# efile GRAPHIC pr Form $990-P F$ 

## Return of Private Foundation

or Section 4947（a）（1）Trust Treated as Private Foundation

Department of the Treasury Intemal Revenue Service

For calendar y
Name of foundation
Pledmont Health Foundation

Number and street（or P O box number if mall is not delivered to street address） PO Box 9303

## Greenville，SC 29604

$\overline{\text { G Check all that apply }}$

| ГInitial return | $\Gamma_{\text {Initial return of a former public charity }}$ |
| :--- | :--- |
| $\Gamma_{\text {Final return }}$ | $\Gamma_{\text {A mended return }}$ |
| Address change | Г $_{\text {Name change }}$ |

HCheck type of organization $\bar{V}$ Section $501(\mathrm{c})(3)$ exempt private foundation「Section $4947(a)(1)$ nonexempt charitable trust Гother taxable private foundation I Fair market value of all assets at end of year（from Part II，col．（c），
line 16）

J Accounting method $\Gamma$ Cash $\bar{\sigma}$ Accrual
「 Other（specıfy）
（Part I，column（d）must be on cash basis．）

3 Interest on savings and temporary cash investments instructions））
Contributions，gifts，grants，etc ，received（attach schedule）
2 Check －if the foundation is not required to attach Sch B

Dividends and interest from securities．．．．．．
Gross rents
Net rental income or（loss）
，and ending 12－31－2014
A Employer identification number
57－0782523

B Telephone number（see instructions）
（864）370－0212
C If exemption application is pending，check here $-\Gamma$

D 1．Foreign organizations，check here＊「
2．Foreign organizations meeting the $85 \%$ －$\Gamma$ E If private foundation status was terminated under section 507 （b）（1）（A），check here

F If the foundation is in a 60 －month termination under section $507(\mathrm{~b})(1)(\mathrm{B})$ ，check here

| （a）Revenue and <br> expenses per <br> books |
| :---: | :---: |

T

1
1 Cash-non-Interest-bearıng.

2 Savings and temporary cash investments
3 Accounts receivable
Less allowance for doubtful accounts
4 Pledges receivable
Less allowance for doubtful accounts
5 Grants receivable
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)
7 Other notes and loans receivable (attach schedule) Less allowance for doubtful accounts
8 Inventories for sale or use
9 Prepaid expenses and deferred charges
10a Investments-U S and state government obligations (attach schedule)
b Investments-corporate stock (attach schedule).
c Investments-corporate bonds (attach schedule).
11 Investments-land, buildings, and equipment basis Less accumulated depreciation (attach schedule)
12 Investments-mortgage loans
13 Investments-other (attach schedule)
14 Land, buildıngs, and equipment basıs Less accumulated depreciation (attach schedule)
15 Other assets (describe
16 Total assets (to be completed by all filers-see the instructions Also, see page 1 , item I)

## Part III Analysis of Changes in Net Assets or Fund Balances

Total net assets or fund balances at beginnıng of year-Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)
Enter amount from Part I, line 27a

|  |  |
| ---: | ---: |
| $\mathbf{1}$ | $2,239,939$ |
| $\mathbf{2}$ | 5,224 |
| $\mathbf{3}$ |  |
| $\mathbf{4}$ | $2,245,163$ |
| $\mathbf{5}$ | 197 |
| $\mathbf{6}$ | $2,244,966$ |

Form 990-PF (2014)


## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940 (a) tax on net investment income )
If section 4940 (d)(2) applies, leave this part blank
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation does not qualify under section 4940 (e) Do not complete this part
$\mathbf{1}$ Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) <br> Base period years Calendar year (or tax year begınning in) | (b) <br> Adjusted qualifying distributions | (c) <br> Net value of noncharitable-use assets |  | (d) <br> Distribution ratıo <br> (b) divided by col (c)) |
| :---: | :---: | :---: | :---: | :---: |
| 2013 | 214,015 | 2,595,621 |  | 008245 |
| 2012 | 235,715 | 2,460,390 |  | 009580 |
| 2011 | 230,059 | 2,483,278 |  | 009264 |
| 2010 | 237,805 | 2,410,422 |  | 009866 |
| 2009 | 154,256 | 2,209,580 |  | 006981 |
| Total of line 1, column (d). <br> Average distribution ratio for the 5 -year base period-divide the total on line 2 by 5 , or by the number of years the foundation has been in existence ifless than 5 years |  |  | 2 | 043937 |
|  |  |  | 3 | 008787 |
| Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . . |  |  | 4 | 2,723,061 |
| Multıply lıne 4 by lıne 3. . . . . . . . . . . . . . . . . . . . . . . |  |  | 5 | 239,286 |
| Enter $1 \%$ of net investment income (1\% of Part I, lıne 27 b ). . . . . . . . . . |  |  | 6 | 1,491 |
| Add lınes 5 and 6. . . . . . . . . . . . . . . . . . . . . . . . . |  |  | 7 | 240,777 |
| Enter qualifyıng dıstrıbutions from Part XII, lıne 4. . . . . . . . . . . . . . |  |  | 8 | 203,361 |

If line 8 is equal to or greater than line 7 , check the box in Part VI, line 1 b, and complete that part using a $1 \%$ tax rate See the Part VI instructions

1a Exempt operating foundations described in section 4940 (d)(2), check here $\boldsymbol{F}$ 「and enter "N/A" on line 1
Date of ruling or determination letter $\qquad$ (attach copy of letter if necessary-see instructions)
b Domestic foundations that meet the section 4940 (e) requirements in Part $V$, check here 「and enter $1 \%$ of Part I, line 27 b
c All other domestıc foundations enter $2 \%$ of line 27 b Exempt foreign organizations enter $4 \%$ of Part I, line 12, col (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter-0-)
3 Add lines 1 and 2.
4 Subtitle A (Income) tax (domestic section $4947(a)(1)$ trusts and taxable foundations only Others enter-0-)
5 Tax based on investment income. Subtract lıne 4 from line 3 If zero or less, enter -0-. . . . .
6 Credits/Payments
a 2014 estımated tax payments and 2013 overpayment credıted to 2014
b Exempt foreign organizations-tax withheld at source
c Tax paid with application for extension of time to file (Form 8868).
d Backup withholding erroneously withheld.

| $\mathbf{6 a}$ |  |
| :---: | :---: |
| $6 \mathbf{b}$ |  |
| $6 \mathbf{c}$ |  |
| $\mathbf{6 d}$ |  |

7 Total credits and payments Add lines 6a through 6d.
8 Enter any penalty for underpayment of estimated tax Check here $\sqrt{ } /$ if Form 2220 is attached
9 Tax due. If the total of lines 5 and 8 is more than line 7 , enter amount owed.
10 Overpayment. If line 7 is more than the total of lines 5 and 8 , enter the amount overpaid
11 Enter the amount of lıne 10 to be Credited to 2015 estimated tax
Ref unded


## Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any natıonal, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than $\$ 100$ during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?.
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation $\$$ $\qquad$ (2) On foundation managers $\boldsymbol{p}$ $\qquad$
e Enter the reımbursement (if any) paid by the foundation during the year for politıcal expenditure tax imposed on foundation managers $\boldsymbol{*}$
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detalled description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of $\$ 1,000$ or more during the year?.
b If "Yes," has it filed a tax return on Form 990-T for this year?.
5 Was there a liquidation, termınatıon, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508 (e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions
that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least $\$ 5,000$ in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.
8a Enter the states to which the foundation reports or with which it is registered (see instructions) -
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the A ttorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. 2
9 Is the foundation claıming status as a private operatıng foundation within the meaning of section 4942 (J)(3) or $4942(\mathrm{~J})(5)$ for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.



## Part VII－A Statements Regarding Activities（continued）

11 At any time during the year，did the foundation，directly or indirectly，own a controlled entity within the meaning of section $512(b)(13)$ ？If＂Yes，＂attach schedule（see instructions）．
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges？If＂Yes，＂attach statement（see instructions）
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application？

| 11 |  | No |
| :---: | :---: | :---: |
| 12 |  | No |
| 13 | Yes |  | Website address www piedmonthealthfoundation org

14 The books are in care of $\boldsymbol{F}$ Katherıne Smith Telephone no（864）370－0212
Located at PPOBox 9303 Greenville SC
ZIP＋4
15 Section 4947 （a）（1）nonexempt charitable trusts filing Form 990－PF in lieu of Form $\mathbf{1 0 4 1}$－Check here． and enter the amount of tax－exempt interest received or accrued during the year．

15
16 At any time during calendar year 2014，did the foundation have an interest in or a signature or other authority over a bank，securities，or other financial account in a foreign country？
See instructions for exceptions and filing requirements for FinCEN Form 114，Report of Foreıgn Bank and Financial Accounts（FBAR）If＂Yes＂，enter the name of the foreign country

## Part VII－B Statements Regarding Activities for Which Form 4720 May Be Required

 File Form 4720 if any item is checked in the＂Yes＂column，unless an exception applies．1a During the year did the foundation（either directly or indirectly）
（1）Engage in the sale or exchange，or leasing of property with a disqualified person？
（2）Borrow money from，lend money to，or otherwise extend credit to（or accept it from）
a disqualified person？．
（3）Furnish goods，services，or facilities to（or accept them from）a disqualified person？
（4）Pay compensation to，or pay or reımburse the expenses of，a disqualified person？
（5）Transfer any income or assets to a disqualified person（or make any of either available for the benefit or use of a dısqualified person）？．
■ Yes $\quad$ No
（6）A gree to pay money or property to a government officıal？（Exception．Check＂No＂ If the foundation agreed to make a grant to or to employ the official for a period after termınatıon of government service，if termınatıng withın 90 days ）．．．．．．．．．Г Yes 下 No b If any answer ıs＂Yes＂to $1 \mathrm{a}(1)-(6)$ ，dıd any of the acts faıl to qualıfy under the exceptions described in Regulations section 534941 （d）－ 3 or in a current notice regarding disaster assistance（see instructions）？．

「 Yes $\sqrt{V}$ No
「Yes $\bar{\sigma}$ No O rganizations relying on a current notice regarding disaster assistance check here．
c Did the foundation engage in a prior year in any of the acts described in 1 a，other than excepted acts， that were not corrected before the first day of the tax year beginning in 2014 ？．
2 Taxes on fallure to distrıbute income（section 4942）（does not apply for years the foundation was a private operatıng foundation defined in section 4942 （J）（3）or 4942 （J）（5））
a At the end of tax year 2014，did the foundation have any undistributed income（lines 6 d and 6e，Part XIII）for tax year（s）begınning before 2014？．「 Yes $\sqrt{ }$ No If＂Yes，＂list the years 20 $\qquad$ ， 20 $\qquad$ ， 20 $\qquad$ ， 20 $\qquad$
b A re there any years listed in 2 a for which the foundation is not applying the provisions of section 4942 （a）（2） （relating to incorrect valuation of assets）to the year＇s undistributed income？（If applying section 4942 （a）（2） to all years listed，answer＂No＂and attach statement－see instructions ）．
c If the provisions of section $4942(a)(2)$ are being applied to any of the years listed in 2 a ，list the years here － 20 $\qquad$ 20 $\qquad$ 20 $\qquad$ ， 20 $\qquad$
3a Did the foundation hold more than a $2 \%$ direct or indirect interest in any business enterprise at any time during the year？．

「 Yes $\Gamma$ No
b If＂Yes，＂did it have excess business holdings in 2014 as a result of（1）any purchase by the foundation or disqualified persons after May 26,1969 ，（2）the lapse of the 5 －year period（or longer period approved by the Commissioner under section $4943(c)(7)$ ）to dıspose of holdıngs acquired by gift or bequest，or（3） the lapse of the 10－，15－，or 20－year first phase holding period？（Use Schedule C，Form 4720，to determine If the foundation had excess business holdings in 2014．）．
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes？
b Did the foundation make any investment in a prior year（but after December 31，1969）that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014 ？

| 16 | Yes | No |
| :--- | :--- | :--- |
|  |  | No |
|  |  |  |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945 (e))?
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.
(3) Provide a grant to an individual for travel, study, or other sımılar purposes?
(4) Provide a grant to an organization other than a charitable, etc, organization described in section $4945(\mathrm{~d})(4)(\mathrm{A})$ (see instructions). . . . . . . . . . . . . . . . . . Y Yes V No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to chıldren or anımals? . . . . . . . Yes $V$ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fall to qualify under the exceptions described in Regulations section 534945 or in a current notice regarding disaster assistance (see instructions)? . 5b
Organızatıons relyıng on a current notıce regardıng disaster assistance check here. . . . . . . . . $\boldsymbol{F}$
c If the answer is "Yes" to question $5 \mathrm{a}(4)$, does the foundation claım exemption from the tax because it maintained expenditure responsibility for the grant?.
「Yes $\Gamma^{\text {No }}$

If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premıums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, flle Form 8870.
7a At any tıme durıng the tax year, was the foundation a party to a prohibited tax shelter transaction? $\Gamma$ Yes $\sqrt{V}$ No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?.

## Part VIII $\begin{aligned} & \text { Information Abo } \\ & \text { and Contractors }\end{aligned}$

1 List all officers, directors, trustees, foundat ion managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average <br> hours per week <br> devoted to position | (c) Compensation <br> (If not paid, enter <br> -0-) | (d) Contributions to <br> employee benefit plans <br> and deferred compensation | (e) Expense account, <br> other allowances |
| :---: | :---: | :---: | :---: | :---: |
| See Additional Data Table |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |



## Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees,

 and Contractors (continued)3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paıd more than $\$ 50,000$ | (b) Type of service | (c) Compensation |  |
| :--- | :---: | :---: | :---: |
| NONE |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Total number of others receiving over $\$ 50,000$ for professional services. . . . . . . . . . . . . |  |  |  |

## Part IX-A Summary of Direct Charitable Activities



## Form 990-PF (2014)

Part X Minimum Investment Return (All domestıc foundatıons must complete this part. Foreign foundations, see instructıons.)
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc purposes
a Average monthly fair market value of securities.
b Average of monthly cash balances.
c Fair market value of all other assets (see instructions).
d Total (add lines $1 a, b$, and $c$ ).
e Reduction claımed for blockage or other factors reported on lines 1 a and 1c (attach detailed explanation).
2 Acquisition indebtedness applicable to line 1 assets.
3 Subtract line 2 from line 1 d .
4 Cash deemed held for charitable activities Enter $11 / 2 \%$ of line 3 (for greater amount, see instructions).
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4
Minimum investment return. Enter $5 \%$ of line 5.

|  |  |
| ---: | ---: |
| $\mathbf{1 a}$ |  |
| $\mathbf{1 b}$ | $2,705,497$ |
| $\mathbf{1 c}$ | 59,032 |
| $\mathbf{1 d}$ | 0 |
|  | $2,764,529$ |
| $\mathbf{2}$ |  |
| $\mathbf{3}$ |  |
|  | $2,764,529$ |
| $\mathbf{4}$ |  |
| $\mathbf{5}$ | 41,468 |
| $\mathbf{6}$ | $2,723,061$ |

## Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (J)(5) private operating foundations and certain foreıgn organızations check here $\boldsymbol{\square}$ and do not complete this part.)
Mınımum investment return from $P$ art $X$, line 6.
2a Tax on investment income for 2014 from Part VI, line 5.
b Income tax for 2014 (This does not include the tax from Part VI ).
c Add lines 2a and 2b.


3 Distributable amount before adjustments Subtract line 2c from line 1.
4 Recoveries of amounts treated as qualifying distributions.
5 Add lines 3 and 4.
6 Deduction from distributable amount (see instructions).
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.

## Part XIII Qualifying Distributions (see instructions)

1 A mounts paid (Includıng admınıstrative expenses) to accomplish charitable, etc, purposes
a Expenses, contrıbutıons, gifts, etc -total from Part I, column (d), line 26.
b Program-related investments-total from Part IX-B.
2 A mounts paid to acquire assets used (or held for use) dırectly in carryıng out charitable, etc , purposes.
3 A mounts set aside for specific charitable projects that satisfy the
a Suitability test (prior IRS approval required).
b Cash distribution test (attach the required schedule).
4 Qualifying distributions. Add lınes 1 a through 3b Enter here and on Part V, line 8, and Part XIII, lıne 4
5 Foundations that qualify under section 4940 (e) for the reduced rate of tax on net investment income Enter $1 \%$ of Part I, line 27 b (see instructions).
6 Adjusted qualifying distributions. Subtract lıne 5 from lıne 4.

| $\mathbf{1 a}$ |  |
| :---: | ---: |
| $\mathbf{1 b}$ |  |
|  |  |
| $\mathbf{2}$ |  |
|  |  |
| $\mathbf{3 a}$ |  |
| $\mathbf{3 b}$ |  |
| $\mathbf{4}$ |  |
|  | 203,361 |
| $\mathbf{5}$ |  |
| $\mathbf{6}$ |  |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940 (e) reduction of tax in those years

1 Distributable amount for 2014 from Part XI, line 7
2 Undistributed income, If any, as of the end of 2014
a Enter amount for 2013 only.
b Total for prior years 20 __ , 20 __ , 20 __
3 Excess distributions carryover, if any, to 2014
a From 2009.
b From 2010.
c From 2011.
d From 2012.
e From 2013.
f Total of lines 3a through e. . . . . .
4 Qualifying distrıbutions for 2014 from Part XII, line 4 \$ $\qquad$
a Applied to 2013, but not more than line 2a
b Applied to undistributed income of prior years (Election required-see instructions). . . .
c Treated as distributions out of corpus (Election required-see instructions).
d Applied to 2014 distributable amount. . . . .
e Remaining amount distributed out of corpus
5 Excess distributions carryover applied to 2014
(If an amount appears in column (d), the same amount must be shown in column (a).)
6 Enter the net total of each column as indicated below:
a Corpus Add lines $3 f, 4$ c, and 4 e Subtract line 5
b Prior years' undistributed income Subtract line 4 b from line $2 b$.
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942 (a) tax has been previously assessed.
d Subtract line 6 c from line 6b Taxable amount -see instructions
e Undistributed Income for 2013 Subtract line 4a from line 2a Taxable amount-see instructions
f Undistributed income for 2014 Subtract lines 4 d and 5 from line 1 This amount must be distributed in 2015 .
7 A mounts treated as distributions out of corpus to satisfy requirements imposed by section $170(\mathrm{~b})(1)(\mathrm{F})$ or $4942(\mathrm{~g})(3)$ (Election may be required - see instructions).
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).

## 9 Excess distributions carryover to 2015.

 Subtract lines 7 and 8 from line 6a10 A nalysis of line 9
a Excess from 2010
b Excess from 2011
c Excess from 2012
d Excess from 2013
e Excess from 2014. . . . $\quad 70,191$

| (a) <br> Corpus | (b) <br> Years prior to 2013 | (c) <br> 2013 | (d) <br> 2014 |
| :--- | :--- | :--- | :--- |
|  |  |  | 133,170 |
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## Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructıons and Part VII-A, questıon 9)
1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.
b $85 \%$ of line 2 a . . . . . . . . .
c Qualifying distributions from Part XII, line 4 for each year listed.
d A mounts included in line 2 c not used directly for active conduct of exempt activities.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. . . .
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternatıve test-enter
(1) Value of all assets.
(2) Value of assets qualifying under section $4942(\mathrm{~J})(3)(\mathrm{B})(1)$
b "Endowment" alternatıve test-enter 2/3 of minımum investment return shown in Part X, line 6 for each year listed. . .
c "Support" alternative test-enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section $512(\mathrm{a})(5)$ ), or royalties).
(2) Support from general public and 5 or more exempt organizations as provided in section $4942(\mathrm{~J})(3)(\mathrm{B})(\mathrm{III})$.
(3) Largest amount of support from an exempt organization
(4) Gross investment income

| Tax year | Pror 3 years |  |  | (e) Total |
| :--- | :--- | :--- | :--- | :--- |
|  |  |  |  |  |
| (a) 2014 | (b) 2013 |  |  |  |
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Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contrıbuted more than $2 \%$ of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $\$ 5,000$ ) (See section 507 (d)(2))
b List any managers of the foundation who own $10 \%$ or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a $10 \%$ or greater interest

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, et c., Programs:

Check here $\sqrt{-}$ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items $2 a, b, c$, and $d$
a The name, address, and telephone number or emall address of the person to whom applications should be addressed
b The form in which applications should be submitted and information and materials they should include
c Any submission deadlınes
d Any restrictions or limitatıons on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors


| Enter gross amounts unless otherwise indicated <br> 1 Program service revenue | Unrelated business income |  | Excluded by section 512, 513, or 514 |  | (e) <br> Related or exempt function income (See instructions ) |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | (a) <br> Business code | (b) <br> A mount | (c) <br> Exclusion code | (d) <br> A mount |  |
| a |  |  |  |  |  |
| b |  |  |  |  |  |
| c |  |  |  |  |  |
| d |  |  |  |  |  |
| e |  |  |  |  |  |
| $\mathbf{f}$ |  |  |  |  |  |
| g Fees and contracts from government agencies |  |  |  |  |  |
| 2 Membershıp dues and assessments. . . . |  |  |  |  |  |
| 3 Interest on savings and temporary cash investments. |  |  | 14 | 14 |  |
| 4 Dividends and interest from securities. . . . |  |  | 14 | 69,381 |  |
| 5 Net rental income or (loss) from real estate |  |  |  |  |  |
| a Debt-financed property. |  |  |  |  |  |
| b Not debt-financed property. |  |  |  |  |  |
| 6 Net rental income or (loss) from personal property. |  |  |  |  |  |
| 7 Other investment income. . . . . |  |  |  |  |  |
| 8 Gain or (loss) from sales of assets other than inventory. |  |  | 18 | 117,905 |  |
| 9 Net income or (loss) from special events |  |  |  |  |  |
| 10 Gross profit or (loss) from sales of inventory. . |  |  |  |  |  |
| 11 Other revenue a IRS Refund |  |  | 1 | 226 |  |
|  |  |  |  |  |  |
| c |  |  |  |  |  |
| $\mathbf{d}$ |  |  |  |  |  |
|  |  |  |  |  |  |
| 12 Subtotal Add columns (b), (d), and (e). . |  |  |  | 187,526 |  |
| 13 Total. Add line 12, columns (b), (d), and (e). |  | - • - | - • . |  | 187,526 |

13 Total. Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions to verify calculations)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. | $\begin{array}{l}\text { Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly } t \\ \text { the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See } \\ \text { instructions) }\end{array}$ |
| :---: | :--- |

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501 (c)(3) organizations) or in section 527, relating to political organizatıons?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reımbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

|  | Yes | No |
| :---: | :---: | :---: |
| 1a(1) |  | No |
| 1a(2) |  | No |
| 1b(1) |  | No |
| 1b(2) |  | No |
| 1b(3) |  | No |
| 1b(4) |  | No |
| 1b(5) |  | No |
| 1b(6) |  | No |
| 1c |  | No |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation if the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
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|  |  |  |  |
| descr | $\text { section } 501 \text { (c) }$ | Code (other than section 501 (c)(3)) | ax-exempt organızatıons <br> tion 527 . . . . . . . . . . . $Y$ Yes |

b If "Yes," complete the following schedule
(a) Name of organization
(b) Type of organization
(c) Description of relationship

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| :--- | :--- | :--- |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |



## Name of the organization

## Organization type（check one）

## Filers of：

Form 990 or 990－EZ

Form 990－PF

## Section：

「 501（c）（）（enter number）organzatıon
「 4947（a）（1）nonexempt charitable trust not treated as a private foundation
527 political organization
$\sqrt{\sigma}$ 501（c）（3）exempt private foundation
「 4947（a）（1）nonexempt charitable trust treated as a private foundation
「 $501(\mathrm{c})(3)$ taxable private foundation

## Check if your organization is covered by the General Rule or a Special Rule．

Note．Only a section $501(c)(7)$ ，（8），or（10）organization can check boxes for both the General Rule and a Special Rule See instructions

## General Rule

7 For an organızation filing Form 990，990－EZ，or 990－PF that received，during the year，contributions totaling $\$ 5,000$ or more（in money or other property）from any one contributor Complete Parts I and II See instructions for determining a contributor＇s total contributions

## Special Rules

「 For an organization described in section 501（c）（3）filing Form 990 or 990 －EZ that met the $331 / 3 \%$ support test of the regulations under sections $509(a)(1)$ and $170(\mathrm{~b})(1)(\mathrm{A})(\mathrm{VI})$ ，that checked Schedule A（Form 990 or $990-\mathrm{EZ}$ ），Part II，line 13，16a，or 16b，and that received from any one contributor，during the year，total contributions of the greater of（1）$\$ 5,000$ or（2） $2 \%$ of the amount on（1）Form 990， Part VIII，Ine 1h，or（II）Form 990－EZ，Ine 1 Complete Parts I and II

「 For an organization described in section 501（c）（7），（8），or（10）filing Form 990 or 990 －EZ that received from any one contributor， during the year，total contributions of more than $\$ 1,000$ exclusively for religious，charitable，scientific，Iterary，or educational purposes，or for the prevention of cruelty to children or animals Complete Parts I，II，and III

「 For an organization described in section 501（c）（7），（8），or（10）filing Form 990 or 990 －EZ that recelved from any one contributor， during the year，contributions exclusively for religious，chartable，etc，purposes，but no such contributions totaled more than $\$ 1,000$ if this box is checked，enter here the total contributions that were received during the year for an exclusively religious，charitable，etc ， purpose Do not complete any of the parts unless the General Rule apples to this organization because it received nonexclusively religious，charitable，etc ，contributions totaling $\$ 5,000$ or more during the year ．
\＄ $\qquad$

Caution．An organization that is not covered by the General Rule and／or the Special Rules does not file Schedule B（Form 990， $990-E Z$ ，or 990－PF），but it must answer＂No＂on Part IV，line 2，of its Form 990，or check the box on line H of ts Form 990－EZ or on its Form 990PF，Part I，line 2，to certify that it does not meet the filing requirements of Schedule B（Form 990， 990－EZ，or 990－PF）

## Part I Contributors (see instructions) Use duplicate coples of Part Iff additional space is needed

| $\begin{aligned} & \hline \text { (a) } \\ & \text { No. } \end{aligned}$ | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
| :---: | :---: | :---: | :---: |
| 1 | YMCA Greenville <br> 723 Cleveland Street <br> Greenville, SC 29601 | \$ 62,250 | Person $\Gamma$ <br> Payroll $\Gamma$ <br> Noncash $\Gamma$ |
| $\begin{aligned} & \text { (a) } \\ & \text { No. } \\ & \hline \end{aligned}$ | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
|  |  | \$ | Person Г <br> Payroll $\Gamma$ <br> Noncash $\Gamma$ |
| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
|  |  | \$ | Person $\Gamma$ <br> Payroll $\Gamma$ <br> Noncash $\Gamma$ <br> (Complete Part II for noncash contributions ) |
| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|  |  | \$ | Person $\Gamma$ <br> Payroll $\Gamma$ <br> Noncash $\Gamma$ <br> (Complete Part II for noncash contributions ) |
| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) Type of contribution |
|  |  | \$ | Person $\Gamma$ <br> Payroll $\Gamma$ <br> Noncash $\Gamma$ <br> (Complete Part II for noncash contributions ) |
| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|  |  | \$ | Person $\Gamma$ <br> Payroll $\Gamma$ <br> Noncash $\Gamma$ |



Exclusi vely religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $\$ 1,000$ for the year from any one contributor. Complete columns (a) through (e) and the follow ing line entry For organizations completing Part III, enter the total of exc/usively religıous, charitable, etc, contributions of $\$ 1,000$ or less for the year (Enter this information once See instructions) \$ Use duplicate copies of Part ill if additional space is needed


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| :---: | :---: | :---: | :---: | :---: |
| Katherine Smıth | Executive Dir 2000 | 34,500 |  |  |
| $\begin{aligned} & \text { PO Box } 9303 \\ & \text { Greenville, SC } 29604 \end{aligned}$ |  |  |  |  |
| Susan Cyr | Chaırman$025$ | 0 |  |  |
| $\begin{aligned} & \text { PO Box } 9303 \\ & \text { Greenville, SC } 29604 \end{aligned}$ |  |  |  |  |
| Addy Matney | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Peggy Baxter | $\begin{aligned} & \text { Secretary } \\ & 025 \end{aligned}$ | 0 |  |  |
| $\begin{aligned} & \text { PO Box } 9303 \\ & \text { Greenville, SC } 29604 \end{aligned}$ |  |  |  |  |
| Greg Taylor | $\begin{aligned} & \text { Treasurer } \\ & 025 \end{aligned}$ | 0 |  |  |
| $\begin{aligned} & \text { PO Box } 9303 \\ & \text { Greenville, SC } 29604 \end{aligned}$ |  |  |  |  |
| Bob Coleman | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Herlane Edwards | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 | - |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Alan Mitchell | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Rob Morgan Jr MD | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Sara Montero-Buria | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 | - |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Frances Patterson | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Sally Purnell | Director$025$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Dana Ray MD | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Kerry Sease MD | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Meghan Sliming MD | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 | - |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Jennifer Graf Smith | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 | - |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |
| Gaye Sprague | $\begin{aligned} & \text { Director } \\ & 025 \end{aligned}$ | 0 |  |  |
| PO Box 9303 <br> Greenville, SC 29604 |  |  |  |  |

## TY 2014 Accounting Fees Schedule

Name: Piedmont Health Foundation
EIN: 57-0782523
Software ID: 14000252
Software Version: 2014v5.0

| Category | Amount | Net Investment <br> Income | Adjusted Net <br> Income | Disbursements for <br> Charitable <br> Purposes |
| :---: | :---: | :---: | :---: | :---: |
|  | 1,300 | 650 |  | 650 |

## TY 2014 Explanation of Non-Filing

 with Attorney General StatementName: Piedmont Health Foundatıon<br>EIN: 57-0782523<br>Software ID: 14000252<br>Software Version: 2014v5.0<br>Statement: No Longer Required

## TY 2014 Investments Corporate

 Bonds ScheduleName: Piedmont Health Foundation
EIN: $57-0782523$
Software ID: 14000252
Software Version: 2014 v 5.0

## TY 2014 Investments Corporate Stock Schedule

Name: Piedmont Health Foundation
EIN:
Software ID: 14000252
Software Version: 2014 v 5.0

TY 2014 Investments Government Obligations Schedule

| Name: | Pledmont Health Foundation |
| ---: | :--- |
| EIN: | $57-0782523$ |$\quad$ Software ID: | 14000252 |  |
| ---: | ---: |
| Software Version: | 2014 v 5.0 |
| US Government Securities - End of |  |
| Year Book Value: | 585,449 |
| US Government Securities - End of | 599,923 |
| Year Fair Market Value: |  |
| State \& Local Government |  |
| Securities - End of Year Book |  |
| Value: |  |
| State \& Local Government |  |
| Securities - End of Year Fair |  |
| Market Value: |  |

## TY 2014 Other Decreases Schedule

Name: Piedmont Health Foundation
EIN: 57-0782523
Software ID: 14000252
Software Version: 2014v5.0

| Description | Amount |
| :--- | ---: |
| Prior Year \& Timıng Adjustments | 197 |

TY 2014 Other Expenses Schedule

Name: Piedmont Health Foundation
EIN: 57-0782523
Software ID: 14000252
Software Version: 2014v5.0

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
| :---: | :---: | :---: | :---: | :---: |
| Communications | 1,809 |  |  | 1,809 |
| Director Expenses | 1,744 | 87 |  | 1,657 |
| Insurance | 1,150 | 58 |  | 1,092 |
| Memberships | 1,700 |  |  | 1,700 |
| Mission Related Expenses | 1,161 |  |  | 1,161 |
| Office Expenses | 1,217 | 61 |  | 1,156 |

## TY 2014 Other Income Schedule

```
Name: Piedmont Health Foundatıon
    EIN: 57-0782523
```

    Software ID: 14000252
    Software Version: 2014v5.0

|  | Description | Revenue And <br> Expenses Per Books | Net Invest ment <br> Income |
| :--- | ---: | ---: | ---: |
| IRS Refund | 226 |  |  |

## TY 2014 Other Professional Fees Schedule

```
Name: Piedmont Health Foundatıon
    EIN: 57-0782523
```

        Software ID: 14000252
    Software Version: 2014v5.0

| Category | Amount | Net Investment <br> Income | Adjusted Net <br> Income | Disbursements for <br> Charitable <br> Purposes |
| :--- | ---: | ---: | ---: | ---: |
| Morgan Stanley Advisory Fees | 25,741 | 25,741 | 0 | 0 |
| Morgan Stanley Advisory Fees | 9,246 | 9,246 | 0 | 0 |

TY 2014 Taxes Schedule

> Name: Piedmont Health Foundatıon
> EIN: $57-0782523$

Software ID: 14000252
Software Version: 2014v5.0

| Category | Amount | Net Investment <br> Income | Adjusted Net <br> Income | Disbursements for <br> Charitable <br> Purposes |
| :--- | ---: | ---: | ---: | ---: |
| Federal Excıse Taxes | 3,039 |  |  |  |
| ForeIgn Taxes | 460 | 460 |  |  |
| Payroll Taxes | 2,485 | 124 |  | 2,361 |

Pledmont Health Foundation (EIN 57-0782523)
For the Year Ended December 31, 2014

Morgan Stanley
CLIENT STATEMENT \| For the Period December 1-31, 2014

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to IIquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such Iiquidation remitted to you Estimated Annual Income, Accrued Interest, and APY\% will only be displayed for fully settled positions

| Description CASH | $\begin{array}{r} \text { Value } \\ \hline \$ 146.75 \end{array}$ | Estımated Annual Income | 7-Day Current Y Y eld \% | Annual Perce | Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: |
| MS LIQUID ASSET FUND | 7,768.66 | 078 | 0010 |  | - |
|  | Percentage of Assets \% | Market Value |  | Estımated Annual Income Accrued Interest |  |
| CASH, BDP, AND MMFs | 0.6\% | \$7,914.41 |  | $\$ 0.78$ $\$ 0.00$ |  |

Money market funds seek to maintain a share pnce of $\$ 100$, therefore the dollar amounts /isted equal the number of shares Additional information concerming these transactions is avallable upon request For more information about the pncing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature. if any. and may include other money market funds that have been purchased in your account

# MorganStanley 

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3M COMPANY (MMM) | 7/5/11 | 93000 | \$96 253 | \$8,951 52 | \$15,281 76 | \$6,330 24 LT |  |  |
|  | 9/26/11 | 45000 | 73782 | 3,320 18 | 7,394 40 | 4,074 22 LT |  |  |
|  | 8/22/13 | 40000 | 114641 | 4,585 65 | 6,572 80 | 1,987 15 LT |  |  |
|  | Total | 178000 |  | 16,857 35 | 29,248.96 | 12,391 61 LT | 73000 | 249 |
| Share Pnce \$164 320. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| ACTAVIS PLC (ACT) | 10/19/05 | 6000 | 99953 | 59972 | 1,544 46 | 94474 LT |  |  |
|  | 2/11/10 | 10000 | 87692 | 87692 | 2,574 10 | 1,697 18 LT |  |  |
|  | 5/4/11 | 64000 | 103670 | 6,634 91 | 16,47424 | 9,839 33 LT |  |  |
|  | Total | 80000 |  | 8,11155 | 20,692.80 | 12,481 25 LT | - | - |
| Share Pnce \$257410 |  |  |  |  |  |  |  |  |
| AMC NETWORKS INC CL A (AMCX) | 9/9/05 | 42250 | 19450 | 82177 | 2,694 28 | 1,872 51 LT |  |  |
|  | 12/12/05 | 23750 | 12792 | 30380 | 1,51454 | 1,210 74 LT |  |  |
|  | Total | 66000 |  | 1,125 57 | 4,208.82 | 3,083 25 LT | - | - |
| Share Pnce $\$ 63770$ |  |  |  |  |  |  |  |  |
| AMERICAN EXPRESS CO (AXP) | 1/7/14 | 57000 | 90343 | 5,149 53 | 5,303 28 | 15375 ST |  |  |
|  | 1/27/14 | 6000 | 86390 | 51834 | 55824 | 3990 ST |  |  |
|  | 2/3/14 | 32000 | 83171 | 2,661 48 | 2,977 28 | 31580 ST |  |  |
|  | 3/13/14 | 71000 | 93152 | 6,613 76 | 6,605 84 | (792) ST |  |  |
|  | 5/20/14 | 36000 | 87370 | 3,145 33 | 3,349 44 | 20411 ST |  |  |
|  | 8/7/14 | 36000 | 86960 | 3,130 56 | 3,349 44 | 21888 ST |  |  |
|  | 10/31/14 | 57000 | 90285 | 5,146 24 | 5,303 28 | 15704 ST |  |  |
|  | Total | 295000 |  | 26,365 24 | 27,446.80 | 1,081 56 ST | 30700 | 111 |
| Share Pnce $\$ 93$ 040. Next Dindend Payable 02/2015 |  |  |  |  |  |  |  |  |
| AMERICAN TOWER REIT COM (AMT) | 5/8/13 | 120000 | 84704 | 10,164 42 | 11,862 00 | 1,69758 LT |  |  |
|  | 6/20/13 | 26000 | 71055 | 1,847 44 | 2,570 10 | 72266 LT |  |  |
|  | 7/31/13 | 68000 | 70488 | 4,793 21 | 6,721 80 | 1,928 59 LT |  |  |
|  | 10/11/13 | 51000 | 74399 | 3,794 35 | 5,041 35 | 1,247 00 LT |  |  |
|  | Total | 265000 |  | 20,599 42 | 26,195.26 | 5,595 83 LT | 40300 | 153 |
| Share Pnce \$98 850. Next Divdend Payable 01/13/15 |  |  |  |  |  |  |  |  |
| AMGEN INC (AMGN) | 7/30/14 | 85000 | 129877 | 11,039 52 | 13,539 65 | 2,500 13 ST |  |  |
|  | 10/28/14 | 15000 | 155043 | 2,325 65 | 2,389 35 | 6370 ST |  |  |
|  | Total | 100000 |  | 13,365 17 | 16,929.00 | 2,563 83 ST | 31600 | 198 |
| Share Pnce \$159 290. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| ANADARKO PETE (APC) | 10/14/05 | 33000 | 44490 | 1,468 16 | 2,722 50 | 1,254 34 LT |  |  |
|  | 8/15/07 | 100000 | 48585 | 4,858 51 | 8,250 00 | 3,391 49 LT |  |  |
|  | 5/4/11 | 65000 | 76360 | 4,963 40 | 5,362 50 | 39910 LT |  |  |

## MorganStanley

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 6/1/12 | 33000 | 58672 | 1,936 18 | 2,722 50 | 78632 LT |  |  |
|  | 4/19/13 | 25000 | 79765 | 1,994 13 | 2,062 50 | 6837 LT |  |  |
|  | Total | 256000 |  | 15,220 38 | 21,120.00 | 5,899 62 LT | 27600 | 130 |
| Share Pnce $\$ 82$ 500. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| ANHEUSER BUSCH INBEV SA SPON (BUD) | 2/3/14 | 50000 | 95053 | 4,752 63 | 5,61600 | 86337 ST |  |  |
|  | 2/26/14 | 14000 | 104097 | 1,457 36 | 1,572 48 | 11512 ST |  |  |
|  | 3/13/14 | 24000 | 103046 | 2,473 11 | 2,695 68 | 22257 ST |  |  |
|  | 3/13/14 | 62000 | 103046 | 6,388 86 | 6,963 84 | 57498 ST |  |  |
|  | 8/18/14 | 66000 | 110689 | 7,305 49 | 7,413 12 | 10763 ST |  |  |
|  | Total | 216000 |  | 22,377 45 | 24,261.12 | 1,883 67 ST | 57800 | 238 |
| Share Pnce \$112 320 |  |  |  |  |  |  |  |  |
| AUTODESK INC DELAWARE (ADSK) | 7/15/09 | 110000 | 18440 | 2,028 37 | 6,606 60 | 4,578 23 LT |  |  |
|  | 5/4/11 | 35000 | 43790 | 1,532 65 | 2,102 10 | 56945 LT |  |  |
|  | 8/10/11 | 75000 | 28781 | 2,158 61 | 4,504 50 | 2,345 89 LT |  |  |
|  | 8/28/12 | 25000 | 31455 | 78637 | 1,50150 | 71513 LT |  |  |
|  | Total | 245000 |  | 6,506 00 | 14,714.70 | 8,208 70 LT | - | - |
| Share Pnce \$60 060 |  |  |  |  |  |  |  |  |
| AUTOMATIC DATA PROCESSING INC (ADP) | 7/13/11 | 270000 | 47081 | 12,71192 | 22,609.90 | 9,797 98 LT | 52900 | 235 |
| Share Pnce \$83 370. Next Divdend Payable 01/01/15 |  |  |  |  |  |  |  |  |
| BIOGEN IDEC INC (BIIB) | 7/15/09 | 40000 | 46450 | 1,858 00 | 13,578 00 | 11,720 00 LT |  |  |
|  | 10/13/14 | 8000 | 311226 | 2,489 81 | 2,715 60 | 22579 ST |  |  |
|  | Total | 48000 |  | 4,347 81 | 16,293.60 | 11,720 00 LT | - | - |
|  |  |  |  |  |  | 22579 ST |  |  |
| Share Pnce \$339450 |  |  |  |  |  |  |  |  |
| BROADCOM CORP CL A (BRCM) | 7/12/06 | 95000 | 26225 | 2,49140 | 4,116 35 | 1,624 95 LT R |  |  |
|  | 11/7/07 | 90000 | 31930 | 2,873 73 | 3,899 70 | 1,025 97 LT R |  |  |
|  | 3/9/11 | 15000 | 39709 | 59564 | 64995 | 5431 LT R |  |  |
|  | 5/4/11 | 170000 | 34008 | 5,78133 | 7,366 10 | 1,584 77 LT R |  |  |
|  | 5/10/11 | 10000 | 32771 | 32771 | 43330 | 10559 LT R |  |  |
|  | 7/23/13 | 30000 | 31652 | 94956 | 1,299 90 | 35034 LT R |  |  |
|  | 8/12/13 | 85000 | 25980 | 2,208 27 | 3,683 05 | 1,474 78 LT R |  |  |
|  | Total | 495000 |  | 15,22764 | 21,448.36 | 6,220 71 LT | 23800 | 110 |
| Share Pnce \$43 330. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| CABLEVISION SYSTEMS CORP (CVC) | 9/9/05 | 385000 | 12845 | 4,945 39 | 7,946 40 | 3,001 01 LT |  |  |
|  | 12/12/05 | 95000 | 8448 | 80254 | 1,960 80 | 1,158 26 LT |  |  |
|  | 7/20/12 | 234000 | 14593 | 3,414 67 | 4,829 76 | 1,415 09 LT |  |  |

# MorganStanley 

CLIENT STATEMENT \| For the Period December 1-31, 2014

## STOCKS

COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yıeld \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 3/28/13 | 122000 | 14756 | 1,800 28 | 2,51808 | 71780 LT |  |  |
|  | Total | 836000 |  | 10,962 88 | 17,256.04 | 6,292 16 LT | 50200 | 290 |
| Share Pnce \$20 640. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| CHEVRON CORP (CVX) | 7/13/11 | 89000 | 105967 | 9,431 08 | 9,984 02 | 55294 LT |  |  |
|  | 7/20/12 | 22000 | 108917 | 2,396 17 | 2,46796 | 7179 LT |  |  |
|  | 4/19/13 | 12000 | 116337 | 1,396 04 | 1,346 16 | (49 88) LT |  |  |
|  | 10/11/13 | 45000 | 117161 | 5,272 24 | 5,048 10 | (224 14) LT |  |  |
|  | 1/21/14 | 2000 | 120205 | 24041 | 22436 | (1605) ST |  |  |
|  | Total | 170000 |  | 18,735 94 | 19,070.60 | $\begin{aligned} & 35071 \mathrm{LT} \\ & (1605) \mathrm{ST} \end{aligned}$ | 72800 | 381 |
| Share Pnce \$112 180. Next Dindend Payable 03/2015 |  |  |  |  |  |  |  |  |
| CITRIX SYSTEMS INC (CTXS) | 10/20/10 | 93000 | 56846 | 5,286 64 | 5,933 40 | 64676 LT |  |  |
|  | 5/4/11 | 13000 | 80300 | 1,04390 | 82940 | (214 50) LT |  |  |
|  | 7/27/11 | 4000 | 71908 | 28763 | 25520 | (32 43) LT |  |  |
|  | 10/19/12 | 14000 | 65709 | 91993 | 89320 | (26 73) LT |  |  |
|  | 4/25/13 | 6000 | 64255 | 38553 | 38280 | (2 73) LT |  |  |
|  | 12/4/13 | 20000 | 59890 | 1,19780 | 1,27600 | 7820 LT |  |  |
|  | Total | 150000 |  | 9,12143 | 9,670.00 | 44857 LT | - | - |
| Share Pnce \$63800 |  |  |  |  |  |  |  |  |
| COMCAST CORP CL A SPECIAL NEW | 5/4/11 | 195000 | 24448 | 4,767 36 | 11,225 17 | 6,457 81 LT |  |  |
| (CMCSK) | 5/4/11 | 239000 | 24448 | 5,843 07 | 13,758 03 | 7,914 96 LT |  |  |
|  | 5/4/11 | 52000 | 24448 | 1,271 30 | 2,993 38 | 1,722 08 LT |  |  |
|  | 5/13/11 | 227000 | 23752 | 5,39175 | 13,067 25 | 7,675 50 LT |  |  |
|  | 5/13/11 | 273000 | 23752 | 6,484 35 | 15,715 24 | 9,230 89 LT |  |  |
|  | Total | 986000 |  | 23,757 83 | 66,769.09 | 33,001 24 LT | 88800 | 156 |
| Share Pnce $\$ 57565$. Next Divdend Payable 01/2015 |  |  |  |  |  |  |  |  |
| COSTCO WHOLESALE CORP NEW (COST) | 4/14/14 | 45000 | 112686 | 5,070 85 | 6,378 75 | 1,307 90 ST |  |  |
|  | 5/20/14 | 20000 | 115468 | 2,309 36 | 2,835 00 | 52564 ST |  |  |
|  | 11/26/14 | 13000 | 140112 | 1,821 45 | 1,842 75 | 2130 ST |  |  |
|  | 12/10/14 | 7000 | 144093 | 1,008 65 | 99225 | (16 40) ST |  |  |
|  | Total | 85000 |  | 10,210 31 | 12,048.76 | 1,838 44 ST | 12100 | 100 |
| Share Pnce \$141 750. Next Dindend Payable 02/2015 |  |  |  |  |  |  |  |  |
| COVIDIEN PLC (COV) | 9/9/05 | 158000 | 33274 | 5,25733 | 16,160.24 | 10,902 91 LT | 22800 | 141 |
| Share Pnce \$102 280. Next Divdend Payable 01/16/15 |  |  |  |  |  |  |  |  |

## Morgan Stanley

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CREE RESEARCH INC (CREE) | 5/4/11 | 146000 | 39708 | 5,797 34 | 4,704 12 | (1,093 22) LT |  |  |
|  | 4/18/12 | 80000 | 29692 | 2,375 35 | 2,577 60 | 20225 LT |  |  |
|  | 5/6/14 | 64000 | 46708 | 2,989 28 | 2,062 08 | (927 20) ST |  |  |
|  | Total | 290000 |  | 11,161 97 | 9,343.80 | (890 97) LT | - | - |
|  |  |  |  |  |  | (927 20) ST |  |  |
| Share Pnce \$32 220 |  |  |  |  |  |  |  |  |
| DIRECTV COM (DTV) | 9/9/05 | 101000 | 13526 | 1,366 14 | 8,766.70 | 7,390 56 LT | - | - |
| Share Pnce \$86700 |  |  |  |  |  |  |  |  |
| DOLBY CLA A COM STK (DLB) | 8/24/12 | 77000 | 34024 | 2,619 86 | 3,320 24 | 70038 LT |  |  |
|  | 3/28/13 | 34000 | 33373 | 1,134 69 | 1,466 08 | 33139 LT |  |  |
|  | Total | 111000 |  | 3,754 55 | 4,786.32 | 1,031 77 LT | 4400 | 091 |
| Share Price $\$ 43$ 120. Next Divdend Payable 02/2015 |  |  |  |  |  |  |  |  |
| DU PONT EI DE NEMOURS \& CO (DD) | 7/5/11 | 119000 | 54482 | 6,483 31 | 8,798 86 | 2,315 55 LT |  |  |
|  | 9/26/11 | 85000 | 40672 | 3,457 08 | 6,284 90 | 2,827 82 LT |  |  |
|  | Total | 204000 |  | 9,940 39 | 16,083.76 | 5,143 37 LT | 38400 | 254 |
| Share Pnce \$73 940. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| EATON CORP PLC SHS (ETN) | 8/8/14 | 41000 | 66999 | 2,746 97 | 2,786 36 | 3939 ST |  |  |
|  | 8/13/14 | 35000 | 68817 | 2,408 58 | 2,378 60 | (29 98) ST |  |  |
|  | 12/10/14 | 70000 | 67777 | 4,744 40 | 4,75720 | 1280 ST |  |  |
|  | Total | 146000 |  | 9,899 95 | 9,922.16 | 2221 ST | 28600 | 288 |
| Share Pnce \$67 960. Next Divdend Payable 02/2015 |  |  |  |  |  |  |  |  |
| ECOLAB INC (ECL) | 6/30/14 | 48000 | 110580 | 5,307 85 | 5,016 96 | (290 89) ST |  |  |
|  | 9/12/14 | 44000 | 115771 | 5,093 94 | 4,598 88 | (495 06) ST |  |  |
|  | 12/10/14 | 28000 | 104778 | 2,933 79 | 2,926 56 | (723) ST |  |  |
|  | 12/17/14 | 26000 | 104227 | 2,709 90 | 2,71752 | 762 ST |  |  |
|  | Total | 146000 |  | 16,045 48 | 16,259.92 | (785 56) ST | 19300 | 126 |
| Share Pnce \$104 520. Next Divdend Payable 01/15/15 |  |  |  |  |  |  |  |  |
| EXXON MOBIL CORP (XOM) | 5/8/12 | 258000 | 83536 | 21,552 18 | 23,852 10 | 2,299 92 LT |  |  |
|  | 7/20/12 | 71000 | 85601 | 6,077 68 | 6,563 95 | 48627 LT |  |  |
|  | 3/28/13 | 43000 | 90718 | 3,900 86 | 3,975 35 | 7449 LT |  |  |
|  | Total | 372000 |  | 31,530 72 | 34,391.40 | 2,860 68 LT | 1,027 00 | 298 |
| Share Pnce $\$ 92$ 450. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| FLUOR CORP NEW (FLR) | 11/20/08 | 42000 | 30469 | 1,279 71 | 2,546 46 | 1,266 75 LT |  |  |
|  | 12/24/08 | 5000 | 43276 | 21638 | 30315 | 8677 LT |  |  |
|  | 4/7/09 | 145000 | 37436 | 5,428 29 | 8,791 35 | 3,363 06 LT |  |  |
|  | 10/4/11 | 38000 | 46158 | 1,754 02 | 2,303 94 | 54992 LT |  |  |

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)


Piedmont Health Foundation (EIN 57-0782523)
For the Year Ended December 31, 2014
CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| KIMBERLY CLARK CORP (KMB) | 8/10/11 | 182000 | 60563 | 11,022 46 | 21,028 28 | 10,005 82 LT |  |  |
|  | 8/15/13 | 18000 | 92141 | 1,658 54 | 2,079 72 | 42118 LT |  |  |
|  | 8/22/13 | 60000 | 90915 | 5,454 87 | 6,932 40 | 1,47753 LT |  |  |
|  | Total | 260000 |  | 18,135 87 | 30,040.40 | 11,904 53 LT | 87400 | 290 |
| Share Pnce \$115 540. Next Dindend Payable 01/05/15 |  |  |  |  |  |  |  |  |
| L-3 COMMUNICATIONS HOLDING INC (LLL) | 9/9/05 | 98000 | 80263 | 7,865 79 | 12,368 58 | 4,502 79 LT |  |  |
|  | 5/4/11 | 62000 | 78141 | 4,844 75 | 7,825 02 | 2,980 27 LT |  |  |
|  | Total | 160000 |  | 12,710 54 | 20,193.60 | 7,483 06 LT | 38400 | 190 |
| Share Pnce \$126 210. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| LIBERTY BROADBAND CORP C RTS (LBRKR) |  | 9000 | - | Please Provide | 85.60 | N/A | - | - |
| Share Pnce \$9500 |  |  |  |  |  |  |  |  |
| LIBERTY BROADBAND CORP S-A (LBRDA) | 7/15/09 | 14000 | 4014 | 5620 | 701.26 | 64506 LT | - | - |
| Share Pnce \$50 090 |  |  |  |  |  |  |  |  |
| LIBERTY BROADBAND CORP S-C (LBRDK) | 7/15/09 | 28000 | 3981 | 11147 | 1,394.96 | 1,283 49 LT | - | - |
| Share Pnce \$49820 |  |  |  |  |  |  |  |  |
| LIBERTY INTER CO VENTURE SER A | 9/9/05 | 13000 | 17562 | 22831 | 49036 | 26205 LT |  |  |
| (LVNTA) | 3/17/08 | 13000 | 15238 | 19809 | 49036 | 29227 LT |  |  |
|  | 3/18/08 | 26000 | 14398 | 37435 | 98072 | 60637 LT |  |  |
|  | 5/4/11 | 14000 | 16470 | 23058 | 52808 | 29750 LT |  |  |
|  | Total | 66000 |  | 1,031 33 | 2,489.62 | 1,458 19 LT | - | - |
| Share Pnce \$37 720 |  |  |  |  |  |  |  |  |
| LIBERTY INTERACTIVE CO INTER A (QVCA) | 9/9/05 | 93000 | 14053 | 1,306 89 | 2,736 06 | 1,429 17 LT |  |  |
|  | 3/17/08 | 95000 | 11936 | 1,133 88 | 2,794 90 | 1,661 02 LT |  |  |
|  | 3/18/08 | 182000 | 12152 | 2,21169 | 5,354 44 | 3,142 75 LT |  |  |
|  | 5/4/11 | 100000 | 13199 | 1,319 88 | 2,942 00 | 1,622 12 LT |  |  |
|  | Total | 470000 |  | 5,972 34 | 13,827.40 | 7,855 06 LT | - | - |
| Share Pnce \$29 420 |  |  |  |  |  |  |  |  |
| LIBERTY MEDIA CORP SER A (LMCA) | 7/15/09 | 57000 | 3046 | 17360 | 2,010.39 | 1,836 79 LT | - | - |
| Share Pnce \$35 270 |  |  |  |  |  |  |  |  |
| LIBERTY MEDIA CORP SER C (LMCK) | 7/15/09 | 114000 | 2909 | 33157 | 3,993.42 | 3,661 85 LT | - | - |
| Share Pnce \$35030 |  |  |  |  |  |  |  |  |
| MERCK \& CO INC NEW COM (MRK) | 5/22/13 | 325000 | 47797 | 15,534 12 | 18,456 75 | 2,922 63 LT |  |  |
|  | 8/15/13 | 85000 | 48049 | 4,084 14 | 4,827 15 | 74301 LT |  |  |
|  | 1/21/14 | 34000 | 51860 | 1,763 24 | 1,930 86 | 16762 ST |  |  |

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)

| Security Descrıption | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | 444000 |  | 21,38150 | 26,214.76 | 3,665 64 LT | 79900 | 316 |
|  |  |  |  |  |  | 16762 ST |  |  |
| Share Pnce \$56 790. Next Divdend Payable 01/08/15 |  |  |  |  |  |  |  |  |
| METLIFE INCORPORATED (MET) | 5/4/11 | 218000 | 46058 | 10,040 60 | 11,791 62 | 1,751 02 LT |  |  |
|  | 7/13/11 | 6000 | 42145 | 25287 | 32454 | 7167 LT |  |  |
|  | 8/4/11 | 14000 | 37768 | 52875 | 75726 | 22851 LT |  |  |
|  | 7/20/12 | 33000 | 29522 | 97423 | 1,78497 | 81074 LT |  |  |
|  | 4/22/13 | 134000 | 35423 | 4,746 74 | 7,248 06 | 2,501 32 LT |  |  |
|  | Total | 405000 |  | 16,543 19 | 21,906.46 | 5,363 26 LT | 56700 | 258 |
| Share Pnce \$54 090. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| MICROSOFT CORP (MSFT) | 3/6/07 | 95000 | 27770 | 2,638 15 | 4,412 75 | 1,774 60 LT |  |  |
|  | 5/4/11 | 465000 | 26118 | 12,145 06 | 21,599 25 | 9,454 19 LT |  |  |
|  | 8/15/13 | 60000 | 31687 | 1,901 20 | 2,78700 | 88580 LT |  |  |
|  | Total | 620000 |  | 16,684 41 | 28,799.00 | 12,114 59 LT | 76900 | 267 |
| Share Pnce \$46 450. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| NATIONAL OILWELL VARCO INC (NOV) | 5/9/06 | 29285 | 65795 | 1,926 82 | 1,919 04 | (7 78) LT |  |  |
|  | 3/1/07 | 17714 | 65795 | 1,165 49 | 1,160 79 | (470) LT |  |  |
|  | 8/12/08 | 18000 | 62107 | 1,11793 | 1,179 54 | 6161 LT |  |  |
|  | 10/24/08 | 41000 | 21625 | 88661 | 2,686 73 | 1,800 12 LT |  |  |
|  | 10/27/08 | 14001 | 22876 | 32028 | 91748 | 59720 LT |  |  |
|  | Total | 120000 |  | 5,41713 | 7,863.60 | 2,446 45 LT | 22100 | 281 |
| Share Pnce $\$ 65$ 530. Next Dindend Payable 03/2015 |  |  |  |  |  |  |  |  |
| NESTLE SPON ADR REP REG SHR (NSRGY) | 2/16/12 | 154000 | 60384 | 9,299 07 | 11,234 30 | 1,935 23 LT |  |  |
|  | 5/22/13 | 141000 | 68733 | 9,691 41 | 10,285 95 | 59454 LT |  |  |
|  | 1/7/14 | 25000 | 73597 | 1,839 92 | 1,823 75 | (16 17) ST |  |  |
|  | Total | 320000 |  | 20,830 40 | 23,344.00 | 2,529 77 LT | 64900 | 278 |
|  |  |  |  |  |  | (16 17) ST |  |  |
| Share Pnce \$72 950. Next Divdend Payable 05/2015 |  |  |  |  |  |  |  |  |
| NEXTERA ENERGY INC COM (NEE) | 8/10/11 | 198000 | 51048 | 10,107 60 | 21,046.42 | 10,937 82 LT | 57400 | 272 |
| Share Pnce \$106 290. Next Dindend Payable 03/2015 |  |  |  |  |  |  |  |  |
| NOW INC (DNOW) | 5/9/06 | 7000 | 30951 | 21666 | 18011 | (36 55) LT |  |  |
|  | 3/1/07 | 4000 | 32765 | 13106 | 10292 | (28 14) LT |  |  |
|  | 8/12/08 | 5000 | 25142 | 12571 | 12865 | 294 LT |  |  |
|  | 10/24/08 | 10000 | 9970 | 9970 | 25730 | 15760 LT |  |  |
|  | 10/27/08 | 4000 | 9003 | 3601 | 10292 | 6691 LT |  |  |
|  | 11/17/14 | 51000 | 28493 | 1,45316 | 1,312 23 | (140 93) ST |  |  |

## MorganStanley

CLIENT STATEMENT \| For the Period December 1-31, 2014

## STOCKS

COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 11/19/14 | 81000 | 27973 | 2,265 82 | 2,084 13 | (181 69) ST |  |  |
|  | Total | 162000 |  | 4,328 12 | 4,168.26 | $\begin{array}{r} 16276 \mathrm{LT} \\ (322 \text { 62) ST } \end{array}$ | - | - |
| Share Pnce \$25730 |  |  |  |  |  |  |  |  |
| NUANCE COMMUNICATIONS INC (NUAN) | 3/14/14 | 38000 | 15539 | 59050 | 54226 | (48 24) ST |  |  |
|  | 3/18/14 | 28000 | 16100 | 45080 | 39956 | (51 24) ST |  |  |
|  | 3/20/14 | 69000 | 16464 | 1,136 04 | 98463 | (151 41) ST |  |  |
|  | 3/24/14 | 130000 | 16656 | 2,165 24 | 1,855 10 | (310 14) ST |  |  |
|  | 10/1/14 | 30000 | 15248 | 45745 | 42810 | (29 35) ST |  |  |
|  | Total | 295000 |  | 4,800 03 | 4,209.66 | (590 38) ST | - | - |
| Share Pnce \$14270 |  |  |  |  |  |  |  |  |
| NUCOR CORPORATION (NUE) | 9/17/08 | 30000 | 44656 | 1,339 67 | 1,471 50 | 13183 LT |  |  |
|  | 9/24/08 | 5000 | 45000 | 22500 | 24525 | 2025 LT |  |  |
|  | 12/30/08 | 15000 | 45547 | 68321 | 73575 | 5254 LT |  |  |
|  | 2/20/09 | 80000 | 38949 | 3,11593 | 3,924 00 | 80807 LT |  |  |
|  | 5/19/09 | 15000 | 41888 | 62832 | 73575 | 10743 LT |  |  |
|  | 9/10/09 | 25000 | 46784 | 1,169 60 | 1,226 25 | 5665 LT |  |  |
|  | 9/11/09 | 40000 | 47099 | 1,883 95 | 1,962 00 | 7805 LT |  |  |
|  | 12/24/09 | 33000 | 47038 | 1,552 25 | 1,61865 | 6640 LT |  |  |
|  | 5/4/11 | 42000 | 45370 | 1,905 54 | 2,060 10 | 15456 LT |  |  |
|  | Total | 285000 |  | 12,503 47 | 13,979.25 | 1,475 78 LT | 42500 | 304 |
| Share Pnce \$49 050. Next Divdend Payable 02/11/15 |  |  |  |  |  |  |  |  |
| OCCIDENTAL PETROLEUM CORP DE (OXY) | 9/4/13 | 110000 | 86822 | 9,550 37 | 8,867 10 | (683 27) LT |  |  |
|  | 1/21/14 | 3000 | 86753 | 26026 | 24183 | (1843) ST |  |  |
|  | Total | 113000 |  | 9,810 63 | 9,108.93 | (683 27) LT | 32500 | 356 |
|  |  |  |  |  |  | $(1843)$ ST |  |  |
| Share Pnce \$80 610. Next Dindend Payable 01/15/15 |  |  |  |  |  |  |  |  |
| ORACLE CORP (ORCL) | 12/19/13 | 142000 | 36604 | 5,197 73 | 6,385 74 | 1,188 01 LT |  |  |
|  | 12/27/13 | 133000 | 38107 | 5,068 19 | 5,981 01 | 91282 LT |  |  |
|  | 3/19/14 | 120000 | 38778 | 4,653 31 | 5,396 40 | 74309 ST |  |  |
|  | Total | 395000 |  | 14,919 23 | 17,763.16 | 2,100 83 LT | 19000 | 106 |
|  |  |  |  |  |  | 74309 ST |  |  |
| Share Pnce $\$ 44$ 970. Next Dindend Payable 01/2015 |  |  |  |  |  |  |  |  |
| PALL CORPORATION (PLL) | 9/9/05 | 87000 | 28980 | 2,521 26 | 8,805 27 | 6,284 01 LT |  |  |
|  | 5/4/11 | 48000 | 56330 | 2,703 84 | 4,858 08 | 2,154 24 LT |  |  |
|  | 9/8/11 | 22000 | 44717 | 98377 | 2,226 62 | 1,242 85 LT |  |  |

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)


## MorganStanley

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | 178000 |  | 7,71730 | 17,440.44 | 9,723 14 LT | 21400 | 122 |
| Share Pnce \$97980. Next Dindend Payable 02/2015 |  |  |  |  |  |  |  |  |
| SCHLUMBERGER LTD (SLB) | 7/6/12 | 138000 | 65578 | 9,049 71 | 11,786 58 | 2,736 87 LT |  |  |
|  | 10/25/12 | 56000 | 71105 | 3,981 89 | 4,782 96 | 80107 LT |  |  |
|  | 4/22/13 | 81000 | 70574 | 5,716 49 | 6,918 21 | 1,20172 LT |  |  |
|  | 10/2/13 | 55000 | 89168 | 4,904 23 | 4,69755 | (206 68) LT |  |  |
|  | 1/21/14 | 5000 | 91046 | 45523 | 42705 | (28 18) ST |  |  |
|  | Total | 335000 |  | 24,10755 | 28,612.36 | $\begin{array}{r} 4,53298 \mathrm{LT} \\ (28 \text { 18) ST } \end{array}$ | 53600 | 187 |
| Share Pnce $\$ 85$ 410. Next Divdend Payable 01/09/15 |  |  |  |  |  |  |  |  |
| SEAGATE TECHNOLOGY PLC (STX) | 5/4/11 | 173000 | 17406 | 3,011 22 | 11,50450 | 8,493 28 LT |  |  |
|  | 10/12/12 | 90000 | 28103 | 2,529 24 | 5,985 00 | 3,455 76 LT |  |  |
|  | 8/15/13 | 50000 | 39496 | 1,974 81 | 3,325 00 | 1,350 19 LT |  |  |
|  | Total | 313000 |  | 7,515 27 | 20,814.60 | 13,299 23 LT | 67600 | 324 |
| Share Pnce $\$ 66$ 500. Next Divdend Payable 02/2015 |  |  |  |  |  |  |  |  |
| SPECTRA ENERGY CORP COM (SE) | 8/10/11 | 504000 | 23864 | 12,027 51 | 18,296.20 | 6,267 69 LT | 74600 | 407 |
| Share Pnce \$36 300. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| STARZ SERIES A (STRZA) | 6/26/08 | 16000 | 1547 | 2475 | 47520 | 45045 LT |  |  |
|  | 7/15/09 | 90000 | 1363 | 12270 | 2,67300 | 2,550 30 LT |  |  |
|  | Total | 106000 |  | 14745 | 3,148.20 | 3,000 75 LT | - | - |
| Share Pnce \$29 700 |  |  |  |  |  |  |  |  |
| TE CONNECTIVITY LTD NEW (TEL) | 11/7/07 | 34000 | 32989 | 1,121 62 | 2,150 50 | 1,028 88 LT |  |  |
|  | 11/9/07 | 76000 | 32869 | 2,498 04 | 4,807 00 | 2,308 96 LT |  |  |
|  | 7/15/09 | 90000 | 18730 | 1,685 70 | 5,692 50 | 4,006 80 LT |  |  |
|  | 5/4/11 | 125000 | 35548 | 4,443 50 | 7,906 25 | 3,462 75 LT |  |  |
|  | Total | 325000 |  | 9,748 86 | 20,656.26 | 10,807 39 LT | 37700 | 183 |
| Share Pnce $\$ 63$ 250. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| TEXAS INSTRUMENTS (TXN) | 10/5/11 | 298000 | 27412 | 8,168 81 | 15,932 57 | 7,763 76 LT |  |  |
|  | 10/24/12 | 30000 | 27728 | 83183 | 1,603 95 | 77212 LT |  |  |
|  | Total | 328000 |  | 9,000 64 | 17,636.62 | 8,535 88 LT | 44600 | 254 |
| Share Pnce $\$ 53$ 465. Next Divdend Payable 02/2015 |  |  |  |  |  |  |  |  |
| THE ADT CORPORATION COM (ADT) | 7/18/07 | 45000 | 31647 | 1,424 12 | 1,630 35 | 20623 LT C |  |  |
|  | 11/7/07 | 32000 | 26316 | 84210 | 1,159 36 | 31726 LT C |  |  |
|  | 5/4/11 | 51000 | 30962 | 1,579 04 | 1,847 73 | 26869 LT C |  |  |
|  | 4/19/13 | 13000 | 43228 | 56197 | 47099 | (9098) LT C |  |  |
|  | 8/15/13 | 19000 | 40166 | 76316 | 68837 | (74 79) LT |  |  |

# MorganStanley 

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | 160000 |  | 5,170 39 | 6,796.80 | 62641 LT | 12800 | 220 |
| Share Pnce \$36 230. Next Divdend Payable 02/2015 |  |  |  |  |  |  |  |  |
| TIME WARNER INC NEW (TWX) | 5/13/11 | 340000 | 34736 | 11,810 25 | 29,042 80 | 17,232 55 LT |  |  |
|  | 1/7/14 | 45000 | 65011 | 2,925 51 | 3,843 90 | 91839 ST |  |  |
|  | 1/21/14 | 11000 | 61973 | 68170 | 93962 | 25792 ST |  |  |
|  | Total | 396000 |  | 15,417 46 | 33,826.32 | 17,232 55 LT | 50300 | 148 |
|  |  |  |  |  |  | 1,176 31 ST |  |  |
| Share Price \$85 420. Next Dindend Payable 03/2015 |  |  |  |  |  |  |  |  |
| TRAVELERS COMPANIES INC COM (TRV) | 8/10/11 | 235000 | 49998 | 11,749 55 | 24,874 75 | 13,125 20 LT |  |  |
|  | 8/26/11 | 30000 | 47193 | 1,415 80 | 3,175 50 | 1,759 70 LT |  |  |
|  | Total | 265000 |  | 13,165 35 | 28,050.26 | 14,884 90 LT | 58300 | 207 |
| Share Pnce \$105 850. Next Diudend Payable 03/2015 |  |  |  |  |  |  |  |  |
| TYCO INTL PLC SHS (TYC) | 9/9/05 | 161000 | 22275 | 3,586 31 | 7,061 46 | 3,475 15 LT |  |  |
|  | 7/18/07 | 94000 | 24529 | 2,305 73 | 4,122 84 | 1,817 11 LT |  |  |
|  | 11/7/07 | 64000 | 20453 | 1,308 99 | 2,807 04 | 1,498 05 LT |  |  |
|  | 5/4/11 | 101000 | 24242 | 2,448 49 | 4,429 86 | 1,981 37 LT |  |  |
|  | Total | 420000 |  | 9,649 52 | 18,421.20 | 8,771 68 LT | 30200 | 163 |
| Share Price \$43860 |  |  |  |  |  |  |  |  |
| UNION PACIFIC CORP (UNP) | 5/8/13 | 130000 | 77483 | 10,072 75 | 15,48690 | 5,414 15 LT |  |  |
|  | 8/28/13 | 60000 | 76505 | 4,590 31 | 7,147 80 | 2,557 49 LT |  |  |
|  | 9/9/13 | 26000 | 78482 | 2,040 53 | 3,097 38 | 1,056 85 LT |  |  |
|  | 8/18/14 | 12000 | 103788 | 1,245 45 | 1,429 56 | 18411 ST |  |  |
|  | Total | 228000 |  | 17,949 04 | 27,161.64 | $\begin{aligned} & 9,02849 \mathrm{LT} \\ & 18411 \mathrm{ST} \end{aligned}$ | 45600 | 167 |
| Share Pnce \$119 130. Next Dindend Payable 01/02/15 |  |  |  |  |  |  |  |  |
| UNITED PARCEL SERVICE INC CL-B (UPS) | 8/10/11 | 216000 | 62922 | 13,591 20 | 24,012.72 | 10,421 52 LT | 57900 | 241 |
| Share Pnce \$111 170. Next Dindend Payable 03/2015 |  |  |  |  |  |  |  |  |
| UNITED TECHNOLOGIES CORP (UTX) | 10/24/12 | 8000 | 78120 | 62496 | 92000 | 29504 LT |  |  |
|  | 10/25/12 | 116000 | 78211 | 9,072 43 | 13,340 00 | 4,26757 LT |  |  |
|  | 8/18/14 | 48000 | 107384 | 5,154 41 | 5,520 00 | 36559 ST |  |  |
|  | Total | 172000 |  | 14,851 80 | 19,780.00 | $\begin{gathered} 4,56261 \mathrm{LT} \\ 36559 \mathrm{ST} \end{gathered}$ | 40600 | 205 |
| Share Pnce \$115000. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
| UNITEDHEALTH GP INC (UNH) | 7/15/09 | 45000 | 24698 | 1,111 41 | 4,549 05 | 3,43764 LT |  |  |
|  | 7/15/09 | 96000 | 24698 | 2,371 01 | 9,704 64 | 7,333 63 LT |  |  |
|  | 7/15/09 | 9000 | 24698 | 22228 | 90981 | 68753 LT |  |  |
|  | 10/16/09 | 45000 | 24510 | 1,102 95 | 4,549 05 | 3,446 10 LT |  |  |
|  |  |  |  |  |  |  | Page 12 of 24 |  |

## MorganStanley

CLIENT STATEMENT \| For the Period December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 5/4/11 | 85000 | 49500 | 4,20750 | 8,592 65 | 4,385 15 LT |  |  |
|  | 4/5/13 | 55000 | 62100 | 3,415 52 | 5,559 95 | 2,144 43 LT |  |  |
|  | 4/22/13 | 90000 | 59372 | 5,343 49 | 9,098 10 | 3,754 61 LT |  |  |
|  | 4/22/13 | 15000 | 59372 | 89058 | 1,516 35 | 62577 LT |  |  |
|  | 7/18/13 | 25000 | 69710 | 1,742 75 | 2,527 25 | 78450 LT |  |  |
|  | Total | 465000 |  | 20,407 49 | 47,006.86 | 26,599 36 LT | 69800 | 148 |
| Share Pnce \$101 090. Next Dindend Payable 03/2015 |  |  |  |  |  |  |  |  |
| VERIZON COMMUNICATIONS (VZ) | 8/10/11 | 590000 | 34089 | 20,112 22 | 27,600.20 | 7,487 98 LT | 1,298 00 | 470 |
| Share Pnce \$46 780. Next Divdend Payable 02/2015 |  |  |  |  |  |  |  |  |
| VERTEX PHARMACEUTICALS (VRTX) | 10/31/08 | 5000 | 25555 | 12778 | 59400 | 46622 LT |  |  |
|  | 11/3/08 | 18000 | 27158 | 48885 | 2,138 40 | 1,649 55 LT |  |  |
|  | 11/4/08 | 3000 | 27000 | 8100 | 35640 | 27540 LT |  |  |
|  | 11/5/08 | 3000 | 27420 | 8226 | 35640 | 27414 LT |  |  |
|  | 11/7/08 | 90000 | 27146 | 2,443 17 | 10,69200 | 8,248 83 LT |  |  |
|  | 11/11/08 | 1000 | 26960 | 2696 | 11880 | 9184 LT |  |  |
|  | 5/4/11 | 34000 | 54970 | 1,868 98 | 4,039 20 | 2,170 22 LT |  |  |
|  | 6/9/11 | 6000 | 48763 | 29258 | 71280 | 42022 LT |  |  |
|  | Total | 160000 |  | 5,41158 | 19,008.00 | 13,596 42 LT | - | - |
| Share Pnce \$118800 |  |  |  |  |  |  |  |  |
| WAL MART STORES INC (WMT) | 5/4/11 | 246000 | 55342 | 13,614 10 | 21,126 48 | 7,512 38 LT |  |  |
|  | 1/16/14 | 11000 | 76706 | 84377 | 94468 | 10091 ST |  |  |
|  | 1/21/14 | 82000 | 75825 | 6,21766 | 7,042 16 | 82450 ST |  |  |
|  | Total | 339000 |  | 20,675 53 | 29,113.32 | 7,512 38 LT | 65100 | 223 |
|  |  |  |  |  |  | 92541 ST |  |  |
| Share Pnce \$85 880. Next Divdend Payable 01/05/15 |  |  |  |  |  |  |  |  |
| WALT DISNEY CO HLDG CO (DIS) | 12/23/11 | 157000 | 37515 | 5,889 84 | 14,787 83 | 8,897 99 LT |  |  |
|  | 8/28/13 | 8000 | 60990 | 48792 | 75352 | 26560 LT |  |  |
|  | 9/4/13 | 82000 | 61110 | 5,010 98 | 7,723 58 | 2,712 60 LT |  |  |
|  | Total | 247000 |  | 11,38874 | 23,264.93 | 11,876 19 LT | 28400 | 122 |
| Share Pnce \$94 190. Next Divdend Payable 01/08/15 |  |  |  |  |  |  |  |  |
| WASTE MGMT INC (DELA) (WM) | 8/10/11 | 256000 | 29319 | 7,505 56 | 13,13792 | 5,632 36 LT |  |  |
|  | 10/24/12 | 65000 | 32199 | 2,092 94 | 3,335 80 | 1,242 86 LT |  |  |
|  | 1/21/14 | 9000 | 42907 | 38616 | 46188 | 7572 ST |  |  |
|  | Total | 330000 |  | 9,984 66 | 16,935.60 | 6,875 22 LT | 49500 | 292 |
|  |  |  |  |  |  | 7572 ST |  |  |
| Share Pnce \$51 320. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |

## Morgan Stanley

CLIENT STATEMENT \| For the Perrod December 1-31, 2014

STOCKS
COMMON STOCKS (CONTINUED)

| Security Description | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealızed Gain/(Loss) | Estımated Annual Income | Dividend Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| WEATHERFORD INTL LTD (WFT) | 5/4/11 | 392000 | 20228 | 7,929 30 | 4,488 40 | (3,440 90) LT |  |  |
|  | 7/20/12 | 252000 | 13160 | 3,316 40 | 2,885 40 | (431 00) LT |  |  |
|  | 8/24/12 | 206000 | 12748 | 2,626 17 | 2,358 70 | (267 47) LT |  |  |
|  | 10/24/12 | 167000 | 11556 | 1,929 82 | 1,912 15 | (17 67) LT |  |  |
|  | 11/13/14 | 388000 | 15471 | 6,002 67 | 4,442 60 | (1,560 07) ST |  |  |
|  | Total | 1,405 000 |  | 21,804 36 | 16,087.26 | $(4,157$ 04) LT | - | - |
|  |  |  |  |  |  | $(1,56007)$ ST |  |  |
| Share Pnce \$11450 |  |  |  |  |  |  |  |  |
| WEYERHAEUSER CO (WY) | 6/27/13 | 21000 | 28250 | 59324 | 75369 | 16045 LT |  |  |
|  | 8/15/13 | 339000 | 27156 | 9,205 78 | 12,166 71 | 2,960 93 LT |  |  |
|  | 8/28/13 | 85000 | 27598 | 2,345 83 | 3,050 65 | 70482 LT |  |  |
|  | 11/26/14 | 20000 | 35390 | 70780 | 71780 | 1000 ST |  |  |
|  | 12/10/14 | 15000 | 36495 | 54743 | 53835 | (9 08) ST |  |  |
|  | Total | 480000 |  | 13,400 08 | 17,227.20 | 3,826 20 LT | 55700 | 323 |
|  |  |  |  |  |  | 092 ST |  |  |
| Share Pnce \$35 890. Next Divdend Payable 02/2015 |  |  |  |  |  |  |  |  |
| WISCONSIN ENERGY CORP (WEC) | 8/10/11 | 280000 | 28841 | 8,075 59 | 14,767 20 | 6,691 61 LT |  |  |
|  | 12/2/11 | 110000 | 33356 | 3,669 16 | 5,801 40 | 2,132 24 LT |  |  |
|  | 8/7/14 | 40000 | 42998 | 1,719 92 | 2,109 60 | 38968 ST |  |  |
|  | Total | 430000 |  | 13,464 67 | 22,678.20 | 8,823 85 LT | 72700 | 320 |
|  |  |  |  |  |  | 38968 ST |  |  |
| Share Pnce \$52 740. Next Divdend Payable 03/2015 |  |  |  |  |  |  |  |  |
|  |  | Percentage of Assets \% |  | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated <br> Annual Income Accrued Interest | Yield \% |
| STOCKS |  | 99.6\% |  | \$963,144.39 | \$1,601,162.67 | $\$ 629,747.69 \mathrm{LT}$ | $\$ 30,509.00$ | 2.03\% |

Piedmont Health Foundation (EIN 57-0782523)
For the Year Ended December 31, 2014

## MorganStanley

CLIENT STATEMENT | For the Perıod December 1-31, 2014

|  | Percentage <br> of Asets $\%$ | Total cost | Market Value |
| :--- | :--- | :--- | :--- |

# MorganStanley 

CLIENT STATEMENT | For the Perıod December 1-31, 2014

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS
 balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY\% will only be displayed for fully settled positions


 include other money market funds that have been purchased in your account

Piedmont Health Foundation (EIN 57-0782523)
Attachment to Form 990-PF
For the Year Ended December 31, 2014

## MorganStanley

CLIENT STATEMENT \| For the Period December 1-31, 2014

## CORPORATE FIXED INCOME

## CORPORATE BONDS



Piedmont Health Foundation (EIN 57-0782523)
Attachment to Form 990-PF
For the Year Ended December 31, 2014

# MorganStanley 

CLIENT STATEMENT \| For the Perrod December 1-31, 2014

## CORPORATE FIXED INCOME

## CORPORATE BONDS (CONTINUED)



# MorganStanley 

CLIENT STATEMENT \| For the Perrod December 1-31, 2014

## CORPORATE FIXED INCOME

## CORPORATE BONDS (CONTINUED)



Piedmont Health Foundation (EIN 57-0782523)
For the Year Ended December 31, 2014
CLIENT STATEMENT \| For the Period December 1-31, 2014

CORPORATE FIXED INCOME

## CORPORATE BONDS (CONTINUED)



Piedmont Health Foundation (EIN 57-0782523)
For the Year Ended December 31, 2014
CLIENT STATEMENT \| For the Period December 1-31, 2014

|  | Face Value Percentage of Assets \% | Onig Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated <br> Annual lncome Aconed Interest | Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CORPORATE FIXED INCOME | 601,000.000 | \$634,307.00 |  |  | \$24,509.00 | 3.80\% |
|  |  | \$636,000.84 | \$646,264.90 | $\begin{aligned} & \$ 5,333.39 \mathrm{LT} \\ & \$ 4,930.67 \mathrm{ST} \end{aligned}$ | \$6,926.09 |  |
| TOTAL CORPORATE FIXED INCOME | 51.4\% |  | \$652,189.99 |  |  |  |

(ıncl accr int)

GOVERNMENT SECURITIES

## treasury securities

## MorganStanley

| Security Description | Trade Date | Face Value | Orig Unit Cost <br> Adj Unit Cost | Orig Total Cost <br> Adj Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income Accrued Interest | Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| UNITED STATES TREASURY NOTE | 10/3/13 | 25,000 000 | \$103 078 | \$25,769 53 |  |  | \$266 00 | 105 |
| CUSIP 912828NF3 |  |  | \$97083 | \$24,270 64 | \$26,205.00 | \$934 36 LT | \$45 24 |  |
| Unit Pnce \$100 820. Coupon Rate 2 125\%. Matures 05/31/2015. Int Semi-Annually May/Nov 30, Moody AAA, Issued 05/31/10 |  |  |  |  |  |  |  |  |
| UNITED STATES TREASURY NOTE CUSIP 912828LDO | 9/22/11 | 5,000 000 | 111941 | 5,597 07 |  |  |  |  |
|  |  |  | 103938 | 5,196 90 | 5,214 45 | 1755 LT |  |  |
|  | 5/13/13 | 29,000 000 | 108992 | 31,607 71 |  |  |  |  |
|  |  |  | 104445 | 30,289 16 | 30,243 81 | (45 35) LT |  |  |
|  | 10/18/13 | 23,000 000 | 107453 | 24,714 22 |  |  |  |  |
|  |  |  | 104266 | 23,981 12 | 23,986 47 | 535 LT |  |  |
|  | Total | $57,000000$ |  | 61,919 00 |  |  | 1,853 00 | 311 |
|  |  |  |  | 59,467 18 | 59,444.73 | (22 45) LT | 77019 |  |



| UNITED STATES TREASURY NOTE CUSIP 912828PA2 | 9/19/14 | 36,000 000 | 102168 | 36,780 47 | 36,840 96 | 13111 ST |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 101972 | 36,709 85 |  |  |  |  |
|  | 10/17/14 | 19,000 000 | 103102 | 19,589 30 |  |  |  |  |
|  |  |  | 102892 | 19,549 56 | 19,443 84 | (105 72) ST |  |  |
|  | Total | 55,000 000 |  | 56,369 77 | 56,284.80 | 2539 ST | 1,03100 | 183 |
|  |  |  |  | 56,259 41 |  |  | 26064 |  |
| Unit Pnce \$102 336. Coupon Rate $1875 \%$. Matures 09/30/2017. Int Semi-Annually Mar/Sep 31. Yeld to Matunty 1 011\%. Moody AAA. Issued 09/30/10 |  |  |  |  |  |  |  |  |
| UNITED STATES TREASURY NOTE CUSIP 912828PT1 | 5/13/13 | 23,000 000 | 108680 | 24,996 31 | 24,018 90 | $(29500) \mathrm{LT}$ |  |  |
|  |  |  | 105713 | 24,313 90 |  |  |  |  |
|  | 2/10/14 | 11,000 000 | 105902 | 11,649 26 |  |  |  |  |
|  |  |  | 104604 | 11,506 41 | 11,48730 | (19 11) ST |  |  |
|  | Total | 34,000 000 |  | $36,64557$ |  |  |  | 251 |
|  |  |  |  | $35,82031$ | 36,506.20 | (295 00) LT | $37106$ |  |
|  |  |  |  |  |  | $(19 \text { 11) ST }$ |  |  |

Unit Pnce $\$ 104$ 430. Coupon Rate $2625 \%$. Matures 01/31/2018. Int Semi-Annually Jan/Jul 31. Yeld to Matunty 1 158\%. Moody AAA, Issued 01/31/11

## MorganStanley

CLIENT STATEMENT \| For the Perrod December 1-31, 2014

GOVERNMENT SECURITIES

## treasury securities (CONTINUED)

| Security Description | Trade Date | Face Value | Orig Unit Cost <br> Adj Unit Cost | Orig. Total Cost Adj Total Cost | Market Value | Unrealized Gaın/(Loss) | Estımated Annual Income Accrued Interest | Yield \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| UNITED STATES TREASURY NOTE | 12/4/14 | 19,000 000 | 99625 | 18,928 75 |  |  |  |  |
| CUSIP 912828F62 |  |  | 99625 | 18,928 75 | 18,884 29 | (44 46) ST |  |  |
|  | 12/30/14 | 25,000 000 | 99297 | 24,824 22 |  |  |  |  |
|  |  |  | 99297 | 24,824 22 | 24,847 75 | 2353 ST |  |  |
|  | Total | 44,000 000 |  | 43,752 97 |  |  | 66000 | 150 |
|  |  |  |  | 43,75297 | 43,732.04 | (20 93) ST | 11060 |  |
| Unit Pnce $\$ 99$ 391. Coupon Rate 1500\%. Matures 10/31/2019, Int Semı-Annually Apr/Oct 30, Yeld to Matunty $1631 \%$, Moody AAA, Issued 10/31/14 |  |  |  |  |  |  |  |  |
| UNITED STATES TREASURY NOTE | 5/13/13 | 11,000 000 | 112184 | 12,340 19 |  |  |  |  |
| CUSIP 912828QN3 |  |  | 109821 | 12,080 30 | 11,804 43 | (275 87) LT |  |  |
|  | 11/10/14 | 12,000 000 | 106977 | 12,837 19 |  |  |  |  |
|  |  |  | 106837 | 12,820 47 | 12,877 56 | 5709 ST |  |  |
|  | 12/8/14 | 35,000 000 | 106961 | 37,436 33 |  |  |  |  |
|  |  |  | 106896 | 37,41364 | 37,559 55 | 14591 ST |  |  |
|  | Total | 58,000 000 |  | 62,613 71 |  |  | 1,813 00 | 291 |
|  |  |  |  | 62,314 41 | 62,241.64 | (275 87) LT | 23031 |  |
|  |  |  |  |  |  | 20300 ST |  |  |
| Unit Pnce \$107 313, Coupon Rate 3 125\%. Matures 05/15/2021, Int Semi-Annually May/Nov 15, Keld to Matunty $1901 \%$, Moody AAA, Issued 05/15/11 |  |  |  |  |  |  |  |  |
| UNITED STATES TREASURY NOTE | 11/8/12 | 13,000 000 | 99895 | 12,986 29 |  |  | 21100 | 166 |
| CUSIP 912828TJ9 |  |  | 99895 | 12,986 29 | 12,644.68 | (341 71) LT | 7921 |  |
| Unit Pnce \$97 266, Coupon Rate 1625\%. Matures 08/15/2022, Int Semi-Annually Feb/Aug 15, Keld to Matunty 2 014\%. Moody AAA, Issued 08/15/12 |  |  |  |  |  |  |  |  |
| UNITED STATES TREASURY NOTE CUSIP 912828 G38 | 11/20/14 | 19,000 000 | 99438 | 18,893 13 |  |  |  |  |
|  |  |  | 99438 | 18,893 13 | 19,127 68 | 23455 ST |  |  |
|  | 12/4/14 | 12,000 000 | 99859 | 11,983 12 |  |  |  |  |
|  |  |  | 99859 | 11,983 12 | 12,080 64 | 9752 ST |  |  |
|  | Total | 31,000 000 |  | 30,876 25 |  |  | 69800 | 223 |
|  |  |  |  | 30,876 25 | 31,208.32 | 33207 ST | 8863 |  |
| Unit Pnce \$100 672. Coupon Rate 2 250\%. Matures 11/15/2024. Int Semi-Annually May/Nov 15, Keld to Matunty 2 174\%. Moody AAA, Issued 11/15/14 |  |  |  |  |  |  |  |  |
| UNITED STATES TREASURY BOND | 7/15/13 | 8,000 000 | 117277 | 9,382 19 |  |  |  |  |
| CUSIP 912810PX0 |  |  | 116616 | 9,329 24 | 10,659 36 | 1,330 12 LT |  |  |
|  | 1/9/14 | 1,000 000 | 111590 | 1,11590 |  |  |  |  |
|  |  |  | 111299 | 1,112 99 | 1,332 42 | 21943 ST |  |  |
|  | 5/1/14 | 10,000 000 | 119734 | 11,973 44 |  |  |  |  |
|  |  |  | 119371 | 11,937 05 | 13,324 20 | 1,387 15 ST |  |  |
|  | Total | 19,000 000 |  | 22,47153 |  |  | 85500 | 337 |
|  |  |  |  | 22,379 28 | 26,316.98 | 1,330 12 LT | 10864 |  |
|  |  |  |  |  |  | 1,606 58 ST |  |  |

Unit Pnce \$133 242. Coupon Rate 4500\%. Matures 05/15/2038. Int Semi-Annually May/Nov 15. Keld to Matunty 2 594\%. Moody AAA. Issued 05/15/08

Pedmont Health Foundation (EIN 57-0782523)
For the Year Ended December 31, 2014

## MorganStanley

CLIENT STATEMENT \| For the Period December 1-31, 2014

## GOVERNMENT SECURITIES

## treasury securities (CONTINUED)



Piedmont Health Foundation (EIN 57-0782523)
For the Year Ended December 31, 2014
CLIENT STATEMENT \| For the Period December 1-31, 2014

| FEDERAL AGENCIES | 192,000.000 | $\$ 208,753.71$ |  |  | \$6,563.00 | 3.23\% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | \$200,631.61 | \$203,097.10 | $\begin{gathered} \$ 2,485.36 \text { LT } \\ \$(19.77) \text { ST } \end{gathered}$ | \$2,183.89 |  |
|  | Face Value Percentage of Assets \% | Orig. Total Cost Ad Total Cost | Market Value | Unrealized Gaın/(Loss) | Estımated Annual Income |  |
| GOVERNMENT SECURITIES | 562,000.000 | $\begin{aligned} & \$ 598,893.64 \\ & \$ 586,448.61 \end{aligned}$ | \$596,610.67 | \$3,814.81 LT | $\begin{array}{r} \$ 16,121.00 \\ \$ 4,412.00 \end{array}$ | 2.71\% |
|  |  |  |  | \$6,247.16 ST |  |  |
| TOTAL GOVERNMENT SECURITIES ( Incl accr int ) | 47.3\% |  | \$599,922.67 |  |  |  |
|  | Percentage of Assets \% | Total Cost | Market Value | Unrealized Gain/(Loss) | Estımated Annual Income Accrued Interest |  |
| TOTAL MARKET VALUE | 100.0\% | \$1,220,449.45 | \$1,267,118.80 | $\begin{array}{r} \$ 9,148.20 \mathrm{LT} \\ \$ 11,177.82 \text { ST } \end{array}$ | $\begin{aligned} & \$ 40,631.70 \\ & \$ 11,337.09 \end{aligned}$ | Yield \% |
| TOTAL VALUE (includes accrued |  |  | \$1,268,465.89 |  |  |  |

Unrealized Gain/(Loss) totals only reflect positions that have cost bass and/or market value information avalable Cash. MMF. Deposits and postions stating 'Please Proude' are not included

Piedmont Health Foundation (EIN 57-0782523)
Grants and Contributions Paid During the Year
Attachment to Form 990-PF, Part XV
For the Year Ending December 31, 2014

| Recipient <br> Name and address | Relationship | Foundation status of reciplent | Purpose of grant or contribution | Amount |
| :---: | :---: | :---: | :---: | :---: |
| 1 Greenville Health System Greenville, SC | N/A | Public Charity | Support to implement school based health centers | 15,000 |
| 2 Grantmakers in Health Washington, DC | N/A | Public Charity | General operating support | 2,875 |
| 3 Greenville County Schools Greenville, SC | N/A | Public Charity | Development of marketing and communications plan for school cafeterias and food service | 9,000 |
| 4 Greenville Forward Greenville, SC | N/A | Public Charity | Creation of gardening curriculum for out of school time programs through Gardening for Good | 10,000 |
| 5 Greenville Free Medical Clinic Greenville, SC | N/A | Public Charity | General operating support | 17,000 |
| 6 Greenville Tech Foundation Greenville, SC | N/A | Public Charity | Support for Culinary Arts Fund | 500 |
| 7 LiveWell Greenville Greenville, SC | N/A | Public Charity | General operating support, continued implementation of LiveWell out of school time, support for grant writer | 58,200 |
| 8 New Horizon Family Health Services Greenville, SC | N/A | Public Charity | Patient assistance fund | 4,500 |
| 9 Taylors Free Medical Clinıc Taylors, SC | N/A | Public Charity | General operating support | 10,000 |
| 10 Triune Mercy Center Greenville, SC | N/A | Public Charity | Support for social worker and patient assistance fund | 7,000 |
| 11 A J Whittenberg School of Engineering Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 12 Alexander Elementary Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 13 Augusta Circle Elementary School Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 14 Bethel Elementary EDP Simpsonville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 15 Bethel Elementary School Simpsonville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 16 Big Blue Marble Academy Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 17 Blythe Academy of Languages Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 18 Brook Glenn Elementary School Taylors, SC | N/A | Public Charity | Healthy schools award | 250 |
| 19 Buena Vista Elementary School Greer, SC | N/A | Public Charity | Healthy schools award | 250 |
| 20 Carolina Ballet Theatre Greenville, SC | N/A | Public Charity | Health Out of School award | 1,250 |
| 21 Carolina High School and Academy Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 22 Carolina High School and Academy Greenville, SC | N/A | Public Charity | Healthy schools award | 1,000 |
| 23 Communities in Schools of Greenville - Woodmont Middle Piedmont, SC | N/A | Public Charity | Health Out of School award | 250 |
| 24 Communities in Schools of Greenville - Monaview Greenville SC | N/A | Public Charity | Health Out of School award | 250 |
| 25 Communities in Schools of Greenville - Sue Cleveland Piedmont, SC | N/A | Public Charity | Health Out of School award | 250 |
| 26 City of Greenville - Bobby Pearse Greenville, SC | N/A | Public Charity | Health Out of School award | 1,250 |
| 27 City of Greenville - David Hellams Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 28 City of Greenville - Nicholtown Greenville, sC | N/A | Public Charity | Health Out of School award | 250 |
| 29 City of Greenville -West Greenville Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |

# Piedmont Health Foundation (EIN 57-0782523) 

Grants and Contributions Paid During the Year
Attachment to Form 990-PF, Part XV
For the Year Ending December 31, 2014

| Recipient <br> Name and address | Relationship | Foundation status of reciplent | Purpose of grant or contribution | Amount |
| :---: | :---: | :---: | :---: | :---: |
| 30 Communities in Schools at Duncan Chapel Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 31 Crestview Elementary School Greer, SC | N/A | Public Charity | Healthy schools award | 250 |
| 32 Einsteın Academy Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 33 Five Oaks Academy Simpsonville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 34 Fork Shoals School Pelzer, SC | N/A | Public Charıty | Healthy schools award | 250 |
| 35 Freetown Community Center Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 36 Gateway Elementary 5chool Travelers Rest, SC | N/A | Public Charity | Healthy schools award | 250 |
| 37 Greenbrier EDP Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 38 Greenbrier Elementary School Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 39 Greenville County - Brutontown Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 40 Grove Elementary Smart Center Pledmont, SC | N/A | Public Charity | Healthy schools award | 250 |
| 41 Legacy Charter - Lions College Club Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 42 Legacy Charter School Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 43 Legacy Charter School Greenville, SC | N/A | Public Charity | Healthy schools award | 1,000 |
| 44 Long Branch Baptist Church Enrichment Camp Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 45 Mauldın Middle School Simpsonville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 46 Mitchell Road Elementary Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 47 Monarch Elementary School Simpsonville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 48 Montessorı School of Greenville Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 49 Mountainview Elementary Taylors, SC | N/A | Public Charity | Healthy schools award | 250 |
| 50 Neighborhood Focus After School Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 51 Oakview Elementary Simpsonville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 52 Paris Elementary School Taylors, SC | N/A | Public Charity | Healthy schools award | 250 |
| 53 Plain Elementary Simpsonville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 54 Pleasant Valley Connection Greenville, SC | N/A | Public Charity | Health Out of School award | 1,250 |
| 55 Riverside Mıddle School Greer, SC | N/A | Public Charity | Healthy schools award | 250 |
| 56 Salvation Army Kroc Center Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 57 Sara Collins Elementary Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 58 Simpsonville Elementary School at Morton Place Simpsonville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 59 Simpsonville Elementary School at Morton Place Simpsonville, SC | N/A | Public Charity | Healthy schools award | 1,000 |
| 60 Skyland Elementary School Greer, SC | N/A | Public Charity | Healthy schools award | 250 |


| Piedmont Health Foundation (EIN 57-0782523) Grants and Contributions Paid During the Year <br> Attachment to Form 990-PF, Part XV <br> For the Year Ending December 31, 2014 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Recipient <br> Name and address | Relatıonship | Foundation status of recipient | Purpose of grant or contribution | Amount |
| 61 Sterling School Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 62 Sterling School Greenville, SC | N/A | Public Charity | Healthy schools award | 1,000 |
| 63 YMCA Greenville - Sterling Torch Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 64 Summit Drive Elementary School - EDP Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 65 Summit Drive Elementary School Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 66 Taylors Elementary School Taylors, SC | N/A | Public Charity | Healthy schools award | 250 |
| 67 Thomas E Kerns Elementary Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 68 Tigerville Elementary School Taylors, SC | N/A | Public Charity | Healthy schools award | 250 |
| 69 Welcome Elementary Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 70 West End CDC Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 71 Westcliff Elementary Greenville, SC | N/A | Public Charity | Healthy schools award | 250 |
| 72 YMCA - Duncan Chapel Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 73 YMCA - Eastside Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 74 YMCA - Judson Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 75 YMCA - Sterling Torch Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 76 YMCA Camp Greenville Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 77 YMCA of Greenville - Adams Mill Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
| 78 YMCA of Greenville - Caine Halter Greenville, SC | N/A | Public Charity | Health Out of School award | 1,250 |
| 79 YouthBase Greenville, SC | N/A | Public Charity | Health Out of School award | 250 |
|  |  | Total G | s and Contributions Paid During the Ye | 158,325 |

