

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 10-01-2007 and ending 09-30-2008

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: LOS ANGELES PHILHARMONIC ASSOCIATION. Address: 151 SOUTH GRAND AVE, LOS ANGELES, CA 90012

D Employer identification number: 95-1696734. E Telephone number: (213) 972-7300. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: www.laphll.org

J Organization type: 501(c)(3)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 106,734,373

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events and activities, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets or fund balances at beginning of year, Other changes in net assets, Net assets or fund balances at end of year.

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a				
22b	Other grants and allocations (attach schedule) (cash \$ 6,000 noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	6,000	6,000		
23	Specific assistance to individuals (attach schedule)	23				
24	Benefits paid to or for members (attach schedule)	24				
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	2,043,334	2,043,334		
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b	35,477	35,477		
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26	Salaries and wages of employees not included on lines 25a, b and c	26	35,207,700	30,826,003	2,742,425	
27	Pension plan contributions not included on lines 25a, b and c	27	2,239,119	1,661,000	397,924	
28	Employee benefits not included on lines 25a - 27	28	4,299,224	3,906,594	99,721	
29	Payroll taxes	29	2,674,292	2,229,108	320,743	
30	Professional fundraising fees	30				
31	Accounting fees	31	125,243		125,243	
32	Legal fees	32	261,744	40,233	221,511	
33	Supplies	33	921,902	515,185	348,006	
34	Telephone	34	624,685	377,423	209,679	
35	Postage and shipping	35	586,541	526,314	15,415	
36	Occupancy	36	2,690,925	2,685,154	4,311	
37	Equipment rental and maintenance	37	2,917,620	2,437,674	230,991	
38	Printing and publications	38	4,570,310	4,339,976	33,671	
39	Travel	39	3,764,395	3,238,588	155,200	
40	Conferences, conventions, and meetings	40	11,116	9,390	400	
41	Interest	41	21,667		21,667	
42	Depreciation, depletion, etc (attach schedule)	42	1,310,013	834,130	475,883	
43	Other expenses not covered above (itemize)					
a	See Additional Data Table	43a				
b		43b				
c		43c				
d		43d				
e		43e				
f		43f				
g		43g				
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	89,029,795	75,212,733	8,524,664	5,292,398

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶ The organization's primary exempt purpose is devoted primarily to the presentation of symphonic concerts, and to the promotion of recitals, chamber music concerts, contemporary music concerts, jazz concerts, youth concerts, and various music education programs</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a ORCHESTRA EXPENSE INCLUDING SALARIES AND BENEFITS # OF TICKETS = 574,141</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>20,568,559</p>
<p>b CONDUCTOR AND GUEST ARTIST EXPENSE # OF TICKETS = 574,141</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>13,483,662</p>
<p>c TOUR CONCERTS EXPENSE INCLUDING CONDUCTOR AND ORCHESTRA SALARIES # OF TICKETS INTERNATIONAL = 16,957 RUNOUTS = 4,286 IN-STATE AND OUT-OF-STATE = 0</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>3,796,752</p>
<p>d PRODUCTION, PROMOTION AND MISC EXPENSE</p> <p>(Grants and allocations \$ 6,000) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>37,363,760</p>
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	<p>75,212,733</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)		
		Beginning of year		End of year		
Assets	45 Cash—non-interest-bearing		786,149	45		
	46 Savings and temporary cash investments		11,939,788	46	13,847,272	
	47a Accounts receivable	47a	2,922,531			
	b Less allowance for doubtful accounts	47b		2,596,960	47c	2,922,531
	48a Pledges receivable	48a	15,798,440			
	b Less allowance for doubtful accounts	48b	816,795	13,611,049	48c	14,981,645
	49 Grants receivable		704,645	49	959,853	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a		
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)			50b		
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less allowance for doubtful accounts	51b			51c	
	52 Inventories for sale or use		729,665	52	743,912	
	53 Prepaid expenses and deferred charges		3,595,704	53	3,392,409	
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			54a	58,887,510	
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		117,734,332	54b	48,229,084	
55a Investments—land, buildings, and equipment basis	55a					
b Less accumulated depreciation (attach schedule)	55b			55c		
56 Investments—other (attach schedule)			56			
57a Land, buildings, and equipment basis	57a	28,542,678				
b Less accumulated depreciation (attach schedule)	57b	18,935,602	9,152,376	57c	9,607,076	
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)			179,158	58	0	
59 Total assets (must equal line 74) Add lines 45 through 58		161,029,826	59	153,571,292		
Liabilities	60 Accounts payable and accrued expenses		7,656,935	60	6,841,988	
	61 Grants payable			61		
	62 Deferred revenue		21,065,217	62	21,204,220	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63		
	64a Tax-exempt bond liabilities (attach schedule)			64a		
	b Mortgages and other notes payable (attach schedule)		730,641	64b	427,174	
	65 Other liabilities (describe <input type="checkbox"/> _____)		6,669,008	65	9,555,203	
66 Total liabilities Add lines 60 through 65		36,121,801	66	38,028,585		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67 Unrestricted		49,471,025	67	33,195,707	
	68 Temporarily restricted		3,644,000	68	3,849,000	
	69 Permanently restricted		71,793,000	69	78,498,000	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70 Capital stock, trust principal, or current funds			70		
	71 Paid-in or capital surplus, or land, building, and equipment fund			71		
	72 Retained earnings, endowment, accumulated income, or other funds			72		
	73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		124,908,025	73	115,542,707	
	74 Total liabilities and net assets / fund balances Add lines 66 and 73		161,029,826	74	153,571,292	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	75,146,000
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	-21,412,877
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify) <input type="checkbox"/> _____	b4	4,122,057
	Add lines b1 through b4	b	-17,290,820
c	Subtract line b from line a	c	92,436,820
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) <input type="checkbox"/> _____	d2	10,809,783
	Add lines d1 and d2	d	-17,290,820
e	Total revenue (Part I, line 12) Add lines c and d	e	103,246,603

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	93,150,000
b	Amounts included on line a but not on Part I, line 17		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify) _____	b4	4,120,205
	Add lines b1 through b4	b	4,120,205
c	Subtract line b from line a	c	89,029,795
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17) Add lines c and d	e	89,029,795

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

Part VI Other Information (continued)

Yes No

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter a Gross income from members or shareholders
87b Gross income from other sources
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
88b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)?
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89d Enter Amount of tax on line 89c, above, reimbursed by the organization
89e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?
89f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2007
91a The books are in care of
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country?

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c Yes No

If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue (CONCERTS, CONCESSION PARKING, RECORDING ROYALTIES, OTHER PROGRAM INCOME, CONCERTS BY OTHERS), Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, and Subtotal.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities

Table with 3 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of the business.

Part X Information Regarding Transfers Associated with Exempt Purposes (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on life insurance contracts?

(b) Did the organization, during the year, pay premiums, directly or indirectly, on life insurance contracts?

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI **Information Regarding Transfers To and From Controlled Entities** *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?	Yes	No

<p>Please Sign Here</p> <p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.</p> <p>Signature of officer: ***** Date: 2009-08-13</p> <p>MIKE DE MARTINI VP & CFO Type or print name and title</p>
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Paid Preparer's Use Only	Preparer's signature: Lior Temkin	Date: 2009-08-13	Check if self-employed: <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4: SINGERLEWAK LLP 10960 WILSHIRE BLVD SUITE 1100 LOS ANGELES, CA 900243783			EIN: Phone no: (310) 477-3924

**SCHEDULE A
(Form 990 or
990EZ)**

**Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)**

OMB No 1545-0047

2007

Department of the
Treasury
Internal Revenue
Service

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization
LOS ANGELES PHILHARMONIC ASSOCIATION

Employer identification number

95-1696734

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
MARTIN CHALIFOUR C/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	CONCERTMASTER 20 00	408,265	31,223	0
WILLIAM LANE C/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	MUSICIAN 20 00	260,341	25,161	0
TIM LANDI C/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	VP OF DEVELOPMENT 60 00	250,020	21,595	0
KEVIN WAPNER C/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	STAGEHANDAUDIO 43 00	249,216	57,211	0
CHAD SMITH C/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	VP OF ART PLANNING 60 00	237,122	20,963	0
Total number of other employees paid over \$50,000	223			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
PAUL HASTINGS JANOFSKY WALKER LLP C/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	LEGAL	172,579
SINGERLEWAK LLP C/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	AUDITING & TAX	125,243
Total number of others receiving over \$50,000 for professional services		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
ESA-PEKKA SALONEN c/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	MUSIC CONDUCTOR	1,531,775
DCM INC c/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	TELEMARKETING	1,039,586
TRANSIT SYSTEMS UNLIMITED INC c/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	BUS SERVICES	945,805
CONTEMPORARY SERVICES CORP c/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	SECURITY	799,346
NORM LEVIN & COMPANY INC c/O 151 SOUTH GRAND AVE LOS ANGELES, CA 90012	VIDEO PRODUCTION	581,757
Total number of other contractors receiving over \$50,000 for other services	69	

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

<p>1 During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶\$ _____(Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>	1		No
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) 📄</p> <p>a Sale, exchange, or leasing property?</p>	2a		No
<p>b Lending of money or other extension of credit?</p>	2b		No
<p>c Furnishing of goods, services, or facilities?</p>	2c		No
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? 📄</p>	2d	Yes	
<p>e Transfer of any part of its income or assets?</p>	2e		No
<p>3a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) 📄</p>	3a	Yes	
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	3b	Yes	
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement</p>	3c		No
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>	3d		No
<p>4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g</p>	4a	Yes	
<p>b Did the organization make any taxable distributions under section 4966?</p>	4b		
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>	4c		
<p>d Enter the total number of donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ 0 _____</p>			
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ 0 _____</p>			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III - Functionally Integrated Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	28,590,212	28,189,079	29,022,555	34,751,914	120,553,760
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	70,740,746	63,359,995	60,334,720	57,803,096	252,238,557
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	2,578,951	2,017,168	1,126,636	754,639	6,477,394
19 Net income from unrelated business activities not included in line 18				34,393	34,393
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	101,909,909	93,566,242	90,483,911	93,344,042	379,304,104
24 Line 23 minus line 17	31,169,163	30,206,247	30,149,191	35,540,946	127,065,547
25 Enter 1% of line 23	1,019,099	935,662	904,839	933,440	

26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24	26a	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts		26b	0
c Total support for section 509(a)(1) test Enter line 24, column (e)		26c	
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____		26d	
e Public support (line 26c minus line 26d total)		26e	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))		26f	

27 Organizations described on line 12:

a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " **Do not file this list with your return.** Enter the sum of such amounts for each year
 (2006) 11,441,298 (2005) 11,246,623 (2004) 12,636,735 (2003) 25,523,349

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year
 (2006) _____ (2005) _____ (2004) _____ (2003) _____

c Add Amounts from column (e) for lines 15 <u>120,553,760</u> 16 <u>0</u> 17 <u>252,238,557</u> 20 <u>0</u> 21 <u>0</u>	27c	372,792,317
d Add Line 27a total <u>60,848,005</u> and line 27b total _____	27d	60,848,005
e Public support (line 27c total minus line 27d total)	27e	311,944,312
f Total support for section 509(a)(2) test Enter amount from line 23, column (e) 27f <u>379,304,104</u>	27f	379,304,104
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	8224 12 %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	170 77 %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31	
<hr/>		
<hr/>		
<hr/>		
32 Does the organization maintain the following	32a	
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/>		
<hr/>		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
<hr/>		
<hr/>		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

(a)
Affiliated group
totals**(b)**
To be completed
for all electing
organizations

36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40		
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41		
42	Grassroots nontaxable amount (enter 25% of line 41)	42		
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below)

See the instructions for lines 45 through 50 on page 11 of the instructions)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Additional Data

Software ID:

Software Version:

EIN: 95-1696734

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a Bank service fees	43a	78,295	53,681	22,667	1,947
b Contract Services	43b	16,578,712	14,761,464	611,121	1,206,127
c Concert Presentation by others	43c	3,105,072	3,105,072		
d Credit card commissions	43d	1,417,245	1,323,695		93,550
e Dues & subscriptions	43e	79,501	22,549	36,303	20,649
f Entertainment	43f	136,770	83,623	23,143	30,004
g Flowers	43g	32,436	12,366	6,897	13,173
h Insurance	43h	1,264,163	1,099,119	165,044	
i Internal Ticket Purchases	43i	251,427	48,720		202,707
j Licenses & permits	43j	503,151	499,090	4,061	
k Miscellaneous	43k	78,987	45,486	10,685	22,816
l Parking	43l	87,668	49,144	30,723	7,801
m Pension	43m	4,019	4,019		
n Receptions	43n	508,959	57,584	47,715	403,660
o Refreshmentsstaff meals	43o	442,579	394,824	41,194	6,561
p Sponsorship benefits	43p	81,441			81,441
q Training	43q	45,382	18,175	22,179	5,028
r Utilities	43r	22,681	1,350	21,331	

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Deborah Borda c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Executive VP & Managing Director 60 00	882,437	454,750	45,795
Arvind Manocha c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	VP & General Manager 60 00	379,423	26,394	0
Mike DeMartini c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	VP & CFO 60 00	185,769	33,766	0
Jerrold L Eberhardt c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chairman Executive 5 00	0	0	0
Thomas L Beckmen c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Endowment & Development 1 00	0	0	0
David Bohnett c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Vice-Chair Marketing 1 00	0	0	0
Anthon S Cannon Jr Esq c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Community Advisory 1 00	0	0	0
Donald P de Brier c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Audit Committee 1 00	0	0	0
Kevin Dretzka c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Partners Council 1 00	0	0	0
C Daniel Ewell c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Vice Chair 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Stephen E Frank c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Finance & Investment 1 00	0	0	0
David P Glickman c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Co-Chairman Board of Overseers 1 00	0	0	0
Lenore S Greenberg c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Vice Chair Governance 1 00	0	0	0
John F Hotchkis c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Co-Chairman Board of Overseers 1 00	0	0	0
Ginny Mancini c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Vice Chair Hollywood Bowl 1 00	0	0	0
Vicki McCluggage c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Vice Chair Education 1 00	0	0	0
Bowen H McCoy c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Hollywood BowlLA County Li 1 00	0	0	0
Gretchen McNally c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair PSHA President 1 00	0	0	0
Renee Mitchell c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Affiliates 1 00	0	0	0
Dudley Rauch c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Pension 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Dr Ronald D Sugar c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Governance 1 00	0	0	0
Alan Wayte c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Secretary Compensation 1 00	0	0	0
Roger J Zino c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Chair Strategic Planning 1 00	0	0	0
Robert J Abernethy c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Wallis Annenberg c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Lynn A Booth c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Mark Houston Dalzell c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Kelvin L Davis c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Louise D Edgerton c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Lawrence Field c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Ernest Fleischmann c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	35,000	0	0
Timothy F Gallagher c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Clifford W Gilbert-Lurie c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Cecilia Aguilera Glassman c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Bram Goldsmith c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Andrew Gordon c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Linda Joyce Hodge c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Carol Hogel c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Jennifer W Johnson c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Joyce Kresa c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
John R Light c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Mark L Lipson c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Diane Disney Miller c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Marc B Nathanson c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Younes Nazarian c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
William Powers c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Dr Barry D Pressman MD c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Jay Rasulo c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
The Honorable Richard Riordan c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Nancy S Sanders c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Carla Sands c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Rocco C Siciliano c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
John Simpson c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
H Russell Smith c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Casey Wasserman c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Jonathan Weedman c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Warren Brooks Williamson c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0
Peter F Ziegler c/o LAPA 151 So Grand Ave Los Angeles, CA 90012	Director 1 00	0	0	0

Form 4562-FY

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-

2007

Department of the Treasury Internal Revenue Service

See separate instructions. Attach to your tax return.

Attachment Sequence No 67

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for Section 179 election details, including maximum amount, total cost, and dollar limitation.

Table with 13 rows for listed property details, including description, cost, elected cost, and tentative deduction.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

Table with 3 rows for special depreciation allowance and other depreciation details.

Part III MACRS Depreciation (Do not include listed property.)

Section A

Table with 2 rows for MACRS deductions for assets placed in service in tax years beginning before 2007.

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

Table with 7 columns: Classification of property, Month and year placed in service, Basis for depreciation, Recovery period, Convention, Method, Depreciation deduction.

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

Table with 3 rows for alternative depreciation system details, including class life and recovery period.

Part IV Summary (see instructions)

Table with 3 rows for summary totals, including listed property amount and total depreciation deduction.

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost. Includes rows 25-29.

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows 30-36.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table with 2 columns: Yes, No. Rows 37-41.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Rows 42-44.

TY 2007 Cash Grants Paid Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Class of Activity	Recipient's name	Address	Amount	Relationship
Fellowship	Gi-Young Hwang	2289 Shadetree Circle Brea, CA 92821	2,000	none
fellowship	Yu-Hao Chen	2426 26th Street Santa Monica, CA 90405	1,250	none
fellowship	Connie Kim-Sheng	3126 Harmony Place La Crescenta, CA 91214	1,250	none
fellowship	Mason Yu	9 Gladstone Irvine, CA 92606	1,000	none
Fellowship	Vijay Venkatesh	29 New Haven Laguna Niguel, CA 92677	500	none

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2003 Gain/Loss from Sale of Nonpublic Securities Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Sales Expenses	Total (net)
Various Securities	2007-03	PURCHASED	2007-03	Various Securities	659,847	682,815	0	-22,968

TY 2007 Investments - Securities Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Description	Book Value	Cost/FMV
Investments	48,229,084	F

TY 2007 Other Assets Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Description	Beginning of Year Amount	End of Year Amount
Overfunded pension asset - supplemental plans	179,158	0

TY 2007 Other Changes in Net Assets Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Description	Amount
Unrecognized pension fund cost	-2,168,447
Unrealized gain or (loss) on investments	-21,412,877
ABBOTT CAPITAL INVESTMENT INCOME	802
ROUNDING	-1,604

TY 2007 Other Expenses Included Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Description	Amount
Non-monetary exchanges - in-kind expense	3,396,000
Special Events - direct expenses	726,057
rounding	-1,852

TY 2007 Other Investment Income Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Description	Amount
ABBOTT CAPITAL INVESTMENT INCOME	802

TY 2007 Other Liabilities Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Description	Beginning of Year Amount	End of Year Amount
pension and post-retirement medical benefit cost	6,669,008	9,079,700
BANK OVERDRAFT	0	475,503

TY 2007 Other Revenues Included Schedule**Name:** LOS ANGELES PHILHARMONIC ASSOCIATION**EIN:** 95-1696734

Description	Amount
Non-monetary exchanges - In-kind income	3,396,000
Special Events - direct expenses	726,057

**TY 2007 Other Revenues
Not Included Schedule****Name:** LOS ANGELES PHILHARMONIC ASSOCIATION**EIN:** 95-1696734

Description	Amount
endowment transfer to music center foundation	2,740,499
Investment loss of Music Center Foundation	8,067,099
ROUNDING	1,383
ABBOTT CAPITAL INVESTMENT INCOME	802

TY 2007 Special Events Schedule

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
BENEFIT CONCERTS	3,359,815	3,044,968	314,847	726,056	-411,209

TY 2007 Scholarship Award Statement

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Statement: FELLOWSHIPS WERE AWARDED TO INDIVIDUALS TO ENCOURAGE TALENTED SYMPHONIC INSTRUMENTALISTS FROM THE MANY ETHNIC COMMUNITIES IN THE GREATER LOS ANGELES AREA.

TY 2007 Self Dealing Statement

Name: LOS ANGELES PHILHARMONIC ASSOCIATION

EIN: 95-1696734

Line Number	Explanation
2d	SEE FORM 990, PART V-A