

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2006

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2006, or tax year beginning DEC 01, 2006, and ending NOV 30, 2007

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation HASAN FAMILY FOUNDATION		A Employer identification number 84-1289731
	Number/street (or P O box no if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) 719-545-1133
	City or town, state and ZIP code PUEBLO CO 81003		C If exemption application is pending check here <input type="checkbox"/>

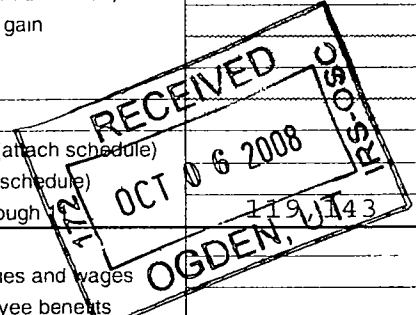
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II col (c), line 16): \$ 3,629,698.
J Accounting method: Cash Accrual Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses
 (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc. received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temp. cash investments				
4 Dividends and interest from securities	96,395.	96,395.		
5a Gross rents (Net rental income or (loss) _____)				
6a Net gain/(loss) from sale of assets not on line 10	22,748.			
b Gross sales price for all assets on line 6a <u>180,972.</u>				
7 Capital gain net income (from Part IV line 2)		22,748.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less rns. & allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	119,143.	119,143.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	2,000.			
b Accounting fees (attach schedule)	1,000.			
c Other professional fees (attach schedule)				
17 Interest	47,525.	47,525.		
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach sch.) and depletion	158.			
20 Occupancy				
21 Travel, conferences, and meetings	26,725.			
22 Printing and publications	6,128.			
23 Other expenses (attach schedule)	81,596.			
24 Total operating and administrative expenses Add lines 13 through 23	165,132.	47,525.		
25 Contributions, gifts, grants paid	531,814.			531,814.
26 Total exp. & disbursements Add lines 24 and 25	696,946.	47,525.		531,814.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	(577,803.)			
b Net investment income (if neg. enter -0-)		71,618.		
c Adjusted net income (if neg. enter -0-)				



SCANNED OCT 10 2008 Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		47,287.	47,287.
	2	Savings and temporary cash investments	60.	63.	63.
	3	Accounts receivable ▶			
		Less allowance for doubtful accts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)	11,888.	7,451.	7,451.
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	175.		
	10a	Investments - U.S. and state govt obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	3,447,309.	3,625,787.	3,573,470.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶ 1,585.				
	Less accumulated depreciation (attach schedule) ▶ 158.		1,427.	1,427.	
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,459,432.	3,682,015.	3,629,698.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ BANK MARGIN ACCT)	203,682.	1,004,068.		
23	Total liabilities (add lines 17 through 22)	203,682.	1,004,068.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here <input type="checkbox"/> and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds	3,255,750.	2,677,947.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings accumulated income endowment, or other funds				
30	Total net assets or fund balances (see the instructions)	3,255,750.	2,677,947.		
31	Total liabilities and net assets/fund balances (see the instructions)	3,459,432.	3,682,015.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,255,750.
2	Enter amount from Part I, line 27a	2	(577,803.)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,677,947.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,677,947.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	1500 SH BVD	P	11/05/2004	08/24/2007
b	2000 SH KO	P	11/10/2004	08/27/2007
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 72,879.		75,919.	(3,040.)
b 108,093.		82,305.	25,788.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			(3,040.)
b			25,788.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	22,748.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2005	506,344.	3,255,750.	0.1555
2004	398,611.	3,271,347.	0.1218
2003	480,200.	3,341,091.	0.1437
2002	430,215.	3,805,037.	0.1131
2001	385,523.	3,245,638.	0.1188

2 Total of line 1, column (d)	2	0.6529
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.1306
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	3,434,207.
5 Multiply line 4 by line 3	5	448,507.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	716.
7 Add lines 5 and 6	7	449,223.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	531,814.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> & enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	716.
c All other domestic foundations enter 2% of line 27b Exempt foreign foundations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	716.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	716.
6 Credits/Payments		
a 2006 estimated tax payments and 2005 overpayment credited to 2006	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	716.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter amount of line 10 to be Credited to 2007 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities Continued

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11a	X
b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b	
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X
14 The books are in care of ▶ PETER DELL Telephone no ▶ 719-545-1133 Located at ▶ 503 N MAIN ST SUITE 414 ZIP+4 ▶ 81003-		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
SEE ATTACHED		0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions)
If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See instructions	
Total Add lines 1 through 3 ▶	

Part X: Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,486,445.
b	Average of monthly cash balances	1b	60.
c	Fair market value of all other assets (see the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,486,505.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,486,505.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,298.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,434,207.
6	Minimum investment return. Enter 5% of line 5	6	171,710.

Part XI: Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	171,710.
2a	Tax on investment income for 2006 from Part VI, line 5	2a	716.
b	Income tax for 2006 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	716.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	170,994.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	170,994.
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	170,994.

Part XII: Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	531,814.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	531,814.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	716.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	531,098.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				170,994.
2 Undistributed income, if any, as of end 2005				
a Enter amount for 2005 only				
b Total for prior yrs 20 __, 20 __, 20 __				
3 Excess distrib carryover, if any, to 2006				
a From 2001	223,291.			
b From 2002	219,430.			
c From 2003	313,170.			
d From 2004	255,857.			
e From 2005	360,983.			
f Total of lines 3a through e	1,372,731.			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 531,814.				
a Applied to 2005, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see the instr)				
c Treated as distributions out of corpus (Election required - see the instructions)				
d Applied to 2006 distributable amount				170,994.
e Remaining amt distributed out of corpus	360,820.			
5 Excess distrib carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in col (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	1,733,551.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see the instructions				
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount - see the instructions				
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see the instructions)	223,291.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	1,510,260.			
10 Analysis of line 9				
a Excess from 2002	219,430.			
b Excess from 2003	313,170.			
c Excess from 2004	255,857.			
d Excess from 2005	360,983.			
e Excess from 2006	360,820.			

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				531,814.
Total			▶ 3a	531,814.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	96,395.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or loss from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		(22,748.)	18	22,748.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		(22,748.)		119,143.	
13 Total Add line 12, columns (b), (d), and (e)			13		96,395.

(See worksheet in line 13 instructions in the instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
▼	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	✓	
(2) Other assets		✓
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization		✓
(2) Purchases of assets from a noncharitable exempt organization		✓
(3) Rental of facilities, equipment, or other assets		✓
(4) Reimbursement arrangements		✓
(5) Loans or loan guarantees		✓
(6) Performance of services or membership or fundraising solicitations		✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		✓
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		✓

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Desc of transfers, transactions, and sharing arrangements
A-1	37,500.	SCOTT MCINNIS	SEE ATTACHED

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) or fiduciary is based on information furnished by taxpayer.

Signature of officer or trustee: *Peter Dell*

Preparer's Use Only:

Preparer's signature: *Peter Dell*
 Firm's name (or yours if self-employed): PETER DELL INC
 address, and ZIP code: P O BOX 142 PUEBLO CO 81002-

Hasan Family Foundation
Form 990-PF
Part XV
Statement 7

84-1289731

Grants and Contributions
December 1, 2006 - November 30, 2007

<u>Recipient Name and Address</u>	<u>Recipient Status</u>	<u>Purpose of Grant</u>	<u>Recipient Relationship</u>	<u>Amount</u>
Sangre De Cristo 210 N Santa Fe Ave Pueblo, CO 81003	Public	Civic	None	5,800
Mountain Hospice Avon, CO	Public	Civic	None	100
Naeir PO Box 8076 Galesburg, IL 61402-8076	Public	Civic	None	223
Naeir PO Box 8076 Galesburg, IL 61402-8076	Public	Civic	None	411
Islamic Free Market Institute 1920 L Street, NW Washington, DC 20036	Public	Civic	None	3,000
Steel Workers Museum of History 1612 E Abriendo Ave Pueblo, CO 81004	Public	Civic	None	2,500
Steadman-Hawkins Research FDN 181 W Meadow Drive Vail, CO 81657	Public	Civic	None	500
Denver Center for Performing Arts 1101 13th Street Denver, CO 80204	Public	Civic	None	5,000
Junior Achievement Southern Colorado 601 N Main Street, Suite 221 Pueblo, CO 81003	Public	Civic	None	2,000
Salvation Army PO Box 1656 Pueblo, CO 81002	Public	Civic	None	300
Senior Resources Development Agency 230 N Union Pueblo, CO 81003	Public	Civic	None	100
Bravo PO Box 2270 Vail, CO 81658	Public	Civic	None	10,000
The Carter Center 453 Freedom Parkway Atlanta, GA 30307	Public	Civic	None	350

Catholic Charities 2525 W Alameda Denver, CO 80219	Public	Civic	None	500
Vail Valley Foundation PO Box 309 Vail, CO 81658	Public	Civic	None	9,000
Naer PO Box 8076 Galesburg, IL 61402-8076	Public	Civic	None	342
National Symphony Orchestra John F Kennedy for Performing Arts Washington, DC 20566	Public	Civic	None	8,250
Independence Institute 13952 Denver West Parkway, Suite 400 Golden, CO 80101	Public	Civic	None	7,500
American Tax Reform 1920 L Street NW, Suite 200 Washington, DC 20036	Public	Civic	None	5,000
Pueblo Hispanic Education 2200 Bonforte Blvd, Room 325 Pueblo, CO 81001	Public	Civic	None	5,000
ACLU 400 Corona Street Denver, CO 80218	Public	Civic	None	500
Naer PO Box 8076 Galesburg, IL 61402-8076	Public	Civic	None	46
Southern Colorado Press Club Pueblo, CO	Public	Civic	None	100
Naer PO Box 8076 Galesburg, IL 61402-8076	Public	Civic	None	169
Meridian Center 1630 Crescent Place NW Washington, CD 20009	Public	Civic	None	10,000
Independent Institute 13952 Denver West Parkway, Suite 400 Golden, CO 80101	Public	Civic	None	150
Denver Center for Performing Arts 1101 13th Street Denver, CO 80204	Public	Civic	None	5000
Pueblo Community College 900 W Orman Pueblo, CO 81004	Public	Civic	None	20000

YMCA of Pueblo 700 N Albany Ave Pueblo, CO 81003	Public	Civic	None	1000
Colorado Neurological Institute for Parkinsons Research 701 E hampton Ave #330 Englewood, CO 80113	Public	Civic	None	100
Greater Pueblo Chamber of Commerce 302 N Santa Fe Ave Pueblo, CO 81003	Public	Civic	None	500
Boston Pops Symphony Orchestra 301 Massachusetts Boston, MA 02115	Public	Civic	None	2,500
Pueblo Hispanic Education 2200 Bonforte Blvd Pueblo, CO 81005	Public	Civic	None	500
CPACZ008 - Islamic Free Market 1920 L Street NW Washington, DC 20036	Public	Civic	None	3,000
Denver Center for Performing Arts 1101 13th Street Denver, CO 80204	Public	Civic	None	10,000
Betty Ford Alpine Center 183 Gore Creek Drive Vail, CO 81657	Public	Civic	None	500
El Pueblo Adolescent Center One El Pueblo Ranch Way Pueblo, CO 81006	Public	Civic	None	2,500
Opera Colorado 695 S Colcrado Blvd, Suite 20 Denver, CO 80246	Public	Civic	None	300
Naeir PO Box 8076 Galesburg, IL 61402-8076	Public	Civic	None	99
Independence Institute 13952 Denver West Parkway, Suite 400 Golden, CO 80401	Public	Civic	None	7,500
St John Neumann Alumni 306 Jackson Pueblo, CO 81005	Public	Civic	None	500
New York University 70 Washington Square South New York, NY 10012	Public	Civic	None	75,000
Bravo Vail Valley Music Festival PO Box 2270 Vail, CO 81658	Public	Civic	None	7,500

Orchard of Hope Fdn 1618 Bonforte Ave, Suite C Pueblo, CO 81001	Public	Civic	None	1,500
Easter Seals of Pueblo PO Box 8390 Pueblo, CO 81008	Public	Civic	None	500
Eastside Childcare Center 2717 E Eighth, PO Box 11266 Pueblo, CO 81001	Public	Civic	None	500
Alzheimer's Association 4104 Outlook Blvd, Building B Pueblo, CO 81008	Public	Civic	None	100
Senior Resource Dev Agency 230 N Union Ave Pueblo, CO 81003	Public	Civic	None	1,500
YMCA of Pueblo 700 N Albany Ave Pueblo, CO 81003	Public	Civic	None	4,000
John F Kennedy Center for Performing Arts Washington DC 20566	Public	Civic	None	12,000
Parkview Foundation 400 W 16th Street Pueblo, CO 81003	Public	Civic	None	1,500
Kennedy Center Arlington, VA	Public	Civic	None	30,000
Sangre de Cristo Hospice Pueblo, CO	Public	Civic	None	500
CAIR 2180 W Crescent Ave, Suite F Anaheim, CA 92801	Public	Civic	None	1,200
Sangre de Cristo Hospice Pueblo, CO	Public	Civic	None	2,000
El Pueblo Adolescent Center One El Pueblo Ranch Way Pueblo, CO 81006	Public	Civic	None	2,500
Chapman University One University Drive Orange, CA 92866	Public	Civic	None	49,914
Beacon House School (bank transfer)	Public	Civic	None	11,000
Center ofr Dialogue 7216 Millwood Ct Bethesda, MD 20817	Public	Civic	None	60,000

Pueblo Chieftain Newspaper
Newspaper in Education Program
825 W 6th Street, PO Box 4040
Pueblo, CO 81003

Public

Civic

None

13,230

Center for the Study of the Presidency
1020 19th Street NW, Suite 2503
Washington, DC 20036

Public

Civic

None

75,000

Scott Mcinnis Invest 2 LLC
Fellowship Grant
3320 Crescentview Way
Grand Junction, CO 81506

Public

Civic

None

37,500

Bravo Music Festival
PO box 2270
Vail, CO

Public

Civic

None

9,030

ACLU
Washington, DC

Public

Civic

None

5,000

**Total to Form 990-PF
Part XV, Line 3A**

\$531,814

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

<u>Name & Address</u>	<u>Title and Avrg hrs/wk</u>	<u>Compen- sation</u>	<u>Employee Ben Plan Contrib</u>	<u>Expense Account</u>
Malik M. Hasan, M.D. 8821 Greensboro Lane Las Vegas, NV 89134	BOD <5	0.	0.	0.
Seeme Gull Khan Hasan 8821 Greensboro Lane Las Vegas, NV 89134	BOD <5	0.	0.	0.
Peter Dell 520 Linda Vista Pueblo, CO 81005	BOD <5	0.	0.	0.
Aliya Gull Khan Hasan 1201 Williams Street Denver, CO 80218	BOD <5	0.	0.	0.
Malika Asma Gull Hasan 4550 Cherry Creek S. Dr. Denver, CO 80246	BOD <5	0.	0.	0.
Total included on 990-PF, Page 6, Part VIII		0.	0.	0.

Memorandum

To: Seeme Hasan, Chairwoman, and Hasan Foundation
CC: N/A
From: Honorable Scott McInnis, Senior Fellow, Hasan Foundation
Date: 2/10/2007
Re: 2006 re-cap and two year project wrap-up

Madam Chairwoman, First I wish to report that in 2006 we were able to continue the "Musings on Water" series undertaking extensive research and completing articles 13 through 23 of which the Foundation has received in final form. The series has been designed to meet the target of serving the Public Interest through speaking and writing regarding Colorado's Public Resources with particular focus on the Colorado River. Pursuant to our many discussions in the initial stages the articles were written in a series format, in a fashion for the common reader, and with the purpose of avoiding dated material instead focusing on history that may be used by the Public in reference, into the future.

The project, while primarily research and writing, also involved a speaking element. In 2006 we added to the list service clubs and the Pioneer Leadership Program. The speaking focused on Colorado River History.

At this time we have concluded the two year project and the Foundation should have in its custody the final form of the series. I am very pleased with the articles and am confident that they will serve the public interest for some time as well researched, easy read and on point articles. Many, many people will benefit over time from the articles which of course were the direction you made clear at the beginning of the two year program.

It has been a privilege to have served as a fellow and I look forward to future projects which we can work on.


H A S A N F A M I L Y
F O U N D A T I O N

1507 NORTH ELIZABETH STREET PUEBLO, COLORADO 81003 U.S.A.
TEL 702.838.2444 FAX 702.838.2522 WWW.HASANFAMILYFOUNDATION.COM

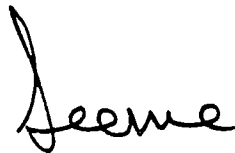
TO: Scott McInnis
FROM: Seeme Hasan

Congressman Scott McInnis, your knowledge of water issues in Colorado is vast and very well researched. As a Congressman, from Colorado's 3rd Congressional District, water was almost your main issue. Your retirement will create a vacuum the community is going to lose a voice that speaks for them. Therefore, The Hasan Family Foundation has decided to appoint you as Senior Fellow on environmental issues with a special emphasis on water.

This would be for a two-year period, starting January 2005 and ending December 2006. During the course of this time our expectation is that you research and write a monthly article on water issues that can be distributed to media and organizations as well as be available on the Internet. We will also expect you to honor all invitations for speaking to organizations and media about water issues. You will not receive an honorarium or ask for a speaking fee, other than travel expenses, since your services are being provided by the Foundation.

Congressman, we also expect you to hold monthly meetings in person with one of the board members and from time to time meet with the chairman to update the foundation on your activities on behalf of the foundation. Your fellowship will be funded in the amount of \$150,000.00 per year. We will divide it into four payments of \$37,500.00 each

Thank you and please call me if you have any questions.



CHAIRMAN AND FOUNDER	SEEME GULL KHAN HASAN • SUMMERLIN NV
VICE CHAIRMAN AND FOUNDER	DR MALIK M HASAN M D • SUMMERLIN, NV
TREASURER AND BOARD MEMBER	PETER DELL • PUEBLO CO
BOARD MEMBER	DR ALIYA GULL HASAN M D • BEVERLY HILLS, CA
BOARD MEMBER	ASMA GULL HASAN J D • MANHATTAN, NY

LEGAL ADVICE REHAN ANWAR, J D • BEVERLY HILLS CA

August 28, 2006

TO: PETER DELL

FROM: SEEME GULL HASAN
CHAIRMAN HASAN FAMILY FOUNDATION

SUBJECT: EDUCATIONAL FELLOWSHIPS

The Foundation Board Members decided to appoint some experts in various subjects to educate the public through writing papers as well as speaking to groups and media.

Congressman Scott McInnis

When Congressman Scott McInnis retired we invited him to become a senior-level Hasan Family Foundation Fellow on environmental issues, especially water. Congressman McInnis researches issues regarding water in Colorado and then writes articles that are made public, as well, as offered to the media for printing, and will soon be free to read on the Internet. Congressman Scott McInnis also speaks to groups or individuals from the media as needed free of charge.

The Congressman talks to various Board Members on a monthly basis either in person or via telephone to give his reports. The Board has expressed their thanks for what they perceive as a great deal of time being put into research by the Congressman. Even though his contract will run out at the end of 2006, he has volunteered to carry on his efforts.

Professor and Doctor Akbar Ahmad

Professor Akbar Ahmad is a world-renowned religious scholar, author, speaker, and teacher. The Board Members of the Hasan Family Foundation after much thought and discussion have decided to endow a one-year Senior Fellowship to Professor Akbar Ahmad as Congressman McInnis's Fellowship comes to an end this year. Professor Akbar will be conducting research from his position as Chair of Ibn-E-Khaldun Islamic Studies at the American University in Washington DC. Professor Akbar Ahmad will write a book this summer and have two assistants to help research and assist him. The fellowship funding goes into a non-profit organization, which pays all three people a salary,

Please find enclosed checks and information about the two Fellowships.

5-Aug-08

Hasan Family Foundation
Form 990-PF

84-1289731

Statement - 1

Line 16 - a	Legal Fees	
	Ryan Call	\$2,000

Statement - 2

Line 16 - b	Accounting Fees	
	Tony P Dell Accounting	1,000

Statement - 3

Line 23	Other Expenses	
	Website	10,053
	Advertising	2,080
	Secretary Services	11,291
	Office Expense	5,979
	Memberships	3,406
	2 Lecture Events	
	Jet Service	30,485
	Catering	15,021
	Rents	1,580
	Florist	447
	Video	800
	FedEx	454
		<u>\$81,596</u>

Statement 5
Part II
Line 10B

Corporate Stock

2006

	Book Value	Market Value
Wells Fargo	\$2,609,379	\$3,020,721
Ameritrade	837,930	233,078
	<u>\$3,447,309</u>	<u>\$3,253,799</u>

2007

	Book Value	Market Value
Wells Fargo	\$2,787,857	\$3,296,446
Ameritrade	837,930	277,024
	<u>\$3,625,787</u>	<u>\$3,573,470</u>

Statement to Part II

Line 6 - Receivable due from officer
Non-deductable expenditures to
organizations, meals, etc. due
from chairman Seeme Hasan

\$7,451

Depreciation and Amortization (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return

Name(s) shown on return
HASAN FAMILY FOUNDATION

Business or activity to which this form relates

Identifying number
84-1289731

Part I Election To Expense Certain Property Under Section 179

Note If you have any listed property, complete Part V before you complete Part I

1 Maximum amount See the instructions for a higher limit for certain businesses	1
2 Total cost of section 179 property placed in service (see instructions)	2
3 Threshold cost of section 179 property before reduction in limitation	3
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7 Listed property Enter the amount from line 29		7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8
9 Tentative deduction Enter the smaller of line 5 or line 8			9
10 Carryover of disallowed deduction from line 13 of your 2005 Form 4562			10
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12
13 Carryover of disallowed deduction to 2007 Add lines 9 and 10, less line 12			▶ 13

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions)	14
15 Property subject to section 168(f)(1) election	15
16 Other depreciation (including ACRS)	16

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2006	17
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>

Section B-Assets Placed in Service During 2006 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,585.	5	HY	SL	158.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs		S/L
c 40-year			40 yrs	MM	S/L

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21
22 Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	▶ 23

For Paperwork Reduction Act Notice, see separate instructions.