

Return of Organization Exempt From Income Tax

2001

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year beginning **MAY 01, 2001**, and ending **APRIL 30, 2002**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization
FLORIDA INSTITUTE OF TECHNOLOGY, INC.
 Number and street (or P O box if mail is not delivered to street address) Room/suite
150 W UNIVERSITY BLVD
 City or town state or country, and ZIP + 4
MELBOURNE, FL 32901-6975

D Employer identification number
59 6046500

E Telephone number
(321) 674-7342

F Accounting method: Cash Accrual
 Other (specify) ▶

G Web site ▶ **www.fit.edu**

J Organization type (check only one) ▶ 501(c) (**3**) ◀ (insert no) 4947(a)(1) or 527

K Check here ▶ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶

H and I are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? Yes No
 (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Enter 4-digit GEN ▶

M Check ▶ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support	1a	9,750,987		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c	5,166,200		
	d	Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	1d	14,917,187		
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	68,808,334		
	3	Membership dues and assessments	3			
	4	Interest on savings and temporary cash investments	4			
	5	Dividends and interest from securities	5	394,214		
	6a	Gross rents	6a			
	b	Less rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7	Other investment income (describe ▶ _____)	7				
Revenue	8a	Gross amount from sales of assets other than inventory	(A) Securities	2,794,955	(B) Other	535,812
	b	Less cost or other basis and sales expenses	8b	2,727,558	8c	170,693
	c	Gain or (loss) (attach schedule)	8c	67,397		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	238,090		
Revenue	9	Special events and activities (attach schedule)				
	a	Gross revenue (not including \$ _____ contributions reported on line 1a)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c				
Revenue	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
Revenue	11	Other revenue (from Part VII, line 103)	11	1,706,082		
	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	86,063,907		
	13	Program services (from line 44, column (B))	13	70,065,335		
	14	Management and general (from line 44, column (C))	14	17,336,143		
	15	Fundraising (from line 44, column (D))	15	819,186		
Expenses	16	Payments to affiliates (attach schedule)	16			
	17	Total expenses (add lines 16 and 44, column (A))	17	88,220,664		
	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	(2,156,757)		
Net Assets	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	72,757,685		
	20	Other changes in net assets or fund balances (attach explanation)	20	(742,965)		
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	69,857,953		

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 21.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ 12,591,512 noncash \$ _____)	12,591,512	12,591,512		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc	1,601,457	1,377,253	217,798	6,406
26	Other salaries and wages	29,937,965	25,746,650	4,071,563	119,752
27	Pension plan contributions	907,292	794,788	108,875	3,629
28	Other employee benefits	3,508,707	3,073,627	421,045	14,035
29	Payroll taxes	1,946,600	1,051,164	887,650	7,786
30	Professional fundraising fees	476,698			476,698
31	Accounting fees	124,744	93,932	28,691	2,121
32	Legal fees	266,398	200,598	61,272	4,529
33	Supplies	1,573,174	1,184,600	361,830	26,744
34	Telephone	1,074,503	809,101	247,136	18,267
35	Postage and shipping	366,236	275,776	84,234	6,226
36	Occupancy	2,807,024	2,094,040	645,616	67,369
37	Equipment rental and maintenance				
38	Printing and publications	338,939	255,221	77,956	5,762
39	Travel	1,064,148	801,303	244,754	18,091
40	Conferences, conventions, and meetings				
41	Interest	2,085,868	1,430,905	654,963	
42	Depreciation, depletion, etc (attach schedule)	4,641,464	3,532,154	1,067,537	41,773
43	Other expenses not covered above (itemize) a	22,907,935	14,752,710	8,155,225	
b					
c					
d					
e					
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	88,220,664	70,065,335	17,336,143	819,186

Joint Costs Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes" enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 24)

What is the organization's primary exempt purpose? TO PROVIDE EDUCATION	Program Service Expenses (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts but optional for others)
a THE UNIVERSITY PROVIDES EDUCATIONAL SERVICES TO BACHELORS, MASTERS, AND DOCTORAL STUDENTS, (Grants and allocations \$12,591,512)	70,065,335
b (Grants and allocations \$)	
c (Grants and allocations \$)	
d (Grants and allocations \$)	
e Other program services (attach schedule) (Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	70,065,335

Part IV Balance Sheets (See Specific Instructions on page 24)

Note		(A)		(B)	
<i>Where required, attached schedules and amounts within the description column should be for end-of-year amounts only</i>		Beginning of year		End of year	
Assets	45 Cash—non-interest-bearing		2,383,308	45	8,719,509
	46 Savings and temporary cash investments			46	
	47a Accounts receivable	47a 3,672,684			
	b Less allowance for doubtful accounts	47b 783,772	3,698,092	47c	2,888,912
	48a Pledges receivable	48a 3,483,847			
	b Less allowance for doubtful accounts	48b	6,686,786	48c	3,483,847
	49 Grants receivable			49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)			50	
	51a Other notes and loans receivable (attach schedule)	51a 8,752,700			
	b Less allowance for doubtful accounts	51b	9,064,548	51c	8,752,700
	52 Inventories for sale or use		2,676,329	52	2,438,467
	53 Prepaid expenses and deferred charges			53	
	54 Investments—securities (attach schedule)	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV	26,218,351	54	29,013,307
	55a Investments—land, buildings, and equipment basis	55a 143,411			
	b Less accumulated depreciation (attach schedule)	55b	143,411	55c	143,411
	56 Investments—other (attach schedule)			56	
	57a Land, buildings, and equipment basis	57a 99,852,402			
	b Less accumulated depreciation (attach schedule)	57b 41,455,811	59,266,263	57c	58,396,591
	58 Other assets (describe ▶ _____)			58	
59 Total assets (add lines 45 through 58) (must equal line 74)		110,137,088	59	113,836,744	
Liabilities	60 Accounts payable and accrued expenses		3,465,758	60	3,168,571
	61 Grants payable			61	
	62 Deferred revenue		2,532,972	62	1,998,886
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a Tax-exempt bond liabilities (attach schedule)		13,246,815	64a	23,018,965
	b Mortgages and other notes payable (attach schedule)		11,889,043	64b	8,236,472
	65 Other liabilities (describe ▶ _____)		6,244,815	65	7,555,897
66 Total liabilities (add lines 60 through 65)		37,379,403	66	43,978,791	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted		41,844,466	67	36,105,095
	68 Temporarily restricted		1,520,998	68	1,680,400
	69 Permanently restricted		29,392,221	69	32,072,458
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds			70	
	71 Paid-in or capital surplus, or land, building, and equipment fund			71	
	72 Retained earnings, endowment, accumulated income, or other funds			72	
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		72,757,685	73	69,857,953
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)		110,137,088	74	113,836,744

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 26)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total revenue, gains, and other support per audited financial statements ▶	a	72,558,727
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments \$ <742,965		
(2)	Donated services and use of facilities \$		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify)		
	\$ <170,693		
	Add amounts on lines (1) through (4) ▶	b	<913,658
c	Line a minus line b ▶	c	73,472,385
d	Amounts included on line 12, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	\$12,591,522		
	Add amounts on lines (1) and (2) ▶	d	12,591,522
e	Total revenue per line 12, Form 990 (line c plus line d) ▶	e	86,063,907

a	Total expenses and losses per audited financial statements ▶	a	74,458,459
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify)		
	\$ <170,693		
	Add amounts on lines (1) through (4) ▶	b	<170,693
c	Line a minus line b ▶	c	75,629,152
d	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	\$12,591,512		
	Add amounts on lines (1) and (2) ▶	d	12,591,512
e	Total expenses per line 17, Form 990 (line c plus line d) ▶	e	88,220,664

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see Specific Instructions on page 26)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SEE ATTACHED LIST		1,601,457	138,158	31,615

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ▶ Yes No
If "Yes," attach schedule—see Specific Instructions on page 27

Part VI Other Information (See Specific Instructions on page 27)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	If "Yes," has it filed a tax return on Form 990-T for this year?		NA
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
80b	If "Yes," enter the name of the organization FIT AVIATION LLC and check whether it is <input type="checkbox"/> exempt OR <input checked="" type="checkbox"/> nonexempt		
81a	Enter direct or indirect political expenditures See line 81 instructions 81a NONE		
81b	Did the organization file Form 1120-POL for this year?		NA
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
82b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 82b INDETERMINABLE		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	X	
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		NA
85a	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?		NA
85b	b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		NA
85c	c Dues, assessments, and similar amounts from members		
85d	d Section 162(e) lobbying and political expenditures		
85e	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85f	f Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85g	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		NA
85h	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		NA
86a	501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12		NA
86b	b Gross receipts, included on line 12, for public use of club facilities		NA
87a	501(c)(12) orgs Enter a Gross income from members or shareholders		NA
87b	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		NA
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	X	
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 NONE , section 4912 NONE , section 4955 NONE		
89b	b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89c	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		NONE
89d	d Enter Amount of tax on line 89c, above, reimbursed by the organization		NONE
90a	List the states with which a copy of this return is filed NONE		
90b	b Number of employees employed in the pay period that includes March 12, 2001 (See instructions)	1,546	
91	The books are in care of FLORIDA INSTITUTE OF TECHNOLOGY INC Telephone no (321) 674-7342 Located at 150 W UNIVERSITY BLVD, MELBOURNE, FL ZIP + 4 32901-6975		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92		NA

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a TUITION AND FEES					58,545,569
b INDIRECT COST RECOVERY					1,211,988
c AUXILIARY ENTERPRISES					9,050,777
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	394,214	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property			16		
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	238,090	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					78,438
a FLIGHT RENTAL REVENUE					
b VENDING MACHINES			03	98,806	
c OTHER REVENUE			01	1,528,838	
d					
e					
104 Subtotal (add columns (B), (D), and (E))				2,259,948	68,886,772
105 Total (add line 104, columns (B), (D), and (E))					71,146,720

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	THE REVENUES ENABLE THE UNIVERSITY TO ACCOMPLISH ITS MISSION, WHICH IS TO PROVIDE
THROUGH	EDUCATION TO STUDENTS IN OUR COMMUNITY AND STATE. THE REVENUES RESULT FROM
93C	PROVIDING SERVICES TO OUR STUDENTS AND PERFORMING RESEARCH FOR PUBLIC AND
& 103A	PRIVATE ENTITIES.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SEE SCHEDULE	%		453,566	1,753,143
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, from a personal benefit contract?
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, from a personal benefit contract?
- Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return and believe it is true, correct, and complete Declaration of preparer (other than the taxpayer) is based on all the information provided to the preparer with respect to this return.

Please Sign Here

Signature of officer: *Raymond F. Bonhomme, Jr.*

RAYMOND F. BONHOMME, JR. INTERIM

Type or print name and title

Paid Preparer's Use Only

Preparer's signature: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: _____

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2001

Supplementary Information—(See separate instructions.)

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

FLORIDA INSTITUTE OF TECHNOLOGY, INC.

Employer identification number

596046500

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT ATTACHED		802,888	52,872	
Total number of other employees paid over \$50,000 ▶				

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT ATTACHED		3,820,797
Total number of others receiving over \$50,000 for professional services ▶	SIX	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below)	X	
4 Do you have a section 403(b) annuity plan for your employees?	X	
<p>Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments</p>		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7** A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state ►** _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(v) (Also complete the **Support Schedule** in Part IV-A)
- 11b** A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12** An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting*

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in) ▶	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11. a Enter 2% of amount in column (e), line 24 ▶	26a	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts ▶	26b	
c Total support for section 509(a)(1) test Enter line 24, column (e) ▶	26c	
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____ ▶	26d	
e Public support (line 26c minus line 26d total) ▶	26e	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶	26f	

27 Organizations described on line 12. **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year

(2000)	(1999)	(1998)	(1997)
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year			
(2000)	(1999)	(1998)	(1997)

c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶	27c	
d Add Line 27a total _____ and line 27b total _____ ▶	27d	
e Public support (line 27c total minus line 27d total) ▶	27e	
f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶	27f	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶	27g	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶	27h	

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

- 29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?
 If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)

	Yes	No
29	X	
30	X	
31	X	

- 32 Does the organization maintain the following
 - a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions?

32a	X	
32b	X	
32c	X	
32d	X	

If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)

- 33 Does the organization discriminate by race in any way with respect to
 - a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities?

33a		X
33b		X
33c		X
33d		X
33e		X
33f		X
33g		X
33h		X

If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)

- 34a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
 If you answered "Yes" to either 34a or b, please explain using an attached statement

34a	X	
34b		X

- 35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation

35	X	
----	---	--

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)			
37 Total lobbying expenditures to influence a legislative body (direct lobbying)			
38 Total lobbying expenditures (add lines 36 and 37)			
39 Other exempt purpose expenditures			
40 Total exempt purpose expenditures (add lines 38 and 39)			
41 Lobbying nontaxable amount Enter the amount from the following table—			
If the amount on line 40 is—	The lobbying nontaxable amount is—		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)			
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36			
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38			

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (include compensation in expenses reported on lines c through h)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines c through h)

	Yes	No	Amount
a		X	
b		X	
c		X	
d		X	
e		X	
f		X	
g		X	
h		X	
i			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of		
(i) Cash		X
(ii) Other assets		X
b Other transactions		
(i) Sales or exchanges of assets with a noncharitable exempt organization		X
(ii) Purchases of assets from a noncharitable exempt organization		X
(iii) Rental of facilities, equipment, or other assets		X
(iv) Reimbursement arrangements		X
(v) Loans or loan guarantees		X
(vi) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount Involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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GAIN(LOSS) ON SALE OF ASSETS OTHER THAN INVENTORY
FYE APRIL 30,2002

FORM 990 - PART 1 - LINE 8

COLUMN (A) - SECURITIES

<u>Description</u>	<u>Sales Price</u>	<u>Adjusted Basis</u>	<u>Gain(Loss)</u>
Publicly Held Securities	2,794,955	2,727,558	67,397
	<u>2,794,955</u>	<u>2,727,558</u>	<u>67,397</u>

COLUMN (B) - OTHER

<u>Description</u>	<u>Sales Price</u>	<u>Adjusted Basis</u>	<u>Gain(Loss)</u>
Other Equipment	535,812	365,119	170,693
	<u>535,812</u>	<u>365,119</u>	<u>170,693</u>
Total Gain(Loss)			<u>238,090</u>

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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OTHER CHANGES IN FUND BALANCE
FYE APRIL 30, 2002

FORM 990 - PART 1 - LINE 20

Unrealized holding gains(losses) on investments	<u>(742,965)</u>
Net increase(decrease) in fund balance	<u><u>(742,965)</u></u>

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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GRANTS AND ALLOCATIONS
FYE APRIL 30, 2002

FORM 990 - PART II - LINE 22

<u>Type of Scholarship Funding</u>	<u>Amount</u>
General Scholarships	40,407
ROTC	415,855
Presidential Scholarships	6,865,169
Endowed Scholarships	365,434
Athletic Scholarships	429,883
Graduate Scholarships	6,688
Brevard Teachers	30,510
Government Scholarships	501,176
Florida Tech Grants	4,105,757
Ment Loans	2,000
Perkins Loans	28,633
TOTAL CASH GRANTS	<u><u>12,591,512</u></u>

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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FIXED ASSETS AND DEPRECIATION
FYE APRIL 30, 2002

FORM 990 - PART II - LINE 42

AND

PART IV - LINE 57

<u>Description</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Land	3,218,894	-	3,218,894
Land Improvements	2,600,038	490,559	2,109,479
Buildings	57,223,988	16,358,541	40,865,447
Equipment	21,780,383	16,056,764	5,723,619
Vehicles	5,278,053	3,560,942	1,717,111
Software	2,860,377	2,497,637	362,740
Library Books	6,890,669	2,491,368	4,399,301
Property, Plant and Equipment	<u>99,852,402</u>	<u>41,455,811</u>	<u>58,396,591</u>
Construction in Progress	-	-	-
Total Fixed Assets, Line 57	<u>99,852,402</u>	<u>41,455,811</u>	<u>58,396,591</u>
Current Depreciation Expense, Line 42		<u>4,641,464</u>	

NOTE Depreciation is calculated using the straight-line method over the estimated useful life of the asset

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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OTHER EXPENSES
FYE APRIL 30, 2002

FORM 990 - PART II - LINE 43

<u>Description</u>	<u>Total</u>	<u>Program Services</u>	<u>Management and General</u>
Tuition Remission	4,786,589	4,786,589	
Other Expenses	18,395,113	10,142,427	8,252,686
Totals	23,181,702	14,929,016	8,252,686

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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OTHER NOTES AND LOANS RECEIVABLE
FYE APRIL 30, 2002

FORM 990 - PART IV - LINE 51a

<u>Description</u>	<u>Amount</u>
Financial Aid/Perkins Loans	<u><u>8,752,700</u></u>

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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INVESTMENTS - SECURITIES
FYE APRIL 30, 2002

FORM 990 - PART IV - LINE 54

<u>Description</u>	<u>Book Ending Value</u>
A G Edwards & Sons	19,974,256
FIRST UNION COMMONFUND	8,162,779
SUNTRUST - KC LONG UNITRUST	660,636
FIDELITY SPARTAN LTD	215,636
	<hr/>
Totals	<u>29,013,307</u>

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

8

INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT
FYE APRIL 30, 2002

FORM 990 - PART IV - LINE 55

<u>Description</u>	<u>Amount</u>
Real Estate Held for Sale	<u>143,411</u>

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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TAX-EXEMPT BOND LIABILITIES
FYE APRIL 30, 2002

FORM 990 - PART IV - LINE 64a

	<u>Amount</u>
Science Building Bonds of 1969, 3% to 6% due through 2009	150,000
Educational Complex Bonds, 3% to 6% due through 2006	35,000
Southgate Bonds of 1975, 6-7/8% to 7-3/8% due through 2002	150,000
Revenue Bonds of 1992, 5 5% to 6 875% due through 2022	11,460,000
Pinellas County Pooled Loan Bonds, Series 1985, 7% due through 2003 (Loan III)	109,628
Pinellas County Pooled Loan Bonds, Series 1985, 7% due through 2005 (Loan IV)	559,337
Revenue Bonds of 2001, 3 55% to 6 04% due through 2031	10,555,000
Total:	<u>23,018,965</u>

The University has pledged substantially all of its long lived assets and unrestricted revenues as collateral for the above bonds. There were no unexpended bond proceeds as of April 30, 2002.

OTHER NOTES PAYABLE
FYE APRIL 30, 2002

FORM 990 - PART IV - LINE 64b

	<u>Amount</u>
Bank note payable, interest at 3 85%, payable on demand	6,721,494
Mortgage notes payable, 4% to 11% due through 2002	2,361
Financing arrangements payable, variable interest rates, due through 2005	1,009,551
Financing arrangements payable, variable interest rates, due through 2013	<u>503,066</u>
Totals:	8,236,472

The University has pledged substantially all of its long lived assets and unrestricted revenues as collateral for the above mortgage and other notes payable

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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OTHER LIABILITIES
FYE APRIL 30, 2002

FORM 990 - PART IV - LINE 65

<u>Description</u>	<u>Book Ending Value</u>
Actuall liability for annuities payable	1,243,182
Interest rate swap liability	1,225,069
Refundable government loans	<u>5,087,646</u>
Total:	<u><u>7,555,897</u></u>

RECONCILIATION OF AUDIT WITH RETURN
FYE APRIL 30, 2002

FORM 990 - PART IV-A - LINE b(4)

Loss/(Gain) on Sale of Assets included in AFS Expenses, shown on Line 8c (170,693)

FORM 990 - PART IV-A - LINE d(2)

Grants deducted from AFS Revenue, included in functional expenses 12,591,512

FORM 990 - PART IV-B - LINE b(4)

Loss/(Gain) on Sale of Assets included in AFS Expenses, shown on Line 8c (170,693)

FORM 990 - PART IV-B - LINE d(2)

Grants deducted from AFS Revenue, included in functional expenses 12,591,512

EIN 59-6046500

OFFICERS, DIRECTORS AND TRUSTEES AND KEY EMPLOYEES

FYE APRIL 30, 2002

Form 990 – PART V

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EIN 59-6046500

OFFICERS, DIRECTORS AND TRUSTEES AND KEY EMPLOYEES

FYE APRIL 30, 2002

Form 990 – PART V

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FLORIDA INSTITUTE OF TECHNOLOGY INC

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EIN 59-6046500

OFFICERS, DIRECTORS AND TRUSTEES AND KEY EMPLOYEES

FYE APRIL 30, 2002

Form 990 – PART V

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Honorary Board Members

Dr Joseph A Boyd
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FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

14

INFORMATION REGARDING TAXABLE SUBSIDIARIES
FYE APRIL 30, 2002

FORM 990 - PART IX

Name and Address Employer Identification #	Percentage Ownership Interest	Nature of Business Activities	Total Income	Ending Assets
FIT AVIATION LLC Melbourne, FI 32901 59-1740830	100%	Flight Training	<u>453,566</u>	1,753,143
Total Income:			<u><u>453,566</u></u>	<u><u>1,753,143</u></u>

**COMPENSATION OF THE FIVE HIGHEST INDEPENDENT CONTRACTORS FOR PROFESSIONAL SERVICES
FYE APRIL 30, 2002**

FORM 990 - SCHEDULE A - PART II

**Name and address of each independent
contractor paid more than \$50,000**

(b) Type of Service

(c) Compensation

SCT Corporation, Malvern, PA	Consulting	2,562,595
Markel/Rhulen Underwriters, Glen Allen, VA	Consulting	750,670
Leland M Thompson, Inc dba, Tempe, TX	Consulting	191,983
Dean, Mead, Orlando, FL	Consulting	190,805
Ernst & Young LLP, Orlando, FL	Auditing/Consulting	124,744
	Total:	3,820,797

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
EIN: 59-6046500

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**PAYMENT OF COMPENSATION AND HOW GRANT RECIPIENTS QUALIFY TO RECEIVE PAYMENTS
FYE APRIL 30, 2002**

FORM 990 - SCHEDULE A - PART III - LINE 2d

See Form 990, Part V

FORM 990 - SCHEDULE A - PART III - LINE 4

Scholarships, Fellowships and Student Loans are awarded by our Financial Aid Office based upon the qualifications of the particular awarding and lending agency

FLORIDA INSTITUTE OF TECHNOLOGY, INC.
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**PUBLICATION OF NONDISCRIMINATORY POLICY AND FINANCIAL AID FROM GOVERNMENTAL AGENCIES
FYE APRIL 30, 2002**

FORM 990 - SCHEDULE A - PART V - LINE 31

All advertisements for Florida Institute of Technology include the necessary information regarding the university's non-discrimination policy

FORM 990 - SCHEDULE A - PART V - LINE 34a

The university participates in numerous Federal and State programs as listed below

FEDERAL PROGRAMS

US DEPARTMENT OF EDUCATION
US DEPARTMENT OF COMMERCE
US DEPARTMENT OF DEFENSE
US DEPARTMENT OF ENERGY
US DEPARTMENT OF HEALTH AND HUMAN SERVICES
US DEPARTMENT OF THE INTERIOR
US DEPARTMENT OF TRANSPORTATION
NATIONAL SCIENCE FOUNDATION
NASA

STATE PROGRAMS

FLORIDA DEPARTMENT OF EDUCATION
FLORIDA SOLAR ENERGY CENTER
DEPARTMENT OF CHILDREN AND FAMILIES
DEPARTMENT OF TRANSPORTATION
FLORIDA INSTITUTE OF PHOSPHATE RESEARCH
FLORIDA CENTER FOR SOLID AND HAZARDOUS WASTE
SOUTH FLORIDA WATER MANAGEMENT DISTRICT
FLORIDA SPACE GRANT
FLORIDA SEA GRANT
SEBASTIAN INLET TAX DISTRICT
HEALTH FIRST

**Compensation of Five Highest Paid Employees Other Than Officers, Directors and Trustees
Form 990 for FY 2002**

A	B	C	D	E
Name & Address	Title & Average Hours/Week	Compensation	Contributions to benefit plans	Expense account & other allowance
James Whittaker 337 Southampton Drive Indialantic, FL 32903	Academic Department Head/Professor 40+ hours per week	193,320 84	13,513 30	
Cem Kaner 160 Rocket Lane West Melbourne, FL 32904	Professor 40+ hours per week	177,738 23	6,961 93	
Joshua Rokach 100 Lanternback Island Drive Satellite Beach, FL 32937	Professor 40+ hours per week	173,726 52	14,024 73	
Shirley Becker 4945 Lake Washington Road Melbourne, FL 32934	Professor 40+ hours per week	138,471 27	12,213 94	
Charles Helmstter 854 Hawksbill Island Drive Satellite Beach, FL 32937	Professor 40+ hours per week	119,630 84	6,158 52	
		802,887 70	52,872 42	

**List of Officers, Directors, Trustees and Key Employees - Form 990 for FY 2002
Amended to Reflect "Actual" Compensation for FY 2002**

A	B	C	D	E
Name & Address	Title & Average Hours/Week	<i>Actual Compensation</i>	Contributions to benefit plans	Expense account & other allowance
Lynn Weaver 9780 South Tropical Trail Merritt Island, FL 32952	President 40+ hours per week	317,232 26	21,444 78	31,615 25
Ronald Bailey 6760 Still Point Drive Melbourne, FL 32940	Dean, College of Engineering 40+ hours per week	178,923 15	10,359 62	
Robert Sullivan 6225 Capstan Court Rockledge, FL 32955	Vice President, Research and Graduate Programs 40+ hours per week	156,755 37	14,032 08	
Richard Bartrem 722 Hyannie Street, NE Palm Bay, FL 32907	Vice President, Financial Affairs 40+ hours per week	143,195 39	14,099 89	
A T Hollingsworth 4715-4 Lake Waterford Way Melbourne, FL 32901	Dean, School of Business 40+ hours per week	126,073 69	6,472 30	
Gordon Nelson PO Box 2366 Melbourne, FL 32902	Dean, College of Science & Liberal Arts 40+ hours per week	115,686 42	8,553 99	
Marsha Duncan 675 Sheridan Woods Dr West Melbourne, FL 32904	Vice President, Student Affairs 40+ hours per week	109,436 64	8,031 82	
Martha Scholz 2805 S R A1A N, Apt 505 Indialantic, FL 32903	Vice President, Development 40+ hours per week	102,007 95	8,409 24	
James DeSantis 717 Oak Park Drive Melbourne, FL 32940	Vice President, External Affairs 40+ hours per week	97,667 58	13,546 74	
N Thomas Stephens 5344 Crane Road West Melbourne, FL 32904	Dean, School of Aeronautics 40+ hours per week	95,531 84	12,325 95	
Ronald Marshall 604 Shannon Ave Melbourne Beach, FL 32951	Dean, School of Extended Graduate Studies 40+ hours per week	85,301 73	11,642 62	
Mary Beth Kenkel 1200 Old Parsonage Drive Merritt Island, FL 32952	Dean, School of Psychology 40+ hours per week	73,644 51	9,238 53	
		1,601,456 53	138,157 56	31,615 25