

Return of Organization Exempt From Income Tax

2005

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2005 calendar year, or tax year beginning, 2005, and ending

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: Port Malabar Rifle and Pistol Club, Inc. D Employer identification number: 59-2924741. E Telephone number: (321) 768-2472. F Accounting method: X Cash, Accrual.

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: N/A

J Organization type (check only one): X 501(c) 4 (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12: 263,710.

H and I are not applicable to section 527 organizations. H (a) Is this a group return for affiliates? Yes No X. H (b) If 'Yes,' enter number of affiliates. H (c) Are all affiliates included? Yes No. H (d) Is this a separate return filed by an organization covered by a group ruling? Yes No X. I Group Exemption Number. M Check X if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

Table with 3 columns: Description, (A) Securities, (B) Other. Rows include: 1 Contributions, gifts, grants, and similar amounts received (1a: 12,595); 2 Program service revenue including government fees and contracts (2: 101,172); 3 Membership dues and assessments (3: 148,037); 4 Interest on savings and temporary cash investments (4: 1,906); 5 Dividends and interest from securities (5); 6a Gross rents (6a); 6b Less rental expenses (6b); 6c Net rental income or (loss) (6c); 7 Other investment income (7); 8a Gross amount from sales of assets other than inventory (8a); 8b Less cost or other basis and sales expenses (8b); 8c Gain or (loss) (8c); 8d Net gain or (loss) (8d); 9 Special events and activities (attach schedule) (9a-c); 10a Gross sales of inventory, less returns and allowances (10a); 10b Less cost of goods sold (10b); 10c Gross profit or (loss) from sales of inventory (10c); 11 Other revenue (11); 12 Total revenue (12: 263,710); 13 Program services (13: 147,152); 14 Management and general (14: 56,949); 15 Fundraising (15: 0); 16 Payments to affiliates (16: 3,015); 17 Total expenses (17: 207,116); 18 Excess or (deficit) for the year (18: 56,594); 19 Net assets or fund balances at beginning of year (19: 574,340); 20 Other changes in net assets or fund balances (20: 14,434); 21 Net assets or fund balances at end of year (21: 645,368).

SCANNED JUL 17 2006

EXPENSES

NET ASSETS

JBP

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att sch) (cash \$ <u>0.</u> non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22 0.	22 0.		
23 Specific assistance to individuals (att sch)	23 0.	23 0.		
24 Benefits paid to or for members (att sch)	24 0.	24 0.		
25 Compensation of officers, directors, etc	25 0.	25 0.	0.	0.
26 Other salaries and wages	26 0.	26 0.	0.	0.
27 Pension plan contributions	27 0.	27 0.	0.	0.
28 Other employee benefits	28 0.	28 0.	0.	0.
29 Payroll taxes	29 0.	29 0.	0.	0.
30 Professional fundraising fees	30 0.	30 0.	0.	0.
31 Accounting fees	31 0.	31 0.	0.	0.
32 Legal fees	32 0.	32 0.	0.	0.
33 Supplies	33 70,008.	33 69,706.	302.	0.
34 Telephone	34 1,142.	34 0.	1,142.	0.
35 Postage and shipping	35 5,046.	35 0.	5,046.	0.
36 Occupancy	36 103,946.	36 63,449.	40,497.	0.
37 Equipment rental and maintenance	37 0.	37 0.	0.	0.
38 Printing and publications	38 7,392.	38 0.	7,392.	0.
39 Travel	39 0.	39 0.	0.	0.
40 Conferences, conventions, and meetings	40 0.	40 0.	0.	0.
41 Interest	41 0.	41 0.	0.	0.
42 Depreciation, depletion, etc (attach schedule)	42			
43 Other expenses not covered above (itemize)				
a Range Equipment	43a 14,197.	43a 14,197.	0.	0.
b Facilities Development	43b -200.	43b -200.	0.	0.
c Other	43c 2,570.	43c 0.	2,570.	0.
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44 204,101.	44 147,152.	56,949.	0.

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? Promote the safe use of firearms and firearms competition All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)
a Firearms Training; The organization conducted safety and training classes for individual club members and nonmembers. Training is systemic in the activities conducted by the organization. (Grants and allocations \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>	0.
b Competitive matches; The organization hosted and conducted competitive matches to promote marksmanship and safe firearms handling. An average of 16 matches were held each month with 500 participants. (Grants and allocations \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>	73,500.
c Proficiency practice; The organization's range facilities are available to the membership for regular practice. 1500 members make use of the maintained facilities. (Grants and allocations \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>	73,652.
d (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
e Other program services (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	147,152.

Part IV Balance Sheets (See Instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash — non-interest-bearing	103,521.	45	53,030.
	46 Savings and temporary cash investments	30,225.	46	137,131.
	47 a Accounts receivable		47 a	
	b Less allowance for doubtful accounts		47 b	47 c
	48 a Pledges receivable		48 a	
	b Less allowance for doubtful accounts		48 b	48 c
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51 a Other notes & loans receivable (attach sch)		51 a	
	b Less allowance for doubtful accounts		51 b	51 c
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments — securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55 a Investments — land, buildings, & equipment basis		55 a	
	b Less: accumulated depreciation (attach schedule)		55 b	55 c
	56 Investments — other (attach schedule)		56	
	57 a Land, buildings, and equipment basis	543,801.	57 a	
	b Less accumulated depreciation (attach schedule) L-57 Stmt	0.	57 b	57 c
	58 Other assets (describe ▶ _____)		58	
59 Total assets (must equal line 74) Add lines 45 through 58		663,350.	59	733,962.
LIABILITIES	60 Accounts payable and accrued expenses	89,010.	60	88,580.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64 a Tax-exempt bond liabilities (attach schedule)		64 a	
	b Mortgages and other notes payable (attach schedule)		64 b	
	65 Other liabilities (describe ▶ _____)		65	
66 Total liabilities. Add lines 60 through 65		89,010.	66	88,580.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	574,340.	67	645,382.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	574,340.	73	645,382.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	663,350.	74	733,962.

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Form 990 (2005)

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions.)

a Total revenue, gains, and other support per audited financial statements				a	N/A
b Amounts included on line a but not on Part I, line 12					
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify) _____	b4			
Add lines b1 through b4				b	
c Subtract line b from line a				c	
d Amounts included on Part I, line 12, but not on line a :					
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify) _____	d2			
Add lines d1 and d2				d	
e Total revenue (Part I, line 12) Add lines c and d				e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a Total expenses and losses per audited financial statements				a	N/A
b Amounts included on line a but not on Part I, line 17					
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify) _____	b4			
Add lines b1 through b4				b	
c Subtract line b from line a				c	
d Amounts included on Part I, line 17, but not on line a :					
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify) _____	d2			
Add lines d1 and d2				d	
e Total expenses (Part I, line 17) Add lines c and d				e	

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
James Beachboard 638 Elizabeth St. SE Palm Bay, FL 32909	Secretary 30	0.	0.	0.
Dennis Green 1045 21st Ct. Vero Beach, FL 32960	President 20	0.	0.	0.
Paul Austin 996 Nevada Dr NE Palm Bay, FL 32907	Treasurer 15	0.	0.	0.
David Phinney 405 Seabreeze Dr. Indialantic, FL	Vice Pres. 10	0.	0.	0.

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82 b		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83 b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85 a	501(c)(4), (5), or (6) organizations Were substantially all dues nondeductible by members?	X	
85 b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		X
	If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
85 c	Dues, assessments, and similar amounts from members		
85 d	Section 162(e) lobbying and political expenditures		
85 e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85 f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85 g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85 h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
86 a	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12		
86 b	Gross receipts, included on line 12, for public use of club facilities		
87 a	501(c)(12) organizations Enter a Gross income from members or shareholders		
87 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX		X
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 ▶ _____, section 4912 ▶ _____, section 4955 ▶ _____		
89 b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		X
	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
	d Enter Amount of tax on line 89c, above, reimbursed by the organization		
90 a	List the states with which a copy of this return is filed ▶ 0		
90 b	Number of employees employed in the pay period that includes March 12, 2005 (See instructions)		1
91 a	The books are in care of ▶ Paul Austin Telephone number ▶ (321) 768-2472 Located at ▶ 996 Nevada Dr NE Palm Bay FL ZIP + 4 ▶ 32907-1476		
91 b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Statements		
91 c	At any time during the calendar year, did the organization maintain an office outside of the United States? If 'Yes,' enter the name of the foreign country ▶ _____		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year		<input type="checkbox"/>
		92	

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Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Competition Matches					101,172.
b Firearms Training					
c Misc. Related Activities					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					148,037.
95 Interest on savings & temporary cash invmnts	713990	1,906.			
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		1,906.			249,209.
105 Total (add line 104, columns (B), (D), and (E))					251,115.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93a	Match fees to cover the cost of conducting competitive matchs.
94	Dues to maintain the facilities and conduct firearm safety training.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets	N/A
	%				
	%				
	%				
	%				

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including attachments, if any, and I declare that it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has knowledge.

Signature of officer: *Paul Austin*

Type or print name and title: Paul Austin, Treasurer

Paid Preparer's Use Only

Preparer's signature: *Dennis Rugg*

Firm's name (or yours if self-employed), address, and ZIP + 4: Dennis Rugg
834 MALIBU LANE
INDIALANTIC

Form 990, Page 4, Part IV, Lines 57a & 57b
Land, Buildings and Equipment Statement

	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Acquisition of Capital	14,197.	0.	14,197.
Existing assets	529,604.	0.	529,604.
Total	<u>543,801.</u>	<u>0.</u>	<u>543,801.</u>

Supporting Statement of:

Form 990 p 1/Line 20

Description	Amount
Capital Eq. Purchase	14,197.
Cert. Redemption	430.
Post Office Bulk mail Acct. Chg. 1/1/05 to 12/31/05	-193.
Total	<u>14,434.</u>

Supporting Statement of:

Form 990 p 4/Line 60, column (A)

Description	Amount
Certificates outstanding beginning of year	89,430.
less redemptions during the fy 2004	-420.
Total	<u>89,010.</u>

Supporting Statement of:

Form 990 p 8/Line 95(B)

Description	Amount
Interest earned on Money Mkt. Acct.	1,906.
Total	<u>1,906.</u>

Supporting Statement of:

Lines 55 & 57 Statements/Line 57, Cost/Other Basis-1

Description	Amount
General	14,197.
Total	<u>14,197.</u>

Supporting Statement of:

Lines 55 & 57 Statements/Line 57, Cost/Other Basis-2

Description	Amount
Land, Equipment etc.	529,604.

Continued

Supporting Statement of:

Lines 55 & 57 Statements/Line 57, Cost/Other Basis-2

Description	Amount
Total	<u>529,604.</u>