

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE BROAD ART FOUNDATION		A Employer identification number 95-4664939
Number and street (or P O box number if mail is not delivered to street address) 2121 AVENUE OF THE STARS NO 3000	Room/suite	B Telephone number (see instructions) (310) 954-5025
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90067		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,104,211,367	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	3,600,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	331,056	331,056	331,056	
4	Dividends and interest from securities	4,078,214	4,672,566	4,078,214	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	20,909,938			
b	Gross sales price for all assets on line 6a 45,328,811				
7	Capital gain net income (from Part IV, line 2)		14,030,767		
8	Net short-term capital gain			0	
9	Income modifications			1,857,765	
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	384,269	543,816	413,700	
12	Total. Add lines 1 through 11	29,303,477	19,578,205	6,680,735	
13	Compensation of officers, directors, trustees, etc	102,500	0	0	102,500
14	Other employee salaries and wages	70,750	0	0	70,750
15	Pension plans, employee benefits	-218,958	0	0	147,879
16a	Legal fees (attach schedule)	15,704	0	0	15,704
b	Accounting fees (attach schedule)	43,260	21,630	0	21,630
c	Other professional fees (attach schedule)	1,171,402	245,451	245,451	900,076
17	Interest				
18	Taxes (attach schedule) (see instructions)	319,085	0	0	300,235
19	Depreciation (attach schedule) and depletion	32,194	0	0	
20	Occupancy	74,565	0	0	79,394
21	Travel, conferences, and meetings	52,177	0	0	31,549
22	Printing and publications	612	0	0	612
23	Other expenses (attach schedule)	4,044,959	648,696	451,916	899,901
24	Total operating and administrative expenses. Add lines 13 through 23	5,708,250	915,777	697,367	2,570,230
25	Contributions, gifts, grants paid	10,193,882			16,212,054
26	Total expenses and disbursements. Add lines 24 and 25	15,902,132	915,777	697,367	18,782,284
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	13,401,345			
b	Net investment income (if negative, enter -0-)		18,662,428		
c	Adjusted net income (if negative, enter -0-)			5,983,368	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	315,382	452	452
	2 Savings and temporary cash investments	70,531,539	27,051,292	27,051,292
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	114,689,082	92,510,681	92,510,681
	14 Land, buildings, and equipment basis ▶ _____ 68,834 Less accumulated depreciation (attach schedule) ▶ 19,892	1,920,134	48,942	48,942
15 Other assets (describe ▶ _____)	428,560,120	464,554,820	984,600,000	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	616,016,257	584,166,187	1,104,211,367	
Liabilities	17 Accounts payable and accrued expenses	549,340	265,583	
	18 Grants payable	95,490,219	69,388,713	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	278,835	297,685	
	23 Total liabilities (add lines 17 through 22)	96,318,394	69,951,981	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	519,697,863	514,214,206	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	519,697,863	514,214,206		
31 Total liabilities and net assets/fund balances (see instructions)	616,016,257	584,166,187		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	519,697,863
2	Enter amount from Part I, line 27a	2	13,401,345
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	533,099,208
5	Decreases not included in line 2 (itemize) ▶ _____	5	18,885,002
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	514,214,206

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo., day, yr.)	Date sold (d) (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,030,767
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-2,302,872

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	48,925,852	166,581,609	0.293705
2013	51,272,387	168,663,312	0.303993
2012	15,961,340	171,262,131	0.093198
2011	29,913,710	177,999,702	0.168055
2010	45,140,982	155,550,534	0.290201

2 Total of line 1, column (d).	2	1.149152
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.229830
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	148,117,413
5 Multiply line 4 by line 3.	5	34,041,825
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	186,624
7 Add lines 5 and 6.	7	34,228,449
8 Enter qualifying distributions from Part XII, line 4.	8	54,806,984

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total tax due is 0, overpayment is 153,850.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, Yes/No, and a third column for additional information. Questions cover political activities, tax returns, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.BROADARTFOUNDATION.ORG	13	Yes	
14 The books are in care of ► CINDY S QUANE Telephone no ► (310) 954-5025 Located at ► 2121 AVENUE OF THE STARS LOS ANGELES CA ZIP+4 ► 90067			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELI BROAD 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	TRUSTEE 10 00	0	0	0
EDYTHE BROAD 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	TRUSTEE 10 00	0	0	0
JOANNE HEYLER 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	MNG DIR/CHF CUR 10 00	102,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FAMILY OFFICE FINANCIAL SERVICES 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	ACCTG, TAX, TECHNOLOGY & HR	334,618
FINN PARTNERS INC 301 E 57TH ST NEW YORK, NY 10022	PUBLIC RELATIONS	319,730
FAMILY OFFICE INVESTMENT SERVICES LLC 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	INVESTMENT MGT	179,209
JEFFREY DEITCH INC 76 GRAND STREET NEW YORK, NY 10013	ART CONSULTANT	85,770
ROSANNA FLOUTY CONSULTING 111 THIRD AVENUE NEW YORK, NY 10003	TRAINING DEVELOPMENT	62,617

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 ART EXHIBITION, STUDY, AND LOAN PROGRAM (SEE ATTACHED DESCRIPTION OF ACTIVITIES)	2,269,995
2 ART ACQUISITION PROGRAM (SEE ATTACHED STATEMENTS)	27,524,700
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 LOAN TO THE BROAD, A NEW PUBLIC CONTEMPORARY ART MUSEUM IN DOWNTOWN LOS ANGELES, FOR CONSTRUCTION AND NON-RECURRING OPERATING EXPENSES	8,500,000
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **8,500,000**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	32,323,043
c	Fair market value of all other assets (see instructions).	1c	118,049,965
d	Total (add lines 1a, b, and c).	1d	150,373,008
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	150,373,008
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,255,595
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	148,117,413
6	Minimum investment return. Enter 5% of line 5.	6	7,405,871

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	18,782,284
b	Program-related investments—total from Part IX-B.	1b	8,500,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	27,524,700
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,806,984
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	186,624
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	54,620,360

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶ 1998-04-30

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
5,983,368	4,200,060	3,853,081	4,806,585	18,843,094
5,085,863	3,570,051	3,275,119	4,085,597	16,016,630

b 85% of line 2a

54,806,984	49,119,894	51,600,288	15,961,340	171,488,506
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c Qualifying distributions from Part XII, line 4 for each year listed

24,712,054	12,735,800	677,859	576,693	38,702,406
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d Amounts included in line 2c not used directly for active conduct of exempt activities

30,094,930	36,384,094	50,922,429	15,384,647	132,786,100
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e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

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3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets 0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) 0

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

4,937,247	5,552,720	5,622,111	5,708,738	21,820,816
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c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) 0

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(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). 0

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(3) Largest amount of support from an exempt organization 0

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(4) Gross investment income 0

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Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	16,212,054
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
675,000 SHS HEWG		2015-03-20	2015-11-25
MATTHEWS PACIFIC TIGER LTCG		2009-05-01	2015-12-31
PERRY PARTNERS	P	2002-10-30	1937-01-27
EURO CURRENCY HEDGE	P	2015-03-17	2015-09-21
EURO CURRENCY HEDGE	P	2015-03-19	2015-09-24
EURO CURRENCY HEDGE	P	2015-09-22	2015-12-22
ECKART "ICON-TYPE #803	P	1988-06-06	2015-12-07
MURAKAMI 100 ARHATS	P	2013-05-24	2015-05-11
3355 BARNARD WAY, SANTA MONICA, CA	P	1988-04-14	2015-05-29
TPG CO-INVEST	P	2009-10-27	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,316,555		19,209,236	-1,892,681
2,208			2,208
79,351			79,351
		707,965	-707,965
		629,907	-629,907
1,010,238			1,010,238
		16,000	-16,000
2,000,000		2,000,000	0
15,756,096		1,841,765	13,914,331
3,112,843		3,112,843	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,892,681
			2,208
			79,351
			-707,965
			-629,907
			1,010,238
			-16,000
			0
			13,914,331
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PARTNERSHIP PASS THROUGH - ST	P	2015-01-01	2015-12-31
PARTNERSHIP PASS THROUGH - LT	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,649		180,557	-161,908
6,032,871		3,599,771	2,433,100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-161,908
			2,433,100

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

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Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
826LA 1714 W SUNSET BLVD LOS ANGELES, CA 90026	NONE	PC	GENERAL FUND	1,500
AAMC FOUNDATION 174 EAST 80TH STREET NEW YORK, NY 10075	NONE	PC	SUPPORT FOR MENTORSHIP PROGRAM	2,500
AMERICAN ASSOC ROYAL ACADEMY TRUST 526 WEST 26TH STREET NEW YORK, NY 10001	NONE	PC	GENERAL FUND	15,000
AMERICAN FEDERATION OF ARTS 305 EAST 47TH STREET 10TH FLOOR NEW YORK, NY 10017	NONE	PC	GENERAL FUND	500
AMERICAN FRIENDS OF FONDATION BEYELER 423 WEST 14TH STREET NEW YORK, NY 10014	NONE	PC	GENERAL FUND	10,000
ARMAND HAMMER MUSEUM OF ART 10899 WILSHIRE BOULEVARD LOS ANGELES, CA 900244201	NONE	PC	EXHIBITION SUPPORT MARK BRADFORD, SCORCHED EARTH	75,000
ARMAND HAMMER MUSEUM OF ART 10899 WILSHIRE BOULEVARD LOS ANGELES, CA 900244201	NONE	PC	SUPPORT FOR THE JOHN V TUNNEY BRIDGE	50,000
ARMAND HAMMER MUSEUM OF ART 10899 WILSHIRE BOULEVARD LOS ANGELES, CA 900244201	NONE	PC	GENERAL FUND	23,500
ART PRACTICE 4346 DEGNAN BLVD LOS ANGELES, CA 90008	NONE	OP FDN	GENERAL FUND	10,000
ARTTABLE INC 1 EAST 53RD STREET 5TH FLOOR NEW YORK, NY 10022	NONE	PC	GENERAL FUND	5,000
BARDO LA 111 HAMLET STREET LOS ANGELES, CA 90042	NONE	PC	TOWARDS EXHIBITION "WE MUST RISK DELIGHT"	5,000
CHARITIES AID FOUNDATION AMERICA 1800 DIAGONAL ROAD ALEXANDRIA, VA 223142840	NONE	PC	EXHIBITION SUPPORT LEON GOLUB	25,000
DIA ART FOUNDATION 535 WEST 22ND STREET NEW YORK, NY 10011	NONE	PC	GENERAL FUND	2,640
DOWNTOWN LOS ANGELES ART WALK 411 S MAIN ST STE M 102 LOS ANGELES, CA 90013	NONE	PC	GENERAL FUND	1,000
FOUNDATION ART & PRESERVATIONEMBASSIES 1725 I STREET NW SUITE 300 WASHINGTON, DC 20006	NONE	PC	GENERAL FUND	2,500
Total				16,212,054

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRICK COLLECTION 10 E 71 STREET NEW YORK, NY 10021	NONE	PC	GENERAL FUND	3,000
GRAND PERFORMANCES 350 S GRAND AVE SUITE A-4 LOS ANGELES, CA 90071	NONE	PC	GENERAL FUND	4,450
GUILD HALL 158 MAIN STREET EAST HAMPTON, NY 11937	NONE	PC	EXHIBITION SUPPORT ROY LICHTENSTEIN, BETWEEN SEA AND SKY	5,000
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	NONE	PC	GENERAL FUND	900
INNER-CITY ARTS 720 KOHLER STREET LOS ANGELES, CA 90021	NONE	PUBLIC CHARITY	GENERAL FUND	1,060
JUDD FOUNDATION 101 SPRING STREET NEW YORK, NY 10012	NONE	PUBLIC CHARITY	SUPPORT TO COMPLETE A CATALOGUE RAISONNE OF DONALD JUDD'S WORK	2,500
LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BOULEVARD LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	GENERAL FUND	19,576
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028	NONE	PUBLIC CHARITY	GENERAL FUND	58,200
MUSEUM OF CONTEMPORARY ART 250 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	GENERAL FUND	98,850
MUSEUM OF CONTEMPORARY ART 250 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	GENERAL FUND	48,850
MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	GENERAL FUND	150,000
NATIONAL GALLERY OF ART 2000B SOUTH CLUB DRIVE LANDOVER, MD 20785	NONE	PUBLIC CHARITY	GENERAL FUND	15,000
NEW YORK ACADEMY OF ART 111 FRANKLIN STREET NEW YORK, NY 10013	NONE	PUBLIC CHARITY	GENERAL FUND	1,200
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205	NONE	PUBLIC CHARITY	SUPPORT FOR EXHIBITIONS PROGRAM	25,000
SANTA MONICA MUSEUM OF ART 2525 MICHIGAN AVENUE SANTA MONICA, CA 90404	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
Total ▶ 3a				16,212,054

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SKOWHEGAN SCHOOL OF PAINTING & SCULPTURE 200 PARK AVENUE SOUTH STE 1116 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL FUND	1,000
TATE AMERICAS FOUNDATION 520 WEST 27TH STREET UNIT 404 NEW YORK, NY 100015548	NONE	PUBLIC CHARITY	GENERAL FUND	7,692
TATE AMERICAS FOUNDATION 520 WEST 27TH STREET UNIT 404 NEW YORK, NY 100015548	NONE	PUBLIC CHARITY	GENERAL FUND	7,636
THE BROAD 221 S GRAND AVENUE LOS ANGELES, CA 90012	NONE	OP FDN	SUPPORT FOR THE MUSEUM OPENING	3,500,000
THE BROAD 221 S GRAND AVENUE LOS ANGELES, CA 90012	NONE	OP FDN	TOWARDS OPERATING SUPPORT	12,000,000
THE INDUSTRY PRODUCTIONS 244 S SAN PEDRO STREET SUITE 304 LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	EXHIBITION SUPPORT HOPSCOTCH, A MOBILE OPERA FOR 24 CARS	500
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE AT 75TH STREET NEW YORK, NY 10021	NONE	PUBLIC CHARITY	TOWARDS WHITNEY FELLOWS PROGRAM	2,500
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE AT 75TH STREET NEW YORK, NY 10021	NONE	PUBLIC CHARITY	EXHIBITION SUPPORT FRANK STELLA	25,000
Total ▶ 3a				16,212,054

TY 2015 Accounting Fees Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	43,260	21,630	0	21,630

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Expenditure Responsibility Statement

Name: THE BROAD ART FOUNDATION

EIN: 95-4664939

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE BROAD	2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	2014-12-15	12,000,000	OPERATING SUPPORT	12,000,000	NONE	SEPTEMBER 2016		
ART PRACTICE	4346 DEGNAN BOULEVARD LOS ANGELES, CA 90008	2015-04-09	10,000	CONTEMPORARY ART PROGRAMS	10,000	NONE	JULY 2016		
THE BROAD	2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	2015-11-15	8,500,000	LOAN FOR CONSTRUCTION AND NONRECURRING OPERATING EXPENSES	8,500,000	NONE	SEPTEMBER 2016		
THE BROAD	2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	2015-07-15	3,500,000	NON-RECURRING OPERATING EXPENSES RELATED TO THE OPENING OF THE MUSEUM	3,500,000	NONE	SEPTEMBER 2016		

TY 2015 General Explanation Attachment

Name: THE BROAD ART FOUNDATION

EIN: 95-4664939

Identifier	Return Reference	Explanation
SUMMARY OF DIRECT CHARITABLE ACTIVITIES	FORM 990-PF, PART IX-A	<p>THE BROAD ART FOUNDATION IS A PRIVATE OPERATING FOUNDATION CREATED IN 1984 (ON JULY 1, 1999, BASED ON AN IRS RULING RECEIVED 4/30/98, ALL THE ASSETS OF THE ELI BROAD FAMILY FOUNDATION WERE TRANSFERRED TO A NEWLY FORMED TRUST, THE BROAD ART FOUNDATION) THE PURPOSE OF THE FOUNDATION IS TO BUILD A COLLECTION OF CONTEMPORARY ART FOR LOAN TO MUSEUMS AND UNIVERSITY AND COLLEGE ART GALLERIES NOW IN ITS THIRTY-SECOND YEAR OF ACTIVITY, THE FOUNDATION IS AN EDUCATIONAL AND LENDING RESOURCE PROMOTING KNOWLEDGE AND APPRECIATION OF THE BEST OF CONTEMPORARY ART AND FACILITATING THE EXHIBITION PROGRAMMING OF EXISTING ART INSTITUTIONS THE COLLECTION THROUGH THE SELECTIVE ACQUISITION OF KEY WORKS OF CONTEMPORARY ART, THE FOUNDATION CONTINUES ITS ONGOING COMMITMENT TO THE GROWTH OF ITS COLLECTION TARGETING LATE 20TH AND EARLY 21ST CENTURY ARTISTIC DEVELOPMENTS, THE FOUNDATION STRIVES TO COLLECT WORKS OF UNPARALLELED IMPORTANCE IN THE RECENT HISTORY OF AMERICAN ART DURING 2015, THE FOUNDATION BROADENED ITS HOLDINGS OF SEVERAL KEY ARTISTS, INCLUDING ROBERT LONGO, NEO RAUCH, GEORGE CONDO, ANDREAS GURSKY, MARK GROTJAHN, TAKASHI MURAKAMI, LUC TUYMANS, JOHN CURRIN, DOUG AITKEN, STERLING RUBY, JOHN BALDESSARI, CY TWOMBLY, CHRISTOPHER WOOL, JEFF KOONS, AND JULIE MEHRETU ADDITIONALLY, THE FOUNDATION INTRODUCED TAUBA AUERBACH, ALEX ISRAEL, ELLA KRUGLYANSKAYA, JORDAN WOLFSON, AND JONAS WOOD TO THE COLLECTION THE NUMBER OF WORKS IN THE COLLECTION NOW TOTALS 1,513 PUBLIC ACCESSIBILITY THE FOUNDATION MOVED FROM ITS ORIGINAL OFFICE AND EXHIBITION SPACE, WHICH IT HAD OCCUPIED SINCE 1988, INTO ITS NEW HEADQUARTERS AT THE BROAD MUSEUM IN DOWNTOWN LOS ANGELES ON MAY 15, 2015 IN ITS ORIGINAL SPACE, THE FOUNDATION HAD LIMITED ABILITY TO MAKE ITS ARTWORKS AVAILABLE FOR VIEW EITHER TO THE PUBLIC OR TO ART PROFESSIONALS THE SPACE WAS NOT LARGE ENOUGH TO HOLD ALL THE WORKS IN THE COLLECTION, SO MOST WERE STORED IN CRATES OFF SITE. THIS MEANT THAT MUSEUM PERSONNEL WISHING TO BORROW OR SCHOLARS WISHING TO STUDY WORKS OF ART EITHER HAD TO WORK FROM PHOTOGRAPHS OR THAT FOUNDATION STAFF HAD TO GO TO A STORAGE FACILITY, UNCRATE THE ARTWORK AND BRING THE ART PROFESSIONAL TO SEE IT, SOMETHING THAT WAS INEFFICIENT AND NOT OPTIMAL FOR THE PRESERVATION OF THE ART FURTHER, THE ORIGINAL BUILDING WAS A PRIVATE FACILITY OPEN ONLY BY APPOINTMENT WITH ITS MOVE TO THE BROAD, THE FOUNDATION IMMEDIATELY AND SIGNIFICANTLY INCREASED THE ACCESSIBILITY OF THE COLLECTION AND THEREBY ENHANCED THE FOUNDATION'S LENDING PROGRAM THE GALLERIES OF THE BROAD MUSEUM DISPLAY A LARGE NUMBER OF LOANS FROM THE BROAD ART FOUNDATION, ALLOWING BOTH THE PUBLIC AND ART PROFESSIONALS TO SEE THE WORKS FIRST HAND, IN SITU IN ADDITION, THE BROAD WAS DELIBERATELY DESIGNED WITH STATE-OF-THE-ART, ON-SITE STORAGE FACILITIES THAT ALLOW CONSOLIDATION OF THE COLLECTION UNDER ONE ROOF AND PERMIT ART PROFESSIONALS EASILY AND EFFICIENTLY TO VIEW THE ORIGINAL WORKS THE GREATLY ENHANCED ACCESSIBILITY SERVES TO ENCOURAGE THE STUDY AND LENDING OF WORKS FROM THE BROAD ART FOUNDATION COLLECTION TO OTHER PUBLIC INSTITUTIONS LOAN ACTIVITY THE CENTERPIECE OF THE FOUNDATION'S ACTIVITIES IS ITS LENDING PROGRAM IN 2015, IN ADDITION TO THE BROAD, 15 PUBLIC VENUES AVAILABLE THEMSELVES OF 22 FOUNDATION LOANS AMONG THE MAJOR MUSEUMS AND ARTS INSTITUTIONS BORROWING FROM THE FOUNDATION WERE ART GALLERY OF ONTARIO, TORONTO, CANADA, CENTRE GEORGES POMPIDOU, MUSÉE NATIONAL D'ART MODERNE, PARIS, FRANCE, FLORENCE GRISWOLD MUSEUM, OLD LYME, CONNECTICUT, FRIST CENTER FOR THE VISUAL ARTS, NASHVILLE, TENNESSEE, GAGOSIAN GALLERY, NEW YORK, NEW YORK, GALLERIA CIVICA D'ARTE MODERNA E CONTEMPORANEA, TORINO, ITALY, GUGGENHEIM MUSEUM, BILBAO, BILBAO, SPAIN, KUNSTHAUS ZÜRICH, ZÜRICH, SWITZERLAND, MODERN ART MUSEUM OF FORT WORTH, FORT WORTH, TEXAS, MUSEO RUFINO TAMAYO, MEXICO CITY, MEXICO, NEVADA MUSEUM OF ART, RENO, NEVADA, PIVOT ART + CULTURE/VULCAN INC, SEATTLE, WASHINGTON, SERPENTINE GALLERY, LONDON, ENGLAND, THE BRANT FOUNDATION ART STUDY CENTER, GREENWICH, CONNECTICUT, AND THE HUNTINGTON LIBRARY, ART COLLECTIONS, AND BOTANICAL GARDENS, SAN MARINO, CALIFORNIA WITHIN THE BROAD'S OWN GALLERIES, 197 WORKS FROM THE COLLECTION OF THE BROAD ART FOUNDATION WERE ON VIEW TO THE PUBLIC</p>

TY 2015 Investments - Other Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTERNATIONAL FIXED INCOME	FMV	8,962,867	8,962,867
INTERNATIONAL EQUITY	FMV	13,488,765	13,488,765
HEDGE FUNDS	FMV	22,332,399	22,332,399
LBO FUNDS	FMV	3,883,607	3,883,607
DISTRESSED - PRIVATE EQUITY	FMV	20,437,832	20,437,832
REAL ESTATE AND HARD ASSETS	FMV	3,260,313	3,260,313
VENTURE CAPITAL	FMV	12,975,050	12,975,050
SECONDARIES	FMV	7,145,460	7,145,460
DERIVITIVES	FMV	24,388	24,388

**TY 2015 Land, Etc.
Schedule****Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	0	0		
BUILDING	0	0		
IMPROVEMENTS	48,373	13,820	34,553	34,553
FURNITURE AND FIXTURES	17,651	5,044	12,607	12,607
COMPUTERS & EQUIPMENT	2,810	1,028	1,782	1,782
SOFTWARE	0	0		
CONSTRUCTION IN PROGRESS	0	0		

TY 2015 Legal Fees Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	15,704	0	0	15,704

TY 2015 Other Assets Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CURRENT ASSETS - ART	8,100,000	9,500,000	9,500,000
FINE ARTS COLLECTION AND ART LIBRARY	420,460,120	446,554,820	966,600,000
PROGRAM RELATED INVESTMENT	0	8,500,000	8,500,000

TY 2015 Other Decreases Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Description	Amount
UNREALIZED LOSS	18,884,973
PRIOR PERIOD ADJUSTMENT	29

TY 2015 Other Expenses Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECT ART PROGRAM EXPENSE	671,994	0	0	671,994
INSURANCE	161,250	0	0	161,250
OFFICE SUPPLIES & EXPENSE	51,721	0	0	51,710
MEDIA	2,846	0	0	2,846
EVENTS AND PROMOTION	12,101	0	0	12,101
INVESTMENT FEES AND EXPENSE	3,145,047	648,696	451,916	0

TY 2015 Other Income Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS THROUGH OTHER INV INC	384,269	543,816	413,700

TY 2015 Other Liabilities Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	278,835	297,685

TY 2015 Other Professional Fees Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCTG AND ADMIN MGMT	611,966	245,451	245,451	305,640
OTHER PROFESSIONAL FEES	15,995	0	0	15,995
RESEARCH & COLLECT MGMT	227,293	0	0	227,293
TECHNOLOGY	31,418	0	0	31,418
PUBLIC RELATIONS	284,730	0	0	319,730

TY 2015 Taxes Schedule**Name:** THE BROAD ART FOUNDATION**EIN:** 95-4664939

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INCOME	318,850	0	0	300,000
FILING FEES	235	0	0	235

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

Attach to Form 990, 990-EZ, or 990-PF Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization THE BROAD ART FOUNDATION

Employer identification number 95-4664939

Organization type (check one)

Filers of:

Section:

- Form 990 or 990-EZ [] 501(c)() (enter number) organization [] 4947(a)(1) nonexempt charitable trust not treated as a private foundation [] 527 political organization Form 990-PF [x] 501(c)(3) exempt private foundation [] 4947(a)(1) nonexempt charitable trust treated as a private foundation [] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- [x] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- [] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II [] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III [] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling \$5,000 or more during the year \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE BROAD ART FOUNDATION

Employer identification number
95-4664939

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELI AND EDYTHE L BROAD 2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067	\$ 3,600,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE BROAD ART FOUNDATION	Employer identification number 95-4664939
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Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____

Name of organization THE BROAD ART FOUNDATION	Employer identification number 95-4664939
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
---		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
---		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
---		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
---		_____	