

SCANNED NOV 12 2013, PAPERLESS POSTMARK DATE OCT 31 2013

Form 990-PF (2012) KOCH, GWENDOLYN T/U/A #A IRREV

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	45,762	88,753	88,753
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	304,670	265,184	480,754
	c Investments—corporate bonds (attach schedule)	49,875		
	11 Investments—land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,564,559	1,673,423	1,727,517	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,964,866	2,027,360	2,297,024	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,964,866	2,027,360	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,964,866	2,027,360	
31 Total liabilities and net assets/fund balances (see instructions)	1,964,866	2,027,360		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,964,866
2 Enter amount from Part I, line 27a	2	82,130
3 Other increases not included in line 2 (itemize) See Attached Statement	3	438
4 Add lines 1, 2, and 3	4	2,047,434
5 Decreases not included in line 2 (itemize) See Attached Statement	5	20,074
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,027,360

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b> See Attached Statement			
<b>c</b> See Attached Statement			
<b>d</b> See Attached Statement			
<b>e</b> See Attached Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	69,593
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011			0.000000
2010			0.000000
2009			0.000000
2008			0.000000
2007			0.000000

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.000000
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.000000
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	0
<b>7</b> Add lines 5 and 6	<b>7</b>	0
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	0

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,311	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	2,311	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,311	
6 Credits/Payments				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,113		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	1,113		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,198		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>► N/A</b>	13	X	
14	The books are in care of <b>► WELLS FARGO BANK N A</b> Telephone no <b>► 888-730-4933</b> Located at <b>► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</b> ZIP+4 <b>► 27101-3818</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>► 15 N/A</b>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>►</b>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years <b>► 20_11_ , 20_ , 20_ , 20_</b>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions )	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>► 20_11_ , 20_ , 20_ , 20_</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012 )	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**5b** N/A**6b** X**7b** N/A**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston S	Trustee	4 00	29,822	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3



0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,207,587
<b>b</b>	Average of monthly cash balances	<b>1b</b>	77,829
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,285,416
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,285,416
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	34,281
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,251,135
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	112,557

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	112,557
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	2,311
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,311
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	110,246
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	110,246
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	110,246

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	33,698
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	33,698
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	33,698

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				110,246
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			84,652	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007				
<b>b</b> From 2008				
<b>c</b> From 2009				
<b>d</b> From 2010				
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 <b>▶</b> \$ <u>33,698</u>				
<b>a</b> Applied to 2011, but not more than line 2a			33,698	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2012 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			50,954	
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				110,246
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008				
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010				
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				



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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	25,232
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0





**KOCH, GWENDOLYN T/U/A #A IRREV**
**84-6049291**

					FMV	UNITS	COST
Savings & Temp Inv	0101565000	84-6049291	VP0528308	FEDERATED TREAS OBL FD 68	\$818.60	818.60	\$818.60
Savings & Temp Inv	0101565000	84-6049291	VP0528308	FEDERATED TREAS OBL FD 68	\$87,934.06	87,934.06	\$87,934.06
				TOTAL CASH AND SAVINGS	\$88,752.66	88,752.66	\$88,752.66
Invest - Corp Stock	0101565000	84-6049291	001055102	AFLAC INC	\$18,598.40	320.00	\$10,182.40
Invest - Corp Stock	0101565000	84-6049291	008252108	AFFILIATED MANAGERS GROUP, INC COM	\$5,246.08	32.00	\$2,999.35
Invest - Corp Stock	0101565000	84-6049291	254687106	WALT DISNEY CO	\$32,206.50	510.00	\$16,391.20
Invest - Corp Stock	0101565000	84-6049291	369604103	GENERAL ELECTRIC CO	\$18,899.85	815.00	\$2,582.95
Invest - Corp Stock	0101565000	84-6049291	437076102	HOME DEPOT INC	\$36,023.55	465.00	\$3,348.00
Invest - Corp Stock	0101565000	84-6049291	478160104	JOHNSON & JOHNSON	\$39,495.60	460.00	\$21,974.44
Invest - Corp Stock	0101565000	84-6049291	580135101	MCDONALDS CORP	\$10,395.00	105.00	\$6,322.05
Invest - Corp Stock	0101565000	84-6049291	594918104	MICROSOFT CORP	\$21,245.17	615.00	\$19,657.02
Invest - Corp Stock	0101565000	84-6049291	68389X105	ORACLE CORPORATION	\$25,888.53	843.00	\$21,032.85
Invest - Corp Stock	0101565000	84-6049291	713448108	PEPSICO INC	\$12,432.08	152.00	\$1,838.25
Invest - Corp Stock	0101565000	84-6049291	913017109	UNITED TECHNOLOGIES CORP	\$27,231.42	293.00	\$11,495.85
Invest - Corp Stock	0101565000	84-6049291	931142103	WAL MART STORES INC	\$15,642.90	210.00	\$9,991.80
Invest - Corp Stock	0101565000	84-6049291	30231G102	EXXON MOBIL CORPORATION	\$23,039.25	255.00	\$6,126.17
Invest - Corp Stock	0101565000	84-6049291	438516106	HONEYWELL INTERNATIONAL INC	\$27,372.30	345.00	\$18,050.53
Invest - Corp Stock	0101565000	84-6049291	87612E106	TARGET CORP	\$14,116.30	205.00	\$7,970.40
Invest - Corp Stock	0101565000	84-6049291	25746U109	DOMINION RES INC VA	\$5,966.10	105.00	\$3,847.20
Invest - Corp Stock	0101565000	84-6049291	92343V104	VERIZON COMMUNICATIONS	\$12,585.00	250.00	\$11,182.75
Invest - Corp Stock	0101565000	84-6049291	20441W203	COMPANHIA DE BEBIDAS-PRF ADR	\$14,491.80	388.00	\$11,421.63
Invest - Corp Stock	0101565000	84-6049291	46625H100	JPMORGAN CHASE & CO	\$14,675.62	278.00	\$11,559.50
Invest - Corp Stock	0101565000	84-6049291	902973304	US BANCORP DEL NEW	\$17,352.00	480.00	\$15,675.94
Invest - Corp Stock	0101565000	84-6049291	166764100	CHEVRON CORP	\$29,585.00	250.00	\$10,010.00
Invest - Corp Stock	0101565000	84-6049291	88579Y101	3M CO	\$16,402.50	150.00	\$9,432.12
Invest - Corp Stock	0101565000	84-6049291	084670702	BERKSHIRE HATHAWAY INC.	\$7,274.80	65.00	\$5,174.64
Invest - Corp Stock	0101565000	84-6049291	20825C104	CONOCOPHILLIPS	\$17,242.50	285.00	\$11,396.17
Invest - Corp Stock	0101565000	84-6049291	00206R102	AT & T INC	\$17,346.00	490.00	\$15,521.10
Invest - Other	0101565000	84-6049291	04314H105	ARTISAN FDS INC SMALL CAP FD #660	\$44,594.70	1,858.89	\$36,341.24
Invest - Other	0101565000	84-6049291	693390882	PIMCO FOREIGN BD FD USD H-INST #103	\$38,925.93	3,703.70	\$40,000.00
Invest - Other	0101565000	84-6049291	901165100	TWEEDY BROWNE FD GLOBAL VALUE #1	\$14,534.31	582.77	\$9,545.79
Invest - Other	0101565000	84-6049291	999708902	TAXABLE INTERMEDIATE TERM BD FD	\$484,489.52	48,064.44	\$488,033.36

Invest - Other	0101565000	84-6049291	991283912	TAXABLE TOTAL RETURN BOND FUND	\$390,148.56	51,470.79	\$386,901.45
Invest - Other	0101565000	84-6049291	277923728	EATON VANCE GLOBAL MACRO - I #0088	\$29,155.16	3,018.13	\$30,000.00
Invest - Other	0101565000	84-6049291	256206103	DODGE & COX INT'L STOCK FD #1048	\$49,037.71	1,343.13	\$44,682.27
Invest - Other	0101565000	84-6049291	03875R205	ARBITRAGE FUND CLASS I	\$29,370.52	2,301.77	\$30,000.00
Invest - Other	0101565000	84-6049291	464287465	ISHARES MSCI EAFE	\$19,768.50	345.00	\$20,068.65
Invest - Other	0101565000	84-6049291	464287481	ISHARES TR RUSSELL MIDCAP GROWTH	\$44,485.00	620.00	\$30,189.04
Invest - Other	0101565000	84-6049291	464286665	ISHARES INC MSCI PACIFIC EX-JAPAN	\$17,857.45	415.00	\$20,081.85
Invest - Other	0101565000	84-6049291	78467Y107	SPDR S&P MIDCAP 400 ETF TRUST	\$41,389.70	197.00	\$18,817.60
Invest - Other	0101565000	84-6049291	72201F516	PIMCO EMERGING LOCAL BOND IS #332	\$44,213.38	4,520.80	\$50,000.00
Invest - Other	0101565000	84-6049291	277911491	EATON VANCE FLOATING RATE FD-I #924	\$39,781.90	4,362.05	\$40,000.00
Invest - Other	0101565000	84-6049291	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	\$33,976.95	2,631.83	\$32,003.07
Invest - Other	0101565000	84-6049291	94985D418	WELLS FARGO ADV AST ALL FD-ADM #4706	\$40,941.15	3,085.24	\$39,841.81
Invest - Other	0101565000	84-6049291	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	\$37,194.18	3,421.73	\$40,000.00
Invest - Other	0101565000	84-6049291	722005667	PIMCO COMMODITY REAL RET STRAT-I#45	\$26,244.26	4,745.80	\$31,796.84
Invest - Other	0101565000	84-6049291	922908553	VANGUARD REIT VIPER	\$64,253.20	935.00	\$38,328.03
Invest - Other	0101565000	84-6049291	922042858	VANGUARD FTSE EMERGING MARKETS ETF	\$44,226.30	1,140.00	\$50,016.75
Invest - Other	0101565000	84-6049291	25537M100	DIV CAP DIVERSIFIED PROPERTY FD CL E	\$29,084.68	4,255.32	\$32,844.45
Invest - Other	0101565000	84-6049291	73935S105	POWERSHARES DB COMMODITY INDEX	\$15,605.73	621.00	\$23,884.47
Invest - Other	0101565000	84-6049291	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	\$33,915.00	850.00	\$30,258.90
Invest - Other	0101565000	84-6049291	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	\$35,093.59	1,700.27	\$30,000.00
Invest - Other	0101565000	84-6049291	76628T645	RIDGEWORTH SEIX HY BD-I #5855	\$38,792.60	3,894.84	\$40,000.00
Invest - Other	0101565000	84-6049291	367829884	GATEWAY FUND - Y #1986	\$40,436.68	1,449.86	\$39,787.81
				TOTAL INVESTMENTS	\$2,208,270.91	159,900.35	\$1,938,607.69
				GRAND TOTAL	\$2,297,023.57	248,653.01	\$2,027,360.35

KOCH, GWENDOLYN T/U/A #A IRREV

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

COLORADO SPRINGS SCHOOL

**Street**

21 BROADMOOR AVE

**City**

COLORADO SPRINGS

**State**

CO

**Zip Code**

80906

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,514

**Name**

DOMESTIC &amp; FOREIGN MISSIONARY SOC

**Street**

815 2ND AVE

**City**

NEW YORK

**State**

NY

**Zip Code**

10017

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

6,813

**Name**

CHILDFUND INTERNATIONAL

**Street**

PO BOX 26484

**City**

RICHMOND

**State**

VA

**Zip Code**

23286

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,766

**Name**

ORDER OF ST ANNE

**Street**

1600 BROADWAY

**City**

DENVER

**State**

CO

**Zip Code**

80202

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,514

**Name**

GRACE &amp; ST STEPHEN EPISCOPAL CHURCH

**Street**

601 NORTH TEJON STREET

**City**

COLORADO SPRINGS

**State**

CO

**Zip Code**

80903

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

3,785

**Name**

PIKES PEAK PARTNERSHIP

**Street**

1235 N ACADEMY BLVD

**City**

COLORADO SPRINGS

**State**

CO

**Zip Code**

80909

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,766



KOCH, GWENDOLYN T/U/A #A IRREV

84-6049291 Page 2 of 2

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

COMMUNITY AND SENIOR CENTERS

**Street**

1401 RECREATION WAY

**City**

COLORADO SPRINGS

**State**

CO

**Zip Code**

80905

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,766

**Name**

YMCA

**Street**

PO BOX 52196

**City**

ALBUQUERQUE

**State**

NM

**Zip Code**

87181

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,514

**Name**

YMCA OF THE MIDDLE RIO GRANDE

**Street**

210 TRUMAN ST NE#A

**City**

ALBUQUERQUE

**State**

NM

**Zip Code**

87108

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,514

**Name**

DIOCESE OF THE RIO GRAND

**Street**

4304 CARLISLE BLVD NE

**City**

ALBUQUERQUE

**State**

NM

**Zip Code**

87107

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,766

**Name**

UNITED WAY OF CENTRAL NEW MEXICO

**Street**

2340 ALAMO AVE SE

**City**

ALBUQUERQUE

**State**

NM

**Zip Code**

87106

**Foreign Country****Relationship**

NONE

**Foundation Status**

501 (c)(3) PUBLIC CHARITY

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

1,514

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

									Totals	Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
									Capital Gains/Losses	537,847		468,254		69,593	
									Other sales	0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	X	VERIZON COMMUNICATIONS	92343V104		7/11/2001		1/17/2013	1,458	1,720				0	-262	
2	X	WAL MART STORES INC	931142103		8/6/2002		1/17/2013	2,078	1,427				0	651	
3	X	TAXABLE TOTAL RETURN BO	991283912		7/22/1997		1/22/2013	22,187	21,958				0	229	
4	X	TAXABLE TOTAL RETURN BO	991283912		7/31/1989		1/22/2013	87,813	86,653				0	1,160	
5	X	TAXABLE INTERMEDIATE TER	999708902		4/30/1998		1/22/2013	5,896	5,918				0	-22	
6	X	TAXABLE INTERMEDIATE TER	999708902		6/5/1998		1/22/2013	50,390	50,526				0	-136	
7	X	TAXABLE INTERMEDIATE TER	999708902		10/22/2002		1/22/2013	53,714	53,399				0	315	
8	X	AFLAC INC	001055102		8/29/2003		1/17/2013	2,576	1,591				0	985	
9	X	AT & T INC	00206R102		7/18/2008		1/17/2013	2,488	2,403				0	85	
10	X	BERKSHIRE HATHAWAY INC	084670702		1/20/2012		1/17/2013	953	796				0	157	
11	X	CHEVRON CORP	166764100		1/10/2001		1/17/2013	4,588	1,602				0	2,986	
12	X	CONOCOPHILLIPS	20825C104		4/1/2010		1/17/2013	2,656	1,799				0	857	
13	X	JOHN DEERE CAPITAL 5 250	24422EQW2		3/26/2009		10/1/2012	50,000	49,875				0	125	
14	X	WALT DISNEY CO	254687106		12/13/2007		1/17/2013	4,147	2,576				0	1,571	
15	X	DOMINION RES INC VA	25746U109		1/5/2009		1/17/2013	788	550				0	238	
16	X	EXXON MOBIL CORPORATION	30231G102		1/8/1997		1/17/2013	3,592	961				0	2,631	
17	X	GENERAL ELECTRIC CO	369604103		8/20/1986		1/17/2013	2,761	412				0	2,349	
18	X	HOME DEPOT INC	437076102		1/27/1992		1/17/2013	4,809	540				0	4,269	
19	X	HONEYWELL INTERNATIONAL	438516106		3/5/2008		1/17/2013	3,683	3,231				0	452	
20	X	HUSSMAN STRATEGIC GROW	448108100		8/20/2009		8/24/2012	29,842	35,032				0	-5,190	
21	X	HUSSMAN STRATEGIC GROW	448108100		8/20/2009		8/28/2012	29,815	34,968				0	-5,153	
22	X	ISHARES S&P GSCI COMMOD	46428R107		8/13/2009		1/16/2013	31,767	29,973				0	1,794	
23	X	JPMORGAN CHASE & CO	46625H100		4/1/2010		1/17/2013	2,086	2,030				0	56	
24	X	JOHNSON & JOHNSON	478160104		5/1/2001		1/17/2013	5,094	3,415				0	1,679	
25	X	MCDONALDS CORP	580135101		12/15/2008		1/17/2013	1,373	903				0	470	
26	X	MICROSOFT CORP	594918104		12/18/2001		1/17/2013	2,583	3,280				0	-697	
27	X	ORACLE CORPORATION	68389X105		3/9/2010		1/17/2013	4,688	3,368				0	1,320	
28	X	PEPSICO INC	713448108		12/24/1990		1/17/2013	1,431	242				0	1,189	
29	X	TCW SMALL CAP GROWTH FUND	87234N849		8/20/2009		11/20/2012	36,313	30,000				0	6,313	
30	X	TARGET CORP	87612E106		5/1/2001		1/17/2013	1,844	1,166				0	678	
31	X	TEMPLETON DEV MKTS TRST	88018W302		8/13/2009		1/8/2013	37,883	30,000				0	7,883	
32	X	3M CO	88579Y101		6/4/2003		1/17/2013	1,955	1,258				0	697	
33	X	US BANCORP DEL NEW	902973304		2/28/2008		1/17/2013	2,488	2,449				0	39	
34	X	UNITED TECHNOLOGIES CORP	913017109		5/1/2001		1/17/2013	3,869	1,766				0	2,103	
35	X	CTF SHORT TERM GAIN						10,148					0	10,148	
36	X	CTF LONG TERM GAIN						25,573					0	25,573	
37	X	ISHARES LT LOSS							40				0	-40	
38	X	POWERSHARES ST GAIN						32					0	32	
39	X	POWERSHARES LT LOSS							427				0	-427	
40	X	POWERSHARES SEC 1256 GA						638					0	638	

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,010	0	0	1,010
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	1,010			1,010

**Part I, Line 18 (990-PF) - Taxes**

		1,508	362	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	362	362		
2	PY EXCISE TAX DUE	33			
3	ESTIMATED EXCISE PAYMENTS	1,113			

**Part I, Line 23 (990-PF) - Other Expenses**

		386	386	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PARTNERSHIP EXPENSES - ISHARES	239	239		
2	PARTNERSHIP EXPENSES - POWERSHARES	147	147		

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

		304,670	265,184	0	480,754
Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1 CORPORATE STOCK			265,184		480,754

**Part II, Line 13 (990-PF) - Investments - Other**

			1,564,559	1,673,423	1,727,517
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS			1,673,423	1,727,517

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	CTF Income Timing Difference	1	289
2	Partnership Income Adjustment	2	149
3	Total	3	438

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**Line 5 - Decreases not included in Part III, Line 2**

1	Cost Basis Adjustment	1	289
2	Mutual Fund Timing Difference	2	1,060
3	CTF Book to Tax Difference	3	7,131
4	Undistributed CTF Capital Loss	4	7,033
5	PY Return of Capital Adjustment	5	4,561
6	Total	6	20,074

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## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																	
Long Term CG Distributions		1,848																	
Short Term CG Distributions		0				535,999		0		0		468,254		67,745		0		0	
Description of Property Sold		CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses					
1	VERIZON COMMUNICATIONS	92343V104		7/11/2001	1/17/2013	1,458		0	1,720	-262	0	0	0	-262					
2	WAL MART STORES INC	931142103		8/8/2002	1/17/2013	2,078		0	1,427	651	0	0	0	651					
3	TAXABLE TOTAL RETURN BOND FUND	991283912		7/22/1997	1/22/2013	22,187		0	21,958	229	0	0	0	229					
4	TAXABLE TOTAL RETURN BOND FUND	991283912		7/31/1989	1/22/2013	87,813		0	86,653	1,160	0	0	0	1,160					
5	TAXABLE INTERMEDIATE TERM BD FD	999708902		4/30/1998	1/22/2013	5,896		0	5,918	-22	0	0	0	-22					
6	TAXABLE INTERMEDIATE TERM BD FD	999708902		5/5/1998	1/22/2013	50,390		0	50,526	-136	0	0	0	-136					
7	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/22/2002	1/22/2013	53,714		0	53,399	315	0	0	0	315					
8	AFLAC INC	001055102		8/29/2003	1/17/2013	2,576		0	1,591	985	0	0	0	985					
9	AT & T INC	00206R102		7/18/2008	1/17/2013	2,488		0	2,403	85	0	0	0	85					
10	BERKSHIRE HATHAWAY INC	084670702		1/20/2012	1/17/2013	953		0	796	157	0	0	0	157					
11	CHEVRON CORP	166764100		1/10/2001	1/17/2013	4,588		0	1,602	2,986	0	0	0	2,986					
12	CONOCOPHILLIPS	20825C104		4/1/2010	1/17/2013	2,656		0	1,799	857	0	0	0	857					
13	JOHN DEERE CAPITAL 5 250% 10/01/1	24422EQW2		3/26/2009	10/1/2012	50,000		0	49,875	125	0	0	0	125					
14	WALT DISNEY CO	254687106		12/13/2007	1/17/2013	4,147		0	2,576	1,571	0	0	0	1,571					
15	DOMINION RES INC VA	25746U109		1/5/2009	1/17/2013	788		0	550	238	0	0	0	238					
16	EXXON MOBIL CORPORATION	30231G102		1/8/1997	1/17/2013	3,592		0	981	2,631	0	0	0	2,631					
17	GENERAL ELECTRIC CO	369604103		8/20/1986	1/17/2013	2,761		0	412	2,349	0	0	0	2,349					
18	HOME DEPOT INC	437076102		1/27/1992	1/17/2013	4,809		0	540	4,269	0	0	0	4,269					
19	HONEYWELL INTERNATIONAL INC	438516106		3/5/2008	1/17/2013	3,683		0	3,231	452	0	0	0	452					
20	HUSSMAN STRATEGIC GROWTH FUND	448108100		8/20/2009	8/24/2012	29,842		0	35,032	-5,190	0	0	0	-5,190					
21	HUSSMAN STRATEGIC GROWTH FUND	448108100		8/20/2009	8/28/2012	29,815		0	34,968	-5,153	0	0	0	-5,153					
22	ISHARES S&P GSCI COMMODITY I	46428R107		8/13/2009	1/16/2013	31,767		0	29,973	1,794	0	0	0	1,794					
23	JPMORGAN CHASE & CO	46825H100		4/1/2010	1/17/2013	2,086		0	2,030	56	0	0	0	56					
24	JOHNSON & JOHNSON	478160104		5/1/2001	1/17/2013	5,094		0	3,415	1,679	0	0	0	1,679					
25	MCDONALDS CORP	580135101		12/15/2008	1/17/2013	1,373		0	903	470	0	0	0	470					
26	MICROSOFT CORP	594918104		12/18/2001	1/17/2013	2,583		0	3,280	-697	0	0	0	-697					
27	ORACLE CORPORATION	58389X105		3/9/2010	1/17/2013	4,688		0	3,368	1,320	0	0	0	1,320					
28	PEPSICO INC	713448108		12/24/1990	1/17/2013	1,431		0	242	1,189	0	0	0	1,189					
29	TCW SMALL CAP GROWTH FUND-I 472	87234N849		8/20/2009	1/17/2012	36,313		0	30,000	6,313	0	0	0	6,313					
30	TARGET CORP	87612E106		5/1/2001	1/17/2013	1,844		0	1,166	678	0	0	0	678					
31	TEMPLETON DEV MKTS TRST FD-ADV	88018W302		8/13/2009	1/8/2013	37,883		0	30,000	7,883	0	0	0	7,883					
32	3M CO	88579Y101		6/4/2003	1/17/2013	1,955		0	1,258	697	0	0	0	697					
33	US BANCORP DEL NEW	902973304		2/28/2008	1/17/2013	2,488		0	2,449	39	0	0	0	39					
34	UNITED TECHNOLOGIES CORP	913017109		5/1/2001	1/17/2013	3,869		0	1,766	2,103	0	0	0	2,103					
35	CTF SHORT TERM GAIN					10,148		0	0	10,148	0	0	0	10,148					
36	CTF LONG TERM GAIN					25,573		0	0	25,573	0	0	0	25,573					
37	ISHARES LT LOSS							0	40	-40	0	0	0	-40					
38	POWERSHARES ST GAIN					32		0	0	32	0	0	0	32					
39	POWERSHARES LT LOSS							0	427	-427	0	0	0	-427					
40	POWERSHARES SEC 1256 GAIN					638		0	0	638	0	0	0	638					



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .		0
2 First quarter estimated tax payment . . . . .	11/9/2012	278
3 Second quarter estimated tax payment . . . . .	12/11/2012	278
4 Third quarter estimated tax payment . . . . .	3/11/2013	278
5 Fourth quarter estimated tax payment . . . . .	6/10/2013	279
6 Other payments . . . . .		0
7 Total . . . . .		1,113

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	84,652
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	84,652