Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning SEP 1, 2009 , and ending AUG 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE MARGARET HEINS FOUNDATION

A Employer identification number
59-7202483

Number and street (or P O box number if mail is not delivered to street address)
440 SOUTH BABCOCK STREET

Room/suite

B Telephone number
(321)984-2440

City or town, state, and ZIP code
MELBOURNE, FL 32901

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,395,824.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26,789.	26,789.		STATEMENT 1
	4 Dividends and interest from securities	57,584.	57,584.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,840.			
	b Gross sales price for all assets on line 6a 594,681.				
	7 Capital gain net income (from Part IV, line 2)		12,840.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	97,213.	97,213.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,000.	0.		10,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	8,757.	8,757.		0.
	b Accounting fees STMT 4	4,250.	4,250.		0.
	c Other professional fees STMT 5	24,130.	24,130.		0.
	17 Interest				
	18 Taxes STMT 6	1,314.	1,314.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,570.	1,570.		0.
	22 Printing and publications				
	23 Other expenses STMT 7	2,352.	2,113.		239.
	24 Total operating and administrative expenses. Add lines 13 through 23	52,373.	42,134.		10,239.
	25 Contributions, gifts, grants paid	66,500.			66,500.
	26 Total expenses and disbursements. Add lines 24 and 25	118,873.	42,134.		76,739.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-21,660.			
	b Net investment income (if negative, enter -0-)		55,079.		
	c Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED
JAN 20 2011
IRS
OGDEN UT

SCANNED JAN 31 2011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	72,265.	39,202.	39,202.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	1,050,390.	1,050,776.	1,050,776.
	b Investments - corporate stock STMT 9	249,688.	295,505.	295,505.
	c Investments - corporate bonds STMT 10	6,280.	7,538.	7,538.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ ACCRUED INTEREST)	3,084.	2,803.	2,803.
	16 **Total assets** (to be completed by all filers)	1,381,707.	1,395,824.	1,395,824.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	97.	839.	
	23 **Total liabilities** (add lines 17 through 22)	97.	839.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,381,610.	1,394,985.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	1,381,610.	1,394,985.	
	31 **Total liabilities and net assets/fund balances**	1,381,707.	1,395,824.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,381,610.
2	Enter amount from Part I, line 27a	2	-21,660.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS/LOSSES	3	35,035.
4	Add lines 1, 2, and 3	4	1,394,985.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,394,985.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH - SEE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	594,681.		581,841.	12,840.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				12,840.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	12,840.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	89,311.	1,316,105.	.067860
2007	92,141.	1,528,738.	.060273
2006	100,162.	1,595,045.	.062796
2005	95,475.	1,592,954.	.059936
2004	91,670.	1,307,308.	.070121

2	Total of line 1, column (d)	2	.320986
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064197
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,387,436.
5	Multiply line 4 by line 3	5	89,069.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	551.
7	Add lines 5 and 6	7	89,620.
8	Enter qualifying distributions from Part XII, line 4	8	76,739.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,102.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,102.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,102.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 600.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	502.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHARLES I. NASH Telephone no. ▶ 321-984-2440

Located at ▶ 440 SOUTH BABCOCK STREET, MELBOURNE, FL ZIP+4 ▶ 32901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2009)

923561
02-02-10

09581206 136733 6805701 2009.05000 THE MARGARET HEINS FOUNDATI 68057011

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,340,378.
b	Average of monthly cash balances	1b	68,186.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,408,564.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,408,564.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,128.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,387,436.
6	**Minimum investment return.** Enter 5% of line 5	6	69,372.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	69,372.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,102.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,102.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	68,270.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	68,270.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	68,270.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	76,739.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,739.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76,739.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				68,270.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 27,685.				
b From 2005 18,333.				
c From 2006 22,396.				
d From 2007 16,320.				
e From 2008 24,656.				
f **Total** of lines 3a through e	109,390.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 76,739.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				68,270.
e Remaining amount distributed out of corpus	8,469.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	117,859.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	27,685.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	90,174.			
10 Analysis of line 9:				
a Excess from 2005 18,333.				
b Excess from 2006 22,396.				
c Excess from 2007 16,320.				
d Excess from 2008 24,656.				
e Excess from 2009 8,469.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED THREE PAGE GRANT APPLICATION

c Any submission deadlines:

SEE ATTACHED SUBMISSION DEADLINE GUIDELINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS MAY ONLY BE AWARDED TO SECTION 501(C)(3) ORGANIZATIONS TH PROVIDE ASSISTANCE AND BENEFITS TO INDIVIDUALS RESIDING IN BREVA COUNTY, FLORIDA.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT				66,500.
Total			▶ 3a	66,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26,789.	
4 Dividends and interest from securities			14	57,584.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,840.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		97,213.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 97,213.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer or trustee Da

Paid Preparer's Use Only

Preparer's signature Theresa A Budine

Firm's name (or yours if self-employed), address, and ZIP code RSM MCGLADREY, INC.
7351 OFFICE PARK PL
MELBOURNE, FL 32940

[redacted]

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	26,789.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	26,789.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	57,584.	0.	57,584.
TOTAL TO FM 990-PF, PART I, LN 4	57,584.	0.	57,584.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSE	8,757.	8,757.		0.
TO FM 990-PF, PG 1, LN 16A	8,757.	8,757.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING EXPENSE	4,250.	4,250.		0.
TO FORM 990-PF, PG 1, LN 16B	4,250.	4,250.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNT MANAGEMENT FEES	24,130.	24,130.		0.
TO FORM 990-PF, PG 1, LN 16C	24,130.	24,130.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	212.	212.		0.
FEDERAL EXCISE TAXES	1,102.	1,102.		0.
TO FORM 990-PF, PG 1, LN 18	1,314.	1,314.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	613.	613.		0.
DATA SCANNING	1,500.	1,500.		0.
GRANT EXPENSE	239.	0.		239.
TO FORM 990-PF, PG 1, LN 23	2,352.	2,113.		239.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES	X		609,710.	609,710.
MUTUAL FUNDS		X	441,066.	441,066.
TOTAL U.S. GOVERNMENT OBLIGATIONS			609,710.	609,710.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			441,066.	441,066.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,050,776.	1,050,776.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH	295,505.	295,505.
TOTAL TO FORM 990-PF, PART II, LINE 10B	295,505.	295,505.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	7,538.	7,538.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,538.	7,538.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX PAYABLE	97.	502.
OVERDRAFT LOANPAYABLE	0.	337.
TOTAL TO FORM 990-PF, PART II, LINE 22	97.	839.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
35,035 1334 BAYSHORE DRIVE COCOA BEACH, FL 32931	TRUSTEE 2.00	2,500.	0.	0.
CHARLES I. NASH 4355 COREY ROAD VALKARIA, FL 329504308	TRUSTEE 1.00	2,500.	0.	0.
LAWRENCE F. GARRISON 1155 S. ATLANTIC AVENUE #402 COCOA BEACH, FL 32931	TRUSTEE 1.00	2,500.	0.	0.
CARL D. CODDINGTON, JR. 190 PINELLAS LANE #405 COCOA BEACH, FL 32931	TRUSTEE 1.00	2,500.	0.	0.
MATTHEW KUCERA 8545 S. TROPICAL TRAIL MERRITT ISLAND, FL 32952	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		10,000.	0.	0.

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description			Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,000 0000	FNMA P725690	06%2034	COR	12/13/07	09/17/09	316.01	302 57	N/C
6,773 0000	FNMA P735061	06%2034	COR	03/09/05	09/17/09	2,201 42	2,130 26	N/C

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
14.092 0000	FNMA P813957 06%2035 COR	12/13/05	09/17/09	5,725.89	5,451 25	N/C
7.000 0000	FNMA P883567 06%2036 COR	05/08/06	09/17/09	4,708 24	4,413 62	N/C
17.0000	ALLEGHENY TECH INC	07/07/09	09/14/09	572 97	564 16	8 81 ST
4 0000	ALLEGHENY TECH INC	07/07/09	09/15/09	136 36	132 75	3 61 ST
11 0000	ALLEGHENY TECH INC	07/08/09	09/15/09	375 01	353.10	21 91 ST
1 0000	AUTOZONE INC NEVADA COM	05/05/06	08/31/09	146.87	92 48	54 39 LT
2.0000	AUTOZONE INC NEVADA COM	05/21/07	08/31/09	293 76	269 60	24 16 LT
2 0000	AUTOZONE INC NEVADA COM	05/22/07	08/31/09	293 76	264 71	29 05 LT
1 0000	AUTOZONE INC NEVADA COM	05/22/07	09/01/09	145 70	132 36	13 34 LT
2 0000	AUTOZONE INC NEVADA COM	10/17/08	09/01/09	291 41	214 08	77 33 ST
1 0000	AUTOZONE INC NEVADA COM	06/02/09	09/01/09	145 71	158 22	(12 51) ST
2.0000	BANCO B VIZ ARGT SA ADR	04/24/07	08/31/09	35 49	49 20	(13 71) LT
16 0000	BANCO B VIZ ARGT SA ADR	04/25/07	08/31/09	284 00	394 45	(110 45) LT
4 0000	BECKMAN COULTER INC COM	04/22/09	09/17/09	280 49	209 37	71 12 ST
3 0000	BECKMAN COULTER INC COM	04/22/09	09/18/09	208.97	157 04	51.93 ST
7.0000	BASF SE SPONSORED ADR	02/04/09	09/02/09	357 06	215 42	141 64 ST
2.0000	BNP PARIBAS SPONSORD ADR	10/17/08	09/09/09	77.85	75 96	1 89 ST
10 0000	BNP PARIBAS SPONSORD ADR	12/18/08	09/09/09	389 29	232 56	156 73 ST
6 0000	BNP PARIBAS SPONSORD ADR	12/19/08	09/09/09	233 58	131 29	102 29 ST
1 0000	BNP PARIBAS SPONSORD ADR	06/02/09	09/09/09	38 94	34 15	4 79 ST
7 0000	CONVERGYS CORP	02/06/08	09/10/09	77 08	104 03	(26 95) LT
5 0000	CONVERGYS CORP	07/31/08	09/10/09	55 06	63 91	(8 85) LT
8.0000	CONVERGYS CORP	07/31/08	09/11/09	87 85	102 27	(14 42) LT
1 0000	CONVERGYS CORP	10/17/08	09/11/09	10.99	11 50	(0.51) ST
15.0000	CONVERGYS CORP	10/17/08	09/17/09	167 26	172 60	(5 34) ST
2 0000	CONVERGYS CORP	10/31/08	09/17/09	22 31	15 21	7.10 ST
3 0000	CONVERGYS CORP	10/31/08	09/18/09	33 56	22.82	10 74 ST
4.0000	E ON AG ADR	09/20/06	09/02/09	162.76	169 64	(6 88) LT
4 0000	E ON AG ADR	04/24/07	09/02/09	162.76	193 71	(30 95) LT
10 0000	FISERV INC WISC PV 1CT	08/10/09	09/14/09	480 14	481 26	(1 12) ST
8 0000	GAP INC DELAWARE	05/12/08	09/10/09	171 95	145 91	26 04 LT
2 0000	KONINKLIJKE AHOLD NV ADR	08/25/08	08/31/09	23 33	25 82	(2 49) LT
19 0000	KONINKLIJKE AHOLD NV ADR	08/25/08	09/01/09	223 44	245 38	(21 94) LT
4 0000	KONINKLIJKE AHOLD NV ADR	08/26/08	09/01/09	47.04	50.71	(3 67) LT
5 0000	KONINKLIJKE AHOLD NV ADR	10/02/08	09/01/09	58 81	59 54	(0 73) ST
20 0000	KONINKLIJKE AHOLD NV ADR	10/02/08	09/23/09	247 51	238.18	9 33 ST
11 0000	KONINKLIJKE AHOLD NV ADR	10/17/08	09/23/09	136.13	107 27	28 86 ST
16 0000	KONINKLIJKE AHOLD NV ADR	06/16/09	09/23/09	198.03	181 14	16 89 ST
4 0000	NEWMONT MINING CORP	10/16/08	09/24/09	171.85	111 29	60.56 ST
24 0000	NOVELL INC	06/19/08	09/10/09	106 44	152 45	(46 01) LT

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4 0000	NOVELL INC	08/08/08	09/11/09	17 67	21 51	(3.84) LT
16 0000	POLO RALPH LAUREN CORP A	06/22/09	09/21/09	1,213 81	826 56	387 25 ST
6 0000	QUEST DIAGNOSTICS INC	10/27/08	08/31/09	323 04	244 96	78 08 ST
4 0000	QUEST DIAGNOSTICS INC	10/27/08	09/01/09	212.21	163 32	48 89 ST
27 0000	QLOGIC CORP	05/19/08	09/10/09	459 91	441 58	18 33 LT
12 0000	QLOGIC CORP	05/19/08	09/10/09	206 40	196.27	10.13 LT
6 0000	QLOGIC CORP	10/17/08	09/10/09	103 20	75 75	27 45 ST
11 0000	QLOGIC CORP	10/17/08	09/11/09	189 60	138 90	50 70 ST
3.0000	RWE AG SPONSORED ADR	09/14/07	09/09/09	271 94	343 76	(71 82) LT
2 0000	RWE AG SPONSORED ADR	11/02/07	09/09/09	181 30	270 93	(89 63) LT
3 0000	SCHEIN (HENRY) INC COM	04/22/09	09/17/09	167 72	121 30	46 42 ST
6 0000	SCHEIN (HENRY) INC COM	04/22/09	09/18/09	333 20	242 63	90.57 ST
20 0000	SEPRACOR INC COM	02/27/09	09/02/09	352.80	307 23	45 57 ST
44.0000	SEKISUI HSE LD SPONS ADR	04/24/07	09/04/09	399 54	667 26	(267 72) LT
5 0000	SEKISUI HSE LD SPONS ADR	04/24/07	09/04/09	45 44	75 83	(30 39) LT
23 0000	SEKISUI HSE LD SPONS ADR	10/17/08	09/04/09	209 03	178 79	30 24 ST
3 0000	URBAN OUTFITTERS INC	02/18/09	09/02/09	82 49	47 92	34.57 ST
11.0000	VODAFONE GROUP PLC NEW	04/29/08	09/23/09	260 02	341 37	(81 35) LT
24 0000	VIVENDI SHS	01/22/09	09/10/09	670 26	624 96	45 30 ST
6 0000	VIVENDI SHS	01/23/09	09/10/09	167.56	151 67	15 89 ST
6 0000	VIVENDI SHS	04/21/09	09/10/09	167 57	150 21	17 36 ST
2 0000	ZURICH FINL SVCS SPN ADR	10/29/08	09/08/09	44 18	35 74	8 44 ST
11 0000	ZURICH FINL SVCS SPN ADR	10/29/08	09/09/09	243.50	196.62	46 88 ST
3 0000	WISCONSIN ENERGY CORP	11/19/07	09/10/09	134 43	141 83	(7 40) LT
1 0000	ANIXTER INTL INC	07/15/08	10/08/09	41 29	57.56	(16 27) LT
3 0000	ANIXTER INTL INC	07/23/08	10/08/09	123 90	204 30	(80 40) LT
1 0000	ANIXTER INTL INC	10/17/08	10/08/09	41.30	46 55	(5 25) ST
3 0000	ANIXTER INTL INC	10/17/08	10/09/09	123.93	139 66	(15 73) ST
2 0000	APOLLO GROUP INC CL A	04/27/09	10/26/09	147 80	122 71	25 09 ST
1 0000	APOLLO GROUP INC CL A	06/05/09	10/26/09	73 90	61 51	12 39 ST
5.0000	APOLLO GROUP INC CL A	08/10/09	10/26/09	369 53	338 23	31 30 ST
8 0000	APOLLO GROUP INC CL A	08/10/09	10/27/09	583 03	541 17	41 86 ST
7 0000	AXA -SPONS ADR	06/03/09	10/01/09	186 14	138 70	47 44 ST
4 0000	BJ SERVICES CO	03/01/05	10/08/09	81 40	97 68	(16 28) LT
3 0000	BJ SERVICES CO	05/05/06	10/08/09	61.04	122 37	(61 33) LT
4 0000	BJ SERVICES CO	05/11/07	10/08/09	81.40	116.96	(35 56) LT
6 0000	BJ SERVICES CO	09/27/07	10/08/09	122.11	161 91	(39 80) LT
3 0000	BASF SE SPONSORED ADR	02/04/09	10/22/09	178 46	92 32	86 14 ST
11 0000	COVIDIEN PLC SHS	04/22/09	10/22/09	475.01	368 31	106 70 ST
8 0000	CINTAS CORP OHIO	03/27/08	10/22/09	229 13	228 05	1 08 LT

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5 0000	CINTAS CORP OHIO	10/17/08	10/22/09	143 21	107 75	35.46 LT
9.0000	CINTAS CORP OHIO	07/29/09	10/22/09	257 79	220 97	36 82 ST
22 0000	CISCO SYSTEMS INC COM	05/05/06	10/05/09	502 70	476 30	26 40 LT
11 0000	CISCO SYSTEMS INC COM	05/05/06	10/06/09	257.47	238 16	19.31 LT
8 0000	CISCO SYSTEMS INC COM	01/23/08	10/06/09	187 25	187 25	0 00
5 0000	CISCO SYSTEMS INC COM	10/17/08	10/06/09	117.03	91 10	25 93 ST
4.0000	CISCO SYSTEMS INC COM	05/18/09	10/06/09	93 63	74.25	19 38 ST
29 0000	CISCO SYSTEMS INC COM	05/18/09	10/07/09	686 12	538 32	147 80 ST
6 0000	FAMILY DOLLAR STORES	04/07/09	10/26/09	174 45	196 78	(22 33) ST
11 0000	FAMILY DOLLAR STORES	04/08/09	10/26/09	319 83	379 05	(59 22) ST
6 0000	FAMILY DOLLAR STORES	04/08/09	10/27/09	174 35	206 77	(32 42) ST
4 0000	FAMILY DOLLAR STORES	06/05/09	10/27/09	116.24	122 15	(5 91) ST
7 0000	FOMENTO ECNMCO MEX SPADR	08/26/09	10/22/09	311.22	271.35	39 87 ST
2 0000	HARTE-HANKS INC DEL $1	06/07/07	10/22/09	28 32	52 64	(24.32) LT
3 0000	HARTE-HANKS INC DEL $1	06/08/07	10/22/09	42 49	79 55	(37 06) LT
6 0000	HARTE-HANKS INC DEL $1	06/11/07	10/22/09	84 99	160 04	(75 05) LT
2 0000	HARTE-HANKS INC DEL $1	06/12/07	10/22/09	28 34	52 78	(24 44) LT
4 0000	HARTE-HANKS INC DEL $1	06/12/07	10/23/09	53 43	105 59	(52 16) LT
1 0000	HARTE-HANKS INC DEL $1	06/13/07	10/23/09	13 36	26 32	(12 96) LT
4 0000	HARTE-HANKS INC DEL $1	07/31/07	10/23/09	53 45	94 85	(41 40) LT
7 0000	MAKITA CORP SPOND ADR	07/14/09	10/15/09	248 20	155 62	92 58 ST
18 0000	MURPHY OIL CORP	07/06/09	10/19/09	1,153 82	913 72	240 10 ST
8.0000	NII HLDGS INC CL B	06/16/09	10/22/09	257 75	157 96	99 79 ST
31 0000	NOKIA CORP SPON ADR	07/18/08	10/15/09	423 05	851 97	(428 92) LT
21 0000	NOKIA CORP SPON ADR	09/11/08	10/15/09	286 58	430 53	(143 95) LT
11 0000	NOKIA CORP SPON ADR	10/17/08	10/15/09	150 12	188 50	(38 38) ST
15 0000	NOKIA CORP SPON ADR	02/03/09	10/15/09	204 71	188 22	16 49 ST
9 0000	NOVELL INC	08/08/08	10/14/09	39 45	48 41	(8 96) LT
38 0000	NOVELL INC	08/11/08	10/14/09	166 57	210 19	(43 62) LT
5 0000	OCCIDENTAL PETE CORP CAL	04/24/06	10/05/09	376 58	262 84	113 74 LT
6 0000	OCCIDENTAL PETE CORP CAL	05/05/06	10/05/09	451 90	312 48	139 42 LT
11 0000	PALL CORP PV $0 10	10/05/09	10/26/09	359 83	348 44	11 39 ST
1 0000	PALL CORP PV $0 10	10/06/09	10/26/09	32 72	31 99	0 73 ST
6 0000	PALL CORP PV $0 10	10/06/09	10/27/09	189 86	191 98	(2 12) ST
18 0000	PETROHAWK ENERGY CORP	04/22/09	10/14/09	483.77	377.00	106 77 ST
11 0000	PRUDENTIAL FINANCIAL INC	03/25/09	10/08/09	558.44	222 93	335 51 ST
54 0000	SANDVIK AB ADR	04/01/09	10/15/09	628.12	305.50	322 62 ST
9 0000	SANOFI AVENTIS SPON ADR	10/28/08	10/14/09	357 07	262 91	94 16 ST
1 0000	TELEFONICA SA SPAIN ADR	05/15/08	10/01/09	81.22	89 14	(7 92) LT
1 0000	TELEFONICA SA SPAIN ADR	05/16/08	10/01/09	81 22	88 93	(7 71) LT

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
15 0000	UBS AG REG	04/16/09	10/15/09	279 90	171 65	108 25 ST
9 0000	UNIVERSAL HEALTH SVCS B	04/09/09	10/01/09	554 17	349 20	204 97 ST
1 0000	VALE SA	08/22/07	10/22/09	26.99	22 07	4.92 LT
8 0000	VALE SA	08/23/07	10/22/09	215.98	177 73	38 25 LT
3 0000	ZIMMER HOLDINGS INC COM	01/29/09	10/22/09	162 80	114 09	48.71 ST
6 0000	WPP PLC ADR	12/19/08	10/15/09	290 63	183 20	107.43 ST
17 0000	WYETH	05/08/09	10/16/09	841 24	747 75	93 49 ST
1 0000	WYETH	06/02/09	10/16/09	50 52	44 90	5.62 ST
4 0000	AFFILIATED COMP SVCS A	02/12/09	11/10/09	221 19	191 37	29 82 ST
8 0000	AFFILIATED COMP SVCS A	03/30/09	11/10/09	442 41	382 54	59 87 ST
7 0000	AFFILIATED COMP SVCS A	03/30/09	11/10/09	382 59	334 73	47.86 ST
6 0000	AETNA INC NEW	05/05/06	11/02/09	158 05	226 56	(68 51) LT
16 0000	AETNA INC NEW	05/08/06	11/02/09	421 49	622 07	(200 58) LT
1 0000	AETNA INC NEW	05/08/06	11/03/09	26 19	38.88	(12 69) LT
3 0000	AETNA INC NEW	10/17/08	11/03/09	78 58	93 18	(14 60) LT
4 0000	AETNA INC NEW	03/02/09	11/03/09	104 79	84 17	20 62 ST
30 0000	ANADARKO PETE CORP	07/13/09	11/09/09	1 968 33	1,263 48	704 85 ST
8 0000	ANADARKO PETE CORP	07/13/09	11/10/09	523.27	336 93	186 34 ST
7 0000	ATMOS ENERGY CORP COM	04/29/09	11/12/09	197 79	173.15	24 64 ST
5 0000	ATMOS ENERGY CORP COM	04/30/09	11/12/09	141 28	125 36	15 92 ST
3 0000	ATMOS ENERGY CORP COM	04/30/09	11/13/09	84 45	75 23	9 22 ST
1 0000	BJ SERVICES CO	09/27/07	10/29/09	20.02	26 99	(6 97) LT
7 0000	BJ SERVICES CO	10/17/08	10/29/09	140 19	92 77	47 42 LT
16 0000	BJ SERVICES CO	11/11/08	10/29/09	320 45	191 60	128 85 ST
2 0000	BIOGEN IDEC INC	10/17/08	11/17/09	93 27	90 03	3 24 LT
3 0000	BIOGEN IDEC INC	01/06/09	11/17/09	139 90	139 14	0 76 ST
2 0000	BIOGEN IDEC INC	01/16/09	11/17/09	93.27	102 25	(8 98) ST
4 0000	BIOGEN IDEC INC	02/10/09	11/17/09	186.54	208 73	(22 19) ST
4 0000	BIOGEN IDEC INC	05/04/09	11/17/09	186 55	186 97	(0 42) ST
5 0000	BIOGEN IDEC INC	05/04/09	11/17/09	230 79	233 72	(2 93) ST
4 0000	BIOGEN IDEC INC	06/02/09	11/17/09	184 64	208 84	(24 20) ST
48 0000	FIFTH THIRD BANCORP	07/29/09	11/05/09	441 73	427 99	13 74 ST
9 0000	GLAXOSMITHKLINE PLC ADR	04/20/09	11/13/09	373 25	270 85	102 40 ST
20 0000	HOST HOTELS & RESORTS	07/23/09	11/12/09	214 07	174 15	39 92 ST
35 0000	IMS HEALTH INC	08/20/09	10/29/09	592.51	464.74	127.77 ST
3 0000	JOY GLOBAL INC DEL COM	09/16/08	10/30/09	154 02	150 72	3 30 LT
1 0000	JOY GLOBAL INC DEL COM	01/27/09	10/30/09	51.35	21 23	30 12 ST
34 0000	NOBLE CORP NAMEN-AKT CXL	01/05/09	08/10/09	1,161 39	840.02	(321 37) ST
34 0000	NOBLE CORP NAMEN-AKT COR	01/05/09	08/10/09	1,161 39	836 54	324 85 ST
1 0000	OGE ENERGY CORP PV $0 01	11/20/07	11/05/09	33 08	36 20	(3 12) LT

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5 0000	OGE ENERGY CORP PV $0.01	07/23/08	11/05/09	165 45	159 07	6 38 LT
2 0000	OGE ENERGY CORP PV $0 01	07/24/08	11/05/09	66.18	64 27	1 91 LT
2 0000	OGE ENERGY CORP PV $0 01	10/17/08	11/05/09	66.18	46 84	19 34 LT
11 0000	PEPSI BOTTLING GROUP INC	07/20/05	11/02/09	411 37	328 22	83 15 LT
6 0000	PEPSI BOTTLING GROUP INC	05/05/06	11/02/09	224 39	194 28	30 11 LT
7 0000	PEPSI BOTTLING GROUP INC	10/08/07	11/02/09	261 78	279 40	(17 62) LT
7 0000	PEPSI BOTTLING GROUP INC	10/09/07	11/02/09	261 79	281 32	(19 53) LT
3 0000	PEPSI BOTTLING GROUP INC	10/17/08	11/02/09	112 20	69 29	42 91 LT
1 0000	PEPSI BOTTLING GROUP INC	06/02/09	11/02/09	37 40	34 19	3 21 ST
2 0000	RIO TINTO PLC SPNSRD ADR	06/17/08	11/13/09	412 87	907.59	(494 72) LT
36 0000	RED HAT INC	10/26/09	11/09/09	977 32	1 007.46	(30 14) ST
1 0000	RED HAT INC	10/27/09	11/09/09	27 15	27 28	(0 13) ST
8 0000	RADIOSHACK CORP	05/13/08	11/03/09	135.95	120 32	15 63 LT
10 0000	RADIOSHACK CORP	05/14/08	11/03/09	169 95	155.10	14 85 LT
8 0000	RADIOSHACK CORP	05/14/08	11/04/09	137 94	124 09	13 85 LT
4 0000	RADIOSHACK CORP	06/19/08	11/04/09	68 97	55.32	13.65 LT
16 0000	SUNOCO INC PV$1 PA	03/30/09	11/09/09	446 13	417 50	28 63 ST
11.0000	SUNOCO INC PV$1 PA	03/30/09	11/10/09	301 53	287 04	14 49 ST
3 0000	SUNOCO INC PV$1 PA	06/02/09	11/10/09	82 24	92 16	(9 92) ST
18 0000	TESCO PLC SPNRD ADR	07/30/07	11/13/09	380 88	447.24	(66 36) LT
26 0000	TEXAS INSTRUMENTS	09/21/09	11/16/09	674 01	624 94	49.07 ST
9 0000	VALERO ENERGY CORP NEW	05/30/06	11/24/09	147 12	551 85	(404 73) LT
4 0000	VALERO ENERGY CORP NEW	05/21/08	11/24/09	65 40	201 00	(135 60) LT
17 0000	VALERO ENERGY CORP NEW	05/21/08	11/24/09	272 28	854 30	(582 02) LT
5 0000	VALERO ENERGY CORP NEW	10/17/08	11/24/09	80 09	90 73	(10 64) LT
10 0000	AXA -SPONS ADR COR	06/03/09	11/25/09	257 49	192 35	65 14 ST
23 0000	AXA -SPONS ADR	06/03/09	12/04/09	568 47	455 76	112 71 ST
12 0000	AMERISOURCEBERGEN CORP	09/17/09	11/25/09	299.88	260.13	39 75 ST
5 0000	AMERISOURCEBERGEN CORP	09/17/09	11/27/09	124 29	108 39	15.90 ST
6 0000	AMERISOURCEBERGEN CORP	09/17/09	11/30/09	148 05	130 07	17 98 ST
4 0000	ALLIANT TECHSYSTEMS INC	02/26/09	12/10/09	352 95	286.19	66 76 ST
1 0000	ALLIANT TECHSYSTEMS INC	05/08/09	12/10/09	88 23	86 60	1 63 ST
2 0000	ALLIANT TECHSYSTEMS INC	09/10/09	12/10/09	176 49	151 53	24 96 ST
15 0000	ARCELORMITTAL SA,	04/30/09	12/15/09	637 37	353 07	284 30 ST
5 0000	CYTEC INDUSTRIES INC	09/08/08	11/27/09	170 00	249 55	(79.55) LT
1 0000	CYTEC INDUSTRIES INC	10/02/08	11/27/09	34 01	37 27	(3 26) LT
3 0000	CYTEC INDUSTRIES INC	10/02/08	11/30/09	100.96	111 84	(10 88) LT
1 0000	CYTEC INDUSTRIES INC	10/03/08	11/30/09	33.65	38.51	(4.86) LT
3 0000	CYTEC INDUSTRIES INC	10/17/08	11/30/09	100.98	75 10	25 88 LT
1 0000	CNOOC LTD ADR	01/04/08	11/25/09	161 17	171.77	(10 60) LT

Merrill Lynch

EMA Fiscal Statement

RSM MCGLADREY INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1 0000	CNOOC LTD ADR	10/17/08	11/25/09	161.18	78 09	83 09 LT
1 0000	CNOOC LTD ADR	10/17/08	12/04/09	155 94	78 09	77 85 LT
1 0000	CNOOC LTD ADR	06/05/09	12/04/09	155.95	145 47	10 48 ST
6 0000	CF INDS HLDGS INC	08/24/09	12/07/09	534.00	500 07	33 93 ST
6 0000	CF INDS HLDGS INC	08/24/09	12/08/09	524 05	500 08	23 97 ST
3 0000	ENSCO INTL INC COM	05/08/08	12/23/09	126.53	126 53	0 00
3 0000	ENSCO INTL INC COM	10/17/08	12/23/09	126 53	113.56	12 97 LT
12.0000	ENSCO INTL INC COM	10/27/08	12/23/09	506 10	403 42	102 68 LT
6 0000	ENSCO INTL INC COM	10/28/08	12/23/09	253 05	206 87	46.18 LT
4 0000	ENSCO INTL INC COM	10/29/08	12/23/09	168 70	152.86	15.84 LT
13 0000	ENSCO INTL INC COM	10/26/09	12/23/09	548 28	548 28	0 00
22.0000	GAP INC DELAWARE	05/12/08	12/23/09	460 68	401 25	59 43 LT
4 0000	MEDICIS PHARMS CL A COM	08/05/08	11/25/09	96 79	78 26	18 53 LT
1 0000	MEDICIS PHARMS CL A COM	08/05/08	11/27/09	23.65	19 57	4 08 LT
5 0000	MEDICIS PHARMS CL A COM	10/17/08	11/27/09	118 27	60 98	57 29 LT
9 0000	MEDICIS PHARMS CL A COM	10/17/08	11/30/09	210 82	109 77	101 05 LT
9 0000	MEDICIS PHARMS CL A COM	10/31/08	11/30/09	210 82	127 08	83 74 LT
1 0000	NEWFIELD EXPL CO COM	10/04/06	12/17/09	46.16	36 37	9 79 LT
3 0000	NEWFIELD EXPL CO COM	04/11/07	12/17/09	138 48	131 33	7 15 LT
5 0000	NEWFIELD EXPL CO COM	09/23/08	12/17/09	230 80	201 19	29 61 LT
4 0000	NEWFIELD EXPL CO COM	10/17/08	12/17/09	184 64	82 96	101.68 LT
33 0000	NV ENERGY INC	10/14/09	12/10/09	394 55	381 67	12.88 ST
4.0000	OCCIDENTAL PETE CORP CAL	05/05/06	12/14/09	308.74	208 32	100 42 LT
7 0000	OCCIDENTAL PETE CORP CAL	06/16/08	12/14/09	540.30	627.53	(87 23) LT
11 0000	OCCIDENTAL PETE CORP CAL	06/16/08	12/21/09	888 55	986 12	(97 57) LT
1 0000	OCCIDENTAL PETE CORP CAL	10/17/08	12/21/09	80.78	47 29	33 49 LT
11 0000	PALL CORP PV $0 10	10/06/09	12/14/09	379.88	351 98	27 90 ST
2 0000	PALL CORP PV $0 10	10/06/09	12/15/09	68.84	64 00	4 84 ST
15 0000	PALL CORP PV $0 10	10/07/09	12/15/09	516 30	476 49	39.81 ST
6 0000	PALL CORP PV $0 10	10/07/09	12/16/09	206 40	190 61	15 79 ST
1 0000	PARKER HANNIFIN CORP	10/17/08	11/25/09	55.01	42.28	12 73 LT
3 0000	PARKER HANNIFIN CORP	11/11/08	11/25/09	165 04	109 35	55 69 LT
1 0000	PLAINS EXPL AND PRODCTN	06/19/07	12/23/09	28 03	51 65	(23 62) LT
3 0000	PLAINS EXPL AND PRODCTN	07/10/07	12/23/09	84 09	149 10	(65 01) LT
1 0000	PLAINS EXPL AND PRODCTN	07/11/07	12/23/09	28.03	49 74	(21 71) LT
5 0000	PLAINS EXPL AND PRODCTN	09/27/07	12/23/09	140 15	215 86	(75 71) LT
1 0000	PLAINS EXPL AND PRODCTN	09/28/07	12/23/09	28.02	44 01	(15 99) LT
4 0000	PLAINS EXPL AND PRODCTN	09/23/08	12/23/09	112 12	152.26	(40 14) LT
1 0000	PLAINS EXPL AND PRODCTN	06/02/09	12/23/09	28 03	30 41	(2 38) ST
1 0000	PLAINS EXPL AND PRODCTN	06/05/09	12/23/09	28 04	30 41	(2 37) ST

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
29 0000	PFIZER INC	04/17/08	12/07/09	529.93	589 44	(59 51) L
14 0000	PFIZER INC	04/23/08	12/07/09	255.83	278.45	(22 62) L
15 0000	PFIZER INC	04/23/08	12/08/09	266 12	298.34	(32.22) L
3 0000	REGIS CORP MINN	04/13/09	12/10/09	45 82	46 22	(0 40) S
8 0000	REGIS CORP MINN	04/14/09	12/10/09	122 19	124 12	(1 93) S
10 0000	REGIS CORP MINN	04/15/09	12/10/09	152 76	158 69	(5 93) S
9 0000	SMITH INTL INC DEL	08/21/08	12/17/09	243 15	676 24	(433 09) L
3 0000	SMITH INTL INC DEL	10/17/08	12/17/09	81.05	100.91	(19 86) L
3.0000	SMITH INTL INC DEL	10/31/08	12/17/09	81 06	99 26	(18 20) L
18 0000	TERADATA CORP DEL	07/06/09	12/21/09	558 11	410 65	147 46 S
21.0000	TERADATA CORP DEL	07/06/09	12/22/09	644 85	479 10	165 75 S
10 0000	VALE SA	08/23/07	11/25/09	290.20	222 18	68 02 LT
1.0000	VALE SA	10/17/08	11/25/09	29 02	12 31	16.71 LT
30 0000	ZURICH FINL SVCS SPN ADR	10/29/08	12/09/09	630.54	536 24	94 30 LT
6.0000	WATSON PHARMACEUTICALS	10/20/08	12/01/09	225 31	138 67	86 64 LT
7 0000	WATSON PHARMACEUTICALS	10/20/08	12/02/09	265 16	161 79	103 37 LT
3.0000	WATSON PHARMACEUTICALS	10/20/08	12/03/09	112.79	69 34	43 45 LT
1 0000	WATSON PHARMACEUTICALS	10/21/08	12/03/09	37 60	23 51	14 09 LT
4.0000	WATSON PHARMACEUTICALS	10/21/08	12/04/09	150 75	94 06	56 69 LT
4,000 0000	US TSY 3 125% MAY 15 2019	06/19/09	01/22/10	3,868 26	3 783 75	84 51 ST
2,000.0000	US TSY 3 125% MAY 15 2019	07/31/09	01/22/10	1,934 14	1,929 85	4 29 ST
11 000.0000	US TSY 1 875% FEB 28 2014	03/27/09	01/22/10	10.963.91	11,050 39	(86 48) ST
5.0000	ARCELORMITTAL SA,	04/30/09	01/08/10	243.19	117.69	125 50 ST
10 0000	BURGER KING HLDGS INC	01/27/09	01/21/10	178 13	224 14	(46 01) ST
8 0000	BURGER KING HLDGS INC	02/10/09	01/21/10	142 51	160 45	(17 94) ST
3 0000	CHEVRON CORP	09/19/06	12/29/09	232 39	185 61	46 78 LT
3 0000	CHEVRON CORP	09/20/06	12/29/09	232.39	185 95	46 44 LT
5.0000	CHEVRON CORP	09/21/06	12/29/09	387 32	309 63	77 69 LT
7 0000	CHEVRON CORP	09/22/06	12/29/09	542 24	434 63	107 61 LT
8 0000	CHEVRON CORP	10/09/06	12/29/09	619 72	509 63	110 09 LT
5 0000	CLIFFS NATURAL RESOURCES	09/24/09	01/21/10	226 42	163 16	63 26 ST
17 0000	COMPUWARE CORP	09/29/08	01/25/10	133 42	170 19	(36 77) LT
19 0000	COMPUWARE CORP	10/13/08	01/25/10	149 13	134 92	14 21 LT
58 0000	COMPUWARE CORP	10/13/08	01/26/10	452.37	411 89	40 48 LT
11 0000	EXXON MOBIL CORP COM	12/20/04	01/04/10	759 18	561 23	197 95 LT
15 0000	EXXON MOBIL CORP COM	01/10/05	01/04/10	1,035 25	754 73	280 52 LT
22 0000	EXXON MOBIL CORP COM	05/05/06	01/04/10	1,518.37	1,398 97	119 40 LT
3 0000	ENSCO INTL LTD SPNSR ADR	05/08/08	12/29/09	122.95	200 74	(77 79) LT
11 0000	ENSCO INTL LTD SPNSR ADR	10/26/09	12/29/09	450.82	548 99	(98 17) ST
2 0000	ENSCO INTL LTD SPNSR ADR	10/26/09	12/30/09	81 74	99 82	(18 08) ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3 0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/30/09	122.61	126.53	(3 92) ST
2 0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/30/09	81 75	84.35	(2 60) ST
7 0000	ENSCO INTL LTD SPNSR ADR	12/23/09	12/31/09	282 19	295 22	(13 03) ST
3 0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/04/10	125.97	126 53	(0 56) ST
5 0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/04/10	209 97	210.87	(0 90) ST
1 0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/05/10	42 83	42.18	0 65 ST
4 0000	ENSCO INTL LTD SPNSR ADR	12/23/09	01/05/10	171 33	168.70	2 63 ST
9 0000	FOMENTO ECNMCO MEX SPADR	08/26/09	01/08/10	448 83	348 88	99 95 ST
18.0000	FIDELITY NATIONAL FINANC	04/22/09	01/08/10	236 06	361 92	(125 86) ST
4 0000	JUPITER TELECOM CO ADR	12/22/09	01/26/10	265 05	254 49	10 56 ST
32 0000	NISOURCE INC	07/23/09	01/21/10	475 70	419 84	55.86 ST
12 0000	NABORS INDUSTRIES LTD	11/16/09	01/12/10	311 09	271 49	39 60 ST
4.0000	NABORS INDUSTRIES LTD	11/16/09	01/13/10	101.54	90 49	11 05 ST
6 0000	PROLOGIS	08/05/09	01/21/10	78.37	58.70	19 67 ST
9 0000	PROCTER & GAMBLE CO	06/16/08	01/11/10	538 92	596 46	(57 54) LT
6 0000	PROCTER & GAMBLE CO	06/16/08	01/12/10	363 84	397 64	(33 80) LT
20 0000	RED HAT INC	10/27/09	01/11/10	595 54	545 73	49 81 ST
15 0000	RED HAT INC	10/27/09	01/12/10	437 23	409.30	27 93 ST
20 0000	SANDVIK AB ADR	04/01/09	01/08/10	249 91	113 15	136 76 ST
2 0000	SANDVIK AB ADR	04/01/09	01/11/10	25 55	11.31	14.24 ST
8 0000	TELEFONICA SA SPAIN ADR	10/17/08	01/08/10	660 68	498 85	161 83 LT
3 0000	TELEFONICA SA SPAIN ADR	03/03/09	01/08/10	247 76	166 19	81 57 ST
5 0000	VALE SA	10/17/08	01/05/10	153 04	61 55	91 49 LT
14 0000	VALE SA	08/19/09	01/05/10	428 55	279 26	149 29 ST
4 0000	ZIMMER HOLDINGS INC COM	01/29/09	01/21/10	245.62	152 14	93 48 ST
2 0000	ZIMMER HOLDINGS INC COM	02/11/09	01/21/10	122 81	79 74	43 07 ST
3.0000	ZIMMER HOLDINGS INC COM	03/05/09	01/21/10	184 23	101 28	82 95 ST
1 0000	ZIMMER HOLDINGS INC COM	06/05/09	01/21/10	61 41	44 31	17 10 ST
5.0000	WELLPOINT INC	02/05/07	01/25/10	329 17	397 28	(68 11) LT
2 0000	WELLPOINT INC	07/23/07	01/25/10	131 67	163 33	(31 66) LT
1 0000	WELLPOINT INC	07/24/07	01/25/10	65 84	82 73	(16 89) LT
6,000 0000	US TSY 3 125% MAY 15 2019	07/31/09	02/01/10	5,775 94	5,789 56	(13 62) ST
10 0000	AIRGAS INC COM	06/15/09	02/10/10	611 56	404 70	206 86 ST
11 0000	BASF SE SPONSORED ADR	02/04/09	01/28/10	621 82	338 54	283 28 ST
42 0000	BOSTON SCIENTIFIC CORP	03/25/09	02/04/10	346 64	332 31	14 33 ST
16 0000	BOSTON SCIENTIFIC CORP	10/30/09	02/04/10	132 06	132.83	(0 77) ST
11 0000	CANON INC ADR REP5SH	02/26/09	01/28/10	444 35	271 40	172 95 ST
3 0000	CF INDS HLDGS INC	08/25/09	02/22/10	310.80	251 82	58 98 ST
3 0000	CF INDS HLDGS INC	08/31/09	02/22/10	310.81	244 70	66 11 ST
5 0000	CF INDS HLDGS INC	09/01/09	02/22/10	518 02	410.94	107 08 ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
13 0000	CHUBB CORP	06/16/08	02/01/10	643.57	691.02	(47 45) LT
7 0000	COMPUWARE CORP	10/13/08	01/27/10	54 18	49 72	4 46 LT
14 0000	COMPUWARE CORP	10/14/08	01/27/10	108 38	97 47	10 91 LT
33 0000	DISCOVER FINL SVCS	09/17/09	02/01/10	440 78	521 45	(80 67) ST
32 0000	DISCOVER FINL SVCS	10/19/09	02/01/10	427 43	498 80	(71 37) ST
3 0000	DOVER CORP	01/31/08	02/19/10	137.83	122.06	15 77 LT
2 0000	DOVER CORP	03/04/08	02/19/10	91 90	82.12	9 78 LT
8.0000	FOMENTO ECNMCO MEX SPADR	08/26/09	02/18/10	335.89	310 13	25 76 ST
6 0000	FOMENTO ECNMCO MEX SPADR	09/23/09	02/18/10	251 92	215 75	36.17 ST
25 0000	HOST HOTELS & RESORTS	07/23/09	02/10/10	270 37	217.69	52 68 ST
19 0000	HOST HOTELS & RESORTS	10/08/09	02/10/10	205 48	219 87	(14 39) ST
1 0000	HOST HOTELS & RESORTS	12/21/09	02/10/10	10 82	10 46	0 36 ST
3 0000	JONES LANG LASALLE INC	03/25/09	02/04/10	179.73	73.39	106 34 ST
10 0000	KIMBERLY CLARK	06/16/08	02/08/10	592 09	618 40	(26 31) LT
7 0000	LOCKHEED MARTIN CORP	01/10/05	02/08/10	525 67	384 77	140 90 LT
16.0000	LEGG MASON INC	07/23/09	02/04/10	397 81	438.72	(40 91) ST
115 0000	NATL BK GREECE SA SPNADR	11/25/09	02/08/10	405 54	730.27	(324 73) ST
2 0000	NEWMONT MINING CORP	10/16/08	02/04/10	87 59	55 65	31 94 LT
3 0000	NEWMONT MINING CORP	10/17/08	02/04/10	131 39	82 99	48 40 LT
5.0000	NEWMONT MINING CORP	10/20/08	02/04/10	218 99	147 50	71 49 LT
1 0000	NEWMONT MINING CORP	06/02/09	02/04/10	43 80	47 73	(3 93) ST
12 0000	NICOR INC	11/12/09	02/19/10	485 58	470 45	15 13 ST
8 0000	OMEGA HEALTHCARE INVS	01/27/09	01/28/10	152 31	120 75	31 56 LT
7 0000	OMEGA HEALTHCARE INVS	01/27/09	02/04/10	127.29	105 67	21 62 LT
16 0000	OMEGA HEALTHCARE INVS	07/23/09	02/04/10	290 97	266.24	24 73 ST
36 0000	PROLOGIS	08/05/09	02/04/10	446 25	352 24	94 01 ST
12 0000	PACTIV CORPORATION	08/10/09	02/03/10	274.79	308 45	(33 66) ST
9 0000	PACTIV CORPORATION	08/10/09	02/04/10	198.64	231 34	(32 70) ST
8 0000	PACTIV CORPORATION	08/10/09	02/08/10	179.48	205.64	(26 16) ST
6 0000	PACTIV CORPORATION	08/11/09	02/10/10	134 40	154 05	(19 65) ST
3.0000	PACTIV CORPORATION	08/12/09	02/10/10	67 20	79 15	(11 95) ST
5 0000	PACTIV CORPORATION	08/12/09	02/12/10	113.03	131 93	(18 90) ST
5 0000	PACTIV CORPORATION	08/13/09	02/12/10	113 04	132 64	(19 60) ST
1 0000	PACTIV CORPORATION	08/13/09	02/16/10	23 13	26 53	(3 40) ST
7 0000	PACTIV CORPORATION	08/14/09	02/16/10	161 95	181 93	(19.98) ST
9.0000	SYNOPSYS INC	03/03/09	01/28/10	190.34	162 09	28 25 ST
9 0000	SYNOPSYS INC	03/09/09	01/28/10	190.35	156 37	33 98 ST
2 0000	TESCO PLC SPNRD ADR	07/30/07	01/28/10	40.78	49 70	(8 92) LT
10 0000	TESCO PLC SPNRD ADR	05/13/08	01/28/10	203.94	256 29	(52 35) LT
20 0000	TESCO PLC SPNRD ADR	10/17/08	01/28/10	407.90	355 67	52 23 LT

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
24 0000	TEXAS INSTRUMENTS	09/21/09	02/16/10	592 23	576 87	15 36 ST
3.0000	TEXAS INSTRUMENTS	10/05/09	02/16/10	74 03	68 12	5 91 ST
4 0000	TIMKEN COMPANY	11/03/06	02/19/10	105 90	118.11	(12.21) LT
2 0000	TIMKEN COMPANY	02/14/07	02/19/10	52.95	58 34	(5 39) LT
3.0000	UNIVERSAL HEALTH SVCS B	12/24/09	01/28/10	88 73	95 74	(7 01) ST
9 0000	UNIVERSAL HEALTH SVCS B	12/28/09	01/28/10	266 20	287.86	(21 66) ST
3.0000	VODAFONE GROP PLC SP ADR	04/29/08	02/11/10	65 37	93 11	(27.74) LT
8 0000	VODAFONE GROP PLC SP ADR	04/30/08	02/11/10	174 32	253 72	(79 40) LT
11 0000	VODAFONE GROP PLC SP ADR	06/17/08	02/11/10	239 71	327 73	(88 02) LT
21 0000	VODAFONE GROP PLC SP ADR	06/17/08	02/18/10	466 58	625 68	(159 10) LT
6 0000	VODAFONE GROP PLC SP ADR	10/01/08	02/18/10	133 31	134 86	(1 55) LT
13 0000	WPP PLC ADR	12/19/08	02/11/10	598 11	396 94	201 17 LT
9,000 0000	US TSY 3.375% JUN 30 2013	07/17/08	03/12/10	9,503.06	9,033 32	469.74 LT
3 0000	ALLIANT ENERGY CORP	08/24/07	02/25/10	94 13	116 79	(22 66) LT
1 0000	ALLIANT ENERGY CORP	08/27/07	02/25/10	31 37	38 52	(7 15) LT
1 0000	ALLIANT ENERGY CORP	10/30/07	02/25/10	31 38	39 54	(8 16) LT
1 0000	ALLIANT ENERGY CORP	10/31/07	02/25/10	31 39	39.80	(8 41) LT
3 0000	BRITISH AMN TOBACO SPADR	04/25/07	03/01/10	204 94	187 95	16 99 LT
2 0000	BRITISH AMN TOBACO SPADR	05/04/07	03/01/10	136.63	126 89	9 74 LT
14 0000	BANCORPSOUTH INC	02/26/09	03/04/10	268 15	263 99	4 16 LT
6 0000	BANCORPSOUTH INC	08/26/09	03/04/10	114 93	141 82	(26 89) ST
9.0000	CANON INC ADR REP5SH	02/26/09	03/09/10	395 77	222 07	173 70 LT
6 0000	CANON INC ADR REP5SH	03/16/09	03/09/10	263.86	163 52	100 34 ST
16 0000	CLECO CORP NEW LOUISIANA	04/13/09	02/25/10	408 45	356 25	52.20 ST
10 0000	DIAMOND OFFSHORE DRLNG	06/16/08	03/08/10	883 31	1,326 32	(443 01) LT
7.0000	DIAMOND OFFSHORE DRLNG	07/06/09	03/08/10	618.33	546 08	72 25 ST
7.0000	FRESENIUS MEDICAL CARE	04/24/07	03/01/10	374.75	349 13	25 62 LT
16 0000	INTREPID POTASH INC	11/25/09	03/12/10	504.46	506 06	(1.60) ST
18.0000	JDS UNIPHASE CORP	09/10/09	02/25/10	181 43	136 74	44 69 ST
4 0000	JUPITER TELECOM CO ADR	12/28/09	03/26/10	311 03	273 37	37 66 ST
15 0000	LIBERTY GLOBAL INCSER A	09/08/09	03/15/10	419 20	346 37	72 83 ST
7 0000	MILLIPORE CORP	08/17/09	03/01/10	734 42	470 58	263 84 ST
1 0000	MILLIPORE CORP	08/17/09	03/02/10	104 88	67 23	37 65 ST
3 0000	MILLIPORE CORP	08/18/09	03/02/10	314 65	201 60	113 05 ST
2 0000	MILLIPORE CORP	08/18/09	03/03/10	209.81	134 41	75 40 ST
3 0000	MILLIPORE CORP	09/14/09	03/03/10	314.73	210 46	104 27 ST
1 0000	MILLIPORE CORP	09/14/09	03/04/10	105.02	70 16	34 86 ST
3 0000	MILLIPORE CORP	09/15/09	03/04/10	315.09	207 38	107.71 ST
4.0000	MURPHY OIL CORP	07/06/09	03/08/10	215 34	203 05	12 29 ST
13 0000	MURPHY OIL CORP	07/07/09	03/08/10	699 87	660 87	39 00 ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
9 0000	NII HLDGS INC CL B	06/16/09	03/15/10	360 29	177 71	182 58 ST
1 0000	NESTLE S A REP RG SH ADR	03/13/08	03/01/10	49.88	46 62	3 26 LT
4 0000	NESTLE S A REP RG SH ADR	07/04/08	03/01/10	199 56	177.27	22 29 LT
35 0000	NOVELL INC	08/12/08	03/12/10	200 84	198 44	2 40 LT
11 0000	NOVELL INC	10/17/08	03/12/10	63 13	52 82	10 31 LT
10 0000	OGE ENERGY CORP PV $0.01	10/17/08	03/25/10	382 11	234.21	147 90 LT
4 0000	OGE ENERGY CORP PV $0.01	10/31/08	03/25/10	152 85	107 52	45 33 LT
36 0000	ORACLE CORP $0 01 DEL	10/18/04	03/15/10	905 67	438 34	467 33 LT
15 0000	PEABODY ENERGY CORP COM	06/16/08	03/08/10	724 15	1,166 77	(442 62) LT
2 0000	PEABODY ENERGY CORP COM	06/02/09	03/08/10	96 55	71 56	24 99 ST
9 0000	PEABODY ENERGY CORP COM	08/24/09	03/08/10	434 50	328 36	106 14 ST
13 0000	SANDVIK AB ADR	04/01/09	03/09/10	152 00	73 56	78 44 ST
24 0000	SANDVIK AB ADR	04/17/09	03/09/10	280 61	162 14	118 47 ST
1.0000	SANDVIK AB ADR	06/05/09	03/09/10	11 70	8.47	3 23 ST
7 0000	WATSON PHARMACEUTICALS	10/21/08	03/08/10	280 70	164 61	116 09 LT
5 0000	WATSON PHARMACEUTICALS	10/21/08	03/10/10	201 96	117.58	84 38 LT
3 0000	WATSON PHARMACEUTICALS	10/21/08	03/12/10	123 05	70 55	52 50 LT
1 0000	WATSON PHARMACEUTICALS	10/22/08	03/12/10	41 02	22 88	18.14 LT
5.0000	WATSON PHARMACEUTICALS	10/22/08	03/16/10	203 00	114 43	88 57 LT
3.0000	WATSON PHARMACEUTICALS	10/22/08	03/17/10	121 80	68 66	53 14 LT
1 0000	WATSON PHARMACEUTICALS	06/02/09	03/17/10	40 61	31 03	9 58 ST
24 0000	ACCOR SA SHS	09/23/09	04/09/10	282 82	278 46	4 36 ST
2 0000	BHP BILLITON PLC SP ADR	05/13/08	04/08/10	139 37	157 79	(18 42) LT
2 0000	BHP BILLITON PLC SP ADR	07/30/08	04/08/10	139.37	133.79	5 58 LT
4 0000	BMC SOFTWARE INC	03/17/06	04/12/10	157.06	88 74	68 32 LT
11 0000	BMC SOFTWARE INC	05/05/06	04/12/10	431 94	240 68	191 26 LT
6 0000	BMC SOFTWARE INC	03/09/09	04/12/10	235.61	170 95	64 66 LT
1 0000	BMC SOFTWARE INC	03/09/09	04/13/10	39 28	28 50	10 78 LT
4.0000	BMC SOFTWARE INC	03/10/09	04/13/10	157.13	114 34	42 79 LT
21.0000	BARCLAYS PLC ADR	07/24/09	03/31/10	458 21	439 62	18 59 ST
16 0000	BEMIS CO INC	07/29/09	04/08/10	468 61	421 93	46 68 ST
15 0000	BEST BUY CO INC	12/29/09	04/12/10	679 10	608 45	70 65 ST
5 0000	BEST BUY CO INC	12/30/09	04/12/10	226 37	201 98	24 39 ST
4 0000	BEST BUY CO INC	01/04/10	04/12/10	181 10	160 88	20 22 ST
4 0000	CHUBB CORP	06/16/08	04/05/10	206 98	212 63	(5.65) LT
2.0000	CHUBB CORP	10/17/08	04/06/10	102.62	88 51	14 11 LT
5 0000	CHUBB CORP	03/30/09	04/06/10	256 57	205 62	50 95 LT
7 0000	CHUBB CORP	03/30/09	04/07/10	360 88	287.88	73 00 LT
4 0000	DIAMOND OFFSHORE DRLNG	07/06/09	04/27/10	339 16	312 06	27 10 ST
7 0000	DIAMOND OFFSHORE DRLNG	07/20/09	04/27/10	593 54	601 21	(7 67) ST

PLEASE SEE REVERSE SIDE

x 00002727

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2 0000	DOVER CORP	03/04/08	04/05/10	94 97	82 12	12 85 LT
4 0000	DOVER CORP	03/27/08	04/05/10	189 95	166 07	23 88 LT
4 0000	DOVER CORP	10/17/08	04/05/10	189 96	126 21	63 75 LT
2 0000	DOVER CORP	02/01/10	04/05/10	94 98	86 64	8 34 ST
9 0000	GENERAL MILLS	03/31/09	04/19/10	630.53	451 13	179 40 LT
46 0000	JDS UNIPHASE CORP	09/10/09	04/15/10	618 79	349.47	269 32 ST
6 0000	LAUDER ESTEE COS INC A	12/21/09	04/19/10	404 37	289 03	115 34 ST
6 0000	LAUDER ESTEE COS INC A	12/21/09	04/20/10	405 99	289 03	116 96 ST
7 0000	LIBERTY GLOBAL INCSER A	09/08/09	04/08/10	202 49	161 64	40 85 ST
8 0000	MICROCHIP TECHNOLOGY INC	01/16/09	04/15/10	242 04	141 47	100 57 LT
8 0000	MICROCHIP TECHNOLOGY INC	03/09/09	04/15/10	242 04	144.19	97 85 LT
26.0000	MYLAN INC	11/25/09	04/15/10	571.20	477 14	94 06 ST
4 0000	NESTLE S A REP RG SH ADR	07/04/08	04/12/10	200.99	177 27	23 72 LT
3 0000	NESTLE S A REP RG SH ADR	09/05/08	04/12/10	150 75	130 11	20 64 LT
17 0000	ROWAN COMPANIES INC	01/04/10	04/26/10	550 21	406 48	143 73 ST
52 0000	TEXAS INSTRUMENTS	10/05/09	04/19/10	1,364 68	1,180 79	183.89 ST
4 0000	TEREX CORP DEL NEW COM	02/04/10	04/15/10	105 56	75 00	30 56 ST
1,000 0000	US TSY 3 625% FEB 15 2020	03/12/10	05/03/10	993 13	992 03	1 10 ST
1 0000	ARCH CAPITAL GRP LTD BM	07/08/09	05/20/10	73 52	58 18	15 34 ST
1 0000	AMETEK INC NEW	10/22/09	05/20/10	41 18	36 61	4 57 ST
59 0000	ACCOR SA SHS	09/23/09	05/05/10	607 58	684 56	(76 98) ST
17 0000	AMGEN INC COM PV $0 0001	11/03/08	05/03/10	980 47	1,040 76	(60 29) LT
4 0000	AMGEN INC COM PV $0 0001	11/24/08	05/03/10	230.71	222.89	7 82 LT
13 0000	BRIDGESTONE CORP ADR	06/17/09	05/21/10	433.72	380 15	53 57 ST
19.0000	BRITISH AWYS PLC ADR	09/03/09	05/13/10	581.93	576 96	4 97 ST
1 0000	CABOT OIL & GAS CORP	01/09/08	04/28/10	38 18	40 96	(2 78) LT
4 0000	CABOT OIL & GAS CORP	01/06/09	04/28/10	152.73	119.72	33 01 LT
7 0000	CABOT OIL & GAS CORP	02/18/09	04/28/10	267.29	159 84	107 45 LT
13 0000	CONVERGYS CORP	10/31/08	05/19/10	148 59	98.89	49 70 LT
31 0000	CONVERGYS CORP	01/06/09	05/19/10	354 35	237 21	117 14 LT
3 0000	CHURCH&DWIGHT CO INC	03/03/09	04/29/10	206 03	142 83	63 20 LT
4 0000	CHURCH&DWIGHT CO INC	03/09/09	04/29/10	274 72	185 17	89 55 LT
6 0000	E ON AG ADR	05/20/08	05/05/10	205 22	418 49	(213 27) LT
9 0000	E ON AG ADR	10/17/08	05/05/10	307 84	351 72	(43.88) LT
1 0000	E ON AG ADR	10/17/08	05/12/10	32.78	39 09	(6 31) LT
5 0000	E.ON AG ADR	04/16/09	05/12/10	163.91	154.40	9 51 LT
1 0000	E ON AG ADR	04/17/09	05/12/10	32.78	30 80	1 98 LT
1.0000	E ON AG ADR	06/05/09	05/12/10	32.79	35 02	(2 23) ST
1 0000	FMC CORP COM NEW	08/20/09	05/20/10	59 88	49 01	10 87 ST
40.0000	FAIRCHILD SEMICON INTL	10/14/09	05/14/10	390 17	381 80	8 37 ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
14 0000	FISERV INC WISC PV 1CT	08/10/09	05/24/10	658 34	673 77	(15 43) ST
5.0000	FISERV INC WISC PV 1CT	08/11/09	05/24/10	235 13	239 20	(4 07) ST
2 0000	GENERAL MILLS	03/31/09	05/03/10	142 55	100.26	42 29 LT
5 0000	GENERAL MILLS	03/01/10	05/03/10	356 39	362 28	(5 89) ST
4 0000	GENERAL MILLS	03/02/10	05/03/10	285 11	291 17	(6 06) ST
4 0000	GENERAL MILLS	03/03/10	05/03/10	285.12	292 15	(7 03) ST
1 0000	GENERAL MILLS	03/04/10	05/03/10	71 28	72 18	(0 90) ST
14 0000	HOSPIRA INC	12/14/09	05/10/10	754.41	680 56	73 85 ST
4.0000	HOSPIRA INC	12/14/09	05/11/10	214 38	194 45	19 93 ST
4 0000	HOSPIRA INC	12/15/09	05/11/10	214 38	198 08	16 30 ST
4 0000	JONES LANG LASALLE INC	03/25/09	04/28/10	321 05	97 87	223 18 LT
3.0000	JONES LANG LASALLE INC	03/26/09	04/28/10	240 80	77 51	163 29 LT
1 0000	JACOBS ENGN GRP INC DELA	08/20/09	05/20/10	41 80	45 52	(3 72) ST
4 0000	KIMBERLY CLARK	06/16/08	05/03/10	244 85	247 37	(2 52) LT
2 0000	KIMBERLY CLARK	10/17/08	05/03/10	122 42	120 64	1 78 LT
1 0000	KIMBERLY CLARK	06/05/09	05/03/10	61 21	52 79	8 42 ST
12 0000	KIMBERLY CLARK	11/02/09	05/03/10	734.57	748 11	(13.54) ST
8 0000	LORILLARD INC	03/05/09	05/03/10	625 14	457 92	167 22 LT
3 0000	LORILLARD INC	03/05/09	05/04/10	232 76	171 73	61 03 LT
2.0000	LORILLARD INC	03/08/10	05/04/10	155 18	151 37	3 81 ST
9 0000	MEDCO HEALTH SOLUTIONS I	01/02/08	05/24/10	504 09	463 51	40 58 LT
1 0000	MEDCO HEALTH SOLUTIONS I	01/28/08	05/24/10	56 02	46 96	9.06 LT
99.0000	MITSUBISHI UFJ FINL GRP	09/26/08	05/05/10	498.28	870 62	(372 34) LT
37 0000	MITSUBISHI UFJ FINL GRP	10/15/08	05/05/10	186 23	281 27	(95 04) LT
87.0000	NOMURA HLDGS INC ADR	04/30/09	05/19/10	538 43	526 76	11 67 LT
8 0000	NOMURA HLDGS INC ADR	08/13/09	05/19/10	49 51	69 56	(20 05) ST
28 0000	NOMURA HLDGS INC ADR	08/14/09	05/19/10	173 29	247 79	(74 50) ST
35 0000	NOMURA HLDGS INC ADR	10/15/09	05/19/10	216 61	256 60	(39 99) ST
35 0000	NOMURA HLDGS INC ADR	05/12/10	05/19/10	216 62	225 61	(8 99) ST
5 0000	NESTLE S A REP RG SH ADR	09/05/08	05/10/10	233 58	216 86	16 72 LT
1.0000	NESTLE S A REP RG SH ADR	12/09/08	05/10/10	46.72	35 72	11 00 LT
10 0000	POLO RALPH LAUREN CORP A	02/22/10	05/17/10	865 29	813 27	52 02 ST
4 0000	POLO RALPH LAUREN CORP A	02/22/10	05/18/10	354 27	325 31	28 96 ST
16 0000	PPL CORPORATION	06/16/08	04/30/10	399.22	813 29	(414 07) LT
2.0000	PPL CORPORATION	10/17/08	04/30/10	49 91	62 02	(12 11) LT
7 0000	QUEST DIAGNOSTICS INC	10/29/08	05/03/10	397.81	302 97	94 84 LT
3 0000	QUEST DIAGNOSTICS INC	10/29/08	05/04/10	167 60	129 85	37 75 LT
3 0000	QUEST DIAGNOSTICS INC	03/03/09	05/04/10	167.61	136 00	31 61 LT
4 0000	QUEST DIAGNOSTICS INC	03/03/09	05/05/10	225.84	181 34	44.50 LT
1 0000	QUEST DIAGNOSTICS INC	06/02/09	05/05/10	56 46	53 61	2.85 ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1 0000	QUEST DIAGNOSTICS INC	06/02/09	05/24/10	52 25	53 61	(1 36) ST
6 0000	QUEST DIAGNOSTICS INC	12/21/09	05/24/10	313 51	369 37	(55 86) ST
3.0000	QUEST DIAGNOSTICS INC	12/22/09	05/24/10	156 76	184 85	(28 09) ST
8 0000	QUEST DIAGNOSTICS INC	04/26/10	05/24/10	418 02	462 81	(44 79) ST
3 0000	QUEST DIAGNOSTICS INC	05/12/10	05/24/10	156 77	166 02	(9 25) ST
22 0000	REGIONS FINL CORP	10/01/09	05/19/10	170 57	136.60	33 97 ST
4 0000	SMITHFILDS FOODS PV$0 50	10/08/09	05/20/10	68 19	53 37	14 82 ST
2.0000	TERADATA CORP DEL	07/06/09	05/17/10	63 84	45 63	18 21 ST
17.0000	TERADATA CORP DEL	08/03/09	05/17/10	542.64	425 02	117 62 ST
2 0000	TERADATA CORP DEL	08/03/09	05/18/10	64 45	50 01	14 44 ST
4.0000	TERADATA CORP DEL	08/04/09	05/18/10	128 93	101 77	27 16 ST
11 0000	TARGET CORP COM	12/07/09	05/03/10	628 35	508.28	120 07 ST
2 0000	UNILEVER NV NY REG SHS	06/17/08	05/20/10	54 93	59.81	(4 88) LT
16 0000	XTO ENERGY INC	11/09/09	05/10/10	734 30	714 05	20 25 ST
74 0000	BLK BD ALL TRGT SER C	04/19/07	05/03/10	734 08	728 90	5 18 LT
5 0000	BLK BD ALL TRGT SER M	04/25/07	05/03/10	46.45	48.64	(2 19) LT
13 0000	BP PLC SPON ADR	06/17/08	06/09/10	385 12	905 57	(520 45) LT
2 0000	BP PLC SPON ADR	10/17/08	06/09/10	59 25	90 49	(31 24) LT
1 0000	BP PLC SPON ADR	06/05/09	06/09/10	29 62	50 65	(21 03) LT
2 0000	BP PLC SPON ADR	05/20/10	06/09/10	59 26	90 06	(30 80) ST
14 0000	BRIDGESTONE CORP ADR	06/17/09	06/23/10	458 24	409.41	48 83 LT
6 0000	BRIDGESTONE CORP ADR	10/23/09	06/23/10	196 39	207 77	(11 38) ST
6 0000	BRIDGESTONE CORP ADR	05/12/10	06/23/10	196.40	210 00	(13 60) ST
13 0000	COACH INC	01/25/10	06/01/10	531 02	444 46	86 56 ST
4 0000	DAIMLER A	01/16/08	06/16/10	203.32	335 93	(132 61) LT
2 0000	DAIMLER A	02/21/08	06/16/10	101.66	164 97	(63 31) LT
37 0000	DEUTSCHE LUFT AG SPN ADR	09/03/09	05/27/10	485 83	572 01	(86 18) ST
10 0000	DEUTSCHE LUFT AG SPN ADR	05/05/10	05/27/10	131 31	153 08	(21 77) ST
13 0000	DEUTSCHE LUFT AG SPN ADR	05/12/10	05/27/10	170 70	196 30	(25 60) ST
4 0000	DEUTSCHE LUFT AG SPN ADR	05/20/10	05/27/10	52 53	55 47	(2 94) ST
3 0000	FRESENIUS MEDICAL CARE	04/24/07	05/26/10	142 53	149 64	(7 11) LT
4 0000	FMC TECHS INC COM	09/08/09	06/14/10	213 87	197 74	16 13 ST
6 0000	FMC TECHS INC COM	09/09/09	06/14/10	320 82	298.99	21 83 ST
2 0000	FMC TECHS INC COM	09/10/09	06/14/10	106 94	99 93	7 01 ST
2 0000	FURIEX PHARMACEUTICALS	09/17/09	06/16/10	27.23	19 03	8 20 ST
16 0000	G4S PLC SHS	10/30/09	06/16/10	332.24	338 99	(6 75) ST
11 0000	G4S PLC SHS	10/30/09	06/18/10	228.01	233 05	(5 04) ST
4.0000	G4S PLC SHS	10/30/09	06/21/10	83 15	84 75	(1 60) ST
4 0000	G4S PLC SHS	10/30/09	06/22/10	82 64	84 74	(2 10) ST
7 0000	G4S PLC SHS	11/02/09	06/23/10	145 15	146 59	(1 44) ST

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3.0000	G4S PLC SHS	11/02/09	06/24/10	63 51	62 82	0 69 ST
3 0000	G4S PLC SHS	05/20/10	06/24/10	63 51	57 39	6 12 ST
10 0000	G4S PLC SHS	05/20/10	06/25/10	209 32	191.30	18 02 ST
2 0000	HOSPIRA INC	12/15/09	06/01/10	102 79	99 04	3 75 ST
4 0000	HOSPIRA INC	12/16/09	06/01/10	205 59	196 91	8 68 ST
9 0000	HOSPIRA INC	12/21/09	06/01/10	462 60	435.63	26 97 ST
4 0000	HOSPIRA INC	12/22/09	06/02/10	205 21	195 72	9 49 ST
4 0000	HOSPIRA INC	05/12/10	06/02/10	205 22	213 52	(8 30) ST
1 0000	HOSPIRA INC	05/20/10	06/02/10	51 31	51 02	0 29 ST
1 0000	KINETIC CONCEPTS INC	05/21/09	06/17/10	40 80	25 56	15 24 LT
7 0000	KINETIC CONCEPTS INC	05/22/09	06/17/10	285 60	178 63	106 97 LT
4 0000	LAUDER ESTEE COS INC A	12/21/09	06/22/10	236 17	192 70	43 47 ST
1 0000	LAUDER ESTEE COS INC A	12/22/09	06/22/10	59 05	48 05	11 00 ST
3 0000	LAUDER ESTEE COS INC A	12/22/09	06/23/10	171.83	144 16	27 67 ST
2 0000	LAUDER ESTEE COS INC A	01/11/10	06/23/10	114 56	97 60	16 96 ST
3 0000	MICROSOFT CORP	02/11/08	06/07/10	77 42	84 34	(6 92) LT
14 0000	MICROSOFT CORP	02/19/08	06/07/10	361 33	399 67	(38 34) LT
10 0000	MICROSOFT CORP	02/19/08	06/08/10	252 39	285.48	(33 09) LT
11.0000	ORACLE CORP $0 01 DEL	10/18/04	06/01/10	247 99	133 95	114 04 LT
15 0000	ORACLE CORP $0 01 DEL	05/05/06	06/01/10	338 17	216 30	121 87 LT
12 0000	ORACLE CORP $0 01 DEL	05/05/06	06/02/10	268 57	173 03	95 54 LT
1 0000	ORACLE CORP $0 01 DEL	05/05/06	06/04/10	22 45	14 43	8 02 LT
30 0000	ORACLE CORP $0 01 DEL	04/09/07	06/04/10	673 65	558 55	115 10 LT
14 0000	ORACLE CORP $0 01 DEL	10/17/08	06/04/10	314 37	242 34	72 03 LT
4 0000	ORACLE CORP $0 01 DEL	06/02/09	06/04/10	89.82	81 12	8 70 LT
24 0000	ORACLE CORP $0 01 DEL	01/04/10	06/04/10	538 92	598 75	(59 83) ST
11 0000	ORACLE CORP $0 01 DEL	05/12/10	06/04/10	247 01	271 03	(24 02) ST
4 0000	ORACLE CORP $0 01 DEL	05/20/10	06/04/10	89.83	91 24	(1 41) ST
6 0000	PLUM CREEK TIMBER CO INC	11/27/09	05/26/10	208 17	203 25	4 92 ST
5 0000	PLUM CREEK TIMBER CO INC	11/30/09	05/26/10	173 48	169 52	3 96 ST
2 0000	PLUM CREEK TIMBER CO INC	05/20/10	05/26/10	69 40	70 18	(0 78) ST
16 0000	PEABODY ENERGY CORP COM	08/24/09	06/14/10	648 17	583 77	64 40 ST
10 0000	PEABODY ENERGY CORP COM	08/31/09	06/14/10	405.10	324 99	80 11 ST
3 0000	PEABODY ENERGY CORP COM	09/01/09	06/14/10	121.54	100 92	20 62 ST
6 0000	RADIOSHACK CORP	06/19/08	06/01/10	127.83	82 99	44 84 LT
12 0000	RADIOSHACK CORP	07/23/08	06/01/10	255 66	174 50	81.16 LT
20 0000	RADIOSHACK CORP	10/17/08	06/01/10	426 10	287 20	138 90 LT
4 0000	RADIOSHACK CORP	01/13/09	06/01/10	85.23	47 19	38 04 LT
5 0000	RADIOSHACK CORP	01/13/09	06/02/10	107 86	59 01	48 85 LT
11.0000	RADIOSHACK CORP	05/08/09	06/02/10	237 30	148 90	88 40 LT

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
8.0000	REINSURNCE GROUP AMERICA	01/13/10	05/26/10	370.47	398.99	(28 52) ST
2 0000	REINSURNCE GROUP AMERICA	03/25/10	05/26/10	92 62	103.28	(10 66) ST
32 0000	ROWAN COMPANIES INC	01/04/10	06/14/10	766 45	765 15	1 30 ST
7 0000	TERADATA CORP DEL	08/04/09	06/07/10	217.49	178 10	39 39 ST
6 0000	TERADATA CORP DEL	02/08/10	06/07/10	186.42	169 25	17 17 ST
7 0000	TERADATA CORP DEL	02/08/10	06/08/10	214 88	197 46	17 42 ST
11 0000	TRANSOCEAN LTD	02/18/10	06/01/10	569.71	913 69	(343 98) ST
3 0000	TRANSOCEAN LTD	05/20/10	06/01/10	155 38	176 50	(21 12) ST
46 0000	UBS AG REG	04/16/09	06/25/10	635 95	526 42	109 53 LT
15 0000	UBS AG REG	06/16/09	06/25/10	207 37	200 05	7 32 LT
12.0000	UBS AG REG	05/12/10	06/25/10	165 90	180.00	(14 10) ST
3 0000	UBS AG REG	05/20/10	06/25/10	41.48	40.50	0 98 ST
28 0000	VERISIGN INC	08/17/09	06/01/10	772.41	569.87	202 54 ST
10 0000	VERISIGN INC	08/17/09	06/02/10	276.05	203 52	72 53 ST
28 0000	WEATHERFORD INTL LTD	04/22/10	06/10/10	371 96	460 07	(88 11) ST
11 0000	WEATHERFORD INTL LTD	05/05/10	06/10/10	146 12	185 92	(39 80) ST
11.0000	WEATHERFORD INTL LTD	05/12/10	06/10/10	146 13	175 64	(29 51) ST
3 0000	WEATHERFORD INTL LTD	05/20/10	06/10/10	39 86	43 65	(3 79) ST
19 0000	ARCH COAL INC	04/28/10	07/21/10	396 19	518 06	(121 87) ST
2 0000	ARCH COAL INC	05/20/10	07/21/10	41 71	41 04	0 67 ST
4 0000	BRITISH AMN TOBACO SPADR	05/04/07	07/07/10	262 75	253 78	8 97 LT
2.0000	CONOCOPHILLIPS	05/05/06	06/28/10	103.02	134 00	(30 98) LT
1 0000	CONOCOPHILLIPS	12/12/07	06/28/10	51 51	83 60	(32 09) LT
13 0000	CONOCOPHILLIPS	01/02/08	06/28/10	669 68	1,140 40	(470 72) LT
4 0000	CONOCOPHILLIPS	06/09/08	06/28/10	206.06	378 97	(172 91) LT
15 0000	CATERPILLAR INC DEL	06/16/08	06/28/10	969.59	1 219 80	(250 21) LT
2 0000	CATERPILLAR INC DEL	10/17/08	06/28/10	129.28	79 07	50 21 LT
4 0000	DAIMLER A	02/21/08	07/07/10	209 84	329 94	(120 10) LT
5 0000	DAIMLER A	10/17/08	07/07/10	262 30	175 26	87.04 LT
5 0000	DAIMLER A	04/30/09	07/07/10	262 31	180 16	82.15 LT
2 0000	DAIMLER A	06/01/09	07/07/10	104 93	79 75	25 18 LT
5 0000	EXXON MOBIL CORP COM	05/05/06	07/06/10	284 86	317 96	(33 10) LT
8 0000	EXXON MOBIL CORP COM	01/08/07	07/06/10	455 79	581 82	(126 03) LT
10 0000	EXXON MOBIL CORP COM	03/03/08	07/06/10	569 75	875 99	(306 24) LT
15.0000	FIRSTMERIT CORP	12/10/09	06/28/10	265.83	295 03	(29 20) ST
10 0000	FIRSTMERIT CORP	12/10/09	06/29/10	173 43	196 69	(23.26) ST
17 0000	FREEPRT-MCMRAN CPR & GLD	04/19/10	07/12/10	1,076 32	1,359 42	(283 10) ST
15 0000	FREEPRT-MCMRAN CPR & GLD	05/03/10	07/12/10	949 70	1,097 54	(147.84) ST
5 0000	FREEPRT-MCMRAN CPR & GLD	05/12/10	07/12/10	316.57	364.54	(47 97) ST
1 0000	FREEPRT-MCMRAN CPR & GLD	05/20/10	07/12/10	63 32	65 35	(2 03) ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4 0000	FMC TECHS INC COM	09/10/09	06/28/10	212 37	199 87	12 50 ST
4 0000	FMC TECHS INC COM	09/11/09	06/28/10	212.37	204 57	7 80 ST
7 0000	FMC TECHS INC COM	09/14/09	06/28/10	371 66	368 37	3.29 ST
5 0000	FMC TECHS INC COM	09/15/09	06/28/10	265 47	267 77	(2 30) ST
2 0000	FMC TECHS INC COM	05/20/10	06/28/10	106.19	114 15	(7 96) ST
4 0000	FRONTIER COMMUNICATIONS	12/23/02	07/13/10	28.57	39 63	(11.06) LT
2 0000	FRONTIER COMMUNICATIONS	01/23/04	07/13/10	14 29	18.57	(4 28) LT
6 0000	FRONTIER COMMUNICATIONS	04/20/06	07/13/10	42 87	49 78	(6.91) LT
3.0000	FRONTIER COMMUNICATIONS	05/05/06	07/13/10	21 43	24 33	(2 90) LT
3 0000	FRONTIER COMMUNICATIONS	10/17/08	07/13/10	21.43	21.50	(0 07) LT
2 0000	FRONTIER COMMUNICATIONS	05/12/10	07/13/10	14 30	15 12	(0 82) ST
11 0000	CORELOGIC INC	04/28/10	06/28/10	199 26	229 27	(30 01) ST
3 0000	CORELOGIC INC	04/28/10	06/29/10	53 61	62 53	(8 92) ST
14 0000	FIRST AMERICAN FINL CORP	04/28/10	06/28/10	186.69	219 32	(32.63) ST
19 0000	ITT CORP	08/17/09	07/12/10	882 33	914 78	(32.45) ST
1.0000	ITT CORP	05/20/10	07/12/10	46.44	48 84	(2 40) ST
13 0000	INTL BUSINESS MACHINES	04/16/07	07/19/10	1,674.89	1,248 05	426.84 LT
3 0000	KINETIC CONCEPTS INC	05/22/09	06/28/10	118 72	76 55	42.17 LT
9 0000	KINETIC CONCEPTS INC	07/29/09	06/28/10	356 19	283 48	72.71 ST
1 0000	KINETIC CONCEPTS INC	05/20/10	06/28/10	39 58	41.83	(2.25) ST
8 0000	LIBERTY GLOBAL INCSER A	09/08/09	07/01/10	207 53	184.74	22 79 ST
2 0000	LIBERTY GLOBAL INCSER A	10/15/09	07/01/10	51 89	45.19	6 70 ST
5 0000	MACERICH CO	09/02/09	07/08/10	193.94	129 88	64 06 ST
6 0000	PARTNERRE LTD	08/26/09	06/28/10	436 26	436 37	(0 11) ST
9.0000	PIONEER NATURAL RES CO	05/24/10	06/28/10	577 86	528 68	49 18 ST
6 0000	RADIOSHACK CORP	05/08/09	06/28/10	128 49	81 23	47 26 LT
4 0000	STANCORP FINANCL GRP INC	03/04/10	07/21/10	160.19	180 49	(20 30) ST
3 0000	STANCORP FINANCL GRP INC	03/05/10	07/21/10	120 14	136 43	(16 29) ST
3 0000	STANCORP FINANCL GRP INC	03/08/10	07/21/10	120 15	139 36	(19 21) ST
1 0000	STANCORP FINANCL GRP INC	03/08/10	07/22/10	37 40	46 45	(9 05) ST
1 0000	STANCORP FINANCL GRP INC	05/20/10	07/22/10	37.40	42 30	(4 90) ST
39 0000	STERLITE INDUSTRIES	11/13/09	07/12/10	556 71	706 30	(149 59) ST
11 0000	STERLITE INDUSTRIES	05/20/10	07/12/10	157 03	148 28	8 75 ST
20.0000	TAIWAN S MANUFCTRING ADR	01/28/10	07/01/10	194 91	200 96	(6 05) ST
166 0000	ROSSI RESIDENCIAL SA GDR	03/10/10	07/19/10	702 24	699 59	2 65 ST
46 0000	ROSSI RESIDENCIAL SA GDR	05/12/10	07/19/10	194.60	175.72	18 88 ST
19 0000	WALGREEN CO	06/01/10	07/12/10	534.32	616 19	(81 87) ST
18 0000	AXA -SPONS ADR	05/10/10	08/02/10	348 13	334.22	13 91 ST
24 0000	AXA -SPONS ADR	05/10/10	08/16/10	399.31	445.62	(46 31) ST
25 0000	AXA -SPONS ADR	05/12/10	08/16/10	415.96	455 00	(39 04) ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
20 0000	AXA -SPONS ADR	06/07/10	08/16/10	332 77	294 74	38 03 ST
4 0000	AGCO CORP COM	07/15/08	08/06/10	145 40	195 65	(50 25) LT
15 0000	BANCO SANTANDER SA ADR	10/17/08	08/04/10	203 41	185 30	18 11 LT
5 0000	BANCO SANTANDER SA ADR	05/15/09	08/04/10	67 81	45 69	22 12 LT
2 0000	CLIFFS NATURAL RESOURCES	09/24/09	07/28/10	110 70	65 26	45 44 ST
5 0000	INTL BUSINESS MACHINES	08/13/07	08/17/10	638 10	566 53	71 57 LT
80 0000	LLOYDS BANKING GROUP PLC	03/01/10	08/02/10	365 59	248 94	116 65 ST
26 0000	LLOYDS BANKING GROUP PLC	03/01/10	08/23/10	112.95	80 91	32 04 ST
8 0000	LORILLARD INC	03/08/10	08/09/10	610 34	605.49	4 85 ST
6 0000	LORILLARD INC	03/08/10	08/10/10	456 63	454 11	2 52 ST
2 0000	LIMITED BRANDS INC	12/26/08	08/06/10	51 74	18 87	32 87 LT
48 0000	MARSHALL AND ILSLEY CORP	06/28/10	08/26/10	303 09	380 76	(77 67) ST
3 0000	MERCURY GENL CORP NEW	07/21/10	08/12/10	115.54	128 57	(13 03) ST
6 0000	MERCURY GENL CORP NEW	07/21/10	08/13/10	229 66	257 13	(27 47) ST
24 0000	NET SRVCS DE COMUNCCO SA	03/22/10	08/05/10	313 36	322 43	(9 07) ST
26.0000	NET SRVCS DE COMUNCCO SA	03/22/10	08/12/10	332.29	349.30	(17 01) ST
1.0000	NET SRVCS DE COMUNCCO SA	03/23/10	08/12/10	12 78	13 39	(0 61) ST
17 0000	NET SRVCS DE COMUNCCO SA	05/20/10	08/12/10	217 27	164 45	52 82 ST
2 0000	NESTLE S A REP RG SH ADR	12/09/08	08/19/10	102 44	71 45	30.99 LT
7.0000	NESTLE S A REP RG SH ADR	08/19/09	08/19/10	358 56	282 79	75 77 ST
2 0000	NESTLE S A REP RG SH ADR	09/08/09	08/19/10	102 45	83 56	18 89 ST
2 0000	NESTLE S A REP RG SH ADR	09/08/09	08/20/10	102 23	83 56	18 67 ST
3.0000	NESTLE S A REP RG SH ADR	09/08/09	08/26/10	152 62	125.35	27 27 ST
3 0000	NESTLE S A REP RG SH ADR	11/13/09	08/26/10	152 63	139 62	13 01 ST
15.0000	PROTECTIVE LIFE CORP COM	06/28/10	08/26/10	278.27	345.50	(67.23) ST
7.0000	PROTECTIVE LIFE CORP COM	06/29/10	08/26/10	129.86	157 23	(27 37) ST
9 0000	QWEST COMM INTL INC COM	03/02/09	08/06/10	50.84	29 70	21 14 LT
16.0000	RADIOSHACK CORP	05/08/09	08/26/10	295 07	216 60	78 47 LT
8 0000	RADIOSHACK CORP	05/20/10	08/26/10	147 54	156 00	(8.46) ST
5.0000	ROCHE HLDG LTD SPN ADR	04/09/10	08/19/10	170 40	204 53	(34 13) ST
18 0000	ROCHE HLDG LTD SPN ADR	04/09/10	08/20/10	604 49	736 32	(131 83) ST
6 0000	ROCHE HLDG LTD SPN ADR	05/12/10	08/20/10	201 50	224 82	(23 32) ST
1.0000	ROCHE HLDG LTD SPN ADR	05/20/10	08/20/10	33 59	34 47	(0 88) ST
13 0000	SOCIETE GENERAL SPN ADR	08/07/09	08/04/10	155 71	187 04	(31 33) ST
20 0000	SOCIETE GENERAL SPN ADR	08/07/09	08/05/10	240.50	287 76	(47 26) ST
38 0000	TELLABS INC DEL PV 1CT	10/02/08	08/06/10	271.88	149.82	122 06 LT
5.0000	TELLABS INC DEL PV 1CT	10/03/08	08/06/10	35 77	20 49	15 28 LT
38 0000	TELLABS INC DEL PV 1CT	10/17/08	08/06/10	271 90	140 38	131 52 LT
19 0000	TULLOW OIL PLC SHS	06/10/10	08/23/10	193.09	157 45	35 64 ST
3 0000	TIMKEN COMPANY	02/14/07	07/28/10	91 94	87 51	4 43 LT

PLEASE SEE REVERSE SIDE

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4 0000	TIMKEN COMPANY	10/17/08	07/28/10	122 60	85 51	37 09 LT
4 0000	TIMKEN COMPANY	04/29/09	07/28/10	122.60	66 35	56 25 LT
20 0000	TEREX CORP DEL NEW COM	02/04/10	08/12/10	384 31	375 01	9 30 ST

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
73,062 0000	FRAC KINDER MORGAN MGMT	03/16/07	12/16/09	36 53	N/A	N/C
49,994 0000	FRAC KINDER MORGAN MGMT	07/10/07	12/16/09	24 99	N/A	N/C
2,009 0000	FRAC KINDER MORGAN MGMT	08/14/07	12/16/09	1.00	N/A	N/C
69,029.0000	FRAC KINDER MORGAN MGMT	08/21/07	12/16/09	34.51	N/A	N/C
3,433 0000	FRAC KINDER MORGAN MGMT	11/14/07	12/16/09	1 71	N/A	N/C
100,796.0000	FRAC KINDER MORGAN MGMT	11/16/07	12/16/09	50 40	N/A	N/C
5,163 0000	FRAC KINDER MORGAN MGMT	02/14/08	12/16/09	2 58	N/A	N/C
98,665 0000	FRAC KINDER MORGAN MGMT	02/21/08	12/16/09	49 33	N/A	N/C
99,209 0000	FRAC KINDER MORGAN MGMT	05/20/08	12/16/09	49 61	N/A	N/C
9,086 0000	FRAC KINDER MORGAN MGMT	08/14/08	12/16/09	4 54	N/A	N/C
46,804.0000	FRAC KINDER MORGAN MGMT	08/21/08	12/16/09	23 41	N/A	N/C
12,019 0000	FRAC KINDER MORGAN MGMT	11/14/08	12/16/09	6 01	N/A	N/C
13,992 0000	FRAC KINDER MORGAN MGMT	02/13/09	12/16/09	6 99	5 59	1 40 ST
14,781.0000	FRAC KINDER MORGAN MGMT	05/15/09	12/16/09	7.39	4 43	2 96 ST
13,244 0000	FRAC KINDER MORGAN MGMT	08/14/09	12/16/09	6 63	6 09	0 54 ST
13,015 0000	FRAC KINDER MORGAN MGMT	11/13/09	12/16/09	6 52	5 20	1 32 ST

Merrill Lynch

RSM MCGLADREY INC

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
515.0000	FIXED INCOME SHRS SER C	09/15/06	01/14/10	6,478 70	5,927 65	551 05 LT
900 0000	FIXED INCOME SHRS SER M	09/15/06	01/14/10	8,838 00	10 016 99	(1,178 99) LT
4,000 0000	US TSY 1 000% DEC 31 2011	01/12/10	05/10/10	4 018 74	4,006 26	12 48 ST
3 000 0000	US TSY 0 875% FEB 29 2012	02/26/10	05/10/10	3,006 20	3,004 01	2 19 ST
5,000 0000	US TSY 0 875% FEB 29 2012	03/26/10	05/10/10	5,010 34	4,986 91	23 43 ST
6,000 0000	US TSY 4 000% FEB 15 2015	09/08/09	05/10/10	6,501 09	6,390 04	111 05 ST
7,000 0000	U S TRSY INFLATION NOTE	09/15/06	05/10/10	9.127 94	8,548 36	579 58 LT
10,000 0000	U S TRSY INFLATION NOTE	03/25/09	05/10/10	11,242 87	11,052 01	190 86 LT
40 000 0000	FNMA P735580 05%2035 COR	05/16/08	05/10/10	22,075 06	20,882 88	N/C
39,000.0000	FNMA P889579 06%2038 COR	10/14/08	05/07/10	21,856 97	20,543 32	N/C
17,000 0000	FNMA P889579 06%2038 COR	10/20/08	05/07/10	9,527 41	9,055 56	N/C
8,000 0000	FNMA P889579 06%2038 COR	10/20/08	05/10/10	4,505 80	4,261 44	N/C
22 000 0000	FNMA P889579 06%2038 COR	10/22/08	05/10/10	12 390 97	11,784 40	N/C
19,000 0000	FNMA P190391 06%2038 COR	10/24/08	05/07/10	11,359 18	10,817 41	N/C
305 0000	FIXED INCOME SHRS SER C	09/15/06	05/03/10	4 001 60	3 510 54	491 06 LT
2 430 0000	FIXED INCOME SHRS SER C	09/15/06	05/10/10	31,590 00	27,969 30	3 620 70 LT
3,405.0000	FIXED INCOME SHRS SER M	09.15/06	05/10/10	34 050 00	37,897 65	(3,847 65) LT
20,000 0000	US TSY 1 000% DEC 31 2011	01/12/10	08/13/10	20,160 87	20 026 24	134 63 ST
7,000 0000	U S TRSY INFLATION NOTE CXL	09/15/06	05/10/10	9 127 94	8,548 36	(579 58) LT
7,000 0000	U S TRSY INFLATION NOTE	09/15/06	05/10/10	9,127 94	8,548 37	579 57 LT
12,000 0000	U.S TRSY INFLATION NOTE	09/15/06	08/17/10	15,463 20	14,702 60	760 60 LT
8 000 0000	U S TRSY INFLATION NOTE	09/15/06	08/19/10	10,298 62	9,800 85	497 77 LT
10 000 0000	U S TRSY INFLATION NOTE CXL	03/25/09	05/10/10	11,242 87	11,052 01	(190 86) LT
10 000 0000	U S TRSY INFLATION NOTE	03/25/09	05/10/10	11,242 87	11,052 02	190 85 LT

PRELIMINARY
GRANT APPLICATION FORM
THE MARGARET HEINS FOUNDATION

Date of Application: _____

Name of Organization to which grant would be paid. Please list exact legal name:

_____

Purpose of Grant (one sentence): _____

_____

Address: _____

Telephone: _____

Fax: _____

Chief Executive Officer: _____

Contact person and title (if not Chief Executive Officer): _____

Is your organization IRC 501(c) (3) tax-exempt? (yes or no): _____

If no, please explain: _____

Grant Request: $_____ Check one: General support: _____
Project support: _____

Total organizational budget (for current year): $_____

Dates covered by this budget (month/day/year): _____

Total project budget (if requesting project support): $_____

Date covered by project budget (month/day/year): _____

Project name (if applicable): _____

One copy of the completed Preliminary Grant Application should be sent to:

Foundation Administrator
The Margaret Heins Foundation
Post Office Box 320413
Cocoa Beach, FL 32932-0413

THE MARGARET HEINS FOUNDATION

FINAL GRANT APPLICATION FORM

Date_____

PART I: ORGANIZATIONAL INFORMATION

Legal Name of Organization: _____

Address: _____

_____

_____

Taxpayer ID: No._____

Grant Type: _____ Operating

_____ Capital

Grant Title: _____

Amount Requested: _____

Contact Person: _____

Title: _____

Phone: _____

Fax: _____

Projected Use of Funding. (Please list objectives, total cost, projected completion of project, and other pertinent information. If necessary, another page may be attached.)

_____

_____

_____

_____

_____

_____

Part II: Required Information

Please include the following information in your typewritten proposal, in the following order:

1. _____ Your organization's mission
2. _____ A description of the proposal project
3. _____ A listing of officers and board members, including their affiliations
4. _____ A list of your organization's objectives for the current fiscal year
5. A summary of last year's major accomplishments
6. _____ For a program grant, itemize program revenues and expenses specify a program time line, and indicate plans for future funding

Part III: Required Attachments

Please enclose the following information with this application:

_____List of corporate/foundation donors (including grant amounts)

_____Your organization's operating budget for the current budget year

_____Most recent audited, reviewed or compiled financial statement, if any

_____A copy of the Internal Revenue Service ruling granting tax exemption under 501 (c)(3) and 509(a) of the Internal Revenue Code

_____Your most recent Form 990 (including Schedule A)

_____An affidavit from the chair of your Board of Directors certifying that the Internal Revenue Service has not revoked or changed your Organization's tax exempt status since the issuance of the favorable IRS ruling

IV: Financial Information

Annual Revenues (last budget year) $_____

Annual Expenses (last budget year) $_____

Primary Revenue Sources: (last budget year)

Government:	$_____
United Way:	$_____
Corporations:	$_____
Foundations:	$_____
Earned (Sales/Fees):	$_____
Other:	$_____

Certification of Information: _____

Signature of Authorized Representative

Name: _____

Title: _____

Date Signed: _____

Applications are accepted and reviewed on an ongoing basis. Phone and/or mail will make notifications.

Two copies of the completed application form and required attachments should be sent to:

Foundation Administrator
The Margaret Heins Foundation
P..O. Box 320413
Cocoa Beach, FL 32932-0413

Do not write below this line.

Application # '07- _____
Date of permission to release funds_____
Amount_____
Authorized by _____ Date_____
Chairman or Secretary

THE MARGARET HEINS FOUNDATION
SUBMISSION DEADLINE GUIDELINES

GRANT APPLICATIONS SUBMITTED BETWEEN 9/1 AND 11/30 WILL BE CONSIDERED BY THE BOARD OF TRUSTEES FOR AWARDING OF GRANTS BY 2/28. APPLICATIONS SUBMITTED BETWEEN 2/1 AND 8/15 WILL BE CONSIDERED FOR GRANTS BY 8/25.

MARGARET HEINS FOUNDATION
GRANT INFORMATION FOR YEAR ENDED AUGUST 31, 2010

Recipient Name	Grant #	Recipient Status	Purpose of Grant	Amount
Health First Foundation, Inc	04-09	501(c)(3)	Benefit Leeza's Place	5,000 00
Space Coast Early Intervention Center	05-01	501(c)(3)	Building Fund	5,000.00
Crosswinds Youth Services, Inc	06-03	501(c)(3)	Fund the completion of the Crosswinds Learning and Assessment Center project	5,000 00
Space Coast Art Festival	07-06	501(c)(3)	Fund the Margaret Heins Foundation Student Art Festival	5,000 00
Jess Parrish Medical Foundation, Inc	08-19	501(c)(3)	Support Children's Center Inclusion Playgroups	2,000 00
No Limits Academy, Inc	08-21	501(c)(3)	Support Operation TALK BACK	2,000 00
Brevard Cultural Alliance, Inc	09-05	501(c)(3)	Support Brevard Cultural Alliance Artist Residencies	1,000 00
Early Learning Coalition of Brevard, Inc.	09-06	501(c)(3)	Support subsidized childcard and leverage federal funds for Brevard County children	2,000 00
Brevard County Library Systems Foundation, Inc.	09-08	501(c)(3)	Provide children's books for Brevard County libraries	1,000 00
Habitat for Humanity of Brevard County, Inc.	09-09	501(c)(3)	Support construction of a house for Susan Morrill and family	2,500.00
Brevard Business Leadership Network	09-10	501(c)(3)	Support salaries for job coach/carreer specialists	2,500 00
The Historic Cocoa Village Playhouse, Inc.	09-11	501(c)(3)	Support the summer program serving the Stars of Tomorrow	2,000 00
Links of Hope	09-12	501(c)(3)	Fund the parenting and GED classes for inmates at the Brevard County Detention Center	1,000.00
Brevard Museum of History & Natural Science	09-13	501(c)(3)	Support "By Gone Beasts The Age of Giants"	2,000 00
Surfside Players, Inc	09-14	501(c)(3)	Fund Surfside Education Programs	1,000 00
4 the Kids of Brevard	09-16	501(c)(3)	Fund the At-Risk Youth Band	2,000 00

MARGARET HEINS FOUNDATION
GRANT INFORMATION FOR YEAR ENDED AUGUST 31, 2010

Recipient Name	Grant #	Recipient Status	Purpose of Grant	Amount
Brevard Rescue Mission, Inc	09-17	501(c)(3)	Provide transportation assistance for clients of Casa Carol	2,500.00
Children's Home Society of Florida	09-18	501(c)(3)	Provide partial salary for a full-time staff position to mentor and coach TLP residents on life, education and employment skills	2,000 00
Boys & Girls Clubs of Central Florida	09-20	501(c)(3)	Provide scholarships for disadvantaged children to attend Brevard County Boys & Girls Clubs	2,000 00
Alliance for Neighbors	09-21	501(c)(3)	Support Brevard County children	2,500 00
Club Esteem, Inc.	09-23	501(c)(3)	Fund the Challenging Youth - Embracing Excellence After-School Program	3,000.00
Brevard Regional Arts Group	09-24	501(c)(3)	Fund Children's Educational Programs	3,500 00
Holy Trinity Episcopal Academy	09-26	501(c)(3)	To assist in providing tuition assistance to families who have demonstrated financial need in school year 2010-2011	2,000 00
Cocoa Beach Junior Senior High School	09-27	Public School	Purchase teacher resource materials published by International Baccalaureate Organizations	2,000.00
South Brevard Women's Center	09-28	501(c)(3)	Support South Brevard Women's Center ongoing charitable mission	500.00
Crosswinds Youth Services, Inc	09-29	501(c)(3)	Support Crosswinds ongoing charitable mission	500 00
BCSO PAL	09-30	501(c)(3)	Support Shop with a Cop Program for 2010	1,000 00
Health First Foundation, Inc	09-31	501(c)(3)	Benefit Leeza's Place	2,000 00
Health First Foundation, Inc	09-32	501(c)(3)	Support Cancer Survivor Group	2,000 00
Total Grants Year Ended 8/31/10				$66,500 00