

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

OMB No 1545-0052

**2006**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2006, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation J Lyndall McCrory, Robert Fulton McCrory and Montie Ray McCrory Foundation		A Employer identification number 73-1439304
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 11 of the instructions)
	C/O J Larry Wilkes 303 E Street NW		
	City or town, state, and ZIP code Ardmore OK 73401		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 10,979,112	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,419	9,419		
	4 Dividends and interest from securities	232,604	232,604		
	5 a Gross rents	138	138		
	b Net rental income or (loss) 138				
	6 a Net gain or (loss) from sale of assets not on line 10	230,089			
	b Gross sales price for all assets on line 6a 720,135				
	7 Capital gain net income (from Part IV, line 2)		230,089		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
b Less Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	334,675	334,675	0		
12 Total. Add lines 1 through 11	806,925	806,925	0		
Operating and Administrative Expenses 2007	13 Compensation of officers, directors, trustees, etc	86,517	11,678		74,839
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	1,757	1,568	0	189
	b Accounting fees (attach schedule)	1,800	0	0	1,800
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	7,907	2,103	0	0
	19 Depreciation (attach schedule) and depletion	50,914	50,914	0	
	20 Occupancy	9,196	5,069		6,131
	21 Travel, conferences, and meetings	590			590
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,632	0	0	6,632
	24 Total operating and administrative expenses Add lines 13 through 23	165,313	69,328	0	90,181
	25 Contributions, gifts, grants paid	361,666			361,666
26 Total expenses and disbursements Add lines 24 and 25	526,979	69,328	0	451,847	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	279,946				
b Net investment income (if negative, enter -0-)		737,597			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2006)

(HTA)

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing	12,587	122,296	122,296
	2	Savings and temporary cash investments	2,672,170	2,780,163	2,729,102
	3	Accounts receivable ▶ 174			
		Less allowance for doubtful accounts ▶ 0	174	174	174
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	1,314,695	1,164,628	1,115,851
	b	Investments—corporate stock (attach schedule)	4,760,313	5,026,597	6,134,616
	c	Investments—corporate bonds (attach schedule)	0	0	0
<b>Liabilities</b>	11	Investments—land, buildings, and equipment basis ▶ 579,291			
		Less accumulated depreciation (attach schedule) ▶ 325,720	307,544	253,571	652,139
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 224,934			
		Less accumulated depreciation (attach schedule) ▶ 0	224,934	224,934	224,934
	15	Other assets (describe ▶ )	0	0	0
	16	<b>Total assets</b> (to be completed by all filers—see page 17 of the instructions Also, see page 1, item I)	9,292,417	9,572,363	10,979,112
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ )	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted	9,292,417	9,572,363	
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 18 of the instructions)	9,292,417	9,572,363	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 18 of the instructions)	9,292,417	9,572,363	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,292,417
2	Enter amount from Part I, line 27a	2	279,946
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,572,363
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,572,363

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Schedule for Part I Line 6a				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 230,089	0	0	230,089
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> 0	0	0	230,089
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7	<b>2</b>	230,089
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 19 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	366,142	9,574,634	0.038241
2004	340,425	9,197,192	0.037014
2003	554,604	8,652,947	0.064094
2002	344,010	8,542,173	0.040272
2001	53,565	8,682,659	0.006169

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.185790
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.037158
<b>4</b> Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	<b>4</b>	10,140,509
<b>5</b> Multiply line 4 by line 3	<b>5</b>	376,801
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	7,376
<b>7</b> Add lines 5 and 6	<b>7</b>	384,177
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 19	<b>8</b>	451,847

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 19 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)		1	7,376
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	7,376
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	7,376
6 Credits/Payments			
a 2006 estimated tax payments and 2005 overpayment credited to 2006	6a	5,200	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	9,300	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	14,500	
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	7,124	
11 Enter the amount of line 10 to be. <b>Credited to 2007 estimated tax</b> 7,124 <b>Refunded</b>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 20 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) <input type="checkbox"/> OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV on page 28)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities Continued**

<b>11a</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
<b>b</b>	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?			X
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>NA</b>	X		
<b>14</b>	The books are in care of <b>Larry Wilkes, CPA</b> Telephone no <b>580-223-0112</b> Located at <b>303 E Street NW Ardmore OK</b> ZIP+4 <b>73401</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1b</b>	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 22 of the instructions )	<b>2b</b>	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006</i> )	<b>3b</b>	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *Continued*

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** ☒ X

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If you answered "Yes" to 6b, also file Form 8870 **6b** ☒ X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Larry Wilkes 303 E Street N W Ardmore OK 73401	Co-Trustee and Accountant - 9.3	49,017	0	0
Mary Strawn 303 E Street N W Ardmore OK 73401	Co-Trustee 38.5	37,500	0	0
	00			
	00			

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 24 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none	00	0	0	0
	00			
	00			
	00			
	00			
	00			

**Total** number of other employees paid over \$50,000**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *Continued***3** Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> Maintain two houses in which the YWCA manages a Ronald McDonald type house in connection with the Mercy Memorial Health Center, Ardmore, Oklahoma	6,632
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> none	
<b>2</b>	
All other program-related investments. See page 25 of the instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	9,578,946
<b>b</b>	Average of monthly cash balances	<b>1b</b>	38,259
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	677,728
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	10,294,933
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	10,294,933
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 26 of the instructions)	<b>4</b>	154,424
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	10,140,509
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	507,025

**Part XI Distributable Amount** (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	507,025
<b>2a</b>	Tax on investment income for 2006 from Part VI, line 5	<b>2a</b>	7,376
<b>b</b>	Income tax for 2006 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	7,376
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	499,649
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	499,649
<b>6</b>	Deduction from distributable amount (see page 26 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	499,649

**Part XII Qualifying Distributions** (see page 26 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	451,847
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	451,847
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions)	<b>5</b>	7,376
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	444,471

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see page 27 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
<b>1</b> Distributable amount for 2006 from Part XI, line 7				499,649
<b>2</b> Undistributed income, if any, as of the end of 2005				
<b>a</b> Enter amount for 2005 only			440,907	
<b>b</b> Total for prior years 20 <u>02</u> , 20 <u>03</u> , 20 <u>04</u>		0		
<b>3</b> Excess distributions carryover, if any, to 2006				
<b>a</b> From 2001	0			
<b>b</b> From 2002	0			
<b>c</b> From 2003	0			
<b>d</b> From 2004	0			
<b>e</b> From 2005	0			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ <u>451,847</u>				
<b>a</b> Applied to 2005, but not more than line 2a			440,907	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 27 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 27 of the instructions)				
<b>d</b> Applied to 2006 distributable amount				10,940
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				488,709
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 28 of the instructions)				
<b>8</b> Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 28 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2002	0			
<b>b</b> Excess from 2003	0			
<b>c</b> Excess from 2004	0			
<b>d</b> Excess from 2005	0			
<b>e</b> Excess from 2006	0			

**Part XIV Private Operating Foundations** (see page 28 of the instructions and Part VII-A, question 9)

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

not applicable

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax Year	Prior 3 years			(e) Total
(a) 2006	(b) 2005	(c) 2004	(d) 2003	
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
				0
0	0	0	0	0
				0
				0
				0
				0

- 3** Complete 3a, b, or c for the alternative test relied upon

- a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test—enter <sup>2/3</sup> of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed.

Larry Wilkes 303 E Street NW Ardmore OK 73401 580 223 0112

- b** The form in which applications should be submitted and information and materials they should include

Brief introductory letter

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Carter County Oklahoma 501 (c)(3) Organizations





**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |  | Yes | No |
|--|--|-----|----|
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of   |  |     |    |
| <b>(1)</b> Cash  |  |     | X  |
| <b>(2)</b> Other assets  |  |     | X  |
| <b>b</b> Other transactions  |  |     |    |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization  |  |     | X  |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization  |  |     | X  |
| <b>(3)</b> Rental of facilities, equipment, or other assets  |  |     | X  |
| <b>(4)</b> Reimbursement arrangements  |  |     | X  |
| <b>(5)</b> Loans or loan guarantees  |  |     | X  |
| <b>(6)</b> Performance of services or membership or fundraising solicitations  |  |     | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |  |     | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received |  |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) or the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Paid Preparer's Use Only	
--------------------------------	--

Preparer's  
signature

▶ Larry Pulliam

Firm's name (or yours if self-employed), address, and ZIP code

Larry A Pulliam, CPA  
PO Box 38, Springer, OK 7345

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

								Totals		Gross sales		Cost, other basis and expenses		Net gain or loss	
								Securities		465,000		460,888		4,112	
								Other sales		255,135		29,158		225,977	
Check box if gain/loss is from sale of security	Description		Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation			
									Cost	Donated value					
X		Fed Home Loan Bank		7/9/2003	pur	5/15/2006	150,000	151,400							
X		Fed Home Loan Bank		11/19/2001	pur	11/15/2006	315,000	309,488							
		1981 Ford Tractor		9/25/1996	donated	8/16/2006	4,845	62							
		1983 JD 2750 Tractor		9/25/1996	donated	8/16/2006	4,655	324							
		80 Acres		9/25/1996	donated	12/5/2006	47,250	28,772							
		Mutual Fund Cap Gain Dist													
		Vanguard					50,441								
		Chase Growth					18,439								
		AMCAP					12,027								
		Investment Company of Amer					35,435								
		New Perspectives					38,202								
		Chase Growth					36,087								
		Vanguard					3,748								
		Edward Jones					4,006								

To add more lines to this schedule, press CTRL+Q

**Line 11 (990-PF) - Other Income**

		Revenue and expenses per books	Net Investment Income	Adjusted Net Income
1	Oil & Gas Royalty Income	334,675	334,675	
2				
3				
4				
5				
6				
7				
8				
9				
10	Total other revenue	334,675	334,675	0

**Line 16 (990-PF) - Legal Fees**

	1,757	1,568	0	189
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	1,757	1,568		189
2				
3				
4				
5				
6				
7				
8				
9				
10				



**Line 16 (990-PF) - Accounting Fees**

	1,800	0	0	1,800
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	1,800			1,800
2				
3				
4				
5				
6				
7				
8				
9				
10				

**Line 18 (990-PF) - Taxes:**

Description		Rev per Book	Net Investment Inc	Adjusted Net Inc	Charitable Disb
1 Real estate tax not included in line 20	1	2,103	2,103		
2 Tax on investment income	2	5,804			
3 Income tax	3				
4	4				
5	5				
6	6				
7	7				
8	8				
9	9				
10	10				
11 Total	11	7,907	2,103	0	0

Line 19 (990-PF) - Depreciation and Depletion

50,91450,9140

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1	Oil & Gas Depletion	49,570	49,570	
2	Office Equipment Depreciation	1,344	1,344	
3				
4				
5				
6				
7				
8				
9				
10				

**Line 23 (990-PF) - Other Expenses**

6,632

0

0

6,632

		Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
1	Amortization See attached statement	0	0	0	0
2	Fund Raising				
3	Maintenance and Repair on Houses held	6,632			6,632
4	for charitable purposes - use by YWCA for				
5	"Ronald McDonald" type house				
6					
7					
8					
9					
10					

[illegible]

**Line 10b, Part II (990-PF) - Investments - Corporate Stock**

		4,760,313	5,026,597		0	6,134,616
		(a) Book value beg of year	(b) Book value end of year	Num shares/ face value	FMV beg of year	(c) FMV end of year
1						
2	Vanguard S&P 500	932,977	954,403			1,256,696
3	Vanguard Windsor II	933,472	1,017,912			1,361,987
4	AmCap	509,794	525,827			565,513
5	Growth Fund	494,484	512,923			569,327
6	Investment Company	532,797	580,880			616,362
7	New Perspective	521,179	559,381			627,998
8	Chase	835,610	875,271			1,136,733
9						
10						
11						
12						
13						
14						
15						
16						
17						

**Line 11, Part II (990-PF) - Investments - Land, Buildings, and Equipment**

			Investment land, bldgs, equipment	Accumulated depreciation	Fair market value
<b>1</b> <u>Ranch Land</u>	Beginning	<b>1</b>	179,934		
	Ending		176,074		176,074
<b>2</b> <u>Ranch Buildings</u>	Beginning	<b>2</b>	39,993	14,846	
	Ending		41,058	16,189	24,869
<b>3</b> <u>Ranch Equipment</u>	Beginning	<b>3</b>	22,988	22,612	
	Ending		8,673	8,562	111
<b>4</b> <u>Ranch Vehicles</u>	Beginning	<b>4</b>			
	Ending				
<b>5</b> <u>Ranch Livestock</u>	Beginning	<b>5</b>			
	Ending				
<b>6</b> <u>Ranch Office Equipment</u>	Beginning	<b>6</b>	3,549	3,549	
	Ending		3,549	3,549	
<b>7</b> <u>Mineral Interests-Producing</u>	Beginning	<b>7</b>	346,989	247,850	
	Ending		346,989	297,420	388,395
<b>8</b> <u>Mineral Interests-Nonproducing</u>	Beginning	<b>8</b>	2,948		
	Ending		2,948		62,690
<b>9</b> _____	Beginning	<b>9</b>			
	Ending				
<b>10</b> _____	Beginning	<b>10</b>			
	Ending				
<b>11</b> Total beginning year amount		<b>11</b>	596,401	288,857	
<b>12</b> Total end of year amount		<b>12</b>	579,291	325,720	
<b>13</b> Total fair market value		<b>13</b>			652,139

**Line 14, Part II (990-PF) - Land, Buildings, and Equipment**

Land		Land (net of any amortization)		Fair market value
		Beginning	End	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total land (net of any amortization)	0	0	0

  

Buildings and equipment		Buildings and equipment		Fair market value
		Beginning	End	
12	1708 Cherokee Place, lot, house, furniture	76,685	76,685	76,685
13	1710 Cherokee Place, lot, house, furniture	148,249	148,249	148,249
14				
15				
16				
17				
18				
19				
20				
21				
22	Total buildings and equipment	224,934	224,934	224,934

  

Accumulated depreciation		Accumulated depreciation		Fair market value
		Beginning	End	
12	1708 Cherokee Place, lot, house, furniture			
13	1710 Cherokee Place, lot, house, furniture			
14				
15				
16				
17				
18				
19				
20				
21				
22	Total accumulated depreciation	0	0	0
23	Buildings and equipment (less accumulated depreciation)	224,934	224,934	
24	Total land, buildings and equipment	224,934	224,934	
25	Total fair market value			224,934



PART VII-B

Line 5a

Expenditure Responsibility for grant to 501 (c)(4) organization

Southern Oklahoma Rural Council  
PO Box 856  
Healdton, Oklahoma

Amount \$25,000

Paid March 16, 2005

For the purpose of constructing a Prisoner Work Release Center to benefit the municipalities of Wilson, Healdton, Ringling and Tatum located in Carter County, Oklahoma.

As of December 31, 2006, all of the \$25,000 has been expended by the grantee, all of which was spent for the purpose of the grant.

No part of the grant has been misused.

The date of the first annual report from the grantee was June 8, 2006.

The date of the final report from the grantee was August 3, 2007.

Verification of the progress of this project was conducted by personal discussions on numerous occasions with Carl Cumpton, Trustee of the SORC. These discussions revealed that all activities and expenditures were consistent with the terms of the grant. Grantee also sends a report of their monthly meetings that includes discussions of the progress on the Center.

PART VIII LINE 1

Name Address	Title Average hrs/wk	Compensation	Employee Benefit Plans	Expense Account
J Larry Wilkes, CPA 303 E Street NW Ardmore, OK	Co-Trustee 4 7 hrs/week	37,500	0	-
	Accountant 1 hour/week by Mr. Wilkes, approximately 3 6 hours/week by his staff.	11,517	0	0

Co-Trustee duties consist of making investment decisions, evaluating grant applications, making granting decisions, doing follow-up on grants awarded, and general management matters.

In addition, Mr. Wilkes' CPA firm is paid to maintain the books of the Foundation, prepare financial statements for use by management and for Form 990PF purposes.

Mary Strawn PO Box 70 Graham OK	Co-Trustee 38.5 hrs/week	37,500	0	0
---------------------------------------	-----------------------------	--------	---	---

Co-Trustee duties consist of making investment decisions, evaluating grant applications, making granting decisions, doing follow-up on grants awarded, and general management matters.

In addition, Mrs. Strawn manages the foundation's office, responding to telephone and mail inquiries

J. LYNDALL MCCRORY, ROBERT FULTON MCCRORY AND MONTIE RAY MCCRORY FOUNDATION  
2006 FORM 990PF

73-1439304

regarding grants and the foundation's oil and gas properties She processes the payments received  
by the foundation from its oil and gas properties.

PART XV, LINE 3a

Grants and Contributions Paid During Year

Name and Address	Status	Purpose of Grant	Amount
	PC=Public Charity I=Instrumentality		
20th District Drug Court Washington & Broadway Ardmore, OK	PC	Operating Funds	20,000.00
American Red Cross of So. Central OK 1006 NW Blvd Ardmore, OK	PC	Disaster & Safety Programs	10,000.00
Arbuckle Area Council of Boy Scouts Veterans Boulevard Ardmore, OK	PC	Operating Funds	10,000.00
Arbuckle Life Solutions 9 10th Avenue, NW Ardmore, OK	PC	Facility Renovations	15,000.00
Ardmore Community Work Center 105 S. Washington Ardmore OK	I	Garden Tiller & Equipment	1,000.00
Ardmore Family YMCA 920 15th Street, NW Ardmore, OK	PC	Pool Area Equipment	7,500 00
Ardmore Soup Kitchen, Inc. 303 E Street NW Ardmore, OK	PC	Christmas Dinner	1,463.46
The Boy's and Girl's Club of Wilson, Inc. 323 E. Birch Wilson, OK	PC	Summer Camp & Teen Town Operating Funds	30,000.00
Cameron University Lawton, OK	I	KCCU Public Radio Support	5,000.00
Carter County Free Fair 600 South Lake Murray Drive Ardmore, OK	I	Operating Funds	7,500.00
Court Appointed Special Advocate 107 1st SW Ardmore, OK	PC	Childrens' Restricted Fund	18,000.00
Community Children's Shelter 15 Monroe Street, NE Ardmore, OK	PC	Equipment Facilities Repairs	10,374.00

J. LYNDALL MCCRORY, ROBERT FULTON MCCRORY AND MONTIE RAY MCCRORY FOUNDATION  
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Dunbar Heritage Center 100 F Street SE Ardmore, OK	PC	Nutrition Program Building Maintenance	10,000.00
Gloria S. Ainsworth Day Care Center, Inc. PO Box 2147 Ardmore, OK	PC	Operating funds	25,000.00
Good Shepherd Medical and Dental Clinic Foundation 802 16th Avenue, NW Ardmore, OK	PC	Part time Dentist Medications	24,580.00
Graham Baptist Church Graham, OK	PC	Christmas Dinner	363.84
HFV Wilson Community Center 625 East Main Ardmore, OK	PC	Dunbar School Renovation Van	43,413.00
Healdton Municipal Hospital Healdton, OK	PC	Cardiac Monitoring Equipment	25,000.00
Hardy Murphy Coliseum 600 S. Lake Murray Drive Ardmore, OK	I	Coliseum Renovations	11,500.00
Southern Oklahoma Higher Education Fdn 611 Veterans Blvd Ardmore, OK	PC	Scholarship Program	20,000.00
Town of Tatums Tatums, OK	I	Church Building Maintenance	3,021.20
United Way of Southern Oklahoam 1232 Merrick Drive Ardmore, OK	I	2006 Fall Campaign	11,000.00
Wilson Chamber of Commerce Foundation Wilson, OK	PC	Bomar Cemetery Maintenance	4,950.00
Wilson Historical Society Wilson, OK	PC	Property Acquisition	15,000.00
YWCA of Ardmore 27 West Broadway Ardmore, OK	PC	Operating Funds for Mercy House, Family Resource Center, and Grace Resource Center	32,000.00
Total			<u><u>361,665.50</u></u>