

Filing Relief VCP

Form **990-EZ**

**Short Form  
Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.  
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**2007**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

**A** For the 2007 calendar year, or tax year beginning **January 1**, 2007, and ending **December 31**, 20 **07**

- B** Check if applicable:
- Address change
  - Name change
  - Initial return
  - Termination
  - Amended return
  - Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization  
**Space Coast Region of the Porsche Club of America, Inc.**

Number and street (or P O box, if mail is not delivered to street address) Room/suite  
**6134 Anchor Lane**

City or town, state or country, and ZIP + 4  
**Rockledge, FL 32955-5705**

**D** Employer identification number  
**59 2683714**

**E** Telephone number  
**( 321 ) 676-2590**

**F** Group Exemption Number . . . ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Accounting method:  Cash  Accrual  
Other (specify) ▶

**I** Website: ▶ <http://spc.pca.org>

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**J** Organization type (check only one)—  501(c) ( 7 ) ◀ (insert no)  4947(a)(1) or  527

**K** Check  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ . . . ▶ \$ **11,798**

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 55 of the instructions.)

	<b>1</b>	Contributions, gifts, grants, and similar amounts received . . . . .	<b>1</b>	<b>0</b>
	<b>2</b>	Program service revenue including government fees and contracts . . . . .	<b>2</b>	<b>6,009</b>
	<b>3</b>	Membership dues and assessments . . . . .	<b>3</b>	<b>4,130</b>
	<b>4</b>	Investment income . . . . .	<b>4</b>	<b>59</b>
	<b>5a</b>	Gross amount from sale of assets other than inventory . . . . .	<b>5a</b>	<b>0</b>
	<b>5b</b>	Less: cost or other basis and sales expenses . . . . .	<b>5b</b>	<b>0</b>
	<b>5c</b>	Gain or (loss) from sale of assets other than inventory Subtract line 5b from line 5a (attach schedule) . . . . .	<b>5c</b>	<b>0</b>
	<b>6</b>	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>		
	<b>6a</b>	Gross revenue (not including \$ <b>0</b> of contributions reported on line 1) . . . . .	<b>6a</b>	<b>1,600</b>
	<b>6b</b>	Less: direct expenses other than fundraising expenses . . . . .	<b>6b</b>	<b>4,709</b>
	<b>6c</b>	Net income or (loss) from special events and activities. Subtract line 6b from line 6a . . . . .	<b>6c</b>	<b>(3,109)</b>
	<b>7a</b>	Gross sales of inventory, less returns and allowances . . . . .	<b>7a</b>	<b>0</b>
	<b>7b</b>	Less: cost of goods sold . . . . .	<b>7b</b>	<b>0</b>
	<b>7c</b>	Gross profit or (loss) from sales of inventory. Subtract line 7b from line 7a . . . . .	<b>7c</b>	<b>0</b>
	<b>8</b>	Other revenue (describe ▶ ) . . . . .	<b>8</b>	<b>0</b>
	<b>9</b>	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8. . . . . ▶	<b>9</b>	<b>7,089</b>
<b>Expenses</b>	<b>10</b>	Grants and similar amounts paid (attach schedule) . . . . .	<b>10</b>	<b>0</b>
	<b>11</b>	Benefits paid to or for members . . . . .	<b>11</b>	<b>0</b>
	<b>12</b>	Salaries, other compensation, and employee benefits . . . . .	<b>12</b>	<b>0</b>
	<b>13</b>	Professional fees and other payments to independent contractors . . . . .	<b>13</b>	<b>0</b>
	<b>14</b>	Occupancy, rent, utilities, and maintenance . . . . .	<b>14</b>	<b>0</b>
	<b>15</b>	Printing, publications, postage, and shipping . . . . .	<b>15</b>	<b>5,759</b>
	<b>16</b>	Other expenses (describe ▶ <b>miscellaneous office expenses</b> ) . . . . .	<b>16</b>	<b>80</b>
	<b>17</b>	<b>Total expenses.</b> Add lines 10 through 16 . . . . . ▶	<b>17</b>	<b>5,839</b>
<b>Net Assets</b>	<b>18</b>	Excess or (deficit) for the year. Subtract line 17 from line 9 . . . . .	<b>18</b>	<b>1,250</b>
	<b>19</b>	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>19</b>	<b>4,549</b>
	<b>20</b>	Other changes in net assets or fund balances (attach explanation) . . . . .	<b>20</b>	<b>0</b>
	<b>21</b>	Net assets or fund balances at end of year. Combine lines 18 through 20 . . . . . ▶	<b>21</b>	<b>5,799</b>

**Part II Balance Sheets**—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 60 of the instructions.)

	(A) Beginning of year	(B) End of year
<b>22</b> Cash, savings, and investments . . . . .	<b>4,549</b>	<b>5,799</b>
<b>23</b> Land and buildings . . . . .	<b>0</b>	<b>0</b>
<b>24</b> Other assets (describe ▶ ) . . . . .	<b>0</b>	<b>0</b>
<b>25</b> <b>Total assets</b> . . . . .	<b>4,549</b>	<b>5,799</b>
<b>26</b> <b>Total liabilities</b> (describe ▶ ) . . . . .	<b>0</b>	<b>0</b>
<b>27</b> <b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21) . . . . .	<b>4,549</b>	<b>5,799</b>

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Part III Statement of Program Service Accomplishments (See page 60 of the instructions.)

Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

What is the organization's primary exempt purpose? Social activities and education for Porsche owners
Describe, what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Table with 3 columns: Line number, Description, and Expenses. Rows include: 28 Social and educational activities for members such as banquets, lunches, and technical sessions. 29 Newsletter for membership awareness of program events for education on related technology, products, and services of interest to members under the organizations exempt purposes. 30 (blank). 31 Other program services (attach schedule). 32 Total program service expenses. Add lines 28a through 31a. Total expenses: 10,468.

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 61 of the instructions.)

Table with 5 columns: (A) Name and address, (B) Title and average hours per week devoted to position, (C) Compensation (if not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation, (E) Expense account and other allowances. Rows include: Thomas Gorsuch (President, 2, 0, 0, 0), Brian Reinert (Vice President, 2, 0, 0, 0), Jonathan Parker (Secretary, 2, 0, 0, 0), Kirk Stowers (Treasurer, 2, 0, 0, 0).

Part V Other Information (Note the statement requirement in General Instruction V.)

Table with 3 columns: Question, Yes, No. Rows include: 33 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change. 34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes. 35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T. 36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement. 37a Enter amount of political expenditures, direct or indirect, as described in the instructions. 37b Did the organization file Form 1120-POL for this year? 38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return? 38b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved. 39 501(c)(7) organizations. Enter: 39a Initiation fees and capital contributions included on line 9. 39b Gross receipts, included on line 9, for public use of club facilities.

Part V Other Information (Note the statement requirement in General Instruction V.) (Continued)

- 40a 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:  
 section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0
- b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation . . .
- c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . ▶ 0
- d Enter amount of tax on line 40c reimbursed by the organization . . . ▶ 0
- e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? . . . . .

	Yes	No
40b		✓
40e		✓

41 List the states with which a copy of this return is filed. ▶ \_\_\_\_\_

42a The books are in care of ▶ **Kirk Stowers, Treasurer** Telephone no. ▶ ( **321** ) **676-2590**  
 Located at ▶ **6134 Anchor Ln, Rockledge, FL** ZIP + 4 ▶ **32955-5705**

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .

If "Yes," enter the name of the foreign country: ▶ \_\_\_\_\_

	Yes	No
42b		✓
42c		✓

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . . . .

If "Yes," enter the name of the foreign country: ▶ \_\_\_\_\_

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here . . . . .   
 and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ **43**

**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Kirk E. Stowers Date 9-28-10  
 Signature of officer

▶ **Kirk Stowers, Treasurer, Space Coast Region of the Porsche Club of America, Inc.**  
 Type or print name and title.

**Paid Preparer's Use Only**

Preparer's signature ▶ \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed  Preparer's SSN or PTIN (See Gen. Inst. X) \_\_\_\_\_  
 Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ \_\_\_\_\_ EIN ▶ \_\_\_\_\_ Phone no. ▶ ( ) \_\_\_\_\_