

Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning **04/01/12**, and ending **03/31/13**

Name of foundation ALAVI FOUNDATION		A Employer identification number 23-7345978
Number and street (or P O box number if mail is not delivered to street address) 650 FIFTH AVENUE	Room/suite 2406	B Telephone number (see instructions) 212-944-8333
City or town, state, and ZIP code NEW YORK NY 10019		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 112,290,806	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	10,833			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	3,434	3,434		
4 Dividends and interest from securities				
5a Gross rents	2,750	2,750		
b Net rental income or (loss) 2,750				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 1	1,593,493	1,593,493		
12 Total. Add lines 1 through 11	1,610,510	1,599,677	0	
13 Compensation of officers, directors, trustees, etc	156,795	15,050		140,695
14 Other employee salaries and wages	161,073	19,187		141,886
15 Pension plans, employee benefits	151,487	11,128		141,785
16a Legal fees (attach schedule) See Stmt 2	1,401,310			1,070,715
b Accounting fees (attach schedule) Stmt 3	23,543			23,543
c Other professional fees (attach schedule) Stmt 4	69,328	20,798		38,612
17 Interest				
18 Taxes (attach schedule) (see instructions) Stmt 5	20,618			
19 Depreciation (attach schedule) and depletion Stmt 6	504,692	1,209		
20 Occupancy	36,807	7,361		29,618
21 Travel, conferences, and meetings	6,296	1,259		5,943
22 Printing and publications				
23 Other expenses (att sch) Stmt 7	78,303	7,196		69,829
24 Total operating and administrative expenses. Add lines 13 through 23	2,610,252	83,188	0	1,662,626
25 Contributions, gifts, grants paid	1,815,800			1,815,800
26 Total expenses and disbursements. Add lines 24 and 25	4,426,052	83,188	0	3,478,426
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-2,815,542			
b Net investment income (if negative, enter -0-)		1,516,489		
c Adjusted net income (if negative, enter -0-)			0	

SCANNED FEB 24 2014

Operating and Administrative Expenses

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FEB 24 2014
See Stmt 1 through 7

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	1,049,334	1,020,173	1,020,173
	2 Savings and temporary cash investments	899,891	899,891	899,891
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ See Wrk 2,569,219 Less allowance for doubtful accounts ▶ 0	2,637,219	2,569,219	2,569,219
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 8	99,163	99,163	32,689
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ 2,562,878 Less accumulated depreciation (attach sch) ▶ Stmt 9	2,534,626	2,562,878	4,700,000
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 10	18,350,842	18,204,358	89,655,796
	14 Land, buildings, and equipment basis ▶ 23,754,896 Less accumulated depreciation (attach sch) ▶ Stmt 11 10,703,487	13,553,032	13,051,409	13,051,409
15 Other assets (describe ▶ See Statement 12)	294,563	361,629	361,629	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	39,418,670	38,768,720	112,290,806	
Liabilities	17 Accounts payable and accrued expenses	233,965	549,406	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 13)	-13,374	-64,320	
	23 Total liabilities (add lines 17 through 22)	220,591	485,086	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	39,198,079	38,283,634	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	39,198,079	38,283,634		
31 Total liabilities and net assets/fund balances (see instructions)	39,418,670	38,768,720		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,198,079
2 Enter amount from Part I, line 27a	2	-2,815,542
3 Other increases not included in line 2 (itemize) ▶ See Statement 14	3	1,901,097
4 Add lines 1, 2, and 3	4	38,283,634
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	38,283,634

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	4,167,793	99,137,481	0.042041
2010	4,163,991	105,848,343	0.039339
2009	3,955,117	105,975,812	0.037321
2008	2,281,676	103,944,010	0.021951
2007	4,406,476	101,699,382	0.043328

2 Total of line 1, column (d)	2	0.183980
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036796
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	95,531,674
5 Multiply line 4 by line 3	5	3,515,183
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,165
7 Add lines 5 and 6	7	3,530,348
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	3,478,426

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	30,330
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	30,330
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	30,330
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	122,271
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	122,271
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	91,941
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 91,941 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY, MD, CA, TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A</p>	13	X	
<p>14 The books are in care of ▶ ALAVI FOUNDATION Telephone no ▶ 212-944-8333 650 FIFTH AVE SUITE 2406 Located at ▶ NEW YORK NY ZIP+4 ▶ 10019</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	▶ 15	▶ <input type="checkbox"/>	
<p>16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶</p>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p>	▶ N/A	1b	
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?</p>	▶ N/A	1c	
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p>			
<p>a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ▶ 20 , 20 , 20 , 20</p>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)</p>	N/A	2b	
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20</p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</p>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<p>b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)</p>	N/A	3b	
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>		4a	X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?</p>		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOUSANG AHMADI RIVERDALE PO BOX 279 NY 10471	PRESIDENT	0.00	126,695	0
ALI DABIRAN ALBERTSON 15 WOOD AVENUE NY 11507	DIRECTOR	0.00	7,200	0
ALIREZA EBRAHIMI MINEOLA 51 JACKSON AVENUE 2ND FLR NY 11501	DIRECTOR	0.00	9,700	0
HASSAN HASSANI ROCKVILLE 302 GRUENTHER AVENUE MD 20851	DIRECTOR	0.00	13,200	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALI ALIABADI NUTLEY 15 BANK STREET NJ 07110	PROGRAM COOR	73,190	40,221	0
MISRIYA CHATOO GLEN OAKS 263-17 74TH AVENUE NY 11004	SECRETARY	43,969	26,509	0
HANIEH SAFAKAMAL ROSLYN HEIGHTS 98 LINDEN STREET NY 11577	FINANCE MANA	43,914	21,768	0

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 OPERATION OF FARSI SCHOOLS IN VARIOUS UNIVERSITIES AND SCHOOLS	372,190
2 INFORMATION EDUCATION CENTERS	181,542
3 PUBLICATION AND BOOK DISTRIBUTION	94,958
4 INTEREST FREE LOANS TO EDUCATION CENTERS	18,754

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 N/A		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,689
b	Average of monthly cash balances	1b	2,206,879
c	Fair market value of all other assets (see instructions)	1c	94,746,903
d	Total (add lines 1a, b, and c)	1d	96,986,471
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	96,986,471
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,454,797
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	95,531,674
6	Minimum investment return. Enter 5% of line 5	6	4,776,584

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,776,584
2a	Tax on investment income for 2012 from Part VI, line 5	2a	30,330
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	30,330
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,746,254
4	Recoveries of amounts treated as qualifying distributions	4	66,000
5	Add lines 3 and 4	5	4,812,254
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,812,254

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	3,478,426
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,478,426
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,478,426

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				4,812,254
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			4,076,718	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 3,478,426				
a Applied to 2011, but not more than line 2a			3,478,426	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions			598,292	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				4,812,254
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.
SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED

c Any submission deadlines
SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year CONTRIBUTION SEE ATTACHED	NONE	PUBLIC		
PUBLICATION & BOOK DIST SEE ATTACHED	DONATION/EDUCAT	IONAL/RELIGI		70,000
CONTRIBUTION TO SCHOOLS FOR FARSI PROGRAM	NONE	PUBLIC		1,601,000
SEE ATTACHED	EDUCATIONAL			144,800
Total			▶ 3a	1,815,800
b Approved for future payment N/A				
Total			▶ 3b	

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
650 FIFTH AVENUE COMPANY	\$ 1,593,493	\$ 1,593,493	\$
Total	<u>\$ 1,593,493</u>	<u>\$ 1,593,493</u>	<u>\$ 0</u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 1,401,310	\$	\$	\$ 1,070,715
Total	<u>\$ 1,401,310</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,070,715</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 23,543	\$	\$	\$ 23,543
Total	<u>\$ 23,543</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 23,543</u>

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Other Professional Fees	\$ 69,328	\$ 20,798	\$	\$ 38,612
Total	<u>\$ 69,328</u>	<u>\$ 20,798</u>	<u>\$ 0</u>	<u>\$ 38,612</u>

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
TAX-PF	\$ 19,118	\$	\$	\$
NYS FEE	1,500			
Total	<u>\$ 20,618</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

<u>Description</u>		<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
AUTO-500 5TH AVE		9/02/01	\$ 24,255	\$ 24,255	S/L	5	\$	\$	\$
EQUIPMENT-500 5TH AVE		8/01/99	5,144	5,144	S/L	5			
FURNITURE-500 5TH AVE		3/01/02	1,391	1,391	S/L	7			
FLOOR COVERING-500 5TH AVE		1/01/03	3,956	3,956	S/L	7			
FLOOR COVERING-500 5TH AVE		1/22/04	6,695	6,695	S/L	7			
EQUIPMENT-500 5TH AVE		2/01/04	2,100	2,100	S/L	5			
FURNITURE-500 5TH AVE		2/01/04	1,390	1,390	S/L	7			
COMPUTER-500 5TH AVE		5/07/03	1,820	1,820	S/L	5			
FLOOR COVERING-500 5TH AVE		1/01/05	4,550	4,550	S/L	7			
FURNITURE-500 5TH AVE		3/01/86	85,630	85,630	S/L	10			
COMPUTER-500 5TH AVE		6/01/98	2,093	2,093	S/L	5			
EQUIPMENT-500 5TH AVE		1/01/99	1,400	1,400	S/L	5			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>	
FURNITURE-500 5TH AVE 3/01/89	\$ 16,015	\$ 16,015	S/L	10	\$	\$	\$	
FURNITURE-500 5TH AVE 3/01/89	4,590	4,590	S/L	10				
COMPUTER-500 5TH AVE 6/01/89	2,767	2,767	S/L	10				
SHREDDER-500 5TH AVE 7/01/89	900	900	S/L	10				
TAPE DUPLICATOR-500 5TH AVE 8/01/89	9,695	9,695	S/L	10				
FURNITURE-500 5TH AVE 9/01/89	2,000	2,000	S/L	10				
FAX-500 5TH AVE 10/01/89	1,625	1,625	S/L	10				
VCR-500 5TH AVE 11/01/89	1,100	1,100	S/L	10				
COPIER-500 5TH AVE 12/01/89	12,300	12,300	S/L	10				
VHS DUB-500 5TH AVE 12/01/89	1,975	1,975	S/L	10				
COMPUTER-500 5TH AVE 12/01/89	2,443	2,443	S/L	10				
COMPUTER CABINET-500 5TH AVE 10/01/90	1,560	1,560	S/L	10				
COMPUTER COPIER-500 5TH AVE 10/01/90	12,000	12,000	S/L	10				
COMPUTER-500 5TH AVE 3/01/91	8,125	8,125	S/L	10				
PRINTER-500 5TH AVE 5/01/91	668	668	S/L	10				
COPIER-500 5TH AVE 5/01/91	2,100	2,100	S/L	10				
PC-500 5TH AVE 7/01/91	1,474	1,474	S/L	10				

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
<u>Date</u>	<u>Cost</u>	<u>Prior Year</u>	<u>Method</u>	<u>Life</u>	<u>Current Year</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	
<u>Acquired</u>	<u>Basis</u>	<u>Depreciation</u>			<u>Depreciation</u>	<u>Income</u>	<u>Income</u>	
PC-500 5TH AVE								
1/01/92	\$ 570	\$ 570	S/L	10	\$	\$	\$	
COMPUTER MONITOR-500 5TH AVE								
4/01/92	2,498	2,498	S/L	10				
PRINTER-500 5TH AVE								
5/01/92	380	380	S/L	10				
FAX-500 5TH AVE								
9/01/92	1,650	1,650	S/L	10				
FURNITURE-500 5TH AVE								
3/01/86	18,297	18,297	S/L	5				
FURNITURE-500 5TH AVE								
3/01/87	14,467	14,467	S/L	10				
FURNITURE&FIXTURES-500 5TH AVE								
3/01/87	27,675	27,675	S/L	5				
PAINTINGS								
3/01/87	8,500		S/L	5				
PAINTINGS								
3/01/88	2,500		S/L	5				
SECURITY CAMERAS-500 5TH AVE								
1/01/94	3,350	3,350	S/L	5				
COMPUTER-500 5TH AVE								
1/01/94	6,658	6,658	S/L	5				
EQUIPMENT-500 5TH AVE								
5/01/94	1,245	1,245	S/L	7				
EQUIPMENT-500 5TH AVE								
11/01/94	2,370	2,370	S/L	7				
EQUIPMENT-500 5TH AVE								
3/01/96	935	935	S/L	5				
COMPUTER-500 5TH AVE								
9/01/96	756	756	S/L	5				
COMPUTER-500 5TH AVE								
5/01/96	1,947	1,947	S/L	5				
COMPUTER-500 5TH AVE								
10/01/97	1,978	1,978	S/L	5				

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>	
EQUIPMENT-500 5TH AVE								
10/01/97	\$ 1,138	\$ 1,138	S/L	5		\$	\$	
FURNITURE&FIXTURES-500 5TH AVE								
3/01/88	57,305	57,305	S/L	10				
LAND - NJ								
3/01/89	19,450			0				
LAND - MD								
10/01/84	102,210			0				
LAND - MD								
7/01/81	192,400			0				
BUILING - MD								
7/01/81	1,128,790	867,762	S/L	40	28,220			
BUILING - MD								
10/01/84	141,147	111,171	S/L	35	4,033			
LI-MD								
1/01/82	387,509	387,509	S/L	15				
LI-MD								
3/01/86	465,494	465,494	S/L	19				
LI-MD								
3/01/87	311,168	198,366	S/L	40	7,780			
LI-MD								
3/01/88	296,008	181,301	S/L	40	7,401			
LI-MD								
3/01/89	30,915	17,841	S/L	40	773			
BUILING - MD								
8/01/88	1,705,354	1,009,002	S/L	40	42,634			
LI-MD								
3/01/90	190,567	105,209	S/L	40	4,764			
LI-MD								
12/01/90	31,680	16,896	S/L	40	792			
LI-MD								
1/01/91	59,652	31,686	S/L	40	1,491			
LI-MD								
1/01/92	245,450	124,256	S/L	40	6,136			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
LI-MD								
1/01/93	\$ 15,400	\$ 7,411	S/L	40	\$ 385	\$	\$	
LI-MD								
7/01/99	75,000	23,906	S/L	40	1,875			
LI-MD								
8/01/00	170,500	49,552	S/L	40	4,262			
LAND - MD								
2/01/01	7,226	2,011	S/L	40	180			
LI-MD								
9/01/01	232,582	62,866	S/L	39	5,964			
LI-MD								
11/01/02	101,300	24,351	S/L	39	2,598			
FURNITURE& FIXTURES-MD								
3/01/90	4,124	4,124	S/L	10				
FURNITURE& FIXTURES-MD								
2/01/90	5,039	5,039	S/L	10				
FURNITURE& FIXTURES-MD								
2/01/90	15,942	15,942	S/L	10				
FURNITURE& FIXTURES-MD								
9/01/89	9,935	9,935	S/L	10				
FURNITURE& FIXTURES-MD								
3/01/89	5,819	5,819	S/L	10				
FURNITURE& FIXTURES-MD								
1/01/95	64,779	64,779	S/L	5				
PRINTER-MD								
10/01/85	2,350	2,350	S/L	5				
FURNITURE& FIXTURES-MD								
1/01/89	12,318	12,318	S/L	10				
EQUIPMENT-MD								
3/01/88	53,915	53,915	S/L	10				
COMPUTER DESK-MD								
8/01/91	2,097	2,097	S/L	10				
COMPUTER-MD								
3/01/84	50,000	50,000	S/L	5				

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT-MD 2/01/91	\$ 1,180	\$ 1,180	S/L	10	\$	\$	\$
EQUIPMENT-MD 3/01/91	1,129	1,129	S/L	10			
FURNITURE& FIXTURES-MD 9/01/88	77,264	77,264	S/L	10			
FURNITURE& FIXTURES-MD 12/01/88	2,838	2,838	S/L	10			
EQUIPMENT-MD 10/01/89	520	520	S/L	10			
EQUIPMENT-MD 8/01/90	3,600	3,600	S/L	10			
EQUIPMENT-MD 11/01/90	516	516	S/L	10			
FURNITURE& FIXTURES-MD 12/01/90	1,300	1,300	S/L	10			
EQUIPMENT-MD 12/01/90	855	855	S/L	10			
EQUIPMENT-MD 1/01/91	6,440	6,440	S/L	10			
FURNITURE& FIXTURES-MD 10/01/89	1,184	1,184	S/L	10			
EQUIPMENT-MD 3/01/90	2,209	2,209	S/L	10			
EQUIPMENT-MD 3/01/91	18,600	18,600	S/L	10			
CHAIR-MD 5/01/91	259	259	S/L	10			
TAPE TAPE RECORDER- MD 5/01/91	1,535	1,535	S/L	10			
STAGE CURTAINS-MD 10/01/91	22,388	22,388	S/L	10			
PHONE LINES-MD 5/01/91	1,015	1,015	S/L	10			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
<u>Date</u> <u>Acquired</u>	<u>Cost</u> <u>Basis</u>	<u>Prior Year</u> <u>Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year</u> <u>Depreciation</u>	<u>Net Investment</u> <u>Income</u>	<u>Adjusted Net</u> <u>Income</u>	
FURNITURE& FIXTURES-MD								
6/01/91	\$ 20,794	\$ 20,794	S/L	10	\$	\$	\$	
VIDEO SYSTEM-MD								
6/01/91	6,220	6,220	S/L	10				
SECURITY SYSTEM-MD								
6/01/91	16,639	16,639	S/L	10				
FURNITURE& FIXTURES-MD								
3/01/90	4,632	4,632	S/L	10				
EQUIPMENT-MD								
4/01/91	3,331	3,331	S/L	10				
FURNITURE& FIXTURES-MD								
12/01/89	3,585	3,585	S/L	10				
EQUIPMENT-MD								
12/01/89	2,459	2,459	S/L	10				
PROJECTOR-MD								
8/01/86	10,960	10,960	S/L	10				
VARIOUS-MD								
3/01/87	13,993	13,993	S/L	10				
LAND - TX								
1/01/88	517,000			0				
BUILING - TX								
11/01/88	583,000	341,298	S/L	40	14,575			
LI-TX								
10/01/91	83,826	45,061	S/L	40	2,095			
COMPUTER-TX								
8/01/90	3,000	3,000	S/L	10				
CHAIRS-TX								
7/01/89	5,082	5,082	S/L	10				
COMPUTER-TX								
5/01/90	4,315	4,315	S/L	10				
LAND-CA								
3/01/89	110,000			0				
BUILDING-CA								
3/01/89	105,100	60,441	S/L	40	2,627			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
LI-CA 3/01/91	\$ 8,275	\$ 4,362	S/L	40	\$ 207	\$	\$	
LI-CA 9/01/89	7,921	4,455	S/L	40	198			
COMPUTER-CA 3/01/91	6,277	6,277	S/L	10				
TABLE & CHAIRS-CA 7/01/90	1,381	1,381	S/L	10				
COPIER-CA 4/01/91	6,018	6,018	S/L	10				
FAX-CA 5/01/91	743	743	S/L	10				
LAND-IMAM 3/01/91	857,485			0				
LAND-IMAM 4/01/97	200,000			0				
BUILDING-IMAM 3/01/91	1,815,048	763,456	S/L	40	45,377			
LI-IMAM 9/01/95	1,281,894	530,111	S/L	40	32,048			
LI-IMAM 9/01/95	1,239,567	512,609	S/L	40	30,989			
LI-IMAM 9/01/95	2,651,057	1,096,314	S/L	40	66,276			
LI-IMAM 1/01/00	1,902,927	582,770	S/L	40	47,573			
LI-IMAM 10/01/96	641,152	247,781	S/L	40	16,028			
LI-IMAM 9/01/02	89,100	21,400	S/L	40	2,227			
LI-IMAM 11/01/01	117,348	31,217	S/L	39	3,009			
LI-IMAM 1/01/01	182,899	51,248	S/L	40	4,573			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
LI-IMAM								
3/01/99	\$ 584,826	\$ 190,070	S/L	40	\$ 14,620	\$	\$	
LI-IMAM								
10/01/97	211,666	78,471	S/L	39	5,428			
LI-IMAM								
3/31/04	20,968	4,193	S/L	40	525			
LI-IMAM								
1/01/05	15,000	2,625	S/L	40	375			
LI-IMAM								
2/01/96	888,558	358,204	S/L	40	22,214			
LI-IMAM								
9/01/95	1,016,510	420,369	S/L	40	25,413			
LI-IMAM								
3/01/97	38,666	14,332	S/L	39	992			
LI-IMAM								
10/01/97	215,326	79,829	S/L	39	5,521			
FURNITURE& FIXTURES-Q								
11/01/01	2,848	2,848	S/L	7				
FURNITURE& FIXTURES-Q								
10/01/90	1,779	1,779	S/L	10				
EQUIPMENT-Q								
6/01/91	9,779	9,779	S/L	10				
EQUIPMENT-Q								
6/01/00	4,200	4,200	S/L	5				
EQUIPMENT-Q								
9/01/96	1,111	1,111	S/L	5				
VISUAL EQUIPMENT-Q								
7/01/02	15,205	15,205	S/L	5				
LI-Q								
3/01/91	10,728	10,728	S/L	10				
FURNITURE& FIXTURES-Q								
7/01/01	1,938	1,938	S/L	7				
EQUIPMENT-Q								
10/01/94	755	755	S/L	7				

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
EQUIPMENT-MD								
1/01/06	\$ 20,000	\$ 20,000	S/L	5		\$	\$	
LI-IMAM								
6/01/05	10,000	1,752	S/L	39	257			
LI-MD								
1/01/06	55,000	8,814	S/L	39	1,410			
LI-MD								
4/27/06	3,800	577	S/L	39	97			
LI-MD								
5/18/06	20,000	2,991	S/L	39	513			
LI-MD								
9/25/06	55,384	7,811	S/L	39	1,420			
LI-MD								
1/30/07	43,000	5,697	S/L	39	1,102			
FURNITURE & FIXTURES-MD								
9/25/06	2,780	2,780	S/L	5				
LI-IMAM								
9/06/06	42,060	6,021	S/L	39	1,079			
FURNITURE-500 5TH AVE								
10/03/07	5,500	4,950	S/L	5	550			
FURNITURE-500 5TH AVE								
11/01/07	11,500	10,350	S/L	5	1,150			
FURNITURE-500 5TH AVE								
12/03/07	580	522	S/L	5	58			
FURNITURE-500 5TH AVE								
1/15/08	3,150	2,835	S/L	5	315			
LI-MD								
7/20/07	40,000	4,786	S/L	39	1,026			
LI-MD								
8/15/07	99,500	11,906	S/L	39	2,551			
LI-MD								
10/03/07	21,000	2,423	S/L	39	539			
LI-MD								
11/02/07	65,000	7,361	S/L	39	1,667			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
LI-MD 1/15/08	\$ 20,750	\$ 2,261	S/L	39	\$ 532	\$	\$	
LI-IMAM 3/13/08	20,000	2,042	S/L	40	500			
AUTO 500 5TH AVE 3/12/08	39,095	22,160	200DB	5	1,775			
COMPUTER 8/15/07	1,934	1,934	S/L	3				
COMPUTER 12/03/07	2,409	2,409	S/L	3				
SCANNER 9/10/07	1,807	1,807	S/L	3				
		#09022935040						
FURNITURE-500 5TH AVE 9/30/08	6,047	4,233	S/L	5	1,209		1,209	
LI-MD 7/11/08	60,000	5,769	S/L	39	1,539			
LI-MD 9/30/08	15,070	1,352	S/L	39	387			
LI-MD 11/25/08	33,000	2,821	S/L	39	846			
SOFTWARE 9/05/08	1,436	1,436	S/L	3				
LI-IMAM 1/28/11	419,202	12,227	S/L	40	10,480			
LI-MD 8/30/10	435,000	17,660	S/L	39	11,154			
COMPUTER-500 5TH AVE 8/28/12	3,071		S/L	5	358			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
Total	\$ 23,754,898	\$#09033134080			\$ 504,692	\$ 1,209	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses	\$	\$	\$	\$
OFFICE	25,345	4,978		19,089
INSURANCE	52,958	2,218		50,740
EXEMPT				
Total	\$ 78,303	\$ 7,196	\$ 0	\$ 69,829

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GENERAL MOTORS	\$ 99,163	\$ 99,163		\$ 32,689
Total	<u>\$ 99,163</u>	<u>\$ 99,163</u>		<u>\$ 32,689</u>

Statement 9 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
4202 ALDIE RD, CATHERPIN, VA	\$ 2,534,626	\$ 2,562,878	\$	\$ 4,700,000
Total	<u>\$ 2,534,626</u>	<u>\$ 2,562,878</u>	<u>\$ 0</u>	<u>\$ 4,700,000</u>

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENT 650 5TH AVE	\$ 18,350,842	\$ 18,204,358		\$ 89,655,796
Total	<u>\$ 18,350,842</u>	<u>\$ 18,204,358</u>		<u>\$ 89,655,796</u>

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
VARIOUS	\$ 11,554,487	\$ 21,756,351	\$ 10,703,487	\$ 21,756,351
VARIOUS	1,998,545	1,998,545		1,998,545
Total	<u>\$ 13,553,032</u>	<u>\$ 23,754,896</u>	<u>\$ 10,703,487</u>	<u>\$ 23,754,896</u>

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DEPOSITS	\$ 16,929	\$ 16,929	\$ 16,929
EMPLOYEE LOAN	6,152	167	167
PREPAID EXPENSES	26,482	28,167	28,167
DUE FROM 650 5TH AVE	245,000	316,366	316,366
Total	<u>\$ 294,563</u>	<u>\$ 361,629</u>	<u>\$ 361,629</u>

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
SECURITY DEPOSITS PAYABLE	\$ 26,121	\$ 26,121
NYS FEE	750	1,500
PAYROLL TAXES		
FORM 990 PF ADJUSTMENT	-40,245	-91,941
Total	<u>\$ -13,374</u>	<u>\$ -64,320</u>

Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
PRIOR PERIOD ADJUSTMENT	\$ 1,901,097
Total	<u>\$ 1,901,097</u>

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE ATTACHED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEE ATTACHED

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2012

Attachment
Sequence No **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

ALAVI FOUNDATION

Identifying number

23-7345978

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	502,917

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs		S/L	
h	Residential rental property		27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i	Nonresidential real property		39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs		S/L	
c	40-year		40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	1,775
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	504,692
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 26 Property used more than 50% in a qualified business use AUTO 500 5TH AVE 03/12/08 100.00% 39,095 28,135 5.0 200DBMQ 1,775 27 Property used 50% or less in a qualified business use 28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 28 1,775 29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 29

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles) 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year Add lines 30 through 32 34 Was the vehicle available for personal use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? 36 Is another vehicle available for personal use?

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

42 Amortization of costs that begins during your 2012 tax year (see instructions) 43 Amortization of costs that began before your 2012 tax year 44 Total. Add amounts in column (f). See the instructions for where to report

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

NOTE 1 - REIMBURSEMENT OF EXPENSES:

During the year ended March 31, 2013 the 650 Fifth Avenue Partnership reimbursed the Foundation for expenses incurred by the Foundation in connection with the services rendered to the Partnership by the employees of the Foundation. The total reimbursed expenses was \$237,394 and consisted of the following:

Other Employees' Salaries and Wages	\$ 117,056
Pension Plans and Employees' Benefit	43,801
Occupancy	75,072
Office, Stationery and Other Expenses	<u>1,465</u>
Total	<u>\$ 237,394</u>

The amounts on lines 13 through 23 of Page 1, Part I of Form 990-PF are net of the above reimbursements.

NOTE 2 - ELECTION UNDER CODE SECTION 266:

Pursuant to the Code Section 266, the Foundation elected to capitalize real estate taxes, insurance and other expenses related to its investments in real estate.

NOTE 3 - ALLOCATION OF EXPENSES:

DIRECT EXPENSES

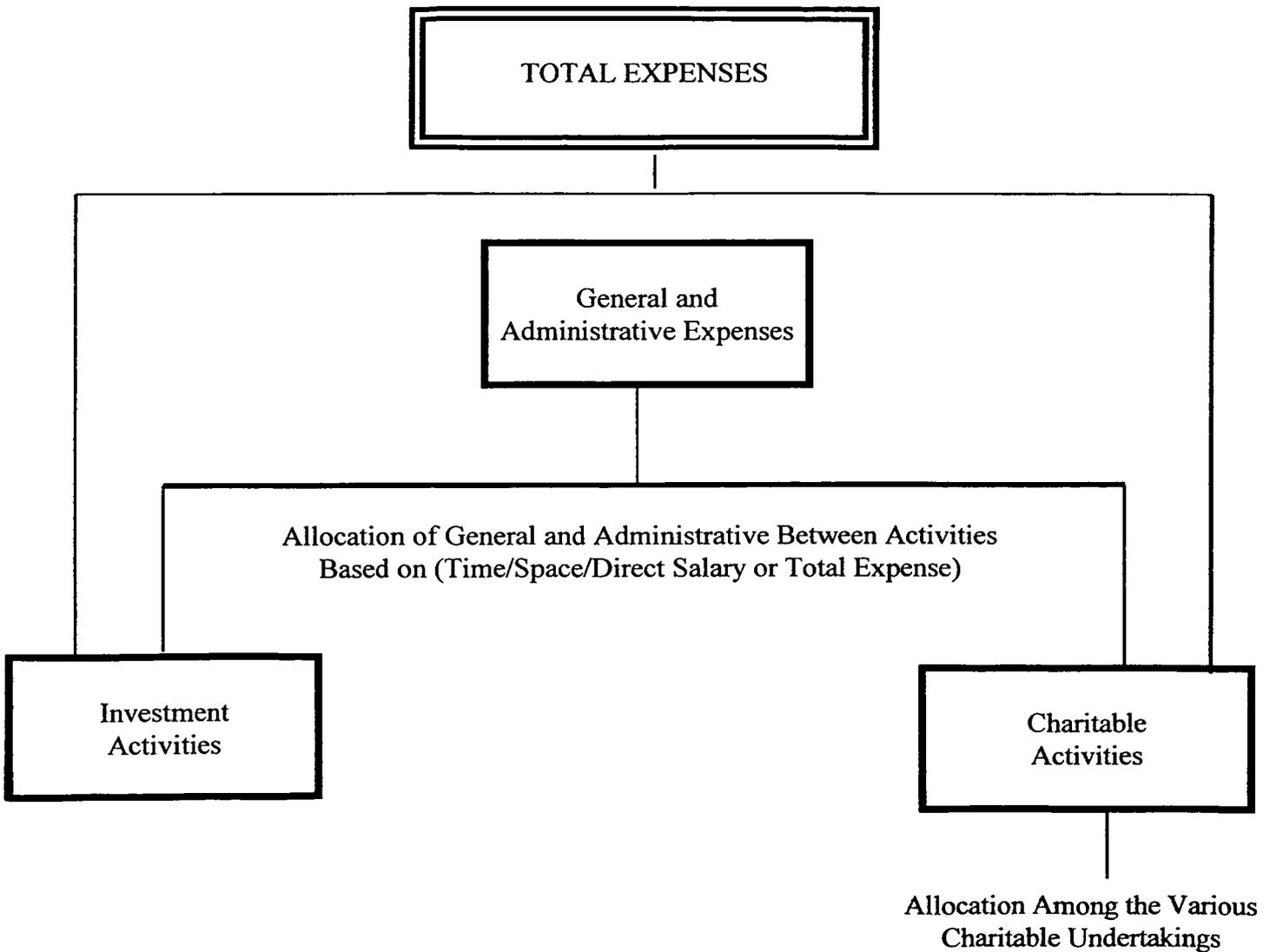
Expenses specifically identifiable to a particular activity have been charged to same. Examples would be; compensation of employees directly engaged in a specific activity, rent and real estate taxes for the use of facilities housing a specific activity (based on space utilized), interest expense incurred directly in relation to a specific activity, professional fees directly attributable to specific activities, etc....

INDIRECT EXPENSES

Indirect expenses (general and administrative) are allocated based upon various methods. For example, compensation is allocated on a time basis, employee benefits are allocated based on salary expenses, and occupancy expenses are allocated on a space-utilized/time basis. All other general and administrative expenses are allocated based on total direct expenses.

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

NOTE 3 - ALLOCATION OF EXPENSES: (CONTINUED)



ALAVI FOUNDATION
 ID #23-7345978
 ATTACHMENT TO FORM 990-PF
 FOR THE YEAR ENDED 3/31/2013

RE: PAGE 1 - PART I - LINE 1 - CONTRIBUTIONS, GIFTS, GRANTS, ETC.:

Cash Contributions from Individuals \$ 10,833

RE: PAGE 1 - PART I - LINE 5 - GROSS RENTS:

Rental Income \$ 2,750

RE: PAGE 1 - PART I - LINE 11 - OTHER INCOME:

	<u>Per Books-Col(a)</u>	<u>Net Investment Income-Col(b)</u>	<u>Adjusted Net Income-Col(c)*</u>
Income From 650 Fifth Avenue Partnership (ID #13-3545936)	\$ 1,593,493	\$ 1,593,493	\$ 0
Other Miscellaneous Income	<u>0</u>	<u>0</u>	<u>0</u>
	<u>\$ 1,593,493</u>	<u>\$ 1,593,493</u>	<u>\$ 0</u>

* Per instructions to form 990-PF, since Alavi Foundation is a non-operating private foundation, it must report income from charitable activities only on line 11, and does not need to report other kinds of income and expenses in column (c).

**ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013**

RE: PAGE 1 - LINE 16(a), (b) AND (c) - LEGAL, ACCOUNTING AND OTHER PROFESSIONAL FEES:

	<u>Per Books Col (a)</u>	<u>Net Investment Income Col(b)</u>	<u>Unrelated Business Income</u>	<u>Charitable Purpose Col(d)</u>
<i>(a) Legal Fees:</i>				
Patterson, Belknap, etal (General Counsel)	\$ 1,351,310	\$ -	\$ -	\$ 1,020,715
Park & Jensem LLP	35,000			35,000
Dratel & Mysliwicz	15,000	-	-	15,000
Total	<u><u>\$ 1,401,310</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,070,715</u></u>
<i>(b) Accounting Fees:</i>				
Preparation of Tax Returns	\$ 23,543	\$ -	\$ -	\$ 23,543
Total	<u><u>\$ 23,543</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 23,543</u></u>
<i>(c) Other Professional:</i>				
Contracted Service	\$ 69,328	\$ 20,798	\$ -	\$ 38,612
	<u><u>\$ 69,328</u></u>	<u><u>\$ 20,798</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 38,612</u></u>

* Exempt purpose expenditures have been determined using the cash receipts and disbursements method in accordance with Internal Revenue Code Section 4942.

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

RE: PAGE 1 - LINE 18 - TAXES

	Per Books Col(a)	Net Investment Income Col(b)	Unrelated Business Income	Charitable Purpose Col(d)
<i>Excise Taxes:</i>				
990-PF	\$ 18,618	\$ -	\$ -	\$ -
 <i>Unrelated Business Tax:</i>				
990-T	-	-	-	-
NYS CT-13	500	-	-	-
 <i>New York State - Charity Fees</i>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total	<u>\$ 20,618</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* Exempt purpose expenditures have been determined using the cash receipts and disbursements method in accordance with Internal Revenue Code Section 4942.

ALAVI FOUNDATION
 ID #23-7345978
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 FOR THE YEAR ENDED 3/31/2013

RE: PAGE 1 - PART 1 SCHEDULE OF DEPRECIATION - LINE 19

	<u>Description</u>	<u>Per Books-Col (a)</u>	<u>Net Investment Income Col (b)</u>	<u>Unrelated Business Income</u>
<i>Property at:</i>				
Maryland	Charitable Activities	\$144,071	\$0	\$0
Texas	Charitable Activities	16,670	0	0
California	Charitable Activities	3,032	0	0
500 5th Ave. New York, NY	Foundation Office	5,415	0	0
New York, NY	Charitable Activities	335,504	1,209	0
Queens School New York, NY	Charitable Activities	<u>0</u>	<u>0</u>	<u>0</u>
Total		<u>\$504,692</u>	<u>1,209</u>	<u>0</u>

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

RE: PAGE 1- PART I - SCHEDULE OF DEPRECIATION - LINE 19

	<u>Date Placed in Service</u>	<u>Cost or Basis</u>	<u>Depreciation Allowable or Allowed in Prior Years</u>	<u>Method</u>	<u>Life</u>	<u># Months in Service This Year</u>	<u>Depreciation This Year</u>
<u>500 Fifth Avenue</u>							
Furniture & Fixtures	Various	375,980	364,980	S/L	3-10 Yrs	12	
Auto	2007	39,095	22,160	S/L	5 yrs	12	1,775
Furniture & Fixtures	2007	26,880	24,807	S/L	3-5 Yrs	12	2,073
	2008	6,047	4,233	S/L	5 yrs	12	1,209
	2012	3,071	-	S/L	5 Yrs	7	358
Furniture & Fixtures	2008	1,436	1,436	S/L	5 yrs	12	-
		<u>\$ 452,509</u>	<u>\$ 417,616</u>				<u>\$ 5,415</u>
<u>Land in New Jersey</u>							
	1987	8,540	\$ -	N/A	N/A	12	-
	1988	6,240	-	N/A	N/A	12	-
	1989	4,670	-	N/A	N/A	12	-
		<u>\$ 19,450</u>	<u>\$ -</u>				<u>\$ -</u>
<u>Islamic Education Center</u>							
a. MARYLAND							
Land	1981-84	\$ 294,610	\$ -	N/A	N/A	12	\$ -
Building	1981	1,128,790	867,762	S/L	40 Yrs	12	28,220
Building	1984	141,147	111,171	S/L	35 Yrs	12	4,033
Improvements	1982-85	387,509	387,509	S/L	15 Yrs	12	-
Improvements	1986	465,495	465,494	S/L	19 Yrs	12	-
Improvements	1987	311,167	198,366	S/L	40 Yrs	12	7,780
Improvements	1988	296,008	181,301	S/L	40 Yrs	12	7,401
Improvements	1989	30,915	17,841	S/L	40 Yrs	12	773
New Building	Aug-88	1,705,354	1,009,002	S/L	40 Yrs	12	42,634
Improvements	Mar-90	190,566	105,209	S/L	40 Yrs	12	4,764
Improvements	Mar-91	31,680	16,896	S/L	40 Yrs	12	792
Improvements	Mar-91	59,652	31,686	S/L	40 Yrs	12	1,491
Improvements	Mar-92	245,450	124,256	S/L	40 Yrs	12	6,136
Improvements	Mar-93	15,400	7,411	S/L	40 Yrs	12	385
Improvements	Mar-00	75,000	23,906	S/L	40 Yrs	12	1,875
Improvements	Aug-00	170,500	49,552	S/L	40 Yrs	12	4,262
Improvements	Feb-01	7,225	2,011	S/L	40 Yrs	12	180
Improvements	Sep-01	232,582	62,866	S/L	40 Yrs	12	5,964
Improvements	Nov-02	101,300	24,351	S/L	40 Yrs	12	2,598
Improvements	Jan-06	55,000	8,814	S/L	39 Yrs	12	1,410
Improvements	Apr-06	3,800	577	S/L	39 Yrs	12	97
Improvements	May-06	20,000	2,991	S/L	39 Yrs	12	513
Improvements	Sep-06	55,384	7,811	S/L	39 Yrs	12	1,420
Improvements	Jan-07	43,000	5,697	S/L	39 Yrs	12	1,102
Improvements	Jul-07	40,000	4,786	S/L	39 Yrs	12	1,026
Improvements	Aug-07	99,500	11,906	S/L	39 Yrs	12	2,551
Improvements	Oct-07	21,000	2,423	S/L	39 Yrs	12	539
Improvements	Nov-07	65,000	7,361	S/L	39 Yrs	12	1,667
Improvements	Jan-08	20,750	2,261	S/L	39 Yrs	12	532
Improvements	Jul-08	60,000	5,769	S/L	39 Yrs	12	1,539
Improvements	Oct-08	15,070	1,352	S/L	39 Yrs	12	387
Improvements	Dec-08	33,000	2,821	S/L	39 Yrs	12	846
Improvements	Aug-10	435,000	17,660	S/L	39 Yrs	12	11,154
		<u>6,856,854</u>	<u>3,768,819</u>				<u>144,071</u>
Furniture & Equip	Various	474,542	474,542	S/L	39 Yrs	12	-
		<u>\$ 7,331,396</u>	<u>\$ 4,243,361</u>				<u>\$ 144,071</u>

ALAVI FOUNDATION
ID # 23-7345978
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 1- PART I - SCHEDULE OF DEPRECIATION - LINE 19: (CONTINUED)

Islamic Education Center (Continued)

b. TEXAS

Land	1988	\$ 517,000	\$ -	N/A	N/A	12	\$ -
Building	1988	583,000	341,298	S/L	40 Yrs	12	14,575
Improvements	1991	83,826	45,061	S/L	40 Yrs	12	2,095
		<u>1,183,826</u>	<u>386,359</u>				<u>16,670</u>
Furniture & Equip	1991	12,397	12,397	S/L	10 Yrs	12	-
		<u>\$ 1,196,223</u>	<u>\$ 398,756</u>				<u>\$ 16,670</u>

c. CALIFORNIA

Land	Mar-89	\$ 110,000	\$ -	N/A	N/A	12	\$ -
Building	Mar-89	105,100	60,441	S/L	40 Yrs	12	2,627
Improvements	Sep-89	16,196	8,817	S/L	40 Yrs	12	405
		<u>231,296</u>	<u>69,258</u>				<u>3,032</u>
Furniture & Fixtures	1991	14,419	14,419	S/L	10 Yrs	12	-
		<u>\$ 245,715</u>	<u>\$ 83,677</u>				<u>\$ 3,032</u>

IMAM ALI, NEW YORK:

Land	Mar-91	\$ 857,485	\$ -	N/A	N/A	12	\$ -
Land	Apr-97	200,000	-	N/A	N/A	12	-
Building	Mar-91	1,815,048	763,456	S/L	40 Yrs	12	45,377
Improvements	Mar-93	1,281,894	530,111	S/L	40 Yrs	12	32,048
Improvements	Mar-94	1,239,567	512,609	S/L	40 Yrs	12	30,989
Improvements	Mar-95	2,651,057	1,096,314	S/L	40 Yrs	12	66,276
Improvements	Mar-96	1,905,069	778,573	S/L	40 Yrs	12	47,627
Improvements	Oct-96	641,152	247,781	S/L	40 Yrs	12	16,028
Building	Oct-97	211,666	78,471	S/L	40 Yrs	12	5,428
Improvements	Oct-97	253,992	94,161	S/L	40 Yrs	12	6,513
Improvements	Mar-99	584,826	190,070	S/L	40 Yrs	12	14,620
Improvements	Jan-00	1,902,927	582,770	S/L	40 Yrs	12	47,573
Improvements	Jan-01	182,899	51,248	S/L	40 Yrs	12	4,573
Improvements	Nov-01	117,348	31,217	S/L	40 Yrs	12	3,009
Improvements	Sep-02	89,100	21,400	S/L	40 Yrs	12	2,227
Improvements	Mar-04	20,968	4,193	S/L	40 Yrs	12	525
Improvements	Mar-05	15,000	2,625	S/L	40 Yrs	12	375
Improvements	Jun-05	10,000	1,752	S/L	40 Yrs	12	257
Improvements	Sep-06	42,060	6,021	S/L	40 Yrs	12	1,079
Improvements	Mar-08	20,000	2,042	S/L	40 Yrs	12	500
Improvements	Jan-11	419,202	12,228	S/L	40 Yrs	12	10,480
		<u>\$ 14,461,260</u>	<u>\$ 5,007,042</u>				<u>\$ 335,504</u>

Queens School

Furniture	Oct-90	\$ 1,779	\$ 1,779	S/L	10 Yrs	12	\$ -
Furniture	Mar-91	10,728	10,728	S/L	10 Yrs	12	-
Furniture	Mar-92	9,779	9,779	S/L	10 Yrs	12	-
Furniture	Oct-94	755	755	S/L	10 Yrs	12	-
Equipment	Oct-96	1,111	1,111	S/L	5 Yrs	12	-
Equipment	Jun-00	4,200	4,200	S/L	5 Yrs	12	-
Furniture	Jul-01	1,938	1,938	S/L	10 Yrs	12	-
Furniture	Nov-01	2,848	2,848	S/L	10 Yrs	12	-
Visual Equipment	Jul-02	15,205	15,205	S/L	5 Yrs	12	-
		<u>\$ 48,343</u>	<u>\$ 48,343</u>				<u>\$ -</u>

Grand Totals

		<u>\$ 23,754,896</u>	<u>\$ 10,198,795</u>				<u>\$ 504,692</u>
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ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

RE: PAGE 1 – LINE 23(a), (b) AND (d) – OTHER EXPENSES:

	<u>Per Books-Col (a)</u>	<u>Net Investment Income Col (b)</u>	<u>Unrelated Business Income</u>	<u>Charitable Purpose Col (d)</u>
Foundation Office	\$25,345	\$4,978	\$0	\$19,089
Insurance	<u>52,958</u>	<u>2,218</u>	<u>0</u>	<u>50,740</u>
Total	<u>\$78,303</u>	<u>\$7,196</u>	<u>\$0</u>	<u>\$69,829</u>

* Exempt purpose expenditures have been determined using the cash receipts and disbursements method in accordance with Internal Revenue Code Section 4942

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 – PART II – LINE 7 – OTHER NOTES AND LOANS RECEIVABLE:

Loans to Public Charities - Schedule Attached	\$2,146,210
Loans to College Students - Schedule Attached	<u>423,009</u>
	<u>\$2,569,219</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 – PART II – LINE 7 – OTHER NOTES AND LOANS RECEIVABLE:

<u>Name</u>	<u>Foundation Status</u>	<u>Purpose of Loan</u>	<u>Balance 3/31/2013</u>
Shia Islamic Education Center	Public Charity	Construction of Center	250,000.00
Islamic Institute of New York Queens, NY	Public Charity	Purchase of Property for Religious Affairs	207,360.00
Az-Zahra Center, Inc	Public Charity	Purchase of Property for Center	22,500.00
Bab Ul Ilm Islamic Center	Public Charity	Repayment of Mortgage Loan	76,500.00
Islamic Message Group, Memphis, TN	Public Charity	Construction of Center	54,000.00
Islamic Center of Portland Beaverton, Oregon	Public Charity	Repayment of Mortgage Loan on Religious Center	90,000.00
Jafria Association of Connecticut, Inc.-Rockfall, CT	Public Charity	Purchase of Property for Center	48,100.00
Islamic Center of San Diego, San Diego, CA	Public Charity	Purchase of Property for Center	1,097,750.00
Irshad Learning Center	Public Charity	Purchase of Property for Center	300,000.00
			2,146,210.00

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 - PART II - LINE 7 - LOANS RECEIVABLES

<u>Name</u>	<u>School</u>	<u>Address</u>	<u>Amount</u>
Adabi, Golnaz	St. John's University	83-19 141st Street #307 Briarwood, NY 11430	\$ 30,000.00
Ale-Ali, Amine	Univ of CA-Los Angeles	1040 Roosevelt Street Monterey, CA 93940	26,400.00
Aliabadi, Amin	Northeastern University	15 Bank Street Nutley, NJ 07110	9,850.00
Badakhshan, Safora	Barnard Coll-Colum Univ	120 West 97 th Street #2J New York, NY 10025	208.49
Baradar, Forooza	National University	201 Michael Drive #D7 Campbell, CA 95008	8,550.68
Behzadi, Pedram Amin	Emory University	6815 E 79 th Street Tulsa, OK 74133	30,000.00
Dejgosha, Siavash	Cornell University	1200 Clintshire Drive Centerville, OR 45459	21,250.00
Dibae, Neda	SUNY College of Optometry	39 Harrier Court Wayne, NJ 07470	17,250.00
Ghafarzade, Farhad	Univ of CA-Santa Cruz	14420 SW Yearling Way Beaverton, OR 97008	25,000.00
Jahedi, Sogol	University of Illinois	105 Ogden Avenue Clarendon Hills, IL 60514	10,000.00
Lalezary, Maziar	Univ CA- San Diego	5345 Toscana Way #515 San Diego, CA 92122	5,000.00

ID #23-7345978
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FOR THE YEAR ENDED 3/31/2011

RE: PAGE 2 - PART II - LINE 7 - LOANS RECEIVABLES

<u>Name</u>	<u>School</u>	<u>Address</u>	<u>Amount</u>
Mortazavi, Behnoush	San Diego State University	9932 Mason Avenue Chatsworth, CA 91311	30,000.00
Nonahal Tehrani, Behnam	George Washington Univ	13414 Bissel Lane Potomac, MD 20854	30,000.00
Nonahal Tehrani, Payman	Univ of MD-College Park	13414 Bissel Lane Potomac, MD 20854	17,500.00
Noroozy, Borzoo	Univ of CA-Berkeley	410 North Civic Drive#305 Walnut Creek, CA 9456	5,000.00
Noroozy, Rouzbeh	Univ of CA-Berkeley	410 North Civic Drive#305 Walnut Creek, CA 94596	5,000.00
Sarrafee, Maryam	George Washington Univ	179 Cabbel Drive Manassas Park, VA 20111	17,000.00
Syedhossini, Ehsan	University of Oregon	13225 SW Tapadera Street Beaverton, OR 97008	30,000.00
Syedhossini, Paymon	Portland State University	13225 SW Tapadera Street Beaverton, OR 97008	30,000.00
Shabafrooz, Setareh	Univ of CA-San Diego	8366 North Raisina Avenue Fresno, CA 93720	30,000.00
Shams, Leyla	Univ of Texas at Austin	1027 Peters Colony Carrollton, TX 75007	30,000.00
Tahami, Maryam	Irvine Valley College	11590 Allen Tustin, CA 92782	15,000.00
			<hr/> <u>\$ 423,009.17</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 – PART II - LINE 10(b) – INVESTMENTS - CORPORATE STOCK:

	<u>Costs</u>	<u>Market Value</u>
1175 Shares of General Motors	<u>\$99,163</u>	<u>\$32,689</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 – PART II - LINE 11 – INVESTMENTS - LAND AND BUILDINGS:

	<u>Cost of Basis</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>	<u>Market Value</u>
Land & Building	<u>\$2,562,878</u>	<u>\$0</u>	<u>\$2,562,878</u>	<u>\$4,700,000</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 – PART II - LINE 13 – OTHER INVESTMENTS:

	<u>Book Value</u>	<u>Market Value</u>
Investment in 650 Fifth Avenue Company	<u>\$18,204,358</u>	<u>\$89,655,796</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 – PART II - LINE 14 - LAND, BUILDINGS AND EQUIPMENT:

	<u>Cost or Basis</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>	<u>Market Value</u>
<i><u>Property in Maryland</u></i>				
Land	\$294,610	\$0	\$294,610	\$294,610
Building & Improvements	6,562,244	3,912,890	2,649,354	2,649,354
Furniture & Fixtures	474,542	474,542	0	0
	<u>7,331,396</u>	<u>4,387,432</u>	<u>2,943,964</u>	<u>2,943,964</u>
<i><u>Property in Texas</u></i>				
Land	517,000	0	517,000	517,000
Building & Improvements	666,826	403,029	263,797	263,797
Furniture & Fixtures	12,397	12,397	0	0
	<u>1,196,223</u>	<u>415,426</u>	<u>780,797</u>	<u>780,797</u>
<i><u>Property in California</u></i>				
Land	110,000	0	110,000	110,000
Building & Improvements	121,296	72,290	49,006	49,006
Furniture & Fixtures	14,419	14,419	0	0
	<u>245,715</u>	<u>86,709</u>	<u>159,006</u>	<u>159,006</u>
<i><u>Property in New Jersey</u></i>				
Land	19,450	0	19,450	19,450
<i><u>Property at 500 5th Ave, NY</u></i>				
Furniture & Fixtures	452,509	423,031	29,478	29,478
<i><u>Property in New York</u></i>				
Land	1,057,485	0	1,057,485	1,057,485
Building & Improvements	13,403,775	5,342,546	8,061,229	8,061,229
Furniture & Fixtures	48,343	48,343	0	0
	<u>14,509,603</u>	<u>5,390,889</u>	<u>9,118,714</u>	<u>9,118,714</u>
Grand Totals	<u><u>\$23,754,896</u></u>	<u><u>\$10,703,487</u></u>	<u><u>\$13,051,409</u></u>	<u><u>\$13,051,409</u></u>

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 - PART II - LINE 15 - OTHER ASSETS:

	<u>Cost</u>	<u>Market Value</u>
Prepaid Expenses, Deposit and Other Receivables	<u>\$361,629</u>	<u>\$361,629</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2013

RE: PAGE 2 – PART II - LINE 22 – OTHER LIABILITIES:

	<u>Cost</u>	<u>Market Value</u>
Security Deposits Payable	26,121	26,121
Form 990-PF	(91,941)	(91,941)
New York State Fee	<u>1,500</u>	<u>1,500</u>
Total	<u>(\$64,320)</u>	<u>(\$64,320)</u>

ALAVI FOUNDATION
 ID #23-7345978
 ATTACHMENT TO FORM 990-PF
 FOR THE YEAR ENDED 3/31/2013

RE: PAGE 6 – PART VIII - LINE 1 – OFFICERS, DIRECTORS, TRUSTEES,
 FOUNDATION MANAGERS AND THEIR COMPENSATION:

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted to Position</u>	<u>Contributions To Employee Benefit Plans</u>	<u>Expense Account, Other Allowances</u>	<u>Compensation (if any)</u>
Housang Ahmadi Riverdale, New York	President Full Time	\$35,572	\$0	\$180,993
Ali Dabiran Bayside, New York	Treasurer (Director Fees)	0	0	7,200
Alireza Ebrahimi Mineola, New York	Secretary (Director Fees)	0	0	9,700
Hassan Hassani Great Neck, New York	Director (Director Fees)	0	0	13,200
		35,572	0	211,093
Amount Reimbursed by 650 Fifth Avenue Partnership (See Note 1)		10,672	0	54,298
Total		<u>\$24,900</u>	<u>\$0</u>	<u>\$156,795</u>

ALAVI FOUNDATION
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 ATTACHMENT TO FORM 990-PF
 FOR THE YEAR ENDED 3/31/2013

RE: PAGE 6 – PART VIII - LINE 2

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted to Position</u>	<u>Contributions To Employee Benefit Plans</u>	<u>Expense Account, Other Allowances</u>	<u>Compensation</u>
Hanieh Safakamal Roslyn Heights, New York	Financial Manager Full Time	\$43,536	\$0	\$87,828
Ali Aliabadi Bayside, New York	Program Coordinator Full Time	40,221	0	73,190
Misriya Chatoo New York	Secretary Full Time	37,870	0	62,813
		121,627	0	223,831
Amount Reimbursed by 650 Fifth Avenue Partnership (See Note 1)		33,129	0	62,758
Total		\$88,498	\$0	\$161,073

ALAVI FOUNDATION
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ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

RE: PAGE 7 - PART IX - A SUMMARY OF DIRECT CHARITABLE ACTIVITIES:

LINE 1 – INFORMATION EDUCATION CENTERS

As part of its educational purposes, the Foundation financially supports various not-for-profit organizations throughout the United States for operating Weekend Schools for teaching Islamic religion and Middle Eastern languages and cultures. The schools' program are utilized by all interested parties.

LINE 2 – SATURDAY FARSI SCHOOLS

As part of its educational purposes, the Foundation financially supports various not-for-profit organizations throughout the United States for operating centers for teaching Islamic religion and Middle Eastern languages and cultures. The centers are utilized by all interested parties.

LINE 3 - PUBLICATION DISTRUBITION PROGRAM

The Foundation purchases and publishes educational literature and distributes them to the individuals and organizations in the United States and abroad:

- Universities, Islamic and Middle East institutes and schools.
- Public libraries.
- Distinguished Islamic and Middle East academies.
- Islamic centers and mosques.
- Muslim prisoners or non-Muslim inmates that request the publications.
- Individual Muslims as well as Non-Muslims.

LINE 4 - INTEREST FREE LOANS TO EDUCATIONAL CENTERS

The Foundation provides interest free loans to public not-for-profit organizations in the United States for the purchase or construction of the following facilities to be used by the community and all other interested individuals:

- Religious and cultural centers;
- mosques;
- schools; and
- grave sites

ALAVI FOUNDATION
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ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

RE: PAGE 8 - PART X - LINE 1(c) - FAIR MARKET VALUE OF OTHER ASSETS:

<i>1 - Investment in 650 Fifth Ave Partnership:</i>	
Real Property - Appraised Value (See Attached)	\$ 82,400,000
Other Assets of Partnership at 3/31/2013, at Fair Market Value (Cost)	7,255,796
Less: Liabilities at 3/31/2013	<u>(857,838)</u>
Fair Market Value of the Investment	89,655,796
<i>2 - Investment in Real Estate Properties:</i>	
(See Schedule Re: Part II - Line 11)	4,700,000
<i>3 - Furniture and Equipment at 500 Fifth Ave</i>	
(See Schedule Re: Part II - Line 14)	29,478
<i>4 - Other Assets</i>	
(See Schedule Re: Part II - Line 15)	<u>361,629</u>
	<u>\$94,746,903</u>

ALAVI FOUNDATION
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ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

RE: PAGE 8 – PART XI – LINE 4:

Recovery of amounts treated as qualifying distributions:

Installment received on program related interest free loans from various centers	<u>\$ 66,000</u>
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ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2013

RE: PAGE 10 - PART XV - LINE 2a, b, c, and d:

1 - Gifts, Grants, Etc:

Address the application to:

DR. HOUSANG AHMADI
500 FIFTH AVENUE, 39TH FLOOR
NEW YORK, NEW YORK 10110
TELEPHONE: (212) 944-8333

- No application form.
- Request may be in letter form.
- No deadline for submission of request.

2 - Book Distribution Program:

Address the requests to:

DR. HOUSANG AHMADI
ADDRESS AND TELEPHONE AS ABOVE

- No application form required.
- Applications accepted all the time.
- Request may be made in letter form.

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT OT FROM 990-PF
FOR THE YEAR ENDED 3/31/13

RE: Page 11-Part XV-Line3 - Contributions Paid

DOMESTIC CONTRIBUTIONS

Ahlul Bayt Mosque, Inc.	543 Atlantic Avenue, Brooklyn, NY 11217	\$ 25,000.00
Al-Khoei Benevolent Foundation	89-89 Van Wyck Expressway, Jamaica, NY 11435-4123	25,000.00
American Red Cross	520 W 49th St, New York, NY 10019	100,000.00
Child Foundation	220 SW Morrison, #500, Portland, OR 97205	100,000.00
From the Heart Productions, Inc.	1455 Mandalay Beach Rd, Oxnard Shores, CA 93035	5,000.00
Hartford Seminary	77 Sherman St., Hartford, CT 06105-2260	35,000.00
Harvard University	Center for Middle Eastern Studies 38 Kirkland Street, Cambridge, MA 02138	24,000.00
Islamic Education Center	7917 Montrose Road, Potomac, MD 20854	203,000.00
Islamic Institute of New York	55-11 Queens Blvd., Woodside, NY 11377	200,000.00
McGill University	3485 McTavish St, Montréal, Quebec, Canada H3A1Y1	30,000.00
Muslim Community School	7917 Montrose Road, Potomac, MD 20854	403,000.00
Muslim Women's Institute for Research	1363 Ogden Ave, Bronx, NY 10452-2306	15,000.00
Nurudeen Islamic Charity Org	3391 Third Avenue, Bronx, NY 10456	5,000.00
Old Westbury College Foundation	P.O. Box 210, Old Westbury, NY 11568-0210	3,000.00
Razi School	55-11 Queens Blvd., Woodside, NY 11377	403,000.00
San Diego State University	5500 Campanile Dr, San Diego, CA 92182-8035	5,000.00
Temple of Understanding Inc.	211 East 43rd St., Suite 1600, New York, NY 10017	10,000.00
Universal Muslim Association of America	PO Box 313, Buttonsville, MD 20866	10,000.00
Total Domestic Contributions		\$ 1,601,000.00

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT OT FROM 990-PF
FOR THE YEAR ENDED 3/31/13

RE: Page 11-Part XV-Line3 - Contributions Paid - Cont'd

Book Publication/Distribution Contribution

Islamic Education Center	2313 S Voss Road, Houston, TX 77057	\$ 17,000.00
Islamic Seminary Inc., NJ	221 Beverly Rd, Huntington, NY 11746	36,000.00
Shia Association of Bay Area, Inc.	4415 Fortran Ct, San Jose, CA 95134	<u>17,000.00</u>
Total Book Publication/Distribution Contribution		<u>\$ 70,000.00</u>

Weekend Persian School Contributions

Center of Persian Language	7349 Alexis Manor Place, San Jose, CA 95120	\$ 14,000.00
Imam Ali Center	667 S 55th St. Lower Level, Kansas City, KS 66106	9,800.00
Islamic Education Center	7917 Montrose Road, Potomac, MD, 20854	12,000.00
Jafria Assoc of North America	124 Third Street, Brentwood, NY 11717	17,500.00
Oklahoma Farsi School Foundation	2808 SW 115th St., Oklahoma City, OK 73170	10,500.00
Pars Academy	304 Elliot St, Arlington, TX 76013	10,500.00
Payame Noor Institute	15264 S Alcan Street, Olathe, KS 66062	6,000.00
Persian Cultural Club	1 W Campbell Ave. D38-39, Campbell, CA 95008	27,000.00
Razi School	55-11 Queens Blvd., Woodside, NY 11377	13,500.00
Toronto Farsi School	5685 Younge St, Unit 206, Toronto, Ont, M2M3S9	<u>24,000.00</u>
Total Weekend Persian School Contributions		<u>\$ 144,800.00</u>