

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2006

Department of the Treasury
Internal Revenue Service

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

For calendar year 2006, or tax year beginning _____ **, 2006, and ending** _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label
Otherwise, print
or type
See Specific
Instructions

BOB A. ROSS FOUNDATION, INC.
950 ROCKDALE DRIVE
SAN FRANCISCO, CA 94127

A Employer identification number
94-3254090

B Telephone number (see instructions)
(415) 861-5019

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

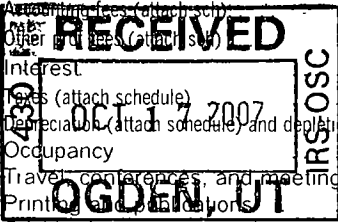
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 10,977,340.

J Accounting method: Cash Accrual
 Other (specify) GAAP
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions gifts grants, etc received (att sch)	10,708,687.			
	2 <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	30,783.	30,783.	N/A	
	4 Dividends and interest from securities	126,960.	126,960.		
	5a Gross rents				
	b Net rental income or (loss) 66,200.	76,200.	76,200.		
	6a Net gain/(loss) from sale of assets not on line 10	45,838.			
	b Gross sales price for all assets on line 6a 53,237.			45,174.	
	7 Capital gain net income (from Part IV line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	10,988,468.	279,117.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers directors trustees, etc	1,897.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule)				
	19 Depreciation (attach schedule) and depletion	10,000.	8,846.		
	20 Occupancy				
21 Travel conferences, and meetings					
22 Printing and publications	1,216.				
23 Other expenses (attach schedule)					
SEE STATEMENT 1		105.			
24 Total operating and administrative expenses. Add lines 13 through 23	13,218.	8,846.			
25 Contributions, gifts, grants paid PART XV	807,660.			409,950.	
26 Total expenses and disbursements. Add lines 24 and 25	820,878.	8,846.		409,950.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	10,167,590.				
b Net investment income (if negative, enter 0)		270,271.			
c Adjusted net income (if negative, enter 0)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing				
	2	Savings and temporary cash investments		162,464.	1,089,374.	1,089,374.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments -- U.S. and state government obligations (attach schedule) STATEMENT 2			496,562.	496,562.
	b	Investments -- corporate stock (attach schedule) STATEMENT 3			5,365,607.	5,365,607.
	c	Investments -- corporate bonds (attach schedule)				
	11	Investments -- land, buildings, and equipment basis	775,000.			
	Less accumulated depreciation (attach schedule) SEE STMT 4	10,000.		765,000.	775,000.	
12	Investments -- mortgage loans					
13	Investments -- other (attach schedule) STATEMENT 5			3,249,657.	3,249,657.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe SEE STATEMENT 6)		352.	1,140.	1,140.	
16	Total assets (to be completed by all filers -- see instructions Also, see page 1, item I)		162,816.	10,967,340.	10,977,340.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable		397,710.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	397,710.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		162,816.	10,569,630.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		162,816.	10,569,630.		
31	Total liabilities and net assets/fund balances (see instructions)		162,816.	10,967,340.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	162,816.
2	Enter amount from Part I, line 27a	2	10,167,590.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	239,224.
4	Add lines 1, 2, and 3	4	10,569,630.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	10,569,630.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a PUBLICLY TRADED SECURITIES	D	12/10/03	4/26/06
b PUBLICLY TRADED SECURITIES	D	VARIOUS	7/21/06
c CAPITAL GAIN DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,648.		4,089.	-441.
b 3,974.		3,974.	0.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than 0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-441.
b			0.
c			45,615.
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	45,174.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	0.
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2005	375,484.	56,484.	6.647617
2004	185,492.	55,365.	3.350348
2003	2,497.	60,663.	0.041162
2002	2,494.	53,617.	0.046515
2001	1,983.	50,662.	0.039142
2 Total of line 1, column (d)			10.124784
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			2.024957
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5			10,376,079.
5 Multiply line 4 by line 3			21,011,114.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,703.
7 Add lines 5 and 6			21,013,817.
8 Enter qualifying distributions from Part XII, line 4			409,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary -- see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,405.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,405.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,405.
6 Credits/Payments			
a 2006 estimated tax pmts and 2005 overpayment credited to 2006	6 a	5,547.	
b Exempt foreign organizations -- tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	5,547.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	142.	
11 Enter the amount of line 10 to be Credited to 2007 estimated tax <input type="checkbox"/> 142. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2006)

Part VII-A Statements Regarding Activities *Continued*

11 a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) SEE STATEMENT 8	11 a	X	
b If 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, an annuities described in the attachment for line 11a?	11 b		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14 The books are in care of ▶ GOOD & FOWLER LLP Telephone no ▶ (650) 872-7600 Located at ▶ 262 GRAND AVENUE, SO SAN FRANCISCO, CA, ZIP + 4 ▶ 94080-3707			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A	<input type="checkbox"/> N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006</i>)	3 b	X
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b N/A

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		1,897.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>N/A</u>	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2 -----	
All other program-related investments See instructions	
3 -----	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1 a	3,666,484.
b Average of monthly cash balances	1 b	792,606.
c Fair market value of all other assets (see instructions)	1 c	6,075,000.
d Total (add lines 1a, b, and c)	1 d	10,534,090.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	10,534,090.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	158,011.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,376,079.
6 Minimum investment return. Enter 5% of line 5	6	518,804.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	518,804.
2 a Tax on investment income for 2006 from Part VI, line 5	2 a	5,405.
b Income tax for 2006 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	5,405.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	513,399.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	513,399.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	513,399.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	409,950.
b Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	409,950.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	409,950.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				513,399.
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2006				
a From 2001				
b From 2002				
c From 2003				
d From 2004	179,774.			
e From 2005	372,692.			
f Total of lines 3a through e	552,466.			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 409,950.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2006 distributable amount				409,950.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))	103,449.			103,449.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	449,017.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	449,017.			
10 Analysis of line 9				
a Excess from 2002				
b Excess from 2003				
c Excess from 2004	76,325.			
d Excess from 2005	372,692.			
e Excess from 2006				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 THOMAS E. HORN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total			▶ 3a	409,950.
b Approved for future payment SEE STATEMENT 11				
Total			▶ 3b	417,500.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2006

Name of organization

BOB A. ROSS FOUNDATION, INC.

Employer identification number

94-3254090

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule – see instructions.)

General Rule –

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc. purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc. contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization BOB A. ROSS FOUNDATION, INC.	Employer identification number 94-3254090
---	---

Part I Contributors (See Specific Instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT A. ROSS REVOCABLE TRUST ----- 950 ROCKDALE DRIVE ----- SAN FRANCISCO, CA 94127 -----	\$ 10,623,687.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	THOMAS E. HORN ----- 950 ROCKDALE DRIVE ----- SAN FRANCISCO, CA 94127 -----	\$ 85,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization BOB A. ROSS FOUNDATION, INC.	Employer identification number 94-3254090
---	---

Part II Noncash Property (See Specific Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE SCHEDULE ATTACHED ----- ----- -----	\$ 9,265,134.	VARIOUS
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

Name of organization BOB A. ROSS FOUNDATION, INC.	Employer identification number 94-3254090
---	---

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year (Complete cols (a) through (e) and the following line entry)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **\$1,000 or less** for the year (Enter this information once – see instructions) ▶ \$ **N/A**

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Bob A. Ross Foundation
Form 990, Schedule B Attachment
Tax Year: 2006

Bristol-Myers Squibb Company	9,024
Chiron Corporation	3,406
Dodge & Cox Balanced Fund	220,419
Dodge & Cox International Stock Fund	474,188
Dodge & Cox Income Fund	52,092
FNMA 4% 10/21/2010	100,000
Spartan 500 Index Fund	516,577
Fidelity Floating Rate High Income	517,881
Fidelity Capital & Income Fund	57,199
Fidelity Capital Appreciation Fund	203,392
Gilead Sciences, Inc	47,328
U S. Treasury Bills 03/16/2006	490,723
U S Treasury Bills 03/23/2006	495,077
Zimmer Holdings, Inc	2,828
Commercial Building	775,000
Closely Held Stock	5,300,000
Total	9,265,134

BOB A. ROSS FOUNDATION, INC.

94-3254090

STATEMENT 1
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	\$ 105.			
TOTAL	\$ 105.	\$ 0.		\$ 0.

STATEMENT 2
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FNMA 4.00% 12/21/2010	MKT VAL	\$ 96,531.	\$ 96,531.
FHLB 5.46% 01/30/2007	MKT VAL	200,000.	200,000.
FHLB 5.55% 02/12/2007	MKT VAL	100,031.	100,031.
FHLB 5.34% 02/28/2007	MKT VAL	100,000.	100,000.
		\$ 496,562.	\$ 496,562.
TOTAL		\$ 496,562.	\$ 496,562.

STATEMENT 3
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BRISTOL-MYERS SQUIBB COMPANY	MKT VAL	\$ 10,528.	\$ 10,528.
GILEAD SCIENCES INC	MKT VAL	51,944.	51,944.
ZIMMER HOLDINGS INC	MKT VAL	3,135.	3,135.
CLOSELY-HELD STOCK	COST	5,300,000.	5,300,000.
TOTAL		\$ 5,365,607.	\$ 5,365,607.

STATEMENT 4
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
BUILDINGS	\$ 775,000.	\$ 10,000.	\$ 765,000.	\$ 775,000.
TOTAL	\$ 775,000.	\$ 10,000.	\$ 765,000.	\$ 775,000.

BOB A. ROSS FOUNDATION, INC.

94-3254090

STATEMENT 5
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
DODGE & COX BALANCED FUND	MKT VAL	\$ 521,634.	\$ 521,634.
DODGE & COX INTERNATIONAL STOCK FUND	MKT VAL	707,922.	707,922.
DODGE & COX INCOME FUND	MKT VAL	54,594.	54,594.
SPARTAN 500 INDEX FUND	MKT VAL	804,261.	804,261.
FIDELITY FLOATING RATE HIGH INCOME FUND	MKT VAL	544,654.	544,654.
FIDELITY CAPITAL & INCOME FUND	MKT VAL	119,135.	119,135.
FIDELITY CAPITAL APPRECIATION FUND	MKT VAL	381,496.	381,496.
FIDELITY DIVIDEND GROWTH FUND	MKT VAL	115,961.	115,961.
	TOTAL	\$ <u>3,249,657.</u>	\$ <u>3,249,657.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
DIVIDEND RECEIVABLE	\$ 1,140.	\$ 1,140.
	TOTAL \$ <u>1,140.</u>	\$ <u>1,140.</u>

STATEMENT 7
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN ON INVESTMENTS	\$ 239,224.
	TOTAL \$ <u>239,224.</u>

STATEMENT 8
FORM 990-PF, PART VII-A, LINE 11
CONTROLLED ENTITY TRANSFERS

TRANSFERS FROM CONTROLLED ENTITY

CONTROLLED ENTITY NAME: BENRO ENTERPRISES INC
 ADDRESS: 395 9TH ST
 ADDRESS: SAN FRANCISCO, CA 94103
 FEDERAL EIN: 94-2206228
 DESCRIPTION OF TRANSFER: RENTAL PAYMENTS
 AMOUNT OF TRANSFER: \$ 76,200.

TOTAL \$ 76,200.

BOB A. ROSS FOUNDATION, INC.

94-3254090

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
THOMAS E. HORN 950 ROCKDALE DRIVE SAN FRANCISCO, CA 94127	PRESIDENT & CEO 25	\$ 0.	\$ 0.	0.
H. B. HORN 950 ROCKDALE DRIVE SAN FRANCISCO, CA 94127	SECRETARY 1		0.	0.
MITCHELL RICHSTONE 262 GRAND AVE SO. SAN FRANCISCO, CA 94080	CFO 1	1,897.	0.	0.
TOTAL		\$ 1,897.	\$ 0.	0.

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
AIDS EMERGENCY FUND 965 MISSION STREET #630 SAN FRANCISCO, CA 94103		PUBLIC	UNRESTRICTED GRANT	\$ 31,200.
AIDS LEGAL REFERRAL PANEL 1663 MISSION STREET #500 SAN FRANCISCO, CA 94103		PUBLIC	UNRESTRICTED GRANT	10,000.
ALLIANCE FRANCAISE DE SAN FRANCISCO - 1345 BUSH STREET SAN FRANCISCO, CA 94109		PUBLIC	UNRESTRICTED GRANT	10,000.
CHANTICLEER 44 PAGE ST #604 SAN FRANCISCO, CA 94102		PUBLIC	UNRESTRICTED GRANT	5,000.
CORO NORTHERN CALIFORNIA 601 MONTGOMERY STREET #800 SAN FRANCISCO, CA 94111		PUBLIC	UNRESTRICTED GRANT	10,000.
FACE TO FACE 873 SECOND STREET SANTA ROSA, CA 95404		PUBLIC	UNRESTRICTED GRANT	25,000.
FRAMELINE 145 NINTH STREET #300 SAN FRANCISCO, CA 94103		PUBLIC	UNRESTRICTED GRANT	5,000.

BOB A. ROSS FOUNDATION, INC.

94-3254090

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
GAY & LESBIAN ALLIANCE AGAINST DEFAMATION-5455 WILSHIRE BLVD LOS ANGELES, CA 90036		PUBLIC	UNRESTRICTED GRANT	\$ 2,500.
GAY ASIAN PACIFIC ALLIANCE PO BOX 421884 SAN FRANCISCO, CA 94142		PUBLIC	UNRESTRICTED GRANT	1,000.
GLBT HISTORICAL SOCIETY 657 MISSION STREET #300 SAN FRANCISCO, CA 94105		PUBLIC	UNRESTRICTED GRANT	6,000.
GLBT NATIONAL HELP CENTER 2261 MARKET ST PMB#296 SAN FRANCISCO, CA 94114		PUBLIC	UNRESTRICTED GRANT	1,000.
GLIDE CHURCH 330 ELLIS STREET SAN FRANCISCO, CA 94102		PUBLIC	UNRESTRICTED GRANT	10,000.
GOLDEN GATE PERFORMING ARTS 1800 MARKET STREET PMB 100 SAN FRANCISCO, CA 94102		PUBLIC	UNRESTRICTED GRANT	5,000.
HORIZONS FOUNDATION 870 MARKET STREET #728 SAN FRANCISCO, CA 94102		PUBLIC	UNRESTRICTED GRANT	5,000.
INTERNATIONAL MUSEUM OF WOMEN P.O. BOX 190038 SAN FRANCISCO, CA 94119		PUBLIC	UNRESTRICTED GRANT	1,000.
LARKIN STREET YOUTH SERVICES 1138 SUTTER STREET SAN FRANCISCO, CA 94109		PUBLIC	UNRESTRICTED GRANT	10,000.
LENSIC PERFORMING ARTS CENTER 211 WEST SAN FRANCISCO STREET SANTA FE, NM 87501		PUBLIC	UNRESTRICTED GRANT	5,000.
MAITRI COMPASSIONATE CARE 401 DUBOCE AVENUE SAN FRANCISCO, CA 94117		PUBLIC	UNRESTRICTED GRANT	5,000.
MEALS ON WHEELS 1375 FAIRFAX AVENUE SAN FRANCISCO, CA 94124		PUBLIC	UNRESTRICTED GRANT	10,000.
NATIONAL LESBIAN & GAY JOURNALISTS ASSOC - 1420 K ST WASHINGTON, DC 20005		PUBLIC	UNRESTRICTED GRANT	1,000.

BOB A. ROSS FOUNDATION, INC.

94-3254090

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
NEW CONSERVATORY THEATRE 25 VAN NESS AVENUE SAN FRANCISCO, CA 94102		PUBLIC	UNRESTRICTED GRANT	\$ 5,000.
NEW LEAF SERVICES 1390 MARKET STREET #800 SAN FRANCISCO, CA 94102		PUBLIC	UNRESTRICTED GRANT	1,000.
OPENHOUSE 870 MARKET STREET, #742 SAN FRANCISCO, CA 94102		PUBLIC	UNRESTRICTED GRANT	1,000.
POSITIVE RESOURCE CENTER 785 MARKET STREET, 10TH FLOOR SAN FRANCISCO, CA 94103		PUBLIC	UNRESTRICTED GRANT	2,500.
PROJECT INFORM 205 13TH STREET #2001 SAN FRANCISCO, CA 94103		PUBLIC	UNRESTRICTED GRANT	6,000.
RICHMOND/ERMET AIDS FOUNDATIO 942 DIVISADERO STREET #201 SAN FRANCISCO, CA 94115		PUBLIC	UNRESTRICTED GRANT	15,000.
SAN FRANCISCO ARTS COMMISSION 25 VAN NESS AVE, #240 SAN FRANCISCO, CA 94102		PUBLIC	RESTRICTED GRANT	6,750.
SAN FRANCISCO BALLET 455 FRANKLIN STREET SAN FRANCISCO, CA 94102		PUBLIC	RESTRICTED GRANT	150,000.
SANTA FE OPERA P.O. BOX 2408 SANTA FE, NM 87504		PUBLIC	UNRESTRICTED GRANT	24,000.
SAN FRANCISCO FILM SOCIETY 39 MESA STREET, SUITE 110 SAN FRANCISCO, CA 94129		PUBLIC	UNRESTRICTED GRANT	10,000.
SAN FRANCISCO INTERFAITH COUNCIL-P.O. BOX 29055 SAN FRANCISCO, CA 94129		PUBLIC	UNRESTRICTED GRANT	5,000.
SAN FRANCISCO SPECIAL EVENTS COMMITTEE-P.O. BOX 420966 SAN FRANCISCO, CA 94142		PUBLIC	UNRESTRICTED GRANT	5,000.
TENDERLOIN HEALTH P.O. BOX 423930 SAN FRANCISCO, CA 94142		PUBLIC	UNRESTRICTED GRANT	10,000.

BOB A. ROSS FOUNDATION, INC.

94-3254090

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THEATRE RHINOCEROS 2926 16TH STREET SAN FRANCISCO, CA 94103		PUBLIC	UNRESTRICTED GRANT	\$ 5,000.
UC SAN FRANCISCO UCSF BOX 0248 SAN FRANCISCO, CA 94143		PUBLIC	UNRESTRICTED GRANT	5,000.
TOTAL				\$ <u>409,950.</u>

STATEMENT 11
FORM 990-PF, PART XV, LINE 3B
RECIPIENT APPROVED FOR FUTURE PAYMENT

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
CORO NORTHERN CALIFORNIA 601 MONTGOMERY STREET #800 SAN FRANCISCO, CA 94111		PUBLIC	UNRESTRICTED GRANT	\$ 10,000.
FRAMELINE 145 NINTH STREET #300 SAN FRANCISCO, CA 94103		PUBLIC	UNRESTRICTED GRANT	20,000.
SAN FRANCISCO ARTS COMMISSION 25 VAN NESS AVE, #240 SAN FRANCISCO, CA 94102		PUBLIC	RESTRICTED GRANT	67,500.
SAN FRANCISCO BALLET 455 FRANKLIN STREET SAN FRANCISCO, CA 94102		PUBLIC	RESTRICTED GRANT	320,000.
TOTAL				\$ <u>417,500.</u>

12/31/06

2006 FEDERAL BOOK DEPRECIATION SCHEDULE

PAGE 1

BOB A. ROSS FOUNDATION, INC.

94-3254090

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP. DEPR	PRIOR DEC BAL DEPR	SALVAG /BASIS REDUCT	DEPR BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
DEPR SCHEDULE ONLY																
1	LAND	12/10/03		345,000							345,000					0
2	BUILDING	12/10/03		345,000							345,000	18,061	S/L MM	39	02564	8,846
	TOTAL			690,000		0	0	0	0	0	690,000	18,061				8,846
	TOTAL DEPRECIATION			<u>690,000</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>690,000</u>	<u>18,061</u>				<u>8,846</u>
	GRAND TOTAL DEPRECIATION			<u>690,000</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>690,000</u>	<u>18,061</u>				<u>8,846</u>