

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning 04/01/15, and ending 03/31/16

Name of foundation ALAVI FOUNDATION		A Employer identification number 23-7345978
Number and street (or P O box number if mail is not delivered to street address) 650 FIFTH AVENUE	Room/suite	B Telephone number (see instructions) 212-944-8333
City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10019		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 106,325,832	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	12,797			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23,932	23,932		
	4 Dividends and interest from securities				
	5a Gross rents	250	250		
	b Net rental income or (loss) 250				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	10,886,967	10,886,967			
12 Total. Add lines 1 through 11	10,923,946	10,911,149	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	143,533	12,250		
	14 Other employee salaries and wages	65,660	7,879		54,981
	15 Pension plans, employee benefits	5,748	690		5,058
	16a Legal fees (attach schedule) See Stmt 2	1,236,930			1,375,682
	b Accounting fees (attach schedule) Stmt 3	17,075			
	c Other professional fees (attach schedule) Stmt 4	86,664	25,999		52,934
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	220,687	218,937		
	19 Depreciation (attach schedule) and depletion Stmt 6	500,650			
	20 Occupancy	5,166	1,033		4,178
	21 Travel, conferences, and meetings	9,906	1,981		8,279
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 7	727,470	10,572		775,673
	24 Total operating and administrative expenses Add lines 13 through 23	3,019,489	279,341	0	2,276,785
25 Contributions, gifts, grants paid	82,977			82,977	
26 Total expenses and disbursements. Add lines 24 and 25	3,102,466	279,341	0	2,359,762	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	7,821,480				
b Net investment income (if negative, enter -0-)		10,631,808			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		915,670	1,157,711	1,157,711
	2	Savings and temporary cash investments		899,891	899,891	899,891
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ See Wrk 2,326,811				
		Less: allowance for doubtful accounts ▶ 0		2,454,340	2,326,811	2,326,811
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) See Stmt 8		99,163	99,163	35,272
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶ 2,552,901				
	Less: accumulated depreciation (attach sch) ▶ Stmt 9		2,552,901	2,552,901	4,700,000	
12	Investments – mortgage loans					
13	Investments – other (attach schedule) See Statement 10		35,398,845	39,526,683	85,578,317	
14	Land, buildings, and equipment basis ▶ 23,746,339					
	Less: accumulated depreciation (attach sch) ▶ Stmt 11 12,180,838		12,066,151	11,565,501	11,565,501	
15	Other assets (describe ▶ See Statement 12)		62,329	62,329	62,329	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		54,449,290	58,190,990	106,325,832	
Liabilities	17	Accounts payable and accrued expenses		571,409	387,396	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 13)		249,371	19,953	
	23	Total liabilities (add lines 17 through 22)		820,780	407,349	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		53,628,510	57,783,641	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		53,628,510	57,783,641	
31	Total liabilities and net assets/fund balances (see instructions)		54,449,290	58,190,990		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	53,628,510
2	Enter amount from Part I, line 27a	2	7,821,480
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	61,449,990
5	Decreases not included in line 2 (itemize) ▶ See Statement 14	5	3,666,349
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	57,783,641

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,059,105	91,006,879	0.033614
2013	4,994,330	90,947,388	0.054914
2012	3,478,426	95,531,674	0.036411
2011	4,167,793	99,137,481	0.042041
2010	4,163,991	105,848,343	0.039339

2 Total of line 1, column (d)	2	0.206319
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041264
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	104,684,004
5 Multiply line 4 by line 3	5	4,319,681
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	106,318
7 Add lines 5 and 6	7	4,425,999
8 Enter qualifying distributions from Part XII, line 4	8	2,359,762

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	212,636
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	212,636
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	212,636
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	221,904
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	221,904
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1,674
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,594
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 7,594 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY, MD, CA, TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ALAVI FOUNDATION 650 FIFTH AVENUE - SUITE 2406 Located at ► NEW YORK NY ZIP+4 ► 10019 Telephone no ► 212-944-8333			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b** ☒

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MISRIYA CHATOO 263-17 74TH AVENUE GLEN OAKS NY 11004	SECRETARY 40.00	60,980	0	0

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PATTERSON & BELKAP, ETAL 1133 Avenue of the Americas AGHA & AGHA LLP 7 LINCOLN HIGHWAY	New York NY 10036 EDISON NJ LEGAL LEGAL	1,264,773 95,370
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OPERATION OF FARSI SCHOOLS IN VARIOUS UNIVERSITIES AND SCHOOLS	1,323,986
2 INFORMATION EDUCATION CENTERS	403,689
3 PUBLICATION AND BOOK DISTRIBUTION	503,493
4 INTEREST FREE LOANS TO EDUCATION CENTERS	89,628

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	36,437
b	Average of monthly cash balances	1b	1,988,782
c	Fair market value of all other assets (see instructions)	1c	104,252,958
d	Total (add lines 1a, b, and c)	1d	106,278,177
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	106,278,177
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,594,173
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	104,684,004
6	Minimum investment return. Enter 5% of line 5	6	5,234,200

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,234,200
2a	Tax on investment income for 2015 from Part VI, line 5	2a	212,636
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	212,636
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,021,564
4	Recoveries of amounts treated as qualifying distributions	4	82,000
5	Add lines 3 and 4	5	5,103,564
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,103,564

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,359,762
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,359,762
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,359,762

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,103,564
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,292,935	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,359,762				
a Applied to 2014, but not more than line 2a			1,292,935	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				1,066,827
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				4,036,737
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PUBLICATION & BOOK DIST 650 FIFTH AVE NEW YORK NY 10019	NONE	PUBLIC	GENERAL	47,177
CONTRIBUTION TO SCHOOLS 650 FIFTH AVE NEW YORK NY, 10019	NONE	PUBLIC	GENERAL	35,800
Total			▶ 3a	82,977
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Print/Type preparer's name

Preparer

**Paid
Preparer
Use Only**

Ronald P. McNavich, CPA

Ronal

Firm's name ▶ Ronald P. Mc Navich, CPA

Firm's address ▶ 144 North Park Avenue
Rockville Centre, NY

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
650 FIFTH AVENUE COMPANY	\$ 10,886,967	\$ 10,886,967	\$
Total	\$ 10,886,967	\$ 10,886,967	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 1,236,930	\$	\$	\$ 1,375,682
Total	\$ 1,236,930	\$ 0	\$ 0	\$ 1,375,682

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 17,075	\$	\$	\$
Total	\$ 17,075	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Other Professional Fees	\$ 86,664	\$ 25,999	\$	\$ 52,934
Total	\$ 86,664	\$ 25,999	\$ 0	\$ 52,934

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
TAX-PF	\$ 218,937	\$ 218,937	\$	\$
NYS FEE	1,750			
Total	<u>\$ 220,687</u>	<u>\$ 218,937</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

<u>Description</u>	<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
AUTO-500 5TH AVE	9/02/01	\$ 24,255	\$ 24,255	S/L	5	\$	\$	\$
EQUIPMENT-500 5TH AVE	8/01/99	5,144	5,144	S/L	5			
FURNITURE-500 5TH AVE	3/01/02	1,391	1,391	S/L	7			
FLOOR COVERING-500 5TH AVE	1/01/03	3,956	3,956	S/L	7			
FLOOR COVERING-500 5TH AVE	1/22/04	6,695	6,695	S/L	7			
EQUIPMENT-500 5TH AVE	2/01/04	2,100	2,100	S/L	5			
FURNITURE-500 5TH AVE	2/01/04	1,390	1,390	S/L	7			
COMPUTER-500 5TH AVE	5/07/03	1,820	1,820	S/L	5			
FLOOR COVERING-500 5TH AVE	1/01/05	4,550	4,550	S/L	7			
FURNITURE-500 5TH AVE	3/01/86	85,630	85,630	S/L	10			
COMPUTER-500 5TH AVE	6/01/98	2,093	2,093	S/L	5			
EQUIPMENT-500 5TH AVE	1/01/99	1,400	1,400	S/L	5			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
FURNITURE-500 5TH AVE									
3/01/89 \$	16,015 \$	16,015	S/L	10	\$	\$	\$		
FURNITURE-500 5TH AVE									
3/01/89	4,590	4,590	S/L	10					
COMPUTER-500 5TH AVE									
6/01/89	2,767	2,767	S/L	10					
SHREDDER-500 5TH AVE									
7/01/89	900	900	S/L	10					
TAPE DUPLICATOR-500 5TH AVE									
8/01/89	9,695	9,695	S/L	10					
FURNITURE-500 5TH AVE									
9/01/89	2,000	2,000	S/L	10					
FAX-500 5TH AVE									
10/01/89	1,625	1,625	S/L	10					
VCR-500 5TH AVE									
11/01/89	1,100	1,100	S/L	10					
COPIER-500 5TH AVE									
12/01/89	12,300	12,300	S/L	10					
VHS DUB-500 5TH AVE									
12/01/89	1,975	1,975	S/L	10					
COMPUTER-500 5TH AVE									
12/01/89	2,443	2,443	S/L	10					
COMPUTER CABINET-500 5TH AVE									
10/01/90	1,560	1,560	S/L	10					
COMPUTER COPIER-500 5TH AVE									
10/01/90	12,000	12,000	S/L	10					
COMPUTER-500 5TH AVE									
3/01/91	8,125	8,125	S/L	10					
PRINTER-500 5TH AVE									
5/01/91	668	668	S/L	10					
COPIER-500 5TH AVE									
5/01/91	2,100	2,100	S/L	10					
PC-500 5TH AVE									
7/01/91	1,474	1,474	S/L	10					

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
<u>Date</u> <u>Acquired</u>	<u>Cost</u> <u>Basis</u>	<u>Prior Year</u> <u>Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year</u> <u>Depreciation</u>	<u>Net Investment</u> <u>Income</u>	<u>Adjusted Net</u> <u>Income</u>		
PC-500 5TH AVE 1/01/92 \$	570 \$	570	S/L	10	\$	\$	\$		
COMPUTER MONITOR-500 5TH AVE 4/01/92	2,498	2,498	S/L	10					
PRINTER-500 5TH AVE 5/01/92	380	380	S/L	10					
FAX-500 5TH AVE 9/01/92	1,650	1,650	S/L	10					
FURNITURE-500 5TH AVE 3/01/86	18,297	18,297	S/L	5					
FURNITURE-500 5TH AVE 3/01/87	14,467	14,467	S/L	10					
FURNITURE&FIXTURES-500 5TH AVE 3/01/87	27,675	27,675	S/L	5					
PAINTINGS 3/01/87	8,500		S/L	5					
PAINTINGS 3/01/88	2,500		S/L	5					
SECURITY CAMERAS-500 5TH AVE 1/01/94	3,350	3,350	S/L	5					
COMPUTER-500 5TH AVE 1/01/94	6,658	6,658	S/L	5					
EQUIPMENT-500 5TH AVE 5/01/94	1,245	1,245	S/L	7					
EQUIPMENT-500 5TH AVE 11/01/94	2,370	2,370	S/L	7					
EQUIPMENT-500 5TH AVE 3/01/96	935	935	S/L	5					
COMPUTER-500 5TH AVE 9/01/96	756	756	S/L	5					
COMPUTER-500 5TH AVE 5/01/96	1,947	1,947	S/L	5					
COMPUTER-500 5TH AVE 10/01/97	1,978	1,978	S/L	5					

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
EQUIPMENT-500 5TH AVE									
10/01/97 \$	1,138 \$	1,138	S/L	5	\$	\$	\$		
FURNITURE&FIXTURES-500 5TH AVE									
3/01/88	57,305	57,305	S/L	10					
LAND - NJ									
3/01/89	19,450			0					
LAND - MD									
10/01/84	102,210			0					
LAND - MD									
7/01/81	192,400			0					
BUILING - MD									
7/01/81	1,128,790	952,422	S/L	40	28,219				
BUILING - MD									
10/01/84	141,147	123,270	S/L	35	4,032				
LI-MD									
1/01/82	387,509	387,509	S/L	15					
LI-MD									
3/01/86	465,494	465,494	S/L	19					
LI-MD									
3/01/87	311,168	221,704	S/L	40	7,779				
LI-MD									
3/01/88	296,008	203,502	S/L	40	7,400				
LI-MD									
3/01/89	30,915	20,160	S/L	40	773				
BUILING - MD									
8/01/88	1,705,354	1,136,904	S/L	40	42,633				
LI-MD									
3/01/90	190,567	119,502	S/L	40	4,764				
LI-MD									
12/01/90	31,680	19,272	S/L	40	792				
LI-MD									
1/01/91	59,652	36,160	S/L	40	1,491				
LI-MD									
1/01/92	245,450	142,665	S/L	40	6,136				

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
LI-MD									
1/01/93	\$ 15,400	\$ 8,566	S/L	40	\$ 385	\$	\$		
LI-MD									
7/01/99	75,000	29,531	S/L	40	1,875				
LI-MD									
8/01/00	170,500	62,339	S/L	40	4,263				
LAND - MD									
2/01/01	7,226	2,553	S/L	40	180				
LI-MD									
9/01/01	232,582	80,757	S/L	39	5,964				
LI-MD									
11/01/02	101,300	32,143	S/L	39	2,598				
FURNITURE& FIXTURES-MD									
3/01/90	4,124	4,124	S/L	10					
FURNITURE& FIXTURES-MD									
2/01/90	5,039	5,039	S/L	10					
FURNITURE& FIXTURES-MD									
2/01/90	15,942	15,942	S/L	10					
FURNITURE& FIXTURES-MD									
9/01/89	9,935	9,935	S/L	10					
FURNITURE& FIXTURES-MD									
3/01/89	5,819	5,819	S/L	10					
FURNITURE& FIXTURES-MD									
1/01/95	64,779	64,779	S/L	5					
PRINTER-MD									
10/01/85	2,350	2,350	S/L	5					
FURNITURE& FIXTURES-MD									
1/01/89	12,318	12,318	S/L	10					
EQUIPMENT-MD									
3/01/88	53,915	53,915	S/L	10					
COMPUTER DESK-MD									
8/01/91	2,097	2,097	S/L	10					
COMPUTER-MD									
3/01/84	50,000	50,000	S/L	5					

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
EQUIPMENT-MD									
2/01/91	\$ 1,180	\$ 1,180	S/L	10	\$	\$	\$		
EQUIPMENT-MD									
3/01/91	1,129	1,129	S/L	10					
FURNITURE& FIXTURES-MD									
9/01/88	77,264	77,264	S/L	10					
FURNITURE& FIXTURES-MD									
12/01/88	2,838	2,838	S/L	10					
EQUIPMENT-MD									
10/01/89	520	520	S/L	10					
EQUIPMENT-MD									
8/01/90	3,600	3,600	S/L	10					
EQUIPMENT-MD									
11/01/90	516	516	S/L	10					
FURNITURE& FIXTURES-MD									
12/01/90	1,300	1,300	S/L	10					
EQUIPMENT-MD									
12/01/90	855	855	S/L	10					
EQUIPMENT-MD									
1/01/91	6,440	6,440	S/L	10					
FURNITURE& FIXTURES-MD									
10/01/89	1,184	1,184	S/L	10					
EQUIPMENT-MD									
3/01/90	2,209	2,209	S/L	10					
EQUIPMENT-MD									
3/01/91	18,600	18,600	S/L	10					
CHAIR-MD									
5/01/91	259	259	S/L	10					
TAPE TAPE RECORDER- MD									
5/01/91	1,535	1,535	S/L	10					
STAGE CURTAINS-MD									
10/01/91	22,388	22,388	S/L	10					
PHONE LINES-MD									
5/01/91	1,015	1,015	S/L	10					

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
FURNITURE& FIXTURES-MD								
6/01/91 \$	20,794 \$	20,794	S/L	10	\$	\$	\$	
VIDEO SYSTEM-MD								
6/01/91	6,220	6,220	S/L	10				
SECURITY SYSTEM-MD								
6/01/91	16,639	16,639	S/L	10				
FURNITURE& FIXTURES-MD								
3/01/90	4,632	4,632	S/L	10				
EQUIPMENT-MD								
4/01/91	3,331	3,331	S/L	10				
FURNITURE& FIXTURES-MD								
12/01/89	3,585	3,585	S/L	10				
EQUIPMENT-MD								
12/01/89	2,459	2,459	S/L	10				
PROJECTOR-MD								
8/01/86	10,960	10,960	S/L	10				
VARIOUS-MD								
3/01/87	13,993	13,993	S/L	10				
LAND - TX								
1/01/88	517,000			0				
BUILDING - TX								
11/01/88	583,000	385,023	S/L	40	14,575			
LI-TX								
10/01/91	83,826	51,348	S/L	40	2,095			
COMPUTER-TX								
8/01/90	3,000	3,000	S/L	10				
CHAIRS-TX								
7/01/89	5,082	5,082	S/L	10				
COMPUTER-TX								
5/01/90	4,315	4,315	S/L	10				
LAND-CA								
3/01/89	110,000			0				
BUILDING-CA								
3/01/89	105,100	68,323	S/L	40	2,628			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
LI-CA									
3/01/91	\$ 8,275	\$ 4,983	S/L	40	\$ 207	\$	\$		
LI-CA									
9/01/89	7,921	5,049	S/L	40	198				
COMPUTER-CA									
3/01/91	6,277	6,277	S/L	10					
TABLE & CHAIRS-CA									
7/01/90	1,381	1,381	S/L	10					
COPIER-CA									
4/01/91	6,018	6,018	S/L	10					
FAX-CA									
5/01/91	743	743	S/L	10					
LAND-IMAM									
3/01/91	857,485			0					
LAND-IMAM									
4/01/97	200,000			0					
BUILDING-IMAM									
3/01/91	1,815,048	899,585	S/L	40	45,376				
LI-IMAM									
9/01/95	1,281,894	626,254	S/L	40	32,047				
LI-IMAM									
9/01/95	1,239,567	605,577	S/L	40	30,989				
LI-IMAM									
9/01/95	2,651,057	1,295,143	S/L	40	66,277				
LI-IMAM									
1/01/00	1,902,927	725,490	S/L	40	47,573				
LI-IMAM									
10/01/96	641,152	295,867	S/L	40	16,029				
LI-IMAM									
9/01/02	89,100	28,082	S/L	40	2,228				
LI-IMAM									
11/01/01	117,348	40,244	S/L	39	3,009				
LI-IMAM									
1/01/01	182,899	64,966	S/L	40	4,572				

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
LI-IMAM									
3/01/99	\$ 584,826	\$ 233,932	S/L	40	\$ 14,620	\$	\$		
LI-IMAM									
10/01/97	211,666	94,753	S/L	39	5,428				
LI-IMAM									
3/31/04	20,968	5,766	S/L	40	524				
LI-IMAM									
1/01/05	15,000	3,750	S/L	40	375				
LI-IMAM									
2/01/96	888,558	424,846	S/L	40	22,213				
LI-IMAM									
9/01/95	1,016,510	496,608	S/L	40	25,412				
LI-IMAM									
3/01/97	38,666	17,306	S/L	39	992				
LI-IMAM									
10/01/97	215,326	96,393	S/L	39	5,521				
FURNITURE& FIXTURES-Q									
11/01/01	2,848	2,848	S/L	7					
FURNITURE& FIXTURES-Q									
10/01/90	1,779	1,779	S/L	10					
EQUIPMENT-Q									
6/01/91	9,779	9,779	S/L	10					
EQUIPMENT-Q									
6/01/00	4,200	4,200	S/L	5					
EQUIPMENT-Q									
9/01/96	1,111	1,111	S/L	5					
VISUAL EQUIPMENT-Q									
7/01/02	15,205	15,205	S/L	5					
LI-Q									
3/01/91	10,728	10,728	S/L	10					
FURNITURE& FIXTURES-Q									
7/01/01	1,938	1,938	S/L	7					
EQUIPMENT-Q									
10/01/94	755	755	S/L	7					

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
EQUIPMENT-MD									
1/01/06	\$ 20,000	\$ 20,000	S/L	5	\$	\$	\$		
LI-IMAM									
6/01/05	10,000	2,521	S/L	39	257				
LI-MD									
1/01/06	55,000	13,045	S/L	39	1,410				
LI-MD									
4/27/06	3,800	869	S/L	39	97				
LI-MD									
5/18/06	20,000	4,530	S/L	39	513				
LI-MD									
9/25/06	55,384	12,071	S/L	39	1,420				
LI-MD									
1/30/07	43,000	9,004	S/L	39	1,103				
FURNITURE & FIXTURES-MD									
9/25/06	2,780	2,780	S/L	5					
LI-IMAM									
9/06/06	42,060	9,257	S/L	39	1,078				
FURNITURE-500 5TH AVE									
10/03/07	5,500	5,500	S/L	5					
FURNITURE-500 5TH AVE									
11/01/07	11,500	11,500	S/L	5					
FURNITURE-500 5TH AVE									
12/03/07	580	580	S/L	5					
FURNITURE-500 5TH AVE									
1/15/08	3,150	3,150	S/L	5					
LI-MD									
7/20/07	40,000	7,863	S/L	39	1,026				
LI-MD									
8/15/07	99,500	19,560	S/L	39	2,551				
LI-MD									
10/03/07	21,000	4,038	S/L	39	539				
LI-MD									
11/02/07	65,000	12,361	S/L	39	1,670				

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
LI-MD									
1/15/08	\$ 20,750	\$ 3,857	S/L	39	\$ 532	\$	\$		
LI-IMAM									
3/13/08	20,000	3,542	S/L	40	500				
COMPUTER									
8/15/07	1,934	1,934	S/L	3					
COMPUTER									
12/03/07	2,409	2,409	S/L	3					
SCANNER									
9/10/07	1,807	1,807	S/L	3					
		#09022935040							
FURNITURE-500 5TH AVE									
9/30/08	6,047	6,047	S/L	5					
LI-MD									
7/11/08	60,000	10,383	S/L	39	1,538				
LI-MD									
9/30/08	15,070	2,512	S/L	39	386				
LI-MD									
11/25/08	33,000	5,359	S/L	39	846				
SOFTWARE									
9/05/08	1,436	1,436	S/L	3					
LI-IMAM									
1/28/11	419,202	43,667	S/L	40	10,480				
LI-MD									
8/30/10	435,000	51,122	S/L	39	11,154				
COMPUTER-500 5TH AVE									
8/28/12	3,071	1,587	S/L	5	614				
LI - TX									
12/14/14	30,536	254	S/L	40	764				

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Total		\$ 23,746,339	\$#09034614784			\$ 500,650	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
OFFICE	55,958	10,572		46,576
INSURANCE	150,926			150,961
EXEMPT	520,586			578,136
Total	\$ 727,470	\$ 10,572	\$ 0	\$ 775,673

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GENERAL MOTORS	\$ 99,163	\$ 99,163		\$ 35,272
Total	\$ 99,163	\$ 99,163		\$ 35,272

Statement 9 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
4202 ALDIE RD, CATHERPIN, VA	\$ 2,552,901	\$ 2,552,901	\$	\$ 4,700,000
Total	\$ 2,552,901	\$ 2,552,901	\$ 0	\$ 4,700,000

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
INVESTMENT 650 5TH AVE	\$ 35,398,845	\$ 39,526,683		\$ 85,578,317
Total	\$ 35,398,845	\$ 39,526,683		\$ 85,578,317

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
VARIOUS	\$ 10,067,606	\$ 21,747,794	\$ 12,180,838	\$ 11,565,501
VARIOUS	1,998,545	1,998,545		
Total	\$ 12,066,151	\$ 23,746,339	\$ 12,180,838	\$ 11,565,501

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DEPOSITS	\$ 16,929	\$ 16,929	\$ 16,929
DUE FROM 650 5TH AVE	45,400	45,400	45,400
Total	<u>\$ 62,329</u>	<u>\$ 62,329</u>	<u>\$ 62,329</u>

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
SECURITY DEPOSITS PAYABLE	\$ 26,121	\$ 26,121
NYS FEE	1,500	1,500
PAYROLL TAXES		250
FORM 990 PF	221,750	-7,917
ADJUSTMENT		-1
Total	<u>\$ 249,371</u>	<u>\$ 19,953</u>

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
ADJ TO PRIOR YEAR FUND BALANCE	\$ 3,666,349
Total	<u>\$ 3,666,349</u>

Federal Statements

**Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
HAMID YAZDI 8721 SNOWHILL CT POTOMAC MD 20854	PRESIDENT	10.00	120,033	0	0
NARGES SADAT MOUSAVI KHOENI 347 TOM HUNTER RD FORT LEE NJ 07024	DIRECTOR	5.00	6,000	0	0
MOHAMMAD HOSSAIN GHARAVI 7400 SOENCER COURT MCLEAN VA 22102	DIRECTOR	5.00	6,000	0	0
ALI SHAKIBAI 53 DIANE DR VERNON CT 06066	DIRECTOR	5.00	5,500	0	0
MAHMOUD AYOUB 72 SHERMAN ST HARTFORD CT 06105	DIRECTOR	5.00	6,000	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE ATTACHED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEE ATTACHED

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE. PAGE 1 - PART 1 - LINE 1 - CONTRIBUTIONS, GIFTS, GRANTS, ETC.

Sale of calendars and miscellaneous income from individuals	\$ 12,797
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RE PAGE 1 - PART 1 - LINE 5 - GROSS RENTS.

Rental Income	\$ 250
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RE: PAGE 1 - PART 1 - LINE 11 - OTHER INCOME

	<u>Per Books- Col(a)</u>	<u>New Investment Income-Col(b)</u>	<u>Adjusted Net Income-Col(c)</u>
Income from 650 Fifth Avenue Partnership (ID#13-3545936)	\$ 10,886,967	\$ 10,886,967	\$ -
Other Miscellaneous Income	-	-	-
	<u>\$ 10,886,967</u>	<u>\$ 10,886,967</u>	<u>\$ -</u>

* Per instructions to Form 990-PF - Since Alavi Foundation is a non-operating private foundation, it must report income from charitable activities only on line 11, and does not need to report other kinds of income and expenses in column (c)

ALAVI FOUNDATION
ID # 23-7345978
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 1- PART I - SCHEDULE OF DEPRECIATION - LINE 19

	Date Placed in Service	Cost or Basis	Depreciation Allowable or Allowed in Prior Years	Method	Life	# Months in Service This Year	Depreciation This Year
<u>500 Fifth Avenue</u>							
Furniture & Fixtures	Various	375,980	364,980	S/L	3-10 Yrs	12	
Furniture & Fixtures	2007	26,880	26,880	S/L	3-5 Yrs	12	
	2008	6,047	6,047	S/L	5 yrs	12	
	2012	3,071	1,587	S/L	5 Yrs	7	614
Furniture & Fixtures	2008	1,436	1,436	S/L	5 yrs	12	-
		<u>\$ 413,414</u>	<u>\$ 400,930</u>				<u>\$ 614</u>
<u>Land in New Jersey</u>							
	1987	8,540	\$ -	N/A	N/A	12	-
	1988	6,240	-	N/A	N/A	12	-
	1989	4,670	-	N/A	N/A	12	-
		<u>\$ 19,450</u>	<u>\$ -</u>				<u>\$ -</u>
<u>Islamic Education Center</u>							
a MARYLAND							
Land	1981-84	\$ 294,610	\$ -	N/A	N/A	12	\$ -
Building	1981	1,128,790	952,422	S/L	40 Yrs	12	28,219
Building	1984	141,147	123,270	S/L	35 Yrs	12	4,032
Improvements	1982-85	387,509	387,509	S/L	15 Yrs	12	-
Improvements	1986	465,495	465,494	S/L	19 Yrs	12	-
Improvements	1987	311,167	221,704	S/L	40 Yrs	12	7,779
Improvements	1988	296,008	203,502	S/L	40 Yrs	12	7,400
Improvements	1989	30,915	20,160	S/L	40 Yrs	12	773
New Building	Aug-88	1,705,354	1,136,904	S/L	40 Yrs	12	42,633
Improvements	Mar-90	190,566	119,502	S/L	40 Yrs	12	4,764
Improvements	Mar-91	31,680	19,272	S/L	40 Yrs	12	792
Improvements	Mar-91	59,652	36,160	S/L	40 Yrs	12	1,491
Improvements	Mar-92	245,450	142,665	S/L	40 Yrs	12	6,136
Improvements	Mar-93	15,400	8,566	S/L	40 Yrs	12	385
Improvements	Mar-00	75,000	29,531	S/L	40 Yrs	12	1,875
Improvements	Aug-00	170,500	62,339	S/L	40 Yrs	12	4,263
Improvements	Feb-01	7,225	2,553	S/L	40 Yrs	12	180
Improvements	Sep-01	232,582	80,757	S/L	40 Yrs	12	5,964
Improvements	Nov-02	101,300	32,143	S/L	40 Yrs	12	2,598
Improvements	Jan-06	55,000	13,045	S/L	39 Yrs	12	1,410
Improvements	Apr-06	3,800	869	S/L	39 Yrs	12	97
Improvements	May-06	20,000	4,530	S/L	39 Yrs	12	513
Improvements	Sep-06	55,384	12,071	S/L	39 Yrs	12	1,420
Improvements	Jan-07	43,000	9,004	S/L	39 Yrs	12	1,103
Improvements	Jul-07	40,000	7,863	S/L	39 Yrs	12	1,026
Improvements	Aug-07	99,500	19,560	S/L	39 Yrs	12	2,551
Improvements	Oct-07	21,000	4,038	S/L	39 Yrs	12	539
Improvements	Nov-07	65,000	12,361	S/L	39 Yrs	12	1,667
Improvements	Jan-08	20,750	3,857	S/L	39 Yrs	12	532
Improvements	Jul-08	60,000	10,383	S/L	39 Yrs	12	1,538
Improvements	Oct-08	15,070	2,512	S/L	39 Yrs	12	386
Improvements	Dec-08	33,000	5,359	S/L	39 Yrs	12	846
Improvements	Aug-10	435,000	51,122	S/L	39 Yrs	12	11,154
		<u>6,856,854</u>	<u>4,201,027</u>				<u>144,066</u>
Furniture & Equip	Various	474,542	474,542	S/L	39 Yrs	12	-
		<u>\$ 7,331,396</u>	<u>\$ 4,675,569</u>				<u>\$ 144,066</u>

ALAVI FOUNDATION
ID # 23-7345978
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FOR THE YEAR ENDED 3/31/2016

RE PAGE 1- PART I - SCHEDULE OF DEPRECIATION - LINE 19. (CONTINUED)

Islamic Education Center (Continued)

b. TEXAS

Land	1988	\$ 517,000	\$ -	N/A	N/A	12	\$ -
Building	1988	583,000	385,023	S/L	40 Yrs	12	14,575
Improvements	1991	83,826	51,348	S/L	40 Yrs	12	2,095
Improvements	2014	30,538	254	S/L	40 Yrs	12	764
		<u>1,214,364</u>	<u>436,625</u>				<u>17,434</u>
Furniture & Equip	1991	12,397	12,397	S/L	10 Yrs	12	-
		<u>\$ 1,226,761</u>	<u>\$ 449,022</u>				<u>\$ 17,434</u>

c. CALIFORNIA

Land	Mar-89	\$ 110,000	\$ -	N/A	N/A	12	\$ -
Building	Mar-89	105,100	68,323	S/L	40 Yrs	12	2,628
Improvements	Sep-89	16,196	10,032	S/L	40 Yrs	12	405
		<u>231,296</u>	<u>78,355</u>				<u>3,033</u>
Furniture & Fixtures	1991	14,419	14,419	S/L	10 Yrs	12	-
		<u>\$ 245,715</u>	<u>\$ 92,774</u>				<u>\$ 3,033</u>

IMAM ALI, NEW YORK

Land	Mar-91	\$ 857,485	\$ -	N/A	N/A	12	\$ -
Land	Apr-97	200,000	-	N/A	N/A	12	-
Building	Mar-91	1,815,048	899,586	S/L	40 Yrs	12	45,376
Improvements	Mar-93	1,281,893	626,255	S/L	40 Yrs	12	32,048
Improvements	Mar-94	1,239,567	605,577	S/L	40 Yrs	12	30,989
Improvements	Mar-95	2,651,057	1,295,143	S/L	40 Yrs	12	66,277
Improvements	Mar-96	1,905,068	921,454	S/L	40 Yrs	12	47,625
Improvements	Oct-96	641,152	295,867	S/L	40 Yrs	12	16,029
Building	Oct-97	211,666	94,753	S/L	40 Yrs	12	5,428
Improvements	Oct-97	253,992	113,699	S/L	40 Yrs	12	6,513
Improvements	Mar-99	584,826	233,931	S/L	40 Yrs	12	14,621
Improvements	Jan-00	1,902,927	725,490	S/L	40 Yrs	12	47,573
Improvements	Jan-01	182,899	64,966	S/L	40 Yrs	12	4,572
Improvements	Nov-01	117,348	40,244	S/L	40 Yrs	12	3,009
Improvements	Sep-02	89,100	28,082	S/L	40 Yrs	12	2,228
Improvements	Mar-04	20,968	5,766	S/L	40 Yrs	12	524
Improvements	Mar-05	15,000	3,750	S/L	40 Yrs	12	375
Improvements	Jun-05	10,000	2,521	S/L	40 Yrs	12	257
Improvements	Sep-06	42,060	9,257	S/L	40 Yrs	12	1,079
Improvements	Mar-08	20,000	3,542	S/L	40 Yrs	12	500
Improvements	Jan-11	419,204	43,667	S/L	40 Yrs	12	10,480
		<u>\$ 14,461,260</u>	<u>\$ 6,013,550</u>				<u>\$ 335,503</u>

Queens School

Furniture	Oct-90	\$ 1,779	\$ 1,779	S/L	10 Yrs	12	\$ -
Furniture	Mar-91	10,728	10,728	S/L	10 Yrs	12	-
Furniture	Mar-92	9,779	9,779	S/L	10 Yrs	12	-
Furniture	Oct-94	755	755	S/L	10 Yrs	12	-
Equipment	Oct-96	1,111	1,111	S/L	5 Yrs	12	-
Equipment	Jun-00	4,200	4,200	S/L	5 Yrs	12	-
Furniture	Jul-01	1,938	1,938	S/L	10 Yrs	12	-
Furniture	Nov-01	2,848	2,848	S/L	10 Yrs	12	-
Visual Equipment	Jul-02	15,205	15,205	S/L	5 Yrs	12	-
		<u>\$ 48,343</u>	<u>\$ 48,343</u>				<u>\$ -</u>

Grand Totals

<u>\$ 23,746,339</u>	<u>\$ 11,680,188</u>	<u>\$ 500,650</u>
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ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2015

RE PAGE 1 - LINE 16(a), (b) AND (c) - LEGAL, ACCOUNTING AND OTHER PROFESSIONAL FEES

	<u>Per Books</u> <u>Col (a)</u>	<u>Net Investment</u> <u>Income Col(b)</u>	<u>Unrelated</u> <u>Business Income</u>	<u>Charitable</u> <u>Purpose Col(d)</u>
<u>(a) Legal Fees:</u>				
Patterson, Belknap, etal (General Counsel)	\$ 1,264,773	\$ -	\$ -	\$ 1,264,773
Agha & Agha, LLP	95,370			95,370
Doar, Rieck, Kaley	15,540	-	-	15,540
Total	<u>\$ 1,375,683</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,375,683</u>
<u>(b) Accounting Fees:</u>				
Preparation of Tax Returns	\$ 17,075	\$ -	\$ -	\$ 17,075
Total	<u>\$ 17,075</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,075</u>
<u>(c) Other Professional:</u>				
Contracted Service	\$ 86,664	\$ 25,999	\$ -	\$ 52,934
	<u>\$ 86,664</u>	<u>\$ 25,999</u>	<u>\$ -</u>	<u>\$ 52,934</u>

* Exempt purpose expenditures have been determined using the cash receipts and disbursements method in accordance with Internal Revenue Code Section 4942.

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 1 – PART 1 SCHEDULE OF DEPRECIATION - LINE 19

	<u>Description</u>	<u>Per Books-Col (a)</u>	<u>Net Investment Income Col (b)</u>	<u>Unrelated Business Income</u>
<i>Property at:</i>				
Maryland	Charitable Activities	\$144,066	\$0	\$0
Texas	Charitable Activities	17,434	0	0
California	Charitable Activities	3,033	0	0
500 5th Ave. New York, NY	Foundation Office	614	0	0
New York, NY	Charitable Activities	335,503	0	0
Queens School New York, NY	Charitable Activities	<u>0</u>	<u>0</u>	<u>0</u>
Total		<u><u>\$500,650</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 1 – LINE 23(a), (b) AND (d) – OTHER EXPENSES:

	<u>Per Books-Col (a)</u>	<u>Net Investment Income Col (b)</u>	<u>Unrelated Business Income</u>	<u>Charitable Purpose Col (d)</u>
Foundation Office	\$55,958	\$10,572	\$0	\$46,575
Insurance	150,926	0	0	150,926
Operating Expense	<u>520,586</u>	<u>0</u>	<u>0</u>	<u>578,136</u>
Total	<u><u>\$727,470</u></u>	<u><u>\$10,572</u></u>	<u><u>\$0</u></u>	<u><u>\$775,637</u></u>

* Exempt purpose expenditures have been determined using the cash receipts and disbursements method in accordance with Internal Revenue Code Section 4942

**ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2015**

RE PAGE 2 - PART II - BALANCE SHEET.

Certain assets of the organization have been frozen and are under the control of a monitor appointed by the United States Government. Since the organization does not have complete control, the Fair Market Value listed may be affected. The organization is currently having these assets revalued. Therefore, the returns for the current year and prior years may be amended.

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II – LINE 7 – OTHER NOTES AND LOANS RECEIVABLE:

Loans to Public Charities - Schedule Attached	\$2,003,610
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Loans to College Students - Schedule Attached	<u>323,201</u>
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	<u>\$2,326,811</u>
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ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II – LINE 7 – OTHER NOTES AND LOANS RECEIVABLE:

<u>Name</u>	<u>Foundation Status</u>	<u>Purpose of Loan</u>	<u>Balance 3/31/2016</u>
Shia Islamic Education Center	Public Charity	Construction of Center	220,000.00
Islamic Institute of New York Queens, NY	Public Charity	Purchase of Property for Religious Affairs	292,360.00
Bab Ul Ilm Islamic Center	Public Charity	Repayment of Mortgage Loan	76,500.00
Islamic Message Group, Memphis, TN	Public Charity	Construction of Center	44,000.00
Islamic Center of Portland Beaverton, Oregon	Public Charity	Repayment of Mortgage Loan on Religious Center	43,000.00
Islamic Center of San Diego, San Diego, CA	Public Charity	Purchase of Property for Center	1,027,750.00
Irshad Learning Center	Public Charity	Purchase of Property for Center	300,000.00
			<hr/>
			<u><u>2,003,610.00</u></u>

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 - PART II - LINE 7 - LOANS RECEIVABLES

<u>Name</u>	<u>School</u>	<u>Address</u>	<u>Amount</u>
Adabi, Golnaz	St. John's University	83-19 141st Street #307 Briarwood, NY 11430	\$ 7,500.00
Ale-Ali, Amine	Univ of CA-Los Angeles	1040 Roosevelt Street Monterey, CA 93940	14,600.00
Aliabadi, Amin	Northeastern University	15 Bank Street Nutley, NJ 07110	9,850.00
Baradar, Forooza	National University	201 Michael Drive #D7 Campbell, CA 95008	7,925.53
Behzadi, Pedram Amin	Emory University	6815 E 79 th Street Tulsa, OK 74133	22,000.00
Dejgosha, Siavash	Cornell University	1200 Clintshire Drive Centerville, OR 97102	15,950.00
Dibae, Neda	SUNY College of Optometry	39 Harrier Court Wayne, NJ 07470	17,250.00
Ghafarzade, Farhad	Univ of CA-Santa Cruz	14420 SW Yearling Way Beaverton, OR 97008	25,000.00
Lalezary, Maziar	Univ CA- San Diego	5345 Toscana Way #515 San Diego, CA 92122	0.00
Mortazavi, Behnoush	San Diego State University	9932 Mason Avenue Chatsworth, CA 91311	30,000.00
Nonahal Tehrani, Behnam	George Washington Univ	13414 Bissel Lane Potomac, MD 20854	18,750.00

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 - PART II - LINE 7 - LOANS RECEIVABLES

<u>Name</u>	<u>School</u>	<u>Address</u>	<u>Amount</u>
Nonahal Tehrani, Payman	Univ of MD-College Park	13414 Bissel Lane Potomac, MD 20854	12,337.50
Noroozy, Borzoo	Univ of CA-Berkeley	410 North Civic Drive#305 Walnut Creek, CA 9456	4,125.00
Noroozy, Rouzbeh	Univ of CA-Berkeley	410 North Civic Drive#305 Walnut Creek, CA 94596	4,125.00
Sarrafee, Maryam	George Washington Univ	179 Cabbel Drive Manassas Park, VA 20111	8,700.00
Syedhossini, Ehsan	University of Oregon	13225 SW Tapadera Street Beaverton, OR 97008	26,675.00
Syedhossini, Paymon	Portland State University	13225 SW Tapadera Street Beaverton, OR 97008	29,400.00
Shabafrooz, Setareh	Univ of CA-San Diego	8366 North Raisina Avenue Fresno, CA 93720	28,310.00
Shams, Leyla	Univ of Texas at Austin	1027 Peters Colony Carrollton, TX 75007	26,015.00
Tahami, Maryam	Irvine Valley College	11590 Allen Tustin, CA 92782	14,687.50
			<hr/> <u>\$ 323,200.53</u>

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 10(b) – INVESTMENTS - CORPORATE STOCK:

	<u>Costs</u>	<u>Market Value</u>
1175 Shares of General Motors	<u>\$99,163</u>	<u>\$36,437</u>

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 11 – INVESTMENTS - LAND AND BUILDINGS:

	<u>Cost of Basis</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>	<u>Market Value</u>
Land & Building	<u>\$2,552,900</u>	<u>\$0</u>	<u>\$2,552,900</u>	<u>\$4,700,000</u>

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 13 – OTHER INVESTMENTS:

	<u>Book Value</u>	<u>Market Value</u>
Investment in 650 Fifth Avenue Company	<u>\$39,526,683</u>	<u>\$85,578,317</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 14 - LAND, BUILDINGS AND EQUIPMENT:

	<u>Cost or Basis</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>	<u>Market Value</u>
<u>Property in Maryland</u>				
Land	\$294,610	\$0	\$294,610	\$294,610
Building & Improvements	6,562,244	4,345,093	2,217,151	2,217,151
Furniture & Fixtures	474,542	474,542	0	0
	<u>7,331,396</u>	<u>4,819,635</u>	<u>2,511,761</u>	<u>2,511,761</u>
<u>Property in Texas</u>				
Land	517,000	0	517,000	517,000
Building & Improvements	697,364	454,059	243,305	243,305
Furniture & Fixtures	12,397	12,397	0	0
	<u>1,226,761</u>	<u>466,456</u>	<u>760,305</u>	<u>760,305</u>
<u>Property in California</u>				
Land	110,000	0	110,000	110,000
Building & Improvements	121,296	81,388	39,908	39,908
Furniture & Fixtures	14,419	14,419	0	0
	<u>245,715</u>	<u>95,807</u>	<u>149,908</u>	<u>149,908</u>
<u>Property in New Jersey</u>				
Land	19,450	0	19,450	19,450
<u>Property at 500 5th Ave, NY</u>				
Furniture & Fixtures	413,414	401,544	11,870	11,870
<u>Property in New York</u>				
Land	1,057,485	0	1,057,485	1,057,485
Building & Improvements	13,403,776	6,349,051	7,054,725	7,054,725
Furniture & Fixtures	48,343	48,343	0	0
	<u>14,509,604</u>	<u>6,397,394</u>	<u>8,112,210</u>	<u>8,112,210</u>
Grand Totals	<u>\$23,746,340</u>	<u>\$12,180,836</u>	<u>\$11,565,504</u>	<u>\$11,565,504</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2015

RE: PAGE 2 – PART II - LINE 15 – OTHER ASSETS:

	<u>Cost</u>	<u>Market Value</u>
Prepaid Expenses, Deposit and Other Receivables	<u>\$62,329</u>	<u>\$62,329</u>

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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 – PART II - LINE 22 – OTHER LIABILITIES:

	<u>Cost</u>	<u>Market Value</u>
Security Deposits Payable	26,121	26,121
Form 990-PF	(7,667)	(7,667)
New York State Fee	<u>1,500</u>	<u>1,500</u>
Total	<u>\$19,954</u>	<u>\$19,954</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 6 – PART VIII - LINE 1 – OFFICERS, DIRECTORS, TRUSTEES,
FOUNDATION MANAGERS AND THEIR COMPENSATION:

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted to Position</u>	<u>Contributions To Employee Benefit Plans</u>	<u>Expense Account, Other Allowances</u>	<u>Compensation (if any)</u>
Hamid Yazdi Potomac, Maryland	President	\$ 0	\$ 0	\$ 120,033
Ali Shakibai Vernon, Connecticut	Board Member	0	0	5,500
Mahmoud Ayoub Hartford Connecticut	Board Member	0	0	6,000
Mohammad Gharavi McLean, Virginia	Board Member	0	0	6,000
Narges Sadat Mousavi Khoeini Fort Lee, New Jersey	Board Member	0	0	6,000
		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 143,533</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 6 – PART VIII - LINE 2

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted to Position</u>	<u>Contributions To Employee Benefit Plans</u>	<u>Expense Account, Other Allowances</u>	<u>Compensation</u>
Hanieh Safakamal Roslyn Heights, New York	Financial Manager Part Time	\$0	\$0	\$4,680
Misriya Chatoo New York	Office Manager Full Time	<u>0</u>	<u>0</u>	<u>60,980</u>
		<u>0</u>	<u>0</u>	<u>65,660</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 7 - PART IX - A SUMMARY OF DIRECT CHARITABLE ACTIVITIES:

LINE 1 – INFORMATION EDUCATION CENTERS

As part of its educational purposes, the Foundation financially supports various not-for-profit organizations throughout the United States for operating Weekend Schools for teaching Islamic religion and Middle Eastern languages and cultures. The schools' program are utilized by all interested parties.

LINE 2 – SATURDAY FARSI SCHOOLS

As part of its educational purposes, the Foundation financially supports various not-for-profit organizations throughout the United States for operating centers for teaching Islamic religion and Middle Eastern languages and cultures. The centers are utilized by all interested parties.

LINE 3 - PUBLICATION DISTRUBITION PROGRAM

The Foundation purchases and publishes educational literature and distributes them to the individuals and organizations in the United States and abroad:

- Universities, Islamic and Middle East institutes and schools.
- Public libraries.
- Distinguished Islamic and Middle East academies.
- Islamic centers and mosques.
- Muslim prisoners or non-Muslim inmates that request the publications.
- Individual Muslims as well as Non-Muslims.

LINE 4 - INTEREST FREE LOANS TO EDUCATIONAL CENTERS

The Foundation provides interest free loans to public not-for-profit organizations in the United States for the purchase or construction of the following facilities to be used by the community and all other interested individuals:

- Religious and cultural centers;
- mosques;
- schools; and
- grave sites

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 8 - PART X - LINE 1(c) - FAIR MARKET VALUE OF OTHER ASSETS:

1 - Investment in 650 Fifth Ave Partnership:

Fair Market Value of the Investment	85,578,317
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2 - Investment in Real Estate Properties:
(See Schedule Re: Part II - Line 11)

4,700,000

3 - Furniture and Equipment at 500 Fifth Ave
(See Schedule Re: Part II - Line 14)

11,870

4 - Other Assets
(See Schedule Re: Part II - Line 15)

62,329

\$90,352,516

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 8 – PART XI – LINE 4:

Recovery of amounts treated as qualifying distributions:

Installment received on program related interest free loans from various centers	<u>\$ 82,000</u>
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**ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT OT FROM 990-PF
FOR THE YEAR ENDED 3/31/16**

RE: Page 11-Part XV-Line3 - Contributions Paid

WEEKEND PERSIAN SCHOOL CONTRIBUTIONS

San Diego Farsi School	13,800.00
Persian Society of NY	5,000.00
Qoba Foundation	5,000.00
Imam Ali Foundation	12,000.00
Total Weekend Persian School Contributions	\$ 35,800.00

PUBLICATION/BOOK DISTRIBUTION

NYC Trade Printers	42,899.00
Excel Visual Solutions	3,502.00
Azamat Hasanov	180.00
Sunnatillo Kosim Zoda	236.00
Imam Al-Khoei Foundation	360.00
Total Publication/Book Distribution	\$ 47,177.00

ALAVI FOUNDATION
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ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2016

RE: PAGE 10 - PART XV - LINE 2a, b, c, and d:

1 - Gifts, Grants, Etc:

Address the application to:

DR. HAMID YAZDI
650 FIFTH AVENUE, SUITE 2406
NEW YORK, NEW YORK 10019-6108
TELEPHONE: (212) 944-8333

- No application form.
- Request may be in letter form.
- No deadline for submission of request.

2 - Book Distribution Program:

Address the requests to:

DR. HAMID YAZDI
ADDRESS AND TELEPHONE AS ABOVE

- No application form required.
- Applications accepted all the time.
- Request may be made in letter form.

Other Notes and Loans Receivable

Form **990-PF****2015**For calendar year 2015, or tax year beginning **04/01/15**, and ending **03/31/16**

Name

Employer Identification Number

ALAVI FOUNDATION**23-7345978****Form 990-PF, Part II, Line 7 - Additional Information**

Name of borrower	Relationship to disqualified person
(1) STUDENT LOAN RECEIVABLE	
(2) LOAN RECEIVABLE-CHARI	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)	373,730	323,201	323,201
(2)	2,080,610	2,003,610	2,003,610
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	2,454,340	2,326,811	2,326,811