

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The organization may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2001For calendar year 2001, or tax year beginning **NOVEMBER 1**, 2001, and ending **OCTOBER 31**, 20 **02**G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of organization KEN W DAVIS FOUNDATION		A Employer identification number 75 : 6012722
	Number and street (or P O box number if mail is not delivered to street address) PO BOX 3419	Room/suite	B Telephone number (see page 10 of the instructions) ()
	City or town state and ZIP code FORT WORTH, TX 76113		C If exemption application is pending check here <input type="checkbox"/> D 1 Foreign organizations check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,598,296		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	4,355	4,355		
	4 Dividends and interest from securities	107,824	107,824		
	5a Gross rents				
	b (Net rental income or (loss) _____)				
	6a Net gain or (loss) from sale of assets not on line 10	-121,402			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <i>Royalty Income</i>	171,582	171,582			
12 Total Add lines 1 through 11	162,359	283,761			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,695	1,643		2,052
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	13,596	10,920		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,120	16,719		401
	24 Total operating and administrative expenses Add lines 13 through 23	212,000			212,000
	25 Contributions, gifts, grants paid	246,411	29,282		214,453
26 Total expenses and disbursements Add lines 24 and 25					
27 Subtract line 26 from line 12	-84,052				
a Excess of revenue over expenses and disbursements		254,479			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see the instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	461,576		
	2 Savings and temporary cash investments		403,065	403,065
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	2,348,130	2,449,439	2,629,086
	b Investments—corporate stock (attach schedule)	1,167,790	1,040,940	1,047,293
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings and equipment basis ▶ 7,073			
Less accumulated depreciation (attach schedule) ▶ -7,073			518,852	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see page 16 of the instructions Also, see page 1, item I)	3,977,496	3,893,444	4,598,296	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,038,548	1,038,548	
28 Paid-in or capital surplus or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment or other funds	2,938,948	2,854,896		
30 Total net assets or fund balances (see page 17 of the instructions)	3,977,496	3,893,444		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,977,496	3,893,444		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,977,496
2 Enter amount from Part I, line 27a	2	-84,052
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,893,444
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,893,444

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo. day yr.)	(d) Date sold (mo. day yr.)
1a WERTHEIM SCHRODER EQUITY PTRS	P	VARIOUS	VARIOUS
b APPLGATE TRANSACTIONS	P	VARIOUS	VARIOUS
c LAZARD TRANSACTIONS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a FLOW THROUGH	PARTNERSHIP		-41,432
b			-54,458
c			-25,512
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any	(l) Gains (Col. (h) gain minus col. (k) but not less than 0) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-121,402
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss) enter -0- in Part I line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year—see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2000	200,180	4,563,956	.04386107
1999	184,740	4,146,560	.04455259
1998	188,964	3,997,121	.04727504
1997	170,640	4,053,907	.04209273
1996	165,674	3,857,301	.04295076

2 Total of line 1, column (d)	2	22073218
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.04414644
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5	4	4,663,679
5 Multiply line 4 by line 3	5	205,885
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,545
7 Add lines 5 and 6	7	208,420
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	214,453

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 2,545
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0
3 Add lines 1 and 2		3 2,545
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 2,545
6 Credits/Payments		
a 2001 estimated tax payments and 2000 overpayment credited to 2001	6a 5,858	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 5,858	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 3,313	
11 Enter the amount of line 10 to be Credited to 2002 estimated tax	11 0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities		<input checked="" type="checkbox"/>
c Did the organization file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization: \$ (2) On organization managers: \$		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers: \$		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<input checked="" type="checkbox"/>
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions): TEXAS, NEW MEXICO		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2001 or the taxable year beginning in 2001 (see instructions for Part XIV on page 25)? If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address: WWW.FDCENTER.ORG/GRANTMAKER/DAVIS	<input checked="" type="checkbox"/>	
12 The books are in care of: DAVID WHITNEY Telephone no: 817-332-4081 Located at: PO BOX 3419, FORT WORTH, TX ZIP+4: 76113-3419		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

- 1a** During the year did the organization (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception: Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b** If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2001? ☐ Yes ☒ No
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a** At the end of tax year 2001, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2001? ☐ Yes ☒ No
If "Yes," list the years ► 20 ... , 19 ... , 19 ... , 19 ...
- b** Are there any years listed in 2a for which the organization is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 19 of the instructions) ☐ Yes ☒ No
- c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 ... , 19 ... , 19 ... , 19 ...
- 3a** Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b** If "Yes," did it have excess business holdings in 2001 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969 (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2001) ☐ Yes ☒ No
- 4a** Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No
- b** Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2001? ☐ Yes ☒ No
- 5a** During the year did the organization pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1) (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the organization during the year, pay premiums, directly or indirectly on a personal benefit contract? ☐ Yes ☒ No
If you answered "Yes" to 6b, also file Form 8870

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions)**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
.....				
SEE STATEMENT 2				
.....				
.....		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 21 of the instructions) If none, enter "NONE "

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
.....				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ▶ 0**3 Five highest-paid independent contractors for professional services—(see page 21 of the instructions) If none, enter "NONE "**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶ 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
.....	
2	
.....	
All other program related investments See page 22 of the instructions	
3	
.....	
Total Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	3,771,450
b Average of monthly cash balances	1b	444,397
c Fair market value of all other assets (see page 22 of the instructions)	1c	518,852
d Total (add lines 1a, b, and c)	1d	4,734,699
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	4,734,699
4 Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see page 23 of the instructions)	4	71,020
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,663,679
6 Minimum investment return Enter 5% of line 5	6	233,184

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6		1	233,184
2a Tax on investment income for 2001 from Part VI, line 5	2a	2,545	
b Income tax for 2001 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	2,545
3 Distributable amount before adjustments Subtract line 2c from line 1		3	230,639
4a Recoveries of amounts treated as qualifying distributions	4a		
b Income distributions from section 4947(a)(2) trusts	4b		
c Add lines 4a and 4b		4c	
5 Add lines 3 and 4c		5	230,639
6 Deduction from distributable amount (see page 23 of the instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	230,639

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	214,453
b Program-related investments—Total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	214,453
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	2,545
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	211,908

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7				230,639
2 Undistributed income, if any, as of the end of 2000				
a Enter amount for 2000 only			151,477	
b Total for prior years 19____, 19____, 19____				
3 Excess distributions carryover if any, to 2001				
a From 1996				
b From 1997				
c From 1998				
d From 1999				
e From 2000				
f Total of lines 3a through e				
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ 214,453				
a Applied to 2000, but not more than line 2a			151,477	
b Applied to undistributed income of prior years (Election required—see page 24 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 24 of the instructions)				
d Applied to 2001 distributable amount				62,976
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f 4c and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 25 of the instructions				
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount—see page 25 of the instructions				
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				167,663
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see page 25 of the instructions)				
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 1997				
b Excess from 1998				
c Excess from 1999				
d Excess from 2000				
e Excess from 2001				

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling ▶
- b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—Enter 1/4 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 26 of the instructions.)**1 Information Regarding Foundation Managers**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

SEE STATEMENT 3

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

KEN W. DAVIS FOUNDATION, PO BOX 3419, FORT WORTH, TX 76113-3419 817-332-4081

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 5

- c** Any submission deadlines

OCTOBER 31

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

BASIC HUMAN NEEDS FOR THE FORT WORTH AND MIDLAND, TEXAS AREAS

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> <p style="text-align: center;">SEE STATEMENT 4</p>				
Total				▶ 3a
b <i>Approved for future payment</i> <p style="text-align: center;">NONE</p>				
Total				▶ 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 26 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)						
13 Total Add line 12, columns (b), (d), and (e)						

(See worksheet in line 13 instructions on page 26 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting organization to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | ✓ |
| (2) Other assets | 1a(2) | | ✓ |
| b Other Transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| (4) Reimbursement arrangements | 1b(4) | | ✓ |
| (5) Loans or loan guarantees | 1b(5) | | ✓ |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Alan J. Davis
Signature of officer or trustee

Signature of officer or trustee

Paid
Preparer's
Use Only

Preparer's
signature

Firm's name (or yours if self employed) address and ZIP code

JOHN B ESCH, CPA

306 W. 7TH STREET, STE 642



KEN W DAVIS FOUNDATION

75-6012722

FORM 990-PF

STATEMENT 1

PART 1, LINE 18 TAXES

	<u>PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
AD VALOREM FEES	10,920	10,920
FEDERAL EXCISE TAXES	<u>2,676</u>	
TOTAL	<u>13,596</u>	<u>10,920</u>

PART 1, LINE 23 OTHER EXPENSES

	<u>PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>DISBUR</u>
INVESTMENT FEES	16,319	16,319	
SUPPLIES, POSTAGE,ADM	<u>801</u>	<u>400</u>	<u>401</u>
TOTAL	<u>17,120</u>	<u>16,719</u>	<u>401</u>

KEN W DAVIS FOUNDATION

75-6012722

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 2

NAME AND ADDRESS	TITLE AND AVG HRS/WK	COMPENSATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KEN W DAVIS, JR PO BOX 831 FORT WORTH, TX 76101	PRESIDENT AS REQUIRED	0	0	0
T C DAVIS PO BOX 831 FORT WORTH, TX 76101	VICE-PRES AS REQUIRED	0	0	0
A T DAVIS PO BOX 831 FORT WORTH, TX 76101	VICE-PRES AS REQUIRED	0	0	0
LORENE SMITH PO BOX 831 FORT WORTH, TX 76101	SECRETARY AS REQUIRED	0	0	0
E K KAUFMANN PO BOX 831 FORT WORTH, TX 76101	TREASURER AS REQUIRED	0	0	0
KAY DAVIS SELLERS PO BOX 831 FORT WORTH, TX 76101	DIRECTOR AS REQUIRED	0	0	0
ALANA MARSH PO BOX 831 FORT WORTH, TX 76101	DIRECTOR AS REQUIRED	0	0	0
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0	0	0

FORM 990-PF PART XV - LIST OF FOUNDATION MANAGERS - LINE A1

STATEMENT 3

NAME

KEN W DAVIS, JR
T C DAVIS

KEN W. DAVIS FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

Name and Address (Home/Business)	If recipient is an individual, show any relationship to any Foundation manager if substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
a Paid during the year				
American Diabetes Assoc - Midland 10 Desta Dr Ste 220E Midland TX 79705	n/a	509(a)(1)	Sponsor Annual Clay Shoot	2,000 00
Big Brothers Big Sisters of Midland 1007 W Texas Avenue Midland TX 79701	n/a	509(a)(1)	Funds for operating expnses	3,147 00
Boys & Girls Clubs of FW 3218 E Belknap St Fort Worth TX 76111	n/a	509(a)(1)	Funds for kitchenware for Kids Café	3,000 00
Boy Scouts (Buffalo Trail) - Midland 1101 West Texas Midland TX 79701	n/a	509(a)(1)	Funds for expansion of outback and cavalcade programs	10,000 00
Bread Basket Ministries P O Box 244 Fort Worth TX 76101	n/a	509(a)(1)	Funds for operating expenses	10,000 00
Bynum School County Rd 60 West & Hwy 158 Midland TX 79704	n/a	509(a)(1)	Funds for Project Lend A Hand - tuition assistance for needy families	5,000 00
Cenikor Foundation Inc 2209 S Main Fort Worth TX 76110	n/a	509(a)(1)	Funds for operating expenses	5,000 00
Child Advocates P O Box 3275 Fort Worth TX 76113	n/a	509(a)(1)	Funds for recruiting training and supervising of volunteers	3,500 00
Childhelp USA 6710 Baum Dr , Bldg B Ste 242 Knoxville TN 37919	n/a	509(a)(1)	Funds for Educational and Public Awareness Program	14,547 00
Christmas in Action P O Box 3744 Midland TX 79702	n/a	509(a)(1)	Funding for renovation of substandard housing of low income and/or disabled homeowners	3 000 00
Community & Senior Services 3301 Sinclair Avenue Midland TX 79707	n/a	509(a)(1)	Purchased equipment for Meals On Wheels Program	10,249 00

KEN W. DAVIS FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

Name and Address (Home/Business)	If recipient is an individual, show any relationship to any Foundation manager If substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
a Paid during the year Cook Children's Medical Center 801 Seventh Avenue Fort Worth TX 76104	n/a	509(a)(1)	Funds for specialized pediatric care	15,000.00
Conservative Caucus 450 Maple Avenue East Vienna VA 22180	n/a	509(a)(1)	Funds for continuing projects	5,600.00
Cowtown Brush Up Program (City of FW) 1000 Throckmorton Street Fort Worth TX 76101	n/a	509(a)(1)	Funds to paint homes for low-income families	2,000.00
Eagle Forum E & Legal Fund 316 Pennsylvania Avenue, SE Washington DC 20003	n/a	509(a)(1)	Funds for literacy program	500.00
Earning By Learning 2777 Stemmons Fwy #641 Dallas TX 75207	n/a	509(a)(1)	Funds for reading program	1,000.00
Fort Worth Habitat for Humanity 3345 S Jones Fort Worth TX 76110	n/a	509(a)(1)	To purchase tools for the September Blitz Build	3,000.00
Fort Worth Pregnancy Center P O Box 11437 Fort Worth TX 76110	n/a	509(a)(1)	Funds for operating expenses	1,000.00
Fort Worth Teen Court 1000 Throckmorton Fort Worth TX 76102	n/a	509(a)(1)	Funds for operating expenses	500.00
Grace P O Box 412 Grapevine TX 76051	n/a	509(a)(1)	Purchase of 2 washer/dryer units	5,000.00
Harris Methodist HEB (Gala) 1615 Hospital Parkway Bedford TX 76022	n/a	509(a)(2)	Funds for domestic violence initiative	2,500.00
Harris Methodist Health Foundation 1301 Pennsylvania Avenue 9th Floor Fort Worth TX 76104	n/a	509(a)(1)	Pledge to fund expansion and renovation of Women's Health Center	10,000.00
I Have A Dream Foundation - FW 2101 Hulen Street Fort Worth TX 76107	n/a	509(a)(1)	Funds to support program of helping at risk children stay in school	3,000.00

KEN W. DAVIS FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

Year 01-02
Page 3

Name and Address (Home/Business)	If recipient is an individual, show any relationship to any Foundation manager if substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
a Paid during the year				
Institute For Policy Innovation 250 S Stemmons Fwy Ste 215 Lewisville TX 75067	n/a	509(a)(1)	Tickets to dinner for Dick Arney	130 00
Juvenile Diabetes Research Fd 10 Desta Dr Ste 270E Midland TX 79705	n/a	509(a)(1)	Funds for 2002 Walk To Cure Diabetes	4 000 00
Kids Who Care 2505 W Lancaster Avenue Fort Worth TX 76107	n/a	509(a)(1)	Funds for Hope Scholarship Program	2,000 00
Leadership Institute 1101 N Highland Street Arlington VA 22201	n/a	509(a)(1)	Funds for operating expenses	7 000 00
Midland Area Aids Support 800 W Texas Street Midland TX 79701	n/a	509(a)(1)	Funds for operating expenses	3,000 00
Midland Children's Rehab Center 802 Ventura Midland TX 79705	n/a	509(a)(1)	Grant to partially fund the center's operating budget	5,000 00
Midland Habitat for Humanity P O Box 2555 Midland TX 79702	n/a	509(a)(1)	To partially fund a part-time Family Support Director	3 250 00
Midland Memorial Foundation 2202 W Illinois Avenue Midland TX 79701	n/a	509(a)(1)	Funding for construction of new Medicare Office Building	3 000 00
Midland Need to Read 1709 W Wall Street Midland TX 79701	n/a	509(a)(1)	Partially fund upgrade of computers and software	3 000 00
National Drug & Safety League(FWPD) 350 W Belknap St Fort Worth TX 76102	n/a	509(a)(1)	Funds to help cover the cost of materials that will be used to promote drug education in Fort Worth schools	120 00
Non Profit Service Center of Tarrant Cnty 3209 W University Drive Fort Worth TX 76109	n/a	509(a)(1)	Funds for operating support initiatives	2,000 00

K W DAVIS FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

Year 01-02
Page 4

Name and Address (Home/Business)	If recipient is an individual, show any relationship to any Foundation manager if substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
a Paid during the year				
NCTC National MS Society 4086 Sandshell Drive Fort Worth TX 76137	n/a	509(a)(1)	Walkaton	500 00
NCTC National MS Society 4086 Sandshell Drive Fort Worth TX 76137	n/a	509(a)(1)	MS Snorkeling Therapy Program	6 151 00
NCTC National MS Society 4086 Sandshell Drive Fort Worth TX 76137	n/a	509(a)(1)	Fund Summer Snorkeling Therapy Prgm	6 010 00
121 Community Outreach P O Box 1749 Colleyville TX 76034	n/a	509(a)(2)	Funds for mentoring program for high school students	2,500 00
Open Arms Home, Inc 6250 N E Loop 820 North Richland Hills TX 76180	n/a	509(a)(1)	Funds for Client Care Program	3,500 00
Parks Methodist Retirement Village 3233 S Willis Abilene TX 79702	n/a	509(a)(1)	Purchase of 2 computers for residents	4 000 00
Partners Together For Health (JPS) 2500 Circle Drive Fort Worth TX 76119	n/a	509(a)(1)	Purchase of a Versalet Bed for premature babies	14,819 00
Permian Basin Easter Seals 620 N allegnaney Odessa TX 79761	n/a	509(a)(2)	Funds for Telethon	500 00
Permian Basin Rehab Center 620 N Alleghaney Odessa TX 79761	n/a	509(a)(2)	Purchase of rehabilitation equipment	6,050 00
Safe Place of the Permian Basin 1031 Andrews Hwy Ste 310 Midland TX 79701	n/a	509(a)(1)	Purchase new 15 passenger van for client transportation	5 000 00
Tarrant County Samantan House 929 Hemphill Street Fort Worth TX 76104	n/a	509(a)(1)	Fund operating expenses	2 500 00

KEN W. DAVIS FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

Year 01-02
Page 5

Name and Address (Home/Business)	If recipient is an individual, show any relationship to any Foundation manager if substantial contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
a Paid during the year				
The Warm Place 1510 Cooper Street Fort Worth TX 76104	n/a	509(a)(1)	Fund children s bereavement program	2,000 00
Tulsa Boys' Home P O Box 1101 Tulsa OK 74101	n/a	509(a)(1)	Pledge to fund master plan	10,000 00
Union Gospel Mission P O Box 2144 Fort Worth TX 76113	n/a	509(a)(1)	Fund operating expenses	2,000 00
Washington Legal Foundation 2009 Massachusetts Avenue NW Washington DC 20036	n/a	509(a)(1)	Partially fund operating expenses	500 00
TOTAL				\$ 212,000 00
b Approved for Future Payment				
Harris Methodist Health Foundation 1301 Pennsylvania Avenue, 9th Floor Fort Worth TX 76104	n/a	509(a)(1)	Pledge to fund expansion and renovation of Women's Health Center	\$ 10,000 00
Tulsa Boys' Home P O Box 1101 Tulsa OK 74101	n/a	509(a)(1)	Pledge to fund master plan	\$ 20 000 00
TOTAL				\$ 30,000 00

UNAUDITED
KEN W DAVIS FOUNDATION
FORT WORTH, TEXAS
2001 - FORM 990-PF

STATEMENT 5

INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT,
LOAN, AND SCHOLARSHIP PROGRAMS

PART XV, LINE 2(b)

The request should include a description of the recipient project or program of the charitable organization, the contribution goal of the project or program, the amount of the specific request, a copy of the charitable organization's most recent audited financial statements, most recent Form 990, Better Business Charity Report (if available), and most recent Annual Report (if available), and a copy of the organization's IRS determination letter documenting its exempt status