

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2007

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization HARRIS CORP EMPLOYEE BENEFIT TRUST	D Employer identification number 06-6255522
	Please use IRS label or print or type See Specific Instructions Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1025 WEST NASA BOULEVARD	E Telephone number (321) 724-3682
	City or town, state or country, and ZIP + 4 MELBOURNE, FL 32919	F Accounting method <input type="checkbox"/> Other (Specify) <input checked="" type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates ▶ **N/A**

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number ▶ **N/A**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: ▶ **N/A**

J Organization type (check only one) 501(c) (**9**) (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **6,762,979.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b		
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d		
	e	Total (add lines 1a through 1d) (cash \$ _____ noncash \$ _____)	1e		0.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		5,515,155.
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		440,121.
	5	Dividends and interest from securities	5		724,122.
	6a	Gross rents	6a		
	6b	Less: rental expenses	6b		
6c	Net rental income or (loss). Subtract line 6b from line 6a	6c			
7	Other investment income (describe ▶ UNREALIZED GAINS - NET)	7		83,581.	
8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other		
8a		8a			
8b	Less: cost or other basis and sales expenses	8b			
8c	Gain or (loss) (attach schedule)	8c			
8d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d			
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
9a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a			
9b	Less: direct expenses other than fundraising expenses	9b			
9c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10a	Gross sales of inventory, less returns and allowances	10a			
10b	Less: cost of goods sold	10b			
10c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
11	Other revenue (from Part VII, line 103)	11			
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		6,762,979.	
Expenses	13	Program services (from line 44, column (B))	13		
	14	Management and general (from line 44, column (C))	14		
	15	Fundraising (from line 44, column (D))	15		
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses. Add lines 16 and 44, column (A)	17		5,875,913.
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		887,066.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		18,231,097.
	20	Other changes in net assets or fund balances (attach explanation)	20		0.
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		19,118,163.

723001 12-27-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions

Form 990 (2007)

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0 • noncash \$ 0 • If this amount includes foreign grants, check here <input type="checkbox"/> 22a				
22b Other grants and allocations (attach schedule) (cash \$ 0 • noncash \$ 0 • If this amount includes foreign grants, check here <input type="checkbox"/> 22b				
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule) Statement 1	24 2,862,794.			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a 0.			
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b 0.			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26			
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31 21,049.			
32 Legal fees	32			
33 Supplies	33			
34 Telephone	34			
35 Postage and shipping	35			
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39			
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42			
43 Other expenses not covered above (itemize):				
a CONTRACT ADMINISTRATOR	43a			
b FEEES	43b 11,675.			
c INVEST ADVISORY AND	43c			
d MANGEMENT FEES	43d 152,057.			
e INSURANCE PREMIUMS	43e 2,828,338.			
f _____	43f			
g _____	43g			
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 5,875,913.			

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A; (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ See Statement 2	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a PROVISION FOR THE PAYMENT OF LONG-TERM DISABILITY INSURANCE TO EMPLOYEES OF THE CORPORATE SPONSOR	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
b PROVISION FOR THE PAYMENT OF SUPPLEMENTAL INSURANCE TO EMPLOYEES OF THE CORPORATE SPONSOR	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c PROVISION FOR THE PAYMENT OF DEPENDENT LIFE INSURANCE TO EMPLOYEES OF THE CORPORATE SPONSOR	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d (Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	5,875,913.

Part IV Balance Sheets (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	713,199.	45	549,368.
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	317,957.		
	b Less: allowance for doubtful accounts		47c	317,957.
	48 a Pledges receivable			
	b Less: allowance for doubtful accounts		48c	
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable			
	b Less: allowance for doubtful accounts		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 a Investments - publicly-traded securities Stmt 4 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	21,279,205.	54a	15,295,447.
	b Investments - other securities Stmt 5 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	2,255,005.	54b	2,779,859.
55 a Investments - land, buildings, and equipment: basis Stmt 3				
b Less: accumulated depreciation		55c		
56 Investments - other		56		
57 a Land, buildings, and equipment: basis				
b Less: accumulated depreciation		57c		
58 Other assets, including program-related investments (describe ► ACCRUED INTEREST AND DIVIDENDS)	156,000.	58	175,532.	
59 Total assets (must equal line 74). Add lines 45 through 58	28,150,369.	59	19,118,163.	
Liabilities	60 Accounts payable and accrued expenses	2,672.	60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ►)	9,916,600.	65	0.
66 Total liabilities. Add lines 60 through 65	9,919,272.	66	0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	18,231,097.	70	19,118,163.
	71 Paid-in or capital surplus, or land, building, and equipment fund	0.	71	0.
	72 Retained earnings, endowment, accumulated income, or other funds	0.	72	0.
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	18,231,097.	73	19,118,163.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	28,150,369.	74	19,118,163.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions)

a	Total revenue, gains, and other support per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify): _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify): _____	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12). Add lines c and d		e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify): _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify): _____	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17). Add lines c and d		e	

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
RON WYSE 1025 WEST NASA LVD. MELBOURNE, FL 32859-3872	CHAIR, EMPLOYEE BENEFITS DIRECTOR	0.00	0.	0.
JOHN GRONDA MELBOURNE, FL 32859-3872	SECRETARY	0.00	0.	0.
TIM GEOGHEGAN MELBOURNE, FL 32859-3872	BOARD MEMBER	0.00	0.	0.
CHUCK GREENE MELBOURNE, FL 32859-3872	BOARD MEMBER	0.00	0.	0.
BRENDA MORRISH MELBOURNE, FL 32859-3872	BOARD MEMBER	0.00	0.	0.

Part V-A Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>			Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ <u>7</u>			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." If "Yes," attach a statement that includes the information described in the instructions.	75c		X
d	Does the organization have a written conflict of interest policy?	75d		X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
None				

Part VI Other Information (See the instructions)

	Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization ▶ N/A		
81 a Enter direct and indirect political expenditures. (See line 81 instructions.) and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt	81a	0.
b Did the organization file Form 1120-POL for this year?	81b	X

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)		
	82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?		
	83b N/A		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	84b N/A		
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?		
	85a N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
	85b N/A		
c	Dues, assessments, and similar amounts from members		
	85c N/A		
d	Section 162(e) lobbying and political expenditures		
	85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	85g N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	85h N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
	86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b N/A		
87	501(c)(12) organizations Enter: a Gross income from members or shareholders		
	87a N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	87b N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>N/A</u> ; section 4912 <u>N/A</u> ; section 4955 <u>N/A</u>		
b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		
	89b N/A		
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
	<u>0.</u>		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
	<u>0.</u>		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
	89e		
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
	89f		
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
	89g		
90 a	List the states with which a copy of this return is filed <u>None</u>		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	0
91 a	The books are in care of <u>NORTHERN TRUST</u> Telephone no. <u>(312) 444-2436</u> Located at <u>50 SOUTH LASALLE STREET, CHICAGO, IL</u> ZIP + 4 <u>60603</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	Yes	No
	91b		X

Part VI Other Information (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a CONTRIBUTIONS					5,515,155.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			27	440,121.	
96 Dividends and interest from securities			27	724,122.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			27	83,581.	83,581.
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		1,247,824.	5,598,736.
105 Total (add line 104, columns (B), (D), and (E))					6,846,560.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

▼ PAYMENT OF INSURANCE AND ADMINISTRATIVE EXPENSES RELATED TO
 DISABILITY INSURANCE BENEFITS FOR PARTICIPATING EMPLOYEES OF THE
 CORPORATE SPONSOR

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13) **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	----- ----- -----					
b	----- ----- -----					
c	----- ----- -----					
Totals						

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	----- ----- -----					
b	----- ----- -----					
c	----- ----- -----					
Totals						

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: Charles Guerne Date: 10-29-08

Type or print name and title: Charles Guerne VP Treasurer Harris

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 10/29/08 Check if self- Preparer's SSN or PTIN (See Gen Inst X)

Firm's name (or yours if self-employed), address, and ZIP + 4: PRH, LLC
P.O. BOX 560095
ORLANDO, FL 32856-0095

Form 990 Benefits Paid To or For Members Statement 1

Description	Amount
Death, sickness, and hospitalization expenses	2,862,794.
Total to Form 990, Part II, line 24	2,862,794.

Form 990 Statement of Organization's Primary Exempt Purpose Part III Statement 2

Explanation

TO PROVIDE LIFE AND DISABILITY INSURANCE BENEFITS TO PARTICIPATING EMPLOYEES OF THE CORPORATE SPONSOR

Form 990 Non-Government Securities Statement 3

Security Description	Cost/FMV	Corporate Stocks	Corporate Bonds	Other Publicly Traded Securities	Total Non-Gov't Securities
CORPORATE DEBT INSTRUMENTS - PREFERRED	FMV		6,226,009.		6,226,009.
CORPORATE DEBT INSTRUMENTS - OTHER	FMV		1,758,313.		1,758,313.
To Form 990, line 54a, Col B			7,984,322.		7,984,322.

Form 990 Government Securities Statement 4

Description	Cost/FMV	U.S. Government	State and Local Gov't	Total Gov't Securities
U.S. GOVERNMENT SECURITIES	FMV	7,311,125.		7,311,125.
Total to Form 990, line 54a, Col B		7,311,125.		7,311,125.

Form 990 Other Securities Statement 5

Security Description	Cost/FMV	Other Securities
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS	FMV	1,211,799.
OTHER INVESTMENTS	FMV	1,568,060.
To Form 990, line 54b, Col B		2,779,859.

HARRIS CORPORATION EMPLOYEE BENEFIT TRUST

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PART IV, LINE 54 - INVESTMENTS - SECURITIES
(LONG-TERM DISABILITY PLAN OF HARRIS CORPORATION)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
FNMA POOL #888267 5.802% 02-01-2017 BEO CUSIP: 31410FZ81	348,888.66	350,905.67	363,761.78
FNMA POOL #888829 5.832% 06-01-2037 BEO CUSIP: 31410GPM7	99,804.77	98,269.41	100,207.11
FNMA POOL #967068 6% 12-01-2037 BEO CUSIP: 31414HZ91	574,999.99	585,871.09	583,946.99
FNMA REMIC SER 2005-52 CL-PB 6.5 12-25-2034 CUSIP: 31394DVG9	130,670.85	133,917.21	135,408.06
FNMA REMIC 4 09-25-2018 CUSIP: 31392HWD1	240,691.20	234,756.09	237,009.34
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2005-20J DUE 10-01-2025 REG CUSIP: 83162CPV9	89,126.76	85,581.70	89,797.35
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2005-20 A 4 88 DUE 01-01-2025 REG CUSIP: 83162CPG2	329,175.26	317,324.98	328,981.04
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2005-20 C 4 95 DUE 01-25-2025 REG CUSIP: 83162CPK3	331,770.18	321,319.42	326,417.73
UNITED STATES TREAS BDS DTD 02/15/2000 8 25% DUE 05-15-2030 REG CUSIP: 912810FM5	215,000.00	245,358.01	268,313.33
UNITED STATES TREAS BDS DTD 02/15/2008 4.5% DUE 02-15-2036 REG CUSIP: 912810FT0	65,000.00	57,626.56	65,330.07
UNITED STATES TREAS NTS DTD 00128 4.875% DUE 05-31-2011 REG CUSIP: 912828PH8	330,000.00	329,721.49	347,788.98
UNITED STATES TREAS NTS 0% TB 15/03/09 2.825% DUE 03-15-2009 REG CUSIP: 912828CC2	425,000.00	410,407.22	422,476.35
UNITED STATES TREAS NTS 4.75 DUE 08-15-2017 BEO CUSIP: 912828HA1	105,000.00	105,389.65	110,898.06
US TREAS BDS USD1000 5.25 DUE 02-15-2029 REG CUSIP: 912810FG8	820,000.00	863,031.64	902,063.96
US TREAS NTS 4.625 DUE 02-15-2017 REG CUSIP: 912828GH7	95,000.00	91,516.79	99,319.55
Total United States - USD		7,137,991.48	7,311,125.05
Total U.S. Government Securities		7,137,991.48	7,311,125.05

HARRIS CORPORATION EMPLOYEE BENEFIT TRUST
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PART IV, LINE 54 - INVESTMENTS - SECURITIES
(LONG-TERM DISABILITY PLAN OF HARRIS CORPORATION)
(continued)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
Corporate Debt Instruments - Preferred			
Canada - USD			
CANADIAN NATL RY CO CANADIAN NATL RAILWAY 5.85% DUE 11-15-2017 BEO CUSIP: 136375BP6	60,000.00	59,809.80	60,649.20
Total Canada - USD		59,809.80	60,649.20
Germany - USD			
DEUTSCHE BK AG GL MED TERM NTS TRANCHE #TR 00183 5 375 10-12-2012 REG CUSIP: 2515A0HQ9	75,000.00	74,958.00	76,849.35
Total Germany - USD		74,958.00	76,849.35
Luxembourg - USD			
PVTFL COVIDIEN INTL FIN S A SR NT 144A 5.15 DUE 10-15-2012 BEO CUSIP: 22303QAA8	60,000.00	59,918.40	61,775.34
Total Luxembourg - USD		59,918.40	61,775.34
Netherlands - USD			
DEUTSCHE TELEKOM INTL FIN B V GTD NT 8 25% DUE 06-15-2030 BEO CUSIP: 25158PAC7	30,000.00	37,678.50	37,432.56
Total Netherlands - USD		37,678.50	37,432.56
United Kingdom - USD			
TESCO PLC 5.5 DUE 11-15-2017 BEO CUSIP: 881575AA2	100,000.00	99,579.00	99,736.80
Total United Kingdom - USD		99,579.00	99,736.80
United States - USD			
ALLSTATE CORP SR NT 5% DUE 08-15-2014/08-16-2004 REG CUSIP: 020002AR2	55,000.00	52,823.10	53,773.61
ALLSTATE CORP SR NT 7 2 DUE 12-01-2009 BEO CUSIP: 020002AK7	70,000.00	68,454.91	73,791.48
AMERICAN EXPRESS CO BD 4.875% DUE 07-15-2013 BEO CUSIP: 025818AQ2	40,000.00	38,933.60	39,713.40
AMERICAN EXPRESS CO 4.75% DUE 06-17-2009 BEO CUSIP: 025818AT6	120,000.00	119,456.40	120,035.88
AMERICAN GEN FIN CORP MEDIUM TERM SR NTS-BOOK ENTRY MTN 5.4% DUE 12-01-2015 CUSIP: 02635PTC7	75,000.00	73,511.52	69,163.50
ANHEUSER BUSCH COS INC ANHEUSER BUSCH 5 5% DUE 01-15-2018 BEO CUSIP: 035229DD2	60,000.00	59,754.00	61,252.74

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PART IV, LINE 54 - INVESTMENTS - SECURITIES
(LONG-TERM DISABILITY PLAN OF HARRIS CORPORATION)

(continued)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
ASSOC CORP N AMER SR NT 6.25 DUE 11-01-2008 BEO CUSIP: 046003JT7	80,000.00	75,940.80	80,741.92
BANK AMER CORP BD 5.125% DUE 11-15-2014 BEO CUSIP: 060505AUB	15,000.00	14,749.80	14,765.04
BANKAMERICA CORP SR NT DTD 02/08/1999 5.875% DUE 02-15-2009 REG CUSIP: 086090CV5	50,000.00	45,397.50	50,718.75
BNC MTG LN TR 2006-2 CL A3 FLT RT 11-29-2038 REG CUSIP: 055083AC0	200,000.00	200,000.00	187,968.60
CHASE MANHATTAN CORP NEW SUB NT 6.375 DUE 02-15-2008 REG CUSIP: 16161ABR8	40,000.00	40,001.20	40,056.92
CITIBANK CR CARD ISSUANCE TR CL 2007-A2 NT FLT RATE 05-21-2012 BEO CUSIP: 17305EDS1	200,000.00	200,000.00	198,683.40
CITIGROUP INC 5.125 DUE 05-05-2014 BEO CUSIP: 172967CK5	20,000.00	20,684.00	19,515.76
CMO BEAR STEARNS COML MTG SECS II INC 2008 PW11 A4 5.623618 DUE 03-11-2039 BEO CUSIP: 07387MAE9	250,000.00	253,388.67	253,726.25
CMO BEAR STEARNS COML MTG SECS INC GOMO DS 2003-PWR2 DUE 05-11-2039 BEO CUSIP: 07383FXJ2	75,000.00	79,734.38	75,820.72
CMO CD 2005-CD1 COMMERCIAL MTG TR 2005-C1 CL A-M 5.3897 DUE 07-15-2044 REG CUSIP: 12513EAJ3	250,000.00	248,446.77	243,448.50
CMO COML MTG ACCEP CORP COML MTG PASS SER 1988-C2 CL A-3 6.04 9-15-30 BEO CUSIP: 201728DL3	131,636.82	131,719.09	131,520.05
CMO GE CAP COML MTG CORP SER 2001-3 CL A2 6.07% DUE 06-10-2038 BEO CUSIP: 36158YDD8	200,000.00	208,750.00	208,781.00
CMO GMAC COML MTG SEC INC 2001-C1 MTG PASSTHRU CTF CL A2 6.465 4-15-34 BEO CUSIP: 381848QE5	174,666.18	181,823.40	182,483.54
CMO GREENWICH CAP COML FDG CORP SER 2003-C2 CL A3 4.333% DUE 01-05-2036 REG CUSIP: 398789ER6	60,000.00	59,457.21	59,711.04
CMO GREENWICH CAP COML FDG CORP SER 2005-GG3 CL A2 DUE 08-10-2042 BEO CUSIP: 398789JF1	45,000.00	45,017.58	44,441.73
CMO GS MTG SECS CORP II CMO PASSTHRU 2003-C1 CL A-2 3.819 1-10-40 BEO CUSIP: 36228CPS6	31,105.34	30,677.82	31,042.94
CMO GS MTG SECS CORP II SER 2008-GG8 CL A4 FLT RT DUE 04-10-2038 REG CUSIP: 36228CW7	250,000.00	253,613.28	253,860.50
CMO GS MTG SECS CORP 2005-AR6 MTG PASSTHRU CTF CL 1A4 DUE 09-25-2035 REG CUSIP: 362341RW1	150,000.00	149,367.50	146,271.30
CMO LB-UBS COML MTG TR 2002-C2 MTG PASSTHRU CTF CL A-4 5.594 06-15-2031 BEO CUSIP: 52108HJT2	50,000.00	53,337.89	51,697.70
CMO MERRILL LYNCH MTG INVS INC SER 2003-A2 CL 2A2 4 21 DUE 02-25-2033 BEO CUSIP: 589929M188	95,951.66	95,365.66	96,498.96

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PART IV, LINE 54 - INVESTMENTS – SECURITIES
(LONG-TERM DISABILITY PLAN OF HARRIS CORPORATION)
(continued)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
CMO MSOBY CAP I TR 2002-HO MTG PASSTHRU CTF CL A-3 6.51 04-15-34 BEO CUSIP: 61746WNV9	170,000.00	178,705.86	179,195.98
CMO PROVIDENT FDG MTG LN TR SER 2004-1 CL IA1 4.03396% DUE 04-25-2034 REG CUSIP: 743873AK7	172,608.81	170,420.08	171,232.94
CMO SALMN BROS MTG SECS VII INC 2001-C2 PSTRU CTF CL A-3 6.499 10-13-11BE CUSIP: 79549AJJ9	180,000.00	188,753.91	189,203.22
CMO SALOMON BROS COML MTG TR SER 2001-C1CL A3 6.428% DUE 12-18-2035 BEO CUSIP: 79548CBH8	175,000.00	181,822.27	182,474.95
CMO STRUCTURED AST SECS CORP FOR FUTURE IS USD1000/2003-9A/2A2 DUE 032533 REG CUSIP: 86359ARF2	120,251.36	119,499.79	124,187.18
CMO WACHOVIA BK COML MTG TR 2004-C1D CTF CL A-4 4.748 DUE 12-15-2014 REG CUSIP: 92976NQ2	40,000.00	39,404.16	39,505.64
CONOCO INC NT DTD 04/20/1999 8.95% DUE 04-15-2029/04-20-1999 BEO CUSIP: 208251AEB	45,000.00	41,230.35	51,394.23
EQUITABLE COS INC 7 DUE 04-01-2028 REG CUSIP: 29444GAJ8	30,000.00	26,600.10	32,023.20
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00528 6.75 DUE 03-15-2032 CUSIP: 36982GXZ2	25,000.00	24,184.25	28,384.57
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00551 6 DUE 08-15-2012 CUSIP: 36982GYY4	20,000.00	22,392.00	20,966.78
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00709 4.875 10-21-2010REG CUSIP: 36982GS82	40,000.00	39,892.91	40,594.60
GEN ELEC CAP CORP MTN BO TRANCHE # TR 00521 5.875 DUE 02-15-2012BEO CUSIP: 36982GXS8	40,000.00	43,840.80	41,676.16
GENWORTH FINL INC NT 4.95% DUE 10-01-2015 BEO CUSIP: 37247DAF3	55,000.00	54,665.65	51,694.83
HSBC FIN CORP HSBC FIN CORP 5.5 1 18 5.5% DUE 01-19-2016/01-19-2006 BEO CUSIP: 40428CFN7	20,000.00	19,827.20	19,518.70
HSBC HOME EQTY LN TR USA 2006-3 AST BKD CTF CL A-2V 03-20-2036/08-20-2007 REG CUSIP: 40430XAD5	200,000.00	200,000.00	189,054.60
JPMORGAN CHASE CAP XXIII GTD CAP SECS SER W FLTG DUE 05-15-2047/05-15-2012 REG CUSIP: 48123UAA2	100,000.00	99,423.00	77,963.00
LEHMAN BROS HLDGS INC LEHMAN BROS HLDGS INC DUE 05-03-2032 BEO CUSIP: 524908WH9	50,000.00	49,341.00	44,440.80
MCCORMICK & CO INC MCCORMICK AND CO 5.75% DUE 12-15-2017/12-07-2007 BEO CUSIP: 579780AF4	75,000.00	74,970.00	74,277.60
MCDONALDS CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00080 5.8 10-15-2017 BEO CUSIP: 56013MEB6	60,000.00	59,878.80	62,122.68
METLIFE INC GLOBAL NT 5.5% DUE 08-15-2014 REG CUSIP: 59156RAH1	45,000.00	47,042.55	45,270.00

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PART IV, LINE 54 - INVESTMENTS - SECURITIES
(LONG-TERM DISABILITY PLAN OF HARRIS CORPORATION)

(continued)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
METLIFE INC 5 DUE 11-24-2013/11-23-2013 BEO CUSIP: 59156RAG3	40,000.00	39,782.40	39,971.60
MORGAN STANLEY DEAN WITTER & CO GLOBAL NT 4.25% 6.75 DUE 4-15-11 BEO CUSIP: 817448GM5	50,000.00	58,181.50	52,407.10
MORGAN STANLEY MTG LN TR 2008-12X3 MTG PASSTHRU CTF CL A-1 10-25-2036 REG CUSIP: 81749EAA5	140,178.05	140,175.39	139,426.27
NY LIFE GLOBAL FDG MEDIUM TERM NTS MTN 144A 5.375 DUE 09-15-2013 CUSIP: 84932WAA1	70,000.00	69,549.20	70,029.40
PRAXAIR INC PRAXAIR INC 5.25% DUE 11-15-2014/11-13-2007 BEO CUSIP: 74005PAQ7	100,000.00	99,768.00	100,773.60
PROCTER & GAMBLE CO 6.45% DUE 01-15-2026/01-14-2026 REG CUSIP: 742718BH1	45,000.00	37,969.00	48,715.20
PROTECTIVE LIFE SECD TRS SECD MED TRM NTR # TR 00013 5.45 9-28-2012 REG CUSIP: 74367FAN9	60,000.00	59,898.60	61,862.28
PVTPL CARGILL INC CARGILL INC 5 6 DUE 09-15-2012 BEO CUSIP: 141781AV8	75,000.00	75,187.50	76,229.25
PVTPL NORTHN NAT GAS CO DEL SR NT 144A 5 375 DUE 10-31-2012/10-30-2012 BEO CUSIP: 865501AE2	75,000.00	73,897.50	77,159.70
PVTPL PRIN LIFE GLOBAL FDG I GLOBAL 5.25 DUE 01-15-2013 BEO CUSIP: 7425A0A59	80,000.00	78,877.60	82,184.80
ROCKWELL AUTOMATION INC NT 5.65% DUE 12-01-2017/12-03-2007 REG CUSIP: 773903AD1	75,000.00	74,886.75	75,278.40
SALOMON SMITH BARNEY HLDGS INC NT 8.5% DUE 02-15-2008 BEO CUSIP: 79549BGP6	80,000.00	86,440.80	80,152.80
SOUTHWESTN BELL TEL CO MTN BEO TRANCHE #TR 00101 6.55 DUE 10-07-2008 CUSIP: 84534EEE4	70,000.00	72,514.40	70,633.50
SR NT SER 2007D 4.85% DUE 12-15-2012 REG CUSIP: 010392EY0	75,000.00	74,871.00	74,513.25
ST PAUL COS INC SR NT 8.125 DUE 04-15-2010/04-17-2000 BEO CUSIP: 792880AD0	70,000.00	69,661.20	75,614.84
STRUCTURED AST SECS CORP MTG LN TR 200 MTG PASSTHRU CTF CL 2-A2 06-25-2037 REG CUSIP: 86363WAF8	100,000.00	100,000.00	85,598.00
THOMSON CORP BD 5 7% DUE 10-01-2014 REG CUSIP: 884903AZ8	50,000.00	49,608.50	50,205.85
UNITED TECHNOLOGIES CORP UNITED TECH CORP 5 375 DUE 12-15-2017/12-07-2007 BEO CUSIP: 913017BK0	75,000.00	74,855.25	75,654.45
US BK NATL ASSN MI 6.375% MTN 01/08/11 USD1000 CUSIP: 90333WAA6	30,000.00	31,154.70	31,463.55
WACHOVIA CORP NEW SUB NT DTD 12/21/1998 5 625 DUE 12-15-2008 BEO CUSIP: 829771AL7	25,000.00	21,609.50	24,951.42

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PART IV, LINE 54 - INVESTMENTS – SECURITIES (LONG-TERM DISABILITY PLAN OF HARRIS CORPORATION)

(continued)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
1ST UN-LEHMAN BRS-AM CML MTG SER 98-02 CL A2 6.53999 11-8-08 FNL 11-18-35 REG CUSIP: 337367AB2	42,126.56	47,000.74	42,095.42
Total United States - USD		5,918,190.29	5,889,565.55
Total Corporate Debt Instruments - Preferred		6,250,133.99	6,226,008.80
<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
PVTPL SARMILLER PLC 6.2% DUE 07-01-2011 BEO CUSIP: 78872RAC9	65,000.00	66,852.50	68,000.40
Total United Kingdom - USD		66,852.50	68,000.40
United States - USD			
ALCOA INC 7.375% BDS 1/8/2010 USD1000 CUSIP: 013617AB7	70,000.00	76,768.30	74,216.80
BURL NORTHN SANTA FE CORP DEB 6.15 DUE 05-01-2037 BEO CUSIP: 12169TAZ7	65,000.00	65,005.85	63,168.90
CAROLINA PWR & LT CO SR NT 5.9% DUE 03-01-2009/02-28-2009 REG CUSIP: 144141CK2	45,000.00	41,526.00	45,717.61
CMO BANC AMER MTG SECS IN2C 003-J CL-2A8DUE 11-25-2033 REG CUSIP: 05948XYK1	200,000.00	198,412.48	198,345.00
CMO J P MORGAN CHASE CML MTG SEC TR 2006-C SER 06-CB15 CL A4 6-12-43 REG CUSIP: 48827QBA5	250,000.00	257,929.69	256,448.75
CMO SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2005-20B CL 1 DUE 02-01-2025 REG CUSIP: 83162CPH0	329,056.85	312,604.01	324,120.99
COMCAST CORP NEW GTD NT 5.9% DUE 03-15-2016/03-02-2006 REG CUSIP: 20030NAL5	50,000.00	50,348.50	50,304.55
CSX CORP CSX CORP NT 6.3000000 20120315 20020308 6.3 DUE 03-15-2012 BEO CUSIP: 126408GB8	60,000.00	64,939.80	61,432.80
FED EXPRESS CORP NT DTD 06-25-1992 9.65 DUE 06-15-2012 REG CUSIP: 313309AJ5	25,000.00	32,826.75	29,311.32
FEDERATED RETAIL HLDGS INC GTD SR NT 5.9% DUE 12-01-2016/11-29-2006 REG CUSIP: 314275AA6	10,000.00	9,993.20	9,417.96
KRAFT FOODS INC 6.125% DUE 02-01-2018 BEO CUSIP: 50075NAU8	65,000.00	64,684.75	65,496.92
LIBERTY PPTY LTD PARTNERSHIP LIBERTY PROP LP 6.625 DUE 10-01-2017 BEO CUSIP: 53117CAL6	50,000.00	49,692.50	50,027.40

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PART IV, LINE 54 - INVESTMENTS - SECURITIES
(LONG-TERM DISABILITY PLAN OF HARRIS CORPORATION)

(continued)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MARATHON OIL CORP MARATHON OIL 8 DUE 10-01-2017 BEO CUSIP: 565849AD8	65,000.00	64,565.80	66,191.71
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOK/RANCHE # TR 00027 6 DUE 12-01-2017 CUSIP: 744320BC8	75,000.00	74,517.00	74,690.70
PSEG PWR LLC SR NT 7.75% DUE 04-15-2011/04-18-2001 BEO CUSIP: 89362BAF9	55,000.00	59,666.20	59,175.27
PVTPL GREAT RIV ENERGY 1ST MTG SER 2007A144A 5.828% DUE 07-01-2017 BEO CUSIP: 39121JAA8	100,000.00	101,139.00	102,531.00
PVTPL PAC BEACON LLC 8D 144A 5.378 DUE 07-15-2026 BEO CUSIP: 89403WAA5	50,000.00	48,125.00	53,081.00
SUNOCO INC 4.875 DUE 10-15-2014 BEO CUSIP: 86784PAC3	75,000.00	70,693.50	72,558.75
TIME WARNER INC NEW NT 8.5% DUE 11-15-2036 BEO CUSIP: 867317AD7	35,000.00	35,080.65	34,055.24
Total United States - USD		1,678,518.98	1,690,312.67
Total Corporate Debt Instruments - Other		1,745,371.48	1,758,313.07
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
COM SHORT TERM INVT FD CUSIP: 000888BL3	1,211,799.03	1,211,799.03	1,211,799.03
Total United States - USD		1,211,799.03	1,211,799.03
Total Value of Interest in Common/Collective Trusts		1,211,799.03	1,211,799.03
<i>Other</i>			
United States - USD			
&& CASH MARGIN REQUIREMENT ON FINANCIAL FUTURES (COLLATERAL) HELD ELSEWHERE CUSIP: 9999990A4	17,050.00	17,050.00	17,050.00
&& BOND FUTURES OFFSET - LONG CUSIP: 999999927	0.00	0.00	-1,586,843.75
ATLANTA GA URBAN RESIDENTIAL FIN AUTH REV 5.318% 12-01-2018 BEO TAXABLE CUSIP: 04785RAP8	90,000.00	90,587.70	91,368.00
AUGUSTA ME PENSION 5.25 DUE 10-01-2017 BEO TAXABLE OID 5.29 @99.589 CUSIP: 051411ND4	75,000.00	75,381.50	75,801.75

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PART IV, LINE 54 - INVESTMENTS - SECURITIES
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(continued)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
CHICAGO ILL PUB BLDG COMMN SPL OBLIG 6 5% 01-01-2017 BEO TAXABLE CUSIP: 167673BJ0	75,000.00	81,949.50	83,016.75
CHICAGO ILLINOIS 5.44% 01-01-2024 BEO TAXABLE CUSIP: 167489T50	90,000.00	90,000.00	89,053.20
DUKE UNIV N C REV 5.85 DUE 04-01-2037 REG TAXABLE CUSIP: 264416AN8	50,000.00	50,000.00	52,137.50
DULUTH MINN 5.25% 02-01-2014 BEO TAXABLE CUSIP: 264438DN9	85,000.00	87,339.20	87,223.60
EL PASO TEX 5.86% 08-15-2017 BEO TAXABLE CUSIP: 283734HK0	85,000.00	88,757.85	89,357.10
FUT MAR 09 U.S T-BONDS CUSIP: 999599GH0	5.00	0.00	581,675.00
FUT MAR 08 10 YR T-NOTES CUSIP: 999599GH0	4.00	0.00	453,562.50
FUT MAR 09 5 YR T NOTE CUSIP: 999599GH0	5.00	0.00	551,406.25
GROTON CITY CONN 6 5% 10-01-2015 BEO TAXABLE CUSIP: 399280VM45	100,000.00	106,716.00	109,719.00
IND HSG & CMNTY DEV AUTH SINGLE FAMILY MTG REV 5.9% 01-01-2037 BEO TAXABLE CUSIP: 45480BAZ3	85,000.00	85,191.25	87,827.10
KIRKWOOD CMNTY COLLEGE IOWA NEW JOBS TRAINING CTFS 5.5 06-01-2015 BEO TAXABLE CUSIP: 497595UU0	75,000.00	74,814.00	78,069.75
LAKEWOOD OH TAXABLE-ROCKPORT SQUARE IMPR5.25 DUE 07-01-2014 BEO TAXABLE CUSIP: 512606ZQ0	100,000.00	100,886.00	103,115.00
LAS VEGAS NEV 8% 05-01-2014 BEO TAXABLE CUSIP: 517698G81	95,000.00	100,676.25	102,358.70
MONTGOMERY ALA 5.34% 01-01-2017 BEO TAXABLE CUSIP: 613039YS7	50,000.00	49,608.50	50,096.50
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.07% 03-15-2016 BEO TAXABLE CUSIP: 648902HP1	100,000.00	98,793.00	100,821.00
NORTHFIELD MINN 5.45% 02-01-2017 BEO TAXABLE CUSIP: 6881783U0	75,000.00	75,000.00	77,751.00
ROSEMONT ILL 5.39% 12-01-2016 BEO TAXABLE CUSIP: 777543PH6	100,000.00	100,000.00	102,031.00
SPRINGFIELD ILL METRO SAN DIST 5 1% 01-01-2017 BEO CUSIP: 850582AU0	90,000.00	90,000.00	88,348.70

HARRIS CORPORATION EMPLOYEE BENEFIT TRUST
EIN 06-6255522
2007 FORM 990

PART IV, LINE 54 - INVESTMENTS - SECURITIES
(LONG-TERM DISABILITY PLAN OF HARRIS CORPORATION)
(continued)

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
WORCESTER MASS 6.25% 01-01-2028 BEO TAXABLE CUSIP: 981305SA4	75,000.00	80,514.75	82,916.25
Total United States - USD		1,541,245.50	1,568,058.90
Total Other		1,541,245.50	1,568,058.90
Total		1,822,557.10	18,092,321.45
Total - Investments - Securities			<u>518,075,305.85</u>