

Form **990-EZ**

**Short Form
Return of Organization Exempt From Income Tax**

OMB No 1545 1150

2002

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ For organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements*

Open to Public Inspection

A For the 2002 calendar year, or tax year beginning , 2002, and ending

<p>B Check if applicable</p> <p><input type="checkbox"/> Address change</p> <p><input type="checkbox"/> Name change</p> <p><input type="checkbox"/> Initial return</p> <p><input type="checkbox"/> Final return</p> <p><input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Application pending</p>	<p>Please use IRS label or print or type. See Specific Instructions</p>	<p>C</p> <p>MERRITT ISLAND SPORTS ASSOCIATION, INC P.O BOX 541255 MERRITT ISLAND, FL 32954-1255</p>	<p>D Employer identification number 59-3688129</p> <p>E Telephone number 321-453-8835</p> <p>F Enter 4-digit (GEN) ▶</p>
---	---	--	---

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

G Accounting method Cash Accrual
Other (specify) ▶

I Web site ▶ WWW MISPORTS COM

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Organization type (check only one) — 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return**

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$100,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 99,191.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

R	1	Contributions, gifts, grants, and similar amounts received	1	55,532
	2	Program service revenue including government fees and contracts	2	24,683
	3	Membership dues and assessments	3	18,975
	4	Investment income	4	1
	5a	Gross amount from sale of assets other than inventory		
	5b	Less cost or other basis and sales expenses		
	5c	c Gain or (loss) from sale of assets other than inventory (line 5a less line 5b) (attach schedule)	5c	
	6	Special events and activities (attach schedule)		
	6a	a Gross revenue (not including \$ _____ of contributions reported on line 1)		
	6b	b Less direct expenses other than fundraising expenses		
	6c	c Net income or (loss) from special events and activities (line 6a less line 6b)	6c	
	7a	7a Gross sales of inventory, less returns and allowances		
	7b	b Less cost of goods sold		
	7c	c Gross profit or (loss) from sales of inventory (line 7a less line 7b)	7c	
	8	8 Other revenue (describe ▶ _____)	8	
	9	9 Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c and 8)	9	99,191.
E	10	10 Grants and similar amounts paid (attach schedule)	10	
	11	11 Benefits paid to or for members	11	
	12	12 Salaries, other compensation, and employee benefits	12	
	13	13 Professional fees and other payments to independent contractors	13	
	14	14 Occupancy, rent, utilities, and maintenance	14	
	15	15 Printing, publications, postage, and shipping	15	
	16	16 Other expenses (describe ▶ See Statement 1)	16	102,155
	17	17 Total expenses (add lines 10 through 16)	17	102,155
	18	18 Excess or (deficit) for the year (line 9 less line 17)	18	-2,964
A	19	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end of year figure reported on prior year's return)	19	19,419.
	20	20 Other changes in net assets or fund balances (attach explanation)	20	
	21	21 Net assets or fund balances at end of year (combine lines 18 through 20)	21	16,455.

Part II Balance Sheets — If Total assets on line 25 column (B) are \$250,000 or more file Form 990 instead of Form 990-EZ

(See Instructions)

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	1,386	22	410.
23	Land and buildings		23	
24	Other assets (describe ▶ See Statement 2)	23,520	24	36,045.
25	Total assets	24,906.	25	36,455
26	Total liabilities (describe ▶ See Statement 3)	5,487	26	20,000
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	19,419	27	16,455.

SCANNED SEP 03 '03

AUG 17 2003

MOGREN, ILL

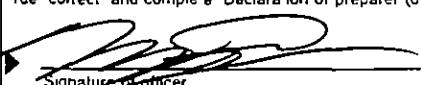
810


Part III Statement of Program Service Accomplishments (See Instructions)		Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)	
What is the organization's primary exempt purpose? AMATEUR SPORTS-FOOTBALL/CHEERLEADING			
Describe what was achieved in carrying out the organization's exempt purposes in a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title			
28	<u>PROVIDE FOOTBALL AND CHEERLEADING EQUIPMENT AND COMPETITIVE POP WARNER LEAGUE GAMES TO LOCAL YOUTHS REGARDLESS OF INDIVIDUAL PLAYERS ABILITY TO PAY PROVIDE COACHING AND TRAINING TO PLAYERS</u> (Grants \$)	28a	102,275
29	----- (Grants \$)	29a	
30	----- (Grants \$)	30a	
31	Other program services (attach schedule) (Grants \$)	31a	
32	Total program service expenses (add lines 28a through 31a)	32	102,275.

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated See Instructions)				
(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
See Statement 4		0	0	0

Part V Other Information (Note the attachment requirement in the instructions)		See Statement 5	Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity			X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes			X
35	If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but NOT reported on Form 990 T, attach a statement explaining your reason for not reporting the income on Form 990 T			
a	Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?			X
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?			N/A
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If 'Yes,' attach a statement)			X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0.	
b	Did the organization file Form 1120-POL for this year?			X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X	
b	If 'Yes,' attach the schedule specified in the line 38 instructions and enter the amount involved	38b	20,000	
39	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 9	39a	N/A	
b	Gross receipts, included on line 9, for public use of club facilities	39b	N/A	
40a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0, section 4912 ▶ 0., section 4955 ▶ 0.			
b	501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach an explanation			X
c	Amount of tax imposed on organization managers or disqualified persons during the year under 4912, 4955, and 4958			0.
d	Enter Amount of tax on line 40c, above, reimbursed by the organization			0
41	List the states with which a copy of this return is filed ▶ None			
42	The books are in care of ▶ JAY BEARDALL Located at ▶ 1941 MICHIGAN AVENUE, COCOA, FL			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 EZ in and enter the amount of tax exempt interest received or accrued during the year			

Under penalties of perjury I declare that I have examined this return including all schedules and attachments and the information is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has knowledge.

Please Sign Here

 Signature of officer

Paid Preparer's Use Only
 Preparer's signature ▶ 
 Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ Johns, Bubbers & Johns, P.A.
 1941 Michigan Avenue
 Cocoa, FL 32922

SCHEDULE A
(Form 990 or 990-EZ)

**Organization Exempt Under
Section 501(c)(3)**

OMB No 1545 0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2002

Department of the Treasury
Internal Revenue Service

Supplementary Information -- (See separate instructions)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Employer identification number

MERRITT ISLAND SPORTS ASSOCIATION, INC.

59-3688129

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions List each one If there are none, enter 'None')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
None				

Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions List each one (whether individuals or firms) If there are none, enter 'None')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See instructions)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>N/A</u></p> <p>(Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes,' must complete Part VI B AND attach a statement giving a detailed description of the lobbying activities</p>		X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is Yes, attach a detailed statement explaining the transactions)</p>		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below)		X
4 Do you have a section 403(b) annuity plan for your employees?		X
<p>Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs 'qualify' to receive payments</p>		

Part IV Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 12 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	9,543.				9,543.
16 Membership fees received	13,034				13,034.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	5,334				5,334
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	33				33
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	27,944				27,944
24 Line 23 minus line 17	22,610				22,610
25 Enter 1% of line 23	279				
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24 N/A				26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.					26b
c Total support for section 509(a)(1) test. Enter line 24, column (e).					26c
d Add: Amounts from column (e) for lines 18 _____ 19 _____					26d
	22 _____	26b _____			
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f %
27 Organizations described on line 12					
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year.					
(2001) _____ 0 (2000) _____ 0 (1999) _____ 0 (1998) _____ 0					
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.					
(2001) _____ 0 (2000) _____ 0 (1999) _____ 0 (1998) _____ 0					
c Add: Amounts from column (e) for lines 15 _____ 9,543 16 _____ 13,034					27c
17 _____ 5,334 20 _____	21 _____			27d	
d Add: Line 27a total _____ 0 and line 27b total _____ 0					27e
e Public support (line 27c total minus line 27d total)					27f
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)	27f 27,944				27g
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27h
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See instructions)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A
 Yes No

<p>29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter bylaws, other governing instrument, or in a resolution of its governing body?</p>	<p>29</p>		
<p>30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs and scholarships?</p>	<p>30</p>		
<p>31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement)</p> <p>----- ----- -----</p>	<p>31</p>		
<p>32 Does the organization maintain the following</p>	<p>32a</p>		
<p>a Records indicating the racial composition of the student body, faculty, and administrative staff?</p>			
<p>b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?</p>	<p>32b</p>		
<p>c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?</p>	<p>32c</p>		
<p>d Copies of all material used by the organization or on its behalf to solicit contributions?</p>	<p>32d</p>		
<p>If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement)</p> <p>----- -----</p>			
<p>33 Does the organization discriminate by race in any way with respect to</p>			
<p>a Students' rights or privileges?</p>	<p>33a</p>		
<p>b Admissions policies?</p>	<p>33b</p>		
<p>c Employment of faculty or administrative staff?</p>	<p>33c</p>		
<p>d Scholarships or other financial assistance?</p>	<p>33d</p>		
<p>e Educational policies?</p>	<p>33e</p>		
<p>f Use of facilities?</p>	<p>33f</p>		
<p>g Athletic programs?</p>	<p>33g</p>		
<p>h Other extracurricular activities?</p>	<p>33h</p>		
<p>If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement)</p> <p>----- ----- -----</p>			
<p>34a Does the organization receive any financial aid or assistance from a governmental agency?</p>	<p>34a</p>		
<p>b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement</p>	<p>34b</p>		
<p>35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation</p>	<p>35</p>		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
 (To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group Check **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures

(The term 'expenditures' means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table --		
If the amount on line 40 is --		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
The lobbying nontaxable amount is --		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000		
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	
Caution If there is an amount on either line 43 or line 44, you must file Form 4720		

4 -Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4 -Year Averaging Period				
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities (See instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines c through h)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (add lines c through h)

Yes	No	Amount

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

	Yes	No
51 a (i)		X
a (ii)		X
b (i)		X
b (ii)		X
b (iii)		X
b (iv)		X
b (v)		X
b (vi)		X
c		X

(i) Cash

(ii) Other assets

b Other transactions

(i) Sales or exchanges of assets with a noncharitable exempt organization

(ii) Purchases of assets from a noncharitable exempt organization

(iii) Rental of facilities, equipment, or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to one or more tax exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Client 8515

MERRITT ISLAND SPORTS ASSOCIATION, INC.

59-3688129

8/04/03

10 14AM

Statement 1
Form 990-EZ, Part I, Line 16
Other Expenses

ADVERTISING	\$ 875.
BANK SERVICE CHARGES	48
BANQUET EXPENSES	883
CHEERLEADING EXPENSE	1,527
COACH TRAINING CLASS	300.
COACHES SHIRTS	1,096.
CONCESSION EXPENSE	4,211
Depreciation	11,631
EQUIPMENT RENTAL	263
FUND RAISING EXPENSE	436
GAME FIELD EXPENSE	1,400
GAME FILM EXPENSE	1,625.
GIFT CERTIFICATES	1,700.
HOMECOMING EXPENSE	127.
INSURANCE	2,184
LICENSE & PERMITS	61
NSF FEES	110.
OFFICE SUPPLIES	175
PRACTICE FIELD MAINTENANCE	42,092.
PRACTICE UNIFORMS	5,354
PRINTING & REPRODUCTION	355
PW BANQUET EXPENSE	210.
REFEREE SERVICES	2,190.
REGISTRATION	2,859.
RENTAL	22
SCHOLARSHIP EXPENSE	3,800
SECURITY SERVICE	1,242.
STORAGE EXPENSE	2,640.
TRANSPORTATION	10,925.
TROPHIES	1,791
UTILITIES	23.
Total	<u>\$ 102,155</u>

Statement 2
Form 990-EZ, Part II, Line 24
Other Assets

	<u>Beginning</u>	<u>Ending</u>
Machinery and equipment	\$ 23,520	\$ 36,045.
Total	<u>\$ 23,520.</u>	<u>\$ 36,045.</u>

Statement 3
Form 990-EZ, Part II, Line 26
Total Liabilities

	<u>Beginning</u>	<u>Ending</u>
Accounts payable and accrued expenses	\$ 5,487.	\$ 0.
Mortgages and other notes payable	0	20,000.
Total	<u>\$ 5,487</u>	<u>\$ 20,000.</u>

Client 8515

MERRITT ISLAND SPORTS ASSOCIATION, INC.

59-3688129

8/04/03

10 14AM

**Statement 4
Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees**

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
MICHAEL ERDMAN MERRITT ISLAND, FL 32952	Commisioner None	\$ 0	\$ 0	\$ 0
DENISE THEDERS MERRITT ISLAND, FL 32952	President None	0	0	0
RICHARD HARRIS MERRITT ISLAND, FL 32952	Treasurer None	0.	0.	0.
AUDREY SHELTON MERRITT ISLAND, FL 32952	Director None	0.	0.	0.
Total		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0.</u>

**Statement 5
Form 990-EZ, Part V
Regarding Transfers Associated with Personal Benefit Contracts**

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? No

12/31/02

2002 Federal Book Depreciation Schedule

Client 8515

MERRITT ISLAND SPORTS ASSOCIATION, INC.

59-3688129

8/04/03

10 14AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct	Cur 179 Bonus	Special Depr Allow	Prior 179/ Bonus/ Sp. Depr.	Prior Dec Bal Depr	Salvage /Basis ReturIn	Depr Basis	Prior Depr	Method	Life	Rate	Current Depr.	
Form 990/990 PF																	
Machinery and Equipment																	
1	FOOTBALL EQUIPMENT	7/01/00		22,443							22,443	8,977	200DB HY	5	19200	4,309	
2	FOOTBALL EQUIPMENT	7/01/01		6,404							6,404	1,281	200DB HY	5	32000	2,049	
3	CHEERLEADING EQUIPMENT	7/01/00		6,840							6,840	2,736	200DB HY	5	19200	1,313	
4	CHEERLEADING EQUIPMENT	7/01/01		1,034							1 034	207	200DB HY	5	32000	331	
5	FOOTBALL EQUIPMENT	4/24/02		3,710							3,710		200DB MQ	5	25000	928	
6	FOOTBALL EQUIPMENT	5/22/02		6,000							6,000		200DB MQ	5	25000	1,500	
7	FOOTBALL EQUIPMENT	6/19/02		341							341		200DB MQ	5	25000	85	
8	FOOTBALL EQUIPMENT	8/07/02		705							705		200DB MQ	5	15000	106	
9	FOOTBALL EQUIPMENT	10/04/02		5,000							5,000		200DB MQ	5	05000	250	
10	FOOTBALL EQUIPMENT	11/14/02		5,000							5,000		200DB MQ	5	05000	250	
11	WATER DISBURSEMENT CONTAI	7/19/02		3,400							3,400		200DB MQ	5	15000	510	
Total Machinery and Equipment				60,877		0	0	0	0	0	60,877	13,201					11,631
Total Depreciation				60,877		0	0	0	0	0	60,877	13,201					11,631
Grand Total Depreciation				60,877		0	0	0	0	0	60,877	13,201					11,631

Section 168(k) Class Elections

Electing out of the following classes for Section 168(k)

MACRS 5-yr

Application for Extension of Time To file an Exempt Organization Return

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time — Only submit original (no copies needed)

Note Form 990-T corporations requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns
Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization MERRITT ISLAND SPORTS ASSOCIATION, INC	Employer identification number 59-3688129
File by the due date for filing your return See instructions	Number street and room or suite no. If a P.O. box, see instructions P.O. BOX 541255	
	City town or post office, state, and ZIP code For a foreign address, see instructions MERRITT ISLAND FL 32954-1255	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until _____, 20____, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► calendar year 20____ or

► tax year beginning _____, 20____, and ending _____, 20____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ _____

Signature and Verification

Under penalties of perjury I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct, and complete, and that I am authorized to prepare this form.

Signature ►  Title ► Vice President Date ► 5-12-03

For Paperwork Reduction Act Notice, see Instruction

Line 38 – Loans To or From Officers, Directors, Trustees, and Key Employees

Lenders Name and Title	Michael Erdman, Football Commissioner
Original Amount	\$20,000 00
Balance Due	\$20,000 00
Date of Note	July 7, 2002
Maturity Date	May 5, 2007
Repayment Terms	\$10,000 00 payable on May 5, 2003 Balance payable on May 5, 2007
Interest Rate	5% per annum
Security Provided by Borrower	None
Purpose of Loan	To purchase uniforms and equipment for Pop Warner Football League To provide practice field maintenance and improvements