

Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
▶ For organizations with gross receipts less than \$100 000 and total assets less than \$250 000 at the end of the year
▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2001

Open to Public Inspection

A For the 2001 calendar year, or tax year beginning **June 1**, 2001, and ending **May 31**, 20 02

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions.	C Name of organization Gunnison Valley PTA		D Employer identification number 84 : 1212856
		Number and street (or P O box, if mail is not delivered to street address) Room/suite 1099 N 11th St		E Telephone number (970) 641-4309
		City or town state or country and ZIP + 4 Gunnison, CO 81230		F Enter 4-digit (GEN) ▶ 0965

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)
G Accounting method Cash Accrual
 Other (specify) ▶

I Web site ▶ n/a
J Organization type (check only one)— 501(c) (3) ◀ (insert no) 4947(a)(1) or 527
H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ or 990-PF)

K Check if the organization's gross receipts are normally not more than \$25 000. The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail it should file a return without financial data. Some states require a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$100 000 or more, file Form 990 instead of Form 990-EZ ▶ **\$ 28,274.14**

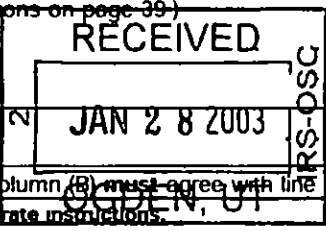
Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 35)

Revenue	1	Contributions, gifts, grants, and similar amounts received	-	1	2,141.30
	2	Program service revenue including government fees and contracts	-	2	0.00
	3	Membership dues and assessments	-	3	868.75
	4	Investment income	-	4	11.80
	5a	Gross amount from sale of assets other than inventory	n/a	5c	0.00
	5b	Less cost or other basis and sales expenses	n/a		
	5c	Gain or (loss) from sale of assets other than inventory (line 5a less line 5b) (attach schedule)	-		
	6	Special events and activities (attach schedule)	-	6c	0.00
	6a	Gross revenue (not including \$ n/a of contributions reported on line 1)	n/a		
6b	Less direct expenses other than fundraising expenses	n/a			
6c	Net income or (loss) from special events and activities (line 6a less line 6b)	-	6c	0.00	
7a	Gross sales of inventory, less returns and allowances	24,628.90	7c	10,700.56	
7b	Less cost of goods sold	13,928.34			
7c	Gross profit or (loss) from sales of inventory (line 7a less line 7b)	-			
8	Other revenue (describe ▶)	-	8	596.39	
9	Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	-	9	14,318.80	
Expenses	10	Grants and similar amounts paid (attach schedule)	-	10	11,339.65
	11	Benefits paid to or for members	-	11	0.00
	12	Salaries, other compensation, and employee benefits	-	12	0.00
	13	Professional fees and other payments to independent contractors	-	13	0.00
	14	Occupancy, rent, utilities, and maintenance	-	14	0.00
	15	Printing, publications, postage, and shipping	-	15	6.80
	16	Other expenses (describe ▶ see attached list)	-	16	5,481.96
	17	Total expenses (add lines 10 through 16)	-	17	16,828.41
Net Assets	18	Excess or (deficit) for the year (line 9 less line 17)	-	18	(2,509.61)
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	-	19	5,976.52
	20	Other changes in net assets or fund balances (attach explanation)	-	20	0.00
	21	Net assets or fund balances at end of year (combine lines 18 through 20)	-	21	3,466.91

Part II Balance Sheets—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ

		(A) Beginning of year		(B) End of year	
22	Cash, savings, and investments	5,976.52	22	3,466.91	
23	Land and buildings	0.00	23	0.00	
24	Other assets (describe ▶ n/a)	0.00	24	0.00	
25	Total assets	5,976.52	25	3,466.91	
26	Total liabilities (describe ▶ n/a)	0.00	26	0.00	
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	5,976.52	27	3,466.91	

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Part III Statement of Program Service Accomplishments (See Specific Instructions on page 40)		Expenses	
What is the organization's primary exempt purpose? To support child education and social programs		(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts optional for others)	
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.			
28	Monetary donations made to Gunnison Elementary School to support and enhance the educational environment. 560 students and 41 staff members benefited. (Grants \$)	28a	9,653 35
29	Programs PTA sponsored to support & enhance the educational opportunities and extracurricular activities at Gunnison Elementary School 560 and 41 staff members benefited. (Grants \$)	29a	4,259 13
30	Monetary donations to enhance/sponsor programs for youth of community (Grants \$)	30a	1,686 30
31	Other program services (attach schedule) (Grants \$)	31a	n/a
32	Total program service expenses (add lines 28a through 31a)	32	15,598 78

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See Specific Instructions on page 40.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Elizabeth Starkebaum PO Box 592 Gunnison, CO 81230	President	0	0	0
Karl Stewart 317 S. Main St Gunnison, CO 81230	Treasurer	0	0	0
Laura Schliesman 217 S Wisconsin St Gunnison, CO 81230	Vice President	0	0	0

Part V Other Information (Note the attachment requirement in General Instruction V, page 14.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.		✓
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		✓
35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but NOT reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		✓
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice reporting, and proxy tax requirements?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If "Yes," attach a statement.)		✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. 37a n/a		✓
b Did the organization file Form 1120-POL for this year?		✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee OR were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		✓
b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved. 38b n/a		✓
39 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 9. 39a n/a		✓
b Gross receipts, included on line 9, for public use of club facilities. 39b n/a		✓
40a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 0 00 , section 4912 0 00 , section 4955 0 00		✓
b 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation.		✓
c Amount of tax imposed on organization managers or disqualified persons during the year under 4912, 4955, and 4958 0 00		✓
d Enter Amount of tax on line 40c, above, reimbursed by the organization 0 00		✓
41 List the states with which a copy of this return is filed n/a		✓
42 The books are in care of Beth Ferchau Telephone no (970) 641-7433 Located at 506 N. Pine St Gunnison, CO 81230 ZIP + 4 717 + 4		✓
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990- and enter the amount of tax-exempt interest received or accrued		✓

Under penalties of perjury I declare that I have examined this return and believe it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has knowledge.

Please Sign Here
 Signature of officer: *Elizabeth Cole Starkebaum*
 Type or print name and title: **Elizabeth Cole Starkebaum, President**

Paid Preparer's Use Only
 Preparer's signature: _____
 Firm's name (or yours if self-employed) address and ZIP + 4: _____



990-EZ Explanation of Sums June 1, 2001 - May 31, 2002

REVENUE

Line 1 - Contribution, gifts, etc

Carnival proceeds	\$166 30
✱	\$1,975 00
TOTAL	\$2,141.30

Line 2 - Program service revenue **\$0.00**

Line 3 - Membership dues and assessments **\$868.75**

Line 4 - Interest **\$11.80**

Line 5 - Sale of assets **\$0.00**

Line 6 - Special Events **\$0.00**

Line 7.a. - Gross sales of inventory

Innisbrook	\$15,395 00
Original Art	\$41 75
Square One	\$5,967 15
T-shirts	\$13 00
Yearbook	\$3,212 00

TOTAL **\$24,628.90**

Line 7.b. - Less cost of goods sold

Innisbrook	\$7,594 00
Square One Art	\$4,627 15
Yearbook	\$1,707 19

TOTAL **\$13,928.34**

Line 7.c. - Gross profit of (loss) 7a - 7b **\$10,700.56**

Line 8 - Other revenue

\$75 82
\$520 57

TOTAL **\$596.39**

Line 9 - Total Revenue **TOTAL REVENUE** **\$14,318.80**

EXPENSES

Line 10 - Grants and similar amounts paid

Donations to benefit students and teachers at Gunnison Elementary School

Artist in Residence Program	\$500 00
Educational books, videos and games	\$689 50
Singing Stars Choir trip	\$500 00
Commons/stage lights	\$500 00
Bike rack	\$150 00
Good Citizens Pins	\$75 00
New Student Welcome Program	\$54 95
Pig Out On Books Incentives	\$100 00
Recycle Club	\$500 00
Spanish classroom books	\$133 90
Teacher Assistance Program	\$3,700 00
Computer/Technology Lab donation	\$2,750 00

Donations to benefit Gunnison Community youth

Gunnison Area Foundation Telescope Project	\$500 00
Gunnison County Literacy Action Program	\$166 30
Eagle Scout project - trail bridge	\$500 00
Scholarship to Gunnison High School senior	\$500 00
Youth City Council	\$20 00

TOTAL \$11,339.65

Line 11 - Benefits paid to members \$0.00

Line 12 - Salaries \$0.00

Line 13 - Professional fees & other \$0.00

Line 14 Occupancy \$0.00

Line 15 Printing, postage & shipping \$6.80

Line 16 - Other Expenses

Programs to enhance education/extra curricular activities at Gunnison Elementary School

American Education Week activities	\$157 00
Box Tops for Education	\$24 81
Carnival Expenses	\$558 49
Programs	\$2,431 70
Read Across America activities	\$669 15
Reflections Art Program	\$52 52
Teacher Appreciation	\$268 71
Tiles	\$96 75

Leadership / volunteer training

Convention expenses	\$546 02
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Business expenses/supplies/insurance

Insurance	\$171 00
Office Supplies	\$215 07
Misc charges - returned checks, stop payment,	\$290 74

TOTAL \$5,481.96

Line 17 - Total Expenses \$16,828.41