Form 990-PF

Return of Private Foundation

OMB No 1545-0052

For calendar year 2014 or tax year beginning

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990of.

, and ending

Nan	ne of	foundation				A Employer identification	number
D.C	, Dana	CHER FOUNDATION	84-0404274				
		and street (or P O box number i	<u> </u>				
		-		B Telephone number			
		Seventeenth Street			2210 s	303-534-1937	
		own, state or province, cou er , CO 80202	intry, and ZIP or fore	ign postal code		C if exemption application is p	ending, check here
			Instal return	Initial return of a	former aublic abasibi	D 4 Foreign organization	a shook hara
u 0	песк	all that apply:	Initial return		former public charity	D 1. Foreign organizations	s, crieck nere
			Final return	Amended return		Foreign organizations me check here and attach co	seting the 85% test,
			Address change	Name change		check here and attach co	pmputation
H C	_			(3) exempt private foundation		E If private foundation sta	
		ection 4947(a)(1) nonexem		Other taxable private found	dation	under section 507(b)(1)(A), check here 🕨 📖
1 Fa	ır ma	arket value of all assets at 6	end of year J Acc	ounting method: X Cash	Accrual	F If the foundation is in a	60-month termination
		Part II, col (c), line 16)		Other (specify)		under section 507(b)(1)(B), check here 🕨 📖
_	\$	<u>_</u>		column (d) must be on cash	basis)		
Pa	rt I	The total of amounts in colunecessarily equal the amoun	mns (b), (c), and (d) may	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
_	1	Contributions, gifts, grant		60,500		N/A	(cash sacio chiy)
	2	. —	n is not required to attach Sch		 		
	2	Interest on savings and tempor		<u> </u>	 	 	
	A	cash investments Dividends and interest from	ım securities	1,370,494	1,370,494		
	F-	Gross rents	300uHu53	1,370,434	1,370,494		
		Net rental income or (loss)		· · · · · · · · · · · · · · · · · · ·	 		
	_	· · · -		20,946,544			Statement1
e	U d	Net gain or (loss) from sale of Gross sales price for all	assets not on line 10	20,540,544	' 		Scacement
evenue	٠,	assets on line 6a	5 10/1 0	_	10 100 475		
ē	7		•		19,199,475	•	
	8	Net short-term capital gai	Л				
,	9	Income modifications Gross sales less returns	1		ļ		
7		and allowances					
בֿ	l .	Less Cost of goods sold					
2		Gross profit or (loss)					
8	11 Other income		1,097,195	+	•	Statement2	
		Total. Add lines 1 throug		23,474,733	. 21,351,765		
	13	Compensation of officers, dire		392,764	 		357,381
	14	Other employee salaries a	•	817,352	 		762,593
ø		Pension plans, employee	benefits	528,315	 	107/	491,333
Expenses		Legal fees	Stmt 3	22,153		12/3	22,153
per		Accounting fees	Stmt 4	40,023	.,,,,	D. VIII.2	30,017
_	C	Other professional fees	Stmt 5	373,545	37,37,545	/ a //	0
<u>ē</u>	17	Interest				NIS N	
rat	18	Taxes	Stmt 6	390,350			0
nist	19	Depreciation and depletion	n		18	MEN .	
and Administrative	20	Occupancy		268,217			253,671
A	21	Travel, conferences, and	meetings	79,274	4,299		74,975
and	22	Printing and publications		19,704	. 1,069		18,635
g.	23	Other expenses	Stmt 7	969,504	. 20,125		949,379
atir	24	Total operating and adm	ninistrative				1
Operating		expenses. Add lines 13 t	hrough 23	3,901,201	. 550,714	.	2,960,137
ō	25	Contributions, gifts, gran	=	10,098,236			10,098,236
	,	Total expenses and disb		<u> </u>			1
		Add lines 24 and 25	-	13,999,437	. 550,714		13,058,373
_	27	Subtract line 26 from line	: 12:		 		1
		Excess of revenue over exper		9,475,296	.1		
		Net investment income (-,,250	20,801,051		
		: Adjusted net income (# n			20,301,031	N/A	
	01 1-14		egative, enter -U-) Reduction Act Notice			1 1/1/1	Form 990-PF (2014

(D		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	<u> </u>
P	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
- 1	2	Savings and temporary cash investments	6,158,405.	12,119,226.	12,119,226.
	3	Accounts receivable ▶			
		Less; allowance for doubtful accounts ▶			~ -
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	-		•
	5	Grants receivable			
		Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7				
	•	Other notes and loans receivable Less: allowance for doubtful accounts			,
		Inventories for sale or use	 :		
Assets		l l			
Ass		Prepaid expenses and deferred charges Investments - U.S. and state government obligations			
1		_ 1	06 557 179	02 114 905	116,076,872.
		Investments - corporate stock Stmt 8	86,557,178.	93,114,805.	
		Investments - corporate bonds Stmt 9	21,960,286.	22,495,356.	24,113,968.
	11	Investments - land buildings, and equipment basis			'
		Less accumulated depreciation	22 222	22 222	33,333.
:		Investments - mortgage loans Stmt 10	33,333.	33,333. 101,370,230.	156,272,890.
	13	Investments - other Stmt 11	104,948,452.	101,370,230.	150,272,890.
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation			
		Other assets (describe)			
	16	Total assets (to be completed by all filers - see the			200 545 000
_		instructions. Also, see page 1, item I)	219,657,654.	229,132,950.	308,616,289.
		Accounts payable and accrued expenses	<u></u>		
	18	Grants payable			
es	19	Deferred revenue		·	,
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
jab	21	Mortgages and other notes payable			
_	22	Other liabilities (describe)			
			_	_	1
_	23		0.	0.	
		Foundations that follow SFAS 117, check here			,
w		and complete lines 24 through 26 and lines 30 and 31.			
Ö	24	Unrestricted	219,657,654.	229,072,950.	
alances	25	Temporarily restricted	0.	60,000.	
άŎ	26	Permanently restricted	0.	0.	
Fund	1	Foundations that do not follow SFAS 117, check here			
		and complete lines 27 through 31			
tso	27				
Assets or	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
Ž	29	Retained earnings, accumulated income, endowment, or other funds			
Net	30	Total net assets or fund balances	219,657,654.	229,132,950.	
					,
_	31	Total liabilities and net assets/fund balances	219,657,654.	229,132,950.	<u> </u>
P	art	III Analysis of Changes in Net Assets or Fund B	Balances		
1	Tota	i net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		1	219,657,654.
2	-	r amount from Part I, line 27a		2	9,475,296.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	229,132,950.
		reases not included in line 2 (itemize)		5	0.
6	Tota	l net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 30	6	229,132,950.
					Form 990-PF (2014)

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) }	How ac - Purcl - Dona	quired (c nase ition () Date a mo., da	cquired ly, yr.)	(d) Date sold (mo., day, yr.)
1a Statement 1				_						
b										
<u>c</u>		·								
<u>d</u>					_					
<u>e</u>	(0.5		4-10		! 			(h) C-	(1)	
(e) Gross sales price (f) Depreciation allowed (g) Cost or other basis plus expense of sale							un or (loss) (f) minus (g)		
a							-			19,199,47
)					_					
<u>c</u>					\dashv					·
d										
Complete only for assets showing	uain in c	olumn (h) and owned by t	the foundation	on 12/31/69	$\overline{}$		(I) G	aine (Ci	ol (h) gain	minue
Complete only for assets showing		i) Adjusted basis		cess of col. (i)	-		còl. (k), but n	ol. (h) gaın ot less thar	1-0-) or
(i) F.M.V. as of 12/31/69		as of 12/31/69		col. (j), if any					(from col. (i	
a										19,199,47
<u>-</u> b		·								
1					\neg					
		(If nam, also enter	in Part Lline	7	1					
Capital gain net income or (net cap	ıtal loss)	$\begin{cases} \text{ If gain, also enter} \\ \text{ If (loss), enter -0-} \end{cases}$	- in Part I, line	7	<u> </u>	2				19,199,47
Net short-term capital gain or (loss	as defin	`								
If gain, also enter in Part I, line 8, c	•	, ,	iu (0).		ا(
If (loss), enter -0- in Part I, line 8	·				Ŋ	3			N/A	
Part V ∣ Qualification Ur	nder S	ection 4940(e) for	Reduced	l lax on Net	Inv	estn	nent Inco	me		
as the foundation liable for the section "Yes," the foundation does not qualify Enter the appropriate amount in each	fy under s	section 4940(e). Do not co nn for each year; see the ir	mplete this pa	ırt.	entries					Yes X N
Base period years Calendar year (or tax year beginnin	g ın)	(b) Adjusted qualifying dis	tributions	Net value of no	(c) oncha		use assets		Distrib (col. (b) div	ùtión ratio ided by col. (c))
2013		13	,823,419.				,006,617.			.0491
2012			,044,810.				,852,353.			.0467
2011			,789,991.				,367,412.			.0491
2010			,520,299.				,668,774.	<u> </u>		.0624
2009		14	,724,513.			230	,117,401.	 		.0639
Total of line 1, column (d)								2		.2714
Average distribution ratio for the 5	-voar bac	a pariod - divide the total (on line 2 by 5	or by the number	r of ve	are		۲		.2/1
the foundation has been in existen	-	•	un mic z by J,	or by the number	oi ye	ai s		3		.0542
the loundation has been in existen	00 11 1033	man o years						H		•
Enter the net value of noncharitable	e-use ass	sets for 2014 from Part X,	line 5					4		302,880,1
Multiply line 4 by line 3								5 1		16 442 15
								5		
Multiply line 4 by line 3 Enter 1% of net investment income	e (1% of	Part I, line 27b)						6		
	e (1% of	Part I, line 27b)								16,442,15 208,01 16,650,16
Enter 1% of net investment income	•	, ,						6		208,0
Enter 1% of net investment incom-	Part XII,	line 4	: 1b, and comp	olete that part usir	ng a 1	% tax	rate.	6		208,0 16,650,1

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Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	4948	- see ins	stru	ctior	าร)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1	L		416,	021.
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
3	Add lines 1 and 2	3			416,	021.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	I		416,	021.
6	Credits/Payments:					
a	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 191,04	в.				
b	Exempt foreign organizations - tax withheld at source 6b					
C	Tax paid with application for extension of time to file (Form 8868) 6c 300,00	٥.				
d	Backup withholding erroneously withheld 6d	7				
7	Total credits and payments. Add lines 6a through 6d	7			491,	048.
8	Enter any penalty for underpayment of estimated tax. Check here x If Form 2220 is attached	8	1			
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	- 9	 			
	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	- 10			75,	027.
	Enter the amount of line 10 to be: Credited to 2015 estimated tax					0.
Pa	rt VII-A Statements Regarding Activities		*			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interve	ne in			Yes	No
	any political campaign?			1a		х
	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definit	on)?		1b		х
	If the answer is "Yes" to 18 or 1b, attach a detailed description of the activities and copies of any materials public					
	distributed by the foundation in connection with the activities					
c	Did the foundation file Form 1120-POL for this year?			1c		x
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		<u> </u>	-		_
_		0.				
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	<u> </u>		-		ĺ
Ū	managers. > \$ 0.			1		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		•	2		x
-	If "Yes," attach a detailed description of the activities		—	_		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation	ı or		ļ		
ŭ	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	., 01		3		x
A a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		-	4a	х	
	of Yes," has it filed a tax return on Form 990-T for this year?		-	4b	х	$\overline{}$
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		┝	5		x
•	If "Yes," attach the statement required by General Instruction T		-	<u> </u>		\vdash
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					1
٠	By language in the governing instrument, or		1			l
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the s 	ate law				1
	remain in the governing instrument?	att law		6	х	l
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part	VI/	F	7	х	
′	bid the foundation have at least \$5,000 in assets at any time during the year in Tes, Complete Part II, Cor (c), and Part	^•	-			
Ω-	Enter the states to which the foundation reports or with which it is registered (see instructions)					1
oa						1
	CO , CA , IL If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					l
0				a.	х	1
^	of each state as required by General Instruction G? If "No," attach explanation	alanda-		8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for our 2014 or the tayable year beginning in 2014 (see instructions for Part XIV).	aiciiuar				
40	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses						

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Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address www.boettcherfoundation.org			
14	The books are in care of ▶ Boettcher Foundation Telephone no. ▶ 303-534-	1937		
	Located at ▶ 600 17th Street, Suite 2210 South, Denver, CO ZIP+4 ▶803	202		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		<u> </u>	$\cdot \Box$
	and enter the amount of tax-exempt interest received or accrued during the year	N/	'A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		x
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the			
	foreign country >			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
_	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	T	Yes	No
18	a During the year did the foundation (either directly or indirectly):			<u> </u>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	1 1		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1 !		Ì
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	· · · · · — —			
	(6) Agree to pay money or property to a government official? (Exception Check "No" If the foundation agreed to make a grant to or to employ the official for a period after	1		
		1 !		
	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	1		,,
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		х
	Organizations relying on a current notice regarding disaster assistance check here			
•	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1.1		
_	before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
	a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		i	
	before 2014? Yes X No			
_	If "Yes," list the years ,, ,,			
ŧ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	1		
	statement - see instructions.)	2b		<u> </u>
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
•	during the year?		1	
ı	b if "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after		l	
•	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2014)	3b		
A	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	48	\vdash	x
		→ a	\vdash	 ^-
١	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			"
	had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	I	Х

Dort VIL R Statements Regarding Activities for Which I	Form 4720 May Da F	Doguirod /	04-04042/4		Page 6
Part VII-B Statements Regarding Activities for Which I	rum 4/20 May Be F	sequirea (contin	uea)	1	
5a During the year did the foundation pay or incur any amount to:	40.454.330			:	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es X No		
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire			1	
any voter registration drive?	Statement 16		es X No	1	
(3) Provide a grant to an individual for travel, study, or other similar purposes		X Ye	es L No		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section				
4945(d)(4)(A)? (see instructions)			es X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or to				
the prevention of cruelty to children or animals?			es X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	•	n Regulations			ł
section 53.4945 or in a current notice regarding disaster assistance (see instru	•		_ <u>_</u>	5b	X
Organizations relying on a current notice regarding disaster assistance check h					
c if the answer is "Yes" to question 5a(4), does the foundation claim exemption for			I		
expenditure responsibility for the grant?		/A Ye	es L No		
If "Yes," attach the statement required by Regulations section 53 494	` '				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		Y6	s X No		İ
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		<u> </u>	6b	Х
If "Yes" to 6b, file Form 8870		<u> </u>			
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y6	es X No		┼──
b If "Yes," did the foundation receive any proceeds or have any net income attributed in the foundation of the state of th				7b	ل ــــــــــــــــــــــــــــــــــــ
Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, roundation wa	nagers, migni	y		
List all officers, directors, trustees, foundation managers and their	compensation.		· · · · · · · · · · · · · · · ·		
		(c) Compensation	(d) Contributions to	(e) Exp	pense
(a) Name and address	(b) Title, and average hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and delerred compensation	(e) Exp account allowa	i, other
See Statement 12	to pooliton	United 6 /	compensation	4110110	
	0.00	392,764.	128,196.	13	,843.
		,	<u> </u>		<u> </u>
- -					
2 Compensation of five highest-paid employees (other than those inc	•	enter "NONE."	_		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans	(e) Exp account	pense t. other
(4)	devoted to position	(C) compensation	and deferred compensation	allowa	
Joanne Flores Moses	Dir, Finance		_		
600 17th, #2210 S., Denver, CO 80202	40.00	105,881.	44,835.	2	,970.
Katherine Craig	Dir, Innovation				
600 17th, #2210 S., Denver, CO 80202	40.00	108,077.	37,114.	2	,970.
Julie Lerudis	Dir, Grants Program				
600 17th,#2210 S., Denver, CO 80202	40.00	96,871.	39,077.	2	,970.
Tiffany Anderson	Dir, Scholarship Pro	l [*]	_		
600 17th, #2210 S., Denver, CO 80202	40.00	89,999.	30,566.	2	,970.
Lynnea Louison	Operations Mgr				
600 17th, #2210 S., Denver, CO 80202	40.00	93,133.	21,999.	2	970.
Total number of other employees paid over \$50,000				000 5=	4
			⊢∩rm	990-PF	- (2014)

Form 990-PF (2014) BOETTCHER FOUNDATION Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none,	enter "NONE."	-
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Monticello Associates, Inc.		
1800 Larimer Street, #2100, Denver, CO 80202	Investment Management	150,000.
Wellington Management Co., LLC		
2 Embarcadero Center, San Francisco, CA 94111	Investment Management	100,812.
Capital Guardian - 400 S. Hope Street, 21st		
Fl., Los Angeles, CA 90071	Investment Management	62,603.
Fiduciary Trust		
600 5th Ave., 4th Fl., New York, NY 10020	Investment Management	53,884.
		į
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		0
		
List the foundation's four largest direct charitable activities during the tax year. Include relevant sumber of organizations and other beneficiaries served, conferences convened, research papers		Expenses
1 N/A	_	
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year	ar on lines 1 and 2.	Amount
1 N/A		
2		
		==
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes 296,467,870. a Average monthly fair market value of securities 1a 1b 11 024 692. b Average of monthly cash balances 1c c Fair market value of all other assets 307,492,562. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0 1e 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets 307,492,562. 3 Subtract line 2 from line 1d 4,612,388. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 5 302,880,174. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 ĥ 15,144,009. Minimum investment return. Enter 5% of line 5 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here > and do not complete this part.) 15,144,009. Minimum investment return from Part X, line 6 416,021 2a Tax on investment income for 2014 from Part VI, line 5 2a 2b 441,322 Income tax for 2014. (This does not include the tax from Part VI.) 857,343, 2c Add lines 2a and 2h 3 14 286 666. Distributable amount before adjustments. Subtract line 2c from line 1 3 0. Recoveries of amounts treated as qualifying distributions 4 14,286,666. 5 Add lines 3 and 4 6 0. Deduction from distributable amount (see instructions) 14,286,666. Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 13,058,373. b Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a **b** Cash distribution test (attach the required schedule) 3b 13,058,373. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 13 058 373 Adjusted qualifying distributions. Subtract line 5 from line 4 6 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2014)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				14,286,666.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			467,762.	
b Total for prior years:				
g rounter prior years.		0.		
3 Excess distributions carryover, if any, to 2014:		•		
a From 2009				
b From 2010				
c From 2011				
d From 2012				
eFrom 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from				
Part XII, line 4: ► \$ 13,058,373.				
a Applied to 2013, but not more than line 2a			467,762.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2014 distributable amount	·			12,590,611.
e Remaining amount distributed out of corpus	0.			***
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount	0.			0.
must be shown in column (a)) 6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract	-			
line 4b from line 2b		0.		
c Enter the amount of prior years'		-		
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract		· · · · · · · · · · · · · · · · · · ·		
lines 4d and 5 from line 1. This amount must				
be distributed in 2015				1,696,055.
7 Amounts treated as distributions out of				<u> </u>
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015.	•			
Subtract lines 7 and 8 from line 6a	0.		İ	
	· · · · · · · · · · · · · · · · · · ·			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011			1	
c Excess from 2012				
d Excess from 2013		!		
e Excess from 2014		l	<u> </u>	l

Form 990-PF (2014) BOETTCHER				84-04042	74 Page 10
Part XIV Private Operating F	<u> </u>		I-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective fo	r 2014, enter the date of	the ruling	▶		
b Check box to indicate whether the found	dation is a private operatii	ng foundation described	ın section	4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a			1		
c Qualifying distributions from Part XII,			 		
· ·					
line 4 for each year listed			 		
d Amounts included in line 2c not					
used directly for active conduct of			İ		
exempt activities					
 Qualifying distributions made directly 					
for active conduct of exempt activities.	1				
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon:					
a "Assets" alternative test - enter.(1) Value of all assets					
``				1	
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					·
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross		ļ		1	
investment income (interest,			1		
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)			<u></u>		<u> </u>
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(III)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	n had \$5,000 or mo	ore in assets
at any time during	the year-see inst	ructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wi	=	than 2% of the total con	tributions received by th	e foundation before the clos	se of any tax
year (but only if they have contributed			a locations reconved by the	0 10 4110 4110 11 11 11 11 11 11 11 11 11 11 11 11	70 01 uniy == 1
None		, , , , , ,			
b List any managers of the foundation w	no own 100/ or more of th	a stack of a corporation	(or an equally large port	tion of the ownership of a pr	artnerehin or
other entity) of which the foundation ha			(or an equally large port	non or the ownership or a pe	arthership or
• •	o. g. cator intolo				
None	_				
2 Information Regarding Contribut			=		
	•	7	•	not accept unsolicited requ	
the foundation makes gifts, grants, etc.	(see instructions) to indi	viduals or organizations	under other conditions, (complete items 2a, b, c, and	
a The name, address, and telephone nun	nber or e-mail address of	the person to whom app	lications should be addre	essed:	
See Statement 13					
b The form in which applications should	be submitted and informa	ition and materials they	should include:		
See Statement 13		•			
c Any submission deadlines:	 				
See Statement 13					
d Any restrictions or limitations on award	ls such as hy geographic	al areas charitable fields	kinds of institutions of	other factors:	
See Statement 13	io, outin as by geographic	ururuas, enarmavie lielus	, kings of moditionolis, Of	other factors,	
200 Deacomone 13					
423601 11-24-14				·	Form 990-PF (2014)

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager Foundation status of recipient Purpose of grant or contribution Amount Name and address (home or business) or substantial contributor a Paid during the year N/A Public See Statement 14 See Statement 14 charities 10,098,236. 10,098,236. ➤ 3a Total **b** Approved for future payment See Statement 15 N/A Public See Statement 15 charities 8,422,100. Total **▶** 3b 8,422,100.

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated t	ousiness income		by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code	Amount	code	Amount	TUTICUOTI INCOTTIE
a					
b					
C					
d	_		LL_		
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					-
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,370,494.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	315,399.	14	779,866.	-
8 Gain or (loss) from sales of assets other		<u>-</u>		·	
than inventory	523000	1,747,069.	18	19,199,475.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory				ĺ	
11 Other revenue:					
a Security litigation settlements			14	1,930.	
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		2,062,468,		21,351,765.	0
13 Total. Add line 12, columns (b), (d), and (e)	-			13	23,414,233
(See worksheet in line 13 instructions to verify calculations	.)				

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A
	<u> </u>

Form 990			ER FOUNDATION		_			84-0404274			ige 13
Part X	(VII	Information Re Exempt Organ		sfers To a	and Tran	sactions an	d Relationships W	ith Nonchar	itable	•	
							described in section 501(c)	of		Yes	No
		other than section 501(c)					ations?				Ì
		rom the reporting founda	ation to a noncharita	able exempt org	ganization of	:					
	Cash	nanete							1a(1)		X
	Other a	assets actions:							1a(2)		<u> </u>
		of assets to a noncharital	hle exempt organiza	ation					16(1)		x
		ases of assets from a no							1b(2)		х
(3)	Rental	of facilities, equipment,	or other assets	·					1b(3)		Х
(4)	Reimb	ursement arrangements							1b(4)		Х
		or loan guarantees							1b(5)		х
		mance of services or me		_					1b(6)		X
	-	facilities, equipment, ma	- ·			- (h) -hld -h	ah aw tha faw mandat wal	a af tha acada at	10		Х
		•		-			ys show the fair market valu in any transaction or sharing			eis,	
) the value of the goods,			נים וניסט נוומוו	iaii iliaiket value	in any transaction or snaring	g arrangement, on	017 111		
(a)Line no		(b) Amount involved	•	f noncharitable	exempt org	janization	(d) Description of transfers	, transactions, and s	narıng an	rangeme	ents
			N/A	-							
_	1										
	-										
	+										
	+										
	+-										
	—										
			 		·						
	-										
	+										
2a Is th	ne foun	dation directly or indirec	tly affiliated with, or	related to, one	or more tax	-exempt organiza	tions described				
		501(c) of the Code (othe	•	•					Yes	х	No
<u>b If "Y</u>	'es," co	mplete the following sch									
		(a) Name of org	janization		(b) Type o	of organization	(c) Descrip	otion of relationsh	ıp		
N/A											
					<u> </u>						
							atements, and to the best of my I		the IRS	discuss	this
Sign	and be	lief, it is true, correct, and cor	nplete Declaration of p	oreparer (other the	n taxpayer) is	based on all informat	tion of which preparer has any kn	retur	n with th	e prepa	rer
Here		dut Will	'! Lel	wiff	- 1						
	Sign	ature of officer of thustee		1000	Da						
		Print/Type preparer's na	1111 8	Preparer's s							
Paid		Maria Montoya		maria	wi						
Prepa	arer	Firm's name Kund	inger Corder								
Use C		o namo p		 ,	- • - •						
		Firm's address > 475	Lincoln Stre	eet, Ste.	200						

Denver, CO 80203

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

Attach to Form 990, Form 990-EZ, or Form 990-PF.
 Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Employer identification number

2014

BOI	ETTCHER FOUNDATION	84-0404274
Organization type (check o	ne)	
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
Note. Only a section 501(c) General Rule	(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rul	le See instructions
	n filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling	\$5,000 or more (in money or
	one contributor Complete Parts I and II See instructions for determining a contributor's	
Special Rules		
sections 509(a)(1) any one contribute	n described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amoun, line 1 Complete Parts I and II	or 16b, and that received from
year, total contribi	n described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a utions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educately to children or animals. Complete Parts I, II, and III	
year, contributions is checked, enter purpose Do not c	In described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a section section section section section in the section of the section section is exclusively for religious, charitable, etc., purposes, but no such contributions totaled makers the total contributions that were received during the year for an exclusively religious complete any of the parts unless the General Rule applies to this organization because it let, etc., contributions totaling \$5,000 or more during the year	ore than \$1,000 If this box , charitable, etc ,
but it must answer "No" or	hat is not covered by the General Rule and/or the Special Rules does not file Schedule E i Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Fo	• • • • • • • • • • • • • • • • • • • •

ı	ود	ac	ıe	2

	_	-				_	10011	
Schedule	в	(Form	990.	990-EZ.	or 990-r	' F)	(2014	,

Employer identification number Name of organization 84-0404274 BOETTCHER FOUNDATION

Part I (Contributors	(see instructions)	Use duplicate copies	of Part I if addition	onal space is needed
----------	--------------	--------------------	----------------------	-----------------------	----------------------

(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
1	Brenton Durham 1800 Larimer Street, Ste. 2100 Denver, CO 80202	\$60,000.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Occash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
423452 11-0	5-14	Schedule B (Form	990, 990-EZ, or 990-PF) (2014)

. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)
Name of organization Employer identification number

воеттсне	R FOUNDATION	84	-0404274
Part II	Noncash Property (see instructions) Use duplicate copies of Part II if	additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		s	

me of orga	(Form 990, 990-EZ, or 990-PF) (201 <u>4)</u> Inization			Employer identification number
				04 0404074
Part III	Exclusively religious, charitable, etc., continue year from any one contributor. Complete of	ributions to organizations described i columns (a) through (e) and the follow	in section 501(c)(7), (8), or ring line entry. For organization	84-0404274 (10) that total more than \$1,000 for
	completing Part III, enter the total of exclusively religious. Use duplicate copies of Part III if addition	s, charitable, etc., contributions of \$1,000 of 1 al space is needed	ess for the year (Enterthis into once	
a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Dage	ription of how gift is held
Part I	(b) Fur pose of gift	(c) Use of gift	(d) Desc	STREET OF NOW GIT IS TIERD
-		(e) Transfer of gift		
	Transferee's name, address, a	nd ZIP + 4	Relationship of tra	nsferor to transferee
(a) No.	(b) Purpose of gift	(c) Use of gift	(d) Desc	ription of how gift is held
Part I	(a) i ai pooc oi giit			
		(e) Transfer of gift		
	Transferee's name, address, a	na ZIP + 4	Relationship of tra	nsferor to transferee
(a) No.			<u> </u>	
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	ription of how gift is held
		(e) Transfer of gift		
	Transferee's name, address, a	nd ZIP + 4	Relationship of tra	nsferor to transferee
				· -
				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	cription of how gift is held
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Desc	cription of how gift is held
from	(b) Purpose of gift	(c) Use of gift (e) Transfer of gift		cription of how gift is held

Form **8868** (Rev January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868 ·

OMB No 1545-1709

 If you are filing for an Automatic 3-Month Extension, comp 	olete only Pa	art I and check this box			ightharpoonup
If you are filing for an Additional (Not Automatic) 3-Month	Extension, o	complete only Part II (on page 2 of t	his form)		
Electronic filing _(e-file) . You can electronically file Form 8868 required to file Form 990-T), or an additional (not automatic) 3-r	If you need a nonth extens	sion of time. You can electronically fi	ne to file (6 le Form 88	months for a	an extension
of time to file any of the forms listed in Part I or Part II with the	•	•			
Personal Benefit Contracts, which must be sent to the IRS in p	aper format	(see instructions) For more details of	n the elec	tronic filing of	this form,
visit www irs gov/efile and click on e-file for Charities & Nonpro					
Part I Automatic 3-Month Extension of Tir					
A corporation required to file Form 990-T and requesting an au	tomatic 6-mo	onth extension - check this box and o	complete		
Part I only					
All other corporations (including 1120-C filers), partnerships, Ri	EMICs, and t	rusts must use Form 7004 to reques	t an exten	sion of time	
to file income tax returns			Enter file	r's identifying	number
Type or Name of exempt organization or other filer, see ins	tructions		Employer	identification i	number (EIN) or
Print BOETTCHER FOUNDATION				84-0404274	1
Number, street, and room or suite no If a P O box	, see instruc	tions	Social se	curity number	(SSN)
filing your 6000 Seventeenth Street, No. 2210 S				•	` ,
City, town or post office, state, and ZIP code For a Denver, CO 80202	a foreign add	ress, see instructions			
Enter the Return code for the return that this application is for	(file a separa	te application for each return)			0 4
Application	Return	Application	•		Return
ls For	Code	Is For			Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)			07
Form 990-BL	02	Form 1041-A		-	08
Form 4720 (individual)	03	Form 4720 (other than individual)			09
Form 990-PF	04	Form 5227			10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069			11
Form 990-T (trust other than above)	06	Form 8870			12
Boettcher Foundation	1				•
 The books are in the care of 600 17th Street, Su 	ite 2210 S	South - Denver, CO 80202			
Telephone No ▶ 303-534-1937		Fax No > 303-534-1943			
If the organization does not have an office or place of busin	ess in the Ui	nited States, check this box			
If this is for a Group Return, enter the organization's four di	git Group Exc	emption Number (GEN)	f this is fo	the whole gro	up, check this
box 🕨 🔲 If it is for part of the group, check this box 🕨		· · · · · · · · · · · · · · · · · · ·			
1 I request an automatic 3-month (6 months for a corporat	ion required	to file Form 990-T) extension of time	until		
August 15, 2015 , to file the exe	mpt organiza	ition return for the organization name	ed above	The extension	
is for the organization's return for	-				
■ x calendar year 2014 or					
tax year beginning	, ar	nd ending			
2 If the tax year entered in line 1 is for less than 12 months	s, check reas	son Initial return	Fınal retur	n	
Change in accounting period	00. #= 0000	anter the tental and the con-	1 -		
3a If this application is for Forms 990-BL, 990-PF, 990-T, 47	∠u, or 6069,	enter the tentative tax, less any			457 000
nonrefundable credits. See instructions)CO		3a	\$	457,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 60			ا ہے ا	.	491,048.
estimated tax payments made Include any prior year ov					
			3b	<u> </u>	
 Balance due. Subtract line 3b from line 3a Include your by using EFTPS (Electronic Federal Tax Payment Syster 	payment wr	th this form, if required,	3c		0.

instructions

PART IV, Capital Gains and Losses

Captal Guardian \$ 137.042 Clayton Dubilier Rice VIII (Co-Investment) 77,342 Clayton Dubilier Rice VIII 1,332,783 Clayton Dubilier Rice VIII 2,986,790 Clayton Dubilier Rice VIII 2,986,790 Convexity S&P 2,986,570 Davidson Kempner 252,516 Endowment Venture Partners V 52,140 Energy Fund X (52,809) Energy Fund XV 65,348 Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 740,943 MHR II 333,513 MHR II 13,27,34 Natural Gas Partners IX 994,114 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 6,219 TIFF	Description	Gain or (Loss)
Clayton Dubilier Rice VIII (Co-Investment) 77,342 Clayton Dubilier Rice VIII 1,332,783 Clayton Dubilier Rice VIII 240 Commonfund Capital Partners 3 126,271 Convexity S&P 295,516 Davidson Kempner 252,516 Endowment Venture Partners V 52,140 Energy Fund X (67,255) Energy Fund XIV 65,348 Energy Fund XVI 85,348 Energy Fund XVI 181,852 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,566 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 65,327 Pequot Endowment 1,800 Platte River Ventures II 36,698 TIFF Partners I 6,219	Capital Guardian	\$ 137,042
Clayton Dubilier Rice IX 240 Clayton Dubilier Rice IX 240 Commonfund Capital Partners 3 126,271 Convexity S&P 2,986,570 Davidson Kempner 252,516 Endowment Venture Partners V 52,140 Energy Fund XV (167,255) Energy Fund XV 85,348 Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR II 338,513 MHR II 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 36,698 TIFF Partners I 6,219 <td>Clayton Dubilier Rice VII</td> <td>289,152</td>	Clayton Dubilier Rice VII	289,152
Clayton Dubilier Rice IX 240 Commonfund Capital Partners 3 126,271 Convexity S&P 2,986,570 Davidson Kempner 252,516 Endowment Venture Partners V 52,140 Energy Fund X (167,255) Energy Fund XV 652,809 Energy Fund XV 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Obpenheimer Developing Market 85,327 Pequot Endowment 1,713,990 Sovereign 10,796 Sovereign 10,796 Sovereign 10,796 Sovereign 219,064 TIFF Partners I 6,219 <t< td=""><td>Clayton Dubilier Rice VII (Co-Investment)</td><td>77,342</td></t<>	Clayton Dubilier Rice VII (Co-Investment)	77,342
Commonfund Capital Partners 3 126,271 Convexity S&P 2,986,570 Davidson Kempner 252,516 Endowment Venture Partners V 52,140 Energy Fund X (167,255) Energy Fund XIV 85,348 Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 338,513 MHR III 1,512,734 Natural Gas Partners IX 994,114 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 36,698 TIFF Partners I (7,367) TIFF Partners II (7,367) TIFF Partners II (7,367)	Clayton Dubilier Rice VIII	1,332,783
Convexity S&P 2,986,570 Davidson Kempner 252,516 Endowment Venture Partners V 52,140 Energy Fund X (167,255) Energy Fund XIV (52,809) Energy Fund XVI 1 Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 36,698 TIFF Partners I (7,367) TIFF Partners I (7,367) TIFF Partners I 25,982 <tr< td=""><td>Clayton Dubilier Rice IX</td><td>240</td></tr<>	Clayton Dubilier Rice IX	240
Davidson Kempner 252,516 Endowment Venture Partners V 52,140 Energy Fund X (167,255) Energy Fund XIV (52,809) Energy Fund XV 85,348 Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 1,713,990 Sovereign 10,796 Sovereign II 6,219 TIFF Partners II 7,367 TIFF Pertners IV 7,367 TIFF Pertners IV 6,219	Commonfund Capital Partners 3	126,271
Endowment Venture Partners V 52,140 Energy Fund XI (167,255) Energy Fund XIV 85,348 Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 128,565 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 1,713,990 Sovereign 10,796 Sovereign II 10,796 TIFF Partners I (7,367) TIFF Partners II (7,367) TIFF Partners IV 22,906 TIFF Pertners IV 21,906 TIFF Pertners IV 25,982 <t< td=""><td>Convexity S&P</td><td>2,986,570</td></t<>	Convexity S&P	2,986,570
Energy Fund XIV (52,809) Energy Fund XVV 85,348 Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 8,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I 6,219 TIFF Partners I 6,219 TIFF Pertners I 6,219 TIFF Pertners I 6,296 TIFF Pertners I 6,296 TIFF V - INTL 67,863 TIFF V - US <t< td=""><td>Davidson Kempner</td><td>252,516</td></t<>	Davidson Kempner	252,516
Energy Fund XIV (52,809) Energy Fund XV 85,348 Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners II (7,367) TIFF Pertners IV 324,779 TIFF Percondary Partners I 6,219 TIFF Pecondary Partners I 67,863 TIFF V - INTL 67,863 TIFF V - US 71,921	Endowment Venture Partners V	52,140
Energy Fund XVI 1 Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,665 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners II (7,367) TIFF Partners II 6,219 TIFF Pecondary Partners I 219,064 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 20,946,5	Energy Fund X	(167,255)
Energy Fund XVI	Energy Fund XIV	(52,809)
Farallon 932,551 Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Zliff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 6,219 TIFF Partners I 6,219 TIFF Partners IV 324,779 TIFF Partners IV 324,779 TIFF Pecondary Partners I 25,982 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	Energy Fund XV	85,348
Fiduciary 181,852 GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I 6,219 TIFF Partners IV 324,779 TIFF Pec 2007 219,064 TIFF V - US 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 20,946,544 Less amounts reported on the 2014 Form 990-	Energy Fund XVI	1
GMO Quality Fund III 2,231,576 Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 33,698 TIFF Partners I 6,219 TIFF Partners II (7,367) TIFF Partners IV 324,779 TIFF Pez Coordary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	Farallon	932,551
Harbor Capital Appreciation Fund 740,943 Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners X VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I (7,367) TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF V - INTL 67,863 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	Fiduciary	181,852
Longleaf 1,845,449 MHR II 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I (7,367) TIFF Partners II (7,367) TIFF Pertners IV 324,779 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	GMO Quality Fund III	2,231,576
Longleaf 1,845,449 MHR II 338,513 MHR III 338,513 MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I (7,367) TIFF Partners IV 324,779 TIFF Pertners IV 324,779 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	Harbor Capital Appreciation Fund	
MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I (7,367) TIFF Partners IV 324,779 TIFF Pertners IV 324,779 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)		1,845,449
MHR III 127,936 Natural Gas Partners IX 994,114 Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I (7,367) TIFF Partners II (7,367) TIFF Partners IV 324,779 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	-	
Natural Gas Partners VIII 1,512,734 Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I (7,367) TIFF Partners IV 324,779 TIFF Pertners IV 324,779 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	MHR III	
Natural Gas Partners X 128,565 Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I (7,367) TIFF Partners III (7,367) TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Natural Gas Partners IX	994,114
Newport Asia 784,586 Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I (7,367) TIFF Partners IV 324,779 TIFF Per 2007 219,064 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Natural Gas Partners VIII	1,512,734
Och Ziff Real Estate 41,165 Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign III 36,698 TIFF Partners I (7,367) TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Natural Gas Partners X	
Oppenheimer Developing Market 85,327 Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign III 36,698 TIFF Partners I (7,367) TIFF Partners IV 324,779 TIFF Per 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Newport Asia	784,586
Pequot Endowment 1,800 Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I 6,219 TIFF Partners IV 324,779 TIFF Partners IV 324,779 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Och Ziff Real Estate	41,165
Platte River Ventures II 765,222 Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I 6,219 TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Oppenheimer Developing Market	85,327
Silver Point 1,713,990 Sovereign 10,796 Sovereign II 36,698 TIFF Partners I 6,219 TIFF Partners III (7,367) TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Pequot Endowment	1,800
Sovereign Il 36,698 TIFF Partners I 6,219 TIFF Partners III (7,367) TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Platte River Ventures II	765,222
Sovereign II 36,698 TIFF Partners I 6,219 TIFF Partners IV (7,367) TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Silver Point	1,713,990
TIFF Partners I 6,219 TIFF Partners IV (7,367) TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Sovereign	10,796
TIFF Partners IV (7,367) TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	Sovereign II	36,698
TIFF Partners IV 324,779 TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	TIFF Partners I	6,219
TIFF PEP 2007 219,064 TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	TIFF Partners II	(7,367)
TIFF Secondary Partners I 25,982 TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	TIFF Partners IV	324,779
TIFF V - INTL 67,863 TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	TIFF PEP 2007	219,064
TIFF V - US 71,921 Wellington - Diversified Inflation Hedges 1,382,406 Wellington - Micro Cap 1,262,519 Less amounts reported on the 2014 Form 990-T (1,747,069)	TIFF Secondary Partners I	25,982
Wellington - Diversified Inflation Hedges Wellington - Micro Cap 1,382,406 1,262,519 20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	TIFF V - INTL	67,863
Wellington - Micro Cap 1,262,519 20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	TIFF V - US	71,921
20,946,544 Less amounts reported on the 2014 Form 990-T (1,747,069)	Wellington - Diversified Inflation Hedges	1,382,406
Less amounts reported on the 2014 Form 990-T (1,747,069)	Wellington - Micro Cap	1,262,519
		20,946,544
\$ 19,199,475	Less amounts reported on the 2014 Form 990-T	
		\$19,199,475

Name of Provider	(a) Revenue per books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Part I, Line 11, Other Income			
Income from pass-throughs	\$ 1,095,265	779,866	-
Security litigation settlements	1,930	1,930	
	\$ 1,097,195	781,796	-

For the Year Ended December 31, 2014

or the Year Ended December 31, 2014				•		Statements 3-7		
Name of Provider	Type of Service	Am	ount Paid		ocated to estments	Disbursements Charitable		
							idi.ttabio	
Statement 3								
Part I, Line 16a, Legal Fees								
Bryan Cave LLP	Legal Consulting	\$	670	\$	-	\$	670	
Leaffer Law Group LLC	Legal Consulting		6,804		-		6,804	
Moye White LLP	Legal Consulting		1,623		-		1,623	
Ogletree, Deakins, Nash, Smoak & Stewart, PC	Legal Consulting		1,000				1 000	
Polsinelli, PC	Legal Consulting		12,056		-		1,000 12,056	
1 districtif, 1 d	Legal Consulting	\$	22,153	\$	-	\$	22,153	
		<u> </u>		<u> </u>		<u> </u>	22,100	
Statement 4								
Part I, Line 16b, Accounting Fees								
Accounting for Mission	Accounting	\$	14,423	\$	3,606	\$	10,817	
Kundinger, Corder & Engle, P.C.	Audit and tax return	_	25,600		6,400		19,200	
		\$	40,023	\$	10,006	\$	30,017	
Statement 5								
Part I, Line 16c, Other Professional	l Fees							
Investment Managers:								
Monticello Associates	Investment Consultant	\$	150,000	\$	150,000	\$	-	
Capital Guardian	Investment Fund Manager		62,603		62,603		-	
Fiduciary Trust	Investment Fund Manager		53,884		53,884		-	
Och Ziff Real Estate	Investment Fund Manager		6,246		6,246		-	
Wellington Trust	Investment Fund Manager	\$	100,812 373,545	\$	100,812 373,545	\$		
			0,0,010	<u> </u>	0,0,010			
Statement 6								
Part I, Line 18, Taxes				•		_		
Excise Taxes		\$	390,000	\$	-	\$	-	
State income taxes		\$	350 390,350	\$		\$		
		<u> </u>	330,330	<u>Ψ</u>		Ψ		
Statement 7								
Part I, Line 23, Other Expenses		_				_		
Scholarship program		\$	142,296	\$	-	\$	142,296	
Leadership development program			275,613		-		275,613	
Miscellaneous charitable related			175,906		- E 000		175,906	
Furniture and equipment Computer consulting/expenses			118,006 62,376		5,900 3 110		112,106	
Webb-Waring Biomedical Research	program		37,162		3,119		59,257 37,162	
Education and training	program		67,156		3,358		63,798	
Retirement plan admin. expense			29,078		1,454		27,624	
Business insurance			18,647		1,305		17,342	
Office machines/contracts			14,486		1,014		13,472	
Memberships			15,080		3,016		12,064	
Payroll service			5,990		419		5,571	
Office supplies			6,426		450		5,976	
Postage and courier			1,282		90		1,192	
		_\$	969,504	\$	20,125	\$	949,379	

Description	Book Value	Fair Market Value		
Statement 8				
Part I, Line 10, Investments				
b. Corporate Stocks				
Capital Guardian Emerging Markets	4,973,839	4,790,113		
Caravel Fund	5,000,000	4,956,926		
Convexity S&P	9,963,576	19,246,815		
Dodge & Cox International	24,191,768	28,947,968		
GMO Quality Fund	13,241,664	12,014,220		
Harbor Capital Appreciation Fund	7,755,946	12,260,895		
Longleaf Small Cap	9,714,113	11,193,514		
Newport Asia	6,439,458	10,204,607		
Oppenheimer Developing Markets	5,133,567	5,118,322		
Wellington Micro Cap	6,700,873_	7,343,492		
	\$ 93,114,805	\$ 116,076,872		
Statement 9				
Part I, Line 10, Investments				
c. Investments-Corporate bonds:				
Convexity T Bills	7,124,507	8,517,347		
Fiduciary Trust	15,370,849_	15,596,621		
	\$ 22,495,356	\$ 24,113,968		
Statement 10				
Part I, Line 12, Mortgage Loans				
Charles Bacon Mortgage note dated 1/1/21	\$ 33,333	\$ 33,333		

The book value of the above investments is reported at cost.

Description	Book Value	Fair Market Value
Statement 11		
Part II, Line 13, Investments-Other		
Addison Clark Offshore Fund	5,000,000	6,435,847
Clayton Dubilier Rice IX	1,133,788	1,230,883
Clayton Dubilier Rice VII	1,908,821	2,676,682
Clayton Dubilier Rice VII (Co-Investment)	595,890	980,817
Clayton Dubilier Rice VIII	2,486,576	4,834,198
Clayton Dubilier Rice VIII Wilsonart	380,859	434,953
Commonfund Capital Partners III	766,999	1,236,165
Davidson Kempner	11,666,091	12,632,824
Eminence Fund	2,500,000	4,187,521
Endowment Venture Partners V	557,745	590,862
Energy Fund X	1,083,078	439,096
Energy Fund XIV	2,282,618	2,417,936
Energy Fund XV	1,573,563	1,633,282
Energy Fund XVI	353,107	158,394
Eton Park	8,040,235	10,957,639
Farallon	13,310,856	13,122,958
ICAP Offshore ARF II	4,500,000	
Maverick Fund	5,000,000	8,256,843
MHR II	922,563	10,513,968
MHR III	1,361,388	2,400,806
MHR IV		2,203,594
Natural Gas Partners IX	212,431	227,966
Natural Gas Partners VIII	1,220,364 656,249	1,433,769
Natural Gas Partners X	956,895	1,780,679
Natural Gas Partners XI	7,897	1,421,584
Och Ziff Overseas Fund		10,298
Och Ziff Real Estate	8,978,490 452,007	13,986,191
Palo Alto Healthcare Offshore II	452,997 5,000,000	693,688
	5,000,000	13,849,557
Platte River Ventures II	1,217,195	1,443,418
Platte River Ventures III	261,832 6 301 618	256,088
Silver Point	6,391,618	12,112,676
Sovereign	96,897 201,767	167,013
Sovereign II	391,767	319,438
Steadfast International	2,500,000	3,818,003
TIFF Absolute Return Pool	4,040,527	12,548,370
TIFF II	(233,837)	71,433
TIFF IV	478,024	946,096
TIFF PEP 2007	1,624,041	2,077,858
TIFF Secondary Partners I	195,706	196,165
TIFF V - INTL	833,858	679,295
TIFF V - US	663,103	888,037
	\$ 101,370,230	\$ 156,272,890

The book value of the above investments is reported at cost.

For the Year Ended December 31, 2014		,		Statement 12
Name and Address	Title and Average hours per week devoted to position	Compensation (if not paid, enter -0-)	Contributions to employee benefit plans and deferrred compensation	Expense account, other allowances
Timothy W Schultz 600 17th Street, Suite 2210 South Denver, CO 80202	President and Exec Director - 40	262,060	80,685	3,450
Katle S Kramer 600 17th Street, Suite 2210 South Denver, CO 80202	Vice President and Asst Secty - 8 to 40 hours See (a	118,704 () below	a) 47,511	3,450
Larry A Allen, M D 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 4	1,000	-	547
Paul H Chan 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 3	1,000	-	•
Cile Chavez, Ed D 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 2	1,000	-	1,442
Russell George 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 3	1,000	•	803
Kenzo Kawanabe 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 2	1,000	-	295
Sharon H Linhart 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 1	1,000	-	73
Christine Marquez-Hudson 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 2	1,000	-	890
M Ann Penny, J D 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 3	1,000	-	369
Theodore F Schlegel, M D 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 5	1,000	•	592
Judith B Wagner 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 2	1,000	-	624
Thomas Williams, J D 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 4	1,000	-	498
Donald McG Woods 600 17th Street, Suite 2210 South Denver, CO 80202	Trustee - 1 4	1,000	-	810
		392,764	128,196	13,843

⁽a) Starting in late June 2014, for a period of up to one year, the Vice President is serving as executive director of an unaffliated local nonprofit organization. During this period, the Vice President continues to be an employee of the Boettcher Foundation and receives her compensation and benefits from the Boettcher Foundation. The unaffiliated nonprofit organization reimburses the Boettcher Foundation for the portion of time that the Vice President serves as their executive director but does not reimburse for benefits. The Boettcher Foundation pays 100% of the Vice President's benefits. The compensation reported above represents the compensation earned in her capacity as Vice President of the Boettcher Foundation. For the period from January through June 2014, 100% of the Vice President's time was devoted to the Boettcher Foundation. From July to December 2014, approximately 20% of the Vice President's time was devoted to the Boettcher Foundation.

The Boettcher Foundation provides grants in support of its mission to effectively assist, encourage and promote a better quality of life for the citizens of Colorado. The Foundation's four grant-making areas are:

- Capital grants We seek to make grants for the purchase, construction or major renovation of buildings that are owned or used by Colorado 501(c)(3) nonprofit organizations. Our three target areas are community enrichment, social services and education.
- Scholarships Each year our highly competitive, merit based Scholarship program awards 40, four-year undergraduate scholarships for students to attend college in Colorado. The virtually full-ride scholarship includes tuition, books, fees and a living stipend.
- Teacher training The Boettcher Teacher Residency recruits and trains individuals to become exceptional teachers by providing an intensive and supportive teacher training program that combines master's-level coursework with hands-on learning guided by a skilled mentor teacher in a K-12 classroom.
- Biomedical research Our Webb-Waring Biomedical Research program funds the work of early-career scientists in the biomedical sciences in Colorado. Boettcher Investigators are awarded grants covering up to three years of research.

Information about all four grantmaking areas is available at www.BoettcherFoundation.org.

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Adam's Camp	6767 S. Spruce St. Suite 102	Centennial	PC	Trustee Initiated Operating Support	3,750
Adams State College	208 Edgemont Blvd	Alamosa	PC	Trustee Initiated Scholarship Support	15,000
Ah Haa School for the Arts	PO Box 1590	Telluride	PC	Trustee Initiated Operation Support	1,500
Alternatives to Violence	313 East 4th Street	Loveland	PC	Capital	35,000
American Red Cross - Mile High Chapter	444 Sherman Street	Denver	РС	Trustee Initiated Operating Support	2,500
American Red Cross - Mile High Chapter	444 Sherman Street	Denver	PC	Capital	100,000
Association of Fundraising Professionals Colorado Chapter	PO Box 21317	Denver	PC	Trustee Initiated Programmatic Support	2,100
Auraria Higher Education Center	PO Box 173351	Denver	PC	Capital	100,000
Big Brothers Big Sisters of Colorado, Inc.	1391 N Speer Blvd, Ste 450	Denver	PC	Trustee Initiated Operating Support	3,000
Boy Scouts - Denver Area Council	10455 West 6th Avenue, Suite 100	Denver	PC	Trustee Initiated Operating Support	2,500
Breakthrough Kent Denver	4000 East Quincy Avenue	Englewood	PC	Trustee Initiated Operating Support	5,000
Capitol Hill Community Services	777 E. Gırard Ave #250	Englewood	PC	Trustee Initiated Programmatic Support	2,500
Cleo Parker Robinson Dance Ensemble	119 Park Avenue West	Denver	PC	Trustee Initiated Operating Support	5,000
Colorado Ballet	1075 Santa Fe Drive	Denver	PC	Capital	100,000
Colorado Coalition for the Homeless	2111 Champa	Denver	PC	Capital	25,000
Colorado College	14 East Cache La Poudre	Colorado Springs	PC	Trustee Initiated Biomedical Research Support	112,500
Colorado College	14 E Cache La Poudre	Colorado Springs	РС	Trustee Initiated Scholarship Support	665,368

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Colorado Creative Industries	1625 Broadway, Suite 2700	Denver	PC	Trustee Initiated Programmatic Support	145,000
Colorado FFA Foundation	P.O. Box 1000	Greeley	РС	Trustee Initiated Programmatic Support	1,700
Colorado Mesa University	1100 North Avenue	Grand Junction	РС	Capital	150,000
Colorado Mesa University	P. O. Box 2647	Grand Junction	РС	Trustee Initiated Scholarship Support	15,000
Colorado Mountain College Foundation	P O Box 1763	Glenwood Springs	РС	Capital	40,000
Colorado Music Festival	200 East Baseline Road	Lafayette	РС	Capital	30,000
Colorado Nonprofit Association	789 Sherman St, Suite 240	Denver	РС	Trustee Initiated Programmatic Support	22,500
Colorado Northwestern Community College Foundation	500 Kennedy Drive	Rangely	РС	Trustee Initiated Operating Support	15,000
Colorado Northwestern Community College Foundation	500 Kennedy Drive	Rangely	РС	Capital	75,000
Colorado Outward Bound School	5161 Sheridan Blvd	Denver	РС	Trustee Initiated Operating Support	5,000
Colorado School of Mines	1500 Illinois Street	Golden	РС	Trustee Initiated Biomedical Research Support	112,500
Colorado School of Mines	1500 Illinois Street	Golden	PC	Trustee Initiated Operating Support	5,000
Colorado School of Mines	Office of Financial Aid	Golden	РС	Trustee Initiated Scholarship Support	254,747
Colorado Special Olympics	384 Inverness Parkway, Suite 100	Englewood	РС	Trustee Initiated Operating Support	500
Colorado Springs Pioneers Museum	215 South Tejon Street	Colorado Springs	РС	Capital	25,000
Colorado State University	102 Administration Building 0100 Campus Delivery	Fort Collins	РС	Trustee Initiated Biomedical Research Support	225,000
Colorado State University	102 Administration Building 0100 Campus Delivery	Fort Collins	РС	Trustee Initiated Operating Support	10,000

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Colorado State University	Office of Financial Aid	Fort Collins	PC	Trustee Initiated Scholarship Support	274,192
Colorado State University	2200 Bonforte Bouldevard	Pueblo	PC	Trustee Initiated Scholarship Support	15,000
Colorado Trout Unlimited	1536 Wynkoop St. Suite 302	Denver	PC	Trustee Initiated Operating Support	2,500
Community Resource Center	789 Sherman St, Suite 210	Denver	PC	Trustee Initiated Programmatic Support	12,500
Craig Hospital Foundation	3425 South Clarkson	Englewood	PC	Capital	250,000
Craig Hospital Foundation	3425 South Clarkson	Englewood	PC	Trustee Initiated Operating Support	2,500
Crow Canyon Archaeological Center	23390 Road K	Cortez	PC	Trustee Initiated Operating Support	5,000
Crow-Luther Cultural Events Center	P O Box 813	Eads	PC	Capital	5,000
Curious Theatre Company	1080 Acoma Street	Denver	PC	Trustee Initiated Operating Support	873
Denver Art Museum	100 W. 14th Avenue Parkway	Denver	PC	Trustee Initiated Operating Support	2,500
Denver Children's Advocacy Center	2149 Federal Blvd	Denver	PC	Capital	20,000
Denver Inner City Parish	1212 Mariposa St.	Denver	PC	Capital	25,000
Denver Metro Chamber Leadership Foundation	1445 Market Street	Denver	PC	Trustee Initiated Programmatic Support	25,000
Denver Museum of Nature and Science	2001 Colorado Boulevard	Denver	PC	Capital	100,000
Denver Public Schools Foundation	900 Grant St. Suite 503	Denver	PC	Trustee Initiated Operating Support	3,000
Denver Santa Claus Shop	P. O. Box 102104	Denver	PC	Trustee Initiated Programmatic Support	2,500
Denver Zoological Foundation, Inc.	2300 Steele Street	Denver	PC	Trustee Initiated Operating Support	5,000

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Downtown Aurora Visual Arts	1405 Florence Street	Aurora	РС	Capital	50,000
Easter Seals Colorado	5755 W. Alameda Avenue	Lakewood	PC	Trustee Initiated Programmatic Support	25,000
Elbert County Historical Society	515 Comanche Street PO Box 43	Kiowa	РС	Capital	10,000
Elderhaus Adult Day Program, Inc.	605 S. Shields	Fort Collins	PC	Capital	25,000
Excelsior Youth Center	15001 East Oxford Avenue	Aurora	РС	Trustee Initiated Operating Support	2,500
First Impressions of Routt County	135 6th Street P.O. Box 772790	Steamboat Springs	РС	Capital	15,000
Florence Crittenton Services of Colorado	55 South Zuni Street	Denver	РС	Trustee Initiated Operating Support	5,500
Fort Lewis College	Financial Aid Office	Durango	РС	Trustee Initiated Scholarship Support	19,990
Fort Morgan Bandshell Project	C/O Mary Zorn 111 Fairway Lane	Fort Morgan	PC	Capital	10,000
Fort Morgan Heritage Foundation	P. O. Box 184	Fort Morgan	PC	Capital	10,000
Foundation Financial Officers Group	420 5th Avenue	New York	PC	Trustee Initiated Operating Support	2,050
Four Mile Historic Park	715 South Forest Street	Denver	РС	Trustee Initiated Operating Support	250
Friends of Crawford Town Hall	425 Hwy 92	Crawford	РС	Capital	25,000
Friends of IB Scholars Foundation at George Washington High School Denver	655 S Monaco Pkwy	Denver	PC	Trustee Initiated Operating Support	7,500
Front Range Community College Foundation	3645 West 112th Avenue	Westminster	РС	Capital	100,000
Goodwill Industries - Denver	6850 North Federal Boulevard	Denver	PC	Trustee Initiated Programmatic Support	2,500
Governor's Residence Preservation Fund	400 East 8th Ave	Denver	РС	Trustee Initiated Operating Support	29,750

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Grand Friends, Inc.	P.O. Box 304	Rocky Ford	PC	Capital	5,000
High Plains Library District	2650 W. 29th St.	Greeley	PC	Capital	20,000
History Colorado	1200 Broadway	Denver	PC	Capital	125,000
Horseback Miracles Inc.	5655 W. Red Rock Dr.	Larkspur	PC	Trustee Initiated Operating Support	2,500
House of Neighborly Service	1511 E. 11th St. Ste 100	Loveland	PC	Capital	75,000
Hugh O'Brian Youth Leadership	PO Box 372118	Denver	PC	Trustee Initiated Operating Support	500
Hunger Free Colorado	1801 Williams St, Suite 200	Denver	РС	Trustee Initiated Operating Support	5,000
Hunger Free Colorado	1801 Williams St, Suite 200	Denver	PC	Trustee Initiated Operating Support	100
Inspiration Field	612 Adams Ave.	La Junta	PC	Capital	30,000
Jefferson County - Boettcher Mansion	900 Colorow Road	Golden	PC	Trustee Initiated Operating Support	700
Johnson & Wales University	7150 Montview Blvd	Denver	PC	Trustee Initiated Scholarship Support	15,000
Judi's House	1741 Gaylord St.	Denver	PC	Trustee Initiated Operating Support	2,500
Junior Achievement of Metro Denver	1445 Market Street, Suite 200	Denver	PC	Trustee Initiated Operating Support	2,500
Junior Achievement of Metro Denver	1445 Market Street, Suite 200	Denver	PC	Capital	25,000
Junior Achievement of Southern Colorado, Inc.	2320 West Colorado Avenue	Colorado Springs	PC	Capital	50,000
Kent Denver School	4000 East Quincy Avenue	Englewood	РС	Trustee Initiated Operating Support	5,000
Little Sisters of the Poor	3629 West 29th Avenue	Denver	РС	Trustee Initiated Programmatic Support	2,500

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Littleton Public Schools Foundation	5776 S Crocker St	Littleton	PC	Trustee Initiated Operating Support	3,000
Littleton Public Schools Foundation	5776 S Crocker St	Littleton	PC	Capital	15,000
Longmont Museum and Cultural Center	400 Quail Road	Longmont	PC	Capital	50,000
Manna - The Durango Soup Kitchen	1100 Avenidal del Sol	Durango	PC	Capital	25,000
Matching Gift Program for 75th Anniversary	Various Colorado-Based Nonprofit Organizations	Statewide	PC	Trustee Initiated Operating Support	12,275
Matching Gift Program for Boettcher Scholars, Investigators & Teachers	Various Colorado-Based Nonprofit Organizations	Statewide	PC	Trustee Initiated Operating Support	13,075
McKee Medical Center Foundation - Stepping Stones Adult Day Center	1805 East 18th Street, Ste. 9	Loveland	PC	Capital	20,000
Metro CareRing	1615 Ogden St.	Denver	PC	Capital	75,000
Metro CareRing	1615 Ogden St.	Denver	PC	Trustee Initiated Operating Support	5,000
Metropolitan State University of Denver	P O. Box 173362	Denver	PC	Capital	100,000
Metropolitan State University of Denver	P. O. Box 173362	Denver	PC	Trustee Initiated Scholarship Support	15,000
Mile High United Way	711 Park Avenue West	Denver	PC	Capital	250,000
Mountain Film	109 E. Colorado Ave, Suite 1	Telluride	PC	Trustee Initiated Operation Support	1,500
Mountain States Employers Council	1799 Pennsylvania St.	Denver	PC	Trustee Initiated Programmatic Support	14,000
National Association for College Admission Counseling	1050 North Highland Street Suite 400	Arlington	PC	Trustee Initiated Operating Support	120
National Jewish Health	1400 Jackson Street	Denver	PC	Trustee Initiated Biomedical Research Support	225,000
National Scholarship Providers Association	2222 14th St.	Boulder	PC	Trustee Initiated Operating Support	3,600

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
National Western Stock Show	4655 Humboldt Street	Denver	PC	Trustee Initiated Programmatic Support	1,000
NewFarms	5856 County Road HH 5	Fowler	PC	Capital	15,000
Philanthropy Southwest	624 N. Good-Latimer Expressway Suite 100	Dallas	РС	Trustee Initiated Operating Support	4,000
Pikes Peak Library District Foundation	PO Box 1579	Colorado Springs	PC	Capital	30,000
Public Education and Business Coalition	600 Grant St., Suite 525	Denver	PC	Trustee Initiated Programmatic Support	500,000
Qualistar Colorado	3607 Martin Luther King Blvd	Denver	PC	Capital	175,000
Raiston Elementary PTA	25856 Columbine Glen Avenue	Golden	PC	Trustee Initiated Operating Support	2,500
Regis University	3333 Regis Blvd, Mailcode B-16	Denver	РС	Capital	50,000
Regis University	3333 Regis Boulevard	Denver	РС	Trustee Initiated Scholarship Support	15,000
Ridgway Creative District	P.O.Box 10	Ridgway	РС	Trustee Initiated Operation Support	3,000
Rio Grande Headwaters Land Trust	P.O. Box 444	Del Norte	PC	Trustee Initiated Operating Support	2,500
Rocky Mountain Institute	1820 Folsom St.	Boulder	РС	Trustee Initiated Operating Support	15,000
Rocky Mountain Institute	1820 Folsom St.	Boulder	PC	Capital	125,000
Rocky Mountain Multiple Sclerosis Center	8845 Wagner Street	Westminster	PC	Trustee Initiated Operating Support	3,750
Salem United Church of Christ for benefit of Boy Scout Troop 376	5300 E. Florida Ave.	Denver	РС	Trustee Initiated Operating Support	2,500
Salvation Army - Intermountain Division	1370 Pennsylvania St, #100	Denver	PC	Trustee Initiated Programmatic Support	2,500
SAVA Center	4812 South College Avenue	Fort Collins	PC	Capital	20,000

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Sherbino Community Theater Association	P.O.Box 236	Rıdgway	PC	Trustee Initiated Operation Support	3,000
Sheridan Arts Foundation	PO Box 2680	Telluride	PC	Trustee Initiated Operation Support	3,000
Shiloh House	6588 W. Ottawa Ave.	Littleton	PC	Capital	25,000
Six Points Evaluation and Training Inc.	320 South 14th Street	Gunnison	PC	Capital	30,000
Spellbinders	P. O. Box 1986	Basalt	PC	Trustee Initiated Operating Support	5,000
Summit County Library Foundation	0037 Peak One Drive	Frisco	PC	Capital	40,000
Teacher Recognition Awards	41 Colorado-Based High Schools	Statewide	PC	Trustee Initiated Operation Support	41,000
Teens, Inc.	P. O. Box 1070 151 E. Street	Nederland	РС	Capital	20,000
Telluride Arts	P.O.Box 152 283 S. Fir Street	Telluride	PC	Trustee Initiated Operation Support	3,000
Telluride Film Festival	201 W. Colorado Ave. Ste. 207 PO Box 2573	Telluride	РС	Capital	25,000
Telluride Foundation	PO Box 4222 220 E. Colorado Ave, Suite 106	Telluride	PC	Trustee Initiated Operation Support	3,000
The Action Center	8755 W. 14th Avenue P O. Box 15609	Lakewood	PC	Capital	50,000
The Avalon Theatre Foundation, Inc.	P.O. Box 2243	Grand Junction	PC	Capital	55,000
The Blue Bench	P. O. Box 18951	Denver	РС	Trustee Initiated Operating Support	2,500
The Gathering Place	1535 High Street	Denver	PC	Trustee Initiated Operating Support	2,000
The Nature Conservancy	2424 Spruce Street	Boulder	PC	Trustee Initiated Operating Support	2,500
The Philanthropy Roundtable	1730 M Street, NW Suite 601	Washington	PC	Trustee Initiated Operating Support	5,000

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
The San Luis Valley Museum	PO Box 1593 401 Hunt Ave.	Alamosa	PC	Trustee Initiated Operating Support	5,000
The Veterans of Hope Project	2201 South University Blvd.	Denver	PC	Trustee Initiated Operating Support	5,000
The WILD Foundation, Inc.	717 Poplar Avenue	Boulder	PC	Trustee Initiated Operating Support	2,500
Trustee/Employee Matching Gift Program	Various Colorado-Based Nonprofit Organizations	Statewide	РС	Trustee Initiated Operating Support	82,799
University College at The University of Denver	Development	Denver	PC	Trustee Initiated Programmatic Support	2,500
University of Colorado Anschutz Medical Campus	13001 E. 17th Place, CG003	Aurora	PC	Capital	166,667
University of Colorado	Financial Aid Office Campus Box 106	Boulder	PC	Trustee Initiated Scholarship Support	958,141
University of Colorado	University Administrative Center 914 Broadway	Boulder	PC	Trustee Initiated Programmatic Support	2,300
University of Colorado	P. O. Box 7150	Colorado Springs	РС	Capital	75,000
University of Colorado	P. O Box 7150	Colorado Springs	PC	Trustee Initiated Scholarship Support	23,626
University of Colorado	1100 14th Street Box 131	Denver	РС	Trustee Initiated Scholarship Support	47,940
University of Colorado	1100 14th Street	Denver	PC	Capital	100,000
University of Colorado Foundation	1800 Grant Street, Suite 725	Denver	PC	Trustee Initiated Waring Endowed Chair	100,000
University of Colorado Foundation	1800 Grant Street, Suite 725	Denver	РС	Trustee Initiated Programmatic Support	3,000
University of Colorado Foundation	1800 Grant Street, Suite 725	Denver	РС	Trustee Initiated Biomedical Research Support	900,000
University of Denver	Financial Aid Office Mary Reed Building Room 222	Denver	PC	Trustee Initiated Scholarship Support	1,576,636
University of Northern Colorado	Financial Aid Office	Greeley	PC	Trustee Initiated Scholarship Support	53,987

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
University of Northern Colorado Foundation	Judy Farr Alumnı Center Campus Box 20	Greeley	PC	Capital	25,000
University of Northern Colorado Foundation	Judy Farr Alumni Center Campus Box 20	Greeley	PC	Trustee Initiated Operating Support	2,500
Volunteers for Outdoor Colorado	600 South Marion Parkway	Denver	PC	Trustee Initiated Operating Support	3,000
Volunteers of America	2660 Larimer Street	Denver	PC	Trustee Initiated Programmatic Support	2,500
Western State Colorado University	600 N. Adams Street	Gunnison	PC	Trustee Initiated Scholarship Support	15,000
Women's Foundation of Colorado	1901 East Asbury Avenue	Denver	PC	Trustee Initiated Operating Support	2,500
Young Americans Center for Financial Education	3550 East First Avenue	Denver	PC	Capital	10,000
Young Voices of Colorado	99 Inverness Drive East, Suite 150	Englewood	PC	Trustee Initiated Operating Support	3,750
Youth on Record	757 East 20th Avenue, Suite 350, #435	Denver	PC	Capital	50,000
	Total Grants Pa	id in 2014			\$10,098,236

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Adam's Camp	6767 South Spruce St. Suite 102	Centennial	РС	Capital	25,000
Adam's Camp	6767 South Spruce St. Suite 102	Centennial	PC	Trustee Initiated Operating Support	3,750
Artspace Projects, Inc.	250 Third Avenue N , Ste 400	Minneapolis	РС	Capital	50,000
Arvada Center for the Arts and Humanities	6901 Wadsworth Boulevard	Arvada	РС	Capital	35,000
Asian Pacific Development Center	1537 Alton St.	Aurora	РС	Trustee Initiated Operating Support	2,500
Asian Pacific Development Center	1537 Alton St	Aurora	РС	Capital	25,000
Bluff Lake Nature Center	4755 Paris St. Suite 190	Denver	РС	Trustee Initiated Operating Support	2,500
Boy Scouts - Denver Area Council	10455 West 6th Avenue, Suite	Denver	РС	Capital	40,000
Boys & Girls Clubs of Metro Denver	2017 W 9th Avenue	Denver	PC	Capital	100,000
Care and Share Food Bank	2605 Preamble Point	Colorado Springs	РС	Capital	35,000
Center for Legal Inclusiveness	1700 Lincoln Street, Suite 3200	Denver	РС	Trustee Initiated Operating Support	2,500
City of Gunnison	201 W. Virginia Ave.	Gunnison	РС	Capital	20,000
Civic Center Conservancy	1560 Broadway, Suite 2250	Denver	PC	Capital	120,000
Cleo Parker Robinson Dance Ensemble	119 Park Avenue West	Denver	РС	Capital	35,000
Colorado College	14 East Cache La Poudre	Colorado Springs	РС	Trustee Initiated Biomedical Research Support	112,500
Colorado Creative Industries	1625 Broadway, Suite 2700	Denver	РС	Trustee Initiated Programmatic Support	190,000
Colorado FFA Foundation	P.O. Box 1000	Greeley	РС	Capital	50,000
Colorado Northwestern Community College Foundation	500 Kennedy Drive	Rangely	РС	Trustee Initiated Operating Support	12,500
Colorado Outward Bound School	5161 Sheridan Blvd	Denver	РС	Trustee Initiated Operating Support	5,000
Colorado Outward Bound School	5161 Sheridan Blvd	Denver	РС	Capital	40,000

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Colorado School of Mines	1500 Illinois Street	Golden	PC	Capital	25,000
Colorado State University	102 Administration Building	Fort Collins	PC	Capital	50,000
Colorado State University	2200 Bonforte Boulevard	Pueblo	PC	Capital	150,000
Colorado Trout Unlimited	1536 Wynkoop St. Suite 302	Denver	PC	Trustee Initiated Operating Support	2,500
Community Foundation Serving Greeley and Weld County	2425 35th Avenue, Suite 201	Greeley	PC	Trustee Initiated Operating Support	5,000
Craig Hospital Foundation	3425 South Clarkson	Englewood	PC	Capital	125,000
Crow Canyon Archaeological Center	23390 Road K	Cortez	PC	Capital	50,000
Denver Biennial of the Americas	730 Kalamath	Denver	PC	Trustee Initiated Programmatic Support	175,000
Denver Discovery School	3480 Syracuse St.	Denver	PC	Trustee Initiated Operating Support	5,000
Denver Justice Council	201 W. Colfax Ave. 8th Floor	Denver	PC	Capital	125,000
Denver Museum of Nature and Science	2001 Colorado Boulevard	Denver	PC	Capital	400,000
Denver Rescue Mission	P. O. Box 17963	Denver	PC	Capital	100,000
Denver School of Science and Technology	3401 Quebec Street, Suite 7200	Denver	PC	Trustee Initiated Operating Support	7,500
Denver Zoological Foundation, Inc	2300 Steele Street	Denver	PC	Trustee Initiated Operating Support	5,000
Easter Seals Colorado	5755 W. Alameda Avenue	Lakewood	PC	Capital	50,000
Excelsior Youth Center	15001 East Oxford Avenue	Aurora	PC	Trustee Initiated Operating Support	2,500
Florence Crittenton Services of Colorado	55 South Zuni Street	Denver	PC	Capital	60,000
Florence Crittenton Services of Colorado	55 South Zuni Street	Denver	PC	Trustee Initiated Operating Support	5,000
Foothills Art Center	809 Fifteenth Street	Golden	PC	Trustee Initiated Operating Support	5,000
Friends of Levitt Pavilion	2648 Eudora Street	Denver	PC	Capital	150,000

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Governor's Residence Preservation Fund	400 East 8th Ave	Denver	PC	Trustee Initiated Operating Support	3,750
Havern School	4000 South Wadsworth Blvd	Littleton	PC	Trustee Initiated Operating Support	2,500
Historic Denver, Inc.	1420 Ogden St	Denver	PC	Capital	45,000
Homeward Bound of the Grand Valley, Inc	2853 North Avenue	Grand Junction	PC	Capital	75,000
Horseback Miracles Inc.	5655 W. Red Rock Dr.	Larkspur	РС	Trustee Initiated Operating Support	2,500
Hunger Free Colorado	1801 Williams St, Suite	Denver	PC	Trustee Initiated Operating Support	2,500
Intercambio Uniting Communities	4735 Walnut Street, Suite B	Boulder	PC	Capital	25,000
Kent Denver School	4000 East Quincy Avenue	Englewood	PC	Trustee Initiated Operating Support	5,000
La Raza Services Inc.	3131 W 14th Avenue	Denver	PC	Capital	25,000
Lamar Community College	2401 South Main	Lamar	PC	Capital	25,000
Legal Aid Foundation of Colorado	1900 Grant Street, Suite 1112	Denver	PC	Trustee Initiated Operating Support	2,500
Littleton Public Schools Foundation	5776 S Crocker St	Littleton	PC	Trustee Initiated Operating Support	10,000
Mental Health Center of Denver	4141 E. Dickenson Place	Denver	PC	Capital	50,000
Metro CareRing	P O. Box 300459 1615 Ogden St.	Denver	РС	Trustee Initiated Operating Support	5,000
Metro Community Provider Network	3701 South Broadway	Englewood	РС	Trustee Initiated Operating Support	2,500
Metro Denver Partners	701 South Logan Street, Suite	Denver	PC	Trustee Initiated Operating Support	7,500
Mı Casa Resource Center for Women, Inc	360 Acoma St.	Denver	PC	Trustee Initiated Operating Support	17,500
Mile High Montessori	1780 Marion Street	Denver	РС	Trustee Initiated Operating Support	7,500
National Jewish Health	1400 Jackson Street	Denver	РС	Trustee Intiated Biomedical Research Support	112,500
National Jewish Health	1400 Jackson Street	Denver	РС	Capital	250,000

Organization	Address	City	IRS Code	Type of Grant	Payment Amount
Parker Task Force for Human Services	20118 E Mainstreet Ste D	Parker	РС	Capital	25,000
Pikes Peak United Way	518 North Nevada Ave	Colorado Springs	РС	Capital	15,000
Public Education and Business Coalition	600 Grant St., Suite 525	Denver	PC	Trustee Initiated Programmatic Support	4,000,000
Pueblo Zoological Society	3455 Nuckolls Avenue	Pueblo	РС	Capital	25,000
Qualistar Colorado	3607 Martin Luther King Boulevard	Denver	PC	Capital	75,000
Ralston Elementary PTA	25856 Columbine Glen Avenue	Golden	РС	Trustee Initiated Operating Support	2,500
Rio Grande Headwaters Land Trust	P.O. Box 444	Del Norte	РС	Trustee Initiated Operating Support	5,000
Rocky Mountain Institute	1820 Folsom St.	Boulder	РС	Capital	375,000
Rocky Mountain Multiple Sclerosis Center	8845 Wagner Street	Westminster	PC	Trustee Initiated Operating Support	3,750
Ronald McDonald House Charities of Denver, Inc.	1300 E. 21st Ave	Denver	PC	Capital	50,000
Senior Housing Options	1510 17th Street	Denver	PC	Capital	15,000
St. Francis Center	2323 Curtis Street	Denver	PC	Capital	25,000
Telluride Foundation	PO Box 4222 220 E. Colorado Ave, Suite 106	Telluride	PC	Capital	25,000
The Blue Bench	P. O. Box 18951	Denver	PC	Trustee Initiated Operating Support	2,500
The Colorado Springs Conservatory	415 S, Sahwatch St	Colorado Springs	PC	Capital	40,000
The Dairy Center for the Arts	2590 Walnut Street	Boulder	РС	Trustee Initiated Operating Support	2,500
The Gathering Place	1535 High Street	Denver	PC	Trustee Initiated Operating Support	2,500
The Nature Conservancy	2424 Spruce Street	Boulder	РС	Trustee Initiated Operating Support	2,500
University of Colorado Anschutz Medical Campus	13001 E. 17th Place, CG003	Aurora	РС	Trustee Initiated Operating Support	5,000
University of Colorado Anschutz Medical Campus	13001 E. 17th Place, CG003	Aurora	РС	Capital	75,000

Organization	Address	City	IRS Code	Type of Grant	Payment Amoun
University of Colorado	University Administrative Center 914 Broadway	Boulder	РС	Trustee Initiated Operating Support	2,500
University of Colorado	University Administrative Center 914 Broadway	Boulder	PC	Trustee Initiated Programmatic Support	4,600
University of Colorado	University Administrative Center 914 Broadway	Boulder	РС	Capital	100,000
University of Colorado Foundation	1800 Grant Street, Suite 725	Denver	PC	Trustee Intiated Waring Endowed Chair	400,000
University of Northern Colorado Foundation	Judy Farr Alumni Center Campus Box 20	Greeley	PC	Trustee Initiated Operating Support	2,500
Volunteers of America	2660 Larımer Street	Denver	РС	Capital	50,000
Western Colorado Community Foundation	225 No. 5th Street Suite 505 P. O. Box 4334	Grand Junction	РС	Trustee Initiated Operating Support	2,500
Women's Bean Project	3201 Curtis	Denver	PC	Trustee Initiated Operating Support	2,500
Young Voices of Colorado	99 Inverness Drive East, Suite 150	Englewood	PC	Trustee Initiated Operating Support	3,750
Youth on Record	757 East 20th Avenue, Suite 350, #435	Denver	PC	Trustee Initiated Operating Support	2,500
Total Grants Approved for Future Payment					\$8,422,100

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PART VII-B, Question 5a (3)

During the year, the Foundation provided grants to individuals under the Boettcher Scholarship Program. The Boettcher Scholarship Program has been in existence since 1952 and has received IRS approval.