

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2004

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2004**, or tax year beginning **July 1**, **2004**, and ending **June 30**, **20 05**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization Harris Foundation		A Employer identification number 34-6520425
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 321-727-9168
	City or town, state, and ZIP code Melbourne FL 32919		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation			
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,551,200		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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SCANNED MAY 25 2006

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	2,161,486			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	29,820	29,820		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	211,543			
b Gross sales price for all assets on line 6a 2,657,821				
7 Capital gain net income (from Part IV, line 2)		211,543		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,402,849	241,363	0	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	359			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) Statement 1	14,761			14,761
24 Total operating and administrative expenses. Add lines 13 through 23	15,120	0	0	14,761
25 Contributions, gifts, grants paid	1,839,169			1,982,137
26 Total expenses and disbursements. Add lines 24 and 25	1,854,289	0	0	1,996,898
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	548,560			
b Net investment income (if negative, enter -0-)		241,363		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	208,350	296	296
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ 3,320,000 Less: allowance for doubtful accounts ▶ 0		3,320,000	3,320,000
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	200,000	400,000	400,000
	b Investments—corporate stock (attach schedule) Stmt. 2	392,602	814,019	814,019
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ See Statement 3)	17,677	16,885	16,885	
16 Total assets (to be completed by all filers—see page 16 of the instructions Also, see page 1, item I)	818,629	4,551,200	4,551,200	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	150,000	0	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ Deferred Tax Liab)	569	928	
23 Total liabilities (add lines 17 through 22)	150,569	928		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	668,060	1,230,272	
	25 Temporarily restricted		3,320,000	
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	668,060	4,550,272		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	818,629	4,551,200		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	668,060
2 Enter amount from Part I, line 27a	2	548,560
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Investments	3	13,652
4 Add lines 1, 2, and 3	4	1,230,272
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,230,272

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a See Statement 4				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a		0	0	
b		0	0	
c		0	0	
d		0	0	
e		0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	211,543
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2003	728,793	1,045,812	0.6969
2002	804,120	1,474,361	0.5454
2001	1,406,503	2,760,314	0.5095
2000	1,242,928	4,049,239	0.3070
1999	905,032	4,977,579	0.1818
2 Total of line 1, column (d)			2 2.2406
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .44812
4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5			4 1,578,114
5 Multiply line 4 by line 3			5 707,184
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,414
7 Add lines 5 and 6			7 709,598
8 Enter qualifying distributions from Part XII, line 4			8 1,996,898

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,414
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,414
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,414
6	Credits/Payments		
a	2004 estimated tax payments and 2003 overpayment credited to 2004	6a	4,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,800
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,386
11	Enter the amount of line 10 to be Credited to 2005 estimated tax ▶ Refunded ▶	11	2,386

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.</i>		
c		X
d		
e		
2		X
<i>If "Yes," attach a detailed description of the activities</i>		
3		X
4a		X
4b		N/A
5		X
<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	X	
7	X	
8a		
b	X	
9		X
10	X	
11	X	
12		
The books are in care of ▶ <u>Harris Corporation</u> Telephone no. ▶ <u>321-727-9168</u> Located at ▶ <u>1025 W NASA Blvd, Melbourne, FL</u> ZIP+4 ▶ <u>32919-0001</u>		
13		
Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 13 <u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/> 20___, <input type="checkbox"/> 20___, <input type="checkbox"/> 20___, <input type="checkbox"/> 20___		
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) <input type="checkbox"/>	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> 20___, <input type="checkbox"/> 20___, <input type="checkbox"/> 20___, <input type="checkbox"/> 20___		
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2004) <input type="checkbox"/>	3b	N/A
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004? <input type="checkbox"/>	4b	X
5a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	5b	N/A
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If you answered "Yes" to 6b, also file Form 8870	6b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ▶

3 Five highest-paid independent contractors for professional services—(see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Harris Foundation donates money to various educational, health, civic, and cultural organizations.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 22 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See page 22 of the instructions	
3	
Total. Add lines 1 through 3	
	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions)	
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a Average monthly fair market value of securities	1,436,488
b Average of monthly cash balances	148,773
c Fair market value of all other assets (see page 22 of the instructions)	16,885
d Total (add lines 1a, b, and c)	1,602,146
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	1,602,146
4 Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 23 of the instructions)	24,032
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	1,578,114
6 Minimum investment return. Enter 5% of line 5	78,906

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part)	
1 Minimum investment return from Part X, line 6	78,906
2a Tax on investment income for 2004 from Part VI, line 5	2,414
b Income tax for 2004. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2,414
3 Distributable amount before adjustments Subtract line 2c from line 1	76,492
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	76,492
6 Deduction from distributable amount (see page 23 of the instructions)	6
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	76,492

Part XII Qualifying Distributions (see page 23 of the instructions)	
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1,996,898
b Program-related investments—total from Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	1,996,898
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	2,414
6 Adjusted qualifying distributions. Subtract line 5 from line 4	1,994,484

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7				76,492
2 Undistributed income, if any, as of the end of 2003				
a Enter amount for 2003 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2004				
a From 1999				662,591
b From 2000				1,046,790
c From 2001				1,270,763
d From 2002				731,550
e From 2003				677,482
f Total of lines 3a through e	4,389,176			
4 Qualifying distributions for 2004 from Part XII, line 4 ▶ \$ <u>1,996,898</u>				
a Applied to 2003, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 24 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 24 of the instructions)				
d Applied to 2004 distributable amount				76,492
e Remaining amount distributed out of corpus	1,920,406			
5 Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,309,582			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 25 of the instructions		0		
e Undistributed income for 2003 Subtract line 4a from line 2a. Taxable amount—see page 25 of the instructions			0	
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2005				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)				
8 Excess distributions carryover from 1999 not applied on line 5 or line 7 (see page 25 of the instructions)				
9 Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a	6,309,582			
10 Analysis of line 9				
a Excess from 2000				1,046,790
b Excess from 2001				1,270,763
c Excess from 2002				731,550
d Excess from 2003				677,482
e Excess from 2004				1,920,406

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling ▶ N/A
- b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 26 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

N/A

- b** The form in which applications should be submitted and information and materials they should include

N/A

- c** Any submission deadlines.

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Statement 7				1,982,137
Total			▶ 3a	1,982,137
<i>b Approved for future payment</i>				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 3 columns: Question ID, Yes, No. Rows include 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

- 2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Declaration section: Under penalties of perjury, I declare that I have examined this return, including belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) by signing this return. Signature of officer or trustee: Charles J. Greene, V.P.-Tax & Treas. Preparer's signature and firm's name (or yours if self-employed), address, and ZIP code.

HARRIS FOUNDATION
EIN: 34-6520425
FORM 990-PF
FISCAL YEAR ENDED 6/30/05

STATEMENT 1

Part I, Line 18 - Taxes

Deferred tax item relating to unrealized gains and losses recognized for book purposes but not for tax purposes	359
	<hr/>
Total Taxes	359
	<hr/> <hr/>

Part I, Line 23 - Other Expenses

Audit Fees	2,020
Bank Charges	5,360
Filing Fee	332
Legal Fees	2,194
Tax Expense	4,855
	<hr/>
Total Other Expenses	14,761
	<hr/> <hr/>

HARRIS FOUNDATION
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FORM 990-PF
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STATEMENT 2

<u>Part II, Line 10 - Investments</u>	<u>(b) Book Value</u>	<u>(c) FMV</u>
Federal Home Loan Bank Matures 8/15/06 Bond Equiv. Yield 3.591%	200,000	0
Federal Home Loan Bank Matures 3/30/06 Bond Equiv. Yield 3.357%	200,000	0
Total U.S. and State Gov't Oblig. - Line 10a	<u>400,000</u>	<u>0</u>
T. Rowe Price Equity Income Fund	421,057	421,057
BT Mutual Institutional Equity 500 Index Fund	<u>392,962</u>	<u>392,962</u>
Total Equity Investments - Line 10b	<u>814,019</u>	<u>814,019</u>

HARRIS FOUNDATION
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FISCAL YEAR ENDED 6/30/05

STATEMENT 3

<u>Part II, Line 15 - Other Assets</u>	<u>(b) Book Value</u>	<u>(c) FMV</u>
Accrued Interest	13,160	13,160
Prepaid Taxes	3,600	3,600
Other Assets	<u>125</u>	<u>125</u>
Total Other Assets	<u>16,885</u>	<u>16,885</u>

Harris Foundation
 EIN: 34-6520425
 FORM 990-PF
 FISCAL YEAR ENDED 6/30/05

STATEMENT 4

Part IV, Line 1 - Capital Gains and Losses for Tax on Investment Income

(a) List and Describe Property Sold	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depr. Allowed	(g) Basis Plus Sales Expense	(h) Gain or (Loss)
1a Equity Income Fund (4,001.6 Shares)	P	Various	10/13/2004	\$100,000		\$94,703	\$5,297
b Equity Income Fund (1,904.04 Shares)	P	Various	6/7/2005	50,000		47,706	2,294
c Equity Income Fund (9,502.09 Shares)	P	Various	6/9/2005	250,000		238,077	11,923
d Equity 500 Index Fund (373.274 Shares)	P	Various	11/22/2004	50,000		48,474	1,526
e Equity 500 Index Fund (182.389 Shares)	P	Various	12/14/2004	25,000		23,685	1,315
f Equity 500 Index Fund (2,565.982 Shares)	P	Various	6/9/2005	350,000		339,590	10,410
f Equity Income Fund (LT gain Distribution)	P	Various	6/9/2005	13,253		0	13,253
g Stock ISIL (7,000 Shares)	P	Various	1/20/2005	98,364		101,487	(3,123)
h Stock ISIL (7,000 Shares)	P	Various	1/21/2005	97,615		101,487	(3,872)
i Stock ISIL (7,000 Shares)	P	Various	1/24/2005	100,172		101,487	(1,315)
j Stock ISIL (7,000 Shares)	P	Various	1/25/2005	101,593		101,487	106
k Stock ISIL (7,000 Shares)	P	Various	1/26/2005	101,812		101,488	324
l Stock ISIL (18,500 Shares)	P	Various	2/16/2005	313,912		268,217	45,694
m Stock ISIL (13,100 Shares)	P	Various	2/17/2005	220,559		189,927	30,633
n Stock ISIL (10,000 Shares)	P	Various	2/18/2005	167,301		144,983	22,318
o Stock ISIL (8,417 Shares)	P	Various	2/22/2005	140,087		122,032	18,054
p Stock ISIL (29,983 Shares)	P	Various	2/23/2005	491,406		434,700	56,706
				\$2,671,074		\$2,459,531	\$211,543

**HARRIS FOUNDATION
EIN: 34-6520425
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STATEMENT 5

Part VII-A, Statements Regarding Activities - Line 10

Harris Corporation (EIN: 34-0276860), 1025 W. NASA Blvd., Melbourne, FL 32919 is the sole contributor into the Harris Foundation. Contributions into the Harris Foundation for the year ending 6/30/05 were \$2,161,486

Harris Foundation
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STATEMENT 6

Part VIII, Line 1 - Officers, Directors, and Trustees

(A) Name & Address	(B) Title	Time Devoted	(C) Compensation	(D) Contributions to Plans	(E) Expense Account
H. L. Lance 1025 W. NASA Blvd. Melbourne, FL 32919	President & Trustee	As Required	None	None	None
J. S. Shuman 1025 W. NASA Blvd. Melbourne, FL 32919	Vice President & Trustee	As Required	None	None	None
G. L. McArthur 1025 W. NASA Blvd. Melbourne, FL 32919	Vice President & Trustee	As Required	None	None	None
B. R. Roub 1025 W. NASA Blvd. Melbourne, FL 32919	Treasurer & Trustee	As Required	None	None	None
S. T. Mikuen 1025 W. NASA Blvd. Melbourne, FL 32919	Secretary & Trustee	As Required	None	None	None

HARRIS FOUNDATION
EIN: 34-6520425
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STATEMENT 7

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name of Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Purpose of grant or contribution	Amount
Alternatives for Battered Women	N/A	General Use	750
Al Sigl Center	N/A	General Use	2,000
American Cancer Society	N/A	General Use	8,122
American Diabetes Association	N/A	General Use	120
American Heart Association	N/A	General Use	1,997
American Red Cross	N/A	General Use	37,630
Antique Wireless Association	N/A	General Use	1,000
Artisan Works	N/A	General Use	1,000
Artwalk	N/A	General Use	250
Auburn University	N/A	General Use	5,000
Big Brothers/Big Sisters	N/A	General Use	1,000
Boy Scouts of America	N/A	General Use	7,064
Brevard Museum of Art & Science	N/A	General Use	12,620
Brevard Neighborhood Development Coalition	N/A	General Use	120,000
Brevard Schools Foundation	N/A	General Use	29,000
Brevard Symphony Orchestra	N/A	General Use	4,430
Brevard Symphony Youth Orchestra	N/A	General Use	375
Brevard Tomorrow	N/A	General Use	20,000
Brevard Zoo	N/A	General Use	11,098
Camp Good Days and Special Times	N/A	General Use	1,000
Career Development Center	N/A	General Use	750
Carnegie Mellon University	N/A	General Use	1,000
Citrus Council of Girl Scouts, Inc.	N/A	General Use	400
Clemson University	N/A	General Use	5,000
Community Place for Greater Rochester	N/A	General Use	250
Democrat & Chronicle's Newspaper in Education	N/A	General Use	1,000
Downstairs Cabaret Theatre	N/A	General Use	500
Easter Seal Society of East Central Florida.	N/A	General Use	750
Eastman School of Music	N/A	General Use	1,000
Florida Hurricane Relief	N/A	General Use	6,155
Florida Institute of Technology	N/A	General Use	7,100
Florida Odyssey of the Mind	N/A	General Use	5,000
Florida Research Consortium	N/A	General Use	17,500
Florida Tax Watch	N/A	General Use	10,000
FoodLink	N/A	General Use	2,000
Genesis House, Inc.	N/A	General Use	2,500
Genessee Country Village & Museum	N/A	General Use	1,000
George Eastman House	N/A	General Use	3,060
Georgia Tech Foundation	N/A	General Use	20,000
GEVA Theatre Center	N/A	General Use	1,500
Gift Matching - Higher Education	N/A	General Use	106,287
Gift Matching - Secondary Education	N/A	General Use	109,017
Golisano Children's Hospital at Strong	N/A	General Use	3,000

HARRIS FOUNDATION
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STATEMENT 7

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name of Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Purpose of grant or contribution	Amount
Habitat for Humanity	N/A	General Use	2,500
Hillside Children's Center	N/A	General Use	750
Hochstein School of Music & Dance	N/A	General Use	1,000
Holmes Regional Medical Center	N/A	General Use	24,525
Info Age Learning Center	N/A	General Use	15,000
James P. Wilmot Cancer Center at Strong	N/A	General Use	2,500
JFK Center for the Performing Arts	N/A	General Use	5,000
Junior Achievement of East Central Florida.	N/A	General Use	1,500
Junior League of South Brevard	N/A	General Use	840
King Center for the Performing Arts	N/A	General Use	100,000
Laedership Brevard	N/A	General Use	4,568
Leukemia & Lymphoma Society	N/A	General Use	9,422
Literacy Volunteers of Rochester	N/A	General Use	750
Mary Cariola Children's Center	N/A	General Use	1,000
Master's Workshop	N/A	General Use	24,084
Melbourne Art Festival, Inc.	N/A	General Use	4,600
Memorial Art Gallery	N/A	General Use	3,000
Mercy Flight Central, Inc.	N/A	General Use	1,500
Open Door Mission	N/A	General Use	1,000
Pentagon Memorial Fund	N/A	General Use	50,000
PREVENT! of Brevard, Inc.	N/A	General Use	4,625
PRISM - Hutchinson House	N/A	General Use	1,500
Purdue Foundation	N/A	General Use	10,000
Reaching Out Holiday Fund	N/A	General Use	1,000
Rensselaer Polytechnic Institute	N/A	General Use	5,000
Rochester Broadway Theatre League	N/A	General Use	500
Rochester Chamber Orchestra	N/A	General Use	1,000
Rochester Institute of Technology	N/A	General Use	5,000
Rochester Museum & Science Center	N/A	General Use	3,000
Rochester Philharmonic Orchestra	N/A	General Use	1,000
Salvation Army	N/A	General Use	3,525
Save the Children	N/A	General Use	31,890
Serene Harbor	N/A	General Use	2,960
Sojourner House	N/A	General Use	750
South Brevard Habitat for Humanity	N/A	General Use	2,975
South Brevard Sharing Center	N/A	General Use	4,500
South Brevard Women's Center	N/A	General Use	250
Space Coast Ballet	N/A	General Use	4,775
Space Coast Early Intervention Center, Inc.	N/A	General Use	5,475
Space Coast Marine Institute	N/A	General Use	7,188
Special Olympics New York	N/A	General Use	1,500
Strong Museum	N/A	General Use	2,500
The Daily Bread	N/A	General Use	1,850

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STATEMENT 7

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name of Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Purpose of grant or contribution	Amount
The Haven	N/A	General Use	4,360
United Negro College Fund	N/A	General Use	2,650
United Way	N/A	General Use	165,000
University of Central Florida Foundation	N/A	General Use	610,000
University of Florida Foundation	N/A	General Use	224,500
University of South Florida Foundation	N/A	General Use	10,000
University at Buffalo Foundation	N/A	General Use	5,000
University of West Florida Foundation	N/A	General Use	4,500
Veterans Outreach Center, Inc.	N/A	General Use	2,000
WFIT	N/A	General Use	20,000
Wilson Commencement Park	N/A	General Use	750
Wuesthoff Health Systems Foundation	N/A	General Use	4,850
Women's Center Guild	N/A	General Use	2,500
WXXI Broadcasting Council	N/A	General Use	500
TOTAL			1,982,137