

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2017**  
**Open to Public Inspection**

**For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017**

|  |   |  |
|--|---|--|
| Name of foundation<br>THE BULLITT FOUNDATION   |   | <b>A Employer identification number</b><br>91-6027795  |
| Number and street (or P O box number if mail is not delivered to street address)<br>1501 EAST MADISON STREET NO 600  | Room/suite  | <b>B Telephone number (see instructions)</b><br>(206) 343-0807   |
| City or town, state or province, country, and ZIP or foreign postal code<br>SEATTLE, WA 981224013  |   | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>  |
| <b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |   | <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation   |   | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 93,212,841   | <b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis) | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>  |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| <b>Revenue</b>   | <b>1</b> Contributions, gifts, grants, etc , received (attach schedule)                          | 371,200                            |                           |                         |   |
|  | <b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |                                    |                           |                         |   |
|  | <b>3</b> Interest on savings and temporary cash investments                                      | 919,846                            | 919,154                   |                         |   |
|  | <b>4</b> Dividends and interest from securities  | 1,119,464                          | 1,119,464                 |                         |   |
|  | <b>5a</b> Gross rents  | 240                                | 240                       |                         |   |
|  | <b>b</b> Net rental income or (loss)   | 240                                |                           |                         |   |
|  | <b>6a</b> Net gain or (loss) from sale of assets not on line 10                                  | 2,061,911                          |                           |                         |   |
|  | <b>b</b> Gross sales price for all assets on line 6a   | 13,465,459                         |                           |                         |   |
|  | <b>7</b> Capital gain net income (from Part IV, line 2)  |                                    | 1,972,232                 |                         |   |
|  | <b>8</b> Net short-term capital gain   |                                    |                           |                         |   |
|  | <b>9</b> Income modifications  |                                    |                           |                         |   |
|  | <b>10a</b> Gross sales less returns and allowances   |                                    |                           |                         |   |
| <b>b</b> Less Cost of goods sold   |  |                                    |                           |                         |   |
| <b>c</b> Gross profit or (loss) (attach schedule)  |  |                                    |                           |                         |   |
| <b>11</b> Other income (attach schedule)   | -1,944,568   | -277,557                           | 0                         |                         |   |
| <b>12 Total.</b> Add lines 1 through 11  | 2,528,093  | 3,733,533                          | 0                         |                         |   |
| <b>Operating and Administrative Expenses</b>   | <b>13</b> Compensation of officers, directors, trustees, etc                                     | 504,934                            | 353,009                   | 0                       | 151,925   |
|  | <b>14</b> Other employee salaries and wages  | 493,554                            | 14,230                    | 0                       | 479,324   |
|  | <b>15</b> Pension plans, employee benefits   | 214,744                            | 78,981                    | 0                       | 135,763   |
|  | <b>16a</b> Legal fees (attach schedule)  | 914                                | 336                       | 0                       | 578   |
|  | <b>b</b> Accounting fees (attach schedule)   | 59,260                             | 13,265                    | 0                       | 37,465  |
|  | <b>c</b> Other professional fees (attach schedule)   | 377,411                            | 299,694                   | 0                       | 76,645  |
|  | <b>17</b> Interest   | 308,101                            | 0                         | 0                       | 0   |
|  | <b>18</b> Taxes (attach schedule) (see instructions)   | 177,159                            | 70,707                    | 0                       | 48,538  |
|  | <b>19</b> Depreciation (attach schedule) and depletion   | 39,787                             | 14,633                    | 0                       |   |
|  | <b>20</b> Occupancy  | 92,331                             | 33,959                    | 0                       | 58,372  |
|  | <b>21</b> Travel, conferences, and meetings  | 64,322                             | 23,657                    | 0                       | 40,664  |
|  | <b>22</b> Printing and publications  | 375                                | 138                       | 0                       | 237   |
|  | <b>23</b> Other expenses (attach schedule)   | 161,056                            | 54,483                    | 0                       | 93,653  |
|  | <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23                   | 2,493,948                          | 957,092                   | 0                       | 1,123,164   |
|  | <b>25</b> Contributions, gifts, grants paid  | 6,085,248                          |                           |                         | 5,020,252   |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25  | 8,579,196  | 957,092                            | 0                         | 6,143,416               |   |
| <b>27</b> Subtract line 26 from line 12  |  |                                    |                           |                         |   |
| <b>a Excess of revenue over expenses and disbursements</b>   | -6,051,103   |                                    |                           |                         |   |
| <b>b Net investment income</b> (if negative, enter -0-)  |  | 2,776,441                          |                           |                         |   |
| <b>c Adjusted net income</b> (if negative, enter -0-)  |  |                                    | 0                         |                         |   |

| <b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |  | Beginning of year | End of year    |                       |
|--|--|-------------------|----------------|-----------------------|
|  |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>  | <b>1</b> Cash—non-interest-bearing . . . . .   |                   |                |                       |
|  | <b>2</b> Savings and temporary cash investments . . . . .  | 723,108           | 1,493,094      | 1,493,094             |
|  | <b>3</b> Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____   |                   |                |                       |
|  | <b>4</b> Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____  |                   |                |                       |
|  | <b>5</b> Grants receivable . . . . .   |                   |                |                       |
|  | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .           |                   |                |                       |
|  | <b>7</b> Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                  |                   |                |                       |
|  | <b>8</b> Inventories for sale or use . . . . .   |                   |                |                       |
|  | <b>9</b> Prepaid expenses and deferred charges . . . . .   | 1,323             | 3,393          | 3,393                 |
|  | <b>10a</b> Investments—U S and state government obligations (attach schedule)  |                   |                |                       |
|  | <b>b</b> Investments—corporate stock (attach schedule) . . . . .   |                   |                |                       |
|  | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .   |                   |                |                       |
|  | <b>11</b> Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                        |                   |                |                       |
|  | <b>12</b> Investments—mortgage loans . . . . .   |                   |                |                       |
|  | <b>13</b> Investments—other (attach schedule) . . . . .  | 74,284,522        | 77,847,438     | 77,847,438            |
|  | <b>14</b> Land, buildings, and equipment basis ▶ _____ 285,727<br>Less accumulated depreciation (attach schedule) ▶ 189,595                          | 138,192           | 96,132         | 96,132                |
| <b>15</b> Other assets (describe ▶ _____)  | 16,615,016   | 13,772,784        | 13,772,784     |                       |
| <b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)   | 91,762,161   | 93,212,841        | 93,212,841     |                       |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses . . . . .  | 30,975            | 73,294         |                       |
|  | <b>18</b> Grants payable . . . . .   | 85,000            | 1,150,000      |                       |
|  | <b>19</b> Deferred revenue . . . . .   |                   |                |                       |
|  | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons   |                   |                |                       |
|  | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .  | 10,700,000        | 10,700,000     |                       |
|  | <b>22</b> Other liabilities (describe ▶ _____)   | 36,771            | 69,109         |                       |
|  | <b>23 Total liabilities</b> (add lines 17 through 22) . . . . .  | 10,852,746        | 11,992,403     |                       |
| <b>Net Assets or Fund Balances</b>   | <b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|  | <b>24</b> Unrestricted . . . . .   | 80,909,415        | 81,220,438     |                       |
|  | <b>25</b> Temporarily restricted . . . . .   |                   |                |                       |
|  | <b>26</b> Permanently restricted . . . . .   |                   |                |                       |
|  | <b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |                   |                |                       |
|  | <b>27</b> Capital stock, trust principal, or current funds . . . . .   |                   |                |                       |
|  | <b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund   |                   |                |                       |
| <b>29</b> Retained earnings, accumulated income, endowment, or other funds   |  |                   |                |                       |
| <b>30 Total net assets or fund balances</b> (see instructions) . . . . .   | 80,909,415   | 81,220,438        |                |                       |
| <b>31 Total liabilities and net assets/fund balances</b> (see instructions) .  | 91,762,161   | 93,212,841        |                |                       |

| <b>Part III Analysis of Changes in Net Assets or Fund Balances</b>  |  |          |            |
|---|--|----------|------------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) |  | <b>1</b> | 80,909,415 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .   |  | <b>2</b> | -6,051,103 |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ _____   |  | <b>3</b> | 6,362,126  |
| <b>4</b> Add lines 1, 2, and 3 . . . . .  |  | <b>4</b> | 81,220,438 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ _____   |  | <b>5</b> | 0          |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .  |  | <b>6</b> | 81,220,438 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| <b>(a)</b><br>List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | <b>(b)</b><br>How acquired<br>P—Purchase<br>D—Donation | <b>(c)</b><br>Date acquired<br>(mo, day, yr) | <b>(d)</b><br>Date sold<br>(mo, day, yr) |
|--|--|--|--|
| <b>1a</b> See Additional Data Table  |  |  |  |
| <b>b</b>   |  |  |  |
| <b>c</b>   |  |  |  |
| <b>d</b>   |  |  |  |
| <b>e</b>   |  |  |  |

| <b>(e)</b><br>Gross sales price    | <b>(f)</b><br>Depreciation allowed<br>(or allowable) | <b>(g)</b><br>Cost or other basis<br>plus expense of sale | <b>(h)</b><br>Gain or (loss)<br>(e) plus (f) minus (g) |
|------------------------------------|--|---|--|
| <b>a</b> See Additional Data Table |  |   |  |
| <b>b</b>                           |  |   |  |
| <b>c</b>                           |  |   |  |
| <b>d</b>                           |  |   |  |
| <b>e</b>                           |  |   |  |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |  |   | <b>(l)</b><br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--|---|--|
| <b>(i)</b><br>F M V as of 12/31/69  | <b>(j)</b><br>Adjusted basis<br>as of 12/31/69 | <b>(k)</b><br>Excess of col (i)<br>over col (j), if any |  |
| <b>a</b> See Additional Data Table  |  |   |  |
| <b>b</b>  |  |   |  |
| <b>c</b>  |  |   |  |
| <b>d</b>  |  |   |  |
| <b>e</b>  |  |   |  |

|   |          |           |
|---|----------|-----------|
| <b>2</b> Capital gain net income or (net capital loss)  | <b>2</b> | 1,972,232 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 | <b>3</b> | 0         |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| <b>(a)</b><br>Base period years Calendar<br>year (or tax year beginning in) | <b>(b)</b><br>Adjusted qualifying distributions | <b>(c)</b><br>Net value of noncharitable-use assets | <b>(d)</b><br>Distribution ratio<br>(col (b) divided by col (c)) |
|---|---|---|--|
| 2016  | 7,080,498                                       | 75,052,872  | 0.094340   |
| 2015  | 7,336,899                                       | 81,165,934  | 0.090394   |
| 2014  | 9,450,316                                       | 86,303,838  | 0.109501   |
| 2013  | 10,422,440                                      | 84,913,835  | 0.122741   |
| 2012  | 6,895,240                                       | 83,837,427  | 0.082245   |

|   |                     |
|---|---------------------|
| <b>2</b> Total of line 1, column (d)  | <b>2</b> 0.499221   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | <b>3</b> 0.099844   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5   | <b>4</b> 76,031,892 |
| <b>5</b> Multiply line 4 by line 3  | <b>5</b> 7,591,328  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)   | <b>6</b> 27,764     |
| <b>7</b> Add lines 5 and 6  | <b>7</b> 7,619,092  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4   | <b>8</b> 6,693,416  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 13,340.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW BULLITT ORG
14 The books are in care of SALLEY ANDERSON Telephone no (206) 343-0807
Located at 1501 EAST MADISON STREET SEATTLE WA ZIP+4 98122
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

|           |  |   |  |           |
|-----------|--|---|--|-----------|
| <b>5a</b> | During the year did the foundation pay or incur any amount to  |   |  |           |
|           | <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |           |
|           | <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |           |
|           | <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?  | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |           |
|           | <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |           |
|           | <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |           |
| <b>b</b>  | If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . |   |  | <b>5b</b> |
|           | Organizations relying on a current notice regarding disaster assistance check here. . . . .  |   |  | <b>No</b> |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .   | <input type="checkbox"/> Yes            | <input type="checkbox"/> No            |           |
|           | <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>   |   |  |           |
| <b>6a</b> | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |           |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .<br><i>If "Yes" to 6b, file Form 8870</i>  |   |  | <b>6b</b> |
|           |  |   |  | <b>No</b> |
| <b>7a</b> | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |           |
| <b>b</b>  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  |   |  | <b>7b</b> |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address      | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------|---|---|---|---------------------------------------|
| See Additional Data Table |   |   |   |                                       |
|                           |   |   |   |                                       |
|                           |   |   |   |                                       |
|                           |   |   |   |                                       |
|                           |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| STEVEN WHITNEY<br>1501 E MADISON 600<br>SEATTLE, WA 98122     | PROGRAM OFFICER<br>50 00                                  | 171,432          | 36,260  | 0                                     |
| RASHAD MORRIS<br>1501 E MADISON 600<br>SEATTLE, WA 98122      | PROGRAM OFFICER<br>45 00                                  | 125,508          | 31,416  | 0                                     |
| NEELIMA SHAH<br>1501 E MADISON 600<br>SEATTLE, WA 98122       | PROGRAM OFFICER<br>45 00                                  | 125,465          | 29,129  | 0                                     |
| MARY MCNAIR<br>1501 E MADISON 600<br>SEATTLE, WA 98122        | GRANTS ADMINISTRATOR<br>40 00                             | 71,148           | 21,045  | 0                                     |
|   |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000. . . . . **0**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000             | (b) Type of service   | (c) Compensation |
|---|-----------------------|------------------|
| LAIRD NORTON<br>801 2ND AVE STE 1700<br>SEATTLE, WA 98104               | INVESTMENT MANAGEMENT | 62,691           |
| GROUNDWORK STRATEGIES<br>6120 PHINNEY AVENUE NORTH<br>SEATTLE, WA 98103 | PR CONSULTANT         | 60,000           |
|   |                       |                  |
|   |                       |                  |
|   |                       |                  |

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| <b>1</b>  |          |
| <b>2</b>  |          |
| <b>3</b>  |          |
| <b>4</b>  |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| <b>1</b> NONE  | 0      |
| <b>2</b>   |        |
| All other program-related investments See instructions   | 0      |
| <b>3</b>   | 0      |
| <b>Total.</b> Add lines 1 through 3  | 0      |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |  |           |            |
|----------|--|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes   |           |            |
| <b>a</b> | Average monthly fair market value of securities.   | <b>1a</b> | 55,339,553 |
| <b>b</b> | Average of monthly cash balances.  | <b>1b</b> | 1,300,123  |
| <b>c</b> | Fair market value of all other assets (see instructions).  | <b>1c</b> | 20,550,062 |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).   | <b>1d</b> | 77,189,738 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).   | <b>1e</b> | 0          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.  | <b>2</b>  | 0          |
| <b>3</b> | Subtract line 2 from line 1d.  | <b>3</b>  | 77,189,738 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).   | <b>4</b>  | 1,157,846  |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. | <b>5</b>  | 76,031,892 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.  | <b>6</b>  | 3,801,595  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |  |           |           |
|-----------|--|-----------|-----------|
| <b>1</b>  | Minimum investment return from Part X, line 6.   | <b>1</b>  | 3,801,595 |
| <b>2a</b> | Tax on investment income for 2017 from Part VI, line 5.  | <b>2a</b> | 55,529    |
| <b>b</b>  | Income tax for 2017 (This does not include the tax from Part VI).  | <b>2b</b> | 23,966    |
| <b>c</b>  | Add lines 2a and 2b.   | <b>2c</b> | 79,495    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 3,722,100 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.   | <b>4</b>  | 2,430,875 |
| <b>5</b>  | Add lines 3 and 4.   | <b>5</b>  | 6,152,975 |
| <b>6</b>  | Deduction from distributable amount (see instructions).  | <b>6</b>  | 0         |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 6,152,975 |

**Part XII Qualifying Distributions** (see instructions)

|          |   |           |           |
|----------|---|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.  | <b>1a</b> | 6,143,416 |
| <b>b</b> | Program-related investments—total from Part IX-B.   | <b>1b</b> | 0         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.  | <b>2</b>  | 550,000   |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |           |
| <b>a</b> | Suitability test (prior IRS approval required).   | <b>3a</b> |           |
| <b>b</b> | Cash distribution test (attach the required schedule).  | <b>3b</b> |           |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.                                    | <b>4</b>  | 6,693,416 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | <b>5</b>  | 0         |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.  | <b>6</b>  | 6,693,416 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2016 | (c)<br>2016 | (d)<br>2017 |
|--|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2017 from Part XI, line 7  |               |                            |             | 6,152,975   |
| <b>2</b> Undistributed income, if any, as of the end of 2017   |               |                            |             |             |
| <b>a</b> Enter amount for 2016 only. . . . .   |               |                            | 0           |             |
| <b>b</b> Total for prior years 20___, 20___, 20___   |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2017   |               |                            |             |             |
| <b>a</b> From 2012. . . . .  | 1,639,466     |                            |             |             |
| <b>b</b> From 2013. . . . .  | 5,807,197     |                            |             |             |
| <b>c</b> From 2014. . . . .  | 3,641,732     |                            |             |             |
| <b>d</b> From 2015. . . . .  | 2,792,562     |                            |             |             |
| <b>e</b> From 2016. . . . .  | 2,700,845     |                            |             |             |
| <b>f</b> Total of lines 3a through e. . . . .  | 16,581,802    |                            |             |             |
| <b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>6,693,416</u>   |               |                            |             |             |
| <b>a</b> Applied to 2016, but not more than line 2a  |               |                            | 0           |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .  |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .  | 0             |                            |             |             |
| <b>d</b> Applied to 2017 distributable amount. . . . .   |               |                            |             | 6,152,975   |
| <b>e</b> Remaining amount distributed out of corpus  | 540,441       |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )   |               |                            |             | 0           |
| <b>6</b> Enter the net total of each column as indicated below:  |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 17,122,243    |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .   |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .   |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .   |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .   |               |                            |             | 0           |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .  | 1,639,466     |                            |             |             |
| <b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .   | 15,482,777    |                            |             |             |
| <b>10</b> Analysis of line 9   |               |                            |             |             |
| <b>a</b> Excess from 2013. . . . .   | 5,807,197     |                            |             |             |
| <b>b</b> Excess from 2014. . . . .   | 3,641,732     |                            |             |             |
| <b>c</b> Excess from 2015. . . . .   | 2,792,562     |                            |             |             |
| <b>d</b> Excess from 2016. . . . .   | 2,700,845     |                            |             |             |
| <b>e</b> Excess from 2017. . . . .   | 540,441       |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

|  | Tax year |          |          |          | (e) Total |
|--|----------|----------|----------|----------|-----------|
|  | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 |           |
| <b>b</b> 85% of line 2a . . . . .  |          |          |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |          |          |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .   |          |          |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |          |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon   |          |          |          |          |           |
| <b>a</b> "Assets" alternative test—enter   |          |          |          |          |           |
| <b>(1)</b> Value of all assets . . . . .   |          |          |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)   |          |          |          |          |           |
| <b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .                                |          |          |          |          |           |
| <b>c</b> "Support" alternative test—enter  |          |          |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |          |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                       |          |          |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization   |          |          |          |          |           |
| <b>(4)</b> Gross investment income   |          |          |          |          |           |

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 THE BULLITT FOUNDATION  
 1501 EAST MADISON STREET 600  
 SEATTLE, WA 98122  
 (206) 343-0807

**b** The form in which applications should be submitted and information and materials they should include  
 SEE THE WEBSITE BULLITT.ORG/GRANTMAKING FOR THE GRANTMAKING PROCESS

**c** Any submission deadlines  
 SUBMISSION DEADLINES ARE MAY 1 AND NOVEMBER 1

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 GEOGRAPHICAL RESTRICTIONS - LIMITED TO THE PACIFIC NORTHWEST CHARITABLE FIELD RESTRICTIONS - LIMITED TO ENVIRONMENTAL  
 GENERAL RESTRICTIONS - AWARDS WILL GENERALLY ONLY BE MADE TO 501(C)(3) ORGANIZATIONS

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table  |   |                                |                                  |           |
| <b>Total . . . . .</b> ▶ <b>3a</b>   |   |                                |                                  | 4,935,248 |
| <b>b</b> <i>Approved for future payment</i><br>CORNELIUS ADEWALE<br>555 NE TERREVIEW DR APT B 303<br>PULLMAN, WA 99163 | NONE  | INDIVIDUAL                     | PROJECT SUPPORT                  | 50,000    |
| EARTH DAY NETWORK<br>1616 P ST NW SUITE 340<br>WASHINGTON, DC 20036  | N/A   | PC                             | GENERAL SUPPORT                  | 1,000,000 |
| FORTERRA<br>901 FIFTH AVE SUITE 2200<br>SEATTLE, WA 98164  | N/A   | PC                             | GENERAL SUPPORT                  | 100,000   |
| <b>Total . . . . .</b> ▶ <b>3b</b>   |   |                                |                                  | 1,150,000 |





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo., day, yr.) | (d)<br>Date sold<br>(mo., day, yr.) |
|--|---|---|-------------------------------------|
| CAPITAL GAIN DISTRIBUTIONS   | P   |   | 2017-12-31                          |
| UBTI FROM METROPOLITAN REAL ESTATE PARTNERS  | P   |   | 2017-12-31                          |
| UBTI FROM WEATHERLOW I   | P   |   | 2017-12-31                          |
| UBTI FROM SCS CAPITAL PARTNERS, LLC  | P   |   | 2017-12-31                          |
| CAPITAL GAIN REPORTED ON 990-T   | P   |   | 2017-12-31                          |
| DISPOSAL OF CAPITAL ASSETS   | P   |   | 2017-12-31                          |
| SEALTH PUBLICALLY TRADED SECURITIES  |   |   | 2017-12-31                          |
| BOSTON COMMON PUBLICALLY TRADED SECURITIES   |   |   | 2017-12-31                          |
| BLAIR PLEDGED PUBLICALLY TRADED SECURITIES   |   |   | 2017-12-31                          |
| DISPOSITION OF WEATHERLOW INVESTMENT   | P   |   | 2017-12-31                          |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 114,878               |  |   | 114,878                                      |
| 12,298                |  |   | 12,298                                       |
| 66,665                |  |   | 66,665                                       |
| 10,545                |  |   | 10,545                                       |
|                       |  | 89,679  | -89,679                                      |
|                       |  | 1,262   | -1,262                                       |
| 6,683,806             |  | 6,326,824                                       | 356,982                                      |
| 1,756,854             |  | 1,224,552                                       | 532,302                                      |
| 3,054,108             |  | 3,069,973                                       | -15,865                                      |
| 88                    |  |   | 88   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |   |
|   |                                      |   | 114,878   |
|   |                                      |   | 12,298  |
|   |                                      |   | 66,665  |
|   |                                      |   | 10,545  |
|   |                                      |   | -89,679   |
|   |                                      |   | -1,262  |
|   |                                      |   | 356,982   |
|   |                                      |   | 532,302   |
|   |                                      |   | -15,865   |
|   |                                      |   | 88  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| DISPOSITION OF SCS INVESTMENT  | P   |                                       | 2017-12-31                        |
| DISPOSITION OF PROGRAM RELATED INVESTMENT  | P   |                                       | 2017-12-31                        |
| PASS THRU FROM WEATHERLOW I  | P   |                                       | 2017-12-31                        |
| PASS THRU FROM EQUILIBRIUM PARTNERS I  | P   |                                       | 2017-12-31                        |
| PASS THRU FROM GENERATION IM GLOBAL EQUITY FUND, LLC   | P   |                                       | 2017-12-31                        |
| PASS THRU FROM METROPOLITAN REAL ESTATE PARTNERS   | P   |                                       | 2017-12-31                        |
| PASS THRU FROM LEGACY IV   | P   |                                       | 2017-12-31                        |
| PASS THRU FROM SUSTAINABILITY INVESTMENT FUND  | P   |                                       | 2017-12-31                        |
| PASS THRU FROM LEGACY VENTURE II   | P   |                                       | 2017-12-31                        |
| PASS THRU SCS CAPITAL PARTNERS, LLC  | P   |                                       | 2017-12-31                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
|                       |  | 3   | -3   |
|                       |  | 780,934   | -780,934                                     |
| 347,229               |  |   | 347,229                                      |
|                       |  |   | 0  |
| 1,048,129             |  |   | 1,048,129                                    |
| 39,340                |  |   | 39,340                                       |
| 73,110                |  |   | 73,110                                       |
| 281                   |  |   | 281  |
| 71,977                |  |   | 71,977                                       |
| 105,287               |  |   | 105,287                                      |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | -3   |
|   |                                      |   | -780,934   |
|   |                                      |   | 347,229  |
|   |                                      |   | 0  |
|   |                                      |   | 1,048,129  |
|   |                                      |   | 39,340   |
|   |                                      |   | 73,110   |
|   |                                      |   | 281  |
|   |                                      |   | 71,977   |
|   |                                      |   | 105,287  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br><b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.) | <b>(b)</b><br>How acquired<br>P—Purchase<br>D—Donation | <b>(c)</b><br>Date acquired<br>(mo., day, yr.) | <b>(d)</b><br>Date sold<br>(mo., day, yr.) |
|---|--|--|--|
| PASS THRU FROM ACL ALTERNATIVE FUND   | P  |  | 2017-12-31                                 |
| LITIGATION PROCEEDS   | P  |  | 2017-12-31                                 |
| UBTI FROM LEGACY IV   | P  |  | 2017-12-31                                 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| <b>(e)</b> Gross sales price | <b>(f)</b> Depreciation allowed<br>(or allowable) | <b>(g)</b> Cost or other basis<br>plus expense of sale | <b>(h)</b> Gain or (loss)<br>(e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 80,610                       |   |  | 80,610  |
| 83                           |   |  | 83  |
| 171                          |   |  | 171   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |   |  | <b>(l)</b> Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---|---|--|--|
| <b>(i)</b> F M V as of 12/31/69   | <b>(j)</b> Adjusted basis<br>as of 12/31/69 | <b>(k)</b> Excess of col. (i)<br>over col. (j), if any |  |
|   |   |  | 80,610   |
|   |   |  | 83   |
|   |   |  | 171  |



**Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

| (a) Name and address  | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---|---|---|---|---------------------------------------|
| DENIS HAYES<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122         | PRESIDENT & CEO<br>70 00                                  | 338,107                                   | 56,524  | 0                                     |
| DOUGLASS A RAFF<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122     | TRUSTEE<br>6 00   | 0   | 0   | 0                                     |
| SALLEY ANDERSON<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122     | CFO & TREASURER<br>50 00                                  | 166,827                                   | 33,865  | 0                                     |
| RODNEY BROWN<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122        | CHAIR<br>2 00   | 0   | 0   | 0                                     |
| MAUD DAUDON<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122         | COMMITTEE CHAIR<br>2 00                                   | 0   | 0   | 0                                     |
| HARRIET BULLITT<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122     | TRUSTEE<br>1 00   | 0   | 0   | 0                                     |
| MARTHA KONGSGAARD<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122   | TRUSTEE<br>1 00   | 0   | 0   | 0                                     |
| ERIM GOMEZ<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122          | TRUSTEE<br>1 00   | 0   | 0   | 0                                     |
| WILLIAM RUCKELSHAUS<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122 | TRUSTEE<br>1 00   | 0   | 0   | 0                                     |
| MICHAEL ALLEN<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122       | SECRETARY<br>1 00   | 0   | 0   | 0                                     |
| HOWARD FRUMKIN<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122      | VICE CHAIR<br>1 00  | 0   | 0   | 0                                     |
| FRANK GREER<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122         | TRUSTEE<br>1 00   | 0   | 0   | 0                                     |
| MARK EDLEN<br>C/O THE BULLITT FOUNDATION 1501 E MADISON STREET 600 SEATTLE, WA 98122          | TRUSTEE<br>1 00   | 0   | 0   | 0                                     |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)                      |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                     |   |                                |                                  |           |
| 350 SEATTLE1919 E PROSPECT ST<br>SEATTLE, WA 98112       | N/A   | PC                             | GENERAL SUPPORT                  | 30,000    |
| 350PDX1820 NE 21ST AVE<br>PORTLAND, OR 97214             | N/A   | PC                             | PROJECT SUPPORT                  | 25,000    |
| ADVOCATES FOR THE WEST<br>PO BOX 1612<br>BOISE, ID 83701 | N/A   | PC                             | GENERAL SUPPORT                  | 15,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>                    |   |                                |                                  | 4,935,248 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| ALASKA CENTER FOR THE ENVIRONMENT<br>921 WEST 6TH AVENUE SUITE 200<br>ANCHORAGE, AK 99501      | N/A   | PC                             | GENERAL SUPPORT                  | 25,000    |
| ASIAN COUNSELING AND REFERRAL SERVICE<br>3639 MARTIN LUTHER KING JR WAY S<br>SEATTLE, WA 98144 | N/A   | PC                             | PROJECT SUPPORT                  | 50,000    |
| ASIAN PACIFIC AMERICAN NETWORK OF OREGON<br>2788 SE 82ND AVE SUITE 203<br>PORTLAND, OR 97266   | N/A   | PC                             | PROJECT SUPPORT                  | 50,000    |
| <b>Total</b> . . . . . <b>3a</b> ▶   |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| AUDUBON SOCIETY OF PORTLAND<br>5151 NW CORNELL ROAD<br>PORTLAND, OR 97210                                    | N/A   | PC                             | PROJECT SUPPORT                  | 45,000    |
| BLUEGREEN ALLIANCE FOUNDATION<br>BROADWAY PLACE WEST 1300<br>GODWARD STREET NE 2625<br>MINNEAPOLIS, MN 55413 | N/A   | PC                             | PROJECT SUPPORT                  | 80,000    |
| CAPITOL HILL HOUSING FOUNDATION<br>1620 12TH AVE SUITE 205<br>SEATTLE, WA 90122                              | N/A   | PC                             | PROJECT SUPPORT                  | 65,000    |
| <b>Total . . . . .</b> ▶   |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

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| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| CARPE DIEM WEST<br>209 CALEDONIA STREET SECOND FLOOR<br>SAUSALITO, CA 94965                                   | N/A   | PC                             | PROJECT SUPPORT                  | 45,500    |
| CITY OF PORTLAND BUREAU OF PLANNING AND SUSTAINABILITY<br>1900 SW 4TH AVENUE SUITE 7100<br>PORTLAND, OR 97201 | N/A   | GOVERNMENT AGENCY              | PROJECT SUPPORT                  | 22,000    |
| CLEAN PRODUCTION ACTION<br>1310 BROADWAY SUITE 101<br>SOMERVILLE, MA 02144                                    | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 4,935,248 |


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| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| CLIMATE SOLUTIONS<br>1402 3RD AVENUE SUITE 1305<br>SEATTLE, WA 98101                          | N/A   | PC                             | PROJECT SUPPORT                  | 105,000   |
| COALITION OF COMMUNITIES OF COLOR (CCC)<br>221 NW SECOND AVENUE STE 303<br>PORTLAND, OR 97209 | N/A   | PC                             | PROJECT SUPPORT                  | 100,000   |
| COLUMBIA LAND TRUST<br>850 OFFICERS ROW<br>VANCOUVER, WA 98661                                | N/A   | PC                             | PROJECT SUPPORT                  | 45,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 4,935,248 |

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| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| CONGRESS FOR A NEW URBANISM<br>1720 N STREET NW<br>WASHINGTON, DC 20036           | N/A   | PC                             | PROJECT SUPPORT                  | 25,000    |
| CONSERVATION VOTERS FOR IDAHO<br>EDUCATION FUND<br>PO BOX 2802<br>BOISE, ID 83701 | N/A   | PC                             | GENERAL SUPPORT                  | 50,000    |
| COOK INLETKEEPER<br>3734 BEN WALTERS LANE<br>HOMER, AK 99603                      | N/A   | PC                             | GENERAL SUPPORT                  | 35,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| CRAG LAW CENTER<br>917 SW OAK STREET SUITE 417<br>PORTLAND, OR 97205                                       | N/A   | PC                             | PROJECT SUPPORT                  | 15,000    |
| EARTH ECONOMICS<br>107 N TACOMA AVENUE<br>TACOMA, WA 98403   | N/A   | PC                             | GENERAL SUPPORT                  | 40,000    |
| EARTH MINISTRY<br>6512 23RD AVE NW SUITE 317<br>SEATTLE, WA 98117  | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |



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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| EARTHJUSTICE<br>50 CALIFORNIA STREET SUITE 500<br>SAN FRANCISCO, CA 94111                                  | N/A   | PC                             | PROJECT SUPPORT                  | 70,000    |
| ECOADAPTPO BOX 11195<br>BAINBRIDGE ISLAND, WA 98110  | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| ECODISTRICTS<br>1223 SW WASHINGTON STREET SUITE<br>200<br>PORTLAND, OR 97205                               | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| ECOTRUST721 NW NINTH AVENUE 200<br>PORTLAND, OR 97209   | N/A   | PC                             | PROJECT SUPPORT                  | 23,000    |
| ENVIRONMENT WASHINGTON<br>RESEARCH AND POLICY CENTER<br>1402 3RD AVE SUITE 618<br>SEATTLE, WA 98101 | N/A   | PC                             | PROJECT SUPPORT                  | 35,000    |
| FOREST PARK CONSERVANCY<br>210 NW 17TH AVE SUITE 201<br>PORTLAND, OR 97209                          | N/A   | PC                             | PROJECT SUPPORT                  | 25,000    |
| <b>Total . . . . . ▶</b><br><b>3a</b>   |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| FOREST STEWARDSHIP COUNCIL - US<br>708 FIRST STREET NORTH SUITE 235<br>MINNEAPOLIS, MN 55401 | N/A   | PC                             | PROJECT SUPPORT                  | 25,000    |
| FORTERRA901 FIFTH AVE SUITE 2200<br>SEATTLE, WA 98164  | N/A   | PC                             | PROJECT SUPPORT                  | 75,000    |
| FRIENDS OF THE COLUMBIA GORGE<br>333 SW 5TH AVE SUITE 300<br>PORTLAND, OR 97204              | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| <b>Total . . . . . ▶</b><br><b>3a</b>  |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                                       |   |                                |                                  |           |
| FRIENDS OF WATERFRONT SEATTLE<br>PO BOX 21272<br>SEATTLE, WA 98111         | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| FUSE INNOVATION FUND<br>1402 THIRD AVENUE SUITE 310<br>SEATTLE, WA 98101   | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| GLOBAL PHILANTHROPY PARTNERSHIP<br>1916 N MOHAWK ST 7<br>CHICAGO, IL 60614 | N/A   | PC                             | PROJECT SUPPORT                  | 150,000   |
| <b>Total . . . . . ▶</b><br><b>3a</b>                                      |   |                                |                                  | 4,935,248 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)                  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                 |   |                                |                                  |           |
| GOT GREEN3518 S EDMUNDS ST<br>SEATTLE, WA 98118      | N/A   | PC                             | PROJECT SUPPORT                  | 50,000    |
| GREAT LAND TRUSTPO BOX 101272<br>ANCHORAGE, AK 99510 | N/A   | PC                             | GENERAL SUPPORT                  | 35,000    |
| GROWPO BOX 19748<br>SEATTLE, WA 98109                | N/A   | PC                             | PROJECT SUPPORT                  | 50,000    |
| <b>Total . . . . .</b> ▶                             |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

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| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| HEALTHCARE WITHOUT HARM<br>12355 SUNRISE VALLEY DR SUITE 680<br>RESTON, VA 20191                              | N/A   | PC                             | PROJECT SUPPORT                  | 45,000    |
| HOUSING DEVELOPMENT CONSORTIUM<br>OF SEATTLE-KING COUNTY<br>1402 THIRD AVENUE SUITE 1230<br>SEATTLE, WA 98101 | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| IDAHO CONSERVATION LEAGUE<br>PO BOX 844<br>BOISE, ID 83701  | N/A   | PC                             | GENERAL SUPPORT                  | 42,500    |
| <b>Total . . . . .</b> ▶  |   |                                |                                  | 4,935,248 |
| <b>3a</b>   |   |                                |                                  |           |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| INTERNATIONAL LIVING FUTURE INSTITUTE<br>2420 NE SANDY BLVD SUITE 201<br>PORTLAND, OR 97232 | N/A   | PC                             | GENERAL SUPPORT                  | 100,000   |
| INVESTIGATEWESTPO BOX 9574<br>SEATTLE, WA 98109   | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| KACHEMAK HERITAGE LAND TRUST<br>315 KLONDIKE AVENUE<br>HOMER, AK 99603                      | N/A   | PC                             | GENERAL SUPPORT                  | 20,000    |
| <b>Total . . . . . ▶</b><br><b>3a</b>   |   |                                |                                  | 4,935,248 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| KING COUNTY DEPARTMENT OF NATURAL RESOURCES AND PARKS<br>201 S JACKSON ST STE 700<br>SEATTLE, WA 98104 | N/A   | GOVERNMENT AGENCY              | PROJECT SUPPORT                  | 25,000    |
| KUOW PUGET SOUND PUBLIC RADIO<br>4518 UNIVERSITY WAY NE SUITE 310<br>SEATTLE, WA 98105                 | N/A   | PC                             | PROJECT SUPPORT                  | 50,000    |
| LATINO COMMUNITY FUND OF WASHINGTON STATE<br>220 SECOND AVE S 103<br>SEATTLE, WA 98104                 | N/A   | PC                             | PROJECT SUPPORT                  | 145,000   |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |



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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| MONTANA CONSERVATION VOTERS EDUCATION FUND<br>PO BOX 853<br>BILLINGS, MT 59103     | N/A   | PC                             | GENERAL SUPPORT                  | 25,000    |
| MOUNTAINS TO SOUND GREENWAY TRUST<br>2701 FIRST AVE SUITE 240<br>SEATTLE, WA 98121 | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| NATIONAL AUDUBON SOCIETY<br>225 VARICK STREET 7TH FLOOR<br>NEW YORK, NY 10014      | N/A   | PC                             | PROJECT SUPPORT                  | 25,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| NATIONAL CAUCUS OF ENVIRONMENTAL LEGISLATORS<br>1100 17TH STREET NW SUITE 600<br>WASHINGTON, DC 20036 | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| NORTHWEST CENTER FOR ALTERNATIVES TO PESTICIDES<br>PO BOX 1393<br>EUGENE, OR 97440                    | N/A   | PC                             | PROJECT SUPPORT                  | 35,000    |
| NORTHWEST ENVIRONMENTAL DEFENSE CENTER<br>10015 SW TERWILLIGER BOULEVARD<br>PORTLAND, OR 97219        | N/A   | PC                             | PROJECT SUPPORT                  | 35,000    |
| <b>Total</b> . . . . . <b>3a</b> ▶  |   |                                |                                  | 4,935,248 |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| NORTHWEST NATURAL RESOURCE GROUP<br>2701 1ST AVE SUITE 240<br>SEATTLE, WA 98121       | N/A   | PC                             | PROJECT SUPPORT                  | 35,000    |
| NW ENERGY COALITION<br>811 FIRST AVE 305<br>SEATTLE, WA 98104                         | N/A   | PC                             | PROJECT SUPPORT                  | 110,000   |
| OLYMPIA COALITION FOR ECOSYSTEMS PROTECTION<br>1007 ROGERS ST NW<br>OLYMPIA, WA 98502 | N/A   | PC                             | PROJECT SUPPORT                  | 4,500     |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 4,935,248 |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| ONEAMERICA<br>1225 S WELLER STREET SUITE 430<br>SEATTLE, WA 98104                         | N/A   | PC                             | PROJECT SUPPORT                  | 60,000    |
| OPAL ENVIRONMENTAL JUSTICE<br>OREGON<br>3202 SE 82ND AVENUE SUITE B<br>PORTLAND, OR 97266 | N/A   | PC                             | PROJECT SUPPORT                  | 55,000    |
| OREGON ENVIRONMENTAL COUNCIL<br>222 NW DAVIS STREET SUITE 309<br>PORTLAND, OR 97209       | N/A   | PC                             | PROJECT SUPPORT                  | 95,000    |
| <b>Total</b> . . . . . <b>3a</b>  |   |                                |                                  | 4,935,248 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| OREGON LEAGUE OF CONSERVATION VOTERS EDUCATION FUND<br>133 SW 2ND AVENUE SUITE 200<br>PORTLAND, OR 97204 | N/A   | PC                             | GENERAL SUPPORT                  | 40,000    |
| OREGON PHYSICIANS FOR SOCIAL RESPONSIBILITY<br>1020 SW TAYLOR ST SUITE 275<br>PORTLAND, OR 97205         | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| OUR CLIMATE EDUCATION FUND<br>333 SE 2ND AVE<br>PORTLAND, OR 97214                                       | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| <b>Total . . . . .</b> ▶   |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| PACIFIC RIVERS COUNCIL<br>317 SW ALDER STREET SUITE 900<br>PORTLAND, OR 97204         | N/A   | PC                             | PROJECT SUPPORT                  | 15,000    |
| PINCHOT INSTITUTE FOR CONSERVATION<br>1400 16TH ST NW STE 350<br>WASHINGTON, DC 20036 | N/A   | PC                             | PROJECT SUPPORT                  | 45,000    |
| PORTLAND STATE UNIVERSITY FOUNDATION<br>PO BOX 243<br>PORTLAND, OR 97207              | N/A   | PC                             | PROJECT SUPPORT                  | 80,000    |
| <b>Total . . . . . ▶</b><br><b>3a</b>   |   |                                |                                  | 4,935,248 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| PUGET SOUND SAGE<br>1032 JACKSON STREET 203<br>SEATTLE, WA 98104                       | N/A   | PC                             | PROJECT SUPPORT                  | 60,000    |
| RE SOURCES FOR SUSTAINABLE COMMUNITIES<br>2309 MERIDIAN STREET<br>BELLINGHAM, WA 98225 | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| RENEWABLE ENERGY ALASKA PROJECT<br>308 G STREET SUITE 207<br>ANCHORAGE, AK 99501       | N/A   | PC                             | GENERAL SUPPORT                  | 40,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)                                     |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                                    |   |                                |                                  |           |
| RIVER NETWORK<br>PO BOX 21387<br>BOULDER, CO 80308                      | N/A   | PC                             | GENERAL SUPPORT                  | 35,000    |
| SALMON-SAFE INC<br>317 SW ALDER SUITE 900<br>PORTLAND, OR 97204         | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| SEATTLE 2030 DISTRICT<br>1402 3RD AVENUE SUITE 301<br>SEATTLE, WA 98101 | N/A   | PC                             | PROJECT SUPPORT                  | 60,000    |
| <b>Total . . . . . ▶</b><br><b>3a</b>                                   |   |                                |                                  | 4,935,248 |



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| SEATTLE FOUNDATION<br>1601 FIFTH AVENUE SUITE 1900<br>SEATTLE, WA 98101         | N/A   | PC                             | PROJECT SUPPORT                  | 60,000    |
| SEATTLE PARKS FOUNDATION<br>105 S MAIN ST 235<br>SEATTLE, WA 98104              | N/A   | PC                             | GENERAL SUPPORT                  | 50,000    |
| SEATTLE UNIVERSITY<br>BROADWAY AND MADISON 900<br>BROADWAY<br>SEATTLE, WA 98122 | N/A   | PC                             | PROJECT SUPPORT                  | 10,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| SMART GROWTH AMERICA<br>1152 15TH ST NW SUITE 450<br>WASHINGTON, DC 20005                        | N/A   | PC                             | GENERAL SUPPORT                  | 30,000    |
| SNOVALLEY TILTHPO BOX 48<br>CARNATION, WA 98014  | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| SOCIAL AND ENVIRONMENTAL<br>ENTREPRENEURS<br>23532 CALABASAS ROAD SUITE A<br>CALABASAS, CA 91302 | N/A   | PC                             | PROJECT SUPPORT                  | 50,000    |
| <b>Total . . . . . ▶</b><br><b>3a</b>  |   |                                |                                  | 4,935,248 |

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| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| SOCIAL VENTURE PARTNERS<br>220 SECOND AVENUE SOUTH SUITE 300<br>SEATTLE, WA 98104 | N/A   | PC                             | PROJECT SUPPORT                  | 2,500     |
| SOCIETY OF ENVIRONMENTAL JOURNALISTS<br>PO BOX 2492<br>JENKINTOWN, PA 19046       | N/A   | PC                             | PROJECT SUPPORT                  | 20,000    |
| STANDEARTH<br>1329 N STATE STREET SUITE 302<br>BELLINGHAM, WA 98225               | N/A   | PC                             | PROJECT SUPPORT                  | 50,000    |
| <b>Total</b> . . . . . <b>3a</b>  |   |                                |                                  | 4,935,248 |


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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| STREET TRUST<br>618 NW GLISAN STREET SUITE 401<br>PORTLAND, OR 97209               | N/A   | PC                             | PROJECT SUPPORT                  | 35,000    |
| STUDENT CONSERVATION ASSOCIATION<br>1762 AIRPORT WAY S UNIT A<br>SEATTLE, WA 98134 | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| SUSTAINABLE CONNECTIONS<br>1701 ELLIS STREET 221<br>BELLINGHAM, WA 98225           | N/A   | PC                             | PROJECT SUPPORT                  | 25,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| SUSTAINABLE NORTHWEST<br>1130 SW MORRISON ST SUITE 510<br>PORTLAND, OR 97205                   | N/A   | PC                             | PROJECT SUPPORT                  | 45,000    |
| SUSTAINABLE SEATTLE<br>220 2ND AVE S 223<br>SEATTLE, WA 98104                                  | N/A   | PC                             | PROJECT SUPPORT                  | 25,000    |
| THE INTERTWINE ALLIANCE<br>FOUNDATION<br>2100 SW RIVER PARKWAY SUITE 450<br>PORTLAND, OR 97201 | N/A   | PC                             | GENERAL SUPPORT                  | 40,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| THE LANDS COUNCIL<br>25 WEST MAIN AVENUE SUITE 222<br>SPOKANE, WA 99201                                    | N/A   | PC                             | GENERAL SUPPORT                  | 15,000    |
| THE NATURE CONSERVANCY IN ALASKA<br>715 L STREET SUITE 100<br>ANCHORAGE, AK 99501                          | N/A   | PC                             | GENERAL SUPPORT                  | 37,500    |
| THE WILDERNESS SOCIETY<br>1615 M STREET NW<br>WASHINGTON, DC 20036   | N/A   | PC                             | PROJECT SUPPORT                  | 15,000    |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

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| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| TIDES FOUNDATION<br>PO BOX 29903 THE PRESIDIO<br>SAN FRANCISCO, CA 94129            | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| TILTH ALLIANCE<br>4649 SUNNYSIDE AVENUE NORTH<br>SUITE<br>100<br>SEATTLE, WA 98103  | N/A   | PC                             | PROJECT SUPPORT                  | 35,000    |
| TRANSPORTATION CHOICES COALITION<br>219 1ST AVENUE S SUITE 420<br>SEATTLE, WA 98104 | N/A   | PC                             | PROJECT SUPPORT                  | 100,000   |
| <b>Total . . . . . ▶</b><br><b>3a</b>   |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| TRUSTEES FOR ALASKA<br>1026 W FOURTH AVENUE 201<br>ANCHORAGE, AK 99501       | N/A   | PC                             | GENERAL SUPPORT                  | 17,500    |
| TUALATIN RIVERKEEPERS<br>11625 SW HAZELBROOK RD<br>TUALATIN, OR 97062        | N/A   | PC                             | PROJECT SUPPORT                  | 40,000    |
| UNIVERSITY OF WASHINGTON<br>FOUNDATION<br>PO BOX 353055<br>SEATTLE, WA 98195 | N/A   | PC                             | PROJECT SUPPORT                  | 101,836   |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |



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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| URBAN FOREST CARBON REGISTRY<br>999 THIRD AVE SUITE 4600<br>SEATTLE, WA 98104                              | N/A   | PC                             | PROJECT SUPPORT                  | 50,000    |
| US GREEN BUILDING COUNCIL IDAHO CHAPTER<br>PO BOX 626<br>BOISE, ID 83701                                   | N/A   | PC                             | GENERAL SUPPORT                  | 45,000    |
| WASHINGTON PHYSICIANS FOR SOCIAL RESPONSIBILITY<br>4500 9TH AVE NE SUITE 300<br>SEATTLE, WA 98105          | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| WASHINGTON STATE UNIVERSITY FOUNDATION<br>PO BOX 641925<br>PULLMAN, WA 99164            | N/A   | PC                             | PROJECT SUPPORT                  | 25,000    |
| WASHINGTON WILDLIFE AND RECREATION COALITION<br>1402 THIRD AVE 507<br>SEATTLE, WA 98101 | N/A   | PC                             | GENERAL SUPPORT                  | 30,000    |
| WESTERN RIVERS CONSERVANCY<br>71 SW OAK STREET 100<br>PORTLAND, OR 97204                | N/A   | PC                             | PROJECT SUPPORT                  | 30,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 4,935,248 |


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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| WESTERN WASHINGTON UNIVERSITY FOUNDATION<br>516 HIGH STREET - MAIL STOP 9034<br>BELLINGHAM, WA 98225 | N/A   | PC                             | PROJECT SUPPORT                  | 5,000     |
| WILLAMETTE PARTNERSHIP<br>4640 SW MACADAM AVENUE SUITE 50<br>PORTLAND, OR 97239                      | N/A   | PC                             | GENERAL SUPPORT                  | 100,000   |
| WILLAMETTE RIVERKEEPER<br>1515 SE WATER AVE 102<br>PORTLAND, OR 97214                                | N/A   | PC                             | PROJECT SUPPORT                  | 42,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)                                   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                                  |   |                                |                                  |           |
| ZERO WASTE WASHINGTON<br>816 2ND AVE SUITE 200<br>SEATTLE, WA 98104   | N/A   | PC                             | PROJECT SUPPORT                  | 35,000    |
| THE WILDERNESS SOCIETY<br>1615 M STREET NW<br>WASHINGTON, DC 20036    | N/A   | PC                             | GENERAL SUPPORT                  | 12,000    |
| ICICLE CENTER FOR THE ARTS<br>7409 ICICLE RD<br>LEAVENWORTH, WA 98826 | N/A   | PC                             | GENERAL SUPPORT                  | 3,382     |
| <b>Total</b> . . . . . <b>3a</b>                                      |   |                                |                                  | 4,935,248 |

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| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| ALS ASSOCIATION - EVERGREEN CHAPTER<br>19226 66TH AVE S SUITE L-105<br>KENT, WA 98032                      | N/A   | PC                             | GENERAL SUPPORT                  | 300       |
| CHILDREN AND NATURE NETWORK<br>808 14TH AVE SE<br>MINNEAPOLIS, MN 55414                                    | N/A   | PC                             | GENERAL SUPPORT                  | 1,200     |
| CONSERVATION NORTHWEST<br>1829 10TH AVE W SUITE B<br>SEATTLE, WA 98119                                     | N/A   | PC                             | GENERAL SUPPORT                  | 150       |
| <b>Total . . . . .</b>  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)                                 |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                                |   |                                |                                  |           |
| EARTH DAY NETWORK<br>1616 P ST NW SUITE 340<br>WASHINGTON, DC 20036 | N/A   | PC                             | GENERAL SUPPORT                  | 375       |
| ECOTRUST721 NW NINTH AVENUE 200<br>PORTLAND, OR 97209               | N/A   | PC                             | GENERAL SUPPORT                  | 5,000     |
| EL MORRO AREA ARTS COUNCIL<br>PO BOX 296<br>RAMAH, NM 87321         | N/A   | PC                             | GENERAL SUPPORT                  | 300       |
| <b>Total . . . . . ▶</b><br><b>3a</b>                               |   |                                |                                  | 4,935,248 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| ENVIRONMENTAL EDUCATION ASSOCIATION OF NEW MEXICO<br>PO BOX 36958<br>ALBUQUERQUE, NM 87176 | N/A   | PC                             | GENERAL SUPPORT                  | 750       |
| EXPLORER WEST MIDDLE SCHOOL<br>10015 28TH AVE SW<br>SEATTLE, WA 98146                      | N/A   | SCHOOL                         | GENERAL SUPPORT                  | 600       |
| FIDELITY CHARITABLE GIFT FUND<br>PO BOX 770001<br>CINCINNATI, OH 45277                     | N/A   | PC                             | GENERAL SUPPORT                  | 5,000     |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| FORTERRA901 FIFTH AVE SUITE 2200<br>SEATTLE, WA 98164                          | N/A   | PC                             | GENERAL SUPPORT                  | 90        |
| FRIENDS OF THE SAN JUANS<br>650 MULLIS ST SUITE 201<br>FRIDAY HARBOR, WA 98250 | N/A   | PC                             | GENERAL SUPPORT                  | 5,000     |
| GONZAGA UNIVERSITY<br>502 E BOONE AVE<br>SPOKANE, WA 99202                     | N/A   | SCHOOL                         | GENERAL SUPPORT                  | 150       |
| <b>Total . . . . . ▶</b><br><b>3a</b>  |   |                                |                                  | 4,935,248 |



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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| ICICLE CENTER FOR THE ARTS<br>7409 ICICLE RD<br>LEAVENWORTH, WA 98826                                  | N/A   | PC                             | GENERAL SUPPORT                  | 5,000     |
| JUVENILE DIABETES RESEARCH FOUNDATION<br>1215 4TH AVE SUITE 1100<br>SEATTLE, WA 98161                  | N/A   | PC                             | GENERAL SUPPORT                  | 660       |
| KANSAS CITY HOSPICE AND PALLIATIVE CARE<br>1500 MEADOW LAKE PARKWAY SUITE 200<br>KANSAS CITY, MO 64114 | N/A   | PC                             | GENERAL SUPPORT                  | 300       |
| <b>Total</b> . . . . . <b>3a</b>   |   |                                |                                  | 4,935,248 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| KING COUNTY BAR ASSOCIATION FOUNDATION<br>1200 5TH AVE SUITE 700<br>SEATTLE, WA 98101                      | N/A   | PC                             | GENERAL SUPPORT                  | 375       |
| KUOW<br>4518 UNIVERSITY WAY NE SUITE 310<br>SEATTLE, WA 98105  | N/A   | PC                             | GENERAL SUPPORT                  | 225       |
| LATINO COMMUNITY FUND OF WASHINGTON STATE<br>220 SECOND AVE S 103<br>SEATTLE, WA 98104                     | N/A   | PC                             | GENERAL SUPPORT                  | 450       |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

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|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| MARY'S PLACEPO BOX 1711<br>SEATTLE, WA 98111                                | N/A   | PC                             | GENERAL SUPPORT                  | 300       |
| NATIVE PLANT SOCIETY OF NEW MEXICO<br>PO BOX 35388<br>ALBUQUERQUE, NM 87176 | N/A   | PC                             | GENERAL SUPPORT                  | 240       |
| NATURE CONSERVANCY IN WASHINGTON<br>74 WALL STREET<br>SEATTLE, WA 98121     | N/A   | PC                             | GENERAL SUPPORT                  | 5,000     |
| <b>Total . . . . .</b> ▶<br><b>3a</b>                                       |   |                                |                                  | 4,935,248 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| NORTHWEST IMMIGRANT RIGHTS PROJECT<br>615 2ND AVE SUITE 400<br>SEATTLE, WA 98104 | N/A   | PC                             | GENERAL SUPPORT                  | 825       |
| NW ENERGY COALITION<br>811 FIRST AVE 305<br>SEATTLE, WA 98104                    | N/A   | PC                             | GENERAL SUPPORT                  | 135       |
| OBAMA FOUNDATION<br>5235 S HARPER CT SUITE 1140<br>CHICAGO, IL 60615             | N/A   | PC                             | GENERAL SUPPORT                  | 300       |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)                        |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                       |   |                                |                                  |           |
| OLD DOG HAVENPO BOX 1409<br>OAK HARBOR, WA 98277           | N/A   | PC                             | GENERAL SUPPORT                  | 150       |
| OREGON STEWARDSHIP<br>4015 S STAGE RD<br>MEDFORD, OR 97501 | N/A   | PC                             | GENERAL SUPPORT                  | 900       |
| OSO VISTA RANCH PROJECTPO BOX 430<br>PINEHILL, NM 87357    | N/A   | PC                             | GENERAL SUPPORT                  | 750       |
| <b>Total . . . . .</b> ▶<br><b>3a</b>                      |   |                                |                                  | 4,935,248 |


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| PANCREATIC CANCER ACTION NETWORK<br>1500 ROSECRANS AVE SUITE 200<br>MANHATTAN BEACH, CA 90266 | N/A   | PC                             | GENERAL SUPPORT                  | 75        |
| PAWSPO BOX 1037<br>LYNNWOOD, WA 98046   | N/A   | PC                             | GENERAL SUPPORT                  | 375       |
| PHYSICIANS FOR SOCIAL RESPONSIBILITY<br>1111 14TH ST NW SUITE 700<br>WASHINGTON, DC 20005     | N/A   | PC                             | GENERAL SUPPORT                  | 1,200     |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 4,935,248 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**


| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| PRO PUBLICA<br>155 AVE OF THE AMERICAS 13TH FLOOR<br>NEW YORK, NY 10013         | N/A   | PC                             | GENERAL SUPPORT                  | 600       |
| PROGRESS ALLIANCE OF WASHINGTON<br>1402 3RD AVE SUITE 201<br>SEATTLE, WA 98101  | N/A   | PC                             | GENERAL SUPPORT                  | 1,500     |
| PUGET SOUND RESTORATION FUND<br>382 WYATT WAY NE<br>BAINBRIDGE ISLAND, WA 98110 | N/A   | PC                             | GENERAL SUPPORT                  | 5,000     |
| <b>Total . . . . .</b> ▶<br><b>3a</b>   |   |                                |                                  | 4,935,248 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**


| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| SEATTLE AUDUBON SOCIETY<br>8050 35TH AVE NE<br>SEATTLE, WA 98115   | N/A   | PC                             | GENERAL SUPPORT                  | 375       |
| SEATTLE FOUNDATION<br>1601 FIFTH AVENUE SUITE 1900<br>SEATTLE, WA 98101                                    | N/A   | PC                             | GENERAL SUPPORT                  | 375       |
| SEATTLE HUMANE<br>13212 SE EASTGATE WAY<br>BELLEVUE, WA 98005  | N/A   | PC                             | GENERAL SUPPORT                  | 150       |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| SEATTLE PARKS FOUNDATION<br>105 S MAIN ST 235<br>SEATTLE, WA 98104   | N/A   | PC                             | GENERAL SUPPORT                  | 2,200     |
| SHEPHERD'S CENTER OF WINSTON-SALEM<br>1700 EBERT STREET<br>WINSTONSALEM, NC 27103                          | N/A   | PC                             | GENERAL SUPPORT                  | 150       |
| SNOVALLEY TILTHPO BOX 48<br>CARNATION, WA 98014  | N/A   | PC                             | GENERAL SUPPORT                  | 150       |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| SOUND ACTION<br>PO BOX 845<br>VASHON, WA 98070   | N/A   | PC                             | GENERAL SUPPORT                  | 5,000     |
| SOUTHERN POVERTY LAW CENTER<br>400 WASHINGTON AVE<br>MONTGOMERY, AL 36104                                  | N/A   | PC                             | GENERAL SUPPORT                  | 75        |
| SUMMER SEARCH<br>635 ANDOVER PARK WEST BUILDING 8<br>SUITE 200<br>TUKWILA, WA 98188                        | N/A   | PC                             | GENERAL SUPPORT                  | 225       |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount           |
|--|---|--------------------------------|----------------------------------|------------------|
| Name and address (home or business)                                    |   |                                |                                  |                  |
| <b>a</b> <i>Paid during the year</i>                                   |   |                                |                                  |                  |
| TECHNOLOGY ACCESS FOUNDATION<br>605 SW 108TH ST<br>SEATTLE, WA 98146   | N/A   | PC                             | GENERAL SUPPORT                  | 375              |
| THE LIVING BREATH FOUNDATION<br>2031 MARSALA CIR<br>MONTEREY, CA 93940 | N/A   | PC                             | GENERAL SUPPORT                  | 300              |
| THE WILDERNESS SOCIETY<br>1615 M STREET NW<br>WASHINGTON, DC 20036     | N/A   | PC                             | GENERAL SUPPORT                  | 375              |
| <b>Total . . . . .</b> ▶   |   |                                |                                  | <b>4,935,248</b> |
| <b>3a</b>  |   |                                |                                  |                  |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| TRUST FOR PUBLIC LAND<br>901 5TH AVE SUITE 1520<br>SEATTLE, WA 98164         | N/A   | PC                             | GENERAL SUPPORT                  | 4,000     |
| UNIVERSITY OF WASHINGTON<br>FOUNDATION<br>PO BOX 353055<br>SEATTLE, WA 98195 | N/A   | PC                             | GENERAL SUPPORT                  | 4,325     |
| URBAN LEAGUE OF METROPOLITAN<br>SEATTLE<br>105 14TH AVE<br>SEATTLE, WA 98122 | N/A   | PC                             | GENERAL SUPPORT                  | 1,500     |
| <b>Total . . . . .</b> ▶<br><b>3a</b>  |   |                                |                                  | 4,935,248 |


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)   |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>  |   |                                |                                  |           |
| WASHINGTON APPLESEED<br>1111 3RD AVE<br>SEATTLE, WA 98101   | N/A   | PC                             | GENERAL SUPPORT                  | 2,250     |
| WASHINGTON ENVIRONMENTAL COUNCIL<br>1402 3RD AVE 1400<br>SEATTLE, WA 98101                        | N/A   | PC                             | GENERAL SUPPORT                  | 6,265     |
| WASHINGTON PHYSICIANS FOR SOCIAL RESPONSIBILITY<br>4500 9TH AVE NE SUITE 300<br>SEATTLE, WA 98105 | N/A   | PC                             | GENERAL SUPPORT                  | 1,200     |
| <b>Total . . . . . ▶</b><br><b>3a</b>   |   |                                |                                  | 4,935,248 |


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)                                      |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                                     |   |                                |                                  |           |
| WASHINGTON TRAILS ASSOCIATION<br>705 2ND AVE 300<br>SEATTLE, WA 98104    | N/A   | PC                             | GENERAL SUPPORT                  | 90        |
| WE NEED DIVERSE BOOKS<br>10319 WESTLAKE DRIVE 104<br>BETHESDA, MD 20817  | N/A   | PC                             | GENERAL SUPPORT                  | 375       |
| CITY OF VANCOUVER<br>453 WEST 12TH AVENUE<br>VANCOUVER, BC V5Y 1V4<br>CA | N/A   | CANADIAN CHARITY               | PROJECT SUPPORT                  | 75,000    |
| <b>Total . . . . .</b> ▶<br><b>3a</b>                                    |   |                                |                                  | 4,935,248 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| DAVID SUZUKI FOUNDATION<br>219 - 2211 W FOURTH AVENUE<br>VANCOUVER, BC V6K 4S2<br>CA                       | N/A   | CANADIAN CHARITY               | PROJECT SUPPORT                  | 50,000    |
| ECOJUSTICE CANADA SOCIETY<br>390 - 425 CARRALL STREET<br>VANCOUVER, BC V6B 6E3<br>CA                       | N/A   | CANADIAN CHARITY               | PROJECT SUPPORT                  | 50,000    |
| HEART AND STROKE FOUNDATION OF BC & YUKON<br>200 - 1212 WEST BROADWAY<br>VANCOUVER, BC V6H 3V2<br>CA       | N/A   | CANADIAN CHARITY               | PROJECT SUPPORT                  | 40,000    |
| <b>Total</b> . . . . .  |   |                                |                                  | 4,935,248 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business)  |   |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>   |   |                                |                                  |           |
| RAINCOAST CONSERVATION FOUNDATION<br>PO BOX 2429<br>SIDNEY, BC V8L 3Y3<br>CA                                   | N/A   | CANADIAN CHARITY               | PROJECT SUPPORT                  | 18,000    |
| WEST COAST ENVIRONMENTAL LAW RESEARCH FOUNDATION<br>200 - 2006 WEST 10TH AVENUE<br>VANCOUVER, BC V6J 2B3<br>CA | N/A   | CANADIAN CHARITY               | PROJECT SUPPORT                  | 40,000    |
| CORNELIUS ADEWALE<br>555 NE TERREVIEW DR APT B 303<br>PULLMAN, WA 99163  | NONE  | INDIVIDUAL                     | PROJECT SUPPORT                  | 50,000    |
| <b>Total</b> . . . . .      |   |                                |                                  | 4,935,248 |
| <b>3a</b>  |   |                                |                                  |           |



**TY 2017 Accounting Fees Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795**Accounting Fees Schedule**

| <b>Category</b>               | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-------------------------------|---------------|----------------------------------|--------------------------------|--|
| ACCOUNTING, REVIEW & TAX PREP | 59,260        | 21,796                           | 0                              | 37,465   |
| LESS AMOUNTS REPORTED ON 990T | 0             | -8,531                           | 0                              | 0  |

**TY 2017 All Other Program Related Investments Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795**Category****Amount**

NONE

0

**TY 2017 General Explanation Attachment****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795**General Explanation Attachment**

| Identifier | Return Reference  | Explanation    |  |
|------------|---|----------------|--|
| 1          | REG SECTION 1 263(A)-1(F) - DE MINIMIS SAFE HARBOR ELECTION | FORM 990<br>PF | UNDER IRC REGULATIONS 1 263(1)-1(F), THE TAXPAYER HEREBY ELECTS TO APPLY THE DE MINIMIS SAFE HARBOR ELECTION |

## General Explanation Attachment

| Identifier | Return Reference                              | Explanation |   |
|------------|---|-------------|---|
| 2          | FEDERAL ELECTION IRC SECTION 168(K) (2)(D)III | FORM 990 PF | SPECIAL DEPRECIATION ALLOWANCE ELECTION OUT STATEMENT PURSUANT TO IRC SECTION 168(K)(2)(D)III, TAXPAYER HEREBY ELECTS OUT OF THE SPECIAL DEPRECIATION ALLOWANCE OF CODE SECTION 168(K) FOR ALL PROPERTY PLACED IN SERVICE BY THE TAXPAYER DURING THE TAXABLE YEAR WHICH WOULD OTHERWISE QUALIFY FOR THE SPECIAL DEPRECIATION ALLOWANCE UNDER CODE SECTION 168(K) AND WHICH IS IN THE CLASS INDICATED BELOW PROPERTY IN THE 5 YEAR MACRS CLASS |

**TY 2017 Investments - Other Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795**Investments Other Schedule 2**

| <b>Category/ Item</b>    | <b>Listed at Cost or FMV</b> | <b>Book Value</b> | <b>End of Year Fair Market Value</b> |
|--------------------------|------------------------------|-------------------|--------------------------------------|
| SCHWAB SEALTH            | FMV                          | 25,912,747        | 25,912,747                           |
| SCHWAB SEALTH PLEDGED    | FMV                          | 9,290,526         | 9,290,526                            |
| SCHWAB BOSTON COMMON     | FMV                          | 7,411,353         | 7,411,353                            |
| SCHWAB BLAIR             | FMV                          | 17,736,121        | 17,736,121                           |
| NON-MANAGED INVESTMENTS  | FMV                          | 13,865,231        | 13,865,231                           |
| METROPOLITAN REAL ESTATE | FMV                          | 1,064,825         | 1,064,825                            |
| ACL ALTERNATIVE FUND     | FMV                          | 2,566,635         | 2,566,635                            |

**TY 2017 Legal Fees Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795

| <b>Category</b> | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| LEGAL FEES      | 914           | 336                              | 0                              | 578  |

**TY 2017 Mortgages and Notes Payable Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795**Total Mortgage Amount:**

|  |  |
|--|--|
| <b>Item No.</b>                            | 1  |
| <b>Lender's Name</b>                       | US BANK  |
| <b>Lender's Title</b>                      |  |
| <b>Relationship to Insider</b>             | NONE   |
| <b>Original Amount of Loan</b>             | 9,700,000  |
| <b>Balance Due</b>                         | 10,700,000   |
| <b>Date of Note</b>                        | 2017-12  |
| <b>Maturity Date</b>                       | 2025-07  |
| <b>Repayment Terms</b>                     | INTEREST ONLY UNTIL MATURITY                       |
| <b>Interest Rate</b>                       | 3.680000000000                                     |
| <b>Security Provided by Borrower</b>       | ASSETS OF ORGANIZATION                             |
| <b>Purpose of Loan</b>                     | EQUITY INVESTMENT IN "GREEN" BUILDING CONSTRUCTION |
| <b>Description of Lender Consideration</b> | VARIOUS ASSETS                                     |
| <b>Consideration FMV</b>                   | 10700000   |

**TY 2017 Other Assets Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795**Other Assets Schedule**

| Description                   | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|-------------------------------|--------------------------------|--------------------------|---------------------------------|
| SECURITY DEPOSITS             | 7,477                          | 7,477                    | 7,477                           |
| FUNCTIONALLY RELATED BUSINESS | 14,722,065                     | 13,018,277               | 13,018,277                      |
| MISC RECEIVABLE               | 4,599                          | 747,030                  | 747,030                         |
| WORLD STEWARD LAND            | 1,880,875                      | 0                        | 0                               |



**TY 2017 Other Expenses Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795**Other Expenses Schedule**

| Description           | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| LIABILITY INSURANCE   | 5,732                          | 2,108                 | 0                   | 3,624                                 |
| TELEPHONE             | 17,220                         | 6,333                 | 0                   | 10,886                                |
| WEBSITE               | 3,556                          | 1,308                 | 0                   | 2,248                                 |
| OFFICE SUPPLIES       | 16,702                         | 6,143                 | 0                   | 10,559                                |
| POSTAGE               | 297                            | 109                   | 0                   | 188                                   |
| REPAIRS & MAINTENANCE | 29,496                         | 10,848                | 0                   | 18,647                                |
| MEALS & ENTERTAINMENT | 10,837                         | 1,993                 | 0                   | 3,426                                 |
| DUES & PUBLICATIONS   | 67,407                         | 24,792                | 0                   | 42,615                                |
| STORAGE RENTAL        | 2,309                          | 849                   | 0                   | 1,460                                 |
| LOAN FEES             | 7,500                          | 0                     | 0                   | 0                                     |

**TY 2017 Other Income Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795**Other Income Schedule**

| Description                             | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|--------------------------------|-----------------------|---------------------|
| LOSS ON FUNCTIONALLY RELATED BUSINESSES | -1,703,787                     |                       | 0                   |
| PARTNERSHIP INCOME                      | -240,781                       | -277,557              | 0                   |

**TY 2017 Other Increases Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795

| <b>Description</b>        | <b>Amount</b> |
|---------------------------|---------------|
| UNREALIZED CAPITAL LOSSES | 6,362,126     |

**TY 2017 Other Liabilities Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795

| <b>Description</b>         | <b>Beginning of Year<br/>- Book Value</b> | <b>End of Year -<br/>Book Value</b> |
|----------------------------|---|-------------------------------------|
| FEDERAL EXCISE TAX PAYABLE | -35,970                                   | -12,056                             |
| PAYROLL TAXES WITHHELD     | 25,347                                    | 27,738                              |
| ACCRUED VACATION PAYABLE   | 47,394                                    | 53,306                              |
| PAYROLL - OTHER            | 0   | 121                                 |

**TY 2017 Other Professional Fees Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795

| <b>Category</b>                   | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-----------------------------------|---------------|----------------------------------|--------------------------------|--|
| CONSULTING                        | 119,094       | 43,802                           | 0                              | 75,292   |
| INVESTMENT MANAGEMENT FEES        | 252,713       | 252,713                          | 0                              | 0  |
| MANAGEMENT FEES REPORTED ON 990-T | 0             | -1,072                           | 0                              | 0  |
| USB CHARGES                       | 3,464         | 3,464                            | 0                              | 0  |
| OTHER FEES                        | 2,140         | 787                              | 0                              | 1,353  |

**TY 2017 Taxes Schedule****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795

| <b>Category</b>         | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|-------------------------|---------------|----------------------------------|--------------------------------|--|
| PAYROLL TAXES           | 62,544        | 23,003                           | 0                              | 39,541   |
| FOREIGN INCOME TAXES    | 42,470        | 42,470                           | 0                              | 0  |
| FEDERAL EXCISE TAX/UBIT | 57,914        | 0                                | 0                              | 0  |
| PROPERTY TAX            | 12,727        | 4,681                            | 0                              | 8,046  |
| PERSONAL PROPERTY TAX   | 1,504         | 553                              | 0                              | 951  |

**TY 2017 TransfersFrmControlledEntities****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795

| Name         | US /<br>Foreign Address                           | EIN        | Description       | Amount  |
|--------------|---|------------|-------------------|---------|
| CCSDC LLC    | 1501 EAST MADISON STREET 600<br>SEATTLE, WA 98122 | 27-2658509 | RETURN OF CAPITAL | 0       |
| <b>Total</b> |   |            |                   | 550,000 |

**TY 2017 TransfersToControlledEntities****Name:** THE BULLITT FOUNDATION**EIN:** 91-6027795

| Name           | US /<br>Foreign Address                           | EIN        | Description             | Amount  |
|----------------|---|------------|-------------------------|---------|
| BF BLOCKER LLC | 1501 EAST MADISON STREET 600<br>SEATTLE, WA 98122 | 27-2658448 | CONTRIBUTION TO CAPITAL | 550,000 |
| <b>Total</b>   |   |            |                         | 550,000 |



**Schedule B**  
(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047  
**2017**

**Name of the organization**  
THE BULLITT FOUNDATION

**Employer identification number**  
91-6027795

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|   |   |
|---|---|
| <b>Name of organization</b><br>THE BULLITT FOUNDATION | <b>Employer identification number</b><br>91-6027795 |
|---|---|

**Part I** **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4  | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|--|----------------------------|---|
| 1          | SCHMIDT FAMILY FOUNDATION<br><br>555 BRYANT STREET 370<br><br>PALO ALTO, CA94301 | \$ 370,000                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions ) |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
|            |  | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |

|   |   |
|---|---|
| <b>Name of organization</b><br>THE BULLITT FOUNDATION | <b>Employer identification number</b><br>91-6027795 |
|---|---|

|   |
|---|
| <b>Part II</b> <b>Noncash Property</b> (See instructions) Use duplicate copies of Part II if additional space is needed |
|---|

| (a)<br>No. from Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|------------------------|--|--|----------------------|
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |
| _____                  | _____<br>_____<br>_____                      | _____<br>\$                                    | _____                |

|   |   |
|---|---|
| <b>Name of organization</b><br>THE BULLITT FOUNDATION | <b>Employer identification number</b><br>91-6027795 |
|---|---|

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

| (a)<br>No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|------------------------|---------------------|-----------------|-------------------------------------|
|                        | <hr/> <hr/>         | <hr/> <hr/>     | <hr/> <hr/>                         |

|   |  |
|---|--|
| (e) Transfer of gift<br>Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| <hr/> <hr/>   | <hr/> <hr/>                              |

| (a)<br>No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|------------------------|---------------------|-----------------|-------------------------------------|
|                        | <hr/> <hr/>         | <hr/> <hr/>     | <hr/> <hr/>                         |

|   |  |
|---|--|
| (e) Transfer of gift<br>Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| <hr/> <hr/>   | <hr/> <hr/>                              |

| (a)<br>No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|------------------------|---------------------|-----------------|-------------------------------------|
|                        | <hr/> <hr/>         | <hr/> <hr/>     | <hr/> <hr/>                         |

|   |  |
|---|--|
| (e) Transfer of gift<br>Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| <hr/> <hr/>   | <hr/> <hr/>                              |

| (a)<br>No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|------------------------|---------------------|-----------------|-------------------------------------|
|                        | <hr/> <hr/>         | <hr/> <hr/>     | <hr/> <hr/>                         |

|   |  |
|---|--|
| (e) Transfer of gift<br>Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| <hr/> <hr/>   | <hr/> <hr/>                              |