

Form **990-EZ**

# Short Form Return of Organization Exempt From Income Tax

OMB No. 1545-1150

# 2008

## Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)  
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.  
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 2008 calendar year, or tax year beginning **January 1**, 2008, and ending **December 31**, 20 **08**

**B** Check if applicable:

- Address change
- Name change
- Initial return
- Termination
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization  
**Space Coast Region of the Porsche Club of America, Inc.**

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite  
**6134 Anchor Lane**

City or town, state or country, and ZIP + 4  
**Rockledge, FL 32955-5705**

**D** Employer identification number  
**59 2683714**

**E** Telephone number  
**( 321 ) 676-2590**

**F** Group Exemption Number . . . ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Accounting method:  Cash  Accrual  
Other (specify) ▶

**I** Website: ▶ <http://spc.pca.org>

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

**J** Organization type (check only one) —  501(c) ( **7** ) ◀ (insert no.)  4947(a)(1) or  527

**K** Check  if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **28,161**

### Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

<b>1</b>	Contributions, gifts, grants, and similar amounts received	<b>1</b>	<b>0</b>
<b>2</b>	Program service revenue including government fees and contracts	<b>2</b>	<b>15,799</b>
<b>3</b>	Membership dues and assessments	<b>3</b>	<b>5,990</b>
<b>4</b>	Investment income	<b>4</b>	<b>40</b>
<b>5a</b>	Gross amount from sale of assets other than inventory	<b>5a</b>	<b>0</b>
<b>5b</b>	Less: cost or other basis and sales expenses	<b>5b</b>	<b>0</b>
<b>5c</b>	Gain of (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	<b>5c</b>	<b>0</b>
<b>6</b>	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
<b>6a</b>	Gross revenue (not including \$ <b>0</b> of contributions reported on line 1)	<b>6a</b>	<b>6,331</b>
<b>6b</b>	Less: direct expenses other than fundraising expenses	<b>6b</b>	<b>13,005</b>
<b>6c</b>	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	<b>6c</b>	<b>(6,674)</b>
<b>7a</b>	Gross sales of inventory, less returns and allowances	<b>7a</b>	<b>0</b>
<b>7b</b>	Less: cost of goods sold	<b>7b</b>	<b>0</b>
<b>7c</b>	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	<b>7c</b>	<b>0</b>
<b>8</b>	Other revenue (describe ▶ )	<b>8</b>	<b>0</b>
<b>9</b>	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8. ▶	<b>9</b>	<b>15,155</b>
<b>10</b>	Grants and similar amounts paid (attach schedule)	<b>10</b>	<b>0</b>
<b>11</b>	Benefits paid to or for members	<b>11</b>	<b>0</b>
<b>12</b>	Salaries, other compensation, and employee benefits	<b>12</b>	<b>0</b>
<b>13</b>	Professional fees and other payments to independent contractors	<b>13</b>	<b>0</b>
<b>14</b>	Occupancy, rent, utilities, and maintenance	<b>14</b>	<b>0</b>
<b>15</b>	Printing, publications, postage, and shipping	<b>15</b>	<b>10,137</b>
<b>16</b>	Other expenses (describe ▶ <b>miscellaneous office expenses</b> )	<b>16</b>	<b>1,006</b>
<b>17</b>	<b>Total expenses.</b> Add lines 10 through 16. ▶	<b>17</b>	<b>11,142</b>
<b>18</b>	Excess or (deficit) for the year (Subtract line 17 from line 9)	<b>18</b>	<b>4,013</b>
<b>19</b>	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	<b>19</b>	<b>5,799</b>
<b>20</b>	Other changes in net assets or fund balances (attach explanation)	<b>20</b>	<b>0</b>
<b>21</b>	Net assets or fund balances at end of year. Combine lines 18 through 20. ▶	<b>21</b>	<b>9,812</b>

### Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
<b>22</b>	Cash, savings, and investments	<b>22</b>
<b>23</b>	Land and buildings	<b>23</b>
<b>24</b>	Other assets (describe ▶ )	<b>24</b>
<b>25</b>	<b>Total assets</b>	<b>25</b>
<b>26</b>	<b>Total liabilities</b> (describe ▶ )	<b>26</b>
<b>27</b>	<b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21)	<b>27</b>

For Privacy Act and Paperwork Reduction Act Notice, see the Instruction for Form 990.

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**Part V Other Information** (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ <u>37a</u> 0		
b	Did the organization file Form 1120-POL for this year?		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	<u>38b</u>	
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9	<u>39a</u>	
b	Gross receipts, included on line 9, for public use of club facilities	<u>39b</u>	
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ <u>0</u> ; section 4912 ▶ <u>0</u> ; section 4955 ▶ <u>0</u>		
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		✓
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	▶ <u>0</u>	
d	Enter amount of tax on line 40c reimbursed by the organization	▶ <u>0</u>	
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41	List the states with which a copy of this return is filed. ▶		
42a	The books are in care of ▶ <u>Kirk Stowers</u> Telephone no. ▶ ( <u>321</u> ) <u>676-2590</u> Located at ▶ <u>6134 Anchor Ln, Rockledge, FL</u> ZIP + 4 ▶ <u>32955-5705</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
	If "Yes," enter the name of the foreign country: ▶ _____		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
	If "Yes," enter the name of the foreign country: ▶ _____		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year	▶ <u>43</u>	▶ <input type="checkbox"/>
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓

**Part VI Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

- |   |     | Yes | No |
|---|-----|-----|----|
| 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . . | 46  |     | ✓  |
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II . . . . .   | 47  |     | ✓  |
| 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .   | 48  |     | ✓  |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? . . . . .   | 49a |     | ✓  |
| b If "Yes," was the related organization(s) a section 527 organization? . . . . .   | 49b |     |    |
- 50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$100,000 ▶				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		
Total number of other independent contractors each receiving over \$100,000 ▶		

Under penalties of perjury, I declare that I have examined this return, and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has knowledge.

**Sign Here**

▶ *Kirk E. Stowers*  
Signature of officer

▶ **Kirk Stowers, Treasurer, Space Coast Region of**  
Type or print name and title.

**Paid Preparer's Use Only**

Preparer's signature ▶

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶

May the IRS discuss this return with the preparer shown above?  Yes  No