

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2014**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning **OCT 1, 2014**, and ending **SEP 30, 2015**

Name of foundation  
**GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.**

Number and street (or P O box number if mail is not delivered to street address)  
**ONE EAST WASHINGTON STREET**

Room/suite  
**1900**

City or town, state or province, country, and ZIP or foreign postal code  
**PHOENIX, AZ 85004-2554**

**EXTENSION ATTACHED**

A Employer identification number  
**86-0710305**

B Telephone number  
**405-348-8987**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

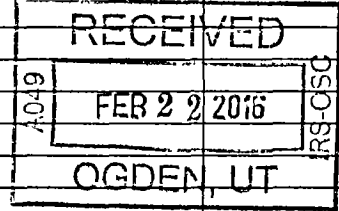
G Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

H Check type of organization:  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 226,574,398.**

J Accounting method:  
 Cash  
 Accrual  
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		387.	387.		STATEMENT 1
4 Dividends and interest from securities		3,175,791.	3,175,791.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		712,495.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			712,495.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<32,347.>	<32,347.>		STATEMENT 3
12 Total. Add lines 1 through 11		3,856,326.	3,856,326.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		10,217.	10,217.		10,217.
b Accounting fees STMT 5		1,000.	1,000.		1,000.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		299,562.	299,562.		0.
19 Depreciation and depletion		9,906.	9,906.		
20 Occupancy		3,930.	3,930.		0.
21 Travel, conferences, and meetings		88,218.	88,218.		88,218.
22 Printing and publications					
23 Other expenses STMT 7		3,478,067.	3,299,304.		178,763.
24 Total operating and administrative expenses. Add lines 13 through 23		3,890,900.	3,712,137.		278,198.
25 Contributions, gifts, grants paid		11,332,122.			11,332,122.
26 Total expenses and disbursements. Add lines 24 and 25		15,223,022.	3,712,137.		11,610,320.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<11,366,696.>			
b Net investment income (if negative, enter -0-)			144,189.		
c Adjusted net income (if negative, enter -0-)				N/A	



*a.g.*

**GLENN FOUNDATION FOR MEDICAL  
RESEARCH, INC.**

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	139,986,967.	122,674,340.	122,674,340.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <span style="float:right">STMT 9</span>	104,486,967.	108,965,156.	101,156,624.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <span style="float:right">STMT 10</span>	2,974,928.	2,730,549.	2,730,549.	
14 Land, buildings, and equipment: basis ▶ <span style="float:right">117,424.</span>				
Less accumulated depreciation ▶ <span style="float:right">104,539.</span>	19,874.	12,885.	12,885.	
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	247,468,736.	234,382,930.	226,574,398.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ <b>STATEMENT 19</b> )	5,462,560.	3,748,709.	
23 <b>Total liabilities</b> (add lines 17 through 22)	5,462,560.	3,748,709.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	242,006,176.	230,634,221.		
30 <b>Total net assets or fund balances</b>	242,006,176.	230,634,221.		
31 <b>Total liabilities and net assets/fund balances</b>	247,468,736.	234,382,930.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	242,006,176.
2 Enter amount from Part I, line 27a	2	<11,366,696.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	230,639,480.
5 Decreases not included in line 2 (itemize) ▶ <b>NON-DEDUCTIBLE CLUB DUES</b>	5	5,259.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	230,634,221.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			712,495.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			712,495.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }	2	712,495.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	11,404,795.	240,108,464.	.047499
2012	6,478,696.	234,880,539.	.027583
2011	9,362,595.	216,669,110.	.043211
2010	7,033,463.	195,417,788.	.035992
2009	5,583,938.	174,812,109.	.031943

<b>2</b> Total of line 1, column (d)	2	.186228
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037246
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	231,670,865.
<b>5</b> Multiply line 4 by line 3	5	8,628,813.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	1,442.
<b>7</b> Add lines 5 and 6	7	8,630,255.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	11,610,320.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,442.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,442.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,442.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	140,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	140,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	138,558.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 138,558. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>GLENNFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>COPELAND, HILD &amp; TROTTER, PC</u> Telephone no. ► <u>(405) 348-8987</u> Located at ► <u>PO BOX 2690, EDMOND, OK</u> ZIP+4 ► <u>73083-2690</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16		Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  
 N/A

5b		
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 15		0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KEVIN J. LEE - 415 CENTRAL PARK WEST, APT 7D, NEW YORK, NY 10025-4812	CONSULTING SERVICES	115,680.
JOHN LYTLE 1521 SINALOA DRIVE, SANTA BARBARA, CA 93108	CONSULTING SERVICES	66,000.
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
<b>Total. Add lines 1 through 3</b>		<b>0.</b>

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GLENN FOUNDATION FOR MEDICAL  
RESEARCH, INC.

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	100,996,150.
b	Average of monthly cash balances	1b	129,851,045.
c	Fair market value of all other assets	1c	4,351,653.
d	<b>Total</b> (add lines 1a, b, and c)	1d	235,198,848.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	235,198,848.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,527,983.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	231,670,865.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	11,583,543.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,583,543.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,442.
2b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,442.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,582,101.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,582,101.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,582,101.

**Part XII** **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,610,320.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,610,320.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,442.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	11,608,878.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



GLENN FOUNDATION FOR MEDICAL  
RESEARCH, INC.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				11,582,101.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			11,326,715.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 11,610,320.				
a Applied to 2013, but not more than line 2a			11,326,715.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				283,605.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				11,298,496.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

**GLENN FOUNDATION FOR MEDICAL  
RESEARCH, INC.**

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GLENN FOUNDATION FOR MEDICAL  
RESEARCH, INC.

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
STATEMENT 21				11,332,122.
<b>Total</b>			▶ 3a	11,332,122.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			▶ 3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					387.
<b>4</b> Dividends and interest from securities					3,175,791.
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					<32,347.>
<b>8</b> Gain or (loss) from sales of assets other than inventory					712,495.
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		0.	3,856,326.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	3,856,326.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	THE FOUNDATION PRINCIPALLY ENGAGES IN THE STUDY AND RESEARCH OF THE
4	AGING PROCESS. THE INCOME EARNED ABOVE ENABLES THE FOUNDATION TO FUND
7	SPECIAL GRANTS, STUDIES AND SCHOLARSHIPS THROUGH VARIOUS ORGANIZATIONS

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on information furnished by taxpayer. May the IRS discuss this

Sign Here: Signature of officer or trustee *Ray Copeland* Date 12/

Paid Preparer Use Only: Print/Type preparer's name RAY COPELAND; Preparer's signature *Ray Copeland*; Firm's name COPELAND, HILD & TROTTER; Firm's address 1301 SOUTH BROADWAY, SUITE EDMOND, OK 73034

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 11 ST CMD		10/01/14	09/30/15
b SEE STATEMENT 11 LT CMD		10/01/13	09/30/15
c SEE STATEMENT 12 ST PARTNERSHIPS		10/01/14	09/30/15
d SEE STATEMENT 12 LT PARTNERSHIPS		10/01/13	09/30/15
e SEE STATEMENT 13 A ST STOCK		10/01/14	09/30/15
f SEE STATEMENT 13 A LT STOCK		10/01/13	09/30/15
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<439,010.>
b			<658,516.>
c			<25,289.>
d			<42,936.>
e			2,260,806.
f			<382,560.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<439,010.>
b			<658,516.>
c			<25,289.>
d			<42,936.>
e			2,260,806.
f			<382,560.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	712,495.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONTICITO BANK	387.	387.	
TOTAL TO PART I, LINE 3	387.	387.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	3,132,917.	0.	3,132,917.	3,132,917.	
INTEREST INCOME	12,542.	0.	12,542.	12,542.	
PARTNERSHIP					
DIVIDENDS K1'S	24,427.	0.	24,427.	24,427.	
PARTNERSHIP					
INTEREST K1'S	5,905.	0.	5,905.	5,905.	
TOTAL TO PART I, LINE 4	3,175,791.	0.	3,175,791.	3,175,791.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEE STATEMENT 20	<32,347.>	<32,347.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<32,347.>	<32,347.>	

FORM 990-PF		LEGAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	10,217.	10,217.		10,217.	
FORM 990-PF, PG 1, LN 16A	10,217.	10,217.		10,217.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	1,000.	1,000.		1,000.	
FORM 990-PF, PG 1, LN 16B	1,000.	1,000.		1,000.	

FORM 990-PF		TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	19,194.	19,194.		0.	
OTHER TAXES	139,513.	139,513.		0.	
OTHER TAXES	140,855.	140,855.		0.	
FORM 990-PF, PG 1, LN 18	299,562.	299,562.		0.	

FORM 990-PF		OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATEMENT 16	3,478,067.	3,299,304.		178,763.	
FORM 990-PF, PG 1, LN 23	3,478,067.	3,299,304.		178,763.	



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FOOTNOTES

STATEMENT 8

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SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION  
GLENN FOUNDATION FOR MEDICAL RESEARCH, INC. IS MAKING THE  
DE MINIMIS SAFE HARBOR ELECTION UNDER  
REG. SEC. 1.263(A)-1(F)

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS CORP. SECURITIES STMT 17	108,965,156.	101,156,624.
TOTAL TO FORM 990-PF, PART II, LINE 10B	108,965,156.	101,156,624.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - STATEMENT 18	COST	2,730,549.	2,730,549.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,730,549.	2,730,549.

Glenn Foundation  
 EIN 86-0710305  
 Commodity Account Summary  
 10/01/14 TO 9/30/15

<u>Broker</u>	<u>Account</u>	<u>Trader</u>	<u>Open G(L) 30-Sep-14</u>	<u>Closed Futures G(L)</u>	<u>Open Futures G(L)</u>	<u>Open Options G(L)</u>	<u>Net G(L) Reported</u>	<u>Account Balance as of 9/30/15</u>
ADM	27600	Chad Burlett	418,466.36	-627,335.33	-185,675.02	-184,687.50	-579,231.49	3,348,830.58
ADM	41795	Megan Bocken	-246,717.95	-1,130,330.76	2,807.52	94,668.00	-1,279,573.19	9,214,223.59
ADM	42060	Paul Glenn	0.00	32,276.52			32,276.52	1,321,066.36
ADM	42096	Ken Robinson	908,531.25	65,163.47	-1,795,680.00		-821,985.28	17,574,096.87
ADM	42263	Matt Brun	-227,263.92	-8,797.50	-58,116.58	31,800.00	-262,378.00	6,118,808.55
ADM	52002	Bruce Barber	0.00	252,636.98	1,300.00	-41,400.00	212,536.98	2,712,536.98
ADM	81413	Tom Rinaudo	-5,709,810.66	10,455,116.41	1,002,849.97	620,600.00	6,368,755.72	29,112,660.21
ADM	94420	Paul Glenn	-492,450.00	-1,895,539.31	-1,013,810.00		-3,401,799.31	26,321,359.77
McVean	71363	Mike Wharton	-297,908.50	323,931.43	-158,891.81	3,637.00	-129,231.88	3,645,547.59
McVean	Non Reg 71363	Mike Wharton	-27,930.00	21,695.69			-6,234.31	0.00
McVean	71364	David Lannin	-9,056.25	-29,225.40		-348.75	-38,630.40	97,531.85
McVean	71365	Mike Duffy	12,110.00	-44,670.64	91.68	-10,668.00	-43,136.96	243,582.36
McVean	71366	Mike Robinson	-103,625.00	76,819.82	-6,833.60		-33,638.78	446,840.56
McVean	71367	David Williams	-34,810.34	229,634.19	-1,765.00		193,058.85	830,381.40
RCG	12006	Brian Threkeld	530,803.27	-449,220.28		-17,200.00	64,382.99	3,391,049.84
RCG	17001	Jennifer Sumi	-58,901.58	-39,017.56	-8,840.00	-393.75	-107,152.89	217,041.92
RCG	33544	Brenden Foley	-68,608.47	19,279.89		12,012.00	-37,316.58	1,259,722.28
RCG	47430	Richard Crow	-30,487.50	-30,135.25	-4,587.50		-65,210.25	470,653.83
RCG	51041	James Fritz	-374,159.15	-788,859.17			-1,163,018.32	9,425,334.86
			-5,811,818.44	6,433,423.20	-2,227,150.34	508,019.00	-1,097,526.58	115,751,269.40
							-1,097,526.58	115,751,269.40

0 • C

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1,097,526.58 \*  
 40 %  
 ST ( 439,010.64 ) \*  
 1,097,526.58 \*  
 439,010.64 -  
 002  
 LT ( 658,515.94 ) \*

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

FORM 990PF PART IV, LINE 1C - CAPITAL GAINS (LOSSES) - PARTNERSHIPS

FYE: 09-30-2015

DESCRIPTION	GAIN (LOSS)		TOTAL
	SHORT-TERM	LONG-TERM	
ADIT CAPITAL II	(1,877)	(18,208)	(20,085)
GIBRALTAR PARTN.- 1256	1,569	2,354	3,923
GIBRALTAR PARTNERS LLC	(11,615)	5,468	(6,147)
GREEN ENERGY METALS	(5,554)	(67,627)	(73,181)
NGEN ENABLING	0	454	454
NGEN II LP	0	539	539
PORTOLAN PILOT FUND	(5,374)	37,736	32,362
PORTOLAN PILOT - 1256	(1,032)	(1,548)	(2,580)
WESTERN GAS	0	6	6
UBS JP 32494	(1,406)	(2,110)	(3,516)
	<u>(25,289)</u>	<u>(42,936)</u>	<u>(68,225)</u>
	✓		✓

-68,225

\*1231 LT

\*1256 40% ST 60% LT

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.  
 EIN: 86-0710305  
 STOCK GAIN (LOSS) SUMMARY PAGE  
 FYE 9-30-2015

<u>Stock Account</u>	<u>GAIN (LOSS)</u>
TIBCO Stock	(57,356.08) LT
CSFB 065328	2,099.71 ST
CSFB 065328	(33,748.64) LT
DBAB 065557	57,478.05 ST
DBAB 388629	140,924.42 ST
DBAB 388629	69,514.20 LT
DBAB 874529	2,297,796.87 ST
DBAB 874529	(356,890.16) LT
DBAB 876581	263,171.48 ST
DBAB 876581	(5,688.72) LT
Morgan Stanley 814890187061	(353,607.50) ST
Morgan Stanley 814890187061	(19,669.44) LT
Raymond James 49519053	(232,700.52) ST
Raymond James 49519053	365.77 LT
Raymond James 49533723	27.58 ST
Raymond James 49533723	3,358.03 LT
UBS FINANCIAL JP 57675	45,995.65 ST
UBS FINANCIAL JP 32494 WH	39,172.50 ST
UBS FINANCIAL JP 39221 V3	39,970.92 ST
UBS FINANCIAL JP 39221 V3	3,945.82 LT
UBS JP 39222 V3	(39,523.32) ST
UBS JP 39222 V3	13,608.97 LT
	<u>1,878,245.59</u>
 TOTAL SHORT TERM	 2,260,805.84
TOTAL LONG TERM	(382,560.25)
	<u>1,878,245.59</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.  
EIN 86-0710305  
9-30-2015

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME .....	PAUL F. GLENN
NAME (CONT'D) .....	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D) .....	SUITE 100
CITY, STATE, ZIP .....	SANTA BARBARA, CA 93108
TITLE .....	CHAIRMAN, TREASURER, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION .....	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS .....	NONE
EXPENSE ACCOUNT .....	REIMBURSEMENT OF REASONABLE EXPENSES

NAME .....	MARK R. COLLINS
NAME (CONT'D) .....	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D) .....	SUITE 200
CITY, STATE, ZIP .....	SANTA BARBARA, CA 93108
TITLE .....	PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION.....	FULL TIME
COMPENSATION .....	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS .....	NONE
EXPENSE ACCOUNT .....	REIMBURSEMENT OF REASONABLE EXPENSES

NAME .....	K. LEONARD JUDSON
NAME (CONT'D) .....	
STREET.....	1270 COAST VILLAGE CIRCLE
STREET (CONT'D) .....	SUITE 100
CITY, STATE, ZIP .....	SANTA BARBARA, CA 93108
TITLE .....	SECRETARY, EXECUTIVE VICE PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION .....	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS .....	NONE
EXPENSE ACCOUNT .....	REIMBURSEMENT OF REASONABLE EXPENSES

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.  
EIN 86-0710305  
9-30-2015

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME .....	A. RAY COPELAND
NAME (CONT'D) .....	
STREET.....	P.O. BOX 2690
STREET (CONT'D) .....	
CITY, STATE, ZIP .....	EDMOND, OK 73083
TITLE .....	ASSISTANT TREASURER, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION .....	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS .....	NONE
EXPENSE ACCOUNT .....	REIMBURSEMENT OF REASONABLE EXPENSES

NAME .....	JACK N. RUDEL
NAME (CONT'D) .....	
STREET.....	ONE EAST WASHINGTON STREET
STREET (CONT'D) .....	SUITE 1900
CITY, STATE, ZIP .....	PHOENIX, AZ 85004-2554
TITLE .....	DIRECTOR, ASSISTANT SECRETARY
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION .....	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS .....	NONE
EXPENSE ACCOUNT .....	REIMBURSEMENT OF REASONABLE EXPENSES

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.  
 EIN: 86-0710305  
 FORM 990PF, PART I, LINE 23 - OTHER EXPENSES  
 FYE: 09-30-2015

DESCRIPTION	(A) TOTAL OPERATING AND ADMINISTRATIVE EXPENSES	(B) NET INVESTMENT INCOME	(C) DISBURSEMENTS FOR CHARITABLE PURPOSES	
Advertising	1,639		1,639	
Bank charges	100	100		
Books & subscriptions	1,060		1,060	
Consulting	199,040	72,000	127,040	
Dues	2,500		2,500	
Investment Expense	3,095,417	3,095,417		
Internet Data Line	8,610		8,610	
Meals & Entertainment	8,214		8,214	
Mileage Reimbursement	1,147		1,147	
Office Supplies	15,286	7,643	7,643	
Portfolio Deductions	121,788	121,788		
Postage	1,664	832	832	
Repairs and Maintenance	1,392	696	696	
Security System	1,656	828	828	
Telephone	18,554		18,554	
Rounding				
	3,478,067	3,299,304	178,763	3,478,067



GLENN FOUNDATION FOR MEDICAL RESEARCH  
 EIN: 86-0710305  
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES  
 FYE: 9/30/2015

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
CSFB 214-065328  LONG STOCK	746,331	6,158,338	5,204,620
DBAB 5XL 874529  SHORT STOCK LONG STOCK Total	(3,509) 604,144 600,635	(414,964) 32,670,244 32,255,280	(304,962) 29,370,880 29,065,918
DBAB 5XL 876581  SHORT STOCK LONG STOCK Totals	(235) 47,000 46,765	(27,533) 3,004,343 2,976,810	(15,650) 2,626,540 2,610,890
DBAB 388629  LONG STOCK	5,536,575	52,529,082	51,452,253

GLENN FOUNDATION FOR MEDICAL RESEARCH  
 EIN: 86-0710305  
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES  
 FYE: 9/30/2015

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
DBAB 5KL-065557			
SHORT STOCK	(20,020)	(2,677,033)	(2,720,320)
LONG STOCK	97,500	1,669,932	1,168,195
TOTAL	77,480	(1,007,101)	(1,552,125)
HELD BY FOUNDATION			
LONG STOCK	112,747	1,597,609	129,084
MORGAN STANLEY 814-890187 814-890188 SHORT			
SHORT STOCK	(2,354)	(267,545)	(317,792)
LONG STOCK	101,958	5,504,503	6,257,549
Total	99,604	5,236,958	5,939,757
RAYMOND JAMES 49519053			
LONG STOCK	76,283	1,208,105	1,082,459

GLENN FOUNDATION FOR MEDICAL RESEARCH  
 EIN: 86-0710305  
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES  
 FYE: 9/30/2015

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
RAYMOND JAMES 49533723 LONG STOCK	134,371	1,927,854	1,647,111
UBS 57675 LONG STOCK	15,929	275,033	183,630
UBS JP 39221 V3 SHORT STOCK	(116)	(8,747)	(9,839)
LONG STOCK	12,885	794,663	692,064
Total	12,769	785,916	682,225

GLENN FOUNDATION FOR MEDICAL RESEARCH  
 EIN: 86-0710305  
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES  
 FYE: 9/30/2015

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
UBS JP 39222 V3  LONG STOCK	23,617	903,365	739,710
UBS JP 32494  SHORT STOCK	(3,530)	(352,886)	(359,290)
LONG STOCK	28,450	722,085	602,529
	24,920	369,199	243,239
<b>TOTAL STOCKS</b>	7,508,026	105,216,448	97,428,771
<b>Add back short stock</b>		(3,748,708)	(3,727,853)
		108,965,156	101,156,624
<b>TOTAL STOCKS</b>	7,508,026	\$108,965,156	\$101,156,624

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.  
 EIN: 86-0710305  
 FORM 990PF, PART II, LINE 13 - OTHER INVESTMENTS  
 FYE: 09-30-2015

DESCRIPTION	ID NUMBER	BOOK VALUE		FAIR MARKET VALUE
		BOY	EOY	
Adit Capital II	42-1674873	267,809	0	0
Davenport Gas	43-1999609	38,844	38,737	38,737
Gibraltar Partners LLC	57-1137856	252,650	239,055	239,055
Gradient	62-1627822	(38,238)	(40,322)	(40,322)
Green Energy Metals Fund	26-0308422	321,692	499,250	499,250
Katana Fund, LLC	77-0493842	654	0	0
ML Lee Acquisition Fund	13-3426817	165	165	165
Ngen Enabling Tech Fund	77-0569843	116,509	0	0
Ngen II	81-0662704	14,844	14,350	14,350
Portolan Pilot Offshore	N/A	2,000,000	1,979,314	1,979,314
		2,974,928	2,730,549	2,730,549

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.  
EIN 86-0710305  
OTHER LIABILITIES  
FYE 9/30/2015

<u>Liability</u>	<u>Amount</u>
DB ALEX BROWN 874529	414,964
DB ALEX BROWN 876581	27,533
DB ALEX BROWN 065557	2,677,033
M. STANLEY 890188-3501	267,545
UBS 32494	352,886
UBS 39221	8,747
	<u>3,748,709</u>



GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.  
 EIN: 86-0710305  
 FORM 990PF, PART I, LINE 11 - OTHER INCOME/(LOSS)  
 FYE 9/30/2015

DESCRIPTION		AMOUNT
<b>INCOME (LOSS) FROM PARTNERSHIPS</b>		
ADIT CAPT II	42-1674873	5,243
DAVENPORT BRITISH GAS	43-1999609	(20)
GIBRALTAR PARTNERS	57-1137856	9,554
GRADIENT TECH	62-1627822	(2,080)
GREEN ENERGY METALS FD LP	26-0308422	16,206
KATANA FUND		(654)
NGEN ENABLING	77-0569843	174
NGEN ENABLING	77-0569843	(80,877)
PORTOLAN PILOT FUND	20-1972477	1,685
WESTERN GAS EQUITY PARTNERS	46-0967367	(422)
		(51,191)
<b>OTHER INCOME (LOSS)</b>		
CSFB	214-065328	30
DEUTSCHE BANK	388629	10,134
DEUTSCHE BANK	874529	8,062
UBS JP	57675	618
		18,844
		<u>(32,347)</u>

## Contributions Paid

Fiscal Year Ending 9/30/2015

Recipient	Address	Purpose of Contribution	Amount	Date
American Federation For Aging Research	55 West 39th Street 16th Floor, New York, NY 10018	Various Research Grants	2,000,925	VARIOUS
Alliance for Aging Research	2021 K. Street NW Suite 305 Washington, DC 20006	Various Research Grants	25,000	VARIOUS
Brown University	Providence, RI 02912	Various Research Grants	60,000	VARIOUS
Buck Institute	8001 Redwood Blvd Novato, CA 94945	Various Research Grants	82,500	VARIOUS
FASEB Science Research	9650 Rockville Pike Bethesda, MD 20814-3998	Various Research Grants	10,000	VARIOUS
Gladstone Institutes	1650 Owens St. San Francisco, CA 94158	Various Research Grants	8,183	VARIOUS
Gerontological Society of America	1220 L Street NW Suite 901, Washington, DC 20005-4018	Various Research Grants	10,000	VARIOUS
Gordan Research	512 Liberty Lane West Kingston, RI 02892	Various Research Grants	20,000	VARIOUS
Harvard Medical School	25 Shattuck Street Boston, MA 02115	Various Research Grants	2,060,000	VARIOUS
Harvard School of Public Health	25 Shattuck Street Boston, MA 02115	Various Research Grants	60,000	VARIOUS
MIT	77 Massachusetts Ave Cambridge, MA 02139	Various Research Grants	1,000,000	VARIOUS
Mass. General Hospital	55 Fruit Street Boston, MA 02114	Various Research Grants	60,000	VARIOUS
Memorial Sloan Kettering	1275 York Ave. New York, NY 10065	Various Research Grants	60,000	VARIOUS
Northwestern University	633 Clark St. Evanston, IL 60208	Various Research Grants	60,000	VARIOUS
Princeton University	P.O. Box 5357 Princeton, NJ 08543-5357	Various Research Grants	600,000	VARIOUS



GLENN FOUNDATION FOR MEDICAL RESEARCH

Contributions Paid

Fiscal Year Ending 9/30/2015

Recipient	Address	Purpose of Contribution	Amount	Date
Rice University	6100 Main Street Houston, TX 77005	Various Research Grants	12,646	VARIOUS
Salk Institute	P.O. Box 85800, San Diego, CA 92186-5800	Various Research Grants	1,005,000	VARIOUS
Sanford Burnham Medical Research Inst.	10901 North Torrey Pines Rd La Jolla, CA 92037	Various Research Grants	65,000	VARIOUS
Stanford University	450 Serra Mall Stanford, CA 94305	Various Research Grants	1,192,000	VARIOUS
St. Jude's	262 Danny Thomas Place Memphis, TN 38105	Various Research Grants	60,000	VARIOUS
University of Alabama	510 20th St # 12 Birmingham, AL 35233	Various Research Grants	60,000	VARIOUS
University of Texas	7703 Floyd Carl Dr. San Antonio, TX 78229	Various Research Grants	10,000	VARIOUS
Univ of Wisconsin	1848 University Ave Madison, WI 53726	Various Research Grants	120,000	VARIOUS
University of Washington	1320 NE Campus Prkwy Seattle, WA 98105	Various Research Grants	240,000	VARIOUS
University of California	1156 High Street	Various Research Grants	1,300,000	VARIOUS
University of Connecticut	263 Farmington Ave. Farmington, CT 06030	Various Research Grants	64,736	VARIOUS
University of Colorado	1800 Grant St. Denver, CO 80203	Various Research Grants	60,000	VARIOUS
University of Michigan	500 S. State St Ann Arbor, MI 48109	Various Research Grants	1,060,000	VARIOUS
University of Penn	Philadelphia, PA 19104	Various Research Grants	60,000	VARIOUS
Grants returned from prior year			(93,868)	
			11,332,122	