

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2004

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

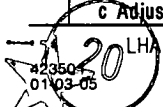
For calendar year 2004, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization BURGDORFF FOUNDATION C/O JEAN T. BURGDORFF Number and street (or P O box number if mail is not delivered to street address) Room/suite 101 S COURTENAY PKWY City or town, state, and ZIP code MERRITT ISLAND, FL 32952	A Employer identification number 22-6424929 B Telephone number 973-4547878 C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 777,951. (Part I, column (d) must be on cash basis.)		

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	160,000.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	6,868.	6,868.		STATEMENT 1
4	Dividends and interest from securities	6,096.	6,096.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	25,928.			
b	Gross sales price for all assets on line 6a	203,165.			
7	Capital gain net income (from Part IV, line 2)		25,928.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	303.	303.		STATEMENT 3
12	Total. Add lines 1 through 11	199,195.	39,195.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	13.	16.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	6,482.	6,482.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	6,495.	6,498.		0.
25	Contributions, gifts, grants paid	30,297.			30,297.
26	Total expenses and disbursements. Add lines 24 and 25	36,792.	6,498.		30,297.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	162,403.			
b	Net investment income (if negative, enter -0-)		32,697.		
c	Adjusted net income (if negative, enter -0-)			N/A	

MAY 20 2005
 Operating and Administrative Expenses
 IRS-06
 CODY, UT



For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2004)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		180,357.	316,825.	316,825.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		76,308.	76,325.	76,384.
	b	Investments - corporate stock STMT 7		284,992.	310,287.	351,716.
	c	Investments - corporate bonds STMT 8		32,295.	32,918.	33,026.
11	Investments - land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		573,952.	736,355.	777,951.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		573,952.	736,355.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		573,952.	736,355.		
31	Total liabilities and net assets/fund balances		573,952.	736,355.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	573,952.
2	Enter amount from Part I, line 27a	2	162,403.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	736,355.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	736,355.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	203,165.	177,237.	25,928.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			25,928.	
2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 } { If (loss), enter -0- in Part I, line 7 }		2	25,928.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2003	30,672.	504,305.	.0608203
2002	71,048.	459,092.	.1547577
2001	39,416.	479,047.	.0822800
2000	0.	501,482.	.0000000
1999	40,000.	513,328.	.0779229

2 Total of line 1, column (d)	2	.3757809
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0751562
4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5	4	798,835.
5 Multiply line 4 by line 3	5	60,037.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	327.
7 Add lines 5 and 6	7	60,364.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	30,297.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	654.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	654.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	654.
6	Credits/Payments:		
a	2004 estimated tax payments and 2003 overpayment credited to 2004	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	3.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	657.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2005 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X
11		

1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities
 c Did the organization file Form 1120-POL for this year?
 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
 (1) On the organization. ▶ \$ 0. (2) On organization managers. ▶ \$ 0.
 e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. ▶ \$ 0.
 2 Has the organization engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
 3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
 4a Did the organization have unrelated business gross income of \$1,000 or more during the year?
 b If "Yes," has it filed a tax return on Form 990-T for this year?
 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T
 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
 7 Did the organization have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col (c), and Part XV.
 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW JERSEY
 b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*
 9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2004 or the taxable year beginning in 2004 (see instructions for Part XIV)? *If "Yes," complete Part XIV*
 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*
 11 Did the organization comply with the public inspection requirements for its annual returns and exemption application?
 Web site address ▶ N/A
 12 The books are in care of ▶ BURGDORFF FOUNDATION/B. KELLER Telephone no. ▶ 321-394-7701
 Located at ▶ 101 S COURTENAY PKWY, MERRITT ISLAND, FL ZIP+4 ▶ 32952
 13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year ▶ N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the organization (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____, _____, _____, _____ b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: _____, _____, _____, _____	2a	
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2004) <input type="checkbox"/> N/A	3a	
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004?	4a	X
5a During the year did the organization pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5a	
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If you answered "Yes" to 6b, also file Form 8870.	6a	
	6b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN T. BURGDORFF 101 S COURTENAY PKWY MERITT ISLAND, FL 32952	TRUSTEE 4	0.	0.	0.
PETER BURGDORFF 149 KENT PLACE BLVD. SUMMIT, NJ 07901	TRUSTEE 4	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	569,674.
b Average of monthly cash balances	1b	241,326.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	811,000.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	811,000.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,165.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	798,835.
6 Minimum investment return. Enter 5% of line 5	6	39,942.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	39,942.
2a Tax on investment income for 2004 from Part VI, line 5	2a	654.
b Income tax for 2004. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	654.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	39,288.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	39,288.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,288.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,297.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,297.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,297.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7				39,288.
2 Undistributed income, if any, as of the end of 2003				
a Enter amount for 2003 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2004:				
a From 1999	14,718.			
b From 2000				
c From 2001	15,499.			
d From 2002	48,122.			
e From 2003	5,554.			
f Total of lines 3a through e	83,893.			
4 Qualifying distributions for 2004 from Part XII, line 4: ▶ \$	30,297.			
a Applied to 2003, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2004 distributable amount				30,297.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a))	8,991.			8,991.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	74,902.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1999 not applied on line 5 or line 7	5,727.			
9 Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a	69,175.			
10 Analysis of line 9:				
a Excess from 2000				
b Excess from 2001	15,499.			
c Excess from 2002	48,122.			
d Excess from 2003	5,554.			
e Excess from 2004				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JEAN T. BURGDORFF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE ALBERT BAKER FUND				5,000.
HIGH RIDGE HOUSE INC				5,000.
PHILHARMONIC ORCHESTRA OF NEW JERSEY				5,000.
THE MARY BAKER EDDY LIBRARY FOUNDATION				5,000.
FRIENDS OF THE BERGDORFF CULTURE				5,000.
THE JOINT CHRISTIAN SCIENCE MESEUM				1,000.
FAMILY PROMISE				4,000.
THE PRINCIPLE FDN				200.
INTERNAL REVENUE SERVICE				97.
Total			▶ 3a	30,297.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2004

Name of organization

BURGDORFF FOUNDATION
C/O JEAN T. BURGDORFF

Employer identification number

22-6424929

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2004)

Name of organization BURGDORFF FOUNDATION C/O JEAN T. BURGDORFF	Employer identification number 22-6424929
---	---

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEAN T. BURGDORFF 101 S COURTENAY PKWY MERRITT ISLAND, FL 32952	\$ 130,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	KELDORFF INC. 101 S COURTENAY PKWY MERRITT ISLAND, FL 32952	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH #438-04208 SEE ATTACHMENT	P	VARIOUS	VARIOUS
b MERRILL LYNCH #438-04208 SEE ATTACHMENT	P	VARIOUS	VARIOUS
c MERRILL LYNCH #438-04241 SEE ATTACHMENT	P	VARIOUS	VARIOUS
d MERRILL LYNCH #438-04241 RETURN OF PRINCIPAL	P	VARIOUS	VARIOUS
e MERRILL LYNCH #438-04242 SEE ATTACHMENT	P	VARIOUS	VARIOUS
f MERRILL LYNCH #438-04242 SEE ATTACHMENT	P	VARIOUS	VARIOUS
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,669.		5,685.	984.
b 34,448.		24,083.	10,365.
c 14,037.		13,814.	223.
d 17,661.		17,661.	0.
e 60,729.		58,765.	1,964.
f 69,621.		57,229.	12,392.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			984.
b			10,365.
c			223.
d			0.
e			1,964.
f			12,392.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	25,928.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH - 04208	39.
MERRILL LYNCH - 04209	822.
MERRILL LYNCH - 04241	5,993.
MERRILL LYNCH - 04242	14.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,868.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH - 04208	3,484.	0.	3,484.
MERRILL LYNCH - 04241	51.	0.	51.
MERRILL LYNCH - 04242	2,561.	0.	2,561.
TOTAL TO FM 990-PF, PART I, LN 4	6,096.	0.	6,096.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	AMOUNT
MISCELLANEOUS	303.
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A	303.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX - MERRILL LYNCH #04242	5.	8.		0.
FOREIGN TAX - MERRILL LYNCH #04208	8.	8.		0.
TO FORM 990-PF, PG 1, LN 18	13.	16.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FIDUCIARY/BROKERAGE FEES - MERRILL LYNCH #04208	2,849.	2,849.			0.
FIDUCIARY/BROKERAGE FEES - MERRILL LYNCH #04242	2,269.	2,269.			0.
FIDUCIARY/BROKERAGE FEES - MERRILL LYNCH #04241	1,364.	1,364.			0.
TO FORM 990-PF, PG 1, LN 23	6,482.	6,482.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
MERRILL LYNCH #438-04241	X		76,325.	76,384.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			76,325.	76,384.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			76,325.	76,384.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #438-04208			157,147.	197,876.
MERRILL LYNCH #438-04209			40,000.	35,600.
MERRILL LYNCH #438-04242			113,140.	118,240.
TOTAL TO FORM 990-PF, PART II, LINE 10B			310,287.	351,716.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH #438-04241	32,918.	33,026.
TOTAL TO FORM 990-PF, PART II, LINE 10C	32,918.	33,026.



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BURGDORFF FOUNDATION

**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
SHORT TERM CAPITAL GAINS								
ABBOTT LABS	5	12/15/03	11/08/04			225.11	214.39	10.72
	24	12/17/03	11/08/04			1,080.57	1,024.72	55.85
BMC SOFTWARE INC	12	07/24/03	04/16/04			239.99	166.20	73.79
	3	07/25/03	04/16/04			60.00	40.50	19.50
	3	07/25/03	04/20/04			60.18	40.50	19.68
	3	07/28/03	04/20/04			60.19	41.58	18.61
	10	07/29/03	04/20/04			200.64	136.65	63.99
	5	07/30/03	04/20/04			100.32	67.95	32.37
	12	07/30/03	04/22/04			240.55	163.10	77.45
	4	07/30/03	04/23/04			80.00	54.36	25.64
COX COMMCTNS INC NEW A	5	07/30/03	04/26/04			100.27	67.97	32.30
	4	02/19/04	10/18/04			133.66	131.59	2.07
	10	02/19/04	10/19/04			343.61	328.98	14.63
GENERAL MILLS	15	02/23/04	10/19/04			515.43	492.45	22.98
	10	06/20/03	06/04/04			475.22	475.00	.22
	5	06/23/03	06/04/04			237.62	236.89	.73
KELLOGG CO PV 25CT	3	10/31/03	10/27/04			128.88	98.25	30.63
	20	10/31/03	10/28/04			859.15	655.05	204.10
WEYERHAEUSER CO	4	06/30/03	06/07/04			244.25	214.65	29.60
	2	06/30/03	06/08/04			122.21	107.32	14.89
	2	06/30/03	06/09/04			122.22	107.32	14.90
	1	06/30/03	06/10/04			61.01	53.66	7.35
	6	06/30/03	06/17/04			365.99	321.98	44.01
	7	06/30/03	06/18/04			428.50	375.65	52.85
						<u>6,485.57</u>	<u>5,616.71</u>	<u>868.86</u>
Subtotal								



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2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
HOSPIRA INC	2	12/17/03	05/19/04			53.03	67.97	(14.94)
		Subtotal				53.03	67.97	(14.94)
					Total SLT =	653.9	568.5	
NET SHORT TERM CAPITAL GAIN (LOSS)								853.92
LONG TERM CAPITAL GAINS								
AMR CORP DEL	15	07/25/02	01/22/04			242.18	157.47	84.71
	4	12/19/02	10/12/04			28.52	24.98	3.54
	30	12/20/02	10/12/04			213.91	192.31	21.60
	19	12/20/02	10/13/04			139.75	121.81	17.94
ALCOA INC	11	01/14/02	01/08/04			425.02	385.66	39.36
APPLE COMPUTER INC	2	01/14/02	01/13/04			49.41	42.29	7.12
	8	01/14/02	03/02/04			192.18	169.18	23.00
	1	01/14/02	03/03/04			23.99	21.14	2.85
	24	01/14/02	03/04/04			593.49	507.56	85.93
	4	01/14/02	03/10/04			112.02	84.59	27.43
	3	01/14/02	03/11/04			83.99	63.44	20.55
	12	01/14/02	04/05/04			337.47	253.78	83.69
	11	01/14/02	08/13/04			342.03	232.63	109.40
	11	01/14/02	08/16/04			344.86	232.64	112.22
	6	01/14/02	09/30/04			233.99	126.89	107.10
	7	01/14/02	10/01/04			273.05	148.05	125.00
	7	06/07/02	10/01/04			273.05	149.80	123.25
	2	06/07/02	10/21/04			95.77	42.80	52.97
	4	06/11/02	10/21/04			191.55	85.79	105.76
	12	06/11/02	10/22/04			569.16	257.37	311.79
	5	06/11/02	11/19/04			276.46	107.24	169.22
	11	07/25/02	11/19/04			608.23	155.54	452.69
	10	07/25/02	11/26/04			647.36	141.41	505.95
	6	09/05/02	11/26/04			388.43	85.17	303.26



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**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
ARCHER DANIELS MIDLD	1	02/04/03	08/17/04			15.99	11.99	4.00
	8	02/04/03	08/19/04			128.05	96.01	32.04
	3	02/06/03	08/19/04			48.02	35.98	12.04
	3	02/07/03	08/19/04			48.02	36.00	12.02
	3	02/10/03	08/19/04			48.02	36.00	12.02
	7	02/11/03	08/19/04			112.06	83.31	28.75
	2	02/11/03	08/23/04			32.01	23.81	8.20
BAKER HUGHES INC	7	01/14/02	02/02/04			251.98	218.90	33.08
	5	01/14/02	02/12/04			182.66	156.36	26.30
	16	01/14/02	06/23/04			591.44	500.35	91.09
	2	01/14/02	06/24/04			73.71	62.54	11.17
	10	01/14/02	06/25/04			367.31	312.72	54.59
	9	01/14/02	11/18/04			387.57	281.45	106.12
CSX CORP	8	06/03/02	01/02/04			288.45	271.04	17.41
	2	06/03/02	01/02/04			72.12	67.58	4.54
	1	06/03/02	01/05/04			35.99	33.79	2.20
CITIGROUP INC	1	04/17/01	03/15/04			49.55	47.64	1.91
DEERE CO	7	01/14/02	01/05/04			451.06	303.38	147.68
	3	01/14/02	01/07/04			193.04	130.02	63.02
	5	01/14/02	03/12/04			322.88	216.70	106.18
EXXON MOBIL CORP COM	16	01/14/02	06/07/04			701.77	622.21	79.56
	9	01/14/02	06/29/04			400.05	349.99	50.06
GENERAL MILLS	5	06/23/03	09/03/04			237.64	236.90	.74
	2	06/23/03	09/07/04			95.00	94.76	.24
ILLINOIS TOOL WORKS INC	5	01/14/02	07/30/04			451.74	331.44	120.30
	9	01/14/02	12/03/04			855.74	596.61	259.13
JPMORGAN CHASE & CO	25	01/14/02	09/10/04			993.54	720.73	272.81



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**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
KELLOGG CO PV 25CT	3	09/30/03	10/27/04			128.87	98.46	30.41
LIMITED BRANDS INC	11	01/14/02	03/22/04			211.81	175.99	35.82
	36	01/14/02	03/23/04			710.11	576.00	134.11
	14	01/14/02	03/24/04			274.88	224.00	50.88
	22	01/14/02	03/25/04			430.58	352.01	78.57
	4	03/27/02	03/25/04			78.29	70.80	7.49
	12	03/27/02	04/06/04			253.83	212.40	41.43
	7	09/24/02	04/06/04			148.07	106.62	41.45
	8	09/24/02	05/07/04			161.35	121.86	39.49
	8	09/25/02	05/07/04			161.35	123.60	37.75
	11	10/07/02	05/07/04			221.87	142.17	79.70
	1	10/07/02	05/10/04			19.99	12.92	7.07
	3	10/07/02	05/11/04			60.00	38.79	21.21
	15	12/31/02	05/11/04			300.04	206.97	93.07
MOTOROLA INC COM	38	06/18/01	02/06/04			639.23	503.08	136.15
NEWMONT MINING CORP	10	10/08/02	10/25/04			475.66	247.89	227.77
NIKE INC CL B	4	06/13/02	02/24/04			296.86	199.91	96.95
	6	06/14/02	02/24/04			445.29	297.97	147.32
	11	06/14/02	04/14/04			837.08	546.29	290.79
POTASH CORP SASKATCHEWAN	1	01/14/02	01/02/04			86.53	57.26	29.27
	2	01/14/02	01/05/04			173.60	114.53	59.07
	11	01/14/02	09/17/04			659.17	314.98	344.19
STAPLES INC	30	01/14/02	04/02/04			785.49	531.91	253.58
	3	07/25/02	04/02/04			78.55	46.50	32.05
TERADYNE INC	24	09/18/02	01/16/04			720.56	265.14	455.42
	10	09/19/02	01/16/04			300.24	105.56	194.68



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**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
TYCO INTL LTD NEW COM	30	03/13/03	09/10/04			916.80	383.83	532.97
	6	03/13/03	11/01/04			188.74	76.76	111.98
TARGET CORP COM	5	02/17/00	03/11/04			224.14	148.90	75.24
	7	06/24/02	03/11/04			313.81	254.33	59.48
	3	06/25/02	03/11/04			134.49	110.07	24.42
	3	06/25/02	05/19/04			130.97	110.07	20.90
	1	06/25/02	05/21/04			43.57	36.70	6.87
	5	06/28/02	05/21/04			217.90	184.33	33.57
	5	07/25/02	05/24/04			218.38	155.99	62.39
TRIBUNE CO NEW	10	01/14/02	06/07/04			486.91	383.28	103.63
V F CORPORATION	4	01/14/02	01/06/04			173.26	160.19	13.07
	9	01/14/02	01/08/04			387.94	360.44	27.50
	1	01/14/02	01/14/04			42.99	40.05	2.94
	17	01/14/02	01/16/04			731.00	680.85	50.15
	1	01/14/02	01/20/04			43.02	40.04	2.98
	2	01/14/02	01/21/04			86.06	80.11	5.95
XEROX CORP	17	01/14/02	03/15/04			237.99	164.74	73.25
	60	01/14/02	03/17/04			843.38	581.45	261.93
	20	04/29/02	03/17/04			281.13	170.66	110.47
WACHOVIA CORP NEW	31	01/14/02	04/21/04			1,399.90	944.57	455.33
	27	01/14/02	11/22/04			1,424.40	822.69	601.71
		Subtotal				31,307.36	21,251.41	10,055.95
LONGTERM CAPITAL LOSSES								
AMR CORP DEL	11	07/25/02	10/12/04			78.42	115.49	(37.07)
ALCOA INC	17	01/14/02	07/16/04			561.84	596.02	(34.18)



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2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
AMER INTL GROUP INC	1	05/30/01	12/03/04			65.45	81.99	(16.54)
BOWATER INC	3	01/14/02	01/29/04			136.64	138.42	(1.78)
	9	01/14/02	01/30/04			405.58	415.25	(9.67)
	4	01/14/02	02/10/04			180.43	184.57	(4.14)
CITIGROUP INC	2	11/10/00	03/15/04			99.10	104.65	(5.55)
GENERAL MILLS	1	06/23/03	09/22/04			44.77	47.39	(2.62)
	1	06/24/03	09/22/04			44.77	47.50	(2.73)
	1	06/25/03	09/22/04			44.77	47.50	(2.73)
	3	06/26/03	09/22/04			134.32	142.43	(8.11)
	5	06/27/03	09/22/04			223.89	237.32	(13.43)
	1	06/30/03	09/22/04			44.78	47.49	(2.71)
VERIZON COMMUNICATNS COM	11	02/17/00	10/04/04			447.79	569.78	(121.99)
	1	11/10/00	10/04/04			40.71	56.56	(15.85)
			Subtotal			2,553.26	2,832.36	(279.10)
NET LONG TERM CAPITAL GAIN (LOSS)								9,776.85
OTHER TRANSACTIONS								
FREESCALE SEMICONDUCTOR	29	12/08/04	12/03/04			533.79	N/A	N/A
	3	12/08/04	12/17/04			54.32	N/A	N/A
			Subtotal			588.11	.00	

Total LIT = 34448 24083 10365

Note Capital gains and losses in this statement are not reported to the IRS
N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary



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**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)	
				Year-to-Date	Life-to-Date				
LONGTERM CAPITAL GAINS									
WAL-MART STORES 5.45% 200	5000	08/19/02	02/18/04	(10.56)(A)	(122.12)(A)	5,379.90	5,194.03(C)	185.87	
FED NAT'L MORTGAGE ASSOC	5000	08/14/02	11/15/04	(116.53)(A)	(305.95)(A)	5,452.18	5,371.79(C)	80.39	
		Subtotal				10,832.08	10,565.82	266.26	
LONGTERM CAPITAL LOSSES									
SBC COMMUN INC 5.87% 2012	3000	03/07/03	09/13/04	(22.87)(A)	(49.84)(A)	3,204.63	3,247.85(C)	(43.22)	
		Subtotal				3,204.63	3,247.85	(43.22)	
						<i>Total LT =</i>	<i>14037 -</i>	<i>13814 -</i>	
NET LONG TERM CAPITAL GAIN (LOSS)								223.04	

Note: Capital gains and losses in this statement are not reported to the IRS

- Bonds purchased at a premium show amortization
- (A) - Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization.
- (C) - The cost basis reflects adjustments for amortized and/or accreted amounts.

**2004 ANNUAL STATEMENT SUMMARY
REALIZED CAPITAL GAIN AND LOSS SUMMARY**

TOTAL	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
	00	.00	266.26	(43.22)



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2004 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
SHORT TERM CAPITAL GAINS								
APPLE COMPUTER INC	13	01/23/04	03/16/04			333.20	293.50	39.70
	2	01/26/04	03/16/04			51.27	45.68	5.59
	35	01/26/04	06/07/04			1,033.17	799.57	233.60
	15	01/27/04	06/07/04			442.79	344.54	98.25
AUTOMATIC DATA PROC	21	09/05/03	04/02/04			933.66	835.02	98.64
	9	09/08/03	04/02/04			400.15	362.97	37.18
	10	09/08/03	04/12/04			445.74	403.31	42.43
	2	09/18/03	04/12/04			89.15	76.80	12.35
	13	09/18/03	04/13/04			577.43	499.25	78.18
	5	09/18/03	04/14/04			219.12	192.02	27.10
AVON PROD INC	5	11/13/03	05/24/04			425.65	339.62	86.03
	1	11/13/03	05/27/04			89.65	67.93	21.72
	4	11/14/03	05/27/04			358.63	273.23	85.40
	10	11/14/03	06/07/04			454.48	341.55	112.93
	20	03/10/04	06/07/04			908.98	742.86	166.12
	10	04/12/04	06/07/04			454.49	390.37	64.12
BOSTON SCIENTIFIC CORP	20	03/30/04	06/07/04			855.97	855.87	.10
COMCAST CRP NEW CL A SPL	13	02/06/03	01/16/04			450.82	327.65	123.17
	7	02/07/03	01/16/04			242.76	177.79	64.97
	5	02/07/03	01/23/04			174.59	127.01	47.58
	15	02/21/03	01/23/04			523.80	387.27	136.53
CHUBB CORP	12	07/09/03	06/07/04			835.86	737.07	98.79
	8	07/10/03	06/07/04			557.24	487.01	70.23
DEERE CO	25	01/07/04	06/07/04			1,704.36	1,607.67	96.69
	5	05/20/04	06/07/04			340.88	317.95	22.93
EBAY INC	COM	20	05/12/04	06/07/04		1,764.55	1,595.03	169.52



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**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
FREDDIE MAC	2	06/07/04	08/23/04			132.81	120.72	12.09
FEDEX CORP DELAWARE COM	15	03/16/04	06/07/04			1,124.52	1,023.66	100.86
GILEAD SCIENCES INC COM	11	11/21/03	06/07/04			705.30	624.54	80.76
	9	11/24/03	06/07/04			577.08	524.23	52.85
HOSPIRA INC	1	12/29/03	05/05/04			26.15	8.76	17.39
	1	04/12/04	05/05/04			26.14	25.61	.53
HEWLETT PACKARD CO DEL	34	11/21/03	06/07/04			731.32	722.80	8.52
INTERACTIVECORP	10	03/19/03	01/27/04			332.41	244.41	88.00
	25	03/20/03	01/27/04			831.03	649.61	181.42
	5	04/11/03	01/27/04			166.21	135.11	31.10
	5	04/11/03	03/22/04			142.04	135.12	6.92
	10	04/14/03	03/22/04			284.08	272.92	11.16
JOHNSON AND JOHNSON COM	14	06/07/04	09/16/04			815.32	788.36	26.96
	11	06/07/04	10/26/04			625.67	619.42	6.25
KRAFT FOODS INC VA CL A	23	06/07/04	08/23/04			718.98	702.88	16.10
	21	06/07/04	11/24/04			725.33	641.76	83.57
LEHMAN BROTHERS HLDGS COM	6	04/25/03	04/22/04			461.20	382.28	78.92
	5	06/23/03	06/07/04			387.23	344.02	43.21
	10	09/12/03	06/07/04			774.49	677.79	96.70
LIBERTY MEDIA CORP A	55	06/24/03	02/12/04			633.74	615.94	17.80
MEDTRONIC INC COM	25	05/27/04	06/07/04			1,237.72	1,208.05	29.67
PROCTER GAMBLE	12	03/10/04	11/24/04			645.85	635.97	9.88



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2004 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
QUEST DIAGNOSTICS INC	3	07/16/03	06/07/04			265.67	195.72	69.95
	2	07/17/03	06/07/04			177.12	131.61	45.51
SEMPRA ENERGY	40	06/03/04	06/07/04			1,358.36	1,347.73	10.63
STARWOOD HTLS&RESORTS PC	11	03/22/04	06/07/04			479.80	419.03	60.77
	9	03/23/04	06/07/04			392.57	346.76	45.81
TYCO INTL LTD NEW COM	37	04/12/04	06/07/04			1,171.76	1,073.71	98.05
	13	04/13/04	06/07/04			411.70	379.54	32.16
TARGET CORP COM	10	11/13/03	03/25/04			443.85	389.74	54.11
3M COMPANY	3	12/08/03	06/07/04			255.53	245.66	9.87
	12	12/09/03	06/07/04			1,022.13	988.80	33.33
TRIBUNE CO NEW	5	12/19/03	03/30/04			251.54	249.07	2.47
UNITEDHEALTH GROUP INC	10	11/21/03	06/07/04			652.28	516.13	136.15
	10	11/24/03	06/07/04			652.28	523.87	128.41
	10	05/20/04	06/07/04			652.28	626.82	25.46
	15	05/24/04	06/07/04			978.44	955.80	22.64
UNITED TECHS CORP COM	10	11/26/03	05/03/04			865.64	859.42	6.22
	10	11/26/03	06/07/04			860.47	859.43	1.04
WALGREEN CO	6	06/07/04	08/23/04			219.49	207.53	11.96
Subtotal						37,883.92	34,048.87	3,835.05



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2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Cover of Short	Short Sale			
SHORT TERM CAPITAL LOSSES								
ALLSTATE CORP DEL COM	11	02/09/04	06/07/04			486.07	508.30	(22.23)
	8	02/10/04	06/07/04			353.51	372.84	(19.33)
	6	02/11/04	06/07/04			265.13	280.87	(15.74)
	20	03/25/04	06/07/04			893.79	891.53	(7.74)
ANHEUSER BUSCH COS INC	21	06/07/04	11/24/04			1,052.73	1,129.77	(77.04)
BEST BUY CO INC	25	04/02/04	06/07/04			1,324.71	1,348.19	(23.48)
	10	04/22/04	06/07/04			529.89	545.58	(15.69)
BRUNSWICK CORP	13	04/13/04	06/07/04			528.77	538.57	(9.80)
	15	04/14/04	06/07/04			610.12	615.66	(5.54)
	2	04/15/04	06/07/04			81.35	83.60	(2.25)
COMCAST CRP NEW CL A SPL	15	02/12/04	06/07/04			428.69	444.41	(15.72)
COCA COLA COM	4	06/07/04	09/20/04			161.08	209.49	(48.41)
COLGATE PALMOLIVE	16	06/07/04	11/24/04			732.09	919.92	(187.83)
HALLIBURTON COMPANY	40	04/02/04	06/07/04			1,169.96	1,198.98	(29.02)
	20	04/16/04	06/07/04			584.99	612.67	(27.68)
	5	04/19/04	06/07/04			146.25	154.93	(8.68)
HOSPIRA INC	1	12/24/03	05/05/04			26.15	40.75	(14.60)
	1	12/26/03	05/05/04			26.15	37.82	(11.67)
HEWLETT PACKARD CO DEL	41	11/24/03	06/07/04			881.89	887.01	(5.12)
INTERACTIVE CORP	15	08/06/03	03/22/04			426.14	545.19	(119.05)
LIBERTY MEDIA CORP A	50	06/24/03	02/24/04			546.72	559.96	(13.24)



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**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
LILLY ELI CO	5	12/18/03	04/12/04			345.14	365.60	(20.46)
LOWE'S COMPANIES INC	5	02/24/04	04/12/04			267.82	280.61	(12.79)
	5	02/25/04	04/12/04			267.82	278.61	(10.79)
	25	02/25/04	05/20/04			1,270.24	1,393.06	(122.82)
MORGAN STANLEY	7	02/18/04	06/07/04			378.48	429.90	(51.42)
MBNA CORP COM	5	02/09/04	05/12/04			117.42	138.99	(21.57)
	8	02/10/04	05/12/04			187.88	221.34	(33.46)
	2	02/11/04	05/12/04			46.97	56.28	(9.31)
	10	02/11/04	06/07/04			265.79	281.44	(15.65)
	40	03/10/04	06/07/04			1,063.17	1,149.82	(86.65)
MARSH & MCLENNAN COS INC	8	06/07/04	10/21/04			194.31	350.08	(155.77)
MERCK&CO INC	22	06/07/04	09/16/04			995.15	1,055.99	(60.84)
TIME WARNER INC NEW	40	12/18/03	06/07/04			685.18	714.83	(29.65)
	45	12/19/03	06/07/04			770.82	816.14	(45.32)
	15	02/06/04	06/07/04			256.95	261.49	(4.54)
3M COMPANY	15	04/22/04	06/07/04			1,277.68	1,297.41	(19.73)
TRIBUNE CO NEW	10	12/19/03	05/27/04			478.84	498.15	(19.31)
	4	12/22/03	05/27/04			191.54	199.95	(8.41)
	6	12/22/03	05/28/04			288.03	299.93	(11.90)
UNITED TECHS CORP COM	10	01/16/04	06/07/04			860.48	961.12	(100.64)
VERITAS SOFTWARE DE \$ 001	30	01/23/04	06/07/04			833.37	1,150.76	(317.39)
	20	04/22/04	06/07/04			555.59	588.51	(32.92)
Subtotal						22,844.85	24,716.05	(1,871.20)
NET SHORT TERM CAPITAL GAIN (LOSS)						60729	58765	1,963.85

Total SIT

60729

58765

1,963.85



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**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
LONGTERMCAPITALGAINS								
APPLIED MATERIAL INC	25	10/28/02	06/07/04			480.50	383.61	96.89
	40	04/03/03	06/07/04			768.82	553.43	215.39
BANK OF N Y CO INC	7	04/03/03	06/07/04			210.78	154.78	56.00
	3	04/04/03	06/07/04			90.34	66.83	23.51
COMCAST CRP NEW CL A SPL	5	02/21/03	06/07/04			142.89	129.09	13.80
	15	02/26/03	06/07/04			428.69	386.03	42.66
	30	03/12/03	06/07/04			857.38	766.70	90.68
CADENCE DESIGN SYS INC	85	08/15/02	06/07/04			1,198.47	1,141.56	56.91
CENDANT CORP \$0 01	5	08/15/02	03/30/04			120.74	72.00	48.74
	25	08/15/02	04/02/04			617.81	360.00	257.81
	60	08/15/02	04/22/04			1,495.25	863.99	631.26
	57	08/15/02	06/07/04			1,349.15	820.81	528.34
CHEVRONTEXACO CORP	5	08/15/02	05/25/04			456.99	388.55	68.44
CONOCOPHILLIPS	7	03/06/03	06/07/04			524.84	356.04	168.80
	2	03/07/03	06/07/04			149.96	102.12	47.84
CHUBB CORP	7	01/23/03	02/10/04			501.17	396.98	104.19
	3	01/23/03	02/11/04			213.61	170.14	43.47
	5	01/24/03	02/11/04			356.04	282.07	73.97
	15	02/04/03	06/07/04			1,044.81	779.28	265.53
CISCO SYSTEMS INC COM	15	11/01/02	04/16/04			337.81	176.22	161.59
	15	02/06/03	04/16/04			337.81	199.55	138.26
	22	02/06/03	06/07/04			516.32	292.68	223.64
	11	04/03/03	06/07/04			258.16	151.64	106.52
	9	04/04/03	06/07/04			211.22	124.51	86.71
	35	04/14/03	06/07/04			821.44	467.22	354.22



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2004 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
DELL INC	25	08/15/02	01/23/04			861.99	680.84	181.15
	26	08/15/02	06/07/04			910.23	708.09	202.14
	30	10/21/02	06/07/04			1,050.27	871.67	178.60
	20	04/14/03	06/07/04			700.19	574.13	126.06
DOMINION RES INC NEW VA	6	03/07/03	04/12/04			379.67	333.75	45.92
	4	03/07/03	04/13/04			248.08	222.50	25.58
	15	03/07/03	06/03/04			927.30	834.40	92.90
FIRST DATA CORPORATION	25	08/15/02	06/07/04			1,090.51	933.01	157.50
	16	10/10/02	06/07/04			697.92	473.33	224.59
	14	10/11/02	06/07/04			610.69	438.90	171.79
	5	04/14/03	06/07/04			218.11	181.46	36.65
FRANKLIN RES INC	5	08/15/02	03/30/04			277.88	175.21	102.67
	45	08/15/02	06/07/04			2,284.83	1,576.93	707.90
	5	10/15/02	06/07/04			253.87	163.24	90.63
GENL DYNAMICS CORP COM	5	08/15/02	03/30/04			438.73	376.00	62.73
	20	08/15/02	06/07/04			1,957.35	1,504.00	453.35
	4	12/02/02	06/07/04			391.47	328.54	62.93
	6	12/03/02	06/07/04			587.21	498.04	89.17
INTL PAPER CO	5	08/15/02	03/30/04			211.69	196.95	14.74
	35	08/15/02	06/07/04			1,485.71	1,378.66	107.05
	15	01/24/03	06/07/04			636.74	544.77	91.97
KIMBERLY CLARK	15	08/15/02	03/25/04			918.66	896.54	22.12
	10	08/15/02	03/30/04			617.76	597.70	20.06
	10	08/15/02	04/12/04			636.26	597.70	38.56
	10	08/15/02	04/13/04			639.25	597.71	41.54
KROGER CO	10	10/14/02	02/17/04			189.53	140.63	48.90
	30	10/14/02	02/24/04			572.57	421.92	150.65



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BURGDORFF FOUNDATION

2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
LEHMAN BROTHERS HLDGS COM	4	04/14/03	04/22/04			307.46	245.89	61.57
	4	04/25/03	05/12/04			293.55	254.86	38.69
	1	05/02/03	05/12/04			73.39	63.81	9.58
	9	05/02/03	06/07/04			697.03	574.37	122.66
MEDCO HEALTH SOLUTIONS I	2	03/18/03	05/05/04			75.26	56.87	18.39
	1	03/19/03	05/05/04			37.63	14.65	22.98
	1	04/03/03	05/05/04			37.63	30.20	7.43
MICROSOFT CORP	13	08/15/02	06/07/04			340.20	328.36	11.84
PEPSICO INC	20	08/15/02	01/07/04			939.66	888.13	51.53
	25	08/15/02	01/23/04			1,155.37	1,110.17	45.20
	25	08/15/02	03/10/04			1,316.20	1,110.18	206.02
PFIZER INC DEL PV\$0.05	15	08/15/02	02/06/04			579.73	504.75	74.98
PRAXAIR INC	21	08/15/02	03/10/04			761.81	580.44	181.37
	9	08/15/02	03/11/04			319.52	248.75	70.77
	8	08/15/02	03/16/04			282.73	221.12	61.61
	2	08/15/02	03/17/04			71.55	55.28	16.27
	10	08/15/02	03/30/04			368.44	276.40	92.04
	8	08/15/02	04/02/04			303.40	221.12	82.28
	11	08/15/02	04/05/04			416.47	304.04	112.43
	11	08/15/02	04/06/04			417.53	304.04	113.49
	10	08/15/02	05/27/04			371.69	276.40	95.29
	5	08/15/02	05/28/04			183.79	138.20	45.59
	55	08/15/02	06/07/04			2,072.35	1,520.21	552.14
QUEST DIAGNOSTICS INC	5	08/15/02	03/30/04			417.30	296.30	121.00
	5	08/15/02	05/06/04			428.34	296.30	132.04
	10	08/15/02	06/03/04			884.63	592.60	292.03
	5	08/15/02	06/07/04			442.78	296.30	146.48
	5	05/02/03	06/07/04			442.79	301.04	141.75



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BURGDORFF FOUNDATION

2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
				Year-to-Date	Life-to-Date			
TJX COS INC NEW	14	08/15/02	02/24/04			331.44	281.26	50.18
	46	08/15/02	02/25/04			1,092.91	924.15	168.76
	20	08/15/02	02/26/04			473.51	401.80	71.71
	65	08/15/02	06/07/04			1,671.11	1,305.88	365.23
TARGET CORP COM	5	08/16/02	02/17/04			209.23	175.91	33.32
	10	09/06/02	02/17/04			418.49	344.93	73.56
	5	09/06/02	03/25/04			221.92	172.47	49.45
	10	09/26/02	03/25/04			443.85	341.14	102.71
VERIZON COMMUNICATNS COM	10	08/15/02	06/07/04			352.59	310.01	42.58
	15	10/03/02	06/07/04			528.88	487.48	41.40
VODAFONE GRP PLC SPN ADR	35	08/15/02	02/13/04			904.21	520.75	383.46
	40	08/15/02	06/07/04			933.17	595.15	338.02
XL CAPITAL LTD CL A	5	08/15/02	05/06/04			381.23	380.10	1.13
WACHOVIA CORP NEW	13	09/06/02	04/02/04			603.61	470.27	133.34
	2	09/09/02	04/02/04			92.87	72.19	20.68
	20	09/09/02	05/12/04			907.12	721.99	185.13
	5	09/09/02	06/07/04			237.79	180.50	57.29
	12	10/10/02	06/07/04			570.70	371.20	199.50
	8	10/11/02	06/07/04			380.47	258.16	122.31
	8	11/22/02	06/07/04			380.47	289.57	90.90
	7	11/25/02	06/07/04			332.92	254.87	78.05
WYETH	15	11/19/02	01/16/04			664.53	561.52	103.01
			Subtotal			59,456.72	46,364.53	13,092.19
LONGTERMCAPITALLOSSES								
AMGEN INC COM PV \$0 0001	25	05/07/03	06/07/04			1,373.74	1,504.25	(130.51)



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BURGDORFF FOUNDATION

**2004 ANNUAL STATEMENT SUMMARY
2004 CAPITAL GAIN AND LOSS TRANSACTIONS**

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BANK OF N Y CO INC	75	08/15/02	06/07/04			2,258.34	2,525.38	(267.04)
KROGER CO	25	08/15/02	01/07/04			468.78	497.16	(28.38)
	21	08/15/02	02/13/04			397.97	417.62	(19.65)
	14	06/15/02	02/17/04			265.34	278.42	(13.08)
VERIZON COMMUNICATNS COM	10	05/14/03	06/07/04			352.60	375.64	(23.04)
VIACOM INC CL B	20	08/15/02	02/09/04			803.68	824.60	(20.92)
	20	08/15/02	06/07/04			746.42	824.60	(78.18)
	10	09/05/02	06/07/04			373.21	396.25	(23.04)
XL CAPITAL LTD CL A	15	08/15/02	06/07/04			1,121.67	1,140.31	(18.64)
WYETH	25	11/19/02	06/07/04			909.97	935.88	(25.91)
	15	01/07/03	06/07/04			545.99	593.17	(47.18)
	15	01/28/03	06/07/04			545.99	550.92	(4.93)
		Subtotal				10,163.70	10,864.20	(700.50)
NET LONG TERM CAPITAL GAIN (LOSS)								12,391.69

Total LT 69621 - 57229

Note Capital gains and losses in this statement are not reported to the IRS

**2004 ANNUAL STATEMENT SUMMARY
REALIZED CAPITAL GAIN AND LOSS SUMMARY**

TOTAL	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
	3,835.05	(1,871.20)	13,092.19	(700.50)

BURGDORFF FOUNDATION
MERRILL LYNCH
12/31/04

<u>ACCOUNT #</u>	FMV			
	<u>CASH</u>	<u>CAPITAL STOCK</u>	<u>BONDS</u>	<u>US GOVT. OBLIGATIONS</u>
438-04208	11,355	197,876	-	-
438-04209	132,741	35,600	-	-
438-04241	10,894	-	33,026	76,384
438-04242	1,835	118,240		
DEPOSIT IN TRANSIT - CONTRIBUTION	160,000			
TOTAL	316,825	351,716	33,026	76,384

	<u>FMV @ 12/31/03</u>	<u>FMV @ 12/31/04</u>	<u>AVG. FMV</u>
TOTAL FMV INVESTMENTS	414,971	461,126	438,049
TOTAL CASH	180,357	316,825	248,591

<u>ACCOUNT #</u>	COST			
	<u>CASH</u>	<u>CAPITAL STOCK</u>	<u>BONDS</u>	<u>US GOVT. OBLIGATIONS</u>
438-04208	11,355	157,147	-	-
438-04209	132,741	40,000	-	-
438-04241	10,894	-	32,918	76,325
438-04242	1,835	113,140		
DEPOSIT IN TRANSIT - CONTRIBUTION	160,000			
TOTAL	316,825	310,287	32,918	76,325

EMA Fiscal Statement

BURGDORFF FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
Other Activity						
05/25/04	Journal Entry		KRUPP GOVERNMENT INCOME			42.76
08/25/04	Journal Entry		KRUPP GOVERNMENT INCOME			42.76
10/06/04	Journal Entry		KRUPP GOVERNMENT INCOME			1,325.56
11/24/04	Journal Entry		KRUPP GOVERNMENT INCOME			384.84
			Net Total			1,795.92
Fees						
02/04/04			EMA ANNUAL FEE		150.00	
			Net Total		150.00	

SUMMARY OF CHECKING ACTIVITY

Date Cleared	Date Written	Check Number	Payee	Amount
01/06/04	12/30/03	00000129	THE ALBERT BAKER FUND	5,000.00
01/05/04	12/30/03	00000130	HIGH RIDGE HOUSE INC	5,000.00
01/21/04	12/30/03	00000131	PHILHARMONIC ORCHESTRA OF NJ	5,000.00
05/06/04	03/15/04	00000132	THE MARY BAKER EDDY LIBRARY FO	5,000.00
06/23/04	04/23/04	00000133	FRIENDS OF THE BERGDORFF CULTU	5,000.00
05/28/04	05/15/04	00000201	US TREAS / IRS	97.00
09/01/04	06/11/04	00000134	THE JOINT CHRISTIAN SCIENCE ME	1,000.00
07/06/04	06/18/04	00000135	FAMILY PROMISE	4,000.00
10/21/04	10/04/04	00000136	THE PRINCIPLE FDN	200.00
			Total Checking Activity	30,297.00

PLEASE SEE REVERSE SIDE

BURGDORFF FOUNDATION
MERRILL LYNCH
12/31/04

ACCOUNT #	INTEREST	TREASURY OBLIG INTEREST	DIVIDEND	QUALIFIED DIVIDEND	FOREIGN TAXES	INVESTMENT FEES	S/T SALES PROCEED	L/T SALES PROCEED	S/T CASH IN LIEU	RETURN OF PRINCIPAL PROCEED	TOTAL SALES PROCEED	S/T COST	L/T COST	RETURN OF PRINCIPAL COST	S/T GAIN/LOSS	L/T GAIN/LOSS
438-04208	39		3,484	3,425	8	2,849	6,539	34,448	130	-	41,117	5,685	24,083	-	984	10,365
438-04209	822															
438-04241	5,029	964	51			1,364		14,037		17,661	31,898		13,814	17,661		223
438-04242	14		2,561	2,553	5	2,269	60,729	69,621		-	130,350	58,765	57,229		1,964	12,392
TOTAL	5,904	964	6,098	5,978	13	6,482	67,268	118,106	130	17,661	203,165	64,450	95,126	17,661	2,948	22,980