

Short Form Return of Organization Exempt From Income Tax

2003

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
For organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2003 calendar year, or tax year beginning, 2003, and ending

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C MERRITT ISLAND SPORTS ASSOCIATION, INC. P.O. BOX 541255 MERRITT ISLAND, FL 32954-1255. D Employer identification number 59-3688129. E Telephone number 321-453-8835. F Group Exemption Number

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method [X] Cash [] Accrual Other (specify)

I Web site: WWW.MISPORTS.COM

H Check [X] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Organization type (check only one) - [X] 501(c) (3) (insert no) [] 4947(a)(1) or [] 527

K Check [] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$100,000 or more, file Form 990 instead of Form 990-EZ. \$ 80,206.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

Table with 21 rows and 2 columns. Row 1: Contributions, gifts, grants, and similar amounts received 31,338. Row 2: Program service revenue including government fees and contracts 25,342. Row 3: Membership dues and assessments 23,526. Row 4: Investment income. Row 5a: Gross amount from sale of assets other than inventory. Row 5b: Less cost or other basis and sales expenses. Row 5c: Gain or (loss) from sale of assets other than inventory. Row 6: Special events and activities (attach schedule) If any amount is from gaming, check here. Row 6a: Gross revenue (not including \$ of contributions reported on line 1). Row 6b: Less direct expenses other than fundraising expenses. Row 6c: Net income or (loss) from special events and activities (line 6a less line 6b). Row 7a: Gross sales of inventory, less returns and allowances. Row 7b: Less cost of goods sold. Row 7c: Gross profit or (loss) from sales of inventory (line 7a less line 7b). Row 8: Other revenue (describe). Row 9: Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8) 80,206. Row 10: Grants and similar amounts paid (attach schedule). Row 11: Benefits paid to or for members. Row 12: Salaries, other compensation, and employee benefits. Row 13: Professional fees and other payments to independent contractors. Row 14: Occupancy, rent, utilities, and maintenance. Row 15: Printing, publications, postage, and shipping. Row 16: Other changes (describe) See Statement 1) 85,775. Row 17: Total expenses (add lines 10 through 16) 85,775. Row 18: Excess (or deficit) for the year (line 9 less line 17) -5,569. Row 19: Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) 16,455. Row 20: Other changes in net assets or fund balances (attach explanation). Row 21: Net assets or fund balances at end of year (combine lines 18 through 20) 10,886.

Part II Balance Sheets - If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ

Table with 27 rows and 3 columns. Column (A) Beginning of year, Column (B) End of year. Row 22: Cash, savings, and investments 410. Row 23: Land and buildings 28. Row 24: Other assets (describe See Statement 2) 36,045. Row 25: Total assets 36,455. Row 26: Total liabilities (describe See Statement 3) 20,000. Row 27: Net assets or fund balances (line 27 of column (B) must agree with line 21) 16,455.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

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Handwritten initials 'P' and 'JL'

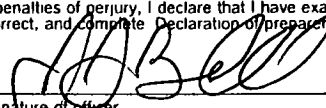
Part III Statement of Program Service Accomplishments (See Instructions)		Expenses	
What is the organization's primary exempt purpose? AMATEUR SPORTS-FOOTBALL/CHEERLEADING		(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others)	
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.			
28	<u>PROVIDE FOOTBALL AND CHEERLEADING EQUIPMENT AND COMPETITIVE POP WARNER LEAGUE GAMES TO LOCAL YOUTHS REGARDLESS OF INDIVIDUAL PLAYERS ABILITY TO PAY. PROVIDE COACHING AND TRAINING TO PLAYERS.</u> (Grants \$ _____)	28a	85,775.
29	----- (Grants \$ _____)	29a	
30	----- (Grants \$ _____)	30a	
31	Other program services (attach schedule) (Grants \$ _____)	31a	
32	Total program service expenses (add lines 28a through 31a)	32	85,775.

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See Instructions.)				
(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
See Statement 4		0.	0.	0.

Part V Other Information (Note the attachment requirement in the instructions)	See Statement 5	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity.			X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes.			X
35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.			
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?		X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?			X
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If 'Yes,' attach a statement)			X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a		0.
b Did the organization file Form 1120-POL for this year?			X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?			X
b If 'Yes,' attach the schedule specified in the line 38 instructions and enter the amount involved.	38b		N/A
39 501(c)(7) organizations Enter: a Initiation fees and capital contributions included on line 9	39a		N/A
b Gross receipts, included on line 9, for public use of club facilities	39b		N/A
40a 501(c)(3) organizations Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.			
b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach an explanation			X
c Amount of tax imposed on organization managers or disqualified persons during the year under 4912, 4955, and 4958			0.
d Enter Amount of tax on line 40c, above, reimbursed by the organization			0.
41 List the states with which a copy of this return is filed ▶ None			
42 The books are in care of ▶ JAY BEARDALL Located at ▶ 1941 MICHIGAN AVENUE, COCOA, FL			
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-T and enter the amount of tax-exempt interest received or accrued			

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including attachments, and it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which he or she has any knowledge.

Signature of officer: 

Paid Preparer's Use Only

Preparer's signature: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: _____

SCHEDULE A
(Form 990 or 990-EZ)

**Organization Exempt Under
Section 501(c)(3)**

OMB No 1545 0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2003

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the organization

MERRITT ISLAND SPORTS ASSOCIATION, INC.

Employer identification number

59-3688129

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions List each one If there are none, enter 'None')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions List each one (whether individuals or firms) If there are none, enter 'None.')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services ▶	0	

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2003

Part III Statements About Activities (See instructions)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>N/A</u></p> <p>(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes,' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.</p>		X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)</p>		
<p>a Sale, exchange, or leasing of property?</p>		X
<p>b Lending of money or other extension of credit?</p>		X
<p>c Furnishing of goods, services, or facilities?</p>		X
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>		X
<p>e Transfer of any part of its income or assets?</p>		X
<p>3a Do you make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how you determine that recipients qualify to receive payments)</p>		X
<p>b Do you have a section 403(b) annuity plan for your employees?</p>		X
<p>4 Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?</p>		X

Part IV Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7** A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b** A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12** An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	55,532.	9,543.			65,075.
16 Membership fees received	18,975.	13,034.			32,009.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose		5,334.			5,334.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975		33.			33.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	74,507.	27,944.			102,451.
24 Line 23 minus line 17	74,507.	22,610.			97,117.
25 Enter 1% of line 23	745.	279.			
26 Organizations described on lines 10 or 11:	<p>a Enter 2% of amount in column (e), line 24 N/A</p> <p>b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts</p> <p>c Total support for section 509(a)(1) test Enter line 24, column (e)</p> <p>d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____</p> <p>e Public support (line 26c minus line 26d total)</p> <p>f Public support percentage (line 26e (numerator) divided by line 26c (denominator))</p>				<p>26a _____</p> <p>26b _____</p> <p>26c _____</p> <p>26d _____</p> <p>26e _____</p> <p>26f _____ %</p>
27 Organizations described on line 12:	<p>a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person' Do not file this list with your return. Enter the sum of such amounts for each year (2002) _____ 0. (2001) _____ 0. (2000) _____ 0. (1999) _____ 0.</p> <p>b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2002) _____ 0. (2001) _____ 0. (2000) _____ 0. (1999) _____ 0.</p> <p>c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ 17 5,334. 20 _____ 21 _____</p> <p>d Add Line 27a total _____ 0. and line 27b total _____ 0.</p> <p>e Public support (line 27c total minus line 27d total)</p> <p>f Total support for section 509(a)(2) test Enter amount from line 23, column (e) 27f 102,451.</p> <p>g Public support percentage (line 27e (numerator) divided by line 27f (denominator))</p> <p>h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))</p>				<p>27c 102,418.</p> <p>27d 0.</p> <p>27e 102,418.</p> <p>27g 99.97 %</p> <p>27h 0.03 %</p>

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See instructions)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement) ----- ----- -----		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C.B 587, covering racial nondiscrimination? If 'No,' attach an explanation.		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures (The term 'expenditures' means amounts paid or incurred)	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table –		
If the amount on line 40 is –	The lobbying nontaxable amount is –	
Not over \$500,000	20% of the amount on line 40	
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000	\$1,000,000	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720		

4 -Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4 -Year Averaging Period				
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities (See instructions)
 (For reporting only by organizations that did not complete Part VI-A)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h .)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h .)			

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

- (i) Cash
 - (ii) Other assets
- b** Other transactions
- (i) Sales or exchanges of assets with a noncharitable exempt organization
 - (ii) Purchases of assets from a noncharitable exempt organization
 - (iii) Rental of facilities, equipment, or other assets
 - (iv) Reimbursement arrangements
 - (v) Loans or loan guarantees
 - (vi) Performance of services or membership or fundraising solicitations

	Yes	No
51 a (i)		X
a (ii)		X
b (i)		X
b (ii)		X
b (iii)		X
b (iv)		X
b (v)		X
b (vi)		X
c		X

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Client 8515

MERRITT ISLAND SPORTS ASSOCIATION, INC.

59-3688129

7/11/04

04 43PM

Statement 1
Form 990-EZ, Part I, Line 16
Other Expenses

ADVERTISING	\$	375.
BANK SERVICE CHARGES		80.
BANQUET EXPENSES		565.
CHEERLEADING CAMP		2,514.
CHEERLEADING EXPENSE		7,836.
COACH TRAINING CLASS		120.
COACHES SHIRTS		206.
CONCESSION EXPENSE		5,165.
CPR CLASS		200.
Depreciation		14,971.
DUES & SUBSCRIPTIONS		390.
GAME FIELD EXPENSE		500.
GAME FILM EXPENSE		1,030.
GIFT CERTIFICATES		660.
GOLF TOURNEY EXPENSE		1,335.
INSURANCE		2,406.
INTEREST EXPENSE		1,110.
LICENSE & PERMITS		70.
OFFICE SUPPLIES		392.
PRACTICE FIELD MAINTENANCE		8,629.
PRACTICE UNIFORMS		6,435.
REFEREE SERVICES		2,250.
REGISTRATION		125.
RENT		250.
SCHOLARSHIP EXPENSE		10,000.
SECURITY SERVICE		1,221.
STICKER EXPENSE		641.
STORAGE EXPENSE		3,975.
SUPPLIES		3,192.
TRAILER RENTAL		1,298.
TRANSPORTATION		4,400.
TROPHIES		1,843.
UNIFORMS		1,162.
UTILITIES		429.
	Total \$	<u>85,775.</u>

Statement 2
Form 990-EZ, Part II, Line 24
Other Assets

	<u>Beginning</u>	<u>Ending</u>
Machinery and equipment	\$ 36,045.	\$ 30,858.
Total	<u>\$ 36,045.</u>	<u>\$ 30,858.</u>

Client 8515

MERRITT ISLAND SPORTS ASSOCIATION, INC.

59-3688129

7/11/04

04 43PM

Statement 3
Form 990-EZ, Part II, Line 26
Total Liabilities

	<u>Beginning</u>	<u>Ending</u>
Mortgages and other notes payable	\$ 20,000.	\$ 20,000.
Total	\$ 20,000.	\$ 20,000.

Statement 4
Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
MICHAEL ERDMAN MERRITT ISLAND, FL 32952	Commisioner None	\$ 0.	\$ 0.	\$ 0.
JAY BEARDALL MERRITT ISLAND, FL 32952	Treasurer None	0.	0.	0.
RICHARD HARRIS MERRITT ISLAND, FL 32952	President None	0.	0.	0.
AUDREY SHELTON MERRITT ISLAND, FL 32952	Secretary None	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 5
Form 990-EZ, Part V
Regarding Transfers Associated with Personal Benefit Contracts

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? No

Client 8515

MERRITT ISLAND SPORTS ASSOCIATION, INC.

59-3688129

7/11/04

04 43PM

LINE 38 - LOANS TO OR FROM OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

LENDERS NAME AND TITLE	MICHAEL ERDMAN, FOOTBALL COMMISSIONER
ORIGINAL AMOUNT	\$20,000.00
BALANCE DUE	\$20,000.00
DATE OF NOTE	JULY 7, 2002
MATURITY DATE	MAY 5, 2007
REPAYMENT TERMS	BALANCE PAYABLE ON MAY 5, 2007
INTEREST RATE	5% PER ANNUM
SECURITY PROVIDED BY BORROWER	NONE
PURPOSE OF LOAN	TO PURCHASE UNIFORMS AND EQUIPMENT FOR POP WARNER FOOTBALL LEAGUE. TO PROVIDE PRACTICE FIELD MAINTENANCE AND IMPROVEMENTS.

12/31/03

2003 Federal Book Depreciation Schedule

Page 1

Client 8515

MERRITT ISLAND SPORTS ASSOCIATION, INC.

59-3688129

7/11/04

04 43PM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec Bal Depr.	Salvage /Basis Reductn	Depr Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 990/990-PF																
Machinery and Equipment																
1	FOOTBALL EQUIPMENT	7/01/00		22,443							22,443	13,286	200DB HY	5	11520	2,585
2	FOOTBALL EQUIPMENT	7/01/01		6,404							6,404	3,330	200DB HY	5	19200	1,230
3	CHEERLEADING EQUIPMENT	7/01/00		6,840							6,840	4,049	200DB HY	5	11520	788
4	CHEERLEADING EQUIPMENT	7/01/01		1,034							1,034	538	200DB HY	5	19200	199
5	FOOTBALL EQUIPMENT	4/24/02		3,710							3,710	928	200DB MQ	5	30000	1,113
6	FOOTBALL EQUIPMENT	5/22/02		6,000							6,000	1,500	200DB MQ	5	30000	1,800
7	FOOTBALL EQUIPMENT	6/19/02		341							341	85	200DB MQ	5	30000	102
8	FOOTBALL EQUIPMENT	8/07/02		705							705	106	200DB MQ	5	34000	240
9	FOOTBALL EQUIPMENT	10/04/02		5,000							5,000	250	200DB MQ	5	38000	1,900
10	FOOTBALL EQUIPMENT	11/14/02		5,000							5,000	250	200DB MQ	5	38000	1,900
11	WATER DISBURSEMENT CONTAI	7/19/02		3,400							3,400	510	200DB MQ	5	34000	1,156
12	FOOTBALL EQUIPMENT	1/30/03		6,939							6,939		200DB HY	5	20000	1,388
13	FOOTBALL EQUIPMENT	7/30/03		959							959		200DB HY	5	20000	192
14	BATTERIES FOR COOLERS	8/04/03		134							134		200DB HY	5	20000	27
15	FOOTBALL EQUIPMENT	8/13/03		984							984		200DB HY	5	20000	197
16	FOOTBALL EQUIPMENT	9/05/03		768							768		200DB HY	5	20000	154
Total Machinery and Equipment				70,661		0	0	0	0	0	70,661	24,832				14,971
Total Depreciation				70,661		0	0	0	0	0	70,661	24,832				14,971
Grand Total Depreciation				70,661		0	0	0	0	0	70,661	24,832				14,971