

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2005

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2005 calendar year, or tax year beginning 05-01-2005 and ending 04-30-2006

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: FLORIDA INSTITUTE OF TECHNOLOGY INC. Number and street: 150 W UNIVERSITY BLVD. City or town: MELBOURNE, FL 329016975

D Employer identification number: 59-6046500. E Telephone number: (321) 674-7342. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: WWW.FIT.EDU

J Organization type: 501(c)(3)

K Check here if the organization's gross receipts are normally not more than \$25,000

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 120,159,662

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Dividends, Rental income, Investment income, Special events, and Total revenue/expenses.

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) <input type="checkbox"/> (cash \$ <u>26,757,767</u> noncash \$ <u>1,638,386</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22 26,756,767	26,756,767		
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc	25 2,541,453	883,472	1,419,901	238,080
26	Other salaries and wages	26 40,220,217	34,117,853	5,009,342	1,093,022
27	Pension plan contributions	27 1,213,527	983,293	198,506	31,728
28	Other employee benefits	28 4,639,366	3,829,419	682,480	127,467
29	Payroll taxes	29 2,693,491	2,138,342	478,170	76,979
30	Professional fundraising fees	30 492,013			492,013
31	Accounting fees	31 245,500		245,500	
32	Legal fees	32 86,292	290	86,002	
33	Supplies	33 2,209,525	1,947,378	197,704	64,443
34	Telephone	34 437,436	165,720	240,876	30,840
35	Postage and shipping	35 382,838	186,210	113,197	83,431
36	Occupancy	36 3,616,524	3,318,400	296,432	1,692
37	Equipment rental and maintenance	37 1,052,447	834,021	149,823	68,603
38	Printing and publications	38 552,246	415,977		136,269
39	Travel	39 1,605,155	1,366,844	188,296	50,015
40	Conferences, conventions, and meetings	40 634,405	300,953	221,342	112,110
41	Interest	41 1,941,003	1,384,004	556,999	
42	Depreciation, depletion, etc (attach schedule)	42 4,892,490	4,159,595	732,895	
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 115,652,043	95,386,705	17,238,249	3,027,089

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ TO PROVIDE EDUCATION All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)
a THE UNIVERSITY INSTRUCTED 2,358 UNDERGRADUATE STUDENTS, 2,387 GRADUATE STUDENTS AND 1,369 ON-LINE STUDENTS IN UNDERGRADUATE PROGRAMS IN SCIENCE, ENGINEERING, AERONAUTICS, BUSINESS, HUMANITIES, MATHEMATICS, PSYCHOLOGY, COMMUNICATION, AND EDUCATION. FLORIDA TECH'S MASTER'S LEVEL STUDENTS STUDIED IN SCIENCE, ENGINEERING, AVIATION, BUSINESS, PSYCHOLOGY, COMMUNICATION, AND EDUCATION (COMPUTER, ENVIRONMENTAL, MATHEMATICS, SCIENCE, AND TEACHING). DOCTORATE STUDENTS STUDIED IN SCIENCE, ENGINEERING, PSYCHOLOGY, SCIENCE, AND MATHEMATICS EDUCATION. (Grants and allocations \$ 68,612) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	42,086,352
b THE UNIVERSITY RECEIVED GRANTS TO RESEARCH INTO SEVERAL DIFFERENT PROJECTS FROM VARIOUS FEDERAL AND STATE AGENCIES. THE U.S. DEPARTMENT OF COMMERCE SPONSORED RESEARCH ON ORNAMENTAL SHRIMP, TSUNAMI MODELING, SEA GRANT COLLEGE PROGRAM AND THE EFFECTS OF DYNAMIC CONTACT. THE DEPT OF DEFENSE SPONSORED RESEARCH ON SEVERAL PROJECTS INCLUDING TRUTH DATA MEASUREMENT AND SENSORS RESEARCH. THE DEPT OF ENERGY SPONSORED AN ACCELERATOR LAB WHILE NASA SPONSORED AEROSPACE PROGRAMS. THESE ARE JUST A FEW OF THE OVER 170 RESEARCH PROJECTS CONDUCTED HERE AT FLORIDA TECH. (Grants and allocations \$ 10,747,013) If this amount includes foreign grants, check here <input type="checkbox"/>	10,747,013
c THE UNITED STATES GOVERNMENT AND SEVERAL STATES PROVIDED FUNDS FOR OUR 4,755 STUDENTS ON OUR CAMPUSES LOCATED IN MELBOURNE, FL, REDSTONE, AL, PICATINNY, NJ, HAMPTON ROADS, FORT LEE AND NCR, VA, AS WELL AS OUT ABERDEEN AND PATUXENT, MD LOCATIONS. FUNDS WERE ALSO PROVIDED FOR THOSE STUDENTS OPTING TO TAKE CLASSES VIA THE INTERNET, MANY OF THESE STUDENTS ARE LOCATED OVERSEAS. THE SCHOLARSHIPS AND OTHER FINANCIAL AID SUPPORTED MANY BRIGHT FUTURES STUDENTS, TEACHING SCIENCE AND ENGINEERING. FUNDS HELPED EDUCATE CHILDREN OF DECEASED OR DISABLED VETERANS. (Grants and allocations \$ 17,600,923) If this amount includes foreign grants, check here <input type="checkbox"/>	18,672,639
d FLORIDA TECH STUDENTS DO NOT LIVE ON RESEARCH ALONE. THE STUDENTS HAVE OTHER THINGS AVAILABLE TO FILL THEIR ATHLETIC, DRAMATIC, MUSICAL AND GASTRONOMIC NEEDS. THE ATHLETIC DEPARTMENT SPONSORED TEAMS TO COMPETE IN OVER 15 SPORTS WITHIN DIVISION II OF THE NCAA. IN ADDITION, THERE ARE OVER 20 INTRAMURAL PROGRAMS AVAILABLE AS WELL AS SUMMER CAMPS FOR FUTURE STUDENTS. FOOD SERVICE AT FLORIDA TECH IS PROVIDED BY AWARD-WINNING CHEFS WHO CREATE MEALS RANGING FROM PIZZA TO PRIME RIB, SMOOTHIES AND GOURMET COFFEE CAN TOP OFF THE MEAL. OTHER PROGRAMS INVOLVE HELP FROM LOCAL SPECIAL NEEDS GROUPS. (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	21,045,342
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	95,386,705

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

				(A)		(B)
				Beginning of year		End of year
Assets	45 Cash—non-interest-bearing				45	
	46 Savings and temporary cash investments				46	
	47a Accounts receivable	47a	1,709,933			
	b Less allowance for doubtful accounts	47b	567,146	2,422,328	47c	1,142,787
	48a Pledges receivable	48a	1,984,487			
	b Less allowance for doubtful accounts	48b	154,470	1,192,442	48c	1,830,017
	49 Grants receivable				49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
	51a Other notes and loans receivable (attach schedule)	51a	7,071,059			
	b Less allowance for doubtful accounts	51b	278,808	7,487,977	51c	6,792,251
	52 Inventories for sale or use			130,128	52	155,277
	53 Prepaid expenses and deferred charges			2,844,781	53	2,052,904
	54 Investments—securities (attach schedule)	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		36,810,213	54	42,426,862
	55a Investments—land, buildings, and equipment basis	55a				
	b Less accumulated depreciation (attach schedule)	55b			55c	
	56 Investments—other (attach schedule)				56	
	57a Land, buildings, and equipment basis	57a	136,138,872			
	b Less accumulated depreciation (attach schedule)	57b	52,109,661	84,848,491	57c	84,029,211
	58 Other assets (describe <input type="checkbox"/> _____)			2,175,546	58	695,011
59 Total assets (must equal line 74) Add lines 45 through 58			137,911,906	59	139,124,320	
Liabilities	60 Accounts payable and accrued expenses		5,828,746	60	5,630,984	
	61 Grants payable			61		
	62 Deferred revenue		4,001,853	62	3,428,440	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)		32,159,700		64a	28,468,730
	b Mortgages and other notes payable (attach schedule)		9,220,241		64b	5,264,501
	65 Other liabilities (describe <input type="checkbox"/> _____)		5,691,744		65	8,070,577
66 Total liabilities Add lines 60 through 65			56,902,284	66	50,863,232	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67 Unrestricted		39,559,377	67	44,620,370	
	68 Temporarily restricted		10,331,971	68	12,683,346	
	69 Permanently restricted		31,118,274	69	30,957,372	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)			81,009,622	73	88,261,088
	74 Total liabilities and net assets / fund balances Add lines 66 and 73			137,911,906	74	139,124,320

Part VI Other Information (continued)

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter a Gross income from members or shareholders
87b Gross income from other sources
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2005
91a The books are in care of FLORIDA INSTITUTE OF TECHNOLOGY INC Telephone no (321) 674-7342
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country?
91c At any time during the calendar year, did the organization maintain an office outside of the United States?
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a TUITION & FEES					77,400,512
b SCHOLARSHIPS					7,277,927
c HOUSING					5,569,791
d FOOD SERVICE					3,926,784
e FIT AVIATION, LLC	611710	143,874			
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	1,000,941	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property			16	523,506	
98 Net rental income or (loss) from personal property					
99 Other investment income			15	66,342	
100 Gain or (loss) from sales of assets other than inventory					815,417
101 Net income or (loss) from special events					216,969
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a VENDING MACHINES			3	159,988	
b MISCELLENEOUS INCOME					2,226,810
c STUDENT FEES					1,570,465
d ALUMNI MAGAZINE REVENUE	541800	35,015			
e					
104 Subtotal (add columns (B), (D), and (E))		178,889		1,750,777	99,004,675
105 Total (add line 104, columns (B), (D), and (E))					100,934,341

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	TUITION, SCHOLARSHIPS, HOUSING AND FOOD SERVICE ALL AID IN THE ON-CAMPUS EDUCATION OF OUR STUDENTS
100	GAIN ON THE SALE OF PROPERTY PERMITS EXPANSION OF OTHER FACILITIES THE LAND WAS SOLD TO AN EDUCATIONAL PARTNER
103A	STUDENT FEES, MISCELLANEOUS INCOME AND GIFTS/ENDOWMENTS PROVIDE SCHOLARSHIP AND FUNDING OPPORTUNITIES FOR UNDERPRIVILEGED STUDENTS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
FIT AVIATION LLC 640 HARRY SUTTON ROAD MELBOURNE, FL 329011885 59-3746142	1 0000	FLIGHT INSTRUCTION	143,874	2,906,084
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including any schedules or attachments, and the information and statements are true and correct, and that I am aware of any obligations that apply to this return.

Signature of officer: *****

Type or print name and title: JACK ARMUL CFO

Paid Preparer's Use Only

Preparer's signature: ROSS WHITLEY

Date: 2007-09-21

Firm's name (or yours if self-employed), address, and ZIP + 4: BERMAN HOPKINS WRIGHT LAHAM CPAS & ASSOC
8035 SPYGLASS HILL RD
MELBOURNE, FL 32940

Additional Data**Software ID:****Software Version:****EIN:** 59-6046500**Name:** FLORIDA INSTITUTE OF TECHNOLOGY INC**Form 990, Part II, Line 43 - Other expenses not covered above (itemize):**

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a EXPENSES	43a				
b OUTSIDE SERVICES	43b	7,978,863	6,214,156	1,764,707	
c INSURANCE	43c	2,289,720	2,105,186	184,534	
d OTHER TAXES	43d	12,735	51	12,684	
e FOOD SERVICE SUPPLIES	43e	1,487,974	1,487,974		
f LIBRARY EXPENSES	43f	688,166	683,449	4,717	
g BAD DEBT	43g	1,270,635	656,692	613,943	
h AMORTIZATION	43h				
i LICENSES AND PERMITS	43i	79,469	35,676	39,872	3,921
j RECRUITING	43j	37,474	37,474		
k GRADUATION	43k	50,099	36,933	6,571	6,595
l MAINTENANCE	43l	1,244,533	613,918	476,019	154,596
m BANK FEES	43m	421,736	10,627	409,170	1,939
n MEMBERSHIP FEES	43n	348,378	92,177	241,461	14,740
o OTHER EXPENSES	43o	1,890,180	603,438	1,049,136	237,606
p TUITION REMISSION (NON-CASH)	43p	1,638,386	20,416	1,617,970	
q CASH GRANT	43q	1,000			1,000

**SCHEDULE A
(Form 990 or
990EZ)**

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

OMB No 1545-0047

2005

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Department of the
Treasury
Internal Revenue
Service

Name of the organization
FLORIDA INSTITUTE OF TECHNOLOGY INC

Employer identification number

59-6046500

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JOSHUA ROKACH 2085 HIGHWAY A1A APT 3501 INDIAN HARBOR BEACH, FL 32937	PROFESSOR 40 00	224,629	62,896	0
FREDERIC HAM 490 ORIOLE LANE INDIALANTIC, FL 32903	PROFESSOR 40 00	190,934	53,461	0
GERALD MARIN 1391 HAMPSTEAD TERR OVIEDO, FL 32765	PROFESSOR 40 00	186,152	52,123	0
CEM KANER 1600 SEABURY PT RD NW PALM BAY, FL 32907	PROFESSOR 40 00	144,082	40,343	0
J RICHARD NEWMAN 791 PEMBROKE AVE NE PALM BAY, FL 32907	ASST PROVOST 40 00	122,557	34,616	0
Total number of other employees paid over \$50,000	187			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SUNGARD SCT INC 4 COUNTRY VIEW ROAD MALVERN, PA 19355	SYSTEMS SUPPORT	1,687,063
WILLIAMS & FUDGE 300 CHATHAM AVENUE ROCK HILL, SC 29731	COLLECTIONS	192,706
OMNI HEALTHCARE 2501 W NEW HAVEN AVE MELBOURNE, FL 32904	MEDICAL SERVICES	171,789
BERMAN HOPKINS WRIGHT & LAHAM CPAS 8035 SPYGLASS HILL RD MELBOURNE, FL 32940	ACCOUNTING SERVICES	128,908
ROYALL & COMPANY 1920 E PARHAM RD RICHMOND, VA 23228	CONSULTING SERVICES	122,345
Total number of others receiving over \$50,000 for professional services	5	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page X for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NATIONAL MANAGEMENT RESOURCES 113 CORPORATE PARK EAST DRIVE LAGRANGE, GA 30241	CUSTODIAL SERVICES	1,009,048
SODEXHO MARRIOTT SERVICES 9801 WASHINGTONIAN BOULEVARD GAITHERSBURG, MD 20878	CUSTODIAL SERVICES	296,630
FLORIDA LAMBDA RAIL LLC 2509 BARRINGTON CIRCLE SUITE 107 CORAL GABLES, FL 33146	INTERNET SERVICES	166,747
BREVARD ACHIEVEMENT CENTER 1845 COGSWELL ST ROCKLEDGE, FL 32955	MAILINGS	98,299
CFS INDUSTRIES INC 1316 BERRI PATCH PL SUITE 2 MELBOURNE, FL 32935	MONITORING/SECURITY	64,696
Total number of other contractors receiving over \$50,000 for other services	1	

Part III Statements About Activities (See page 2 of the instructions.)**Yes No**

1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>140,319</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing property?	2a	No
b	Lending of money or other extension of credit?	2b	No
c	Furnishing of goods, services, or facilities?	2c	No
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	Yes
e	Transfer of any part of its income or assets?	2e	No
3a	Do you make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a	Yes
b	Do you have a section 403(b) annuity plan for your employees?	3b	Yes
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	No
4a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	Yes
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	No

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7** A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state ▶** _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b** A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12** An organization that normally receives **(1) more than 331/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 331/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization ▶ Type 1 Type 2 Type 3

Provide the following information about the supported organizations (see page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f
27 Organizations described on line 12:					
a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2004) _____ (2003) _____ (2002) _____ (2001) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2) , enter the sum of these differences (the excess amounts) for each year (2004) _____ (2003) _____ (2002) _____ (2001) _____					
c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29 Yes	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30 Yes	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) ALL ADVERTISEMENTS FOR FLORDIA INSTITUTE OF TECHNOLOGY INCLUDE THE NECESSARY INFORMATION REGARDING THE UNIVERSITY'S NON-DISCRIMINATION POLICY	31 Yes	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a Yes	
b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d Yes	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) _____ _____		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	No
b Admissions policies?	33b	No
c Employment of faculty or administrative staff?	33c	No
d Scholarships or other financial assistance?	33d	No
e Educational policies?	33e	No
f Use of facilities?	33f	No
g Athletic programs?	33g	No
h Other extracurricular activities?	33h	No
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) _____ _____		
34a Does the organization receive any financial aid or assistance from a governmental agency? <input checked="" type="checkbox"/>	34a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	No
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35 Yes	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed ONLY by an eligible organization that filed Form 5768)Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

	Yes	No	Amount
a Volunteers		No	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		No	
c Media advertisements		No	
d Mailings to members, legislators, or the public		No	
e Publications, or published or broadcast statements		No	
f Grants to other organizations for lobbying purposes		No	
g Direct contact with legislators, their staffs, government officials, or a legislative body	Yes		140,319
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		No	
i Total lobbying expenditures (Add lines c through h.)			140,319

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JOSEPH J ARMUL 4368 CHASTAIN DRIVE MELBOURNE, FL 32940	VP, FINANCE 40 00	152,897	42,811	
CLIFFORD BRAGDON 228 LOGGERHEAD DRIVE MELBOURNE, FL 32951	DEAN 40 00	74,700	20,916	
ANTHONY J CATANESE 4668 HIGHWAY A1A MELBOURNE BEACH, FL 32951	PRESIDENT 40 00	421,119	117,913	
THOMAS G FOX 295 CHATSWORTH DRIVE MELBOURNE, FL 32940	SR VP 40 00	172,770	48,376	
A THOMAS HOLLINGSWORTH 93 DELANNOY AVENUE APT 801 COCOA, FL 32922	DIV DIR 40 00	123,701	34,636	
MICHAEL K KARIM 149 CALEDONIA DRIVE UNIT 203 MELBOURNE BEACH, FL 32951	DEAN 40 00	100,384	28,108	
MARY BETH KENKEL 1200 OLD PARSONAGE DRIVE MERRITT ISLAND, FL 32952	DEAN 40 00	98,455	27,567	
RONALD L MARSHALL 604 SHANNON AVENUE MELBOURNE BEACH, FL 32951	DEAN 40 00	58,094	16,266	
T DWANE MCCAY 228 LOGGERHEARD DRIVE MELBOURNE BEACH, FL 32951	PROVOST 40 00	195,746	54,809	
GORDON L NELSON PO BOX 2366 MELBOURNE, FL 32902	DEAN 40 00	105,380	29,506	

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
DAVID M STEELE 3915 RAMBLEWOOD COURT MELBOURNE, FL 32934	DEAN 40 00	94,144	26,360	
THOMAS D WAITE 2240 FRONT STREET UNIT 103 MELBOURNE, FL 32901	DEAN 40 00	71,630	20,056	

TY 2005 Cash Grants Paid Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Class of Activity	Recipient's name	Address	Amount	Relationship
TUITION REMISSION			1,071,956	
GENERAL SCHOLARSHIPS			1,302,486	
ATHLETICS SCHOLARSHI			1,732,952	
ROTC SCHOLARSHIPS			392,297	
PRESIDENTIAL SCHOLAR			10,513,993	
MERIT SCHOLARSHIPS			534,073	
GOVT SCHOLARSHIPS			1,780,299	
STATE SCHOLARSHIPS			3,701,517	

Class of Activity	Recipient's name	Address	Amount	Relationship
ENDOWED SCHOLARSHIPS			503,317	
GRADUATE SCHOLARSHIP			9,066	
RESEARCH SCHOLARSHIP			1,329,267	
TEACHING SCHOLARSHIP			1,301,347	
FLORIDA TECH GRANT			2,585,197	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2005 Gain/Loss from Sale of Other Assets Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Sales Expenses	Total (net)	Accumulated Depreciat ion
		PURCHASE			1,132,182	316,765		815,417	

TY 2005 Investments - Securities Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Description	Book Value	Cost/FMV
SHORT TERM INVESTMENTS	42,426,862	F
COMMON STOCKS		F
EQUITY MUTUAL FUNDS		F
DEBT MUTUAL FUNDS		F

TY 2005 Land etc. Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
BUILDINGS AND EQUIPMENT	136,138,872	52,109,661	52,109,661

TY 2005 Mortgages and Notes Payable Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Total Mortgage Amount:

Item No.	1
Lender's Name	BANK OF AMERICA
Lender's Title	
Relationship to Insider	
Original Amount of Loan	15000000
Balance Due	5264501
Date of Note	
Maturity Date	2005-12
Repayment Terms	ON DEMAND
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	WORKING CAPITAL
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	BANK OF AMERICA
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	AIRPLANE LEASE
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	UNIVERSITY LEASE SIEMENS
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2005 Non Cash Grants Paid Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Item No.	1
Class of Activity	NONCASH PORTION
Donee's Name	
Donee's Address	
Amount (FMV)	1638386
Relationship	
Description	
Book Value	
How Book Value is Determined?	
How FMV is Determined?	
Date of Gift	

TY 2005 Other Assets Schedule**Name:** FLORIDA INSTITUTE OF TECHNOLOGY INC**EIN:** 59-6046500

Description	Beginning of Year Amount	End of Year Amount
CASH WITH FIDUCIARY	2,175,546	695,011

TY 2005 Other Changes in Net Assets Schedule**Name:** FLORIDA INSTITUTE OF TECHNOLOGY INC**EIN:** 59-6046500

Description	Amount
LAND ADJUSTMENT - PRIOR PERIOD ADJUSTMENT	-521,660
GRANTS RECEIVABLE - PRIOR PERIOD ADJUSTMENT	-799,348
AVIATION DEFERRED REVENUE - PRIOR PERIOD ADJUSTMEN	-277,245
PERKINS PRIOR PERIOD ADJUSTMENT	296,903
ANNUITY FUNDS NET ASSETS ADJUSTMENT	533,952
MISCELLANEOUS PRIOR PERIOD ADJUSTMENTS	188,665
INCREASE IN FMV OF INTEREST RATE SWAP	1,465,366
HURRICANE RECOVERY	980,045
NET REALIZED AND UNREALIZED GAIN ON INVESTMENTS	5,970,459

**TY 2005 Other Expenses
Not Included Schedule**

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Description	Amount
LOAN FUND ALLOWABLE EXPENSES	288,094
STUDENT FINANCIAL ASSISTANCE	25,179,613

TY 2005 Other Investment Income Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Description	Amount
ROYALTY	66,342

TY 2005 Other Liabilities Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Description	Beginning of Year Amount	End of Year Amount
REFUNDABLE GOVERNMENT LOANS	4,957,956	8,070,577
ACTUARIAL LIABILITY FOR ANNUITIES		
PAYABLE	733,788	

**TY 2005 Other Notes/Loans
Receivable Short Schedule**

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Category/Name	Amount
FINANCIAL AID/PERKINS LOANS	6,792,251

TY 2005 Other Revenues Included Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Description	Amount
FIT AVIATION NET INCOME	579,807

**TY 2005 Other Revenues
Not Included Schedule**

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Description	Amount
STUDENT FINANCIAL ASSISTANCE	25,179,613

TY 2005 Relationship Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Person Name / Business Name	Title or Role	Person Name 2 / Business Name 2	Title or Role 2	Relationship
JOSEPH FLAMMIO	TRUSTEE	MICHAEL SCAFATI	TRUSTEE	INVESTMENT CONSULTANTS

TY 2005 Special Events Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
FIT AVIATION, LLC	5,205,354		5,205,354	4,755,032	450,322
ALUMNI MAGAZINE	56,508		56,508	21,493	35,015
TOTAL	5,261,862		5,261,862	4,776,525	485,337

TY 2005 Tax-Exempt Bond Liabilities Schedule

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Item No.	1
Name of Issue	SCIENCE BUILDING BONDS OF 1969
Purpose	
Amount Outstanding	80000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2010-04
Repayment Terms	
Interest Rate	3.00 %
Security	

Item No.	2
Name of Issue	BANK OF NEW YORK
Purpose	
Amount Outstanding	28388730
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	1932-07
Repayment Terms	
Interest Rate	12.00 %
Security	

Item No.	3
Name of Issue	SUNTRUST
Purpose	
Amount Outstanding	
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2005-09
Repayment Terms	
Interest Rate	1.74 %
Security	

Item No.	4
Name of Issue	SUNTRUST
Purpose	
Amount Outstanding	
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2006-02
Repayment Terms	
Interest Rate	3.00 %
Security	

Item No.	5
Name of Issue	BANK OF AMERICA
Purpose	
Amount Outstanding	
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

TY 2005 Non Electing Public Charities Statement

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Statement: ADVOCACY GROUP, 80,319, REPRESENTS US TO ELECTED OFFICIALS AND STAFF AT THE FEDERAL LEVEL; ASSISTS WITH PRIORITIZING FACULTY PROJECTS. SPEARMAN MANAGEMENT, 60,000, REPRESENTS US TO ELECTED OFFICIALS AND STAFF AT THE STATE LEVEL.

TY 2005 Explanation of Receipt or Revocation of Government Financial Aid

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Statement: THE UNIVERSITY PARTICIPATES IN NUMEROUS FEDERAL AND STATE PROGRAMS AS LISTED BELOW: FEDERAL PROGRAMS: US ARMY CORPS OF ENGINEERS US DEPARTMENT OF EDUCATION US DEPARTMENT OF COMMERCE US DEPARTMENT OF DEFENSE US DEPARTMENT OF ENERGY US DEPARTMENT OF HEALTH AND HUMAN SERVICES US DEPARTMENT OF THE INTERIOR US DEPARTMENT OF LABOR CORPORATION FOR PUBLIC BROADCASTING NASA NATIONAL SCIENCE FOUNDATION NATIONAL WEATHER SERVICE STATE PROGRAMS: FLORIDA DEPARTMENT OF COMMUNITY AFFAIRS FLORIDA DEPARTMENT OF EDUCATION FLORIDA DEPARTMENT OF HEALTH DIVISION OF HABITAT AND SPECIES CONSERVATION STATE RESEARCH AND DEVELOPMENT CENTER

TY 2005 Scholarship Award Statement

Name: FLORIDA INSTITUTE OF TECHNOLOGY INC

EIN: 59-6046500

Statement: SCHOLARSHIPS, FELLOWSHIPS AND STUDENT LOANS ARE AWARDED BY THE FINANCIAL AID OFFICE BASED UPON THE QUALIFICATIONS OF THE PARTICULAR AWARDING AND LENDING AGENCY. A DONOR CAN CREATE AN ENDOWMENT FROM WHICH THE USE OF FUNDS IS RESTRICTED BASED ON THE MEMORANDUM OF UNDERSTANDING BETWEEN THE DONOR AND FLORIDA TECH. THE ULTIMATE USE OF FUNDS IS DETERMINED BY FLORIDA TECH. DONORS DO NOT HAVE ONGOING PARTICIPATION IN THE INVESTMENT OF THE FUNDS OR THE SPECIFIC USE OF THE FUNDS.

TY 2005 Self Dealing Statement**Name:** FLORIDA INSTITUTE OF TECHNOLOGY INC**EIN:** 59-6046500

Line Number	Explanation
2d	DURING THE YEAR THE UNIVERSITY EITHER DIRECTLY OR INDIRECTLY PAID COMPENSATION OR REIMBURSEMENT OF EXPENSES IN EXCESS OF 1,000 TO SUBSTANTIAL CONTRIBUTORS, TRUSTEES, DIRECTORS, OFFICERS, CREATORS, KEY EMPLOYEES, OR MEMBERS OF THEIR FAMILIES. SEE PART V, FORM 990.