

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2006**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2006, or tax year beginning NOVEMBER 1, 2006, and ending OCTOBER 31, 2007

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

KEN W. DAVIS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 3419

Room/suite

City or town, state, and ZIP code

FORT WORTH, TX 76113

A Employer identification number

75-6012722

B Telephone number (see page 11 of the instructions)

(817) 332-4081

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ... ☐2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ... ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,200,898.00

J Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule) ROYALTY INCOME

12 Total. Add lines 1 through 11

28,297.00

170,648.00

40,042.00

40,042.00

294,689.00

533,676.00

294,689.00

533,676.00

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533,676.00

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

5,175.00

16,810.00

27,552.00

49,537.00

302,076.00

351,613.00

182,063.00

489,704.00

489,704.00

489,704.00

489,704.00

489,704.00

489,704.00

489,704.00

489,704.00

489,704.00

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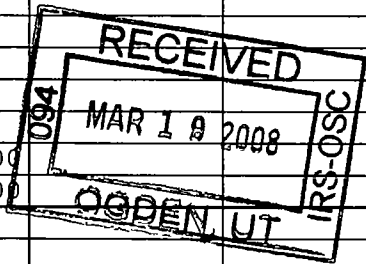
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For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Page **2**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing .....		319,116.00	114,569.00	114,569.00
	2	Savings and temporary cash investments .....			996,949.00	996,949.00
	3	Accounts receivable ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	4	Pledges receivable ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	5	Grants receivable .....				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) .....				
	7	Other notes and loans receivable (attach schedule) ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	8	Inventories for sale or use .....				
	9	Prepaid expenses and deferred charges .....				
	10a	Investments—US and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) .....	1,876,421.00	1,943,095.00	2,397,587.00	
	c	Investments—corporate bonds (attach schedule) .....	2,676,869.00	2,800,043.00	2,800,357.00	
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶ 7,073.00			
		Less: accumulated depreciation (attach schedule) ▶ 7,073.00				891,436.00
12		Investments—mortgage loans .....				
13		Investments—other (attach schedule) .....				
14		Land, buildings, and equipment basis ▶ .....				
		Less: accumulated depreciation (attach schedule) ▶ .....				
15		Other assets (describe ▶ .....				
16		<b>Total assets</b> (to be completed by all filers—see page 17 of the instructions. Also, see page 1, item I) .....	4,872,406.00	5,854,656.00	7,200,898.00	
17		Accounts payable and accrued expenses .....				
18		Grants payable .....				
Net Assets or Fund Balances	19	Deferred revenue .....				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) ....				
	22	Other liabilities (describe ▶ .....				
	23	<b>Total liabilities</b> (add lines 17 through 22) .....				
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24	Unrestricted .....				
	25	Temporarily restricted .....				
	26	Permanently restricted .....				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds .....	1,038,548.00	1,838,735.00		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	3,833,858.00	4,015,921.00		
	30	<b>Total net assets or fund balances</b> (see page 18 of the instructions) .....	4,872,406.00	5,854,656.00		
31	<b>Total liabilities and net assets/fund balances</b> (see page 18 of the instructions) .....	4,872,406.00	5,854,656.00			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	4,872,406.00
2	Enter amount from Part I, line 27a .....	2	182,063.00
3	Other increases not included in line 2 (itemize) ▶ ADDITION TO FDN PRINCIPAL .....	3	800,187.00
4	Add lines 1, 2, and 3 .....	4	5,854,656.00
5	Decreases not included in line 2 (itemize) ▶ .....	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 .....	6	5,854,656.00

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Page **3****Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> FAYEZ SAROFM STOCK PORTFOLIO	D	VARIOUS	VARIOUS
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> INV. MGR. TRANSACTIONS			40,042.00
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			40,042.00
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	40,042.00
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year; see page 19 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchantable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	268,351.00	5,739,517.00	0.0468
2004	236,101.00	5,383,737.00	0.0439
2003	231,235.00	4,951,046.00	0.0467
2002	217,417.00	4,586,535.00	0.0474
2001	214,453.00	4,662,679.00	0.0459

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.2307
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.0461
<b>4</b> Enter the net value of nonchantable-use assets for 2006 from Part X, line 5	<b>4</b>	6,549,992.00
<b>5</b> Multiply line 4 by line 3	<b>5</b>	301,955.00
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	4,897.00
<b>7</b> Add lines 5 and 6	<b>7</b>	306,852.00
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	309,730.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 19.

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Page **4****Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 19 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	4,897.00
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0.00
<b>3</b>	Add lines 1 and 2	<b>3</b>	4,897.00
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0.00
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	4,897.00
<b>6</b>	Credits/Payments.		
<b>a</b>	2006 estimated tax payments and 2005 overpayment credited to 2006	<b>6a</b>	5,787.00
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	5,787.00
<b>8</b>	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	890.00
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2007 estimated tax</b> 890.00 <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 20 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? ..... <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? ..... <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) ► TEXAS, NEW MEXICO		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV on page 28)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

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Page **5****Part VII-A Statements Regarding Activities Continued**

<b>11a</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions) .....	<b>11a</b>		X
<b>b</b>	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a? .....	<b>11b</b>		
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract? .....	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.fdcenter.org/grantmaker/davis</u>	<b>13</b>	X	
<b>14</b>	The books are in care of ► <u>DAVID WHITNEY</u> Telephone no ► <u>817-332-4081</u> Located at ► <u>PO BOX 4319, FORT WORTH, TX</u> ZIP+4 ► <u>76114-4081</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ..... and enter the amount of tax-exempt interest received or accrued during the year ..... ► <b>15</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>1b</b>	
Organizations relying on a current notice regarding disaster assistance check here ..... ► <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006? .....	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) .....	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 _____, 20 _____, 20 _____, 20 _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.) .....	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006? .....	<b>4b</b>	X

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Page **6****Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *Continued***5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ... ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ... ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ... ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ... ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ... ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ... ☒ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ... ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ... ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ... ☐ Yes ☒ No  
If you answered "Yes" to 6b, also file Form 8870 **6b****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ... ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ... ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 2				

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ... ☐Form **990-PF** (2006)

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Page **7****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued***3** Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ..... ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See page 22 of the instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 ..... ▶	

Form **990-PF** (2006)

Form 990-PF (2006)

Page **8****Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities .....	<b>1a</b>	5,008,032.00
b	Average of monthly cash balances .....	<b>1b</b>	750,270.00
c	Fair market value of all other assets (see page 25 of the instructions) .....	<b>1c</b>	891,436.00
d	<b>Total</b> (add lines 1a, b, and c) .....	<b>1d</b>	6,649,738.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	<b>1e</b>	
2	Acquisition indebtedness applicable to line 1 assets .....	<b>2</b>	
3	Subtract line 2 from line 1d .....	<b>3</b>	6,649,738.00
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 26 of the instructions) .....	<b>4</b>	99,746.00
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	<b>5</b>	6,549,992.00
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	<b>6</b>	327,500.00

**Part XI** **Distributable Amount** (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6 .....	<b>1</b>	327,500.00
2a	Tax on investment income for 2006 from Part VI, line 5 .....	<b>2a</b>	4,897.00
b	Income tax for 2006 (This does not include the tax from Part VI.) .....	<b>2b</b>	
c	Add lines 2a and 2b .....	<b>2c</b>	4,897.00
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	<b>3</b>	322,603.00
4	Recoveries of amounts treated as qualifying distributions .....	<b>4</b>	
5	Add lines 3 and 4 .....	<b>5</b>	322,603.00
6	Deduction from distributable amount (see page 26 of the instructions) .....	<b>6</b>	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	<b>7</b>	322,603.00

**Part XII** **Qualifying Distributions** (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 .....	<b>1a</b>	309,730.00
b	Program-related investments—total from Part IX-B .....	<b>1b</b>	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	<b>2</b>	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	<b>3a</b>	
b	Cash distribution test (attach the required schedule) .....	<b>3b</b>	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 ..	<b>4</b>	309,730.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions) .....	<b>5</b>	4,897.00
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	<b>6</b>	304,833.00

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2006)



Form 990-PF (2006)

Page **9****Part XIII Undistributed Income** (see page 27 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
<b>1</b> Distributable amount for 2006 from Part XI, line 7 .....				322,603.00
<b>2</b> Undistributed income, if any, as of the end of 2005.				
<b>a</b> Enter amount for 2005 only .....			207,026.00	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2006				
<b>a</b> From 2001 .....				
<b>b</b> From 2002 .....				
<b>c</b> From 2003 .....				
<b>d</b> From 2004 .....				
<b>e</b> From 2005 .....				
<b>f</b> Total of lines 3a through e .....				
<b>4</b> Qualifying distributions for 2006 from Part XII, line 4: ► \$ 309,730.00				
<b>a</b> Applied to 2005, but not more than line 2a			207,026.00	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 27 of the instructions) .....				
<b>c</b> Treated as distributions out of corpus (Election required—see page 27 of the instructions)				
<b>d</b> Applied to 2006 distributable amount .....				102,704.00
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions ..				
<b>e</b> Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions .....				
<b>f</b> Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007 .....				219,899.00
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 28 of the instructions) .....				
<b>8</b> Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 28 of the instructions) .....				
<b>9</b> Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a .....				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2002 .....				
<b>b</b> Excess from 2003 .....				
<b>c</b> Excess from 2004 .....				
<b>d</b> Excess from 2005 .....				
<b>e</b> Excess from 2006 .....				

Form **990-PF** (2006)

Form 990-PF (2006)

Page **10****Part XIV Private Operating Foundations** (see page 28 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ..... ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .....

	Tax year	Prior 3 years			(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
<b>b</b> 85% of line 2a .....					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed .....					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities ...					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c .....					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets .....					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) .....					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed .....					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .....					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) .....					
<b>(3)</b> Largest amount of support from an exempt organization .....					
<b>(4)</b> Gross investment income ...					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

SEE STATEMENT 3

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

KEN W. DAVIS FOUNDATION, PO BOX 3419, FORT WORTH, TX 76113-3419  
817-332-4081

**b** The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 5

**c** Any submission deadlines.

OCTOBER 31

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

BASIC HUMAN NEEDS FOR THE FORT WORTH AND MIDLAND, TEXAS AREAS

Form 990-PF (2006)

Page **11****Part XV** . Supplementary Information (continued)**3** . Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE STATEMENT 4				302,076.00
<b>Total</b> .....				<b>3a</b> 302,076.00
<b>b</b> Approved for future payment				
<b>Total</b> .....				<b>3b</b>

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 29 of the instructions )
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions on page 29 to verify calculations )

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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[illegible]



KEN W. DAVIS FOUNDATION

75-6012722

FORM 990-PF

STATEMENT 1

PART 1, LINE 18 TAXES

	<u>PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
AD VALOREM FEES	18,899	18,899
FEDERAL EXCISE TAXES	<u>-2,089</u>	
TOTAL	<u>16,810</u>	<u>18,899</u>

PART 1, LINE 23 OTHER EXPENSES

	<u>PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>DISBUR.</u>
INVESTMENT FEES	22,325	22,325	
ADMIN. EXPENSES	<u>5,227</u>	<u>136</u>	<u>5,091</u>
TOTAL	<u>27,552</u>	<u>22,461</u>	<u>5,091</u>

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 2

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVG HRS/WK</u>	<u>COMPENSATION</u>	<u>EMPLOYEE BEN PLAN CONTRIB</u>	<u>EXPENSE ACCOUNT</u>
KEN W. DAVIS, JR. PO BOX 831 FORT WORTH, TX 76101	PRESIDENT AS REQUIRED	0	0	0
T. C DAVIS PO BOX 831 FORT WORTH, TX 76101	VICE-PRES AS REQUIRED	0	0	0
LORENE SMITH PO BOX 831 FORT WORTH, TX 76101	SECRETARY AS REQUIRED	0	0	0
E K KAUFMANN PO BOX 831 FORT WORTH, TX 76101	TREASURER AS REQUIRED	0	0	0
ALANA MARSH PO BOX 831 FORT WORTH, TX 76101	DIRECTOR AS REQUIRED	0	0	0
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>0</u>	<u>0</u>	<u>0</u>

STATEMENT 3

KEN W DAVIS FOUNDATION

75-6012722

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FORM 990-PF PART VII-A - QUESTION 10

KAY DAVIS ESTATE  
PO BOX 831  
FORT WORTH, TX 76101-0831

FORM 990-PF PART XV - LIST OF FOUNDATION MANAGERS - LINE A1

NAME

KEN W DAVIS, JR.  
T. C. DAVIS



**Ken W. Davis Foundation  
Fiscal Year Contributions  
October 31, 2007**

Statement 4

Organization	Category	Spec. Req. By	Location	Amount of Donation		
				2007	2006	2005
ACE DUI School & Counseling	A		Tulsa, OK	5,000		
AIDS Outreach Center	A		Ft Worth, TX			
All Church Home for Children	A		Ft Worth, TX			5,000
American Cancer Society	A		Odessa, TX	1,000		
American Lung Association of Texas	A		Dallas, TX		2,500	
ASP Appalachia Service Project	A	AM	Johnson City, TN	10,000		
Battered Women's Foundation	A		Midland, TX	2,500		
Big Brothers / Big Sisters Midland	A		Midland, TX	2,500	3,500	2,000
Big Brothers / Big Sisters North Texas	A		Ft Worth, TX		2,000	
Botanical Research Inst. Youth Mentoring Prog	A		Ft Worth, TX		4,000	
Boy Scouts Buffalo Trail Council, Inc.	A		Midland, TX	15,000	10,000	
Boys and Girls Clubs of Ft Worth	A		Ft Worth, TX	5,097	4,515	3,500
Bread Basket Ministries	A		Ft Worth, TX	5,000	2,000	2,000
Bynum School	A		Midland, TX		5,000	4,000
Casa de Amigos	A		Midland, TX		8,000	7,500
Campfire USA First Texas Council	A		Ft Worth, TX		2,700	
Cancer Care Services	A		Ft Worth, TX	7,500	7,500	7,000
Cenikor Foundation, Inc	A		Ft Worth, TX	5,000	5,000	5,000
Childhelp South/Childhelp USA	A	AM	Knoxville, TN			5,000
Centers for Children and Families	A		Midland, TX			
Center for Collaborative Health Care	A	ATD	Ft Worth, TX			5,878
Child Advocates of Tarrant County	A		Ft Worth, TX		4,000	3,000
Child Study Center	A		Ft Worth, TX	10,500	10,000	10,000
Christmas In Action	A		Midland, TX	5,000	2,500	
City of Midland Aquatics	A		Midland, TX			12,000
Clayton Child Care	A		Ft Worth, TX	5,000	3,000	2,500
Community Children's Clinic	A		Midland, TX	2,500	2,500	2,500
Community Enrichment Center	A		Ft Worth, TX		2,800	
Community Hospice of Texas	A		Ft Worth, TX			5,000
Cook Children's Medical Center	A		Ft Worth, TX		7,500	7,500
Cornerstone Assistance Network	A		Ft Worth, TX		3,500	
Day Resource Center for the Homeless	A		Ft Worth, TX	3,000	2,500	2,000
Ft. Worth Teen Court	A		Ft Worth, TX		585	500
Fortress Youth Development	A		Ft Worth, TX	3,500		
Goodrich Center for the Deaf	A		Ft Worth, TX	3,000		2,500
G.R.A.C.E.	A		Grapevine, TX			
Great Plains Restoration Council	A		Ft Worth, TX		1,000	2,000
Habitat for Humanity, Ft Worth	A		Ft Worth, TX	5,000	3,500	3,000
Habitat for Humanity, Midland	A		Midland, TX			3,000
Harris Methodist Hlth Fdn	A		Bedford, TX	10,000	10,000	
High Sky Children's Ranch	A		Midland, TX		2,000	2,000
I Have a Dream	A		Ft Worth, TX	2,500		2,000
James L West Alzheimer Center	A		Ft Worth, TX			5,000
J Mac Youth Center	A		Ft Worth, TX		3,500	
Juvenile Diabetes Research Foundation	A		Midland, TX		2,500	
Kids Who Care	A		Ft Worth, TX		2,500	
Knox Area Rescue Ministry	A	AM	Knoxville, TN	20,000	28,000	18,500
Lighthouse for the Blind	A		Ft Worth, TX	10,000	10,000	
Midland Area AIDS Support	A		Midland, TX		4,000	
Midland Assoc. for Retarded Citizens Inc.	A		Midland, TX		8,000	
Midland Children's Rehabilitation Center	A		Midland, TX	6,000	5,000	4,000
Midland Memorial Foundation	A		Midland, TX	9,750		10,000
Midland Odessa Area AIDS Support	A		Midland, TX	5,000		2,500
Midland Rape Crisis & Child Advocacy Center	A		Midland, TX	17,954	9,900	12,447
Mothers' Milk Bank of North Texas	A		Ft Worth, TX	10,000		
National Multiple Sclerosis Society	A		Ft. Worth, TX	5,000	10,000	10,000
New Key School	A		Ft. Worth, TX		7,500	
Northside Inter-Church Agency	A		Ft. Worth, TX			
NSEAM Living at Home	A		Ft. Worth, TX	5,000	1,000	1,000
Parenting Center	A		Ft. Worth, TX		5,000	8,000
Parents and Children Together	A		Ft. Worth, TX			1,280
Parks Methodist Retirement Village	A		Odessa, TX			4,400
Phoenix House of Texas	A		Ft Worth, TX			4,500
Prevent Blindness, Texas	A		Ft. Worth, TX			2,500
Prevent Child Abuse	A		Ft Worth, TX	3,500		
Recording Library for the Blind	A		Ft. Worth, TX			3,500
Saint Vincent dePaul Society	A		Midland, TX		5,000	
Safe Place Inc.	A		Midland, TX	10,000		
Survivors of Suicide	A		Ft. Worth, TX			
Tarrant County Samaritan Housing	A		Ft Worth, TX		5,000	2,500
Texas Partnership for End-of-Life Care	A		Ft Worth, TX		5,000	
Tulsa Boys Home	A	ATD	Tulsa, OK	10,000		
Union Gospel Mission	A		Ft Worth, TX			4,000
Warm Place	A		Ft Worth, TX	4,000	4,000	4,000
West Texas Food Bank	A		Odessa, TX	6,500	2,000	2,000
Women's Haven of Tarrant Co.	A		Ft. Worth, TX			3,500
<b>Total Category A (Health &amp; Welfare)</b>				<b>231,301</b>	<b>225,500</b>	<b>210,005</b>

**Ken W. Davis Foundation  
Fiscal Year Contributions  
October 31, 2007**

Organization	Category	Spec. Req. By	Location	Amount of Donation		
				2007	2006	2005
Junior Achievement	B	KWD	Ft. Worth, TX	1,000		
National Center for Youth Issues	B		Chattanooga, TN	3,525		
Score a Goal in the Classroom	B		Ft. Worth, TX		2,000	1,000
West Texas Geology Foundation	B		Midland, TX			5,000
Midland College Foundation	B		Midland, TX			
Museum of the Southwest	B		Midland, TX	10,000		
<b>Total Category B (General Education)</b>				<b>14,525</b>	<b>2,000</b>	<b>6,000</b>
Conference of Southwest Foundations	D	ATD	Dallas, TX	350		
Funding Information Center	D	ATD	Ft Worth, TX	8,000	4,000	1,745
Philanthropy Roundtable	D	ATD	Washington, DC			
The Foundation Center	D	ATD	New York, NY		1,000	
Nonprofit Service Center	D	ATD	Ft Worth, TX		5,000	
<b>Total Category C (Nonprofit Infrastructure)</b>				<b>8,350</b>	<b>10,000</b>	<b>1,745</b>
<b>Total Category D (Civic Activities)</b>				<b>0</b>	<b>0</b>	<b>0</b>
American Council of Trustees and Alumni	E	KWD	Washington, DC	1,000		
Bill of Rights Institute	E	KWD	Arlington, VA	2,000		
CATO Institute	E	KWD	Washington, DC	2,000		
Clare Booth Luce Policy Institute	E	KWD	Herndon, VA	2,000		
Concerned Women of America	E	KWD	Washington, DC	1,100		
Conservative Caucus Research Analysis Fdn	E	KW/TCD	Vienna, VA	6,700	4,000	4,000
Council for National Policy	E	TCD	Arlington, VA			1,750
Defense Forum Foundation	E	KWD	Falls Church, VA	1,000		
Eagle Forum Education and Legal Defense Fund	E	KWD	Alton, IL	1,000	5,000	1,000
Federation for American Immigration Reform	E	KWD	Washington, DC	2,000		
Free Congress Research and Ed. Foundation	E	TCD	Washington, DC	5,000	5,000	
Leadership Institute	E	TCD	Springfield, VA	10,000	10,000	10,000
Lincoln Institute	E	KWD	Great Falls, VA	2,000		
National Center for Policy Analysis	E	KWD	Dallas, TX	2,000		
National Center for Public Policy Research	E	KWD	Washington, DC	2,100		
National Legal and Policy Center	E	KWD	Falls Church, VA	2,000		
National Right to Work Foundation	E	KWD	Springfield, VA	1,500		
National Taxpayers Union	E	KWD	Alexandria, VA	2,000		
Tax Foundation	E	KWD	Washington, DC	500		
Washington Legal Foundation	E	KWD	Washington, DC	2,000	500	500
<b>Total Category E (Issues Oriented)</b>				<b>47,900</b>	<b>24,500</b>	<b>17,250</b>
<b>GRAND TOTAL</b>				<b>302,076</b>	<b>262,000</b>	<b>235,000</b>

**Recap Of Contributions  
October 31, 2007**

	2007	2006	2005
Health & Welfare (A)	231,301	225,500	210,000
General Education (B)	14,525	2,000	6,000
Nonprofit Infrastructure (C)	8,350	10,000	1,745
Civic Activities (D)	0	0	0
Issues Oriented (E)	47,900	24,500	17,250
<b>Total</b>	<b>302,076</b>	<b>262,000</b>	<b>235,000</b>

0 00

**Spending Budget  
October 31, 2007**

	Budget	Spent	Balance to Spend
Targeted Spending Level	300,000	302,076	-2,076
Special Request Budget			
A. Tucker Davis	30,000	8,350	21,650
Alana Marsh	30,000	30,000	0
Ken Davis	30,000	29,900	100
T. Cullen Davis	30,000	19,000	11,000

**Contributions by Geographical Area**

	2006	2005	2004
<b>Fort Worth Area</b>	<b>125,472</b>	<b>143,100</b>	<b>120,903</b>
% of Total	41.5%	54.6%	51.4%
<b>Midland Area</b>	<b>93,704</b>	<b>67,400</b>	<b>73,347</b>
% of Total	31.0%	25.7%	31.2%
<b>Other</b>	<b>82,900</b>	<b>51,500</b>	<b>40,750</b>
% of Total	27.4%	19.7%	17.3%
<b>Total</b>	<b>302,076</b>	<b>262,000</b>	<b>235,000</b>

UNAUDITED  
KEN W. DAVIS FOUNDATION  
FORT WORTH, TEXAS  
2006 - FORM 990-PF

STATEMENT 5

INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT,  
LOAN, AND SCHOLARSHIP PROGRAMS

PART XV, LINE 2(b)

The request should include a description of the recipient project or program of the charitable organization, the contribution goal of the project or program, the amount of the specific request, a copy of the charitable organization's most recent audited financial statements, most recent Form 990, Better Business Charity Report (if available), and most recent Annual Report (if available), and a copy of the organization's IRS determination letter documenting its exempt status.