

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Minerva Foundation		A Employer identification number 94-2940281
Number and street (or P O box number if mail is not delivered to street address) 1536 Oxford Street	Room/suite	B Telephone number (see instructions) (510) 649-1485
City or town, state or province, country, and ZIP or foreign postal code Berkeley, CA 94709		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 24,395,865	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	204,401	204,401	204,401	
5a	Gross rents	9,771	9,771	9,771	
b	Net rental income or (loss) <u>-3,746</u>				
6a	Net gain or (loss) from sale of assets not on line 10	915,892			
b	Gross sales price for all assets on line 6a <u>5,922,606</u>				
7	Capital gain net income (from Part IV, line 2)		915,892		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	1,130,064	1,130,064	214,172	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages	70,853			76,840
15	Pension plans, employee benefits	16,412			15,967
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	7,904			8,579
c	Other professional fees (attach schedule)	68,959	68,339	68,339	545
17	Interest				
18	Taxes (attach schedule) (see instructions)	20,000			20,000
19	Depreciation (attach schedule) and depletion	61,966	10,658		
20	Occupancy	65,069			61,604
21	Travel, conferences, and meetings	8,762			1,937
22	Printing and publications				
23	Other expenses (attach schedule)	75,303	13,547	9,801	57,336
24	Total operating and administrative expenses. Add lines 13 through 23	395,228	92,544	78,140	242,808
25	Contributions, gifts, grants paid	0			0
26	Total expenses and disbursements. Add lines 24 and 25	395,228	92,544	78,140	242,808
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	734,836			
b	Net investment income (if negative, enter -0-)		1,037,520		
c	Adjusted net income (if negative, enter -0-)			136,032	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	29,299	37,706	37,706
	2 Savings and temporary cash investments	179,628	140,672	140,672
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	4,445		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,312,666	813,761	813,761
	c Investments—corporate bonds (attach schedule)	3,345,308	1,306,748	1,306,748
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,465,386	5,263,098	5,263,098
	14 Land, buildings, and equipment basis ▶ _____ <u>3,349,896</u> Less accumulated depreciation (attach schedule) ▶ <u>471,311</u>	2,940,551	2,878,585	2,878,585
15 Other assets (describe ▶ _____)	13,191,164	13,955,295	13,955,295	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	24,468,447	24,395,865	24,395,865	
Liabilities	17 Accounts payable and accrued expenses	7,428	17,297	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	4,773	4,019	
	23 Total liabilities (add lines 17 through 22)	12,201	21,316	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	11,267,665	11,476,891	
	25 Temporarily restricted	13,188,581	12,897,658	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	24,456,246	24,374,549		
31 Total liabilities and net assets/fund balances (see instructions)	24,468,447	24,395,865		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,456,246
2	Enter amount from Part I, line 27a	2	734,836
3	Other increases not included in line 2 (itemize) ▶ _____	3	766,713
4	Add lines 1, 2, and 3	4	25,957,795
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,583,246
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,374,549

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	Capital Gain Distributions	P	2012-12-12	2015-12-12
b	Sales of Publicly Traded Securities - LT	P	2012-12-12	2015-12-12
c	Sales of Publicly Traded Securities - ST	P	2015-01-01	2015-12-31
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 55,498			55,498
b 5,666,851		4,803,714	863,137
c 200,257		203,000	-2,743
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			55,498
b			863,137
c			-2,743
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	915,892
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	458,489	9,030,161	0.05077
2013	153,161	8,636,748	0.01773
2012	252,384	5,139,184	0.04911
2011	268,671	4,168,791	0.06445
2010	143,387	654,352	0.21913

2	Total of line 1, column (d).	2	0.401193
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.080239
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,515,705
5	Multiply line 4 by line 3.	5	683,292
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,375
7	Add lines 5 and 6.	7	693,667
8	Enter qualifying distributions from Part XII, line 4.	8	242,808

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 7,320, with 7,320 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.minervaberkeley.org</u>	13	Yes	
14 The books are in care of ► <u>Tamia Marg Anderson</u> Telephone no ► <u>(510) 649-1485</u> Located at ► <u>1536 Oxford Street 1 Berkeley CA</u> ZIP+4 ► <u>94709</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here			<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
Organizations relying on a current notice regarding disaster assistance check here.			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Tamia Marg Anderson 1536 Oxford Street 1 Berkeley, CA 94709	President 20 00	0		
Richard Buxbaum 1536 Oxford Street 1 Berkeley, CA 94709	Treas/Sect 1 00	0		
Lila Crutchfield 1536 Oxford Street 1 Berkeley, CA 94709	Director 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Veronica Bollow 1536 Oxford Street 1 Berkeley, CA 94709	Exec Dir 40 00	63,288	5,436	

Total number of other employees paid over \$50,000.

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<p>1 Minerva Foundation is a not-for-profit, charitable foundation, dedicated to promoting original and challenging approaches to the study of the visual brain. The Foundation encourages original research which leads to the understanding of brain and visual function, and recognize this effort through our annual Golden Brain Award. We also hold an International Conference on Neuroesthetics to shed light on the elusive experience of both the creator and the beholder of art in all its possible forms. Each year Minerva Foundation confers a Golden Brain on an investigator in the forefront of research for original discovery of significant findings of vision and the brain.</p>	222,808
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
<p>All other program-related investments. See instructions.</p> <p>3</p>	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,968,092
b	Average of monthly cash balances.	1b	176,848
c	Fair market value of all other assets (see instructions).	1c	500,446
d	Total (add lines 1a, b, and c).	1d	8,645,386
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,645,386
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	129,681
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,515,705
6	Minimum investment return. Enter 5% of line 5.	6	425,785

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	242,808
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	242,808
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	242,808

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶ 1984-08-24

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	136,032	243,249	310,294	242,628	932,203
b 85% of line 2a	115,627	206,762	263,750	206,234	792,373
c Qualifying distributions from Part XII, line 4 for each year listed	242,808	458,489	153,161	252,384	1,106,842
d Amounts included in line 2c not used directly for active conduct of exempt activities		7,285	5,235		12,520
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	242,808	451,204	147,926	252,384	1,094,322
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	283,857	301,005	287,891	171,306	1,044,059
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Tamia Marg Anderson
 1536 Oxford Street 1
 Berkeley, CA 94709
 (510) 649-1485
 N/A

b The form in which applications should be submitted and information and materials they should include

Written application

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

TY 2015 Accounting Fees Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bookkeeping	3,994	0	0	4,669
Tax Preparation	3,910	0	0	3,910

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Minerva Foundation

EIN: 94-2940281

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Building	2008-06-30	2,143,893	357,318	SL	39 0000	54,972			
Building Improvements	2009-07-01	50,140	7,073	SL	39 0000	1,286			
Building Improvements	2010-07-01	4,796	553	SL	39 0000	123			
Furniture and Fixtures	2009-08-31	11,164	8,507	SL	7 0000	1,595			
Furniture and Fixtures	2010-06-30	1,470	945	SL	7 0000	210			
Furniture and Fixtures	2011-07-01	5,133	1,894	SL	7 0000	733			
Computer and Pnnter	2008-06-30	5,043	4,680	SL	7 0000	363			
Computer	2009-07-01	4,836	3,800	SL	7 0000	691			
Computer	2010-02-04	1,010	708	SL	7 0000	144			
Computer	2010-03-18	624	423	SL	7 0000	89			
Computer	2010-06-08	2,215	1,449	SL	7 0000	316			
Furniture and Fixtures	2011-07-01	493	245	SL	7 0000	70			
Building Improvements	2013-12-31	21,020	539	SL	39 0000	539			
Computer and Equipment	2013-12-31	2,869	410	SL	7 0000	410			
Furmiture and Fixtures	2013-10-09	2,973	531	SL	7 0000	425			

TY 2015 Investments Corporate Bonds Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Vanguard Inflation, 11,145.2490 Sh	280,972	280,972
Fidelity Floating Rate, 17,623.2650 Sh	160,983	160,983
JP Morgan High Yield FD, 42,921.3720 Sh	293,582	293,582
Vanguard Total Bond, 53,685.3410 Sh	571,211	571,211

TY 2015 Investments Corporate Stock Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Cohen & Steers Inst, 7,133.6070 Sh	219,723	219,723
DFA Emerging Mkts Core, 28,804.627 Sh	453,961	453,961
DFA Intl Small Cap Value, 7,498.7580 Sh	140,077	140,077

TY 2015 Investments - Other Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ishares Core US Value, 7,364 Sh	FMV	938,100	938,100
SPDR Dow Jones Intl, 5,737 Sh	FMV	224,431	224,431
Doubleline Total Return, 43,557.6830 Sh	FMV	469,552	469,552
Loomis Sayles Core Plus, 36,303.5650 Sh	FMV	445,808	445,808
Metropolitan West Total, 87,595 Sh	FMV	930,264	930,264
DFA Intl Eqty Port, 62,394.2150 Sh	FMV	710,670	710,670
Diamond Hill Small Cap, 3,257.6980 Sh	FMV	101,901	101,901
Harbor Cap Appreciation, 4,130.6560 Sh	FMV	251,185	251,185
Harbor International, 5,118.6010 Sh	FMV	304,198	304,198
WHV Intl Eqty Fd CI I, 13,354.6970 Sh	FMV	208,600	208,600
Barclays Trad NTS GSCI, 11,787 Sh	FMV	153,349	153,349
Ishares MSCI Markets Min, 2,878 Sh	FMV	140,043	140,043
UBS E Tracs Alerian MLP, 14,717 Sh	FMV	384,997	384,997

**TY 2015 Land, Etc.
Schedule****Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	21,483	15,405	6,078	6,078
Machinery and Equipment	36,617	33,503	3,114	3,114
Buildings	2,219,849	422,403	1,797,446	1,797,446
Land	1,071,947		1,071,947	1,071,947

TY 2015 Other Assets Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Beneficial Int in CRT- Tamia Marg	11,451,662	12,302,889	12,302,889
Beneficial Int in CRT- Wendy Bartlett	1,736,919	1,652,406	1,652,406

TY 2015 Other Expenses Schedule

Name: Minerva Foundation

EIN: 94-2940281

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	30	30	30	
Computer Expense	286			236
Dues and Memberships	243			203
Equipment Expenses	3,238			3,238
Events	3,896			1,730
Filing Fees	85			85
Golden Brain Award	1,852			1,852
Honoraria	2,100			2,100
House Supplies	2,928			982
Licenses	377			377
Miscellaneous Program Expenses	152			
Office Supplies	111			53
Payroll Processing Fees	900			900
Postage & Mailing	116			108
Rental Expenses			9,771	
Rental Expenses	13,517	13,517		
Research	15			15
Subcontractor Fees	40,287			40,287
Telephone & Telecommunications	2,120			2,120
Website Development	3,050			3,050

TY 2015 Other Increases Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
Change in Beneficial Interest - CRT	766,713

TY 2015 Other Liabilities Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Security Deposits	2,775	1,575
Payroll Liabilities	1,998	2,444

TY 2015 Other Professional Fees Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	68,339	68,339	68,339	0
Other Professional Fees	620	0	0	545

TY 2015 Taxes Schedule**Name:** Minerva Foundation**EIN:** 94-2940281**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	20,000			20,000