

Return of Organization Exempt From Income Tax

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning 2004, and ending

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: HARRIS CORP EMPLOYEE BENEFIT TRUST, C/O STATE STREET BANK & TRUST COMPANY, P.O. BOX 5100, BOSTON, MA 02206-0001

D Employer identification number: 06-6255522, E Telephone number: (407) 724-3994, F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? Yes No, H(b) If "Yes," enter number of affiliates: N/A, H(c) Are all affiliates included? N/A, H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No, I Group Exemption Number: N/A, M Check: If the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: N/A

J Organization type (check only one): [X] 501(c)(9) (Insert no.) 4947(a)(1) or 527

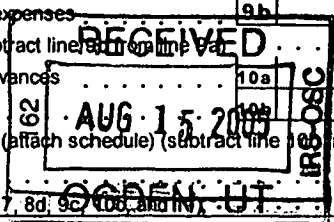
K Check here: If the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12: 23,549,876.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

Table with 21 rows and 4 columns: Line number, Description, Sub-column (a, b, c), and Total amount. Includes sections for Contributions, Program service revenue, Other investment income, Special events, and Net Assets.

SCANNED SEP 13 2005 Revenue



P 8

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions.)

Table with 5 columns: (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include: 22 Grants and allocations, 23 Specific assistance to individuals, 24 Benefits paid to or for members (2,282,259), 25 Compensation of officers, directors, etc. (21,957), 31 Accounting fees (14,661), 32 Legal fees (95,973), 43a Other expenses not covered above (2,656,833), 44 Total functional expenses (5,071,683).

Joint Costs. Check [] if you are following SOP 98-2. Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? [] Yes [X] No. If "Yes," enter (i) the aggregate amount of these joint costs \$; (ii) the amount allocated to Program services \$; (iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

Table with 2 columns: Description of program service, Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.). Rows include: a PROVISION FOR THE PAYMENT OF LONG TERM DISABILITY INSURANCE TO MEMBERS OF THE ORGANIZATION, b PROVISION FOR THE PAYMENT OF SUPPLEMENTAL INSURANCE TO MEMBERS OF THE ORGANIZATION, c PROVISION FOR THE PAYMENT OF DEPENDENT LIFE INSURANCE TO MEMBERS OF THE ORGANIZATION, d, e Other program services (attach schedule), f Total of Program Service Expenses (should equal line 44, column (B), Program services).

Part IV Balance Sheets (See page 25 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	-18,742.	45	NONE
	46 Savings and temporary cash investments	1,519,971.	46	806,774.
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments - securities (attach schedule) STMT 3A <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	15,491,545.	54	16,003,876.
	55a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	
56 Investments - other (attach schedule)		56		
57a Land, buildings, and equipment: basis	57a			
b Less: accumulated depreciation (attach schedule)	57b	57c		
58 Other assets (describe <input type="checkbox"/> STMT 3)	115,970.	58	125,689.	
59 Total assets (add lines 45 through 58) (must equal line 74)	17,108,744.	59	16,936,339.	
Liabilities	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
65 Other liabilities (describe <input type="checkbox"/>)		65		
66 Total liabilities (add lines 60 through 65)		NONE	66	NONE
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	17,108,744.	70	16,936,339.
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	17,108,744.	73	16,936,339.	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	17,108,744.	74	16,936,339.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions.)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return NOT APPLICABLE

Form section for Part IV-A reconciliation of revenue. Includes lines a through e for total revenue, adjustments, and final revenue per line 12.

Form section for Part IV-B reconciliation of expenses. Includes lines a through e for total expenses, adjustments, and final expenses per line 17.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see page 27 of the instructions.)

Table with 5 columns: (A) Name and address, (B) Title and average hours per week, (C) Compensation, (D) Contributions to employee benefit plans, (E) Expense account and other allowances. Row 1 contains data: SEE STATEMENT 4, 21,957, NONE, NONE.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? [] Yes [X] No

Part VI Other Information (See page 28 of the instructions.)

Yes No

76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78 a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78 b	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80 a		X
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.			
81 a	Enter direct and indirect political expenditures. See line 81 Instructions.	81 a	NONE	
b	Did the organization file Form 1120-POL for this year?	81 b		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82 a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82 b	N/A	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83 b	N/A	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84 a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b	N/A	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85 a	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85 b	N/A	
c	Dues, assessments, and similar amounts from members	85 c	N/A	
d	Section 162(e) lobbying and political expenditures	85 d	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86 a	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	86 b	N/A	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87 a	N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87 b	N/A	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <input type="checkbox"/> N/A; section 4912 <input type="checkbox"/> N/A; section 4955 <input type="checkbox"/> N/A			
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89 b	N/A	
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			NONE
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization			NONE
90 a	List the states with which a copy of this return is filed <input type="checkbox"/> NONE			
b	Number of employees employed in the pay period that includes March 12, 2004 (See instructions.)	90 b	NONE	
91	The books are in care of <input type="checkbox"/> STATE STREET BANK, ATTN: BRIAN EMOND Telephone no. <input type="checkbox"/> 617-985-1071 Located at <input type="checkbox"/> 200 NEWPORT AVE, FLR 7, NORTH QUINCY, MA ZIP + 4 <input type="checkbox"/> 02171			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> 92 <input type="checkbox"/> N/A			

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue (CONTRIBUTIONS), Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income, and Other revenue (OTHER INCOME). Totals are 2,621,097 and 3,647,815.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes. Entry 93A: EMPLOYEE SHARE OF SECURING SUPPLEMENTAL LIFE INSURANCE, DEPENDENT LIFE INSURANCE & LONG TERM DISABILITY INSURANCE BENEFITS.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets. All entries are N/A.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? N/A Yes No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? N/A Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer: [Signature] Date: 6/8/05. Type or print name and title: Brian Egan Assistant Vice President.

Paid Preparer's Use Only: Preparer's signature: [Signature] Date: 6.6.05 Check if self-employed: [] Preparer's SSN or PTIN (See Gen. Inst. W): 13-4008324. Firm's name (or yours if self-employed), address, and ZIP + 4: PRICEWATERHOUSECOOPERS LLP, 125 HIGH STREET, BOSTON, MA 02110. Phone no.: 617-530-5000.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box b1
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time—Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension. Instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

Type or print	Name of Exempt Organization Harris Corp. Employee Benefit Trust	Employer identification number 06-6255522
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. c/o State Street Bank Trust Company, PO Box 5100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Boston, MA 02206-0001	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ Brian Emond

Telephone No. ▶ 617-985-1071 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole group**, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until August 15, 2005 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 2004 or
- ▶ tax year beginning _____, 20__, and ending _____, 20__.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ None

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ None

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Harris Corporation Employee Benefit Trust
06-6255522
FOR YEAR ENDED 12/31/2004

FORM 990, PART 1, LINE 8

<u>DESCRIPTION</u>	<u>AMOUNT</u>
GROSS PROCEEDS FROM SALE OF SECURITIES	\$19,277,123
LESS: COST BASIS OF SECURITIES	(\$17,280,964)
NET GAN/(LOSS) FROM SALES OF ASSETS OTHER THAN INVENTORY	<u>\$1,996,159</u>

Statement 1A

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES
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DESCRIPTION -----	AMOUNT -----
UNREALIZED DEPRECIATION	-1,369,634.
TOTAL	----- -1,369,634. =====

FORM 990, PART II - OTHER EXPENSES

=====

DESCRIPTION	TOTAL
-----	-----
ADMINISTRATIVE FEES	118,069.
CONSULTING FEES	59,948.
INSURANCE PREMIUMS	2,447,729.
PROFESSIONAL FEES	25,076.
INVESTMENT MANAGEMENT FEES	6,011.

TOTALS	<u>2,656,833.</u>

Harris Corporation Employee Benefit Trust
06-6255522
FOR YEAR ENDED 12/31/2004

FORM 990, PART IV:

Savings & Temporary Cash Investments:

			Page
Fund H31C	SSgA Money Market	84,241	2/20
	U.S. Treasuries	134,725	2/20
Fund 304	SSgA Money Market	337,352	17/20
Fund 305	SSgA Money Market	250,456	19/20
Total Savings and Temporary Cash Investments		Line 46	<u>806,774</u>
Fund H31C	S & P 500 Common Trust	7,868,984	16/20
	Fixed Income	8,134,892	16/20
Total Security Investments		Line 54	<u>16,003,876</u>

06-625522

ASSET ID	ASSET DESCRIPTION		RATE	MATURITY DATE	MKT PRICE			
	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS

CASH EQUIVALENTS

US DOLLAR *****					EXCHANGE RATE *****	1.000000
	8811238A8	SSGA FDS	1.848	MONEY MARKET FUND		
H301	38,484.43	100.000000	38,484.43	100.000000	38,484.43	0.22
H302	47,778.43	100.000000	47,778.43	100.000000	47,778.43	0.29
	84,240.86		84,240.86		84,240.86	0.52
H302	912795RZ8	UNITED STATES TREAS BILLS	.010 10FEB05	99.798280	49,898.14	0.31
	50,000.00	99.518160	49,759.08	99.798280	49,898.14	0.31
H302	85,000.00	99.788247	84,820.01	99.798280	84,826.84	0.52
	135,000.00		134,579.09		134,724.98	0.83
	219,240.86		218,819.95		218,985.84	1.35



H31C
USD

HARRIS CORP LTD
— COMPOSITE —
ALPHA ACCOUNT POSITION APPRAISAL

PAGE: 3
AS-OF DATE: 31DEC04

06-6255522

ASSET ID	ASSET DESCRIPTION			RATE	MATURITY DATE	MKT PRICE		
	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS

EQUITIES
+++++

US DOLLAR

EXCHANGE RATE

1.000000

H303	78499F944	S + P 500 COMMON TRUST	STATE STREET GLOBAL ADVISOR					
	149,916.822	49.613208	7,437,854.49	52.488000	7,868,984.07	48.51	431,129.58	
	-----		-----		-----	48.51	-----	
	149,916.822		7,437,854.49		7,868,984.07	48.51	431,129.58	



USD

— COMPOSITE —
ALPHA ACCOUNT POSITION APPRAISAL

AS-OF DATE: 31DEC04

06-6255522

ASSET ID	ASSET DESCRIPTION			RATE	MATURITY DATE	MKT PRICE			
	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
FIXED INCOME +++++									
US DOLLAR *****						EXCHANGE RATE *****		1.000000	
H302	009158AM8 30,000.00	AIR PRODS + CHEMS INC 103.895000		7.375 31,168.50	01MAY05 SR NT 101.555150	30,466.54	0.19 0.19	-701.98	
H302	013817AB7 70,000.00	ALCOA INC 109.669000		7.375 76,768.30	01AUG10 NT 115.705390	30,993.77	0.50 0.50	4,225.47	
H302	020002AK7 70,000.00	ALL STATE CORP 97.792728		7.200 68,454.91	01DEC09 SR NT 113.508190	79,455.73	0.49 0.49	11,000.82	
H302	025816AQ2 40,000.00	AMERICAN EXPRESS CO 97.334000		4.875 38,933.60	15JUL13 NT 100.984670	40,393.87	0.25 0.25	1,460.27	
H302	02635PRK1 120,000.00	AMERICAN GEN FIN CORP MTN 108.834000		5.750 130,600.80	15MAR07 TRANCHE TR 00370 104.211610	125,053.93	0.77 0.77	-5,546.87	
H302	026351AQ9 105,000.00	AMERICAN GEN CORP 109.780000		7.750 115,269.00	01APR05 NT 101.329970	106,396.47	0.66 0.66	-8,872.53	
H302	035229BP7 35,000.00	ANHEUSER BUSCH COS INC 93.319371		6.750 32,661.78	15DEC27 DEB 117.245230	41,035.83	0.25 0.25	8,374.05	
H302	039483AM4 25,000.00	ARCHER DANIELS MIDLAND CO 110.708000		7.500 27,676.50	15MAR27 DEB 124.764550	31,191.14	0.19 0.19	3,514.64	



H31C
USD

HARRIS CORP LTD
— COMPOSITE —
ALPHA ACCOUNT POSITION APPRAISAL

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AS-OF DATE: 31DEC04

06-6255522

ASSET ID	ASSET DESCRIPTION			RATE	MATURITY DATE	MKT PRICE			
	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	048003JT7 80,000.00	ASSOCIATES CORP NORTH AMER	94.928000	8.250 75,940.80	01NOV08 SR NT 107.608940	86,085.55	0.53 0.53	10,144.75	
H302	048825AN3 85,000.00	ATLANTIC RICHFIELD CO	125.804538	10.875 81,772.95	15JUL05 DEB 104.347590	67,825.93	0.42 0.42	-13,947.02	
H302	048825BC8 20,000.00	ATLANTIC RICHFIELD CO	126.339000	8.500 25,267.80	01APR12 123.903980	24,780.80	0.15 0.15	-487.00	
H302	059438AJ0 60,000.00	BANC ONE CORP	110.157000	7.800 68,094.20	01MAY07 SUB NT 108.757850	65,254.71	0.40 0.40	-839.49	
H302	06423AAM5 40,000.00	BANK ONE CORP	104.520000	6.500 41,808.00	01FEB08 NT 103.487790	41,395.12	0.26 0.26	-412.88	
H302	068050CV5 50,000.00	BANKAMERICA CORP	90.795000	5.875 45,397.50	15FEB09 SR NT 107.322520	53,661.26	0.33 0.33	8,263.76	
H302	07383FXJ2 75,000.00 75,000.00	BEAR STEARNS COML MTG SECS INC	108.312507	1.000 79,734.38	11MAY39 2003 PWR2 PASSTHRU CTF A 4 103.215820	77,411.86	0.48 0.48	-2,322.52	
H302	075887AN9 40,000.00	BECTON DICKINSON + CO	107.592000	7.000 43,038.80	01AUG27 DEB 116.908910	46,782.76	0.29 0.29	3,725.96	
H302	079867AW7 35,000.00	BELLSOUTH TELECOMM INC	86.008000	6.375 30,102.80	01JUN28 DEB 105.808410	37,032.94	0.23 0.23	6,930.14	
H302	08658EAA5 40,000.00	BESTFOODS MEDIUM TERM NTS	89.114000	6.625 35,645.60	15APR28 TRANCHE TR 0001 109.762330	43,904.93	0.27 0.27	8,259.33	



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	110122AB4 35,000.00	BRISTOL MYERS SQUIBB CO	108.007000	6.800 37,802.45	15NOV28 SHEL F 2 113.867040	39,853.46	0.25 0.25	2,051.01	
H302	125581AB4 75,000.00	CIT GROUP INC	117.518400	7.750 88,138.80	02APR12 SR NT 118.482260	88,846.69	0.55 0.55	707.89	
H302	126408AM5 25,000.00	CSX CORP	128.566000	8.625 32,141.50	15MAY22 DEB 130.098990	32,524.25	0.20 0.20	382.75	
H302	134429AG4 20,000.00	CAMPBELL SOUP CO	132.676000	8.875 26,535.20	01MAY21 133.972270	26,794.45	0.17 0.17	259.25	
H302	134429AJ8 40,000.00	CAMPBELL SOUP CO	103.089000	6.900 41,227.60	15OCT08 SHEL F 4 108.164260	42,465.70	0.26 0.26	1,238.10	
H302	144141CK2 45,000.00	CAROLINA PWR + LT CO	92.280000	5.950 41,526.00	01MAR09 SR NT 107.251680	48,263.26	0.30 0.30	6,737.26	
H302	149123BF7 35,000.00	CATERPILLAR INC	117.150000	6.625 41,002.50	15JUL28 SR DEB 114.962640	40,236.92	0.25 0.25	-765.58	
H302	16161ABR8 40,000.00	CHASE MANHATTAN CORP NEW	100.003000	6.375 40,001.20	15FEB08 SUB NT 107.664300	43,065.72	0.27 0.27	3,064.52	
H302	171232AE1 45,000.00	CHUBB CORP	99.217000	6.800 44,647.65	15NOV31 DEB DTD 110.356970	49,660.64	0.31 0.31	5,012.99	
H302	17305EBH7 130,000.00 130,000.00	CITIBANK CR CARD ISSUANCE TR	100.316408	2.700 130,411.33	15JAN08 2003 A2 CL A2 NT 89.734400	129,854.72	0.80 0.80	-756.61	



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS
H302	191219AP9 45,000.00	COCA COLA ENTERPRISES INC	107.629000	8.500 01FEB22 48,433.05	8.500 01FEB22 132.347870	59,558.45	0.37 0.37	11,123.40
H302	208251AE8 45,000.00	CONOCO INC	91.623000	6.950 15APR29 NT 41,230.35	118.460970	53,307.44	0.33 0.33	12,077.09
H302	244199AZ8 20,000.00	DEERE + CO	99.915000	8.100 15MAY30 DEB 19,983.00	135.153390	27,030.68	0.17 0.17	7,047.68
H302	25466KDG1 100,000.00 100,000.00	DISCOVER CARD MT 1	104.601560	6.350 15JUL08 SER 2000 9 CL A 104,601.58	103.375000	103,375.00	0.64 0.64	-1,226.56
H302	260003AC2 40,000.00	DOVER CORP	103.769000	6.650 01JUN28 DEB 41,507.60	113.119340	45,247.74	0.28 0.28	3,740.14
H302	278058AW2 35,000.00	EATON CORP	90.500000	7.650 15NOV29 DEB 31,675.00	128.688820	45,043.89	0.28 0.28	13,368.89
H302	291011AF1 55,000.00	EMERSON ELEC CO	99.741000	5.500 15SEP08 SHELF 4 54,857.55	105.754550	58,165.00	0.36 0.36	3,307.45
H302	29444GAJ6 30,000.00	EQUITABLE COS INC	88.867000	7.000 01APR28 SR DEB 26,600.10	112.422810	33,726.84	0.21 0.21	7,126.74
H302	302570AJ5 50,000.00	FPL GROUP CAP INC	97.445240	7.375 01JUN09 DEB 48,722.62	113.024470	56,512.23	0.35 0.35	7,789.61
H302	3133MDJP9 375,000.00	FEDERAL HOME LN BKS	102.424664	5.125 06MAR06 CONS BD 384,092.49	102.393250	383,974.69	2.37 2.37	-117.80



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	3133MXFT1 205,000.00	FEDERAL HOME LN BKS 98.235000		2.750 14MAR08 201,381.75	PREASSIGN 00138 97.705020	200,295.29	1.23 1.23	-1,086.46	
H302	313309AJ5 25,000.00	FEDERAL EXPRESS CORP 131.307000		9.650 15JUN12 32,826.75	127.702870	31,925.74	0.20 0.20	-801.01	
H302	3134A2UJ5 65,000.00	FEDERAL HOME LN MTG CORP 102.003000		5.125 15OCT08 68,301.95	105.081670	88,303.09	0.42 0.42	2,001.14	
H302	3134A3M78 85,000.00	FED HOME LN MTG CORP 114.757400		6.625 15SEP09 97,543.79	DEB 111.728970	94,970.47	0.59 0.59	-2,573.32	
H302	3134A33L8 75,000.00	FEDERAL HOME LN MTG CORP 107.628893		7.000 15MAR10 80,721.67	DEB 114.123210	85,592.41	0.53 0.53	4,870.74	
H302	3134A4JT2 90,000.00	FEDERAL HOME LN MTG CORP 115.571400		5.750 15JAN12 104,014.26	INT PMT ON PCT DEB 2031 108.956610	98,060.95	0.60 0.60	-5,953.31	
H302	3134A4QD9 160,000.00	FEDERAL HOME LN MTG CORP 101.575519		5.125 15JUL12 162,520.83	INT PMT ON DEB 2007 105.080240	168,128.38	1.04 1.04	5,607.55	
H302	3134A4RH9 105,000.00	FEDERAL HOME LN MTG CORP 102.089505		3.500 15SEP07 107,193.98	DEB 100.223190	105,234.35	0.65 0.65	-1,959.63	
H302	31359MEY5 140,000.00	FEDERAL NATL MTG ASSN 114.616500		6.625 15SEP09 160,463.10	111.620860	156,268.92	0.96 0.96	-4,194.18	
H302	31359MGJ6 130,000.00	FEDERAL NATL MTG ASSN 107.511715		6.625 15NOV10 139,765.23	112.984710	146,880.12	0.91 0.91	7,114.89	



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CJRR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	31359MHB2 95,000.00	FEDERAL NATL	MTG ASSN 104.007811	5.500 15FEB08 98,807.42	102.718250	97,582.34	0.60 0.60	-1,225.08	
H302	31359MMQ3 125,000.00	FEDERAL NATL	MTG ASSN 114.383280	6.125 15MAR12 142,954.10	111.185710	138,982.14	0.86 0.86	-3,971.86	
H302	31359MPF4 200,000.00	FEDERAL NATL	MTG ASSN 97.370810	4.375 15SEP12 194,741.62	100.016040	200,032.08	1.23 1.23	5,290.46	
H302	31359MPZO 100,000.00	FEDERAL NATL	MTG ASSN 100.597100	3.250 15NDV07 100,597.10	PREASSIGN 00224 99.383340	99,383.34	0.61 0.61	-1,213.76	
H302	31402VFH8 20,805.50 25,000.00	FNMA POOL 739188	103.218860	5.500 01SEP18 21,475.20	103.496090	21,532.88	0.13 0.13	57.68	
H302	31403ANT8 17,693.29 30,000.00	FNMA POOL 743002	103.140569	5.500 01OCT18 18,248.86	103.496090	18,311.86	0.11 0.11	62.90	
H302	337358BG9 75,000.00	FIRST UN CORP	108.158000	7.500 15JUL06 81,118.50	SUB DEB 106.337340	79,753.00	0.49 0.49	-1,365.50	
H302	337367AB2 75,000.00 75,000.00	FIRST UNION	LEHMAN BROS BK 111.570307	6.560 18NOV35 83,677.73	SER 1998 C2 CTF CL A2 107.499520	80,624.64	0.50 0.50	-3,053.09	
H302	33738MAE1 25,000.00	FIRST UN NATL	BK NC 100.280000	7.800 18AUG10 25,070.00	TRANCHE SB 00005 117.351430	29,337.86	0.18 0.18	4,267.86	
H302	341081DZ7 80,000.00	FLORIDA PWR + LT CO	110.993000	6.875 01DEC05 88,794.40	1ST MTG BD 103.591120	82,872.90	0.51 0.51	-5,921.50	



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	345397KR3 120,000.00	FORD MTR CR CO	106.390000	7.750 127,688.00	15MAR05 BD 101.009380	121,211.26	0.75 0.75	-6,456.74	
H302	345397SM6 25,000.00	FORD MTR CR CO	98.910000	7.375 24,227.50	28OCT09 108.020270	27,005.07	0.17 0.17	2,777.57	
H302	36158YEQ8 40,000.00 40,000.00	GE CAPITAL COMMERCIAL MTG CORP	111.984375	6.289 44,793.75	10DEC35 SER 2002 1 CLA3 110.025800	44,010.32	0.27 0.27	-783.43	
H302	36228CPS6 80,000.00 80,000.00	GS MTG SECS CORP II	98.578125	3.590 78,862.50	10JAN40 COML MTG PASSTHRU 2003C1 CLA2A 99.301110	79,440.89	0.49 0.49	578.39	
H302	362320AV5 45,000.00	GTE CORP	115.653000	7.510 52,043.85	01APR09 SHELF 15 112.830450	50,773.70	0.31 0.31	-1,270.15	
H302	36962GXS8 40,000.00	GENERAL ELEC CAP CORP MTN	109.602000	5.875 43,840.80	15FEB12 TRANCHE TR 00521 MTN A 108.537080	43,414.83	0.27 0.27	-425.97	
H302	36962GXZ2 25,000.00	GENERAL ELEC CAP CORP MTN	98.737000	6.750 24,184.25	15MAR32 TRANCHE TR 00528 116.466520	29,116.63	0.18 0.18	4,932.38	
H302	36962GY4 20,000.00	GENERAL ELEC CAP CORP MTN	111.960000	6.000 22,392.00	15JUN12 TRANCHE TR 00551 109.373560	21,874.71	0.13 0.13	-517.29	
H302	370424FW8 80,000.00	GENERAL MTRS ACCEP CORP	113.221000	8.750 90,576.80	15JUL05 102.716760	82,173.41	0.51 0.51	-8,403.39	
H302	38141GAA2 55,000.00	GOLDMAN SACHS GROUP INC	98.585000	6.650 54,221.75	15MAY09 NT 110.364490	60,700.47	0.37 0.37	6,478.72	



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	38141GBU7 45,000.00		GOLDMAN SACHS GROUP INC 113.558000	6.600 51,101.10	15JAN12 SR NT 112.228820	50,502.97	0.31 0.31	-598.13	
H302	386088AB4 35,000.00		GRAND MET INVT CORP 129.433000	9.000 45,301.55	15AUG41 125.678240	43,987.38	0.27 0.27	-1,314.17	
H302	390568AA1 85,000.00		GREAT LAKES CHEM CORP 98.877000	7.000 64,270.05	15JUL09 NT 112.086070	72,842.95	0.45 0.45	8,572.90	
H302	40428HAAO 45,000.00		HSBC USA INC NEW 113.602000	8.375 51,120.90	15FEB07 DEB 109.427100	49,242.19	0.30 0.30	-1,878.71	
H302	423074AFO 35,000.00		HEINZ H J CO 103.139000	6.375 36,098.85	15JUL28 SHELF 3 110.175570	38,561.45	0.24 0.24	2,462.80	
H302	441812FY5 45,000.00		HOUSEHOLD FIN CORP 101.843000	6.400 45,829.35	17JUN08 NT 107.783610	48,502.62	0.30 0.30	2,673.27	
H302	45920QBMS 75,000.00		INTERNATIONAL BUSINESS MACHS 89.768000	5.400 67,326.00	01OCT08 TRANCHE TR 0003B 105.444130	79,083.10	0.49 0.49	11,757.10	
H302	46625HANO 50,000.00		JP MORGAN CHASE + CO 113.574000	6.625 56,787.00	15MAR12 GLOBAL SUB HLDG CO NT 112.408300	56,203.15	0.35 0.35	-583.85	
H302	478160AF1 35,000.00		JOHNSON + JOHNSON 105.593000	6.730 36,957.55	15NOV23 DEB 116.616560	40,815.80	0.25 0.25	3,858.25	
H302	52108HJT2 50,000.00 50,000.00		LB UBS COML MTG TR 106.675780	5.584 53,337.89	15JUN31 2002 C2 MTG PTHRU CTF CL A 4 106.223810	53,111.90	0.33 0.33	-225.99	



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	524908BY5 85,000.00	LEHMAN BROTHERS HLDGS INC 104.999000	6.625 89,249.15	05FEB08 NT	103.841380	88,265.18	0.54 0.54	-983.97	
H302	524908FD7 80,000.00	LEHMAN BROS HLDGS INC 101.696000	4.000 81,356.80	22JAN08 GLOBAL NT	100.737270	80,589.82	0.50 0.50	-766.98	
H302	534187AK5 75,000.00	LINCOLN NATL CORP IN 93.418000	6.500 70,063.50	15MAR08 NT	107.693730	80,770.30	0.50 0.50	10,706.80	
H302	571748AM4 75,000.00	MARSH + MCLENNAN COS INC 99.890000	5.375 74,917.50	15JUL14 SR NT	98.131380	73,598.53	0.45 0.45	-1,318.97	
H302	59018YQN4 70,000.00	MERRILL LYNCH + CO INC MTN 99.827000	2.470 69,878.90	10MAR08 TRANCHE TR 00349	99.336140	69,535.30	0.43 0.43	-343.60	
H302	590188FX1 60,000.00	MERRILL LYNCH + CO INC 103.307000	7.375 61,984.20	15MAY08 NT	105.705720	63,423.43	0.39 0.39	1,439.23	
H302	590188JP4 25,000.00	MERRILL LYNCH + CO INC 90.753000	6.000 22,688.25	17FEB09 NT	107.685330	26,921.33	0.17 0.17	4,233.08	
H302	59156RAG3 40,000.00	METLIFE INC 99.456000	5.000 39,782.40	24NOV13 NT	99.937530	39,975.01	0.25 0.25	192.61	
H302	594185AQ3 25,000.00	MICHIGAN BELL TEL CO 122.916000	7.850 30,729.00	15JAN22	119.326980	29,831.74	0.18 0.18	-897.26	
H302	617446AZ2 50,000.00	MORGAN STANLEY GROUP INC 106.139000	6.875 53,089.50	01MAR07 SHELF 17	106.913220	53,456.61	0.33 0.33	387.11	



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	817448GMS 50,000.00	MORGAN STANLEY GROUP INC	118.363000	6.750 58,181.50	15APR11 GLOBAL NT 112.539330	53,269.66	0.35 0.35	-1,911.84	
H302	638585AM1 30,000.00	NATIONSBANK CORP	104.673000	7.825 31,401.90	15APR05 SUB NT DTD 4/27/95 101.479400	30,443.82	0.19 0.19	958.08	
H302	713409AC4 40,000.00	PEPSI BOTTLING GROUP INC	114.696000	7.000 45,878.40	01MAR29 GTD SR NT 119.982260	47,992.90	0.30 0.30	2,114.50	
H302	742718BH1 45,000.00	PROCTER + GAMBLE CO	84.420000	6.450 37,989.00	15JAN26 DEB 112.917250	50,812.76	0.31 0.31	12,823.76	
H302	774347AP3 60,000.00	ROCKWELL INTL CORP	98.995000	6.825 59,397.00	01JUN05 NT 101.422210	60,853.33	0.38 0.38	1,456.33	
H302	78442FCQ9 150,000.00	SLM CORP MEDIUM TERM NTS	100.442000	2.750 150,663.00	01DEC05 TRANCHE TR 00083 99.781390	149,672.08	0.92 0.92	-990.92	
H302	79286OAD0 70,000.00	ST PAUL COS	99.516000	8.125 69,661.20	15APR10 116.585080	81,609.56	0.50 0.50	11,948.36	
H302	79549BGP6 80,000.00	SALOMON INC	108.051000	6.500 86,440.80	15FEB08 NT 108.337210	86,669.77	0.53 0.53	228.97	
H302	803111AMS 25,000.00	SARA LEE CORP	106.135000	6.125 26,533.75	01NOV32 NT 107.987360	26,996.84	0.17 0.17	463.09	
H302	803111AQ6 25,000.00	SARA LEE CORP	98.318000	3.875 24,579.50	15JUN13 SR NT 94.596000	23,649.00	0.15 0.15	-930.50	



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	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	
H302	84534EEE4 70,000.00	SOUTHWESTERN BELL TEL MED TRM	103.592000	6.550 72,514.40	07OCT08 TR 00101 108.953570	76,267.50	0.47 0.47	3,753.10	
H302	86787GAAO 80,000.00	SUNTRUSRT BK ATLANTA GA	106.832000	7.250 85,305.60	15SEPO6 TRANCHE SB 00001 108.473970	85,179.18	0.53 0.53	-126.42	
H302	871829AF4 35,000.00	SYSCO CORP	98.501000	6.500 34,475.35	01AUG28 DEB 112.496460	39,373.76	0.24 0.24	4,898.41	
H302	881885AY7 25,000.00	TEXACO CAP INC	111.484000	8.625 27,871.00	01APR32 145.342180	36,335.54	0.22 0.22	8,464.54	
H302	90333WAA6 30,000.00	U S BK NATL ASSN MINNEAPOLIS	103.849000	6.375 31,154.70	01AUG11 111.185030	33,355.51	0.21 0.21	2,200.81	
H302	905530AR2 80,000.00	UNION CAMP CORP	99.751000	6.500 79,800.80	15NOV07 NT 106.743360	85,394.69	0.53 0.53	5,593.89	
H302	911596AJ3 80,000.00	U S BANCORP OR	110.190000	6.750 88,152.00	15OCT05 SUB NT 102.981430	82,385.14	0.51 0.51	-5,766.86	
H302	912810DX3 35,000.00	UNITED STATES TREAS BDS	126.098229	7.500 44,134.38	15NOV16 127.718750	44,701.56	0.28 0.28	567.18	
H302	912810EH7 110,000.00	UNITED STATES TREAS BDS	129.299100	7.875 142,229.01	15FEB21 7.875PCT 15FEB21 135.000000	148,500.00	0.92 0.92	6,270.99	
H302	912810EZ7 105,000.00	UNITED STATES TREAS BDS	123.433781	6.625 129,605.47	15FEB27 123.140620	129,297.65	0.80 0.80	-307.82	



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ASSET ID	ASSET DESCRIPTION			RATE	MATURITY DATE	MKT PRICE			
	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST		UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS
H302	9128277F3 85,000.00		UNITED STATES TREAS NTS 101.889729	3.500 86,603.72	15NOV08	100.843750	85,717.19	0.53 0.53	-886.53
H302	912828BN9 95,000.00		UNITED STATES TREAS NTS 99.437495	1.625 84,465.62	31OCT05	1 5/8 NOTES R 05 99.148440	94,191.02	0.58 0.58	-274.60
H302	913017AW9 50,000.00		UNITED TECHNOLOGIES CORP 93.283000	6.500 48,631.50	01JUN09	NT 110.202310	55,101.15	0.34 0.34	8,469.85
H302	92344RAAO 35,000.00		VERIZON NEW ENG INC 111.974000	6.500 39,180.80	15SEP11	DEB 110.874570	38,808.10	0.24 0.24	-384.80
H302	929771AL7 25,000.00		WACHOVIA CORP NEW 86.438000	5.625 21,609.50	15DEC08	SUB NT 106.223500	26,555.87	0.16 0.16	4,946.37
H302	931142BE2 55,000.00		WAL MART STORES INC 99.608000	6.875 54,784.40	10AUG09	NT 112.328840	61,781.41	0.38 0.38	6,997.01
H302	949746CE9 75,000.00		WELLS FARGO + CO NEW 117.763000	6.375 88,322.25	01AUG11	SUB GLOBAL NT 111.245440	83,434.08	0.51 0.51	-4,888.17
H302	962166BS2 40,000.00		WEYERHAEUSER CO 99.360000	5.250 39,744.00	15DEC09	NT 104.185080	41,674.03	0.26 0.26	1,930.03
H302	976826BB2 80,000.00		WISCONSIN PWR + LT CO 91.941000	5.700 73,552.80	15OCT08	DEB 103.059140	82,447.31	0.51 0.51	8,894.51
	----- 7,538,498.79 805,000.00			----- 7,915,224.00			----- 8,134,892.13	----- 50.14 50.14	----- 219,668.13



USD

— COMPOSITE —
ALPHA ACCOUNT POSITION APPRAISAL
CURRENCY SUMMARY

AS-OF DATE: 31DEC04

06-6255522

(LOCAL) UNITS (BASE) ORIGINAL FACE	TOTAL COST TOTAL COST	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL SEC GN/LS UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS TOTAL UNREAL GN/LS
** US DOLLAR **						
CASH EQUIVALENTS						

219,240.86	218,819.95	218,965.84	1.35	145.89		145.89
	218,819.95	218,965.84	1.35	145.89	0.00	145.89
EQUITIES						

149,916.822	7,437,854.49	7,868,984.07	48.51	431,129.58		431,129.58
	7,437,854.49	7,868,984.07	48.51	431,129.58	0.00	431,129.58
FIXED INCOME						

7,538,498.79	7,915,224.00	8,134,892.13	50.14	219,688.13		219,688.13
605,000.00	7,915,224.00	8,134,892.13	50.14	219,688.13	0.00	219,688.13
TOTALS FOR US DOLLAR						

7,907,856.47	15,571,898.44	16,222,842.04	100.00	650,943.60		650,943.60
605,000.00	15,571,898.44	16,222,842.04	100.00	650,943.60	0.00	650,943.60
=====	=====	=====	=====	=====	=====	=====



H304
USD

HARRIS CORPORATION H304
HARRIS CORP.-SUPPLEMENT LIFE
ALPHA ACCOUNT POSITION APPRAISAL

06-6255522

PAGE: 1
AS-OF DATE: 31DEC04

ASSET ID	ASSET DESCRIPTION	RATE	MATURITY DATE	MKT PRICE				
UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS	

CASH EQUIVALENTS

US DOLLAR

EXCHANGE RATE

1.000000

8811238A8	SSGA FDS		1.846	MONEY MARKET FUND				
337,352.10		100.000000	337,352.10	100.000000	337,352.10	100.00		0.00
-----			-----		-----	-----		-----
337,352.10			337,352.10		337,352.10	100.00		0.00
					100.00			



H304
USD

HARRIS CORPORATION H304
HARRIS CORP.-SUPPLEMENT LIFE
ALPHA ACCOUNT POSITION APPRAISAL
FUND SUMMARY

PAGE: 1
AS-OF DATE: 31DEC04

06-6255522

UNITS ORIGINAL FACE NOTIONAL PAR	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
<u>CASH EQUIVALENTS</u>						
337,352.10	337,352.10	337,352.10	100.00	0.00	0.00	0.00
-- FUND TOTAL --						
337,352.10	337,352.10	337,352.10	100.00	0.00	0.00	0.00
-----	-----	-----	-----	-----	-----	-----

RUN DATE = 07JAN05

STATEMENT 3A
PAGE 18 OF 20



STATE STREET
For *Helping You Invest In*

H305
USD

HARRIS CORPORATION H305
HARRIS CORP.-DEPENDENT LIFE
ALPHA ACCOUNT POSITION APPRAISAL

06-625522

PAGE: 1
AS-OF DATE: 31DEC04

ASSET ID	ASSET DESCRIPTION		RATE	MATURITY DATE	MKT PRICE			UNREAL GN/LS
	UNITS ORIGINAL FACE	LOCAL BASE	UNIT COST UNIT COST	TOTAL COST TOTAL COST	UNIT PRICE UNIT PRICE	MARKET VALUE MARKET VALUE	% CURR % FUND	UNREAL GN/LS UNREAL GN/LS

CASH EQUIVALENTS
+++++

US DOLLAR

EXCHANGE RATE

1.000000

H303	8611238A8	SSGA FDS		1.846	MONEY MARKET FUND			
	250,458.37		100.000000	250,458.37	100.000000	250,458.37	100.00	0.00
	-----			-----		-----	-----	-----
	250,458.37			250,458.37		250,458.37	100.00	0.00
						-----	100.00	-----



H305
USD

HARRIS CORPORATION H305
HARRIS CORP.-DEPENDENT LIFE
ALPHA ACCOUNT POSITION APPRAISAL
FUND SUMMARY

06-625522

PAGE: 1
AS-OF DATE: 31DEC04

UNITS ORIGINAL FACE NOTIONAL PAR	TOTAL COST	MARKET VALUE	% FUND	UNREAL SEC GN/LS	UNREAL CURR GN/LS	TOTAL UNREAL GN/LS
CASH EQUIVALENTS						
250,456.37	250,456.37	250,456.37	100.00	0.00	0.00	0.00
-- FUND TOTAL --						
250,456.37 -----	250,456.37 -----	250,456.37 -----	100.00 -----	0.00 ----	0.00 ----	0.00 ----

RUN DATE = 07JAN05

STATEMENT 3A
PAGE 20 OF 20



STATE STREET
For  ing You Invest In

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
ACCRUED INCOME	115,970.	125,689.
TOTALS	----- 115,970. =====	----- 125,689. =====

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
STATE STREET BANK & TRUST COMPANY P.O. BOX 5100 BOSTON, MA 02206-0001	TRUSTEE 1 HR/WK	21,957.	NONE	NONE
	GRAND TOTALS	21,957.	NONE	NONE