

Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2004Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2004, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of organization

Marian Jackson Charitable Trust

Number and street (or P O box number if mail is not delivered to street address)

1800 West Hibiscus Blvd.

Room/suite

138

City or town, state, and ZIP code

Melbourne**FL 32902**H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col. (c),
line 16) **\$ 434,248**J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

59-7176246

B Telephone number (see page 10 of the instructions)

321-674-3072C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐

E If private foundation status was terminated

under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), & (d) may not necessarily
equal the amounts in column (a) (see page 11 of the instr.))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

R e v e n u e	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	5,754	5,754		
	4	Dividends and interest from securities	6,682	6,682		
	5a	Gross rents				
	b	(Net rental income or (loss) _____)				
	6a	Net gain/(loss) from sale of assets not on line 10	32,700			
	b	Gross sales price for all assets on line 6a 471,836				
	7	Capital gain net income (from Part IV, line 2)		32,700		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
A d m i n i s t r a t i v e e x p e n s e s	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	45,136	45,136	0	
	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	1,200	1,200		
	c	Other professional fees (att. schedule) Stmt 2	8,414	8,414		
	17	Interest				
	18	Taxes (att. schedule) (see pg 14 of the instr.) Stmt 3	79	79		
O p e r a t i v e e x p e n s e s	19	Depreciation (att. schedule) & depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other exps (att. schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	9,693	9,693		
	25	Contributions, gifts, grants paid	21,895			21,895
	26	Total expenses and disbursements. Add lines 24 and 25	31,588	9,693	0	21,895
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	13,548			
	b	Net investment income (if negative, enter -0-)		35,443		
	c	Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2004)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash-non-interest-bearing				
	2	Savings and temporary cash investments		34,929	89,842	89,842
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments-U S and state government obligations (attach schedule) Stmt 4	386,189	344,824	344,406	
	b	Investments-corporate stock (attach schedule)				
	c	Investments-corporate bonds (attach schedule)				
	11	Investments-land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
	12	Investments-mortgage loans				
	13	Investments-other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers-see page 16 of the instructions Also, see page 1, item I)	421,118	434,666	434,248		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (att schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	421,118			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		434,666		
30	Total net assets or fund balances (see page 17 of the instructions)	421,118	434,666			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	421,118	434,666			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year-Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	421,118
2	Enter amount from Part I, line 27a	2	13,548
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	434,666
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)-Part II, column (b), line 30	6	434,666

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**32,700****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).

If (loss), enter -0- in Part I, line 8

3**-3,107****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2003	23,366	418,785	0.055795
2002	22,527	462,983	0.048656
2001	2,995	456,444	0.006562
2000	83	568,737	0.000146
1999			

2 Total of line 1, column (d)**2****0.111159****3** Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.027790****4** Enter the net value of noncharitable-use assets for 2004 from Part X, line 5**4****432,036****5** Multiply line 4 by line 3**5****12,006****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****354****7** Add lines 5 and 6**7****12,360****8** Enter qualifying distributions from Part XII, line 4**8****21,895**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	354
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	354
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	354
6	Credits/Payments.		
a	2004 estimated tax payments and 2003 overpayment credited to 2004	6a	
b	Exempt foreign organizations-tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	354
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2005 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		<input checked="" type="checkbox"/>
c Did the organization file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the organization. \$ _____ (2) On organization managers. \$ _____		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. \$ _____		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) None		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2004 or the taxable year beginning in 2004 (see instructions for Part XIV on page 25)? If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names & addresses		<input checked="" type="checkbox"/>
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address N/A	<input checked="" type="checkbox"/>	
12 The books are in care of Hubert C. Normile, Jr. Located at Melbourne, FL	Telephone no. 321-674-3072 ZIP+4 32902	
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	13	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years	20 , 20 , 20 , 20	
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see page 20 of the instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	20 , 20 , 20 , 20	
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2004.)	N/A	
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004?		X
5a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
If you answered "Yes" to 6b, also file Form 8870		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contrib to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Hubert C. Normile, Jr. Melbourne FL 32902	Trustee 5	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1-see page 21 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

3 Five highest-paid independent contractors for professional services-(see page 21 of the instructions). If none, enter "NONE."

"NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 22 of the instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	376,229
b Average of monthly cash balances	1b	62,386
c Fair market value of all other assets (see page 22 of the instructions)	1c	0
d Total (add lines 1a, b, and c)	1d	438,615
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2 Acquisition indebtedness applicable to line 1 assets	2	0
3 Subtract line 2 from line 1d	3	438,615
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	6,579
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	432,036
6 Minimum investment return. Enter 5% of line 5	6	21,602

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	21,602
2a Tax on investment income for 2004 from Part VI, line 5	2a	354
b Income tax for 2004. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	354
3 Distributable amount before adjustments Subtract line 2c from line 1	3	21,248
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	21,248
6 Deduction from distributable amount (see page 23 of the instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,248

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	21,895
b Program-related investments-total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,895
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	354
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,541

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7				21,248
2 Undistributed income, if any, as of the end of 2003				
a Enter amount for 2003 only			20,525	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2004:				
a From 1999				
b From 2000				
c From 2001				
d From 2002				
e From 2003				
f Total of lines 3a through e				
4 Qualifying distributions for 2004 from Part XII, line 4 ▶ \$ 21,895				
a Applied to 2003, but not more than line 2a			20,525	
b Applied to undistributed income of prior years (Election required-see page 24 of the instructions)				
c Treated as distributions out of corpus (Election required-see page 24 of the instructions)				
d Applied to 2004 distributable amount				1,370
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount-see page 25 of the instructions				
e Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount-see page 25 of the instructions				
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2005				19,878
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8 Excess distributions carryover from 1999 not applied on line 5 or line 7 (see page 25 of the instructions)				
9 Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2000				
b Excess from 2001				
c Excess from 2002				
d Excess from 2003				
e Excess from 2004				

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section

4942(j)(3) or

4942(1)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test-enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test-enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Brevard Schools Foundatio 2700 Judge Frank Jamieson Viera FL 32940-6699	Children's	Public Educ. Scholarship	Program	21,895
Total			▶ 3a	21,895
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by sec 512, 513, or 514		(e) Related or exempt function income (See page 26 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					5,754
4	Dividends and interest from securities					6,682
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					32,700
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)		0		0	45,136
13	Total. Add line 12, columns (b), (d), and (e)					45,136

(See worksheet in line 13 instructions on page 26 to verify calculations)

Part XVI-B

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or filer) [redacted]

Signature of officer or trustee

Sign Here

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Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

~~Whittaker & Cooper~~
1692 West Hibiscus
Melbourne, FL 329

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2004**

For calendar year 2004, or tax year beginning

, and ending

Name

Employer Identification Number

59-7176246

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 400 AMBAC Finl Group	P	3/30/04	7/07/04
(2) 400 Citigroup Capital VII	P	3/24/04	7/07/04
(3) 400 General Electric Capital Corp	P	2/24/04	7/07/04
(4) 400 Morgan Stanley Cap TR	P	2/24/04	7/07/04
(5) 1314.0604 STI Classic FD-High Income	P	2/25/04	7/07/04
(6) 25000 Morgan ST Dean Witter	P	3/01/01	1/20/04
(7) 25000 General Elec Cap Corp	P	7/03/00	5/03/04
(8) 3496.5035 STI Classic FD-High Income	P	5/29/03	7/07/04
(9) 100 American Intl Group Inc	P	7/13/01	11/11/04
(10) 100 Bed Bath & Beyond	P	6/28/02	11/11/04
(11) 300 Cisco Systems	P	6/25/03	11/11/04
(12) 200 Citigroup Inc	P	6/30/00	11/11/04
(13) 200 Dell Inc	P	4/25/03	11/11/04
(14) 300 Walt Disney Co	P	8/31/00	11/11/04
(15) 100 FPL Group Inc	P	11/20/91	11/11/04

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 9,048		10,380	-1,332
(2) 10,256		10,732	-476
(3) 10,137		10,836	-699
(4) 10,320		10,736	-416
(5) 9,816		10,000	-184
(6) 25,000		25,093	-93
(7) 25,000		25,186	-186
(8) 26,119		25,000	1,119
(9) 6,084		8,418	-2,334
(10) 4,344		3,777	567
(11) 5,580		5,181	399
(12) 9,198		8,745	453
(13) 7,422		5,820	1,602
(14) 7,899		11,818	-3,919
(15) 7,099		3,487	3,612

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-1,332
(2)			-476
(3)			-699
(4)			-416
(5)			-184
(6)			-93
(7)			-186
(8)			1,119
(9)			-2,334
(10)			567
(11)			399
(12)			453
(13)			1,602
(14)			-3,919
(15)			3,612

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2004
For calendar year 2004, or tax year beginning , and ending		

Name	Employer Identification Number 59-7176246
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 200 General Elec Co	P	7/13/01	11/11/04
(2) 324 General Care PPTY Invs	P	11/19/99	11/11/04
(3) 200 Home Depot	P	6/30/00	11/11/04
(4) 100 Illinois Tool Wks	P	6/28/02	11/11/04
(5) 150 Intel Corp Com	P	6/30/00	11/11/04
(6) 150 Intel Corp	P	7/13/01	11/11/04
(7) 50 International Business Mach	P	6/30/00	11/11/04
(8) 200 Johnson & Johnson	P	8/31/00	11/11/04
(9) 100 Lockheed Martin Corporation	P	8/06/02	11/11/04
(10) 200 Lowes Cos Inc	P	6/30/00	11/11/04
(11) 200 Microsoft Corp	P	6/30/00	11/11/04
(12) 200 Microsoft Corp	P	8/31/00	11/11/04
(13) 100 Occidental Pete Corp	P	11/19/99	11/11/04
(14) 200 Pfizer Inc	P	8/31/00	11/11/04
(15) 200 Procter & Gamble	P	8/06/02	11/11/04

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 7,110		9,336	-2,226
(2) 8,677		4,151	4,526
(3) 8,458		9,803	-1,345
(4) 9,456		6,915	2,541
(5) 3,465		9,876	-6,411
(6) 3,465		4,503	-1,038
(7) 4,698		5,548	-850
(8) 12,100		9,258	2,842
(9) 5,769		6,335	-566
(10) 11,856		4,064	7,792
(11) 5,994		7,850	-1,856
(12) 5,994		7,094	-1,100
(13) 5,680		2,384	3,296
(14) 5,464		8,653	-3,189
(15) 10,704		8,771	1,933

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-2,226
(2)			4,526
(3)			-1,345
(4)			2,541
(5)			-6,411
(6)			-1,038
(7)			-850
(8)			2,842
(9)			-566
(10)			7,792
(11)			-1,856
(12)			-1,100
(13)			3,296
(14)			-3,189
(15)			1,933

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2004**

For calendar year 2004, or tax year beginning

, and ending

Name

Employer Identification Number

59-7176246

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 290.2915 STI Classic Funds Small Cap	P	5/29/02	11/11/04
(2) 643.915 STI Classic Funds Small Cap	P	6/25/03	11/11/04
(3) 417.5365 STI Classic Funds Small Cap	P	8/19/02	11/11/04
(4) 552.868 STI Classic Funds Small Cap	P	5/29/02	11/11/04
(5) 763.9419 STI Classic Small Cap	P	8/19/02	11/11/04
(6) 1219.5122 STI Classic Funds	P	8/19/02	11/11/04
(7) 634.632 STI Classic Funds Value	P	5/29/02	11/11/04
(8) 287.631 STI Classic Funds Value	P	6/28/02	11/11/04
(9) 1546.3918 STI Classic Funds Value	P	8/19/02	11/11/04
(10) 37500 STI Classic FD-INSTL	P	7/07/04	11/11/04
(11) 200 Walmart Stores Inc	P	7/13/02	11/11/04
(12) UBS Financial Services			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 6,390		5,000	1,390
(2) 14,179		10,000	4,179
(3) 9,194		6,000	3,194
(4) 11,334		8,000	3,334
(5) 15,661		10,000	5,661
(6) 13,658		10,000	3,658
(7) 7,844		7,000	844
(8) 3,555		3,000	555
(9) 19,113		15,000	4,113
(10) 75,000		75,000	
(11) 11,242		10,386	856
(12) 2,454			2,454
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			1,390
(2)			4,179
(3)			3,194
(4)			3,334
(5)			5,661
(6)			3,658
(7)			844
(8)			555
(9)			4,113
(10)			
(11)			856
(12)			2,454
(13)			
(14)			
(15)			

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax Preparation	\$ 1,200	\$ 1,200	\$	\$
Total	\$ 1,200	\$ 1,200	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SunTrust Agency Fees	\$ 3,818	\$ 3,818	\$	\$
Trustee Fees	4,000	4,000		
UBS Financial Serives	596	596		
Total	\$ 8,414	\$ 8,414	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Other taxes	\$ 79	\$ 79	\$	\$
Total	\$ 79	\$ 79	\$ 0	\$ 0

59-7176246

Federal Statements

FYE: 12/31/2004

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Federal Farm Credit Bank Bonds	\$ 25,000	\$ 25,000	Cost	\$ 24,781
General Elec Cap Corp	25,186		Cost	
Household Finance Corp Note	24,336	24,336	Cost	26,400
Morgan Stanley Dean Witter	25,093		Cost	
Pfizer Inc.	25,399	25,399	Cost	25,672
STI Classic - High Income Fd	25,000		Cost	
STI Classic - Sm Cap Growth Fd	21,000		Cost	
STI Classic - Sm Cap Val Equity Fd	18,000		Cost	
STI Classic - Intl Eq Fd	10,000		Cost	
STI Classic - Val Inc Fd	25,000		Cost	
General Elec Co Com	9,336		Cost	
Johnson & Johnson	9,258		Cost	
Pfizer Inc	8,653		Cost	
Walt Disney Co	11,818		Cost	
Home Depot Inc	9,803		Cost	
Lowes Cos Inc	4,064		Cost	
Wal-Mart Stores Inc	10,386		Cost	
Occidental Pete Corp	2,384		Cost	
Intel Corp	14,380		Cost	
International Business Machines	5,548		Cost	
Microsoft Corp	14,944		Cost	
FPL Group Inc	3,488		Cost	
American International Group	8,418		Cost	
Citigroup Inc	8,745		Cost	
Bed Bath & Beyond	3,777		Cost	
Proctor & Gamble	8,771		Cost	
Health Care PTY Invs Inc	4,151		Cost	
Illinois Tool Wks	6,915		Cost	
Lockheed Martin Corp	6,335		Cost	
Cisco Systems Com	5,181		Cost	
Dell Inc Com	5,820		Cost	
American Funds Capital Income Bld		103,822	Cost	102,998
American Funds American High Income		15,105	Cost	14,785
American Funds Growth Fund		40,136	Cost	40,018
American Funds Investment		40,622	Cost	39,749
American Funds New Economy		27,604	Cost	27,866
American Funds Washington Mutual		40,529	Cost	39,866
UBS Bank USA DEP Acct		2,271	Cost	2,271
Total	\$ 386,189	\$ 344,824		\$ 344,406