

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2001

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year beginning 7/01/01, and ending 6/30/02

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return
 - Amended return
 - Application pending

Please use IRS label or print or type See Specific Instructions.

C Name of organization
Brevard Schools Foundation, Inc.

Number and street (or P O box if mail is not delivered to street address) Room/suite
2700 Judge Fran Jamieson Way

City or town, state or country, and ZIP + 4
Viera FL 32940

D Employer ID number
59-2895155

E Telephone number
321-631-1911

F Accounting method Cash Accrual Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ). H and I are not applicable to section 527 organizations

G Web site bsf.brevard.k12.fl.us

J Organization type (check only one) 501(c) (3) < (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail it should file a return without financial data. Some states require a complete return.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes" enter no. of affiliates N/A Yes No

H(c) Are all affiliates included? N/A Yes No (if "No," att a list See instr)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Enter 4-digit GEN

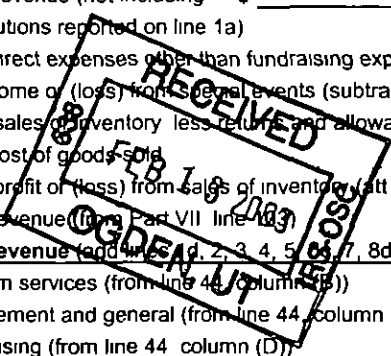
L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 1,770,325

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

| | | | | |
|--|----------------|----------------------|------------------|--|
| 1 Contributions, gifts, grants and similar amounts received | | | | |
| a Direct public support | 1a | <u>917,417</u> | | |
| b Indirect public support | 1b | <u>15,593</u> | | |
| c Government contributions (grants) | 1c | <u>223,566</u> | | |
| d Total (add lines 1a through 1c) (cash \$ <u>1,051,005</u> noncash \$ <u>105,571</u>) | 1d | | <u>1,156,576</u> | |
| 2 Program service revenue including government fees and contracts (from Part VII, line 93) | 2 | | | |
| 3 Membership dues and assessments | 3 | | | |
| 4 Interest on savings and temporary cash investments | 4 | | <u>25,608</u> | |
| 5 Dividends and interest from securities | 5 | | | |
| 6a Gross rents | 6a | | | |
| b Less rental expenses | 6b | | | |
| c Net rental income or (loss) (subtract line 6b from line 6a) | 6c | | | |
| 7 Other investment income (describe) | 7 | | | |
| 8a Gross amount from sales of assets other than inventory | (A) Securities | (B) Other | | |
| b Less cost or other basis and sales expenses | 8a | | | |
| c Gain or (loss) (attach schedule) | 8b | | | |
| d Net gain or (loss) (combine line 8c, columns (A) and (B)) | 8c | | | |
| 8d | | | | |
| 9 Special events and activities (attach schedule) | | | | |
| a Gross revenue (not including \$ <u>86,374</u> of contributions reported on line 1a) | 9a | <u>See Worksheet</u> | | |
| b Less direct expenses other than fundraising expenses | 9b | <u>588,141</u> | | |
| c Net income or (loss) from special events (subtract line 9b from line 9a) | 9c | <u>399,449</u> | | |
| 10a Gross sales of inventory less returns and allowances | 10a | | | |
| b Less cost of goods sold | 10b | | | |
| c Gross profit or (loss) from sales of inventory (attach sch) (subtract line 10b from line 10a) | 10c | | | |
| 11 Other revenue (from Part VII line 10g) | 11 | | | |
| 12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11) | 12 | | <u>1,370,876</u> | |
| 13 Program services (from line 44, column (B)) | 13 | | <u>943,817</u> | |
| 14 Management and general (from line 44, column (C)) | 14 | | <u>154,927</u> | |
| 15 Fundraising (from line 44, column (D)) | 15 | | | |
| 16 Payments to affiliates (attach schedule) | 16 | | | |
| 17 Total expenses (add lines 16 and 44, column (A)) | 17 | | <u>1,098,744</u> | |
| 18 Excess or (deficit) for the year (subtract line 17 from line 12) | 18 | | <u>272,132</u> | |
| 19 Net assets or fund balances at beginning of year (from line 73, column (A)) | 19 | | <u>1,288,627</u> | |
| 20 Other changes in net assets or fund balances (attach explanation) | 20 | | | |
| 21 Net assets or fund balances at end of year (combine lines 18, 19, and 20) | 21 | | <u>1,560,759</u> | |

RECORDED
FILMED
FEB 25 2003



Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B) (C) and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See Specific Instructions on page 21)

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I | | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|---|-----------|------------------|----------------------|----------------------------|-----------------|
| 22 Grants and allocations (attach schedule) Stmt 1 (cash \$ <u>791,289</u> non-cash \$ _____) | 22 | 791,289 | 791,289 | | |
| 23 Specific assistance to individuals | 23 | | | | |
| 24 Benefits paid to or for members | 24 | | | | |
| 25 Compensation of officers, directors, etc | 25 | | | | |
| 26 Other salaries and wages | 26 | 98,094 | | 98,094 | |
| 27 Pension plan contributions | 27 | | | | |
| 28 Other employee benefits | 28 | | | | |
| 29 Payroll taxes | 29 | 8,111 | | 8,111 | |
| 30 Professional fundraising fees | 30 | | | | |
| 31 Accounting fees | 31 | 9,050 | | 9,050 | |
| 32 Legal fees | 32 | | | | |
| 33 Supplies | 33 | 9,915 | 8,116 | 1,799 | |
| 34 Telephone | 34 | 1,438 | 21 | 1,417 | |
| 35 Postage and shipping | 35 | 4,844 | 3,828 | 1,016 | |
| 36 Occupancy | 36 | 4,938 | | 4,938 | |
| 37 Equipment rental and maintenance | 37 | 8,754 | 1,462 | 7,292 | |
| 38 Printing and publications | 38 | 12,577 | 10,510 | 2,067 | |
| 39 Travel | 39 | 56,701 | 55,941 | 760 | |
| 40 Conferences, conventions, and meetings | 40 | | | | |
| 41 Interest | 41 | | | | |
| 42 Depreciation, depletion, etc (att sch) | 42 | 4,340 | | 4,340 | |
| 43 Other expenses not covered above (itemize) a | 43a | | | | |
| b See Statement 2 | 43b | 88,693 | 72,650 | 16,043 | |
| c | 43c | | | | |
| d | 43d | | | | |
| e | 43e | | | | |
| 44 Total functional expenses (add lines 22-43) Organizations completing columns (B)-(D), carry these totals to lines 13-15 | 44 | 1,098,744 | 943,817 | 154,927 | 0 |

Joint Costs Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ Yes No
 If "Yes" enter (i) the aggregate amount of these joint costs \$ _____ (ii) the amount allocated to Program services \$ _____
 (iii) the amount allocated to Management and general \$ _____ and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 24)

| What is the organization's primary exempt purpose? ▶ Promote education in Brev Co All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.) | Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others.) |
|---|---|
| a Education programs-school based (Grants and allocations \$ _____) | 691,194 |
| b Classroom study grants - 42 awarded (Grants and allocations \$ _____) | 26,208 |
| c Scholarships and student awards - 105 awarded (Grants and allocations \$ _____) | 213,683 |
| d Teacher/employee recognition (Grants and allocations \$ _____) | 12,732 |
| e Other program services (attach schedule) (Grants and allocations \$ _____) | |
| f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶ | 943,817 |

Part IV Balance Sheets (See Specific Instructions on page 24)

| Note | Where required attached schedules and amounts within the description column should be for end-of-year amounts only | (A) Beginning of year | | (B) End of year |
|--|---|--------------------------|-----|--------------------|
| 45 | Cash-non-interest-bearing | 12,530 | 45 | 22,686 |
| 46 | Savings and temporary cash investments | 808,593 | 46 | 538,186 |
| 47a | Accounts receivable | 5,811 | | |
| b | Less allowance for doubtful accounts | | 47c | 5,811 |
| 48a | Pledges receivable | 128,083 | | |
| b | Less allowance for doubtful accounts | | 48c | 128,083 |
| 49 | Grants receivable | | 49 | |
| 50 | Receivables from officers, directors, trustees, and key employees (attach schedule) | | 50 | |
| 51a | Other notes and loans receivable (attach schedule) | | | |
| b | Less allowance for doubtful accounts | | 51c | |
| 52 | Inventories for sale or use | | 52 | |
| 53 | Prepaid expenses and deferred charges | | 53 | 22,089 |
| 54 | Investments-securities See Stmt 3 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV | 2,244 | 54 | 556,038 |
| 55a | Investments-land, buildings, and equipment basis | 21,700 | | |
| b | Less accumulated depreciation (attach schedule) See Stmt 4 | 13,887 | 55c | 7,813 |
| 56 | Investments-other (attach schedule) | | 56 | |
| 57a | Land, buildings, and equipment basis | | | |
| b | Less accumulated depreciation (attach schedule) | | 57c | |
| 58 | Other assets (describe See Stmt 5) | 331,545 | 58 | 388,214 |
| 59 | Total assets (add lines 45 through 58) (must equal line 74) | 1,302,943 | 59 | 1,668,920 |
| 60 | Accounts payable and accrued expenses | 14,316 | 60 | 38,521 |
| 61 | Grants payable | | 61 | |
| 62 | Deferred revenue | | 62 | |
| 63 | Loans from officers, directors, trustees, and key employees (attach schedule) | | 63 | |
| 64a | Tax-exempt bond liabilities (attach schedule) | | 64a | |
| b | Mortgages and other notes payable (attach schedule) | | 64b | |
| 65 | Other liabilities (describe See Stmt 6) | | 65 | 69,640 |
| 66 | Total liabilities (add lines 60 through 65) | 14,316 | 66 | 108,161 |
| Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74 | | | | |
| 67 | Unrestricted | 438,973 | 67 | 474,251 |
| 68 | Temporarily restricted | 583,764 | 68 | 817,129 |
| 69 | Permanently restricted | 265,890 | 69 | 269,379 |
| Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74 | | | | |
| 70 | Capital stock, trust principal, or current funds | | 70 | |
| 71 | Paid-in or capital surplus or land, building, and equipment fund | | 71 | |
| 72 | Retained earnings, endowment, accumulated income, or other funds | | 72 | |
| 73 | Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72 column (A) must equal line 19 column (B) must equal line 21) | 1,288,627 | 73 | 1,560,759 |
| 74 | Total liabilities and net assets / fund balances (add lines 66 and 73) | 1,302,943 | 74 | 1,668,920 |

Form 990 is available for public inspection and for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 26)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

| | | | |
|-----|---|---|-----------|
| a | Total revenue, gains and other support per audited financial statements ▶ | a | 1,799,359 |
| b | Amounts included on line a but not on line 12, Form 990 | | |
| (1) | Net unrealized gains on investments \$ | | |
| (2) | Donated services and use of facilities \$ | | |
| (3) | Recoveries of prior year grants \$ | | |
| (4) | Other (specify) See Stmt 7 \$ 428,483 | | |
| | Add amounts on lines (1) through (4) ▶ | b | 428,483 |
| c | Line a minus line b ▶ | c | 1,370,876 |
| d | Amounts included on line 12, Form 990 but not on line a | | |
| (1) | Investment expenses not included on line 6b, Form 990 \$ | | |
| (2) | Other (specify) \$ | | |
| | Add amounts on lines (1) and (2) ▶ | d | |
| e | Total revenue per line 12 Form 990 (line c plus line d) ▶ | e | 1,370,876 |

| | | | |
|-----|--|---|-----------|
| a | Total expenses and losses per audited financial statements ▶ | a | 1,527,227 |
| b | Amounts included on line a but not on line 17 Form 990 | | |
| (1) | Donated services and use of facilities \$ | | |
| (2) | Prior year adjustments reported on line 20, Form 990 \$ | | |
| (3) | Losses reported on line 20, Form 990 \$ | | |
| (4) | Other (specify) See Stmt 8 \$ 428,483 | | |
| | Add amounts on lines (1) through (4) ▶ | b | 428,483 |
| c | Line a minus line b ▶ | c | 1,098,744 |
| d | Amounts included on line 17, Form 990 but not on line a | | |
| (1) | Investment expenses not included on line 6b, Form 990 \$ | | |
| (2) | Other (specify) \$ | | |
| | Add amounts on lines (1) and (2) ▶ | d | |
| e | Total expenses per line 17, Form 990 (line c plus line d) ▶ | e | 1,098,744 |

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see Specific Instructions on page 26)

| (A) Name and address | (B) Title and average hours per week devoted to position | (C) Compensation (If not paid, enter -0-) | (D) Contrib to employee benefit plans & deferred compensation | (E) Expense account and other allowances |
|-------------------------------------|--|---|---|--|
| Lynn Clifton Melbourne, FL | ExecDirector varies | 0 | 0 | 0 |
| David Brock Rockledge, FL | President varies | 0 | 0 | 0 |
| Linda Dale Merritt Island, FL | Past Pres varies | 0 | 0 | 0 |
| Jamie Grofik Melbourne, FL | V-President varies | 0 | 0 | 0 |
| Dr Richard DiPatri Melbourne, FL | Secretary varies | 0 | 0 | 0 |
| Max Snider Melbourne, FL | Treasurer varies | 0 | 0 | 0 |
| John Aldinger Cocoa Beach, FL | Director varies | 0 | 0 | 0 |
| John Anderson Cocoa Beach, FL | Director varies | 0 | 0 | 0 |
| Mel Broom Palm Bay, FL | Director varies | 0 | 0 | 0 |
| See Statement 9 | | | | |

75 Did any officer director trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations of which more than \$10,000 was provided by the related organizations? Yes No
If "Yes," attach schedule-see Specific Instructions on page 27

| Part VI Other Information (See Specific Instructions on page 27) | | Yes | No |
|--|---|-----|----|
| 76 | Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity | | X |
| 77 | Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes | | X |
| 78a | Did the organization have unrelated business gross inc of \$1,000 or more during the year covered by this return? | | X |
| 78b | b If "Yes," has it filed a tax return on Form 990-T for this year? | | X |
| 79 | Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement | | X |
| 80a | Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? | | X |
| 81a | b If "Yes," enter the name of the organization <input type="checkbox"/> and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt | | |
| 81a | Enter direct or indirect political expenditures. See line 81 instr | | |
| 81b | b Did the organization file Form 1120-POL for this year? | | X |
| 82a | Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? | X | |
| 82b | b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) | | |
| 83a | Did the organization comply with the public inspection requirements for returns and exemption applications? | X | |
| 83b | b Did the organization comply with the disclosure requirements relating to quid pro quo contributions? | X | |
| 84a | Did the organization solicit any contributions or gifts that were not tax deductible? | | X |
| 84b | b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | N/A | |
| 85a | 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members? | N/A | |
| 85b | b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year | N/A | |
| 85c | c Dues, assessments, and similar amounts from members | | |
| 85d | d Section 162(e) lobbying and political expenditures | | |
| 85e | e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices | | |
| 85f | f Taxable amount of lobbying and political expenditures (line 85d less 85e) | | |
| 85g | g Does the organization elect to pay the section 6033(e) tax on the amount in 85f? | N/A | |
| 85h | h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? | N/A | |
| 86a | 501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12 | | |
| 86b | b Gross receipts, included on line 12, for public use of club facilities | | |
| 87a | 501(c)(12) orgs Enter a Gross income from members or shareholders | | |
| 87b | b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) | | |
| 88 | At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes" complete Part IX | | X |
| 89a | 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <input type="checkbox"/> 0, section 4912 <input type="checkbox"/> 0, section 4955 <input type="checkbox"/> 0 | | |
| 89b | b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction | | X |
| | c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <input type="checkbox"/> 0 | | |
| | d Enter Amount of tax on line 89c, above, reimbursed by the organization <input type="checkbox"/> 0 | | |
| 90a | List the states with which a copy of this return is filed <input type="checkbox"/> FL | | |
| 90b | b Number of employees employed in the pay period that includes March 12, 2001 (See instructions) | | 3 |
| 91 | The books are in care of <input type="checkbox"/> Brev. Schools Found., Inc Telephone no <input type="checkbox"/> 321-631-1911 Located at <input type="checkbox"/> Viera, FL ZIP + 4 <input type="checkbox"/> 32940 | | |
| 92 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> 92 | | |

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32)

| | Unrelated business income | | Excluded by sec. 512, 513, or 514 | | (E) Related or exempt function income |
|--|---------------------------|---------------|-----------------------------------|---------------|--|
| | (A) Business code | (B) Amount | (C) Exclusion code | (D) Amount | |
| Note Enter gross amounts unless otherwise indicated | | | | | |
| 93 Program service revenue | | | | | |
| a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| f Medicare/Medicaid payments | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 94 Membership dues and assessments | | | | | |
| 95 Interest on savings and temporary cash investments | | | 14 | 25,608 | |
| 96 Dividends and interest from securities | | | | | |
| 97 Net rental income or (loss) from real estate | | | | | |
| a debt-financed property | | | | | |
| b not debt-financed property | | | | | |
| 98 Net rental income or (loss) from personal property | | | | | |
| 99 Other investment income | | | | | |
| 100 Gain or (loss) from sales of assets other than inventory | | | | | |
| 101 Net income or (loss) from special events | | | 1 | 188,692 | |
| 102 Gross profit or (loss) from sales of inventory | | | | | |
| 103 Other revenue | | | | | |
| a _____ | | | | | |
| b _____ | | | | | |
| c _____ | | | | | |
| d _____ | | | | | |
| e _____ | | | | | |
| 104 Subtotal (add columns (B), (D) and (E)) | | 0 | | 214,300 | 0 |
| 105 Total (add line 104 columns (B), (D), and (E)) | | | | | 214,300 |

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

| Line No | Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) |
|---------|--|
| N/A | |

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33)

| (A) Name, address, and EIN of corporation, partnership, or disregarded entity | (B) Percentage of ownership interest | (C) Nature of activities | (D) Total income | (E) End-of-year assets |
|--|---|-----------------------------|---------------------|---------------------------|
| N/A | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

- (a) Did the organization during the year receive any funds directly or indirectly to pay premiums on a personal benefit contract? Yes No
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- Note** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury I declare that I have examined this return including schedules and believe it is true, correct, and complete. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has knowledge.

Signature of officer: *Lynn M. Clifton*
Type or print name and title: **Lynn M. Clifton, Executive**

Paid Preparer's Use Only

Preparer's signature: *James Key CPA*
Firm's name (or yours if self-employed): **James, Key & Dinho,**
address and ZIP + 4: **2717 North Wickham Melbourne, FL 3293**

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

OMB No 1545-0047

2001

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Employer identification number

Brevard Schools Foundation, Inc.

59-2895155

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one If there are none, enter "None ")

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee ben plans & deferred compensation | (e) Expense account and other allowances |
|---|--|------------------|---|--|
| None | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total number of other employees paid over \$50,000 ▶ | | | | |

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instr List each one (whether individuals or firms) If there are none, enter "None ")

| (a) Name and address of each independent contractor paid more than \$ 50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| None | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services ▶ | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ

Schedule A (Form 990 or 990-EZ) 2001

Part III Statements About Activities (See page 2 of the instructions)

Yes No

| | | | |
|--|------------------|----------|----------|
| <p>1 During the year has the organization attempted to influence national, state, or local legislation including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ (Must equal amount on line 38, Part VI-A, or line i of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p> | <p>1</p> | | <p>X</p> |
| <p>2 During the year, has the organization either directly or indirectly, engaged in any of the following acts with any substantial contributors trustees, directors, officers, creators, key employees or members of their families or with any taxable organization with which any such person is affiliated as an officer, director trustee majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)</p> | | | |
| <p>a Sale exchange, or leasing of property?</p> | <p>2a</p> | | <p>X</p> |
| <p>b Lending of money or other extension of credit?</p> | <p>2b</p> | | <p>X</p> |
| <p>c Furnishing of goods services or facilities?</p> | <p>2c</p> | | <p>X</p> |
| <p>d Payment of compensation (or payment or reimbursement of exp if more than \$1 000)?</p> | <p>2d</p> | | <p>X</p> |
| <p>e Transfer of any part of its income or assets?</p> | <p>2e</p> | | <p>X</p> |
| <p>3 Does the organization make grants for scholarships, fellowships, student loans, etc ? (See Note below)</p> | <p>3</p> | <p>X</p> | |
| <p>4 Do you have a section 403(b) annuity plan for your employees?</p> | <p>4</p> | | <p>X</p> |

Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7** A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b** A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12** An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable etc , functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4) (5), or (6) if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

| (a) Name(s) of supported organization(s) | (b) Line number from above |
|--|----------------------------|
| School Board of Brevard County | 8 |

14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

| Calendar year (or fiscal year beginning in) ▶ | (a) 2000 | (b) 1999 | (c) 1998 | (d) 1997 | (e) Total |
|--|----------|----------|----------|----------|-----------|
| 15 Gifts, grants, and contributions received (Do not include unusual grants See line 28) | | | | | |
| 16 Membership fees received | | | | | |
| 17 Gross receipts from admissions merchandise sold or services performed or furnishing of facilities in any activity that is related to the organization's charitable etc purpose | | | | | |
| 18 Gross inc from int dividends, amounts received from pymt on securities loans (section 512(a)(5)) rents royalties & unrelated busn taxable inc (less sec 511 taxes) from businesses acquired by the organization after June 30 1975 | | | | | |
| 19 Net income from unrelated business activities not included in line 18 | | | | | |
| 20 Tax revn levied for the organization's ben & either paid to it or expended on its behalf | | | | | |
| 21 The value of serv or fac furnished to the org by a governmental unit without charge Do not incl the value of serv or fac generally furnished to the public without charge | | | | | |
| 22 Other income Attach a schedule Do not include gain or (loss) from sale of cap assets | | | | | |
| 23 Total of lines 15 through 22 | | | | | |
| 24 Line 23 minus line 17 | | | | | |
| 25 Enter 1% of line 23 | | | | | |

| | | | | |
|--|--|---|------------|---|
| 26 Organizations described on lines 10 or 11 | a Enter 2% of amount in column (e) line 24 | ▶ | 26a | |
| b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a Do not file this list with your return Enter the total of all these excess amounts | | ▶ | 26b | |
| c Total support for section 509(a)(1) test Enter line 24, column (e) | | ▶ | 26c | |
| d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____ | | ▶ | 26d | |
| e Public support (line 26c minus line 26d total) | | ▶ | 26e | |
| f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) | | ▶ | 26f | % |

27 Organizations described on line 12 a For amounts included in lines 15 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from each "disqualified person " Do not file this list with your return Enter the sum of such amounts for each year N/A

(2000) (1999) (1998) (1997)

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year N/A

(2000) (1999) (1998) (1997)

| | | | | |
|---|--|---|------------|---|
| c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ | | ▶ | 27c | |
| d Add Line 27a total _____ and line 27b total _____ | | ▶ | 27d | |
| e Public support (line 27c total minus line 27d total) | | ▶ | 27e | |
| f Total support for section 509(a)(2) test Enter amount on line 23 column (e) ▶ 27f | | | | |
| g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) | | ▶ | 27g | % |
| h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) | | ▶ | 27h | % |

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000 prepare a list for your records to show for each year, the name of the contributor the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

| | N/A | Yes | No |
|---|------------|-----|----|
| 29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument or in a resolution of its governing body? | | | |
| 30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? | | | |
| 31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe if "No," please explain (If you need more space, attach a separate statement) | | | |
| 32 Does the organization maintain the following | | | |
| a Records indicating the racial composition of the student body faculty, and administrative staff? | 32a | | |
| b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? | 32b | | |
| c Copies of all catalogues, brochures announcements, and other written communications to the public dealing with student admissions, programs and scholarships? | 32c | | |
| d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) | 32d | | |
| 33 Does the organization discriminate by race in any way with respect to | | | |
| a Students' rights or privileges? | 33a | | |
| b Admissions policies? | 33b | | |
| c Employment of faculty or administrative staff? | 33c | | |
| d Scholarships or other financial assistance? | 33d | | |
| e Educational policies? | 33e | | |
| f Use of facilities? | 33f | | |
| g Athletic programs? | 33g | | |
| h Other extracurricular activities? If you answered "Yes" to any of the above please explain (If you need more space, attach a separate statement) | 33h | | |
| 34a Does the organization receive any financial aid or assistance from a governmental agency? | 34a | | |
| b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement | 34b | | |
| 35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation | 35 | | |

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)
 (To be completed **ONLY** by an eligible organization that filed Form 5768) N/A

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

| Limits on Lobbying Expenditures | | (a) Affiliated group totals | (b) To be completed for ALL electing organizations |
|---|---|--------------------------------|---|
| (The term "expenditures" means amounts paid or incurred) | | | |
| 36 | Total lobbying expenditures to influence public opinion (grassroots lobbying) | 36 | |
| 37 | Total lobbying expenditures to influence a legislative body (direct lobbying) | 37 | |
| 38 | Total lobbying expenditures (add lines 36 and 37) | 38 | |
| 39 | Other exempt purpose expenditures | 39 | |
| 40 | Total exempt purpose expenditures (add lines 38 and 39) | 40 | |
| 41 | Lobbying nontaxable amount Enter the amount from the following table- | | |
| | If the amount on line 40 is- | | |
| | Not over \$500,000 | | |
| | Over \$500,000 but not over \$1,000,000 | | |
| | Over \$1,000,000 but not over \$1,500,000 | | |
| | Over \$1,500,000 but not over \$17,000,000 | | |
| | Over \$17,000,000 | | |
| | The lobbying nontaxable amount is- | | |
| | 20% of the amount on line 40 | | |
| | \$100,000 plus 15% of the excess over \$500,000 | | |
| | \$175,000 plus 10% of the excess over \$1,000,000 | | |
| | \$225,000 plus 5% of the excess over \$1,500,000 | | |
| | \$1,000,000 | | |
| 42 | Grassroots nontaxable amount (enter 25% of line 41) | 42 | |
| 43 | Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36 | 43 | |
| 44 | Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38 | 44 | |

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50 on page 11 of the instructions)

| Calendar year (or fiscal year beginning in) ▶ | Lobbying Expenditures During 4-Year Averaging Period | | | | |
|---|--|-------------|-------------|-------------|--------------|
| | (a) 2001 | (b) 2000 | (c) 1999 | (d) 1998 | (e) Total |
| 45 | Lobbying nontaxable amount | | | | |
| 46 | Lobbying ceiling amount (150% of line 45(e)) | | | | |
| 47 | Total lobbying expenditures | | | | |
| 48 | Grassroots nontaxable amount | | | | |
| 49 | Grassroots ceiling amount (150% of line 48(e)) | | | | |
| 50 | Grassroots lobbying expenditures | | | | |

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instr) N/A

| During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of | Yes | No | Amount |
|--|--------------|----|--------|
| | a Volunteers | | |
| b Paid staff or management (include compensation in expenses reported on lines c through h) | | | |
| c Media advertisements | | | |
| d Mailings to members, legislators or the public | | | |
| e Publications, or published or broadcast statements | | | |
| f Grants to other organizations for lobbying purposes | | | |
| g Direct contact with legislators, their staffs, government officials or a legislative body | | | |
| h Rallies, demonstrations, seminars, conventions speeches, lectures or any other means | | | |
| i Total lobbying expenditures (add lines c through h) | | | |

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Federal Statements

FYE 6/30/2002

Statement 1 - Form 990, Part II, Line 22 - Grants, Allocations, and Contributions

| Description | Cash Contribution | Noncash Contribution |
|----------------|----------------------|-------------------------|
| Awards | \$ 11,398 | \$ |
| School grants | 540,046 | |
| Teacher grants | 26,207 | |
| Scholarship | 213,638 | |
| Total | <u>\$ 791,289</u> | <u>\$ 0</u> |

Statement 2 - Form 990, Part II, Line 43 - Other Functional Expenses

| Description | Total Expenses | Program Service | Mgt & General | Fund- Raising |
|-------------------------|-------------------|--------------------|------------------|------------------|
| Expenses | \$ | \$ | \$ | \$ |
| Advertising | 318 | 40 | 278 | |
| Dues, fees, memberships | 38,959 | 35,907 | 3,052 | |
| Event expenses | 36,489 | 34,668 | 1,821 | |
| Insurance | 7,293 | | 7,293 | |
| Inservice training | 5,634 | 2,035 | 3,599 | |
| Total | <u>\$ 88,693</u> | <u>\$ 72,650</u> | <u>\$ 16,043</u> | <u>\$ 0</u> |

Statement 3 - Form 990, Part IV, Line 54 - Investments in Securities

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> | <u>Basis of Valuation</u> |
|--------------------|--------------------------|--------------------|---------------------------|
| Corporate Stock | 2,244 | 447,928 | Market |
| Corporate Bonds | | 108,110 | Market |
| | <u>2,244</u> | <u>556,038</u> | |

Statement 4 - Form 990, Part IV, Line 55 - Investments in Land, Buildings, and Equipment

| <u>Description</u> | <u>Beginning of Year</u> | <u>Accum Deprec</u> | <u>End of Year</u> | <u>Accum Deprec</u> |
|--------------------|--------------------------|---------------------|--------------------|---------------------|
| Software | \$ 21,700 | \$ 9,547 | \$ 21,700 | \$ 13,887 |
| Total | <u>\$ 21,700</u> | <u>\$ 9,547</u> | <u>\$ 21,700</u> | <u>\$ 13,887</u> |

Statement 5 - Form 990, Part IV, Line 58 - Other Assets

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|-----------------------------------|--------------------------|--------------------|
| Florida prepaid tuition contracts | \$ 331,545 | \$ 388,214 |
| Total | <u>\$ 331,545</u> | <u>\$ 388,214</u> |

Statement 6 - Form 990, Part IV, Line 65 - Other Liabilities

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> |
|--------------------|--------------------------|--------------------|
| Refundable advance | \$ | \$ 69,640 |
| Total | <u>\$ 0</u> | <u>\$ 69,640</u> |

Statement 7 - Form 990, Part IV-A - Other Revenue Included in Financial Statements

| Description | Amount |
|--------------------------------|-------------------|
| Special events direct expenses | \$ 399,449 |
| Donated services | 29,034 |
| Total | <u>\$ 428,483</u> |

Statement 8 - Form 990, Part IV-B - Other Expenses Included in Financial Statements

| Description | Amount |
|--------------------------------|-------------------|
| Special events direct expenses | \$ 399,449 |
| Donated services | 29,034 |
| Total | <u>\$ 428,483</u> |

Statement 9 - Form 990, Part V - List of Officers, Directors, Trustees, and Key Employees

| Name | Title | Average Hours | Address | Compensation | Benefits | Expenses |
|---------------------------|----------|---------------|------------------------------------|--------------|----------|----------|
| Valerie A Browne-Krimsley | Director | | Cocoa, FL varies | | | |
| Debbie Coughlin | Director | | Rockledge, FL varies | | | |
| Angela D Croom | Director | | Cape Canaveral, FL varies | | | |
| Fred Galey | Director | | Melbourne, FL varies | | | |
| Meredith Gibson | Director | | Melbourne, FL varies | | | |
| Moses L Harvin | Director | | Cocoa, FL varies | | | |
| Dr Thomas Hollingsworth | Director | | Melbourne, FL varies | | | |
| Steve Johnson | Director | | Viera, FL varies | | | |
| Joe Langlois | Director | | Melbourne, FL varies | | | |
| John S Lowery | Director | | Melbourne, FL varies | | | |
| M G Masiello | Director | | Kennedy Space Center, FL varies | | | |
| Susan Newton | Director | | Cocoa, FL varies | | | |
| Jennette Petrolia | Director | | Kennedy Space Center, FL varies | | | |
| Jim Platman | Director | | Melbourne, FL varies | | | |
| T J Shaw | Director | | West Melbourne, FL varies | | | |
| Judy Spencer | Director | | Cocoa, FL varies | | | |

Federal Statements

Statement 9 - Form 990, Part V - List of Officers, Directors, Trustees, and Key Employees
(continued)

| <u>Name</u> | <u>Title</u> | <u>Average Hours</u> | <u>Address</u> | <u>Compensation</u> | <u>Benefits</u> | <u>Expenses</u> |
|----------------------|--------------|----------------------|--------------------|---------------------|-----------------|-----------------|
| Jerry L Spruill | Director | | Melbourne, FL | | | |
| Sara T Stern | Director | | Viera, FL | | | |
| Ross M Sutton II | Director | | Melbourne, FL | | | |
| Donald A Williams Sr | Director | | Merritt Island, FL | | | |
| Mason Williams III | Director | | Melbourne, FL | | | |

Federal Asset Report

| Asset | Description | Date In Service | Cost | Bus % | Sec 179 | Sec 168(k) | Basis | Per Conv Meth | Prior | Current |
|--|---------------------------------------|--------------------|---------------|----------|------------|---------------|---------------|---------------|--------------|--------------|
| Other Depreciation | | | | | | | | | | |
| 1 | Blackbaud | 10/13/98 | 16,430 | | | 0 | 16,430 | 5 MO S/L | 9,037 | 3,286 |
| 2 | Blackbaud Multi User Program | 1/08/01 | 4,255 | | | 0 | 4,255 | 5 MO S/L | 426 | 851 |
| 3 | Blackbaud Bank Reconciliation Program | 2/08/01 | 1,015 | | | 0 | 1,015 | 5 MO S/L | 85 | 203 |
| Total Other Depreciation | | | <u>21,700</u> | | | <u>0</u> | <u>21,700</u> | | <u>9,548</u> | <u>4,340</u> |
| Total ACRS and Other Depreciation | | | <u>21,700</u> | | | <u>0</u> | <u>21,700</u> | | <u>9,548</u> | <u>4,340</u> |
| Grand Totals | | | 21,700 | | | 0 | 21,700 | | 9,548 | 4,340 |
| Less Dispositions | | | 0 | | | 0 | 0 | | 0 | 0 |
| Net Grand Totals | | | <u>21,700</u> | | | <u>0</u> | <u>21,700</u> | | <u>9,548</u> | <u>4,340</u> |

9,548
13,888
 ROUNDED 217
13,887

Brevard Schools Foundation Scholarship Information

A college scholarship program for public school students is one of the five-priority areas for funding by the Brevard Schools Foundation. Corporations, individuals and organizations sponsor most scholarships awarded by the Foundation. However, the Foundation Board may conduct or sanction fund-raising activities or allocate general support toward scholarships.

The Foundation Board of Directors oversees the foundation Scholarship program. Awards are made by the Foundation with proper credit given to the scholarship sponsor. The Foundation recommends scholarships of \$1000.00, but will consider other awards, with a minimum of \$250.00.

The sponsoring organization may assist in the selection of students for the scholarships or may delegate that responsibility to the Foundation. When the Foundation assumes full responsibility, guidance committees at each of the district's 12 public high schools generally conduct the selection of student scholarship recipients. Among the criteria considered are:

- o Academic achievements, grades
- o Extracurricular activities and community involvement
- o Financial need or availability of other resources for college
- o Special career/study field interest, talent or aptitude

The process for selecting student scholarship recipients must be non-discriminatory. However, if requested by the sponsoring organization and granted special exception by the foundation, a scholarship selection committee could give preferential consideration to minority or handicapped students. Scholarships also may be designated for students at one or more specified high schools.

Donations to the foundation designated for student scholarships are restricted for only that purpose. Funds are disbursed directly to the scholarship accounts of designated colleges, trade schools or universities in the recipient's name. Before funds are disbursed, students must document their acceptance or enrollment into the designated school. Students are responsible for enrolling in and attending the designated school, or they are required to return the scholarship award to the Foundation. Procedures are in place to commit students to such repayment if warranted.

Brevard Schools Foundation

**"Bright Ideas"
Mini-grant Information and Instructions**

OVERVIEW The Brevard Schools Foundation was created in 1987 to accept and distribute community funds to support kindergarten through 12th grade public education in Brevard County. Business and community leaders serve as the Board of Directors, which oversees the foundation. The foundation board established creative classroom projects called "Bright Ideas." The purpose of the "Bright Ideas" mini-grant program is to enhance the instructional programs for our students by encouraging teacher innovation and creative projects.

WHO MAY APPLY? Any teacher employed by a Brevard County public school. A teacher who changes schools may request that the grant also be transferred. A teacher may submit one project for consideration at the school level. The maximum grant is \$500 per elementary teacher, and \$1,000.00 per secondary teacher.

WHEN IS THE APPLICATION DUE? The deadline is in the month of September.

HOW MAY THE GRANT MONEY BE SPENT? The foundation is a private, non-profit corporation and there are a few restrictions placed on its funds. The money may be spent on such things as supplies, travel, field trips, printing, curriculum, computer software, etc. The committee considers all requests, but funding for large equipment purchases is discouraged. In addition funding food, parties, recognition, awards, etc is discouraged. The emphasis needs to be on a results-oriented project with clear goals identified.

WHAT IS THE ACCOUNTING PROCEDURE? A check is made out to the teacher's school and is placed into internal accounts. The school bookkeeper issues checks to cover grant expenses and files a short accounting form at the end of the project. Any leftover funds must be returned to the Foundation.

HOW MUCH PAPERWORK IS REQUIRED? The foundation keeps paperwork to a minimum. Teachers are provided a short form to return upon completion of the project.

HOW WILL THE WINNING GRANTS BE CHOSEN? The foundation board has established mini-grant committees of grant sponsors and National Board Certified teachers. Grants are evaluated based upon their potential benefit to students, the number of students involved, project creativity and innovation, effective use of resources, potential sponsor interest and other criteria established by the committee. Applications are blind and contain no reference to the school, so the "Bright Ideas" are judged on their merit and potential conflicts of interest are avoided.