061.
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,061.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,061.

Note: The amount on line 6 will be used in Part V, column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				14,989.
2 Undistributed income, if any, as of the end of 2002				
a Enter amount for 2002 only			11,784.	
b Total for prior years		NONE		
3 Excess distributions carryover, if any, to 2003				
a From 1998	NONE			
b From 1999	NONE			
c From 2000	NONE			
d From 2001	NONE			
e From 2002	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2003 from Part XII, line 4 ▶ \$ <u>12,061.</u>				
a Applied to 2002, but not more than line 2a			11,784.	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2003 distributable amount				277.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 24 of the instructions		NONE		
e Undistributed income for 2002 Subtract line 4a from line 2a Taxable amount - see page 24 of the instructions				
f Undistributed income for 2003 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2004				14,712.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)	NONE			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7 (see page 25 of the instructions)	NONE			
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 1999	NONE			
b Excess from 2000	NONE			
c Excess from 2001	NONE			
d Excess from 2002	NONE			
e Excess from 2003	NONE			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2003, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 25 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 25 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 9				
Total				▶ 3a 12,000.
b <i>Approved for future payment</i>				
Total				▶ 3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here: Signature of officer or trustee, Preparer's signature, Firm's name (or yours if self-employed), address, and ZIP code: GAINES KRINER ELLIOTT 120 CHURCH ST BUFFALO, NY

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,421.		60 SH TEXAS INSTURMENTS INC. PROPERTY TYPE: SECURITIES 2,626.				P	02/02/2001	09/15/2003 -1,205.
371.		45 SH ALLIANZ AKTIENGESELLSCHAFT PROPERTY TYPE: SECURITIES 1,083.				P	11/14/2001	09/30/2003 -712.
220.		40 SH CIRRUS LOGIC INC. DISCRETIONARY PROPERTY TYPE: SECURITIES 866.				P	03/14/2001	09/30/2003 -646.
3,945.		75 SH BANK ONE CORP DISCRETIONARY PROPERTY TYPE: SECURITIES 2,623.				P	02/20/2001	03/25/2004 1,322.
554.		15 SH SONY CORPADR NEW PROPERTY TYPE: SECURITIES 1,091.				P	02/01/2001	03/25/2004 -537.
3,188.		80 SH GILLETTE CO PROPERTY TYPE: SECURITIES 2,619.				P	02/05/2001	07/26/2004 569.
398.		10 SH GILLETTE CO PROPERTY TYPE: SECURITIES 278.				P	08/14/2001	07/26/2004 120.
11.		MEDCO HEALTH SOLUTIONS CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VAR	08/25/2003 11.
2.		TAIWAN SEMICONDUCTOR CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VAR	08/08/2003 2.
8.		HSBC HOLDINGS CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VAR	11/12/2003 8.
29.		DODGE & COXSTOCK CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VAR	03/29/2004 29.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5.		TAIWAN SEMICONDUCTOR CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VAR	07/27/2004
TOTAL GAIN(LOSS)							5. ----- -1,034. =====	

Capital Gains and Losses

2003

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust THE JOHN A. & MARY CLARE WARD FAMILY FOUNDATION, INC.	Employer identification number 59-3596631
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Note: Form 5227 filers need to complete **only Parts I and II**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 32)	(f) Gain or (Loss) for the entire year (col (d) less col (e))	(g) Post-May 5 gain or (loss)* (see below)
1						26.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2002 Capital Loss Carryover Worksheet				4	
5a	Combine lines 1 through 3 in column (g)				5a	26.
5b	Net short-term gain or (loss). Combine lines 1 through 4 in column (f) Enter here and on line 14a below				5b	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 32)	(f) Gain or (Loss) for the entire year (col (d) less col (e))	(g) Post-May 5 gain or (loss)* (see below)
6	SEE STATEMENT 2		10,152.	11,186.	-1,034.	-1,060.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				8	
9	Capital gain distributions				9	
10	Gain from Form 4797, Part I				10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2002 Capital Loss Carryover Worksheet				11	
12	Combine lines 6 through 10 in column (g)				12	-1,060.
13	Net long-term gain or (loss). Combine lines 6 through 11 in column (f) Enter here and on line 15a below				13	-1,034.

*Include in col (g) all gains and losses from col (f) from sales, exchanges, or conversions (including installment payments received) after May 5, 2003. However, do not include gain attributable to unrecaptured section 1250 gain or 28% rate gain or loss (see instr)

Part III Summary of Parts I and II

Caution Read the instructions before completing this part.

	(1) Beneficiaries' (see page 33)	(2) Estate's or trust's	(3) Total
14a Net short-term gain or (loss) (for the entire year)	14a		
b(1) Net short-term gain (post-May 5, 2003)	14b(1)		
b(2) Net short-term loss (post-May 5, 2003)	14b(2)	()	
15a Net long-term gain or (loss) (for the entire year)	15a		-1,034.
b Net long-term gain (post-May 5, 2003)	15b		
c Qualified 5-year gain	15c		
d Unrecaptured section 1250 gain (see line 18 of the worksheet on page 34)	15d		
e 28% rate gain or (loss)	15e		
16a Total net gain or (loss). Combine lines 14a and 15a	16a		-1,034.
b Combine lines 14b(2) and 15b. If zero or less, enter -0-	16b		

Note If line 16a, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15a and 16a, column (2), are net gains, go to Part V, and do not complete Part IV. If line 16a, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2003

Part IV Capital Loss Limitation

17 Enter here and enter as a (loss) on Form 1041, line 4, the **smaller** of
 a The loss on line 16a, column (3) or
 b \$3,000

17 (1,034)

If the loss on line 16a, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the **Capital Loss Carryover Worksheet** on page 36 of the instructions to determine your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part **only** if both lines 15a and 16a in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22 is more than zero)

Note: If line 15d, column (2) or line 15e, column (2) is more than zero, complete the worksheet on page 37 of the instructions and skip Part V Otherwise, go to line 18

18	Enter taxable income from Form 1041, line 22	18	
19	Enter the smaller of line 15a or 16a in column (2) but not less than zero	19	
20	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2)	20	
21	Add lines 19 and 20	21	
22	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	22	
23	Subtract line 22 from line 21 If zero or less, enter -0-	23	
24	Subtract line 23 from line 18 If zero or less, enter -0-	24	
25	Enter the smaller of the amount on line 18 or \$1,900 If line 24 is more than line 25, skip lines 26-36 and go to line 37.	25	
26	Enter the amount from line 24	26	
27	Subtract line 26 from line 25 If zero or less, enter -0- and go to line 37	27	
28	Add lines 16b, col (2) and 20*	28	
29	Enter the smaller of line 27 or line 28	29	
30	Multiply line 29 by 5% (.05) If lines 27 and 29 are the same, skip lines 31-36 and go to line 37.	30	
31	Subtract line 29 from line 27	31	
32	Enter the amount, if any, from line 15c, column (2)	32	
33	Enter the smaller of line 31 or line 32	33	
34	Multiply line 33 by 8% (.08)	34	
35	Subtract line 33 from line 31	35	
36	Multiply line 35 by 10% (.10). If the amounts on lines 23 and 27 are the same, skip lines 37 through 46 and go to line 47.	36	
37	Enter the smaller of line 18 or line 23	37	
38	Enter the amount, if any, from line 27	38	
39	Subtract line 38 from line 37	39	
40	Add lines 16b, col (2) and 20*	40	
41	Enter the amount from line 29 (if line 29 is blank, enter -0-)	41	
42	Subtract line 41 from line 40	42	
43	Enter the smaller of line 39 or line 42	43	
44	Multiply line 43 by 15% (.15)	44	
45	Subtract line 43 from line 39	45	
46	Multiply line 45 by 20% (.20)	46	
47	Figure the tax on the amount on line 24 Use the 2003 Tax Rate Schedule on page 21 of the instructions	47	NONE
48	Add lines 30, 34, 36, 44, 46, and 47	48	NONE
49	Figure the tax on the amount on line 18 Use the 2003 Tax Rate Schedule on page 21 of the instructions	49	
50	Tax on all taxable income. Enter the smaller of line 48 or line 49 here and on line 1a of Schedule G, Form 1041	50	

* If lines 20 and 22 are more than zero, see Lines 28 and 40 on page 36 for the amount to enter

THE JOHN A. & MARY CLARE WARD FAMILY
 Schedule D Detail of Long-term Capital Gains and Losses

59-3596631

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PRE-MAY 6TH CAPITAL GAINS (LOSSES)					
MEDCO HEALTH SOLUTIONS CASH IN LIEU	VAR	08/25/2003	11.		11.
TAIWAN SEMICONDUCTOR CASH IN LIEU	VAR	08/08/2003	2.		2.
HSBC HOLDINGS CASH IN LIEU	VAR	11/12/2003	8.		8.
TAIWAN SEMICONDUCTOR CASH IN LIEU	VAR	07/27/2004	5.		5.
TOTAL PRE-MAY 6TH CAPITAL GAINS (LOSSES)			26.		26.
POST-MAY 5TH CAPITAL GAINS (LOSSES)					
60 SH TEXAS INSTRUMENTS INC.	02/02/2001	09/15/2003	1,421.	2,626.	-1,205.
45 SH ALLIANZ AKTIENGESELLSCHAFT	11/14/2001	09/30/2003	371.	1,083.	-712.
40 SH CIRRUS LOGIC INC. DISCRETIONARY	03/14/2001	09/30/2003	220.	866.	-646.
75 SH BANK ONE CORP DISCRETIONARY	02/20/2001	03/25/2004	3,945.	2,623.	1,322.
15 SH SONY CORPADR NEW	02/01/2001	03/25/2004	554.	1,091.	-537.
80 SH GILLETTE CO	02/05/2001	07/26/2004	3,188.	2,619.	569.
10 SH GILLETTE CO	08/14/2001	07/26/2004	398.	278.	120.
DODGE & COXSTOCK CASH IN LIEU	VAR	03/29/2004	29.		29.
TOTAL POST-MAY 5TH CAPITAL GAINS (LOSSES)			10,126.	11,186.	-1,060.
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
60 SH TEXAS INSTRUMENTS INC.	02/02/2001	09/15/2003	1,421.	2,626.	-1,205.
45 SH ALLIANZ AKTIENGESELLSCHAFT	11/14/2001	09/30/2003	371.	1,083.	-712.
40 SH CIRRUS LOGIC INC. DISCRETIONARY	03/14/2001	09/30/2003	220.	866.	-646.
75 SH BANK ONE CORP DISCRETIONARY	02/20/2001	03/25/2004	3,945.	2,623.	1,322.
15 SH SONY CORPADR NEW	02/01/2001	03/25/2004	554.	1,091.	-537.
80 SH GILLETTE CO	02/05/2001	07/26/2004	3,188.	2,619.	569.
10 SH GILLETTE CO	08/14/2001	07/26/2004	398.	278.	120.
MEDCO HEALTH SOLUTIONS CASH IN LIEU	VAR	08/25/2003	11.		11.
TAIWAN SEMICONDUCTOR CASH IN LIEU	VAR	08/08/2003	2.		2.
HSBC HOLDINGS CASH IN LIEU	VAR	11/12/2003	8.		8.
Totals					

THE JOHN A. & MARY CLARE WARD FAMILY

59-3596631

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

=====

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
-----	----	-----
WARD FAMILY CHARITABLE LEAD UNITRUST 35 WOODBURY DRIVE AMHERST, NY 14226	01/09/2004	95,200.
TOTAL CONTRIBUTION AMOUNTS		----- 95,200. =====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----
COMMONWEALTH A/C HDM-857246	25.	25.	25.
COMMONWEALTH A/C B36-248134	1,897.	1,897.	1,897.
	-----	-----	-----
TOTAL	1,922.	1,922.	1,922.
	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----
ACCOUNT MANAGEMENT FEES	5,005.	5,005.	5,005.
TOTALS	----- 5,005. =====	----- 5,005. =====	----- 5,005. =====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
FOREIGN TAX WITHHELD	89.	89.	89.	
DEPARTMENT OF STATE FILING FEE	61.	61.	61.	61.
	-----	-----	-----	-----
TOTALS	150.	150.	150.	61.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----
MEMBERSHIP FEE	650.	650.	650.
POSTAGE	11.	11.	11.
TOTALS	----- 661. =====	----- 661. =====	----- 661. =====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
COMMONWEALTH A/C B36-248134	159,011.	145,047.
TOTALS	----- 159,011.	----- 145,047.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
REINVESTED MUTUAL FUND DIVIDENDS	484.

TOTAL	484.
	=====

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

=====

NAME AND ADDRESS -----	DATE ----	DIRECT PUBLIC SUPPORT -----
WARD FAMILY CHARITABLE LEAD UNITRUST 35 WOODBURY DRIVE AMHERST, NY 14226	01/09/2004	95,200.
TOTAL CONTRIBUTION AMOUNTS		----- 95,200. =====

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

=====

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

COMMUNITY FOUNDATION FOR GREATER BUFFALO
712 MAIN STREET
BUFFALO, NY 14202

COMMUNITY PROJECTS

12,000.

TOTAL CONTRIBUTIONS PAID

12,000

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