

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2007, or tax year beginning , 2007, and ending

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **FONDATION H DUDLEY WRIGHT**  
**C/O PESTALOZZI LACHENAL PATRY**

Number and street (or P O box number if mail is not delivered to street address): **RUE DU RHONE 65 CASE POSTALE 3199 CH-1211**  
 City or town, state, and ZIP code: **GENEVE 3 SWITZERLAND**

Room/suite: \_\_\_\_\_

A Employer identification number: **98-0100761**

B Telephone number (see page 10 of the instructions): \_\_\_\_\_

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **29,250,439.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here . . . . .

D 1 Foreign organizations, check here . . . . .   
 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	168,904.			STMT 1
4	Dividends and interest from securities . . . . .	765,440.	89,943.		STMT 2
5a	Gross rents . . . . .				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,782,833.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain . . . . .				
9	Income modifications				
10a	Gross sales less returns and allowances . . . . .				
b	Less: Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	47,823.			STMT 3
12	<b>Total.</b> Add lines 1 through 11	2,765,000.	89,943.		
13	Compensation of officers, directors, trustees, etc.	NONE			
14	Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) . . . . . STMT 4	1,303.			699.
b	Accounting fees (attach schedule) STMT 5	36,228.			39,028.
c	Other professional fees (attach schedule) STMT 6	99,776.			
17	Interest . . . . . STMT 7	8,871.			
18	Taxes (attach schedule) (see page 14 of the instructions)*	50,851.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy . . . . .	6,659.			6,659.
21	Travel, conferences, and meetings . . . . .				
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) STMT 9	932,069.			42,733.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	1,135,757.			89,119.
25	Contributions, gifts, grants paid . STMT 10	1,446,337.			1,444,809.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	2,582,094.			1,533,928.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements . .	182,906.			
b	Net investment income (if negative, enter -0-)		89,943.		
c	Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .		2,218,225.	270,881.	270,881.
	2	Savings and temporary cash investments . . . . .			1,628,848.	1,628,848.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) STMT 11	22,664,473.	23,955,378.	23,955,378.	
	c	Investments - corporate bonds (attach schedule)	445,962.			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) STMT 12	2,914,885.	3,282,896.	3,282,896.	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ STMT 13)	119,106.	112,436.	112,436.		
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	28,362,651.	29,250,439.	29,250,439.		
Liabilities	17	Accounts payable and accrued expenses . . . . .		18,155.	119,648.	
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ ) . . . . .	1,462,547.			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	1,480,702.	119,648.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	41,001.	44,135.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	26,840,948.	29,086,656.		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	26,881,949.	29,130,791.			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	28,362,651.	29,250,439.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	26,881,949.
2	Enter amount from Part I, line 27a . . . . .	2	182,906.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	2,065,936.
4	Add lines 1, 2, and 3 . . . . .	4	29,130,791.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	29,130,791.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .	{ }		3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2006			
2005			
2004			
2003			
2002			
2 Total of line 1, column (d) . . . . .			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5 . . . . .			4
5 Multiply line 4 by line 3 . . . . .			5
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6
7 Add lines 5 and 6 . . . . .			7
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,598.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	3,598.
3	Add lines 1 and 2	4	NONE
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	5	3,598.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	6	
6	Credits/Payments		
a	2007 estimated tax payments and 2006 overpayment credited to 2007	6a	
b	Exempt foreign organizations-tax withheld at source	6b	24,443.
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	24,443.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,845.
11	Enter the amount of line 10 to be Credited to 2008 estimated tax Refunded	11	20,845.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ <u>NONE</u> (2) On foundation managers \$ <u>NONE</u>		
3 Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on foundation managers \$ <u>NONE</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		N/A
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows include 11a, 11b, 12, 13, 14, 15 with various checkboxes and text inputs.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

Table with 3 columns: Question, Yes, No. Rows include 1a, 1b, 1c, 2, 2a, 2b, 2c, 3a, 3b, 4a, 4b with checkboxes and text inputs.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b** N/A  
Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X  
If you answered "Yes" to 6b, also file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 17		125,844
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-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>N/A</u>	
-----	
-----	
2	
-----	
-----	
3	
-----	
-----	
4	
-----	
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**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
-----	
-----	
2	
-----	
-----	
All other program-related investments See page 24 of the instructions	
3 <u>NONE</u>	
-----	
-----	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,567,544.
b	Average of monthly cash balances	1b	4,867,901.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	2,244,562.
d	<b>Total</b> (add lines 1a, b, and c)	1d	28,680,007.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	28,680,007.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	430,200.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,249,807.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,412,490.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,412,490.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	3,598.
b	Income tax for 2007. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,598.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,408,892.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,408,892.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,408,892.

**Part XII Qualifying Distributions** (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,533,928.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,533,928.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,533,928.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				1,408,892.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			1,205,115.	
b Total for prior years				
3 Excess distributions carryover, if any, to 2007				
a From 2002				
b From 2003				
c From 2004				
d From 2005				
e From 2006				
f Total of lines 3a through e				
4 Qualifying distributions for 2007 from Part XII, line 4 ▶ \$ 1,533,928.				
a Applied to 2006, but not more than line 2a			1,205,115.	
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)				
d Applied to 2007 distributable amount				328,813.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2007 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008.				1,080,079.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2003				
b Excess from 2004				
c Excess from 2005				
d Excess from 2006				
e Excess from 2007				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

H. DUDLEY WRIGHT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 18				
<b>Total . . . . .</b>				<b>▶ 3a</b> 1,444,809.
b <i>Approved for future payment</i>  SEE STATEMENT 19				
<b>Total . . . . .</b>				<b>▶ 3b</b> 74,820.



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here section containing Signature of officer or trustee, Preparer's signature (Bridget Hlopik), and Firm's name (HERTZ, HERSON & COMPANY, TWO PARK AVENUE, NEW YORK, NY).

EXTENSION

FOUNDATION H. Dudley Wright  
98-0100761

1,303.26+  
401.70+  
106.61+  
1,515.82+  
862.43+  
390.00+  
600.00+  
450.00+  
2,250.00+  
2,295.00+  
1,350.00+  
645.00+  
75.00+  
656.25+  
133.20+  
874.53+  
310.80+  
3,643.73+  
148.50+  
264.00+  
888.00+  
12.90+  
5,266.43+

24,443.21\* - TAX WITHHELD AT SOURCE



1211 Genève 70  
04 01 2007

Your advisor  
Mr Marc Fuhrmann  
Tel. 044 333 57 72

Order no. F033-20061221-34-07856

Safekeep no.  
Fondation H.Dudley Wright  
Genève

COPY

**A**  
Prioritaire

P.P. SIAM3LS CH-8070 Zürich
--------------------------------

Aloys de Perrot SA  
avenue Calas 8  
Case postale 279

A

1211 Genève 12

**Statement of income**

**Credit**

On the basis of your safekeeping account position as of 19.12.2006 we have passed the following entries into your account:	
-10,000- SHS ISHARES INC MSCI BRASIL (FREE) INDEX FUND Security 1106388 US4642864007 Ex date 20.12.2006 Due date coupons 29.12.2006 With: Swiss American Securities Inc, New York (DST: 7050)	Dividend per share USD 0.868843
Gross earnings ./.. Tax at source	CHF 10'616.79 USD 8,688.43 USD 1,303.26 -----
Net earnings To the credit of Account 0251- 187091-22-11 Current account IBAN CH48 0483 5018 7091 2201 1	Value 29.12.2006 USD 7,385.17 *****
Due payment reserved	

In line with Double Tax Agreement, overall tax allowance in Switzerland:  
 15 % of USD 8,688.43 = USD 1,303.26 = CHF 1,597.00

Yours sincerely  
CREDIT SUISSE

Form without signature

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

777231 / 909936

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 2093958

DIVIDENDE PAYABLE AU 29/12/06

VANGUARD INDEX FUNDS -  
VANGUARD EMERGING MARKETS

QUANTITE		2'000			
PRIX UNITAIRE	USD	1,33	à 64100	USD	2'678,00 /
IMPOTS		15,00 %	à 25,00 %	USD	401,70
RETENUE SUPPL.		15,00 %	à 100	USD	401,70
				USD	1'874,60
			NET ...		

AU COURS DE 1,34126

	USD	EUR	CHF
2'678,00	601,70	279,61	605,38
401,70	101,70	249,19	575,09
401,70	101,70	1496,53	3225,12

CAF 2'265,16

A VOTRE CREDIT SBF

29/12/06 EUR 1'397,64

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

1211 Genève 70  
09.01.2007

Your advisor  
Mr Marc Fuhrmann  
Tel. 044 333 57 72

Order no. F033-20070104-34-01517

Safekeep no.  
Fondation H.Dudley Wright  
Genève

COPY

A  
Prioritaire

P.P. SIAM3LS  
CH-8070 Zürich

Aloys de Perrot SA  
avenue Calas 8  
Case postale 279  
1211 Genève 12

A

Statement of income

Credit

ix = 1.2363

<p>→ On the basis of your safekeeping account position as of 26.12.2006 we have passed the following entries into your account:</p>	<p>Annual dividend per share USD 0.07107</p>
<p>-10,000- SHS ISHARES INC MSCI BRASIL (FREE) INDEX FUND Security 1106388 US4642864007</p>	
<p>Ex date 27.12.2006 Due date coupons 03.01.2007 With: Swiss American Securities Inc, New York (DST: 7050)</p>	
<p>Gross earnings ./.. Tax at source</p>	<p>CHF 878.64 USD 710.70 USD 106.61 -----</p>
<p>Net earnings</p>	
<p>To the credit of Account 0251- 187091-22-11 Current account IBAN CH48 0483 5018 7091 2201 1</p>	<p>Value 03.01.2007 USD 604.09 *****</p>
<p>Due payment reserved</p>	

In line with Double Tax Agreement, overall tax allowance in Switzerland:  
15 % of USD 710.70 = USD 106.61 = CHF 131.80

Yours sincerely  
CREDIT SUISSE

Form without signature

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

778060 / 910751

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 946609

DIVIDENDE PAYABLE AU 05/01/07

THE LATIN AMERICAN DISCOVERY  
FUND INC USD  
GAIN EN CAPITAL A COURT TERME TAXABLE

QUANTITE		15'000			
PRIX UNITAIRE	USD	0,67		USD	10'105,50
IMPOTS		15,00 %		USD	1'515,83 /
RETENUE SUPPL.		15,00 %		USD	1'515,82
			NET ...	USD	7'073,85

AU COURS DE 1,316

			1,6208 ↙	
	<u>USD</u>	<u>EUR</u>		<u>CHF</u>
a 35030	1'515,83	1'151,85		1'866,92
à 150000	1'515,82	1'151,84		1'866,40
à 612000	10'105,50	7'678,95		12'446,06

A VOTRE CREDIT SBF

05/01/07 EUR 5'375,27

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

778058 / 910750

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 946609

DIVIDENDE PAYABLE AU 05/01/07

THE LATIN AMERICAN DISCOVERY  
FUND INC USD  
BONUS/DIVIDENDE EXCEPTIONNEL

QUANTITE		15'000		
PRIX UNITAIRE	USD	0,38	USD	5'749,50
IMPOTS		15,00 %	USD	862,43
RETENUE SUPPL.		15,00 %	USD	862,42
		NET ...	USD	4'024,65

AU COURS DE 1,316

	<u>USD</u>	<u>EUR</u>	<u>CHF</u>
à 350300	862,43	655,34	1'062,18
à 150100	862,42	655,33	1'062,16
à 6.12000	5'449,50	4'368,42	7'081,14

1,6208

CHF 4'958,80

A VOTRE CREDIT SBF

05/01/07 EUR 3'058,24

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

788780 / 921168

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 1382944

DIVIDENDE PAYABLE AU 01/03/07

WYETH

QUANTITE		10'000		
PRIX UNITAIRE	USD	0,26	USD	2'600,00
IMPOTS		15,00 %	USD	390,00
RETENUE SUPPL.		15,00 %	USD	390,00
			USD	1'820,00
		NET ...		

AU COURS DE 1.330119

	<u>USD</u>	<u>EUR</u>	<u>CHF</u>
à 612000	2'600	1'954,74	3'177,00
à 3506,00	390	293,21	476,55
à 1506,00	390	293,21	476,55

1.6253

A VOTRE CREDIT SBF

01/03/07 EUR 1'368,30

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

790340 / 922643

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 1305942

DIVIDENDE PAYABLE AU 12/03/07

MARATHON OIL CORP

QUANTITE		10'000			
PRIX UNITAIRE	USD	0,40		USD	612'000
IMPOTS		15,00 %		USD	4'000,00
RETENUE SUPPL.		15,00 %		USD	600,00
			NET ...	USD	600,00
				USD	2'800,00

AU COURS DE 1,329796

Handwritten calculations:

USD                      EUR                      CHF  
 612'000                      3'007,92                      4'900,59  
 350'300                      451,20                      725,09  
 750'100                      1.517,70                      725,09

An arrow points from the handwritten rate "1,329796" to the "EUR" column.

A VOTRE CREDIT SBF

12/03/07 EUR 2'105,59

BANQUE FRÄNCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

790564 / 922877

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 943981

DIVIDENDE PAYABLE AU 13/03/07

JOHNSON & JOHNSON

QUANTITE	8'000			
PRIX UNITAIRE	USD 0,37		USD 612000	3'000,00
IMPOTS	15,00 %		USD	450,00
RETENUE SUPPL.	15,00 %		USD	450,00
	NET ...		USD	2'100,00

AU COURS DE 1.33358

	<u>USD</u>	<u>EUR</u>	<u>CHF</u>
à Gross	3'000	2'244,58	3'654,91
à 350300	6,50	337,44	548,24
à 150100	4,50	337,44	548,24

1,8267  
↘

A VOTRE CREDIT SBF

13/03/07 EUR 1'574,71

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8. AVENUE CALAS  
1211 GENEVE 12  
SUISSE

790922 / 923224

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE

2737998

DIVIDENDE PAYABLE AU 15/03/07

ALESCO FINANCIAL INC

QUANTITE		50'000			
PRIX UNITAIRE	USD	0,30		USD	15'000,00
IMPOTS		15,00 %		USD	2'250,00
RETENUE SUPPL.		15,00 %		USD	2'250,00
			NET ...	USD	10'500,00

612000

AU COURS DE 1,345

	<u>USD</u>	<u>ELIR</u>	<u>CHF</u>
à 612000	15000	11'152,12	18'096,80
à 850800	2'250	1'672,86	2'714,23
à 1'50000	2'250	1'672,86	2'714,23

1,345

A VOTRE CREDIT SBF

15/03/07 EUR 7'806,69

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8. AVENUE CALAS  
1211 GENEVE 12  
SUISSE

794412 / 926781

528035 13732 USD  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 1833038

DIVIDENDE PAYABLE AU 29/03/07

APOLLO INVESTMENT CORP

QUANTITE 30'000  
PRIX UNITAIRE USD 0.51  
IMPOTS 15,00 %  
RETENUE SUPPL. 15,00 %

NET ...

à 612000 CHF  
à 150000 USD  
à 35000 USD

CHF 2'813,66  
CHF 2'813,66

18'756,27  
15'300,00  
2'295,00  
2'295,00  
10'710,00

A VOTRE CREDIT SBF

29/03/07 USD 10'710.00

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

794758 / 927048

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 913685

DIVIDENDE PAYABLE AU 30/03/07

M&T BANK CORPORATION

QUANTITE		15'000		
PRIX UNITAIRE	USD	0,60	USD	612000
IMPOTS		15,00 %	USD	9'000,00
RETENUE SUPPL.		15,00 %	USD	1'350,00
			USD	1'350,00
			USD	6'300,00
		NET ...		

AU COURS DE 1,348887

	<u>USD</u>	<u>EUR</u>	<u>CHF</u>
à 612000	9000	6672,18	-10'927,36
à 350300	1350	1'000,82	1'638,35
à 150100	1'350	1'000,83	1'638,36

1,681

EUR → CHF

A VOTRE CREDIT SBF

30/03/07 EUR 4'670.52

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

796107 / 928419

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 1331740

DIVIDENDE PAYABLE AU 10/04/07

ALTRIA GROUP

QUANTITE		5'000			
PRIX UNITAIRE	USD	0.86		USD	4'300.00
IMPOTS		15.00 %		USD	645.00
RETENUE SUPPL.		15.00 %		USD	645.00
			NET ...	USD	3'010.00

6/2000

AU COURS DE 1,356489

	<u>USD</u>	<u>EUR</u>	<u>CHF</u>
			1,6685
à 150100	645	675,69	783,86
à 350300	645	675,69	783,85
- à 692000	6'300	3'469,95	5'225,65

A VOTRE CREDIT SBF

10/04/07 EUR 2'218.96

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

804687 / 936640

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 1912824

DIVIDENDE PAYABLE AU 29/05/07

ORMAT TECHNOLOGIES INC

QUANTITE		10'000		
PRIX UNITAIRE	USD	0,050	USD	612000
IMPOTS		15,00 %	USD	75,00
RETENUE SUPPL.		15,00 %	USD	75,00
			USD	350,00
			NET ...	

AU COURS DE 1.357959

	<u>USD</u>	<u>EUR</u>	<u>CHF</u>
à 360300	75 -	65,73	91,84
à 160400	75 -	55,23	91,84
à 612000	500.-	388,20	612,24

16688

A VOTRE CREDIT SBF

29/05/07 EUR 257,74

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

807079 / 938968

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 808963

DIVIDENDE PAYABLE AU 11/06/07

EXXON MOBIL CORP

QUANTITE		12'500			
PRIX UNITAIRE	USD	0,350		USD	4'375,00
IMPOTS		15,00 %		USD	656,25
RETENUE SUPPL.		15,00 %		USD	656,25
			NET ...	USD	3'062,50

AU COURS DE 1,34984

612'000

	<u>USD</u>	<u>EUR</u>	<u>CHF</u>
à 350300	656,25	486,17	809,08
à 150100	656,25	486,17	809,08
à 617000	4375,-	3241,12	5'393,88

1,1642

A VOTRE CREDIT SBF

11/06/07 EUR 2'268,79

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

818030 / 949186

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 946609

DIVIDENDE PAYABLE AU 13/07/07

THE LATIN AMERICAN DISCOVERY  
FUND INC USD

QUANTITE		15'000			
PRIX UNITAIRE	USD	0,059	USD	612000	888,00
IMPOTS		15,00 %	USD	15954	133,20
RETENUE SUPPL.		15,00 %	USD	15954	133,20
		NET ...	USD		621,60

AU COURS DE 1,3955

A VOTRE CREDIT SBF

13/07/07 EUR 445,43

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

818031 / 949187

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 946609

DIVIDENDE PAYABLE AU 13/07/07

THE LATIN AMERICAN DISCOVERY  
FUND INC USD  
GAIN EN CAPITAL A COURT TERME

QUANTITE		15'000	
PRIX UNITAIRE	USD	0.388	
IMPOTS		15.00 %	
RETENUE SUPPL.		15.00 %	

NET . .

USD	612000	5'830.50
USD		874.58
USD		874.57
USD		4'081.35

*1047<sup>48</sup>*  
*1047<sup>43</sup>*

AU COURS DE 1.3955

A VOTRE CREDIT SBF

13/07/07 EUR	2'924,65
--------------	----------

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

818034 / 949189

528035 14618 EUR  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 946609

DIVIDENDE PAYABLE AU 13/07/07

THE LATIN AMERICAN DISCOVERY  
FUND INC USD

QUANTITE		35'000			
PRIX UNITAIRE	USD	0,059	USD	6/2000	2'072,00
IMPOTS		15,00 %	USD		310,80
RETENUE SUPPL.		15,00 %	USD		310,80
		NET ...	USD		1'450,40

AU COURS DE 1,3955

372.25  
372,25

A VOTRE CREDIT SBF

13/07/07 EUR 1'039,34

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

Private Banking



**Safekeep no.**  
Safekeeping acct in name Fondation H Dudley Wright  
Genève

Aloys de Perrot SA  
avenue Calas 8  
Case postale 279

A

1211 Genève 12

Credit  
Order no

**COPY**  
**Statement of income**

10.09.2007  
Page 1/1

10.09.2007

On the basis of your safekeeping account position as of 07.08.2007 we have passed the following entries into your account

<b>-4,400-</b>		Quarterly dividend	
<b>SHS INTERNATIONAL BUSINESS MACHINES CORP IBM</b>		per share	
Security 941800 US4592001014		USD	0.40
Ex date 08.08.2007			
Due date coupons 10.09.2007			
With Swiss American Securities Inc, New York (DST: 7050)			
Gross earnings		USD	1,760.00
/ Tax at source		USD	264.00
Net earnings			
<b>To the credit of</b>			
<b>Account 0251- 187091-22-11</b>	Value 10.09.2007	<b>USD</b>	<b>1,496.00</b>
<b>Current account</b>			
IBAN CH48 0483 5018 7091 2201 1			

Due payment reserved

In line with Double Tax Agreement, overall tax allowance in Switzerland  
15 % of USD 1,760.00 = USD 264.00 = CHF 313.60

Yours sincerely

CREDIT SUISSE

Form without signature

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

828113 / 958875

528035 13932 CHF  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 1154453

DIVIDENDE PAYABLE AU 14/09/07

LATIN AMERICA EQUITY FUND INC  
USD

QUANTITE		16'500			
PRIX UNITAIRE	USD	0,060		USD	612000 990.00
IMPOTS		15.00 %		USD	CHF 1749 148.50
RETENUE SUPPL.		15.00 %		USD	148.50
			NET ...	USD	693,00

AU COURS DE 1,173

A VOTRE CREDIT SBF

14/09/07 CHF 812,89

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

843913 / 973868

528035 13932 CHF  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 2645944

DIVIDENDE PAYABLE AU 26/11/07

THORNBURG INVESTMENT TRUST -C-  
GLOBAL OPPORTUNITIES FUND  
GAIN EN CAPITAL A COURT TERME TAXABLE

QUANTITE		50'000					
PRIX UNITAIRE	USD	0,485			CHF	à 612000	26'872,07
IMPOTS		15,00 %		à 350300	USD		24'291,50
RETENUE SUPPL.		15,00 %		à 150100	USD	CHF 6000,72	3'643,73
			NET ...		USD	CHF 6000,80	3'643,72
					USD		17'004,05

AU COURS DE 1,098

A VOTRE CREDIT SBF

26/11/07 CHF 18'670,45

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

849866 / 981576

528035 13932 CHF  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 961580

DIVIDENDE PAYABLE AU 14/12/07

PERMANENT PORTFOLIO FUND INC  
UNITS

QUANTITE		37'000
PRIX UNITAIRE	USD	0,160
IMPOTS		15,00 %
RETENUE SUPPL.		15,00 %

NET ...

AU COURS DE 1,1379

	CHF	à 612.000	6'75,36
à 150000	USD		5'920,00
à 350000	USD	CHF 1'010,48	888,00
	USD	CHF 1'010,48	888,00
	USD		4'144,00

A VOTRE CREDIT SBF

14/12/07 CHF 4'715,46

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

852353 / 983894

528035 13932 CHF  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 54719

DIVIDENDE PAYABLE AU 24/12/07

THIRD AVENUE TRUST SHS VALUE  
FUND  
GAIN EN CAPITAL A COURT TERME TAXABLE

QUANTITE		21'500		
PRIX UNITAIRE	USD	0,004	USD	86,00
IMPOTS		15,00 %	USD	12,90
RETENUE SUPPL.		15,00 %	USD	12,90
			USD	60,20
		NET ...		

AU COURS DE 1,1318

	<u>USD</u>	<u>CHF</u>
à 67200	86.-	97,33
- à 150600	12,90	14,60
à 150600	12,90	14,50

6/2000

A VOTRE CREDIT SBF

24/12/07 CHF 68,13

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FONDATION H. DUDLEY WRIGHT  
VESENAZ/GE

MONSIEUR  
ALOYS DE PERROT  
CASE POSTALE 279  
8, AVENUE CALAS  
1211 GENEVE 12  
SUISSE

852355 / 983895

528035 13932 CHF  
COMPTE COURANT

CREDIT COUPON/DIVIDENDE 54719

DIVIDENDE PAYABLE AU 24/12/07

THIRD AVENUE TRUST SHS VALUE  
FUND

QUANTITE		21'500
PRIX UNITAIRE	USD	1,633
IMPOTS		15,00 %
RETENUE SUPPL.		15,00 %

<i>à 11000</i>	USD	<i>CHF 31'736,42</i>	35'109,50
<i>à 460000</i>	USD	<i>CHF 5'463,50</i>	5'266,43
<i>à 250300</i>	USD	<i>CHF 5'906,72</i>	5'266,42
NET ...	USD		24'576,65

AU COURS DE 1.1318

A VOTRE CREDIT SBF

24/12/07 CHF	27'815,85
--------------	-----------

BANQUE FRANCK, GALLAND & CIE SA  
AVIS SANS SIGNATURE

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
INTEREST ON BANK DEPOSITS	168,904.
TOTAL	----- 168,904. =====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST ON BOND INVESTMENTS	49,915.	
DIVIDENDS ON STOCK INVESTMENTS	715,525.	89,257.
POUSCHINE COOK CAPITAL PARTNERS		403.
POUSCHINE COOK CAPITAL PARTNERS II		283.
	-----	-----
TOTAL	765,440.	89,943.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
GAIN ON FOREIGN EXCHANGE CONTRACTS	227,760.
FOREIGN EXCHANGE LOSS	-179,937.
	-----
TOTALS	47,823.
	=====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
COLBERT SA	1,303.			699.
TOTALS	1,303.	NONE	NONE	699.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
HERTZ, HERSON & COMPANY, LLP	6,225.			6,339.
ADP SA	27,316.			27,316.
DUCHOSAL FIDUCIAIRE	2,687.			5,373.
	-----	-----	-----	-----
TOTALS	36,228.	NONE	NONE	39,028.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
COLBERT & ASSOCIATES- INVESTMENT ADVISORY	99,776.
TOTALS	----- 99,776. =====

FORM 990PF, PART I - INTEREST EXPENSE

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
INTEREST ON OVERDRAFTS	8,871.
TOTALS	----- 8,871.
	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FOREIGN TAX WITHHELD	50,851.
TOTALS	----- 50,851. =====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
PROJECT RELATED EXPENSES	41,237.	36,093.
OFFICE SUPPLIES	4,892.	4,892.
DEPT DES FONDATIONS	666.	666.
SURVEILLANCE DES FONDATIONS	416.	1,082.
FEEES & COMMISSIONS	482,200.	
OTHER BANK CHARGES	402,658.	
	-----	-----
TOTALS	932,069.	42,733.
	=====	=====

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
-----	-----	-----	-----
GRANTS PAID =====			
TUFTS UNIVERSITY MEDFORD, MA 02155	NONE	SCIENTIFIC/EDUCATIONAL SUPPORT	287,865.
UNIVERSITE DE GENEVE GENEVA SWITZERLAND	NONE	SCIENTIFIC/EDUCATIONAL SUPPORT	1,095,943.
COLLOQUIUM EXPENSES GENEVA SWITZERLAND	NONE	SCIENTIFIC/EDUCATIONAL SUPPORT	61,001.
		TOTAL CONTRIBUTIONS PAID	----- 1,444,809. -----
GRANTS ACCRUED =====			
TUFTS UNIVERSITY MEDFORD, MA 02155	NONE	SCIENTIFIC/EDUCATIONAL SUPPORT	74,820.
		TOTAL APPROVED CONTRIBUTIONS ACCRUED	----- 74,820. -----
		TOTAL CONTRIBUTIONS PAID AND ACCRUED	----- 1,519,629. -----

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
SCHEDULE ATTACHED	23,955,378.	23,955,378.
TOTALS	----- 23,955,378. =====	----- 23,955,378. =====

FONDATION H. DUDLEY WRIGHT  
EIN 98-0100761  
Attachment to Form 990-PF Part II  
December 31, 2007

<u>Corporate Stock:</u>		<u>SFr</u>	<u>US\$</u>
2,000.000	Google Inc	1,565,718.00	1,382,043.62
665,000.000	Merrill Lynch New Energy Tech	1,056,540.00	932,597.29
35,000.000	The Oberweis Fund China Opportunities	1,148,763.60	1,014,002.14
50,000.000	Mutuals Com Vice Fund	1,283,858.00	1,133,248.62
500,000.000	Australian Agricultural	1,586,880.00	1,400,723.11
7,300.000	Streettracks Gold Trust	679,881.46	600,124.57
11,900.000	Fonds Actions Wanger Invest. Comp PLC	975,876.99	861,396.86
150,000.000	Acadian Timber Income Fund	1,790,032.50	1,580,043.79
90,000.000	Thornburg Investment Trust - Opportunities	1,915,095.45	1,690,435.60
50,000.000	Thornburg Investment Trust - Fund	1,059,424.10	935,143.06
16,500.000	Latin America Equity Fund Inc	991,058.49	874,797.42
50,000.000	Gazprom OAO Registered Notes 2007	571,727.59	504,658.23
100,000.000	The Oberweis Funds Intl Opportunities	1,592,524.50	1,405,705.45
4,310.000	HSBC GIF India Equity Dis Class A	1,241,545.95	1,095,900.19
5,357.640	UOB Global Strategies Funds PLC	1,560,479.97	1,377,420.06
189,500 000	Fidelity Funds SICAV South East Asia	1,489,654.19	1,314,902.86
59,800.000	Merrill Lynch International Investment	1,089,438.10	961,636.12
21,500.000	Third Avenue Trust Value Shs	1,475,445.71	1,302,361.17
37,000.000	Permanent Portfolio Fund Inc	1,506,098.99	1,329,418.52
92,000.000	Wintergreen Fund Inc	1,516,038.15	1,338,191.71
28,000 000	Empric Funds Inc Shs A Core	1,042,979.31	920,627.41
		27,139,061.05	23,955,377.80

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
PRIVATE EQUITY FUND	585,819.	585,819.
PRECIOUS METALS	2,697,077.	2,697,077.
BANK VONTOBEL AG WTS		
TOTALS	----- 3,282,896. =====	----- 3,282,896. =====

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
WITHHOLDING TAXES RECEIVABLE	98,914.	98,914.
ACCRUED INTEREST RECEIVABLE	13,522.	13,522.
TOTALS	----- 112,436.	----- 112,436.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED EXCHANGE GAIN	2,065,936.
TOTAL	----- 2,065,936. =====

FORM 990PF, PART VII-A, LINE 14 - LOCATION OF BOOKS  
=====

CASE POSTALE 279 GENEVA 25  
SWITZERLAND

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JEAN PATRY 15 BLVD DES PHILOSPHES 1205 GENEVA, SWITZERLAND	PRESIDENT	NONE	NONE	NONE
CECIL ALTMANN CHALET VOLLHORN FANG 3782 LAUENEN BEI GSTAAD, SWITZERLAND	SECRETARY	NONE	NONE	NONE
ION BALS 114 ROUTE DE THONON 1222 VESENAZ, SWITZERLAND	DIRECTOR	NONE	NONE	NONE
DAVID FAUST 488 MADISON AVENUE NEW YORK, NY 10022	DIRECTOR	NONE	NONE	NONE
GRAND TOTALS		NONE	NONE	NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
-----	-----	-----
COLBERT & ASSOC 444 E 82ND STREET NEW YORK, NY 10028	INVESTMENT & ADMIN	125,844.
TOTAL COMPENSATION		----- 125,844. =====

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
-----	-----	-----	-----
TUFTS UNIVERSITY MEDFORD, MA 02155	NONE	SCIENTIFIC/EDUCATIONAL SUPPORT	287,865.
UNIVERSITE DE GENEVE GENEVA SWITZERLAND	NONE	SCIENTIFIC/EDUCATIONAL SUPPORT	1,095,943.
COLLOQUIUM EXPENSES GENEVA SWITZERLAND	NONE	SCIENTIFIC/EDUCATIONAL SUPPORT	61,001.
TOTAL CONTRIBUTIONS PAID			----- 1,444,809. =====

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
-----	-----	-----	-----
TUFTS UNIVERSITY MEDFORD, MA 02155	NONE	SCIENTIFIC/EDUCATIONAL SUPPORT	74,820.
TOTAL CONTRIBUTIONS APPROVED			74,820.
			=====

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>	Name of Exempt Organization FOUNDATION H DUDLEY WRIGHT	Employer identification number 98-0100761
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions	
	C/O PESTALOZZI LACHENAL PATRY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	CH-1211 GENEVE 3, SW	

**Check type of return to be filed** (file a separate application for each return)

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ \_\_\_\_\_

Telephone No ▶ \_\_\_\_\_ FAX No ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2008, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶  calendar year 2007 or
- ▶  tax year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$ 0
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ 0

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 4-2008)